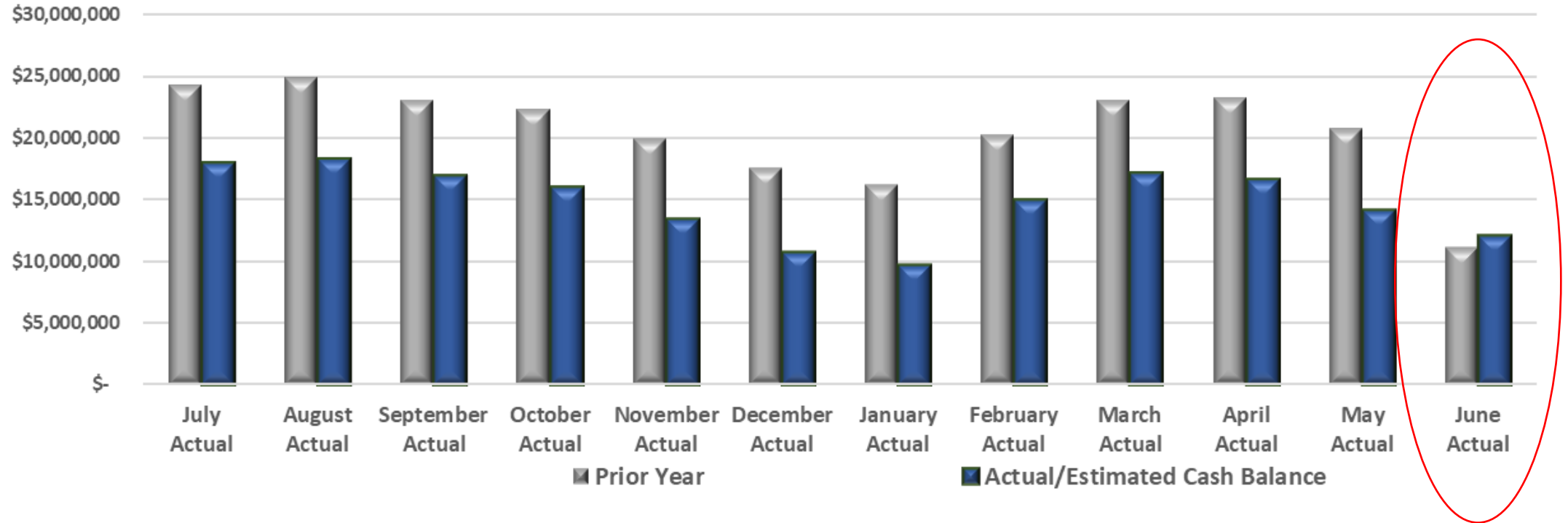




**Granville
Schools**
Learning for Life

June 2026
Monthly Financial Report

Cash Balance Comparison



- June 2026 cash balance is \$948,184 more than last June. This is due to an increase in total revenue.



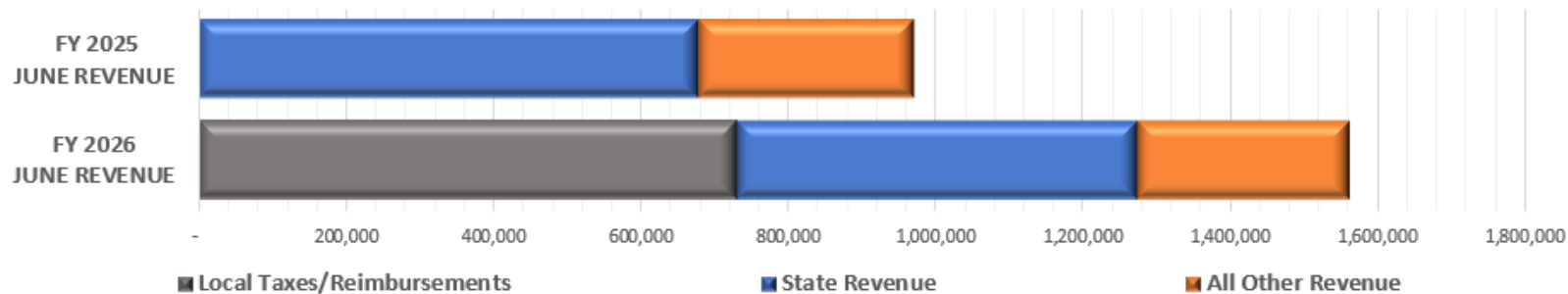
June Revenue Collections Compared to Prior Year

Month to Date	Actual Revenue Collections For June	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	729,630	-	● 729,630
State Revenue	541,472	677,307	● (135,835)
All Other Revenue	288,953	293,636	● (4,683)
Total Revenue	1,560,055	970,943	● 589,112

Actual revenue for the month was up

\$589,112

compared to last year.



