



52585 Dequindre Road • Rochester, Michigan • 48307 • Phone: 248.726.3000 • Fax: 248.726.3105

MEMORANDUM

June 22, 2026

To: Nicholas Russo, Superintendent

From: Matthew McDaniel, Assistant Superintendent of Business Operations

Subject: **2025-2026 Budget Amendment**

The following pages contain the Resolutions for the 2025-2026 General Fund, Caring Steps Fund, Bookstore Fund, Food Service Fund, Student/School Activity Fund, Debt Service Fund, and Sinking Fund budgets.

The General Fund budget revenue increased by \$521,046 largely due to an increase in federal grants and removal of anticipated carryover for state grants. Expenditures decrease by \$1,278,180 related to the offset of state grants, updated staffing projections, and alignment of budget to actual spending. Because of these changes, projected ending fund balance is \$46,147,910.

The Caring Steps Fund budget decrease in revenue and expenditures by \$23,880 based on actual final results. Projected ending fund balance is \$0.

The Bookstore Fund budget adjustments are based on updated projections to revenue or expenditures, projected ending fund balance is \$164,637.

The Food Service Fund budget has a decrease in revenue of \$22,963 related to federal funding. Expenditures increased by \$391,291 to spend down the excess fund balance. Projected ending fund balance is \$2,847,068

The Student/School Activity Fund budget contains an increase in revenue and expenditure to reflect current year actuals, projected ending fund balance is \$1,618,085.

The Debt Service Fund budget contains an increase of \$279,830 based on actuals received. Expenditures have a decrease of \$1,325,250 based on actual interest paid. Projected ending fund balance is \$2,646,604.

The Sinking Fund budget increased revenue by \$142,651. Expenditures decreased by \$676,117 due to the timing of projects with the fiscal year. Projected ending fund balance is \$2,861,689.

Each budget was reviewed in detail with members of the Board of Education at the June 8, 2026 regular meeting.

Based on this information, we recommend THAT the Rochester Board of Education adopt the following resolutions for the General Fund, Caring Steps Fund, Bookstore Fund, Food Service Fund, Student/School Activity Fund, Debt Service Fund and Sinking Fund.

**RESOLUTION FOR ADOPTION BY
THE BOARD OF EDUCATION
OF ROCHESTER COMMUNITY SCHOOLS
2025-2026 AMENDED BUDGET**

RESOLVED, that this resolution shall be the **GENERAL FUND** Appropriation Act of the Rochester Community Schools for the fiscal year 2025-2026: A resolution to make appropriations; and to provide for the disposition of all income received by Rochester Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **GENERAL FUND** of Rochester Community Schools for fiscal year 2025-2026 which includes 18.000 mills of ad valorem taxes to be levied on non-homestead property to be used for general operations be adopted as follows:

Revenues		
Local	\$	34,641,786
State		175,734,808
Federal		5,996,789
Other Financing Sources		<u>18,621,326</u>
Total Revenue		234,994,708
Estimated Fund Balance July 1, 2025	\$	48,306,737
Fund Balance Appropriated to Expenditures		<u>(2,158,827)</u>
Projected Fund Balance June 30, 2026		46,147,910
Fund Balance Appropriated to Expenditures		<u>(2,158,827)</u>
Total Appropriated for General Fund Expenditures	\$	<u><u>237,153,535</u></u>

BE IT FURTHER RESOLVED, that \$237,153,535 in the **General Fund** is hereby appropriated in the amounts and for

Expenditures		
INSTRUCTION:		
Basic Programs		104,801,673
Added Needs		31,876,761
Adult and Continuing Education		358,291
SUPPORT SERVICES:		
Pupil Support		25,865,344
Instructional Support		12,524,862
General Administration		1,353,739
School Administration		10,196,786
Business Support		2,462,846
Operations & Maintenance		20,506,744
Transportation		9,766,724
Central Support		9,208,008
Other Support		3,576,552
COMMUNITY SERVICES		3,527,732
BUILDING IMPROVEMENT SERVICES		421,539
PAYMENTS TO OTHER GOVERNMENTS		4,000
OTHER FINANCING USES:		
Loan Principal		613,300
Loan Interest		7,437
SBITAS		-
TRANSFERS:		
Transfer to Other Funds		<u>81,197</u>

Total Appropriated for General Fund

\$ 237,153,535

This appropriation is to become effective June 22, 2026.

