

Rankin County School District

TRADITION OF EXCELLENCE

Budget Report
FY 2027

RANKIN COUNTY SCHOOL DISTRICT

BUDGET REPORT
FISCAL YEAR 2027

RANKIN COUNTY BOARD OF EDUCATION
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Rankin County School District

TRADITION OF EXCELLENCE

Prepared by
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GENERAL INFORMATION

Rankin County School District is the third largest school district in the State of Mississippi, serving kindergarten through twelfth grades with a student population of 17,884. Over the past few years, the district's enrollment has decreased slightly. The district consists of twenty-seven schools in eight attendance zones. The attendance zones are Brandon, Florence, McLaurin, Northwest, Pelahatchie, Pisgah, Puckett, and Richland.

SCHOOL	GRADES	ENROLLMENT
BRANDON ATTENDANCE ZONE		
ROUSE ELEMENTARY	K-1	790
STONEBRIDGE ELEMENTARY	2-3	730
BRANDON ELEMENTARY	4-5	767
BRANDON MIDDLE	6-8	1,124
BRANDON HIGH	9-12	1,539
FLORENCE ATTENDANCE ZONE		
STEEN'S CREEK ELEMENTARY	K-2	597
FLORENCE ELEMENTARY	3-5	515
FLORENCE MIDDLE	6-8	551
FLORENCE HIGH	9-12	719
McLAURIN ATTENDANCE ZONE		
McLAURIN ELEMENTARY	K-6	515
McLAURIN HIGH	7-12	454
NORTHWEST ATTENDANCE ZONE		
FLOWOOD ELEMENTARY	K-5	473
HIGHLAND BLUFF ELEMENTARY	K-5	500
NORTHWEST ELEMENTARY	K-5	458
NORTHSHORE ELEMENTARY	K-5	518
OAKDALE ELEMENTARY	K-5	539
NORTHWEST RANKIN MIDDLE	6-8	1,297
NORTHWEST RANKIN HIGH	9-12	1,838
PELAHATCHIE ATTENDANCE ZONE		
PELAHATCHIE ELEMENTARY	K-6	369
PELAHATCHIE HIGH	7-12	322
PISGAH ATTENDANCE ZONE		
PISGAH ELEMENTARY	K-6	577
PISGAH HIGH	7-12	479
PUCKETT ATTENDANCE ZONE		
PUCKETT ELEMENTARY	K-6	356
PUCKETT HIGH	7-12	345
RICHLAND ATTENDANCE ZONE		
RICHLAND ELEMENTARY	K-2	371
RICHLAND UPPER ELEMENTARY	3-6	467
RICHLAND HIGH	7-12	674

At the RCSD we are on a MISSION to **B**ring **E**veryone's **S**trengths **T**ogether!

The district's mission is: We will all intentionally focus on empowering our students to reach their maximum potential by embracing opportunities and challenges while cultivating a tradition of distinction in education.

Our vision, as a district, is to continue a tradition of excellence by providing a world-class education that empowers all to grow through curiosity, discovery, and learning.

The RCSD is the largest employer in Rankin County with 2,975 employees including teachers, aides, administrators, office personnel, cafeteria workers, bus drivers, maintenance workers, and other district employees. The RCSD is proud to say that 63% of our certified teachers have ten or more years of teaching experience and 57% have advanced degrees. Additionally, the district has one of the highest numbers (183) of national board-certified teachers in the state of Mississippi.

The RCSD has the third lowest ad valorem tax rate of comparable school districts (see page 28) and is one of only a few districts in the state of Mississippi that has an "AA" financial bond rating from Standard and Poor's national rating service. This exceptional rating reflects strong financial position and sound financial management. **The RCSD has the second lowest administrative cost percentage (1.82%) of the 138 public school districts in Mississippi**.

The Elementary and Secondary Education Act requires districts to issue school level report cards containing information on the following:

> **Teacher Qualifications:** Highly effective teachers are those who hold full state certification in core academic subjects and are teaching in their endorsement areas.
>
> **Test Data:** Test data must be reported for specific subgroups, trends, and student participation rates.

In the district's report for 2024-25:

- District Accreditation Status: Accredited
- District State Accountability Label: A
- 14 of the district's schools were "A" level schools.
- Graduation rate of 94.6%.

In fiscal year 2025, the district's passing rate for end-of-course assessments were as follows:

- 96.10% success rate on the Algebra I test.
- 79.80% success rate on the Biology I test.
- 83.00% success rate on the English II test.
- 95.90% success rate on the U.S. History test.

The district's average on the American College Test (ACT) was 19.0 compared to the state average of 17.7 for the graduating class of 2025. The senior class of 2025 received scholarship offers totaling more than $45,926,862.

These achievements are due in part to the rich and diverse curriculum available in the district. The district is accredited by the Southern Association of Colleges and Schools and the State of Mississippi. With a teacher to student ratio of better than 1 to 15, the district offers the traditional required courses, as well as opportunities for participation in accelerated and advanced placement courses in high schools. Electives vary by location and include art, business, technology discovery, computer science, foreign language, music, and career technical courses. For children with special needs, a wide range of programs are offered through the special education department. In addition, resource classes are offered for intellectually gifted students in grades 2-6. Students interested in career and accelerated technical training have access to programs offered at local schools and to programs available at the Pearl/Rankin Career & Technical Center at Hinds Community College.

The district provides an instructional management system that includes the competencies required in the curriculum frameworks approved by the Mississippi Department of Education. Additionally, the district provides a curriculum structure designed to achieve a vision of excellence that reflects and responds to students' needs and abilities. Students are challenged to acquire skills and attitudes that will enable them to think critically and creatively with knowledge to function as citizens in a changing society. Participation in accelerated and advanced placement courses combined with multiple elective choices enhances opportunities for optimum student achievement.

Extracurricular activities play an important role in the education of the total individual. Diversified organizations allow students to develop skills in academics, athletics and in the arts. Students are encouraged to excel individually as well as through team efforts.

The use of technology in the classroom is also a priority for the district. Computers are used as teaching tools and information sources. The district has implemented a 1:1 computer initiative which provides a computer for every student in grades K-12. With a staff of 21, the district's Technology Department assists teachers in integrating technology into the classroom to further enhance student achievement.

All facets of the Rankin County School District demonstrate a commitment to continuously improving the services for its students. The Board of Education, administration, teachers, support staff, students, and community are proud of the achievements in the district.

The following pages contain budgetary information including summaries, charts, amounts, percentages, etc., of the projected revenues and expenditures of the district for fiscal year 2027.

PURPOSE OF BUDGET

The budget is a planning tool that is used to measure and monitor revenues and expenditures. Annual budgets are essential to sound financial management.

The purpose of this document is to provide budgetary financial information of the Rankin County School District to interested parties. This document contains summarized as well as detailed budget information relating to the projected revenues and expenditures for the fiscal year ending June 30, 2027.

For further information regarding the budget, contact Lisa Worthy, Chief Financial Officer, at 601-825-5590.

LEGAL REQUIREMENTS

Section 37-61-9, Mississippi Code Ann. (1972), requires the school board with the assistance of the superintendent of each school district to prepare a budget of anticipated revenues and expenditures on or before August 15th for the coming fiscal year, i.e., August 15, 2026, for the 2027 fiscal year. In addition, prior to adoption of the budget, the school board shall hold at least one public hearing to provide the general public with an opportunity to comment on the taxing and spending plan incorporated in the proposed budget. The public hearing will be held at 7:30 a.m. on June 10, 2026, at the Rankin County School District Administrative Office Building, located at 1220 Apple Park Place, Brandon, Mississippi.

This section of law also requires two copies of the budget to be filed with the levying authority (Rankin County Board of Supervisors) for the school district, budget information as required by the State Department of Education be forwarded to them, and a budget synopsis be published in the local newspaper.

Section 37-61-21, Mississippi Code Ann. (1972), allows for revisions to the budget during the fiscal year. Final budget revisions must be approved by the school board on or before October 15th of the following fiscal year.

BUDGET OVERVIEW

The Rankin County School District anticipates revenues of $287,767,112 and expenditures of $298,311,509 for the fiscal year 2027 (July 1, 2026 to June 30, 2027). These revenues and expenditures are included in approximately 93 funds of the district. A list of the district's funds is included in this report on page 8. A fund is defined as a financial and accounting entity with a separate set of self-balancing accounts. Some of the major funds that make up the budget are:

District Maintenance	Main Operating Fund
School Activity	Maintained at each school
Child Nutrition	Federal Fund
Title 1	Federal Fund
IDEA (Special Education)	Federal Fund
Capital Projects	Construction costs
Debt Service	Used to retire notes and bonds
Sixteenth Section	Monies generated from leases, royalties, timber sales and interest earnings on sixteenth section investments

Of the total anticipated revenue, local sources total $130,886,353 with $116,301,443 of this amount coming from ad valorem taxes. Revenue from activity funds (funds maintained at each school location whose main revenue sources consist of admissions to athletic events and activity fund raising projects) at the schools totals $4,698,000.

State sources totaling $123,573,161 make up the largest revenue item with $111,852,464 coming from the Mississippi Student Funding Formula (formerly MAEP). These revenues are used mainly for teacher salaries. An additional state source of revenue is generated through the one cent sales tax increase of 1992. This revenue, known as Education Enhancement funds, totals $585,000 and must be used only for certain legislative mandated items such as buses and construction.

Federal sources total $22,953,410. The largest amount of these monies will come from Child Nutrition ($8,325,000), Title 1 ($4,215,000) and IDEA ($6,600,000).

Sixteenth section sources total $3,759,000 and consist primarily of leases ($1,142,300), timber sales ($436,500) and earnings on investments ($1,228,200).

Of the total anticipated expenditures, $203,609,472 (68%) is for salaries and employee benefits (group insurance, social security, and retirement contributions). Included in this amount are instructional salaries and employee benefits which total $134,716,564. Purchased services, which include payments for construction contractors, insurance, maintenance, professional services, repairs, telephone, travel and utilities total $44,769,426 (15% of the budget). Budgeted expenditures for supplies total $17,992,434 (6% of the budget). Other budgeted expenditures include debt service payments ($21,873,079), equipment ($8,028,927) and other miscellaneous items ($2,248,171).