- Local taxes includes a portion of the spring settlement that was received by the County Auditor, but not paid initially due to concerns about implementation of property tax law changes.
- Prior year state revenue included the reimbursement for Science of Reading stipends.



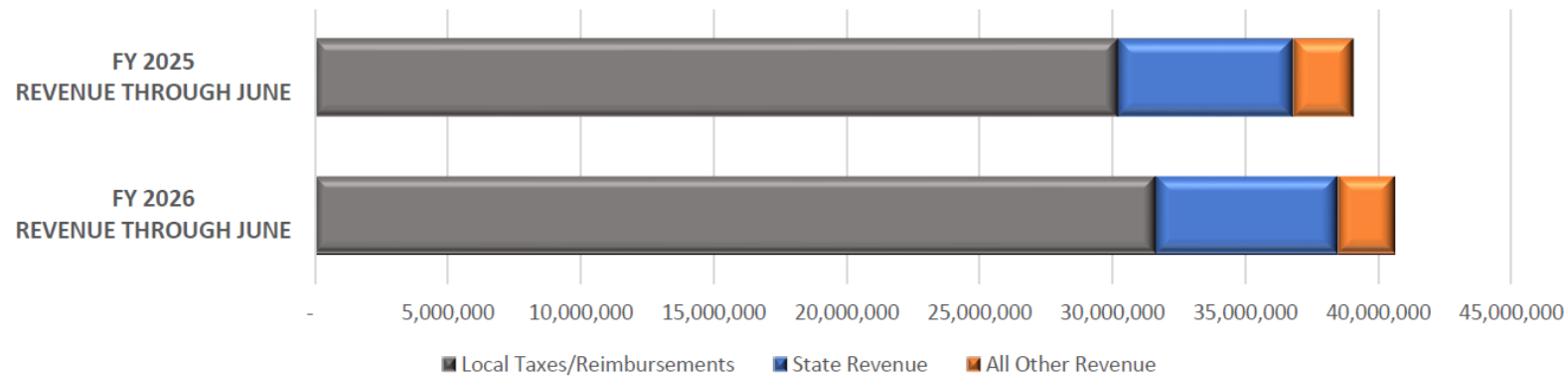
FYTD Revenue Collections Compared to Prior Year

Fiscal Year to Date	Actual Revenue Collections For July - June	Prior Year Revenue Collections For July - June	Current Year Compared to Last Year
Local Taxes/Reimbursements	31,639,727	30,208,553	● 1,431,174
State Revenue	6,818,112	6,574,620	● 243,492
All Other Revenue	2,187,664	2,278,585	● (90,922)
Total Revenue	40,645,503	39,061,759	● 1,583,744

TOTAL REVENUES ARE

\$1,583,744

HIGHER THAN THE PREVIOUS
YEAR



- Local tax revenue is up due to income tax collections which are up 12% over prior year
- State revenue is up due to the implementation of the performance supplement



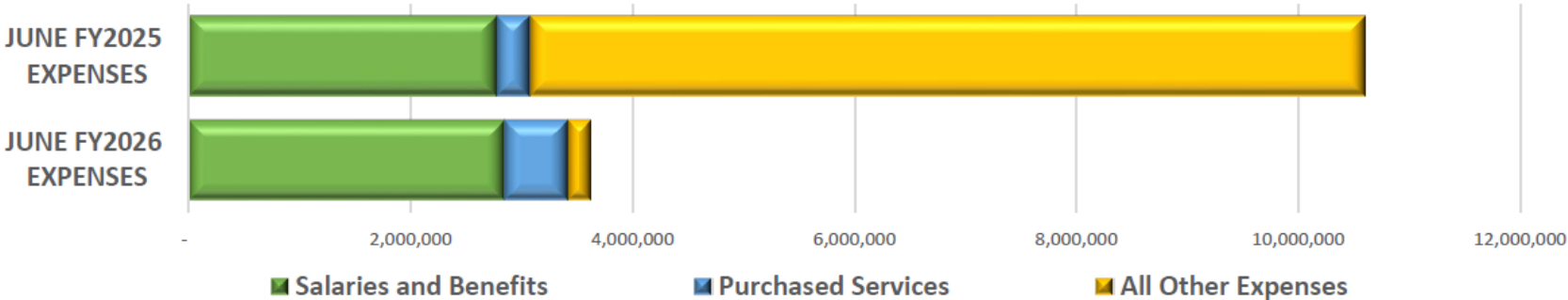
June Expenditures Compared to Prior Year

