

FINAL GENERAL FUND BUDGET

Fiscal Year 2026-2027

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/08/2026



President of the Board - Original Signature Required

06/08/2026

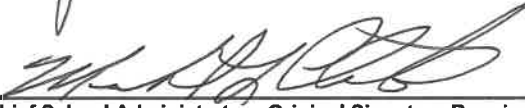
Date



Secretary of the Board - Original Signature Required

06/08/2026

Date



Chief School Administrator - Original Signature Required

06/08/2026

Date

Mark Digian

Contact Person

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2026-2027 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Colonial SD	COUNTY : Montgomery	AUN : 123461602
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2026-2027 (compared to 2025-2026)?

Yes

☒

No

☐

If yes, see information below, taken from the 2026-2027 General Fund Budget.

Total Budgeted Expenditures	\$168847053
Ending Unassigned Fund Balance	\$12653950
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.49%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 06/08/2026
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DUE DATE: AUGUST 15, 2026

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2026-2027 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Colonial SD	County : Montgomery	AUN Number : 123461602
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/16/26
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DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	THESE FUNDS ARE FOR EMERGENCY USE SITUATIONS AND ARE NOT SPECIFIC TO ANY ONE LINE ITEM IN THE BUDGET AT THIS TIME.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	THE UNASSIGNED FUND BALANCE AMOUNT IS USED TO BALANCE THE BUDGET IN FUTURE YEARS.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	THESE FUNDS HAVE BEEN COMMITTED THROUGH BOARD RESOLUTION FOR INCREASING FUTURE COSTS RELATED TO PSERS, HEALTHCARE, OPEB, AND ASSESSMENT APPEALS.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	THE AMOUNT IS ASSIGNED FOR FUTURE CAPITAL PROJECTS, NON-RECURRING EXPENDITURES AND TO BALANCE THE BUDGET IN FUTURE YEARS.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	500,000	
0820 Restricted Fund Balance	25,000	
0830 Committed Fund Balance	10,412,233	
0840 Assigned Fund Balance	2,926,250	
0850 Unassigned Fund Balance	12,653,950	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$25,992,433</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	138,798,570	
7000 Revenue from State Sources	28,882,483	
8000 Revenue from Federal Sources	1,165,000	
9000 Other Financing Sources	1,000	
Total Estimated Revenues And Other Financing Sources		<u>\$168,847,053</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$194,839,486</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	112,471,726
6112 Interim Real Estate Taxes	1,000,000
6113 Public Utility Realty Taxes	110,000
6114 Payments in Lieu of Current Taxes - State / Local	51,849
6150 Current Act 511 Taxes - Proportional Assessments	16,805,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,000,000
6500 Earnings on Investments	1,600,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,120,000
6910 Rentals	500,000
6920 Contributions and Donations from Private Sources	50,000
6940 Tuition from Patrons	2,750,000
6960 Services Provided Other Local Governmental Units / LEAs	25,000
6990 Refunds and Other Miscellaneous Revenue	314,995
REVENUE FROM LOCAL SOURCES	\$138,798,570
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	5,346,302
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	2,444,241
7311 Pupil Transportation Subsidy	600,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	300,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	175,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	120,000
7340 State Property Tax Reduction Allocation	4,758,664
7360 Safe Schools	200,000
7531 Ready to Learn-Foundation	169,916
7532 Ready to Learn-Adequacy Supplement	50,000
7810 State Share of Social Security and Medicare Taxes	2,646,589
7820 State Share of Retirement Contributions	11,971,771
REVENUE FROM STATE SOURCES	\$28,882,483
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	700,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	125,000
8516 Title III - Language Instruction for English Learners and Immigrant Students	5,000

2026-2027 Final General Fund Budget		Estimated Revenues and Other Financing Sources: Detail
LEA : 123461602 Colonial SD		
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	<u>Amount</u>	
REVENUE FROM FEDERAL SOURCES		
8517 Title IV - 21st Century Schools	35,000	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	285,000	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	15,000	
REVENUE FROM FEDERAL SOURCES	\$1,165,000	
OTHER FINANCING SOURCES		
9400 Sale of or Compensation for Loss of Fixed Assets	1,000	
OTHER FINANCING SOURCES	\$1,000	
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	168,847,053	

Act 1 Index (current): 3.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$112,471,726	
Amount of Tax Relief for Homestead Exclusions	<u>\$4,758,664</u>	
Total Approx. Tax Revenue:	\$117,230,390	
Approx. Tax Levy for Tax Rate Calculation:	\$121,676,786	
	Montgomery	Total