The schedules and charts in this budget report provide more detailed information on the budgeted revenues and expenditures of the district.

RANKIN COUNTY SCHOOL DISTRICT
LIST OF FUNDS
FY 2026-27

GENERAL

1120 DISTRICT
1130 SPECIAL EDUCATION LOCAL
1140 ALTERNATIVE SCHOOL
1145 AT RISK
1841 16TH SECTION INTEREST
1843 16TH SECTION (3-1)
1844 16TH SECTION (4-1)
1853 16TH SECTION (5-3)
1862 16TH SECTION (6-2)
1865 16TH SECTION (6-5)
1873 16TH SECTION (7-3)
1875 16TH SECTION (7-5)
1884 16TH SECTION (8-4)
1885 16TH SECTION (8-5)
1905 FRONTIERS
1906 SELF INSURANCE - 1 TO 1
1907 TECHNOLOGY REFRESH
1993 PAYROLL CLEARING
1994 A/P CLEARING

SPECIAL REVENUE

2090 EXTENDED SCHOOL
2110 SCHOOL FOOD
2211 TITLE 1
2213 TITLE 1 SCH IMPROV - 1003a
2270 TITLE 1 DELINQUENT
2290 CONSOLIDATED ADMIN COST
2410 EEF-BUILDINGS & BUSES
2511 TITLE 2 EISENHOWER & CSR
2560 TITLE 3 ENGLISH LANGUAGE
2563 TITLE 3 IMMIGRANT
2610 IDEA PART B
2620 IDEA PART B PRESCHOOL
2630 POSITIVE BEHAVIOR SPECIALIST
2631 EDUCATIONAL INTERPRETER
2711 CTE VOCATIONAL EDUCATION
2712 CTE VOC EDUCATION FEDERAL
2721 VOCATIONAL REHABILITATION
2811 TITLE 4 STUDENT SUPPORT
2820 UNEMPLOYMENT REVOLVING
2830 FORESTRY ESCROW
2902 EDUCABLE CHILD
2908 PRE K EARLY LEARNING
2910 DYSLEXIA GRANT STATE & LOCAL
2937 CTE AG GRANT
2938 LITERACY ED. IN RESIDENCE
2939 CTE CTRS & WKFORCE DEV GRANT
2941 ADULT EDUCATION
2943 ADULT EDUCATION - ESL
2946 ROTC
2981 GATHERING GROUNDS
2982 TITLE 1 - PINEY WOODS
2987 R-PAL SPECIAL
2989 PRE K EARLY LEARNING DONATIONS

GENERAL ACTIVITY

1151 ROUSE ELEM
1152 BRANDON ELEM
1153 BRANDON MIDDLE
1154 BRANDON HIGH
1155 FLORENCE ELEM
1156 FLORENCE MIDDLE
1157 FLORENCE HIGH
1158 MCLAURIN AC
1159 FLOWOOD ELEM
1160 NORTHWEST ELEM
1162 NORTHWEST HS
1163 PELAHATCHIE ELEM
1164 PELAHATCHIE AC
1165 PISGAH ELEM
1166 PISGAH HIGH
1167 PUCKETT AC
1168 RICHLAND ELEM
1169 RICHLAND UPPER ELEM
1170 RICHLAND HIGH
1171 ALTERNATIVE
1172 MCLAURIN ELEM
1173 NORTHWEST MIDDLE
1174 NORTHSHORE ELEM
1175 OAKDALE ELEMENTARY
1176 STEEN'S CREEK ELEM
1177 HIGHLAND BLUFF ELEM
1178 STONEBRIDGE ELEM
1179 PUCKETT ELEM

CAPITAL PROJECTS

3020 3 MILL 10 YEAR (2023)
3021 3 MILL 10 YEAR (2025)

DEBT SERVICE

4020 3 MILL 10 YEAR (2023)
4021 3 MILL 10 YEAR (2025)
4024 3 MILL 20 YEAR (2006)
4027 3 MILL 12 YEAR (2016)
4028 3 MILL 5 YEAR (2020)
4029 3 MILL 10 YEAR (2020A)
4034 2017 BOND ISSUE
4035 2019 BOND ISSUE

TRUST

7211 16TH SECTION PRINCIPAL

ACCOUNT GROUPS

8000 GENERAL FIXED ASSETS
9000 GENERAL LONG TERM DEBT

BUDGET HIGHLIGHTS

State Funding: For operational purposes for fiscal year 2027, the district will receive $111,852,464 from the Mississippi Student Funding Formula. The district's allocation under the new formula is level funded from fiscal year 2024, with the addition of the state mandated teacher pay raise. This changed this district's hold harmless level funding, but underfunded the teacher pay raise (estimated at $5.5M cost to the district) by $3.5M.

The district received at least $2,000,000 less under the new funding formula for fiscal year 2025 and is estimated to receive at least $4,000,000 less for fiscal year 2026. The district would have received at least $6,000,000 less under the new funding formula for fiscal year 2027; however, the teacher pay raise was funded within the formula. We estimate the teacher pay raise to be underfunded by $3,500,000 for FY27, in addition to the $6,000,000 less in state funds.

Personnel Additions: The district plans to employ approximately 22 additional personnel and eliminate 2 positions for a total net increase of 20 positions in fiscal year 2027. The total net cost of these additional employees is $1,412,500.

Increase in Local Supplement for Teachers with 25+ years of experience: The local salary supplement for certified teachers increased $500 in fiscal year 2019, $1,300 in fiscal year 2020, $300 in fiscal year 2022, and $600 in fiscal year 2024. Certified teachers with more than 25 years of teaching experience will receive an additional local salary supplement of $500 or $1,000 beginning in fiscal year 2027. The cost of providing this additional salary supplement to certified teachers is approximately $226,000.

Increase in Salaries: In addition to the increase in our local supplement, certified teachers and assistant teachers will receive a $2,000 pay raise, with an additional $2,000 supplement for SPED certified teachers. Along with the teacher pay raise, certified teachers also receive the salary step increase (1% to 2%) as required by the State of Mississippi teacher salary scale. Assistant teachers will also increase one step on the assistant teacher pay scale this year. Administrators and supervisory staff will receive a 1.5% salary increase. Noncertified staff will receive an approximate 4% salary increase. Custodians will receive an 8% salary increase. Bus drivers will receive an increase between 5 and 10% according to the bus driver's pay scale. There are a few exceptions to these increases for the realignment of certain positions.

The additional salary costs, including benefits, are listed below. These amounts represent the portion paid from the district maintenance fund.

Teachers (inc. teacher pay raise, step increase)	$4,599,972
Teachers (25 years + supplement increase)	226,000
SPED Teachers ($2,000 addt'l pay raise)	564,413
Assistant teachers (inc pay raise, step increase)	893,141
Administrators and supervisory staff (1.5%)	302,250
Noncertified staff (4%)	387,000
Custodians (8%)	296,000
Bus drivers (5% to 10%)	275,000
	$7,543,776

Increase for National Board: Each year the state reimburses the district $6,000 for each national board certified teacher. For fiscal year 2027, the district will increase the amount paid to each national board certified teacher by $500 for a total of $9,000 per year per teacher. This additional amount is estimated to cost the district $126,500 for fiscal year 2027.

Retirement and Group Insurance: The cost of the district's portion of group health and group life insurance will total $14,019,519. Included in this amount is an anticipated increase in January

2027 of 6% for group health insurance. This increase will cost the district approximately $1,128,222. The cost of the district's portion of the retirement contribution will total $23,566,643. This amount includes an increase of $464,412 which represents a 0.5% increase from 18.4% to 18.9% in the employer's portion of the retirement contribution.

Utility Costs: The total budget for utilities is $4,741,800. The utilities budget consists of:

Water	$383,800
Electricity	3,908,000
Natural Gas	450,000
	$4,741,800

Education Enhancement Funds: Education Enhancement funds (EEF) are generated from the one cent sales tax increase that went into effect in 1992. The district will receive approximately $585,000 of EEF funds to be used for debt payments on a construction/bus purchase note that will be paid off in fiscal year 2028.

The district's certified teachers will continue to receive EEF funds from the State. For fiscal year 2026, each teacher received a procurement card with $748 for instructional supplies and equipment in the classroom.

Purchase of Buses and Vehicles: The district plans to purchase buses in the Spring of fiscal year 2027 with the proceeds of a new EEF debt. The proceeds are projected to afford the district approximately 33 new buses. The debt payment for that note will not begin to be repaid until fiscal year 2028. The district currently has a total bus fleet of 330 buses.

Technology Purchases: The district has implemented a 1 to 1 technology plan that provides a computer to every student in every grade. For fiscal year 2027, the district will purchase computers to replace student computers purchased in prior fiscal years.

In addition to the computer purchases, the district will spend the following amounts on the 1 to 1 technology plan:

Supplies	$102,300
Repairs	20,000
Software and licenses	100,000
Wireless network upgrades	258,286

Three Mill, Ten Year Notes: The district borrowed $23,000,000 in fiscal year 2025, under the three-mill provision of MS Code 37-59-107. The proceeds of the note are being used for improvements and renovations across the district. The district spent approximately $5,350,000 during fiscal years 2025 and 2026. The district anticipates spending approximately $10,000,000 in fiscal year 2027 for these projects. The note will be paid off in fiscal year 2035.

Safety and Security: The district will continue to contract with various law enforcement agencies in the county to provide school resource officers in the schools. The total cost of this service will be $1,353,500 and will provide at least one officer in each of the district's schools.