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount of appropriated by the board shall require approval of the board.

**ROCHESTER COMMUNITY SCHOOLS
GENERAL FUND BUDGET
June 22, 2026**

	2024-2025	2025-2026			
	Final	Initial	Amended		Final
	Actuals	Budget	Budget	Adjustments	Budget
REVENUE:					
Local Revenue	\$ 33,712,357	\$ 34,176,663	\$ 35,871,679	\$ (1,229,893)	\$ 34,641,786
State Revenue	175,257,775	169,705,925	174,547,728	1,187,080	175,734,808
Federal Revenue	5,504,660	5,636,077	5,276,621	720,168	5,996,789
Transfers In & Other Financing Sources	16,997,508	17,037,315	18,777,634	(156,308)	18,621,326
TOTAL REVENUE & OTHER SOURCES	231,472,300	226,555,980	234,473,662	521,046	234,994,708
EXPENDITURES:					
INSTRUCTION:					
Basic Programs	103,425,876	100,488,493	104,931,406	(129,733)	104,801,673
Added Needs	29,962,115	33,587,961	33,613,476	(1,736,715)	31,876,761
Adult and Continuing Education	212,314	327,110	341,308	16,983	358,291
TOTAL INSTRUCTION	133,600,305	134,403,565	138,886,190	(1,849,464)	137,036,726
SUPPORT SERVICES:					
Pupil Support	24,549,685	25,871,816	26,222,146	(356,802)	25,865,344
Instructional Staff Support	11,607,997	12,105,540	13,251,097	(726,235)	12,524,862
General Administration	2,190,011	1,334,259	1,375,088	(21,349)	1,353,739
School Administration	10,027,305	9,570,496	9,881,834	314,952	10,196,786
Business Support	2,482,056	2,540,971	2,441,569	21,277	2,462,846
Operations, Maintenance & Security	20,244,848	20,382,252	19,876,472	630,272	20,506,744
Pupil Transportation Services	9,696,411	9,512,994	9,691,793	74,931	9,766,724
Central Support	8,651,816	9,526,072	9,062,554	145,454	9,208,008
Other Support	3,295,805	3,295,960	3,504,299	72,253	3,576,552
TOTAL SUPPORT SERVICES	92,745,934	94,140,360	95,306,852	154,753	95,461,605
COMMUNITY SERVICES	3,262,208	3,555,268	3,533,475	(5,743)	3,527,732
BUILDING IMPROVEMENT SERVICES	740,163	406,115	75,000	346,539	421,539
PAYMENTS TO OTHER GOVERNMENTS	52,000	4,000	4,000	-	4,000
DEBT SERVICE	-	-	-	-	-
	4,054,371	3,965,383	3,612,475	340,796	3,953,271
OTHER FINANCING USES:					
Loan Principal	606,700	618,574	618,574	(5,274)	613,300
Interest on Debt	15,045	7,624	7,624	(187)	7,437
SBITA	-	-	-	-	-
Interfund Transfer	151,875	-	-	81,197	81,197
TOTAL OTHER USES	773,620	626,198	626,198	75,736	701,934
TOTAL EXPENDITURES & OTHER USES	231,174,230	233,135,506	238,431,715	(1,278,180)	237,153,535
EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES	298,070	(6,579,526)	(3,958,053)	1,799,226	(2,158,827)
FUND BALANCE - BEGINNING OF YEAR	48,008,667	48,306,737	48,306,737		48,306,737
FUND BALANCE - END OF YEAR	\$ 48,306,737	\$ 41,727,211	\$ 44,348,684		\$ 46,147,910
FUND BALANCE AS PERCENT OF EXPENDITURES	20.90%	17.90%	18.60%		19.46%

**RESOLUTION FOR ADOPTION BY
THE BOARD OF EDUCATION
ROCHESTER COMMUNITY SCHOOLS
2025-2026 BUDGET AMENDMENT**

RESOLVED, that this resolution shall be the **EARLY LEARNING CENTER FUND** Appropriation Act of the Rochester Community Schools for the fiscal year 2025-2026: A resolution to make appropriations; and to provide for the disposition of all income received by Rochester Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **EARLY LEARNING CENTER FUND** of Rochester Community Schools for fiscal year 2025-2026 be adopted as follows:

