



Citizen-Led Oversight Committee (CLOC) 2019 Bond Referendum

Seventy-Seventh Meeting
(Okatie Elementary School Media Center and Via Zoom)
July 8, 2026

Pledge of Allegiance





CLOC's Mission

Independently monitor all building projects, schedules, budgets, and expenditures from the Beaufort County School District's Nov. 2023 Bond Referendum, thereby ensuring proper use of Beaufort County taxpayer funds and superior facilities for Beaufort County students.

PRESENTATION AGENDA



1. Pledge of Allegiance
2. Public Comments
3. Approval of Draft CLOC Meeting Minutes from June 10, 2026
4. 2019 Bond Referendum Summary as of June 30, 2026
 - A. Financial Summary Report
 - B. Project Level Financial Reports
 - C. Contingency Use Log
 - D. Remaining Program Contingency Commitments
5. 2019 Bond Referendum CLOC Sub-Committee Reports/Updates

4. 2019 Bond Referendum Summary as of June 30, 2026



2019 Bond Referendum Financial Updates



Financial Update



Budget Summary 06/30/26

Beginning Original Budget	\$344,610,000
Bond Premium Board Increase	<u>\$31,100,000</u>
Current Budget	\$375,710,000

Paid and Committed Through 06/30/26 \$375,221,528 (99.87%)

**Total Remaining Funds to Commit
(Including Contingency)** \$488,472 (0.13%)

Contingency Activity in June 2026

Savings Returned	\$188,161
Contingency Used	\$22,644

Contingency Remaining \$488,470

- Total Expenditures as of June 30, 2026: \$375.21M

5. 2019 Bond Referendum CLOC Sub- Committee Reports/ Updates





Citizen-Led Oversight Committee (CLOC) 2019 Bond Referendum

Seventy-Seventh Meeting
(Okatie Elementary School Media Center and Via Zoom)
July 8, 2026