Instructional Expenditures: In addition to the normal recurring expenditures for instruction, the district plans to spend the following amounts for instruction:

Textbooks	$2,464,642
Two cases of paper for each teacher	130,000
Library books, materials, equipment, and software	151,818
Instructional expenditures	2,875,244
	$5,621,704

Other Expenditures: In addition to the expenditures above, the district will spend the following amounts on various items:

Cleaning service contracts with various schools	$1,250,000
Replacement of desks	211,500
A/C and heater replacements	315,000
Athletic, band, and show choir allocations to high schools	529,500
Additional cameras and GPS for buses	81,576
Radios, antennas, and programming for buses	54,000
Painting	216,000

Transfers: Interfund transfers total $37,786,481. Interfund transfers are movements of monies between funds that are not actual expenditures of the district. Transfers are included in other financing sources and other financing uses in the budget. The large amount of interfund transfers is mainly the result of mandates by the Mississippi Department of Education in the accounting of certain funds.

Allocation of Monies to Schools: The district allocates local monies to each school based on either a per student or per teacher basis. Listed below are the allocation amounts for the various types of expenditures:

SUPPLIES		
Instruction	$8	per student
Vocational	$1,000	per teacher
Special Education	$50	per teacher
Guidance	$200	per teacher
Speech	$50	per teacher
Library	$12	per student
Principal's Office	$2	per student
Maintenance ($1,000 base for each school)	$14	per student
REPAIRS AND MAINTENANCE		
Library	$4	per student
Principal's Office	$1	per student
Maintenance (add'l base if under 1,000 students)	$18.50	per student
EQUIPMENT		
Instruction ($1,000 base for each school)	$3	per student
Library	$2	per student
Principal's Office	$2	per student
Maintenance	$5	per student
OTHER		
Postage	$1	per student
Utilities (water, gas and electricity)		based on prior year actual amounts
Copier rental		$6,500 to $28,380

Also, an additional amount is allocated to some schools for repairs and maintenance based on the age of their building. The additional allocation is based on the following formula:

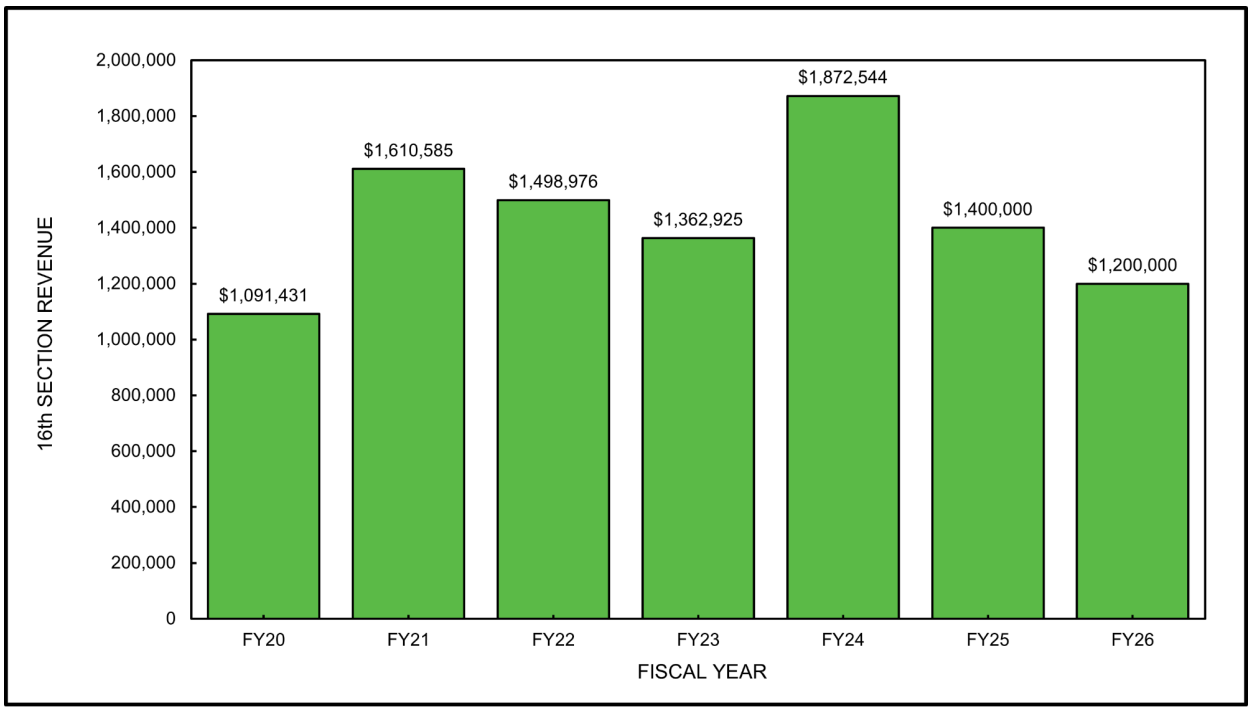
Age of School	Additional Allocation
0-10 Years	0%
11-20 Years	5%
21-30 Years	10%
31-40 Years	15%
Over 40 Years	20%

Sixteenth Section Revenue: Revenue from sixteenth section sources is recorded in two main funds. The sixteenth section principal fund is a nonexpendable permanent trust fund whereby only the interest earnings of the principal balance may be transferred to the district maintenance fund and used for any general purpose. The balance of the sixteenth section principal fund on July 1, 2026, will be approximately $24,000,000. A transfer of interest earnings of $700,000 to the district maintenance fund is budgeted for fiscal year 2027.

The other main fund is the sixteenth section interest fund which is a general fund. Budgeted revenue consists of leases ($1,142,300), timber sales ($436,500), interest earnings ($48,200), and pro-rata revenue from other districts ($50,000). Monies from this fund are used to supplement the district's operating budget.

The graph below shows the amount of revenues from the sixteenth section interest fund for the past seven years. The amount for fiscal year 2026 is an estimate. This fund generates significant revenues for the district.

SIXTEENTH SECTION INTEREST FUND REVENUE



Millage Rate: The operational (excluding debt service) millage rate which is used to help fund the main operating fund (district maintenance fund) of the district, will increase approximately 3.5 mills to 50.82 mills for fiscal year 2027. The increase is primarily due to no increase in state funding from fiscal year 2024 forward, increases in operational costs, and underfunding of the 2027 teacher pay raise. The millage rate for debt service will remain at 10.30 mills. The total millage rate will increase to approximately 61.12 mills.

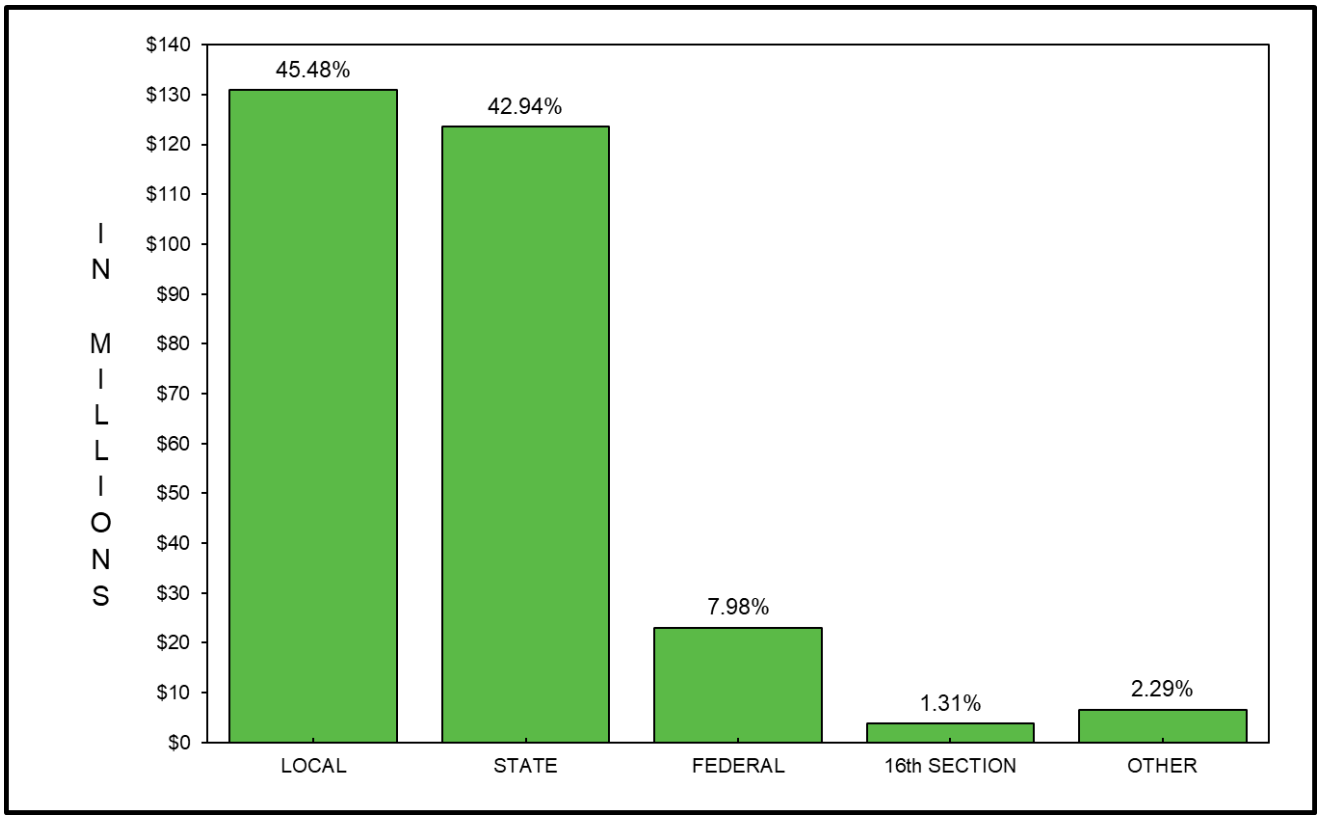
Please note that the county sets the millage rate based on the district's dollar request and the above millage rates are estimates calculated by the district. Actual millage rates will not be known until September 2026 when the county sets these rates.