2025-26 Data		
a. Assessed Value	\$4,418,695,192	\$4,418,695,192
b. Real Estate Mills	26.4950	
I. 2026-27 Data		
c. 2024 STEB Market Value	\$9,723,152,115	\$9,723,152,115
d. Assessed Value	\$4,437,195,912	\$4,437,195,912
e. Assessed Value of New Constr/ Renov	\$0	\$0
2025-26 Calculations		
f. 2025-26 Tax Levy	\$117,073,329	\$117,073,329
(a * b)		
2026-27 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2025-26 Tax Levy	\$117,073,329	\$117,073,329
(f Total * g)		
i. Base Mills Subject to Index	26.4950	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.19700%	96.19700%
k. Tax Levy Needed	\$121,676,786	\$121,676,786
(Approx. Tax Levy * g)		
I. 2026-27 Real Estate Tax Rate	27.4220	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$121,676,786	\$121,676,786
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$116,918,122
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$112,471,726
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$112,471,726	
Amount of Tax Relief for Homestead Exclusions	<u>\$4,758,664</u>	
Total Approx. Tax Revenue:	\$117,230,390	
Approx. Tax Levy for Tax Rate Calculation:	\$121,676,786	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	27.4223	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$121,678,117	\$121,678,117
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$17,051.00	
Number of Homestead/Farmstead Properties	10179	10179
Median Assessed Value of Homestead Properties		\$155,620

Act 1 Index (current): 3.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$112,471,726
Amount of Tax Relief for Homestead Exclusions	<u>\$4,758,664</u>
Total Approx. Tax Revenue:	\$117,230,390
Approx. Tax Levy for Tax Rate Calculation:	\$121,676,786
	Montgomery
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$4,758,664	Lowering RE Tax Rate	\$0	\$4,758,664
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$4,758,664

<u>CODE</u>								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Montgomery	4,437,195,912	27.4220	121,676,786				96.19700%	
Totals:	4,437,195,912		121,676,786	-	4,758,664	=	116,918,122	X 96.19700% = 112,471,726
				<u>Rate</u>				<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00				0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0		0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0		0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0		0
Total Current Act 511 Taxes – Flat Rate Assessments						0		0
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	13,315,000		13,315,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	3,000,000		3,000,000
6154	Current Act 511 Amusement Taxes			5.000%	0.000%	490,000		490,000
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0		0
Total Current Act 511 Taxes – Proportional Assessments						16,805,000		16,805,000
Total Act 511, Current Taxes								16,805,000
Act 511 Tax Limit -->				9,723,152,115	X	12		116,677,825
				Market Value		Mills		(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2025-26 (Rebalanced)	2026-27				2025-26 (Rebalanced)	2026-27		
6111	<u>Current Real Estate Taxes</u>									
	Montgomery	26.4950	27.4220	3.50%	Yes	3.5%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.5%				
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	3.5%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	69,540,318
1200 Special Programs - Elementary / Secondary	31,730,862
1300 Vocational Education	1,997,162
1400 Other Instructional Programs - Elementary / Secondary	846,220
1600 Adult Education Programs	106,742
Total Instruction	\$104,221,304
2000 Support Services	
2100 Support Services - Students	5,258,801
2200 Support Services - Instructional Staff	5,226,245
2300 Support Services - Administration	9,782,219
2400 Support Services - Pupil Health	1,826,066
2500 Support Services - Business	1,180,880
2600 Operation and Maintenance of Plant Services	12,769,862
2700 Student Transportation Services	9,724,308
2800 Support Services - Central	4,711,276
2900 Other Support Services	103,250
Total Support Services	\$50,582,907
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,604,813
3300 Community Services	79,655
Total Operation of Non-Instructional Services	\$2,684,468
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	11,071,727
5200 Interfund Transfers - Out	75,500
5900 Budgetary Reserve	211,147
Total Other Expenditures and Financing Uses	\$11,358,374
Total Estimated Expenditures and Other Financing Uses	\$168,847,053

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		40,044,456
200 Personnel Services - Employee Benefits		24,933,706
300 Purchased Professional and Technical Services		790,300
400 Purchased Property Services		176,600
500 Other Purchased Services		807,217
600 Supplies		2,753,779
800 Other Objects		34,260
Total Regular Programs - Elementary / Secondary		\$69,540,318
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		10,925,321
200 Personnel Services - Employee Benefits		7,002,592
300 Purchased Professional and Technical Services		7,981,475
500 Other Purchased Services		5,706,758
600 Supplies		112,041
800 Other Objects		2,675
Total Special Programs - Elementary / Secondary		\$31,730,862
1300 <u>Vocational Education</u>		
500 Other Purchased Services		1,997,162
Total Vocational Education		\$1,997,162
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		150,000
200 Personnel Services - Employee Benefits		62,700
300 Purchased Professional and Technical Services		288,120
500 Other Purchased Services		300,000
600 Supplies		45,400
Total Other Instructional Programs - Elementary / Secondary		\$846,220
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		20,468
200 Personnel Services - Employee Benefits		13,274
300 Purchased Professional and Technical Services		50,000
500 Other Purchased Services		23,000
Total Adult Education Programs		\$106,742
Total Instruction		\$104,221,304
2000 Support Services		
2100 <u>Support Services - Students</u>		
100 Personnel Services - Salaries		2,800,417
200 Personnel Services - Employee Benefits		1,697,581
300 Purchased Professional and Technical Services		725,957
400 Purchased Property Services		650
500 Other Purchased Services		8,750
600 Supplies		22,179
800 Other Objects		3,267