Revenues		
Local	\$	53,651
State		-
Federal		-
Transfer from General Fund		27,469
Total Revenue		<u>81,120</u>
Estimated Fund Balance July 1, 2025	\$	-
Revenue Appropriated to Fund Balance		<u>-</u>
Estimated Fund Balance June 30, 2026		-
Revenue Appropriated to Fund Balance		<u>-</u>
Total Appropriated for Early Learning Center Fund Expenditures		<u>\$81,120</u>

BE IT FURTHER RESOLVED, that \$81,120 in the **EARLY LEARNING CENTER FUND** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
SUPPORT SERVICES:		
Instructional Support		20,649
Operations & Maintenance		15,259
Central Support		-
COMMUNITY SERVICES		<u>45,212</u>
Total Appropriated for Early Learning Center Fund		<u><u>\$81,120</u></u>

This appropriation to become effective June 22, 2026.

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

**ROCHESTER COMMUNITY SCHOOLS
CARING STEPS FUND BUDGET
June 22, 2026**

	2024-25	2025-26		
	Actuals	Initial Budget	Adjustment	Final Budget
REVENUE:				
Local Revenue	\$ 1,040,091	\$ 105,000	\$ (51,349)	\$ 53,651
State Revenue	-		-	
Federal Revenue	-		-	
Transfers In & Other Financing Sources	151,875	-	27,469	27,469
TOTAL REVENUE & OTHER SOURCES	1,191,966	105,000	(23,880)	81,120
EXPENDITURES:				
INSTRUCTION:				
Basic Programs	-		-	
SUPPORT SERVICES:				
Instructional Staff Support	167,236	18,335	2,314	20,649
Operations, Maintenance & Security	197,357	20,245	(4,986)	15,259
Central Support	250	-	-	-
TOTAL SUPPORT SERVICES	364,843	38,580	(2,672)	35,908
COMMUNITY SERVICES	827,124	66,420	(21,208)	45,212
BUILDING IMPROVEMENT SERVICES	-	-	-	-
	827,124	66,420	(21,208)	45,212
			-	
TOTAL EXPENDITURES & OTHER USES	1,191,966	105,000	(23,880)	81,120
EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES	-	-		-
FUND BALANCE - BEGINNING OF YEAR		-		-
FUND BALANCE - END OF YEAR		\$ -		\$ -
FUND BALANCE AS PERCENT OF EXPENDITURES	0.00%	0.00%		0.00%

**RESOLUTION FOR ADOPTION BY
THE BOARD OF EDUCATION
ROCHESTER COMMUNITY SCHOOLS
2025-2026 BUDGET AMENDMENT**

RESOLVED, that this resolution shall be the **BOOKSTORE FUND** Appropriation Act of the Rochester Community Schools for the fiscal year 2025-2026: A resolution to make appropriations; and to provide for the disposition of all income received by Rochester Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **BOOKSTORE FUND** of Rochester Community Schools for fiscal year 2025-2026 be adopted as follows:

Revenues		
Sales		\$ 203,109
Total Revenue		<u>203,109</u>
Fund Balance July 1, 2025	\$ 170,135	
Revenue Appropriated to Fund Balance	<u>(5,498)</u>	
Projected Fund Balance June 30, 2026	164,637	
Revenue Appropriated to Fund Balance		(5,498)
Total appropriated for Bookstore Fund Expenditures		<u>\$ 208,607</u>

BE IT FURTHER RESOLVED, that \$208,607 in the **BOOKSTORE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Support Services - Business	12,767
Support Services - Other	<u>195,841</u>
Total appropriated - Bookstore Fund	<u>\$ 208,607</u>

This appropriation to become effective June 22, 2026

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

**ROCHESTER COMMUNITY SCHOOLS
BOOKSTORE FUND BUDGET
June 22, 2026**

	2024-25	2025-26	
	Actuals	Initial Budget	Final Budget
REVENUE:			
Local Revenue	\$ 195,401	\$ 240,653	\$ 203,109
TOTAL REVENUE & OTHER SOURCES	<u>195,401</u>	<u>240,653</u>	<u>203,109</u>
EXPENDITURES:			
SUPPORT SERVICES:			
Support Services-Business	7,998	12,330	12,767
Support Services-Other	152,339	198,879	195,841
TOTAL EXPENDITURES	<u>160,336</u>	<u>211,209</u>	<u>208,607</u>
OTHER FINANCING USES:			
Interfund Transfer	7,839	-	-
TOTAL OTHER USES	<u>7,839</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES & OTHER USES	168,175	211,209	208,607
EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES	27,227	29,444	(5,498)
FUND BALANCE - BEGINNING OF YEAR	142,908	170,135	170,135
FUND BALANCE - END OF YEAR	<u>\$ 170,135</u>	<u>\$ 199,578</u>	<u>\$ 164,637</u>
FUND BALANCE AS PERCENT OF EXPENDITURES	101.17%	94.49%	78.92%