RANKIN COUNTY SCHOOL DISTRICT
BUDGET COMPARISON
FISCAL YEAR 2026 AND FISCAL YEAR 2027

REVENUES	FY 26 BUDGET	FY 27 BUDGET	INCREASE (DECREASE)	PERCENT CHANGE
LOCAL SOURCES	$120,483,800	$130,886,353	$10,402,553	8.63%
STATE SOURCES	121,192,857	123,573,161	2,380,304	1.96%
FEDERAL SOURCES	21,398,000	22,953,410	1,555,410	7.27%
SIXTEENTH SECTION SOURCES	3,781,825	3,759,000	-22,825	-0.60%
OTHER FINANCING SOURCES	3,325,880	6,595,188	3,269,308	98.30%
TOTAL REVENUE	270,182,362	287,767,112	$17,584,750	6.51%
EXPENDITURES				
INSTRUCTION	148,919,624	160,948,681	12,029,057	8.08%
SUPPORT SERVICES:			0	
STUDENTS	15,828,703	18,534,011	2,705,308	17.09%
INSTRUCTIONAL STAFF	11,142,532	11,896,872	754,340	6.77%
GENERAL ADMINISTRATION	4,752,795	5,099,493	346,698	7.29%
SCHOOL ADMINISTRATION	15,867,456	16,359,143	491,687	3.10%
BUSINESS	1,786,757	1,813,974	27,217	1.52%
OPERATION & MAINTENANCE OF PLAI	33,701,205	33,577,032	-124,173	-0.37%
TRANSPORTATION	9,994,921	10,726,756	731,835	7.32%
CENTRAL	1,702,706	1,758,836	56,130	3.30%
NONINSTRUCTIONAL SERVICES	15,990,123	15,300,207	-689,916	-4.31%
SIXTEENTH SECTION	367,325	379,425	12,100	3.29%
FACILITIES ACQUISITION & CONSTRUCTI	2,030,000	44,000	-1,986,000	-97.83%
DEBT SERVICE	23,166,217	21,873,079	-1,293,138	-5.58%
TOTAL EXPENDITURES	285,250,364	298,311,509	13,061,145	4.58%
OPERATING TRANSFERS				
TRANSFERS IN FROM OTHER FUNDS	32,663,356	38,256,481	5,593,125	17.12%
TRANSFERS OUT TO OTHER FUNDS	-32,663,356	-38,256,481	-5,593,125	17.12%
NET OPERATING TRANSFERS	0	0	0	0.00%
NET REVENUES OVER (UNDER) EXPENDITURES	-$15,068,002	-$10,544,397	$4,523,605	-30.02%

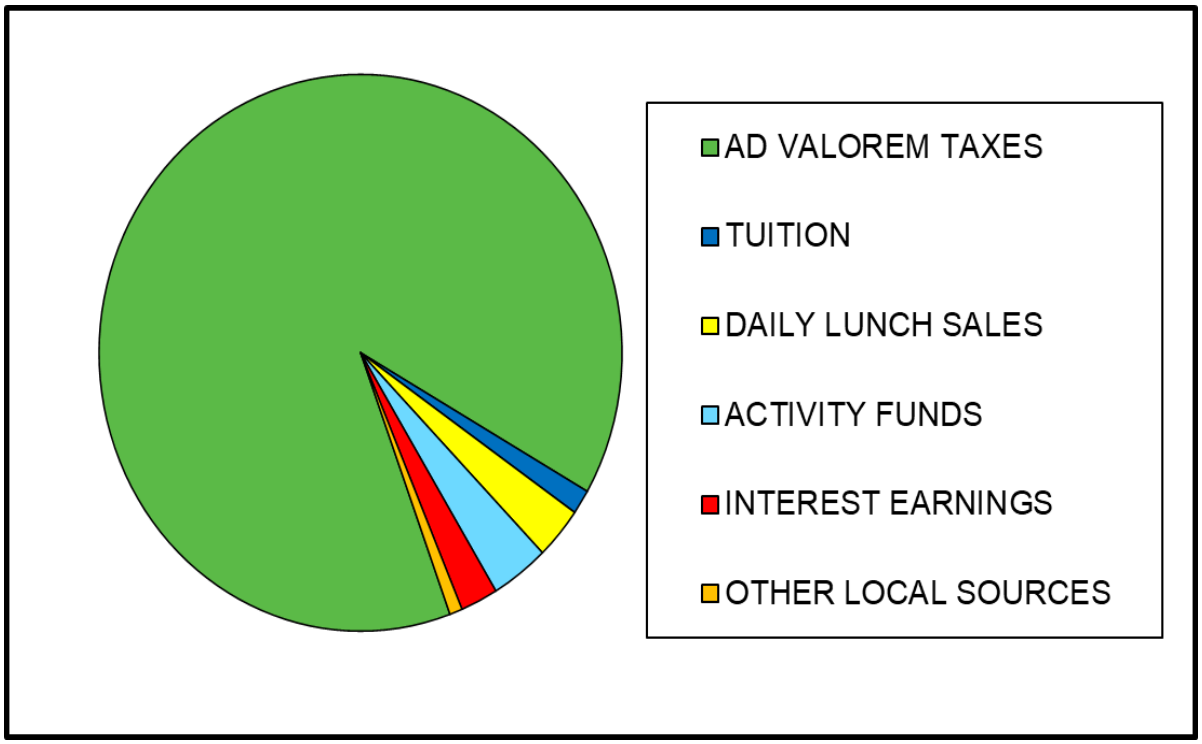
RANKIN COUNTY SCHOOL DISTRICT
BUDGETED REVENUE BY SOURCE
FISCAL YEAR 2027

	BUDGET AMOUNT	PERCENT OF TOTAL BUDGET
LOCAL SOURCES	$130,886,353	45.48%
STATE SOURCES	123,573,161	42.94%
FEDERAL SOURCES	22,953,410	7.98%
SIXTEENTH SECTION SOURCES	3,759,000	1.31%
OTHER SOURCES (excluding interfund transfers)	6,595,188	2.29%
	$287,767,112	100.00%



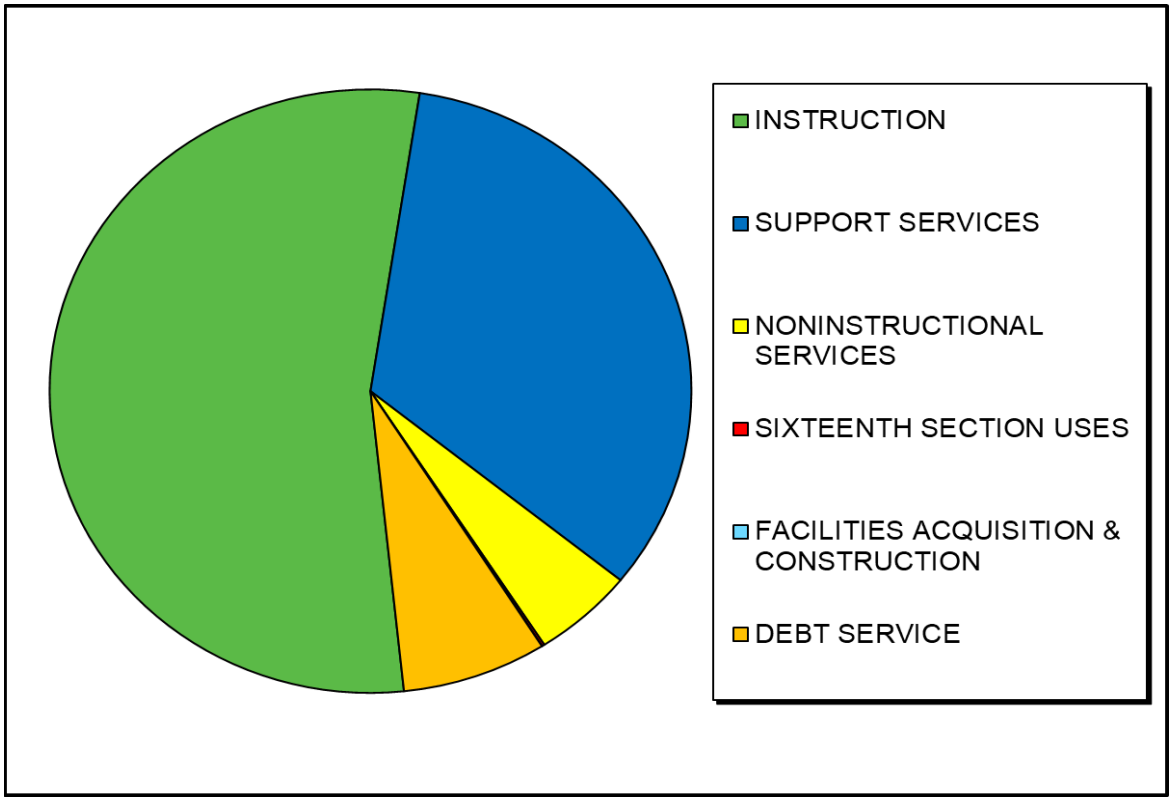
RANKIN COUNTY SCHOOL DISTRICT
BUDGETED LOCAL REVENUE
FISCAL YEAR 2027

	BUDGET AMOUNT	PERCENT OF TOTAL LOCAL SOURCES	PERCENT OF TOTAL BUDGET
AD VALOREM TAXES	$116,301,443	88.86%	40.42%
TUITION	1,865,000	1.42%	0.65%
DAILY LUNCH SALES	3,965,000	3.03%	1.38%
REVENUE FROM ACTIVITY FUNDS	4,698,000	3.59%	1.63%
INTEREST EARNINGS	3,031,610	2.32%	1.05%
OTHER LOCAL SOURCES	1,025,300	0.78%	0.35%
TOTAL BUDGETED LOCAL REVENUE	$130,886,353	100.00%	45.48%



