



LAKEVIEW SCHOOL DISTRICT

FISCAL YEAR 2025-26 BUDGET

**GENERAL FUND OPERATING
SCHOOL SERVICE FUND
CAPITAL PROJECT FUND
AMENDMENT B BUDGET**

JUNE 22, 2026

The purpose of the Lakeview School District Board of Education is to represent the public's interest in providing educational programs in a safe learning environment that develops knowledgeable, healthy, socially responsible citizens in the global community.

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Battle Creek, MI 49015

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LAKEVIEW SCHOOL DISTRICT

2025-26 AMENDMENT B BUDGET ASSUMPTIONS

A school district budget is both a legal requirement and a financial plan based on the best available assumptions and related estimates for both revenues and expenditures. It sets the financial framework for delivering instructional programs and support services. As new data becomes available, adjustments are made through budget amendments to ensure accuracy and fiscal responsibility.

Under the Uniform Budgeting and Accounting Act (MCL 141.422a), four separate funds are used to manage district operations. While Board approval is not required for the Debt Retirement or Capital Project Funds, Lakeview brings forward both the Public Improvement Fund and the Capital Project Non-Bond Fund for Board approval to maintain transparency and ensure oversight of building improvement allocations.

Pursuant to GASB 84, fiduciary activities are now reported under revised guidelines, with custodial funds replacing former agency funds. These fiduciary funds must include both a Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position, recognizing potential net positions within custodial funds, unlike the previously balanced agency funds.

GENERAL FUND – Includes Athletics (as required under GASB 54)

This fund reflects the district's operational priorities and is primarily supported by the State Aid Foundation Allowance, local property taxes, and state and federal grants.

This Amendment B budget reflects updated enrollment, staffing, grant activity, and expenditure projections based on actual activity and the most current information available at the time of preparation :

Revenues

- Federal and State Grant Programs: Revenues aligned with projected expenditures for categorical grants (Title I, II, III, At-Risk).
- Received the 271(2) Educator Compensation funds and have the corresponding expenditures \$487K.

- Received \$35,000 Benchmark Assessment funds.
- Federal Sources is primarily reduction in Title budgeted expenditures that received additional funding in revision.
- Filter First Grant for new drinking fountains.

Expenditures

- Included the 27l(2) Educator Compensation payment.
- Increased cost of Snow removal based on the weather this year, and the Lawn costs also came in higher.
- Continued with work in the High School with the HVAC controls and repairs.
- Expenditures for the Filter First Grant.

SCHOOL SERVICE FUND – Food Service

This fund is structured to reflect the continuation of current meal service operations with sensitivity to shifting policy at the state and federal levels.

Key Assumptions

1. **Local Revenue:** Slight decrease from Amendment A to align with YTD trends. An overall increase from the Original Budget, due to catering revenue seeing a significant increase from the prior year.
2. **Federal/State Reimbursements:** Final projections reflecting actual claim data through May, and an assumption that June will stay roughly the same as the prior year. A notable increase overall from the Original Budget, mainly attributed to the receipt of one-time Section 27l funds.
3. **Staffing:** Updated to reflect actual staffing and benefit selections and costs.
4. **Purchased Services:** Significant increase due to unexpected engine repair on the catering van, and a ventilation/exhaust fan cleaning not in the Original or first Revised Budget.
5. **Food & Supplies:** Slight increase from Amendment A to align with YTD trends. Compared to this time last year, actual food costs have seen a smaller increase than originally projected, leading to an overall decrease from the Original Budget.
6. **Indirect Costs:** Outgoing transfers to the General Fund reflect a 15% indirect cost rate applied to applicable expenditures.

CAPITAL PROJECT FUND / PUBLIC IMPROVEMENT FUND / NON-BOND FUND

This fund includes long-term facility improvements and infrastructure maintenance projects. Transfers from the General Fund to the Capital Project – Non-Bond Fund are preserved to allow flexible planning for future building needs. The Board continues to review and approve activity in this fund for transparency, even though not legally required.

This document reflects the most accurate information available as of the development of the original 2025-26 budget and will be updated through formal amendments as new financial, legislative, and programmatic information becomes available.