**RESOLUTION FOR ADOPTION BY
BOARD OF EDUCATION
ROCHESTER COMMUNITY SCHOOLS
2025-2026 BUDGET AMENDMENT**

RESOLVED, that this resolution shall be the **FOOD SERVICE FUND** Appropriation Act of the Rochester Community Schools for the fiscal year 2025-2026: A resolution to make appropriations; and to provide for the disposition of all income received by Rochester Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **FOOD SERVICE FUND** of Rochester Community Schools for fiscal year 2025-2026 be adopted as follows:

Revenues	
Local	\$ 736,789
State	4,450,734
Federal	2,038,735
County and Other Proceeds	3,648
Total Revenue	<u>7,229,906</u>
Estimated Fund Balance July 1, 2025	\$3,526,667
Fund Balance Appropriated to Expenditures	<u>(265,345)</u>
Estimated Fund Balance June 30, 2026	3,261,322
Fund Balance Appropriated to Expenditures	(679,599)
Total Appropriated for Food Service Fund Expenditures	<u><u>\$ 7,909,505</u></u>

BE IT FURTHER RESOLVED, that \$7,909,505 in the **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

SUPPORT SERVICES:

Operations & Maintenance	\$ 28,794
Support Services-Other	7,658,136
	<u>7,686,930</u>

BUILDING IMPROVEMENT SERVICES	222,575
Total Appropriated for Food Service Fund	<u><u>\$ 7,909,505</u></u>

This appropriation to become effective June 22, 2026.

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

ROCHESTER COMMUNITY SCHOOLS
FOOD SERVICE FUND BUDGET
June 22, 2026

	2024-25	2025-26		
		Initial		Final
	Actuals	Budget	Adjustments	Budget
REVENUE:				
Local Revenue	\$ 697,769	\$ 700,255	\$ 36,534	\$ 736,789
State Revenue	5,087,827	4,460,365	(9,631)	4,450,734
Federal Revenue	2,407,904	2,092,249	(53,514)	2,038,735
Transfers In & Other Financing Sources	12,819	-	3,648	3,648
TOTAL REVENUE & OTHER SOURCES	8,206,320	7,252,869	(22,963)	7,229,906
EXPENDITURES:				
SUPPORT SERVICES:				
Operations & Maintenance		3,194		28,794
Support Services-Other	7,460,884	7,079,426	578,710	7,658,136
TOTAL EXPENDITURES	7,460,884	7,082,620	604,310	7,686,930
BUILDING IMPROVEMENT SERVICES	490,256	435,594	(213,019)	222,575
TOTAL EXPENDITURES & OTHER USES	7,951,140	7,518,214	391,291	7,909,505
EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES	255,180	(265,345)		(679,599)
FUND BALANCE - BEGINNING OF YEAR	3,271,487	1,323,589		3,526,667
FUND BALANCE - END OF YEAR	\$3,526,667	\$ 1,058,244		\$ 2,847,068
FUND BALANCE AS PERCENT OF EXPENDITURES	44.35%	14.08%		36.00%

**RESOLUTION FOR ADOPTION BY
THE BOARD OF EDUCATION
OF ROCHESTER COMMUNITY SCHOOLS
2025-2026 BUDGET AMENDMENT**

RESOLVED, that this resolution shall be the **STUDENT/SCHOOL ACTIVITY FUND** Appropriation Act of the Rochester Community Schools for the fiscal year 2025-2026: A resolution to make appropriations; and to provide for the disposition of all income received by Rochester Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **STUDENT/SCHOOL ACTIVITY FUND** of Rochester Community Schools for fiscal year 2025-2026 Be adopted as follows:

Revenues	
Local	\$ 3,790,630
Other Financing Sources	<u>53,699</u>
Total Revenue	3,844,329
Projected Fund Balance July 1, 2025	\$ 1,697,469
Fund Balance Appropriated to Expenditures	<u>(79,384)</u>
Projected Fund Balance June 30, 2026	1,618,085
Fund Balance Appropriated to Expenditures	<u>(79,384)</u>
Total Appropriated for Student/School Activity Fund Expenditures	<u>\$ 3,923,712</u>