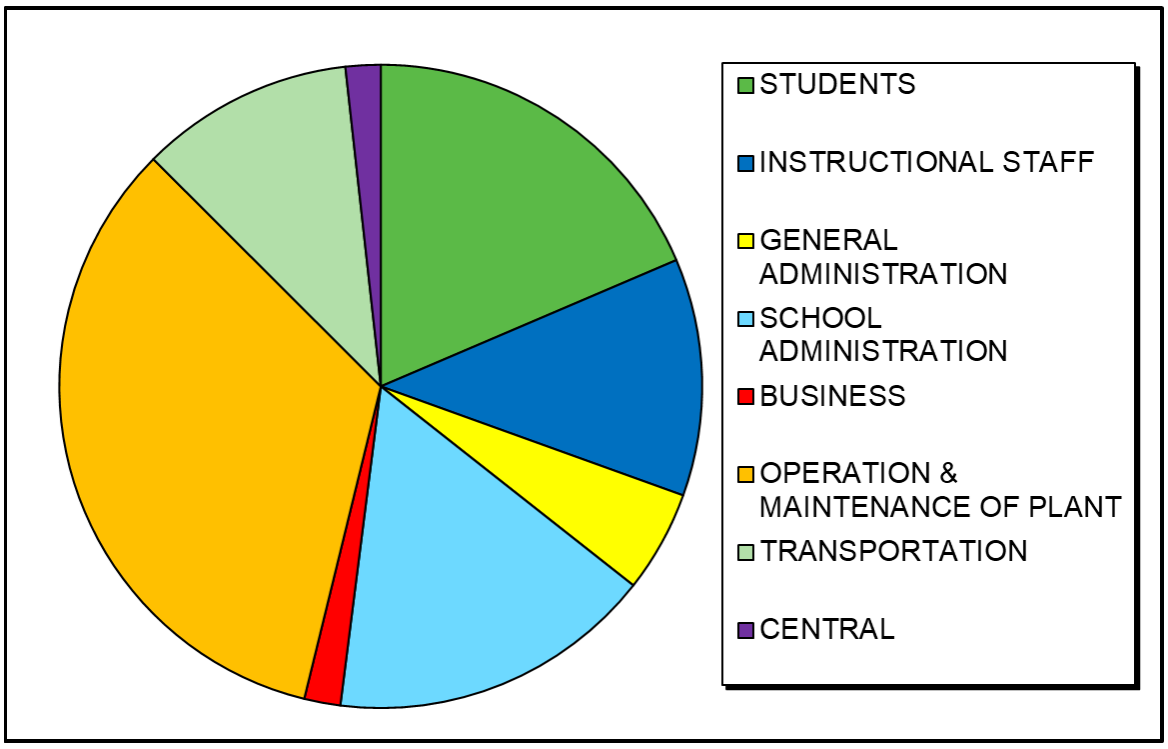
RANKIN COUNTY SCHOOL DISTRICT
BUDGETED EXPENDITURES BY FUNCTION
FISCAL YEAR 2027

	BUDGET AMOUNT	PERCENT OF TOTAL BUDGET
INSTRUCTION	$160,948,681	53.96%
SUPPORT SERVICES	99,766,117	33.44%
NON-INSTRUCTIONAL SERVICES	15,300,207	5.13%
SIXTEENTH SECTION USES	379,425	0.13%
FACILITIES ACQUISITION & CONSTRUCTION	44,000	0.01%
DEBT SERVICE	21,873,079	7.33%
	$298,311,509	100.00%



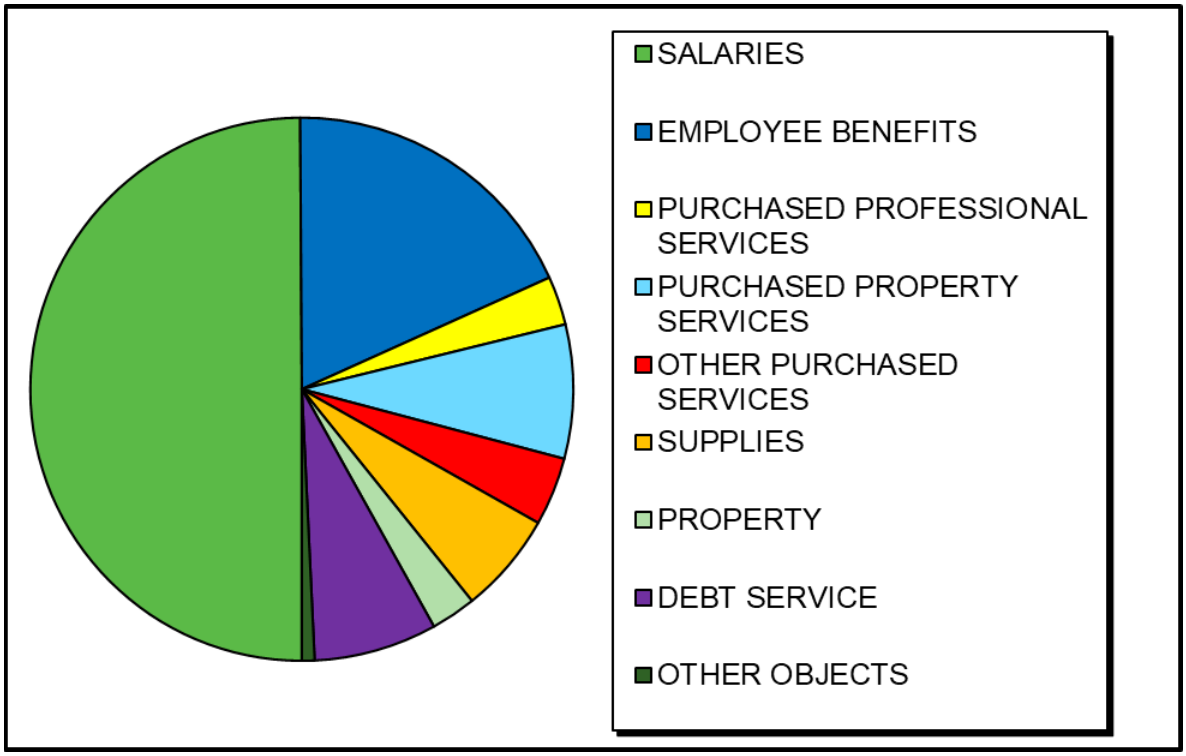
RANKIN COUNTY SCHOOL DISTRICT
BUDGETED EXPENDITURES OF SUPPORT SERVICES
FISCAL YEAR 2027

	BUDGET AMOUNT	PERCENT OF TOTAL SUPPORT SERVICES	PERCENT OF TOTAL BUDGET
STUDENTS	$18,534,011	18.58%	6.21%
INSTRUCTIONAL STAFF	11,896,872	11.92%	3.99%
GENERAL ADMINISTRATION	5,099,493	5.11%	1.71%
SCHOOL ADMINISTRATION	16,359,143	16.40%	5.48%
BUSINESS	1,813,974	1.82%	0.61%
OPERATION & MAINTENANCE OF PLANT	33,577,032	33.66%	11.26%
TRANSPORTATION	10,726,756	10.75%	3.60%
CENTRAL	1,758,836	1.76%	0.58%
	$99,766,117	100.00%	33.44%



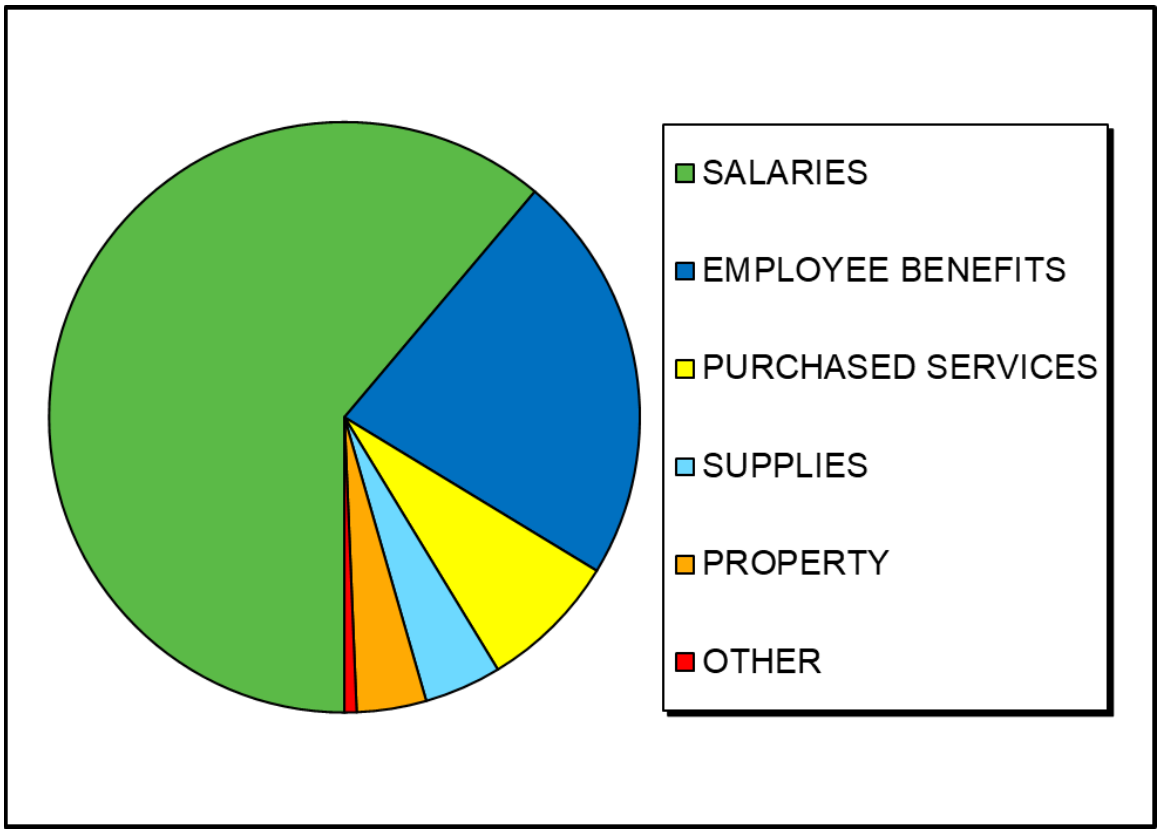
RANKIN COUNTY SCHOOL DISTRICT
BUDGETED EXPENDITURES BY OBJECT
FISCAL YEAR 2027

	BUDGET AMOUNT	PERCENT OF TOTAL BUDGET
SALARIES	$148,865,654	49.91%
EMPLOYEE BENEFITS	54,743,818	18.36%
PURCHASED PROFESSIONAL SERVICES	8,663,776	2.90%
PURCHASED PROPERTY SERVICES	23,769,442	7.97%
OTHER PURCHASED SERVICES	12,126,208	4.06%
SUPPLIES	17,992,434	6.03%
PROPERTY	8,028,927	2.69%
DEBT SERVICE	21,873,079	7.33%
OTHER OBJECTS	2,248,171	0.75%
	$298,311,509	100.00%