**LAKEVIEW SCHOOL DISTRICT
APPROPRIATIONS RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
FISCAL YEAR 2025-26**

RESOLVED, that this resolution shall be the general appropriations of the Lakeview School District for the fiscal year 2025-26: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Lakeview School District.

Be it further resolved that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Lakeview School District for the fiscal year 2025-26 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes be amended and approved as follows:

Revenue:	
Local	6,106,565
State	46,222,104
Federal	1,078,630
Incoming Transfers & Other Transactions	3,837,399
Total Revenue	<u>57,244,698</u>
Fund Balance, July 1, 2025 (audited)	10,027,624
Less Non-spendable Fund Balance (audited)	174,195
Less Assigned Fund Balance for Subsequent Year Deficit (audited)	396,591
Less Assigned Fund Balance for Future Operations (audited)	194,815
Less Assigned Fund Balance for Technology (audited)	0
Less Assigned Fund Balance for Comp. Absences (audited)	<u>176,769</u>
Fund Balance Available to Appropriate	<u>9,085,254</u>
Total Available to Appropriate	<u><u>66,329,952</u></u>

Be it further resolved that \$57,644,295 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
<i>Basic Instruction:</i>	
Basic Programs	23,660,005
Added Needs	9,777,161
Adult and Continuing Education	0
<i>Support Services:</i>	
Pupil Services	2,910,145
Instruction Staff Services	3,355,826
General Administration Services	717,482
School Administration Services	3,756,319
Business Services	1,092,261
Operation and Maintenance Services	5,804,948
Pupil Transportation Services	1,936,595
Other Supporting Services	2,284,575
Athletics	1,103,626
<i>Community Services</i>	<u>488,131</u>
TOTAL EXPENDITURES	<u>56,887,074</u>
<i>Outgoing Transfers/Other Transactions</i>	<u>757,221</u>
TOTAL APPROPRIATED	<u><u>57,644,295</u></u>

Be it further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

THIS RESOLUTION TAKES EFFECT JUNE 22, 2026

**LAKEVIEW SCHOOL DISTRICT
GENERAL FUND BUDGET
AMENDMENT B
FOR FISCAL YEAR ENDING JUNE 30, 2026**

	2022-23 AUDITED	2023-24 AUDITED	2024-25 AUDITED	ADOPTED 2025-26 ORIGINAL	PROPOSED 2025-26 AMEND A	PROPOSED 2025-26 AMEND B	VARIANCE
REVENUES:							
Local Sources	5,504,250	6,369,172	6,138,772	6,453,679	6,234,921	6,106,565	(128,356)
State Sources	43,455,913	43,838,647	44,355,241	43,985,109	44,055,081	46,222,104	2,167,023
Federal Sources	3,542,340	3,787,616	1,809,666	961,622	783,034	1,078,630	295,596
Incoming Transfers & Other Transactions	2,090,217	2,274,732	3,769,588	4,340,695	5,031,170	3,837,399	(1,193,771)
TOTAL REVENUES & TRANSFERS	54,592,721	56,270,166	56,073,266	55,741,105	56,104,206	57,244,698	1,140,492
EXPENDITURES:							
BASIC INSTRUCTION:							
Basic Programs	25,235,282	23,868,562	23,874,855	23,577,653	23,744,543	23,660,005	(84,538)
Added Needs	6,915,948	7,588,382	9,444,852	9,937,661	9,502,054	9,777,161	275,107
SUPPORT SERVICES:							
Pupil Services	2,504,289	2,430,344	2,814,911	2,831,387	2,890,329	2,910,145	19,816
Instruction Staff Services	2,215,981	2,336,937	3,003,517	3,105,384	3,351,524	3,355,826	4,302
General Administration Services	591,040	627,140	587,799	674,383	694,632	717,482	22,850
School Administration Services	3,585,024	3,571,498	3,691,884	3,669,604	3,797,094	3,756,319	(40,775)
Business Services	1,140,154	1,067,874	1,066,210	1,170,735	1,132,965	1,092,261	(40,704)
Operation and Maintenance Services	3,940,826	4,346,845	4,352,788	5,237,304	5,557,548	5,804,948	247,400
Pupil Transportation Services	1,382,105	1,704,163	1,579,770	1,621,289	1,888,682	1,936,595	47,913
Other Supporting Services	1,828,101	2,338,368	2,243,112	2,204,155	2,263,010	2,284,575	21,565
Athletics	975,322	998,770	1,126,238	1,092,665	1,103,052	1,103,626	574
COMMUNITY SERVICES	681,676	504,092	444,911	505,839	495,609	488,131	(7,478)
TOTAL EXPENDITURES	50,995,748	51,382,974	54,230,848	55,628,059	56,421,042	56,887,074	466,032
OUTGOING TRANSFERS/OTHER TRANSACTIONS							
TOTAL APPROPRIATED	3,594,783	2,787,332	1,072,662	509,637	579,057	757,221	178,164
	54,590,531	54,170,307	55,303,510	56,137,696	57,000,099	57,644,295	644,196
EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES							
	2,190	2,099,860	769,756	(396,591)	(895,893)	(399,597)	
<i>Fund Balance at beginning of year</i>	9,504,516	9,506,706	11,606,566	12,376,322	12,376,322	12,376,322	
<i>Non-spendable Fund Balance</i>	392,844	179,945	174,195	174,195	174,195	174,195	
<i>Assigned Fund Balance</i>	135,732	1,827,932	768,175	371,584	371,584	371,584	
<i>Unassigned Fund Balance at end of year</i>	8,978,130	9,598,689	11,433,952	11,433,952	10,934,650	11,430,946	
Fund Balance as a % of Expenditures (net of Sec 147c expenses)	18.83%	23.18%	23.45%	23.01%	21.66%	22.32%	
17% Cashflow Requirement (net of Sec 147c expenses)	8,584,245	8,512,807	8,974,074	8,851,988	9,011,707	9,121,220	
Amount Available for Use	922,461	3,093,759	3,402,248	3,127,743	2,468,722	2,855,504	

