

ADOPTED BUDGET 2026-2027



Lake Oswego School District 7J

2455 Country Club Road

Lake Oswego, OR 97034



2026-2027

(For the Fiscal Year Ending June 30, 2027)

ADOPTED BUDGET

Prepared by the Business Services Department

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EXECUTIVE SUMMARY

This introductory section provides a condensed overview of the entire document, distilling critical information for stakeholders. It offers a preview of key data, graphical representations, and narrative elements found throughout the budget document.

- ♦ BUDGET DOCUMENT FORMAT
 - ♦ SUPERINTENDENT BUDGET MESSAGE
 - ♦ DETAILED DISCUSSION
 - ♦ BUDGET DEVELOPMENT PROCESS & TIMELINE
 - ♦ BOARD OF DIRECTORS
 - ♦ BUDGET COMMITTEE
-



Budget Document Format

The budget document is separated into four main sections:

Executive Summary This introductory section provides a condensed overview of the entire document, distilling critical information for stakeholders. It offers a preview of key data, graphical representations, and narrative elements found throughout the budget document.	Financial Section This section encompasses all essential financial information pertaining to the Lake Oswego School District's funds. It provides detailed descriptions of funds, significant revenue sources, and expenditure categories. Additionally, it offers numerical and graphical representations of general fund requirements.
Organizational Section Comprising foundational information about the Lake Oswego School District and its budget, this section includes details such as geographical coverage, school demographics, staffing figures, and important budgetary policies and procedures.	Informational Section Serving as a repository for essential legal documents crucial to the budget process, this section also includes a comprehensive glossary to aid stakeholders in understanding key terms and concepts.





Dear Lake Oswego School District Community,

It is my privilege to share this year's budget report, reflecting on where we've been, recognizing what we've accomplished together, and looking ahead with clarity and purpose. I am pleased to report that our 2026-27 budget maintains current service levels, preserving the core staffing and programs that support our students.

Financial stability was not a given. Like districts across Oregon, we have navigated a challenging financial landscape shaped by rising costs and uncertainty in state funding. Through careful planning and disciplined decision-making, we have positioned our district to remain stable while continuing to deliver strong outcomes for students.

This past year has been defined by both achievement and challenge. Despite a significant reduction in available funding for the 2025–2027 biennium, we have remained fiscally responsible and on budget. At the same time, our students continue to excel, our staff remains deeply committed, and our schools have earned state and national recognition. These outcomes reflect the strength of our learning community and our shared commitment to educational excellence.

A Community Investment in Our Future

One of the most significant moments this school year was the passage of the Lake Oswego School District's 2025 Bond Measure (Measure 3-628). This capital funding measure reflects the trust our community places in our schools and a shared commitment to investing in the future of our students.

The process was not without complexity. As we engaged in long-range planning, including difficult conversations about potential school closures and simultaneous budget reductions, our community showed up. Families, staff, and residents asked thoughtful questions, shared perspectives, and helped shape a stronger path forward. What followed was a deliberate and transparent recalibration grounded in community voice. The result, 72% voter approval, demonstrates strong and sustained support for our schools.

This \$245 million, voter-approved bond continues a community-supported, multi-phase effort to modernize our schools. Importantly, it is within our estimated tax rate to taxpayers, as it replaces expiring bond debt from 2000. The first bond sale, issuing \$133 million of the \$245 million authorization, closed on June 3, 2026. The balance will be sold in 2029.

The measure focuses on ensuring safe, modern, and future-ready learning environments for every student and includes: replacing our two oldest elementary schools, Forest Hills and Lake Grove, on their current sites; upgrades across all schools to enhance safety, security, and emergency preparedness; repairs and improvements at every school to extend the life of our facilities and maintain quality learning environments; and expanded and modernized learning spaces for STEM and Career Technical Education (CTE) expansions at both high schools, Community Transition Program, and Palisades World Language School. Together, these investments ensure that every school in Lake Oswego benefits from this bond, supporting students today while preparing our system for the future.

Refining Our Strategic Direction

With the bond vote behind us, our focus has turned to the future. This year, we began updating our strategic plan, informed by extensive engagement across our community. More than 5,000 survey responses and over 30 listening sessions with students, staff, and families have helped shape this work. What we heard was both affirming and instructive. There is strong alignment around our direction, paired

with a call for greater clarity, consistency, and measurable outcomes.