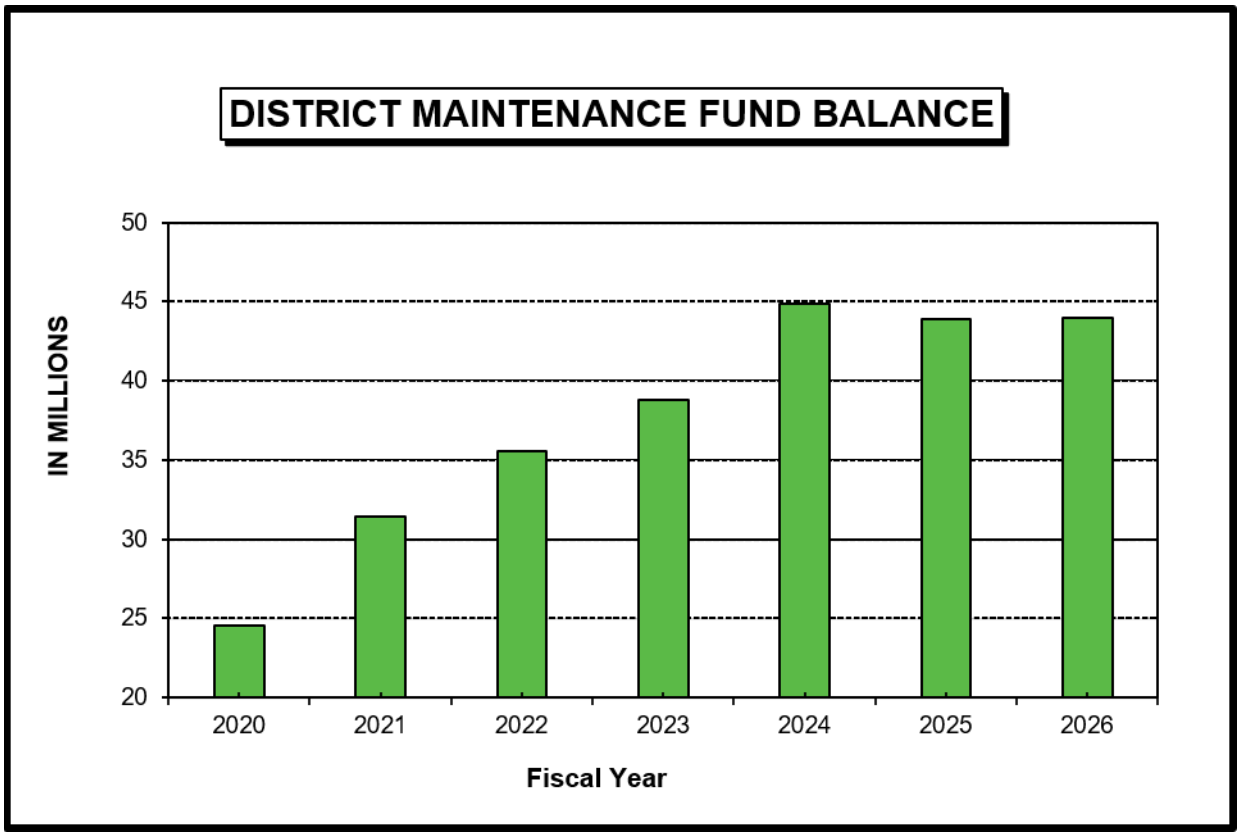
RANKIN COUNTY SCHOOL DISTRICT
SUMMARY OF INSTRUCTION BY OBJECT
BUDGETED EXPENDITURES
FISCAL YEAR 2027

	BUDGET AMOUNT	PERCENT OF TOTAL INSTRUCTION	PERCENT OF TOTAL BUDGET
SALARIES	$98,420,558	61.15%	32.99%
EMPLOYEE BENEFITS	36,296,006	22.55%	12.17%
PURCHASED SERVICES	12,242,402	7.61%	4.10%
SUPPLIES	6,793,446	4.22%	2.28%
PROPERTY	6,132,914	3.81%	2.06%
OTHER	1,063,355	0.66%	0.36%
TOTAL INSTRUCTION	$160,948,681	100.00%	53.96%



RANKIN COUNTY SCHOOL DISTRICT
DISTRICT MAINTENANCE FUND
ANALYSIS OF FUND BALANCE % TO REVENUE

BALANCE AS OF JUNE 30		% OF REVENUE	AMOUNT
2020		16.02%	$24,505,663
2021		20.06%	$31,427,542
2022		21.92%	$35,552,733
2023		21.67%	$38,818,008
2024		24.08%	$44,909,175
2025		22.19%	$43,866,970
2026	Projected	20.93%	$44,000,000



RANKIN COUNTY SCHOOL DISTRICT
DEBT SCHEDULE

FY 2026-2027

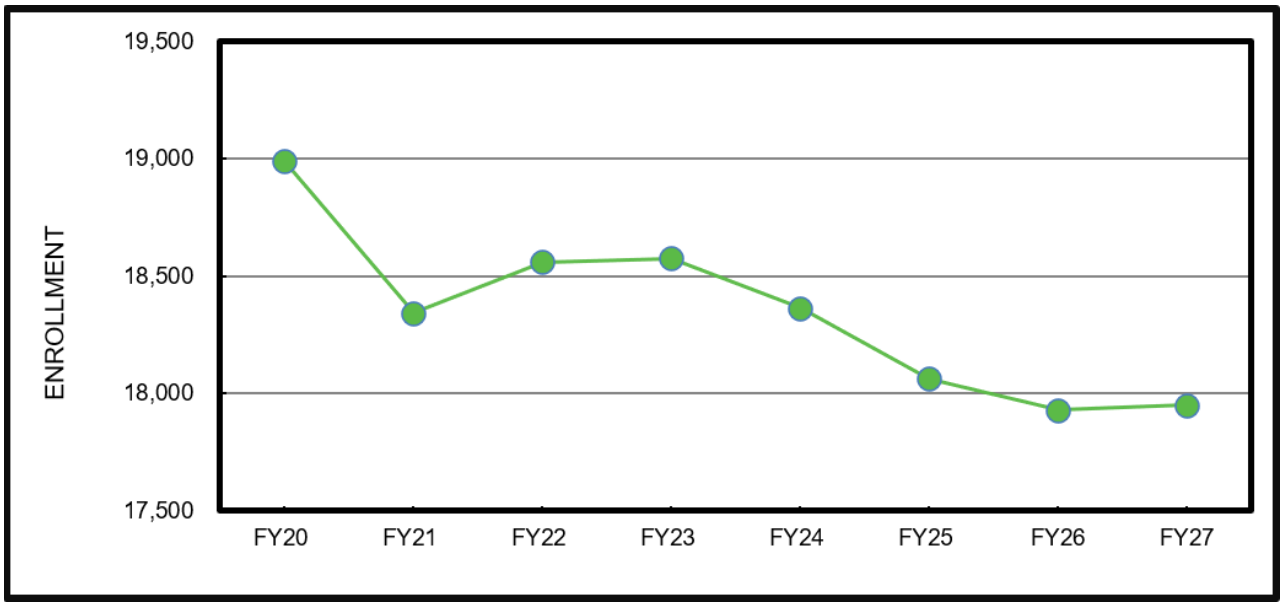
DESCRIPTION	FUND	ISSUE AMOUNT	ISSUE DATE	MATURITY DATE	BALANCE 6/30/2026	FY 2027 PAYMENT	BALANCE 6/30/2027
2017 BOND ISSUE	4034	100,750,000	6/20/2017	6/30/2042	82,825,000	3,545,000	79,280,000
2017 BOND ISSUE (2019 SERI	4035	77,750,000	2/26/2019	6/1/2043	66,265,000	2,270,000	63,995,000
3 MILL 20 YEAR (2007)	4024	17,000,000	8/1/2006	8/1/2026	1,220,000	1,220,000	0
3 MILL 12 YEAR (2015)	4027	8,000,000	5/27/2015	6/1/2027	770,000	770,000	0
3 MILL 10 YEAR (2020)	4029	2,000,000	8/6/2020	8/1/2030	1,075,000	205,000	870,000
3 MILL 10 YEAR (2023)	4020	13,500,000	8/1/2023	8/1/2033	11,214,000	1,213,000	10,001,000
3 MILL 10 YEAR (2025)	4021	23,000,000	5/22/2025	5/1/2035	21,015,000	1,985,000	19,030,000
2018 EEF NOTE	2410	4,905,000	6/1/2018	6/1/2028	1,105,000	545,000	560,000
2025 NOTE - COMPUTERS	1120/1907	4,373,117	3/25/2024	8/1/2026	1,457,704	1,457,704	0
2026 NOTE - COMPUTERS	1120/1906	2,450,880	3/25/2025	8/15/2027	1,633,920	816,960	816,960
2027 NOTE - COMPUTERS	1120	5,720,188	4/15/2026	8/15/2028	5,720,188	1,906,729	3,813,459
TOTAL					$194,300,812	$15,934,393	$178,366,419

As of June 30, 2025, the percentage of the amount of outstanding bonded indebtedness to the assessed property valuation was 7.59%. The district is within the state law limitation percentage of 15%.