PLEASE NOTE: EFFECTIVE WITH THE 2010-11 BUDGET YEAR, THE COMBINED FINANCIAL ACTIVITY FOR THE GENERAL FUND WILL ALSO INCLUDE THE FINANCIAL ACTIVITY ASSOCIATED WITH THE DISTRICT'S ATHLETIC ACTIVITIES IN ACCORDANCE WITH GASB 54. WHILE OUTGOING TRANSFERS ARE SHOWN HERE FOR COMPARATIVE PURPOSES, THE PORTION ASSOCIATED WITH ATHLETICS WILL BE ELIMINATED AGAINST THE INCOMING TRANSFERS WHEN COMBINED WITH THE ACTIVITY OF THE ATHLETIC FUND FOR PURPOSES OF THE 2018-19 BUDGET ADOPTION RESOLUTION.

**LAKEVIEW SCHOOL DISTRICT
RESOLUTION FOR ADOPTION SCHOOL SERVICE FUND
FOR FISCAL YEAR ENDED JUNE 30, 2027**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Service Fund of the Lakeview School District for fiscal year 2026-27 be approved as follows:

Revenue:		
	Local	776,322
	State	527,251
	Federal	2,796,512
	Incoming Transfers & Other Transactions	
	Total Revenue	<u>4,100,085</u>
Fund Balance, July 1, 2026 (estimated)	842,679	
Less Non-Spendable Fund Balance (estimated)	49,010	
Less Assigned Fund Balance for Future Operations (estimated)	<u>417,089</u>	
Restricted Fund Balance Available to Appropriate		<u>376,580</u>
Total Available to Appropriate		<u><u>4,476,665</u></u>

BE IT FURTHER RESOLVED, that \$4,442,369 of the total to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
	Food Service	4,184,206
TOTAL EXPENDITURES		<u>4,184,206</u>
<i>Outgoing Transfers/Other Transactions</i>		<u>332,968</u>
TOTAL APPROPRIATED		<u><u>4,517,174</u></u>