Across all voices, several priorities emerged:

- Keep student learning and academic excellence at the center
- Protect and strengthen a sense of belonging
- Balance health and resilience with rigor
- Support educator capacity
- Provide clear guidance on technology use
- Strengthen how we measure and communicate progress

We also heard clearly from our community that elementary enrichment, secondary electives and activities, student leadership, and strong family and community partnerships are deeply valued. These experiences are essential to what makes our schools vibrant and meaningful for students. We remain committed to preserving them, even as we sharpen our focus on measurable outcomes and academic excellence.

Our next strategic plan, which we anticipate the School Board adopting in June 2026, is not a shift in direction but a refinement, focused on sharper goals, stronger systems, and outcomes consistently experienced by every student.

Strong Outcomes, Meaningful Progress

Our district continues to be recognized as one of the top-performing public school systems in Oregon. We were again named the top school district in the state by Niche, with recognition for both student outcomes and our educators.

Student achievement data reinforces this standing. We lead among large districts in Oregon in academic performance, and our graduation outcomes remain strong. The Class of 2025 achieved a 97.1% graduation rate, reflecting years of collective effort from our students, educators, and families. We are especially encouraged by the graduation progress of students in our focal groups:

- Students with IEPs: 97.3%
- Students experiencing poverty: 87.2%
- Students who are English Learners: 81.8%

These results reflect intentional investments in academic support, inclusive practices, and student well-being. At the same time, they remind us that our work continues. Our goal is not only graduation, but ensuring every student is prepared for what comes next.

We also saw record participation and achievement in Advanced Placement courses, earning the College Board's Gold distinction for the second consecutive year, another indicator of both access and excellence.

Beyond the classroom, our students are deeply engaged in experiences that build confidence, connection, and a sense of purpose. Participation remains strong across all school levels, from Oregon Battle of the Books and speech and debate to fine and performing arts, athletics, advocacy, philanthropy, and student leadership. These opportunities help students develop critical thinking, creativity, collaboration, and leadership skills that extend beyond academics.

Student voice is a defining strength of our district. Students serve on the School Board and district committees and contribute through Superintendent Student Councils, helping shape their school

communities. These experiences ensure students graduate academically prepared, confident, engaged, and ready to contribute in a complex world.

The Reality of Funding Constraints

Our strategic plan is informed by examining some of the top-performing K-12 public school districts in the United States, among which Lake Oswego consistently ranks. While our outcomes place us in this top tier, a key difference is funding. On a per-pupil basis, LOSD receives significantly less funding than many of our national peers in better-resourced education systems.

In simple terms, we are achieving strong results with comparatively fewer resources. That context makes our current financial reality even more important to understand. This is why maintaining current service levels in this year's budget was not a given, but the result of careful planning and difficult decisions.

Like other districts across Oregon, we are navigating rising costs and insufficient state funding. Although the state avoided reductions to K–12 funding this biennium, the allocation still falls short of keeping pace with rising costs, requiring districts to make local adjustments to maintain services.

In recent years, we used reserves to expand student supports, particularly in response to growing and more complex needs. For example, the number of students receiving special education services has nearly doubled since 2014. These investments have made a meaningful difference, but they are not sustainable at current funding levels.

We made difficult but necessary reductions last spring and are now operating within those constraints. With over 80% of our operating budget dedicated to employee compensation and benefits, the majority of reductions implemented at the end of fiscal year 2024-25 occurred at the district and school staffing levels, resulting in approximately 90 position reductions across administrative, licensed, and classified roles.

These adjustments included reductions to classroom staffing at both the elementary and secondary levels, fewer support positions, modifications to elementary enrichment time, and fewer course sections with slightly increased class sizes at the secondary level. In total, these changes represent more than \$10 million in reductions.

We recognize the real impact these decisions have on our staff, students, and school communities. Every step was taken in close partnership with our employee associations and in accordance with state law and our collective bargaining agreements. With reserves largely depleted, we are now focused on stabilizing our system and rebuilding financial reserves to prepare for future uncertainty.