RANKIN COUNTY SCHOOL DISTRICT
HISTORICAL COMPARISON OF ENROLLMENT

Enrollment as of February

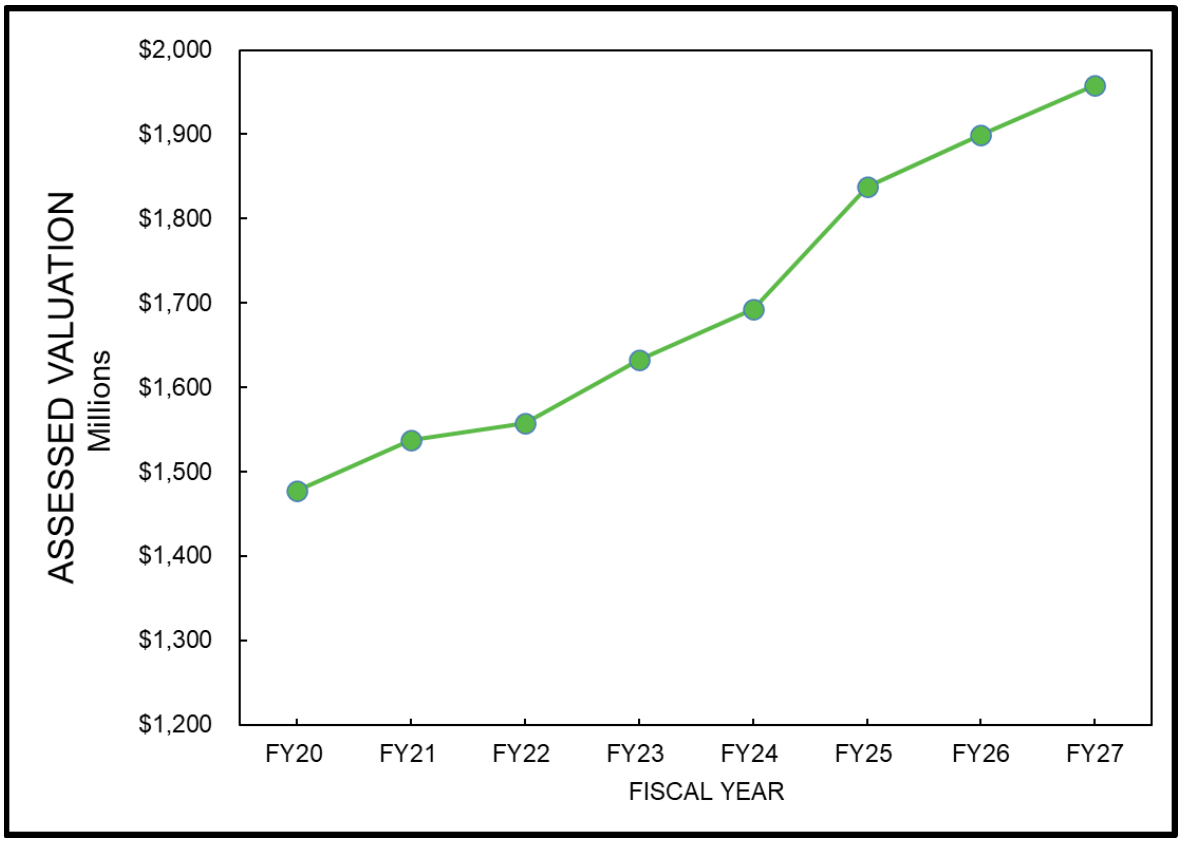
FY20	18,990
FY21	18,343
FY22	18,560
FY23	18,576
FY24	18,365
FY25	18,064
FY26	17,930
FY27 (ESTIMATED)	17,950



RANKIN COUNTY SCHOOL DISTRICT
HISTORICAL COMPARISON OF
ASSESSED VALUATION

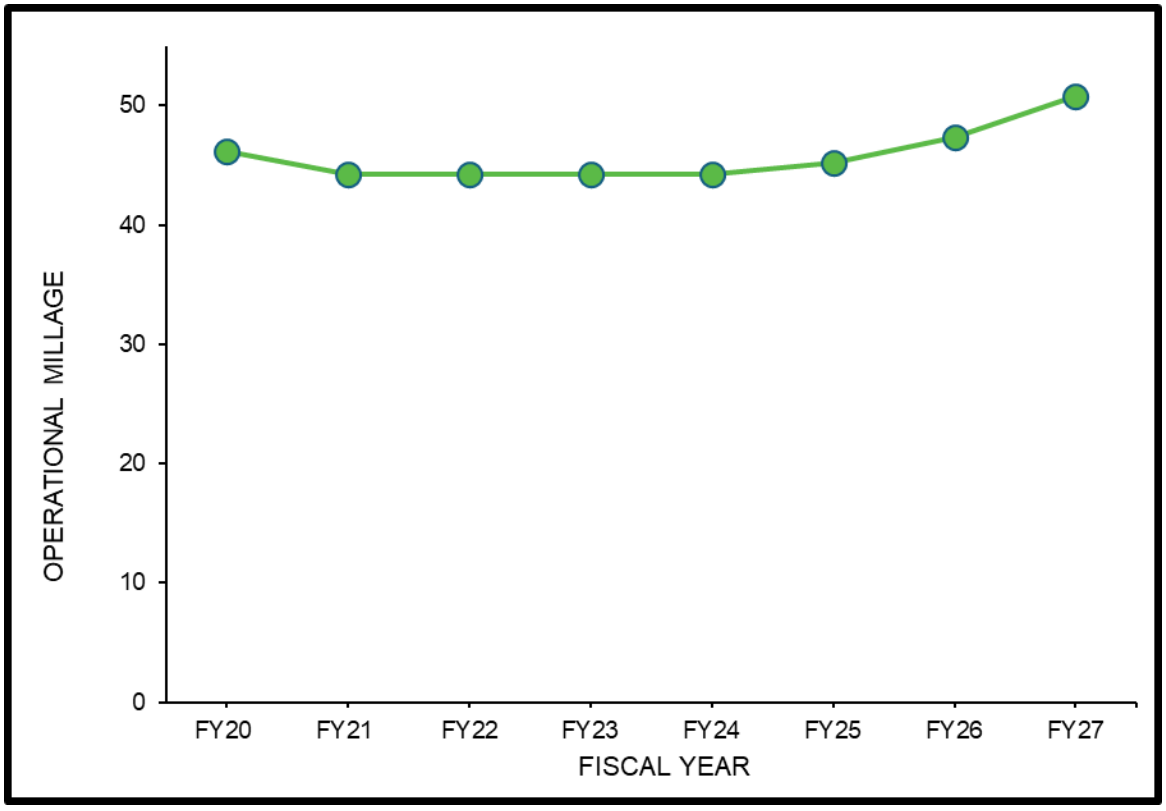
Assessed Valuation

FY20	$1,477,817,000
FY21	$1,538,000,000
FY22	$1,557,821,000
FY23	$1,632,957,000
FY24	$1,692,593,000
FY25	$1,837,709,816
FY26	$1,898,782,964
FY27 (ESTIMATED)	$1,957,702,128



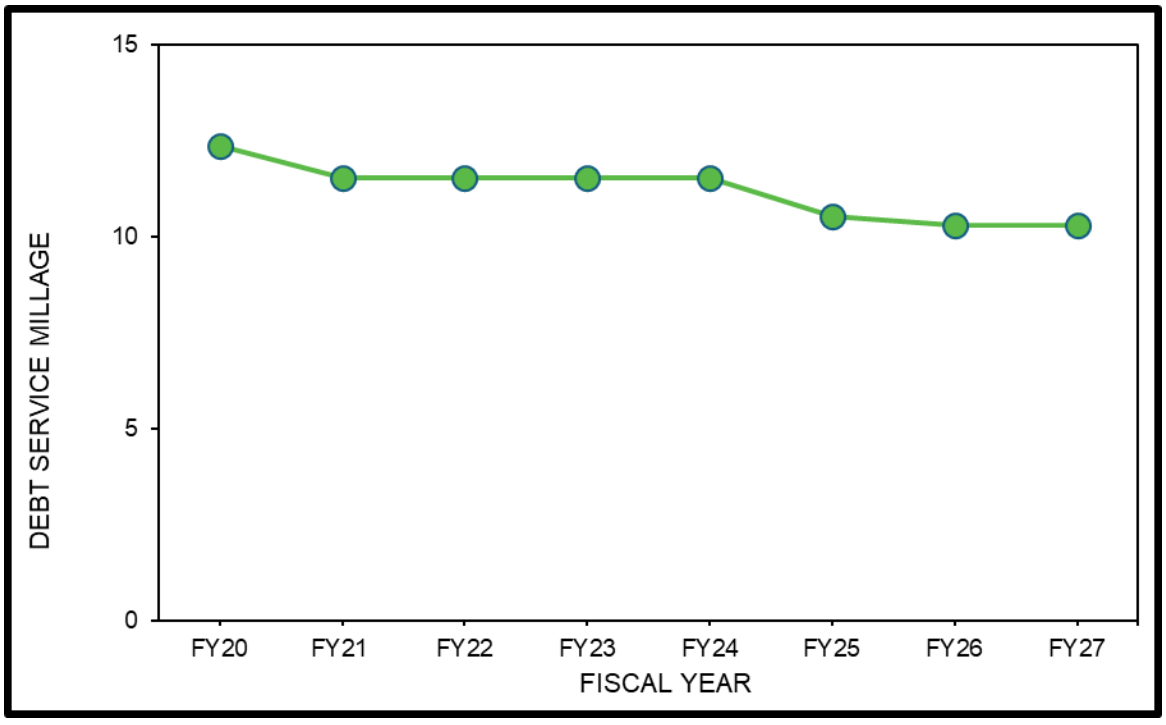
RANKIN COUNTY SCHOOL DISTRICT
HISTORICAL COMPARISON OF
OPERATIONAL MILLAGE LEVIES