THIS RESOLUTION TAKES EFFECT JULY 1, 2026

**LAKEVIEW SCHOOL DISTRICT
SCHOOL SERVICE FUND FOOD SERVICE BUDGET
ORIGINAL**

FOR FISCAL YEAR ENDING JUNE 30, 2027

	AUDITED 2022-23	AUDITED 2023-24	AUDITED 2024-25	ADOPTED ORIGINAL 2025-26	ADOPTED AMEND A 2025-26	PROPOSED AMEND B 2025-26	PROPOSED ORIGINAL 2026-27	VARIANCE
REVENUES:								
Local Sources	821,287	743,371	714,683	706,815	767,511	753,826	776,322	22,496
State Sources	108,150	572,301	556,014	557,806	570,481	595,407	527,251	(68,156)
Federal Sources	2,544,319	2,641,588	2,640,587	2,631,302	2,704,718	2,701,365	2,796,512	95,147
Incoming Transfers & Other Transactions	125,000	133,704	67,625	-	-	-	-	-
TOTAL REVENUES & TRANSFERS	3,598,756	4,090,964	3,978,909	3,895,923	4,042,710	4,050,598	4,100,085	49,487
EXPENDITURES:								
Salaries	881,930	1,017,972	1,128,801	1,123,744	1,180,035	1,190,241	1,205,363	15,122
Employee Benefits	619,507	776,982	751,458	759,691	753,707	783,183	795,719	12,536
Purchased Services	106,924	56,020	67,438	77,288	76,715	92,862	80,179	(12,683)
Food, Supplies, and Other Expenses	1,562,110	1,804,570	1,734,905	1,873,776	1,775,835	1,835,918	1,913,243	77,325
Dues and Fees	7,759	13,611	13,528	13,521	13,548	14,002	14,702	700
Capital Outlay	222,558	221,126	263,387	125,000	163,443	163,569	175,000	11,431
TOTAL EXPENDITURES	3,400,788	3,890,281	3,959,517	3,973,020	3,963,283	4,079,775	4,184,206	104,431
OUTGOING TRANSFERS/OTHER TRANSACTIONS								
TOTAL APPROPRIATED	224,073	299,057	316,433	314,982	347,619	330,081	332,968	2,887
	3,624,861	4,189,338	4,275,950	4,288,002	4,310,902	4,409,856	4,517,174	107,318
EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES	(26,105)	(98,374)	(297,041)	(392,079)	(268,192)	(359,258)	(417,089)	(57,831)
<i>Fund Balance at beginning of year</i>	1,673,342	1,594,415	1,547,988	1,250,947	1,250,947	1,250,947	842,679	
<i>Non-spendable Fund Balance</i>	52,822	41,788	49,010	41,788	49,010	49,010	49,010	
<i>Restricted Fund Balance at end of year</i>	1,594,415	1,547,988	1,250,947	817,080	933,745	842,679	376,580	

**RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF THE
LAKEVIEW SCHOOL DISTRICT
CAPITAL PROJECTS FUND
FOR FISCAL YEAR ENDING JUNE 30, 2026**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Public Improvement and Capital Project Non-Bond Funds of the Lakeview School District for fiscal year 2025-26 be amended and approved as follows:

Revenue:

Local - PIF	909
Federal - Cap Proj - Non Bond	800,000
Incoming Transfers & Other Transactions (Cap Proj - Non Bond)	0
Total Revenue	<u>800,909</u>

Fund Balance - Public Improvement Fund, July 1 2025 (audited)	484,205
Fund Balance - Capital Project Fund Non-Bond, July 1 2025 (audited)	7,510,864
Less: Committed Fund Balance - Public Improvement Fund (audited)	207,977
Restricted Fund Balance Available to Appropriate - PIF	276,228
Assigned Fund Balance Available to Appropriate - Cap Proj Non-Bond	<u>7,510,864</u>
Total Available to Appropriate	<u><u>8,588,001</u></u>

BE IT FURTHER RESOLVED, that \$1,887,978 of the total available to appropriate in the PIF and Capital Project Non-Bond Funds for the purposes set forth below:

Expenditures:

Public Improvement Fund - General/Restricted	-
Public Improvement Fund - Elementary Facilities	-
- Furniture for grades 3 & 4	
Public Improvement Fund - Tennis Brick Program	-
Capital Project Non-Bond -	
- Furniture for grades 3 & 4	
- Tractor & mowers	81,397
- Tennis Windscreens	15,606
- Tennis Court repair	38,900
- Broadcast Equipment	183,709
- HS Drive and Transportation Lot	1,011,273
- MB 2025 Summer project	362,971
- PV 2025 Summer project	194,122

TOTAL EXPENDITURES 1,887,978

Outgoing Transfers/Other Transactions 0
TOTAL APPROPRIATED 1,887,978