BE IT FURTHER RESOLVED, that \$3,923,712 in the **STUDENT/SCHOOL ACTIVITY FUND** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Support Services-Other	\$ 3,923,712
Total appropriated for Student/School Activity Fund	<u>\$ 3,923,712</u>

This appropriation is to become effective June 22, 2026

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

ROCHESTER COMMUNITY SCHOOLS
STUDENT/SCHOOL ACTIVITY FUND BUDGET
June 30, 2026

	<u>2024-25</u>	<u>2025-26</u>		
	Actuals	Initial Budget	Adjustments	Final Budget
REVENUE:				
Local Revenue	\$3,511,841	\$ 4,194,589	\$ (403,959)	\$ 3,790,630
Other Financing Sources	<u>7,839</u>			<u>53,699</u>
TOTAL REVENUE & OTHER SOURCES	<u>3,519,680</u>	<u>4,194,589</u>	<u>(403,959)</u>	<u>3,844,329</u>
EXPENDITURES:				
SUPPORT SERVICES:				
Support Services-Other	<u>3,683,836</u>	<u>4,240,153</u>	<u>(316,441)</u>	<u>3,923,712</u>
TOTAL EXPENDITURES & OTHER USES	<u>3,683,836</u>	<u>4,240,153</u>	<u>(316,441)</u>	<u>3,923,712</u>
EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES	(164,156)	(45,565)	(33,819)	(79,384)
FUND BALANCE - BEGINNING OF YEAR	<u>1,861,625</u>	<u>1,697,469</u>		<u>1,697,469</u>
FUND BALANCE - END OF YEAR	<u><u>\$1,697,469</u></u>	<u><u>\$ 1,651,904</u></u>		<u><u>\$ 1,618,085</u></u>
FUND BALANCE AS PERCENT OF EXPENDITURES	46.08%	38.96%		41.24%

**RESOLUTION FOR ADOPTION BY
THE BOARD OF EDUCATION
OF ROCHESTER COMMUNITY SCHOOLS
2025-2026 AMENDED BUDGET ADOPTION**

RESOLVED, that this resolution shall be the **CAPITAL PROJECTS SINKING FUND** Appropriation Act of the Rochester Community Schools for the fiscal year 2025-2026: A resolution to make appropriations; and to provide for the disposition of all income received by Rochester Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **CAPITAL PROJECTS SINKING FUND** of Rochester Community Schools for fiscal year 2025-2026 which includes 1.4425 mills of ad valorem taxes to be levied on non-homestead and homestead property be adopted as follows:

Revenues	
Property Taxes	\$ 10,298,272
State	2,000
Interest	13,362
Total Revenue	<u>10,313,634</u>
 Fund Balance July 1, 2025	 \$ 5,073,930
Fund Balance Appropriated to Expenditures	<u>(2,212,241)</u>
Projected Fund Balance June 30, 2026	\$ 2,861,689
 Fund Balance Appropriated to Expenditures	 <u>(2,212,241)</u>
Total appropriated for Capital Projects Sinking Fund Expenditures	<u><u>\$ 12,525,875</u></u>

BE IT FURTHER RESOLVED, that \$12,525,875 in the **CAPITAL PROJECTS SINKING FUND** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Services	\$ 7,548,201
Capital Outlay	4,977,674
Total appropriated - Capital Projects Sinking Fund	<u><u>\$ 12,525,875</u></u>