Looking Ahead

As we look to the year ahead, we do so with focus and resolve. We will continue to align our resources with what matters most: strong instruction, meaningful relationships, and outcomes that prepare every student for the future. We will deepen our commitment to belonging, wellness, and innovation, while maintaining the high expectations that define our district.

Most importantly, we will continue to move forward together with transparency, care, and a shared belief in what our students can achieve.

Thank you for your continued trust, partnership, and support.

Sincerely,
Dr. Jennifer Schiele
Superintendent, Lake Oswego School District

Detailed Discussion

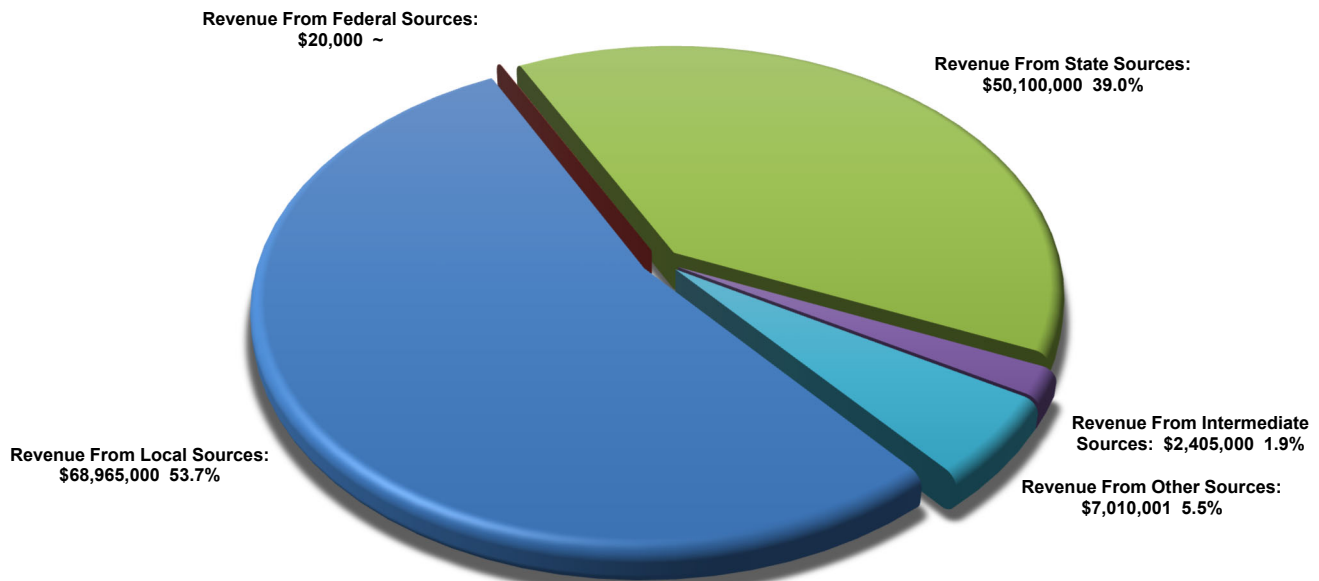
Introduction

This 2026-27 proposed budget is built on pre-pandemic normal service levels, adjusted for staff and other cost reductions of \$10 million enacted at the end of the fiscal year 2024-25 necessary to align spending with planned resources. The total 2026-27 budget has essentially the same FTE as the 2025-26 budget. The vast majority of FTE is in the General Fund, which had a reduction of 66.5 FTE in the 2025-26 budget compared to 2024-25.

Funding

Approximately eighty-five percent (85%) of the district's operating funds are controlled by the state under the State School Fund (SSF) grant program, which distributes school funding statewide on a per-student basis, with extra weights for students with specific designations. The SSF is funded primarily from allocations from the State General Fund and approximately 1/3 from property taxes collected at the county level dedicated to K-12 education. The SSF allocation for the state's 2025-27 biennium is \$11.3594 billion, a \$1.36 billion increase from the 2023-25 state biennium's \$10.2 billion allocation.