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Description	Amount
Total Support Services - Students	\$5,258,801
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	3,110,059
200 Personnel Services - Employee Benefits	1,826,706
300 Purchased Professional and Technical Services	90,816
400 Purchased Property Services	12,700
500 Other Purchased Services	13,381
600 Supplies	162,983
800 Other Objects	9,600
Total Support Services - Instructional Staff	\$5,226,245
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	5,084,361
200 Personnel Services - Employee Benefits	3,297,514
300 Purchased Professional and Technical Services	991,894
500 Other Purchased Services	280,550
600 Supplies	83,150
800 Other Objects	44,750
Total Support Services - Administration	\$9,782,219
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	907,923
200 Personnel Services - Employee Benefits	619,584
300 Purchased Professional and Technical Services	277,475
400 Purchased Property Services	1,435
600 Supplies	19,649
Total Support Services - Pupil Health	\$1,826,066
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	566,070
200 Personnel Services - Employee Benefits	368,910
300 Purchased Professional and Technical Services	46,000
400 Purchased Property Services	120,800
500 Other Purchased Services	1,750
600 Supplies	65,750
800 Other Objects	11,600
Total Support Services - Business	\$1,180,880
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	5,547,726
200 Personnel Services - Employee Benefits	3,679,227
300 Purchased Professional and Technical Services	16,000
400 Purchased Property Services	871,479
500 Other Purchased Services	591,459
600 Supplies	2,012,771
700 Property	50,000
800 Other Objects	1,200
Total Operation and Maintenance of Plant Services	\$12,769,862

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<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	381,992
200 Personnel Services - Employee Benefits	232,316
300 Purchased Professional and Technical Services	4,250
400 Purchased Property Services	15,500
500 Other Purchased Services	9,084,500
600 Supplies	5,250
800 Other Objects	500
Total Student Transportation Services	\$9,724,308
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,417,286
200 Personnel Services - Employee Benefits	950,833
300 Purchased Professional and Technical Services	103,900
400 Purchased Property Services	458,072
500 Other Purchased Services	124,890
600 Supplies	1,294,464
700 Property	353,000
800 Other Objects	8,831
Total Support Services - Central	\$4,711,276
2900 <u>Other Support Services</u>	
500 Other Purchased Services	103,250
Total Other Support Services	\$103,250
Total Support Services	\$50,582,907
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,074,792
200 Personnel Services - Employee Benefits	440,279
300 Purchased Professional and Technical Services	62,895
400 Purchased Property Services	51,220
500 Other Purchased Services	517,755
600 Supplies	348,650
700 Property	32,050
800 Other Objects	77,172
Total Student Activities	\$2,604,813
3300 <u>Community Services</u>	
500 Other Purchased Services	68,655
600 Supplies	11,000
Total Community Services	\$79,655
Total Operation of Non-Instructional Services	\$2,684,468
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	6,495,627
900 Other Uses of Funds	4,576,100

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<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$11,071,727
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	75,500
Total Interfund Transfers - Out	\$75,500
5900 <u>Budgetary Reserve</u>	
800 Other Objects	211,147
Total Budgetary Reserve	\$211,147
Total Other Expenditures and Financing Uses	\$11,358,374
TOTAL EXPENDITURES	\$168,847,053

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<u>Cash and Short-Term Investments</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
General Fund	4,000,000	4,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,500,000	1,000,000
Other Capital Projects Fund	300,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	2,000,000	2,000,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	300,000	300,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	400,000	400,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$8,500,000	\$7,700,000
<u>Long-Term Investments</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
General Fund	28,000,000	28,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	13,000,000	13,000,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	2,000,000	2,000,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	300,000	300,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	400,000	400,000
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$43,700,000	\$43,700,000
TOTAL CASH AND INVESTMENTS	\$52,200,000	\$51,400,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
General Fund		
0510 Bonds Payable	233,373,422	223,053,958
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	7,139,846	7,139,846
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	17,610,847	17,610,847
0599 Other Noncurrent Liabilities		
Total General Fund	\$258,124,115	\$247,804,651
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	142,079	142,079
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	125,000	125,000
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$267,079	\$267,079
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$258,391,194	\$248,071,730

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<u>Short-Term Payables</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
General Fund	10,319,465	10,405,700
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$10,369,465	\$10,455,700
TOTAL INDEBTEDNESS	\$268,760,659	\$258,527,430

Account Description	Amounts
0810 Nonspendable Fund Balance	500,000
0820 Restricted Fund Balance	25,000
0830 Committed Fund Balance	10,412,233
0840 Assigned Fund Balance	2,926,250
0850 Unassigned Fund Balance	12,653,950
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$25,992,433
5900 Budgetary Reserve	211,147
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$26,728,580