This appropriation to become effective June 22, 2026

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

ROCHESTER COMMUNITY SCHOOLS
DEBT SERVICE FUND BUDGET
June 30, 2026

	2024-25	2025-26			
	Actuals	Budget	Amendment	Adjustments	Final Budget
REVENUE:					
Local Revenue	\$ 10,512,562	\$ 10,629,374	\$ 10,629,374	\$ 224,853	\$ 10,854,227
State Revenue				15,001	15,001
Earnings on Investment	9,333	7,000	7,000	2,000	9,000
Bond Proceeds	-	-	54,781,839	37,976	54,819,815
TOTAL REVENUE & OTHER SOURCES	<u>10,521,895</u>	<u>10,636,374</u>	<u>65,418,213</u>	<u>279,830</u>	<u>65,698,043</u>
EXPENDITURES:					
SUPPORT SERVICES:					
Bond Principal	6,350,000	6,655,000	61,455,000	-	61,455,000
Bond Interest	4,423,269	4,153,769	4,153,769	(1,325,250)	2,828,519
Bond Issuance Costs	-	-	256,055	-	256,055
Other Expense	5,762	3,000	3,000	-	3,000
TOTAL EXPENDITURES	<u>10,779,031</u>	<u>10,811,769</u>	<u>65,867,824</u>	<u>(1,325,250)</u>	<u>64,542,574</u>
EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES	(257,136)	(175,395)	(449,611)	1,605,080	1,155,469
FUND BALANCE - BEGINNING OF YEAR	<u>1,748,270</u>	<u>1,491,135</u>	<u>1,491,135</u>		<u>1,491,135</u>
FUND BALANCE - END OF YEAR	<u>\$ 1,491,135</u>	<u>\$ 1,315,740</u>	<u>\$ 1,041,524</u>		<u>\$ 2,646,604</u>
FUND BALANCE AS PERCENT OF EXPENDITURES	16.25%	12.94%	1.58%		4.10%

**RESOLUTION FOR ADOPTION BY
THE BOARD OF EDUCATION
OF ROCHESTER COMMUNITY SCHOOLS
2025-2026 AMENDED BUDGET ADOPTION**

RESOLVED, that this resolution shall be the **CAPITAL PROJECTS SINKING FUND** Appropriation Act of the Rochester Community Schools for the fiscal year 2025-2026: A resolution to make appropriations; and to provide for the disposition of all income received by Rochester Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **CAPITAL PROJECTS SINKING FUND** of Rochester Community Schools for fiscal year 2025-2026 which includes 1.4425 mills of ad valorem taxes to be levied on non-homestead and homestead property be adopted as follows:

Revenues	
Property Taxes	\$ 10,298,272
State	2,000
Interest	13,362
Total Revenue	<u>10,313,634</u>
 Fund Balance July 1, 2025	 \$ 5,073,930
Fund Balance Appropriated to Expenditures	<u>(2,212,241)</u>
Projected Fund Balance June 30, 2026	\$ 2,861,689
 Fund Balance Appropriated to Expenditures	 <u>(2,212,241)</u>
Total appropriated for Capital Projects Sinking Fund Expenditures	<u><u>\$ 12,525,875</u></u>

BE IT FURTHER RESOLVED, that \$12,525,875 in the **CAPITAL PROJECTS SINKING FUND** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Services	\$ 7,548,201
Capital Outlay	4,977,674
Total appropriated - Capital Projects Sinking Fund	<u><u>\$ 12,525,875</u></u>

This appropriation to become effective June 22, 2026

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

ROCHESTER COMMUNITY SCHOOLS
CAPITAL PROJECTS SINKING FUND BUDGET
June 22, 2026

	2024-2025	2025-2026	2025-2026		
	Final Actual	Initial Budget	Amended Budget	Adjustments	Final Budget
REVENUE:					
Property Taxes	\$ 10,068,117	\$ 10,169,115	\$ 10,169,115	\$ 129,157	\$ 10,298,272
Interest	2,438	1,868	1,868	132	2,000
State Revenue				13,362	13,362
Other Local Revenue	101,001	-	-	-	-
TOTAL REVENUE & OTHER SOURCES	<u>10,171,556</u>	<u>10,170,983</u>	<u>10,170,983</u>	<u>142,651</u>	<u>10,313,634</u>
EXPENDITURES:					
SUPPORT SERVICES:					
Capital Outlay	7,612,962	7,842,797	8,552,297	(1,004,096)	7,548,201
Other	3,162,859	4,649,695	4,649,695	327,979	4,977,674
TOTAL EXPENDITURES	<u>10,775,821</u>	<u>12,492,492</u>	<u>13,201,992</u>	<u>(676,117)</u>	<u>12,525,875</u>
EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES	(604,265)	(2,321,509)	(3,031,009)	818,768	(2,212,241)
FUND BALANCE - BEGINNING OF YEAR	5,678,195	4,479,041	5,073,930		5,073,930
FUND BALANCE - END OF YEAR	<u>\$ 5,073,930</u>	<u>\$ 2,157,532</u>	<u>\$ 2,042,921</u>		<u>\$ 2,861,689</u>
FUND BALANCE AS PERCENT OF EXPENDITURES		17.27%	15.47%		22.85%