General Fund Resource Summary

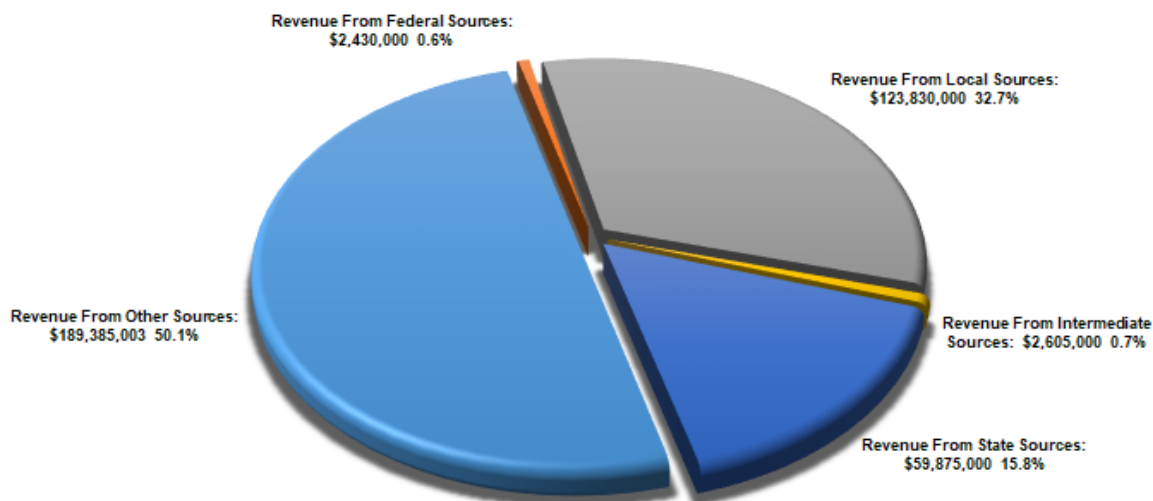


Integrated State Grants include the Student Investment Account (SIA) and High School Success (HSS). Beginning in 2020-21, the state implemented the Student Success Act, a new funding source funded by a Corporate Activity Tax dedicated primarily to education. The Act's largest program is the SIA. The district's SIA grant is expected to be \$6.6 million in 2026-27, small increase over the 2025-26 grant amount of \$6.3 million. The HSS grant is expected to be \$2.2 million, approximately the same as its current \$2.1 million grant for 2025-2026. These programs largely supplement our regular education programs. As guidance from ODE requires, the state HSS and SIA grants are accounted for in Special Revenue Funds. Both amounts are subject to Oregon legislative action.

State Reserves are expected to grow to over \$3 billion by June 30, 2026. The district benefits greatly from the continued support of the community through support of local option levies and donations to the Lake Oswego School District Foundation. Local option property tax revenues from the Learning Levy are expected to be \$17.3 million and \$16.8 million in fiscal years 2026-27 and 2025-2026, respectively. These amounts are significantly higher than the \$5.9 million of local option property tax revenues received in 2013-14 when compression reduced over one-third of the local option tax base. The Learning Levy's \$1.64 rate authorization expires June 30, 2029. Foundation revenues are anticipated to be approximately \$1 million for 2026-27.

Capital bond improvement funding, which is outside of the operating budget, accounts for capital project funding and spending made possible by the 2017, 2021 and 2025 bond measures. For the proposed 2026-27 budget, the Forest Hills Elementary School replacement project is the most significant bond project from the 2025 bond authorization, accounting for \$54 million of the \$245 million bond. The district's staff and students are tremendously grateful for its community's support.

All Funds Resource Summary



Expenditures

Overall, expenditures are slightly increasing due to regular inflation and the most recent bond measure. This follows the \$10 million in cost reductions in the General Fund's spending. Consistent growth in budget allocations had been the norm for most of the last ten plus years for core functions such as Instruction (Function 1000) and Support Services (Function 2000), reflecting steadily rising state and local revenues following significant reductions in the wake of the 2008/09 Great Recession, and a commitment to delivering high-quality education and comprehensive support services.

