

Budget Summary		USE FOR OPERATING CHARTER SCHOOLS	
Charter School Name: Red Bank Charter School			
			FY Year:
Line			2026-2027 Projected Budget
1	Enrollments		
2	District of Residence		129
3	Non-Resident District		24
4	Total Enrollments		153
5			
6	Beginning Fund Balance		80,807
7			
8	Revenues		
9	General Fund		
10			
11	Equalization/Local Levy Aid - Local Share		2,215,393
12	Equalization/Local Levy Aid - State Share		626,480
13	Total Equalization/Local Levy Aid (Lines 11,12)		2,841,873
14	Categorical Aid		
15	Categorical Special Education Aid		206,375
16	Categorical Security Aid		59,253
17	Total Categorical Aid (Lines 15 and 16)		265,628
18	Other State Revenue		
19	First Year Nonpublic Student Aid		
20	Adjustment Aid		
21	Other State Revenue		
22	Total Other State Aid (Lines 19 through 21)		
23	Other Revenue		10,000
24	Total General Fund (Lines 13, 17, 22, 23)		3,117,501
25	Restricted - Special Revenue Fund		
26	Revenue from State Sources: Facility Aid / COACH		146,710
27	Source: Pre-K Aid		249,750
28	Other:		
29	Total State Projects (Lines 27, 28):		396,460
30	Revenue from Federal Sources:		
31	Source: ESEA		66,188
32	Other: IDEA-B		37,318
33	Total Federal Projects (Lines 31, 32):		103,506
34	Revenues from Other Restricted Sources		
35	Source: Loan from TD Bank		
36	Source: New Mortgage on 58 Oakland St.		
37	Other:		
38	Total Other Sources (Lines 35, 36, 37):		
39	Total Special Revenue Fund (Lines 29, 33, 38)		499,966
40	Total Revenues (Lines 24,39)		3,617,467

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41	Expenditures-General Fund		
42	Instruction		
43	Salaries of Teachers		1,100,000
44	Other Salaries for Instruction		50,000
45	Purchased Professional/Technical Services		18,000
46	Other Purchased Services		52,000
47	General Supplies		34,550
48	Textbooks		21,000
49	Miscellaneous Expense		4,000
50	Total Instructional Expense		1,279,550
51	Administrative		
52	Salaries - Administration		181,701
53	Salaries of Secretarial/Clerical Assistants		154,388
54	Total Benefit Costs		708,196
55	Purch. Professional/Tech.Serv.(Consultants)		
55.1	Legal costs		20,000
55.2	Other Purch. Professional/Tech Serv. (Consultants)		20,000
56	Other Purchased Services		37,209
57	Communications/Telephone		26,534
58	Supplies and Materials		7,000
59	Judgments Against Charter Schools		
60	Interest on Current Loans		
61	Interest for Lease Purchase Agreements		
62	Mortgage Payments-Interest		24,000
63	Miscellaneous Expense		4,000
64	Total Administrative Expense		1,183,028
65	Support Services		
66	Salaries		337,320
67	Purch. Professional/Tech. Serv.(Consultants)		51,600
68	Other Purchased Services		86,730
69	Rental of Land and Buildings		
70	Insurance for property, liability and fidelity		19,000
71	Supplies and Materials		13,500
72	Transportation - Other than to/from school		
73	Reserved for future use		
74	Energy Costs (Heat and Electricity)		63,000
75	Miscellaneous Expense		
76	Total Support Services Expense		571,150
77	Capital Outlay		
78	Instructional Equipment		2,000
79	Noninstructional Equipment		
80	Purchase of Land/Improvements		7,000
81	Lease Purchase Agreements-Principal		
82	Mortgage Payments-Principal		
83	Building Purchase other than Lease Purchase		
84	Miscellaneous Expense		

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85	Total Capital Outlay		9,000
86	Total General Fund (Lines 50, 64, 76, 85)		3,042,728
87	Expenditures-Special Revenue Fund		
88	Restricted /Special Revenues Programs		
89			
90	State Projects:		146,710
91	Source:		249,750
92	Other:		
93	Total State Projects:		396,460
94			
95	Federal Projects:		
96	Source:		66,188
97	Other:		37,318
98	Total Federal Projects:		103,506
99	Other Restricted Expenditures:		
100	Source: Payoff Above Sale Price		
101	Source:		
102	Other:		
103	Total Other Sources:		
104	Total Special Revenue Fund (Lines 93, 98, 103)		499,966
105			
106	Total Expenditures (Lines 86, 104)		3,542,694
107			
108	Ending Fund Balance (Lines 6 + 40 - 106)		155,580