LAKES INTERNATIONAL LANGUAGE ACADEMY
An IB World School

Agenda for the Finance & Audit Committee Meeting

The finance committee will meet on Monday, July 13, 2026, at 4:00 p.m. at
Lakes International Language Academy's Upper School
19850 Fenway Ave N, Forest Lake, MN 55025

I. Review Agenda

II. Conflict of Interest Disclosure

III. Review of May 2026 financial reports

   a. Balance sheet, cash flow, summary and detail income and expense statements, disbursement register, narrative of highlights

   b. Accounting methodology and reading reports

   c. Dashboard report

   d. Enrollment

IV. Review of May 2026 bank statements for school and building company

   a. Review any checks for proper countersignatures

V. Members report any training in a finance-related area since the last meeting

VI. Base Rent Memorandum for FY27

VII. Other Business

VIII. Announcements

cc members: Renee Feagan, Kevin Hathaway