Month to Date	Actual Expenses For June	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	2,849,520	2,780,421	69,099
Purchased Services	571,895	297,906	273,989
All Other Expenses	215,486	7,531,439	(7,315,953)
Total Expenditures	3,636,902	10,609,767	(6,972,865)

Actual expenses for the month were down

\$6,972,865

compared to last year.

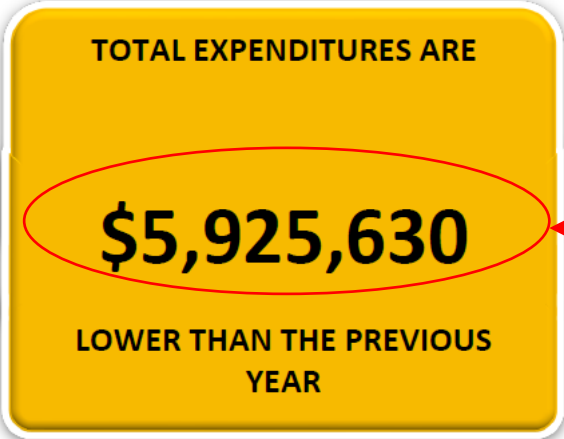


- Prior year did not have a custodial payment in June and current year had two electric payments
- Prior year included capital projects transfer

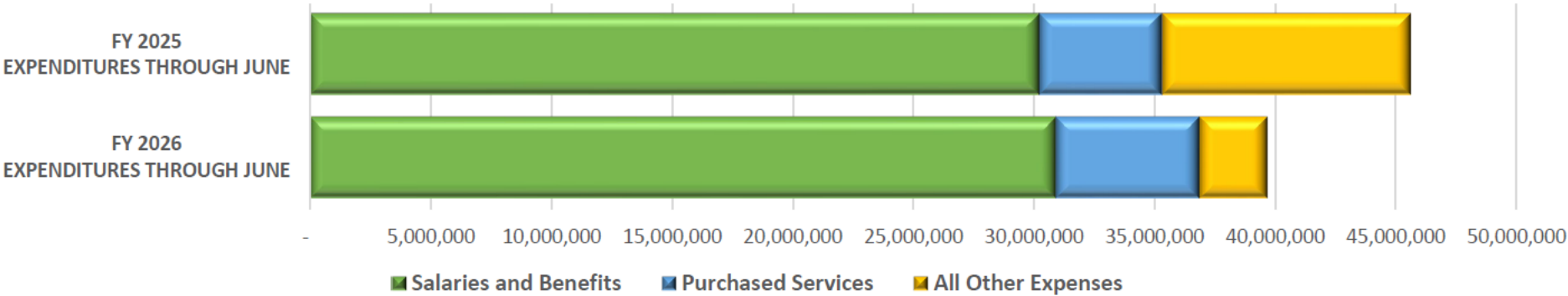


FYTD Expenditures Compared to Prior Year

Fiscal Year to Date	Actual Expenses For July - June	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	30,946,222	30,252,401	693,822
Purchased Services	5,937,405	5,073,982	863,422
All Other Expenses	2,813,692	10,296,567	(7,482,874)
Total Expenditures	39,697,319	45,622,950	(5,925,630)



After adjusting for the capital projects transfers, expenditures are up \$2,083,117 over prior year



- Increase in base salary/steps
- Purchased services continue to increase due to special education contracted services, custodial services, and utilities