	Operational Millage
FY20	46.18
FY21	44.25
FY22	44.25
FY23	44.25
FY24	44.25
FY25	45.25
FY26	47.32
FY27 (ESTIMATED)	50.82



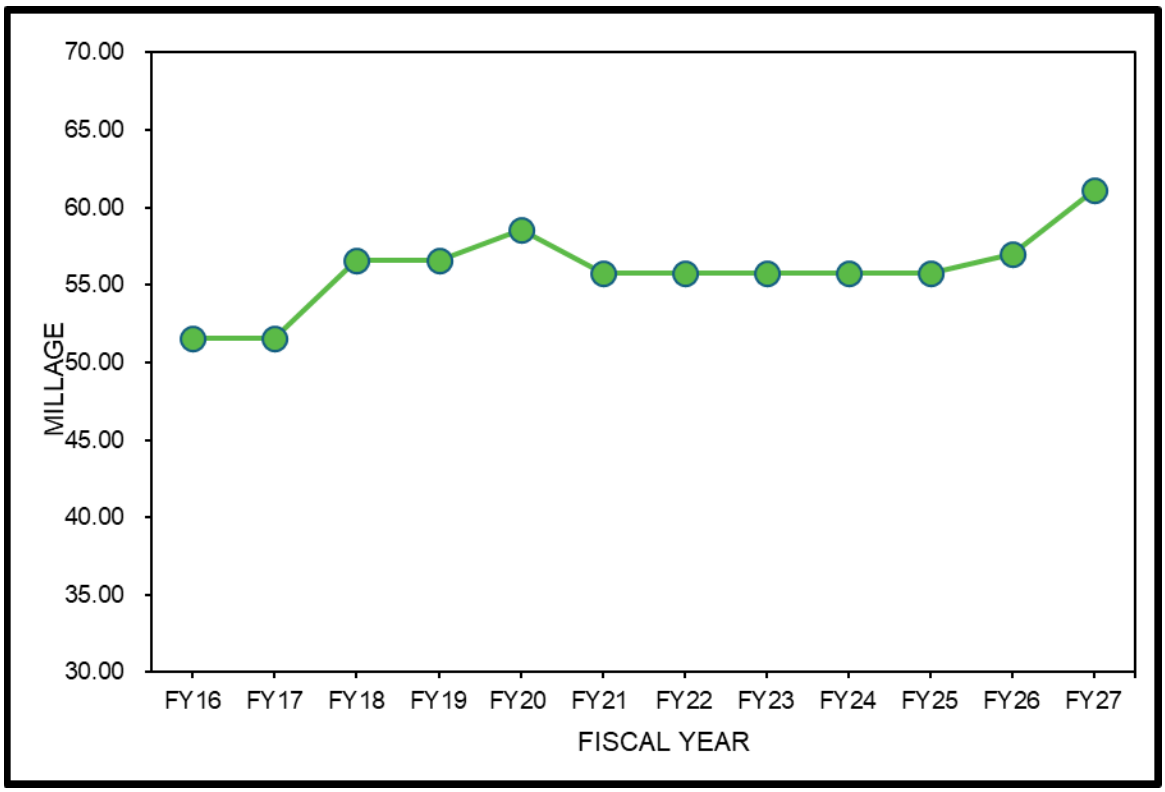
RANKIN COUNTY SCHOOL DISTRICT
HISTORICAL COMPARISON OF
DEBT SERVICE MILLAGE LEVIES

	Debt Service Millage
FY20	12.37
FY21	11.53
FY22	11.53
FY23	11.53
FY24	11.53
FY25	10.53
FY26	10.30
FY27 (ESTIMATED)	10.30



RANKIN COUNTY SCHOOL DISTRICT
HISTORICAL COMPARISON OF
TOTAL MILLAGE

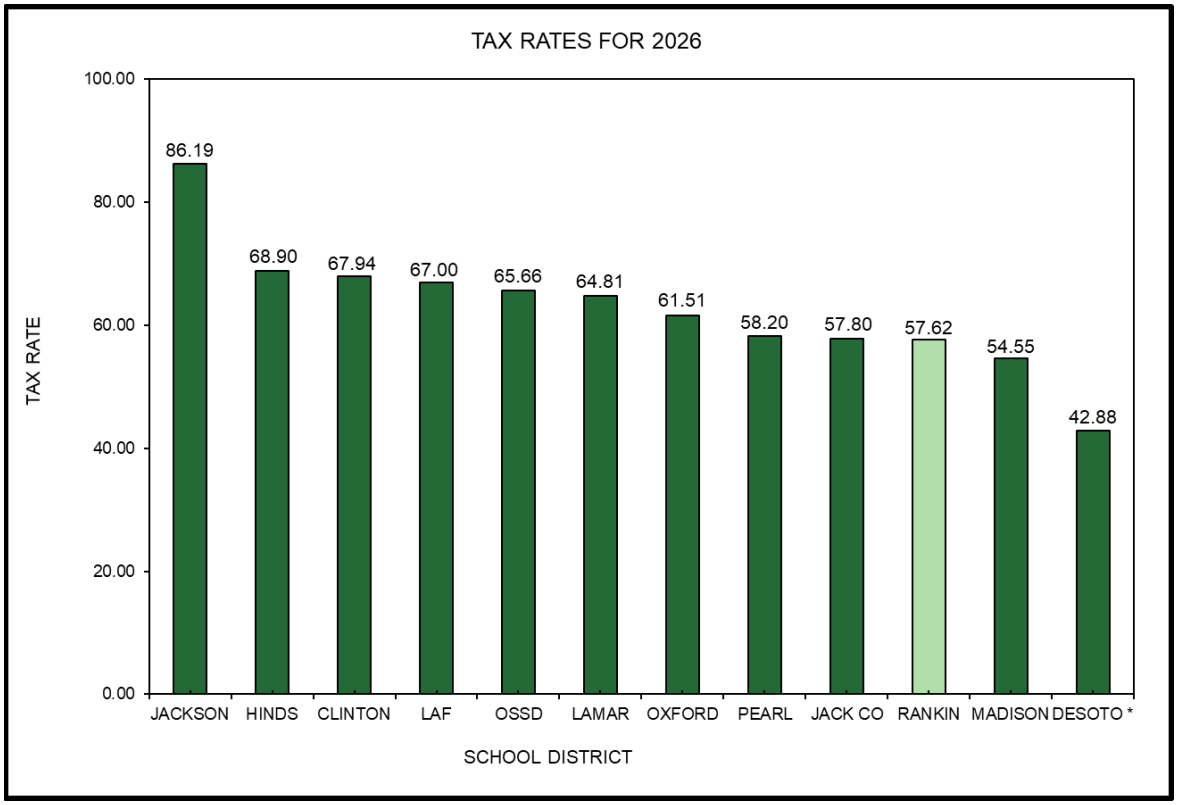
	Total Millage
FY16	51.55
FY17	51.55
FY18	56.55
FY19	56.55
FY20	58.55
FY21	55.78
FY22	55.78
FY23	55.78
FY24	55.78
FY25	55.78
FY26	57.62
FY27 (ESTIMATED)	61.12



RANKIN COUNTY SCHOOL DISTRICT
COMPARISON OF TAX RATES
FOR FISCAL YEAR 2026

SCHOOL DISTRICT	TAX RATE (MILLS)
JACKSON	86.19
HINDS	68.90
CLINTON	67.94
LAF	67.00
OSSD	65.66
LAMAR	64.81
OXFORD	61.51
PEARL	58.20
JACKSON CO	57.80
RANKIN CO	57.62
MADISON CO	54.55
DESOTO CO*	42.88

* DESOTO CO had a major reassessment (52.85 for 2025)



RANKIN COUNTY SCHOOL DISTRICT
Combined Budget
2027 FISCAL YEAR

Original x
Amended
Date June 24, 2026

	Governmental Fund Types					
REVENUES	General	Special Revenue	Capital Projects	Debt Service	Permanent Trust	Total
Local sources	105,902,453	4,118,500	700,000	20,165,400		130,886,353
Intermediate sources						0
State sources	119,031,161	4,542,000				123,573,161
Federal sources	674,410	22,279,000				22,953,410
Sixteenth section sources	1,677,000	82,000			2,000,000	3,759,000
Total Revenues	227,285,024	31,021,500	700,000	20,165,400	2,000,000	281,171,924
EXPENDITURES						
Instruction	145,206,610	15,742,071				160,948,681
Support services						
Students	14,911,439	3,622,572				18,534,011
Instructional staff	9,191,375	2,705,497				11,896,872
General administration	3,618,269	1,481,224				5,099,493
School administration	16,112,491	246,652				16,359,143
Business	1,813,974					1,813,974
Operation and maintenance of plant	22,812,119	64,913	10,700,000			33,577,032
Transportation	10,432,713	294,043				10,726,756
Central	1,758,836					1,758,836
Noninstructional services	1,780,000	13,520,207				15,300,207
Sixteenth section	314,425	65,000				379,425
Facilities acquisition and construction	44,000		0			44,000
Debt service	2,274,664	586,500		19,011,915		21,873,079
Total Expenditures	230,270,915	38,328,679	10,700,000	19,011,915	0	298,311,509
Excess of Revenues Over (Under) Expenditures	(2,985,891)	(7,307,179)	(10,000,000)	1,153,485	2,000,000	(17,139,585)
OTHER FINANCING SOURCES (USES)						
Other financing sources	39,160,990	5,690,679				44,851,669
Other financing uses	(37,078,481)	(478,000)			(700,000)	(38,256,481)
Total Other Financing Sources (Uses)	2,082,509	5,212,679	0	0	(700,000)	6,595,188
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(903,382)	(2,094,500)	(10,000,000)	1,153,485	1,300,000	(10,544,397)
FUND BALANCES						
Fund Equity, July 1, 2026	53,016,500	6,334,000	20,000,000	14,695,500	24,000,000	118,046,000
Fund Equity, June 30, 2027	52,113,118	4,239,500	10,000,000	15,848,985	25,300,000	107,501,603