	Cashflow Projections	Forecast Projections	Variance
Revenue:			
1.010 - General Property Tax (Real Estate)	\$19,256,601	\$19,143,039	\$113,562
1.020 - Public Utility Personal Property	\$2,376,631	\$2,515,793	-\$139,162
1.030 - Income Tax	\$7,989,621	\$7,896,469	\$93,152
1.035 - Unrestricted Grants-in-Aid	\$6,605,536	\$6,571,194	\$34,342
1.040 - Restricted Grants-in-Aid	\$212,576	\$225,312	-\$12,736
1.045 - Restricted Federal Grants-in-Aid - SFSF	\$0	\$0	\$0
1.050 - State Share of Local Property Taxes	\$2,016,874	\$2,018,037	-\$1,163
1.060 - All Other Operating Revenue	\$2,024,667	\$1,871,464	\$153,203
1.070 - Total Revenue	\$40,482,506	\$40,241,308	\$241,198
Other Financing Sources:			
2.010 - Proceeds from Sale of Notes	\$0	\$0	\$0
2.020 - State Emergency Loans & Advancements	\$0	\$0	\$0
2.040 - Operating Transfers - In	\$0	\$0	\$0
2.050 - Advances - In	\$153,737	\$13,737	\$140,000
2.060 - All Other Financing Sources	\$9,260	\$13,854	-\$4,594
2.070 - Total Other Financing Sources	\$162,997	\$27,591	\$135,406
2.080 - Total Revenue & Other Financing Sources	\$40,645,503	\$40,268,899	\$376,604



	Cashflow Projections	Forecast Projections	Variance
Expenditures:			
3.010 - Personnel Services	\$22,163,067	\$22,270,490	-\$107,423
3.020 - Retirement & Insurance Benefits	\$8,783,155	\$9,082,105	-\$298,950
3.030 - Purchased Services	\$5,937,405	\$5,632,126	\$305,279
3.040 - Supplies & Materials	\$1,885,507	\$1,682,218	\$203,289
3.050 - Capital Outlay	\$18,187	\$9,000	\$9,187
Debt Service:			
4.010 - Principal - All Years	\$0	\$0	\$0
4.020 - Principal - Notes	\$0	\$0	\$0
4.030 - Principal - State Loans	\$0	\$0	\$0
4.040 - Principal - State Advances	\$0	\$0	\$0
4.050 - Principal - HB264 Loans	\$0	\$0	\$0
4.055 - Principal - Other Loans	\$0	\$0	\$0
4.060 - Interest & Fiscal Charges	\$3,264	\$3,264	\$0
4.300 - Other Objects	\$759,918	\$774,026	-\$14,108
4.500 - Total Expenditures	\$39,550,503	\$39,453,229	\$97,274
Other Financing Uses:			
5.010 - Operating Transfers - Out	\$1,841	\$0	\$1,841
5.020 - Advances - Out	\$144,975	\$50,000	\$94,975
5.030 - All Other Financing Uses	\$0	\$0	\$0
5.040 - Total Other Financing Uses	\$146,816	\$50,000	\$96,816
5.050 - Total Expenditures & Other Financing Uses	\$39,697,319	\$39,503,229	\$194,090



	Cashflow Projections	Forecast Projections	Variance
6.010 - Excess of Revenues Over/(Under) Expenditures	\$948,184	\$765,670	\$182,514
7.010 - Cash Balance July 1 (No Levies)	\$11,225,999	\$11,225,999	\$0
7.020 - Cash Balance June 30 (No Levies)	\$12,174,183	\$11,991,669	\$182,514

Days of Cash:

Forecasted = 110.94 days

Actual = 112.35 days

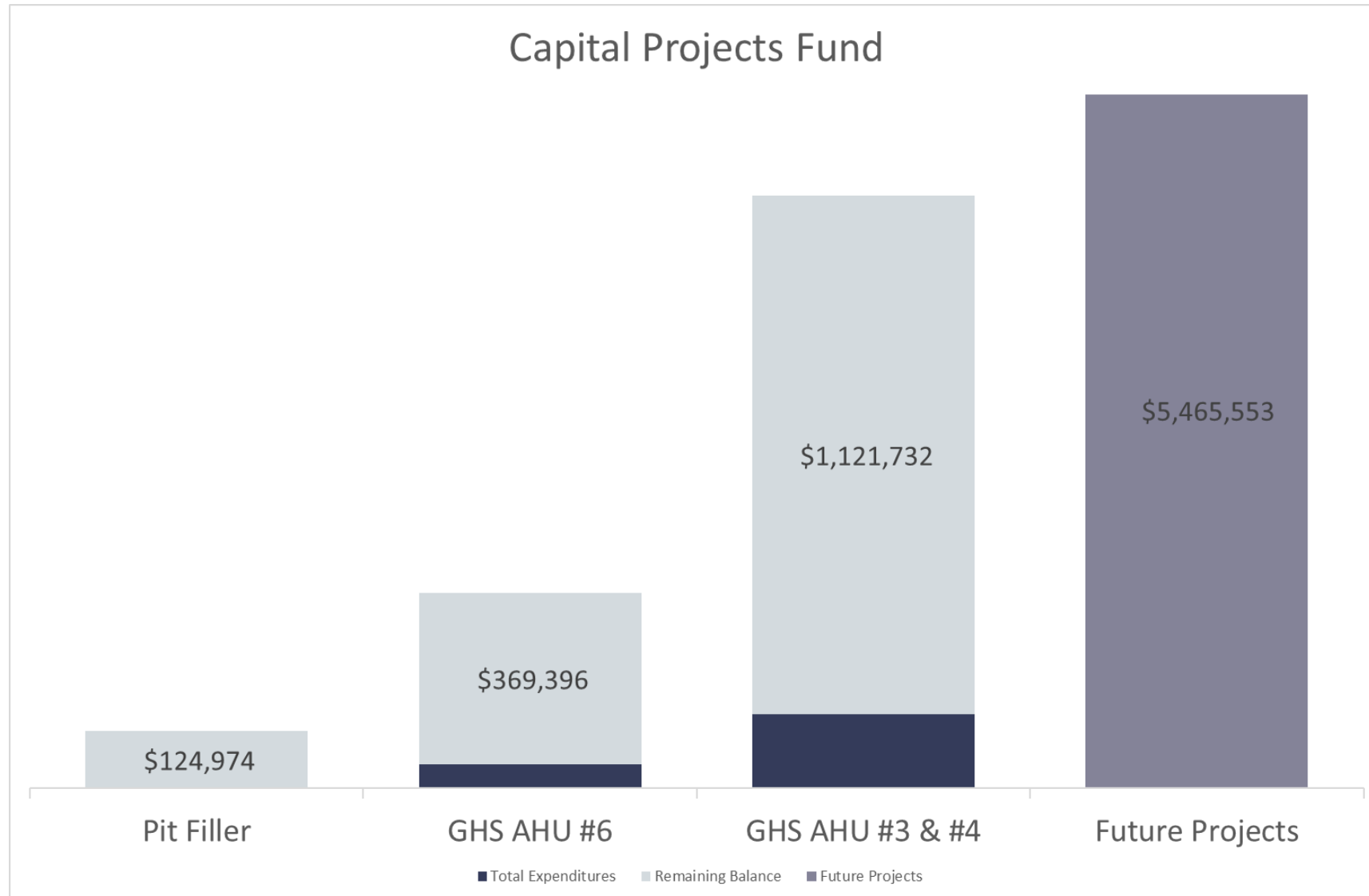
Cash Balance Policy:

Minimum = 90 days

Maximum = 160 days



Capital Projects Fund



Cash Reconciliation

Date: 7/1/2026

Time: 8:42 AM

Granville Exempted Village Schools Cash Reconciliation as of June 30, 2026

	Sub-Totals	Totals
Gross Depository Balances:		
PNB - New General	\$ 700,000.00	
PNB - Demand	\$ 839,770.67	
PNB - Food Service	\$ 102,976.62	
PNB - FSA	\$ 62,350.59	
PNB - Dental	\$ 115,007.42	
Star Ohio	\$ 12,299,772.18	
Red Tree	\$ 9,336,782.17	
		\$ 23,456,659.65
Adjustments to the Bank Balance:		
Cash in Transit	\$ -	
Outstanding Checks	\$ (156,297.44)	
Outstanding Electronic Payments	\$ (365,356.03)	
Athletic Change Fund	\$ 2,000.00	
		\$ (519,653.47)
Bank Balance with Adjustments:		\$ 22,937,006.18
Total Fund Balance:		\$ 22,937,006.18