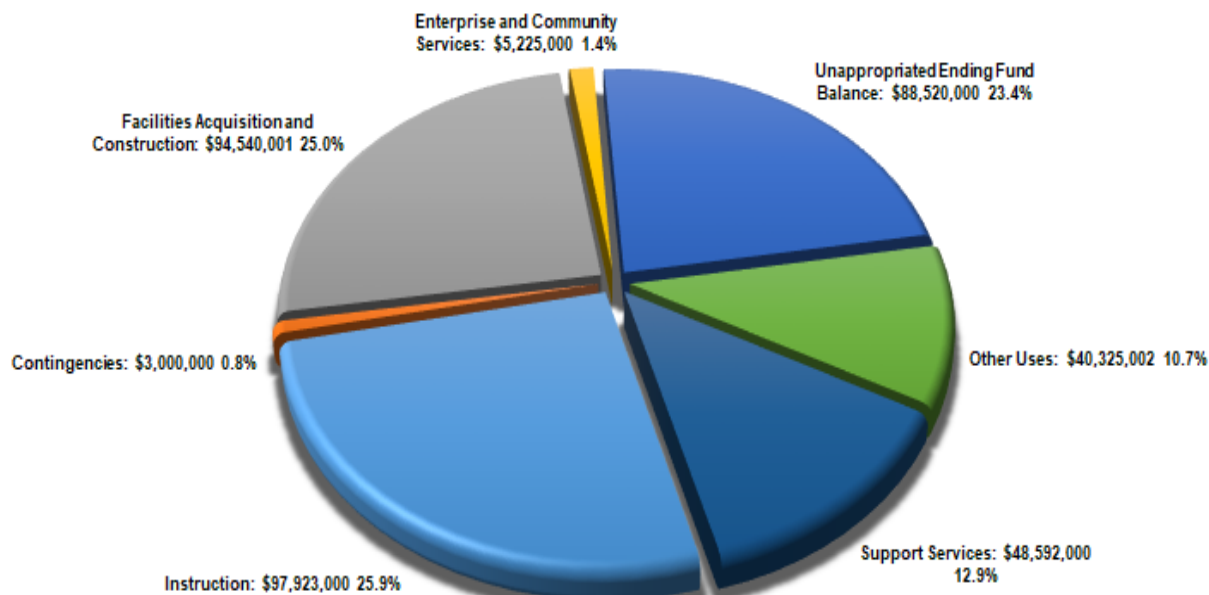
Accompanying this fiscal strategy was a deliberate decrease in Full-Time Equivalents (FTE), indicating proactive resource allocation in line with shrinking reserves, higher costs, and educational objectives. While budget fluctuations were observed in areas such as Enterprise and Community Services (Function 3000) and Facilities Acquisition and Construction (Function 4000), these adjustments reflect agility in responding to changing priorities.

All Fund Requirements by Function

Lake Oswego School District 2026-27 Budget

All Funds Requirement Summary by Function

2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	All Funds Requirement Summary by Function				2025-26 Adopted	2026-27 Prop & Appr		2026-27 Adopted	
\$	\$	\$	Function	\$	FTE		\$	FTE	\$	FTE	%
75,530,273	81,669,102	86,853,102	1000 - Instruction				92,793,000	613.70	97,923,000	612.27	25.9
40,289,821	42,654,516	48,012,018	2000 - Support Services				47,902,000	192.88	48,592,000	186.68	12.9
4,285,312	4,254,100	4,773,679	3000 - Enterprise and Community Services				4,850,000	32.09	5,225,000	30.47	1.4
50,427,309	59,324,115	56,270,088	4000 - Facilities Acquisition and Construction				58,580,000	3.90	94,540,001	4.40	25.0
33,875,240	35,296,919	36,342,863	5000 - Other Uses				37,335,003		40,325,002		10.7
-	-	-	6000 - Contingencies				3,000,000		3,000,000		0.8
177,801,065	120,211,875	93,235,627	7000 - Unappropriated Ending Fund Balance				23,695,000		88,520,000		23.4
382,169,020	343,410,627	325,287,377	Total Function:				268,155,003	842.57	378,125,003	833.81	100



Within the General Fund, both Instruction (Function 1000) and Support Services (Function 2000) demonstrate modest growth in budget allocations, indicating a concerted effort to enhance educational quality and support infrastructure. This upward trajectory in expenditures is juxtaposed with a decrease in FTE beginning in 2025-26, due primarily to rising PERS mandatory contribution costs.

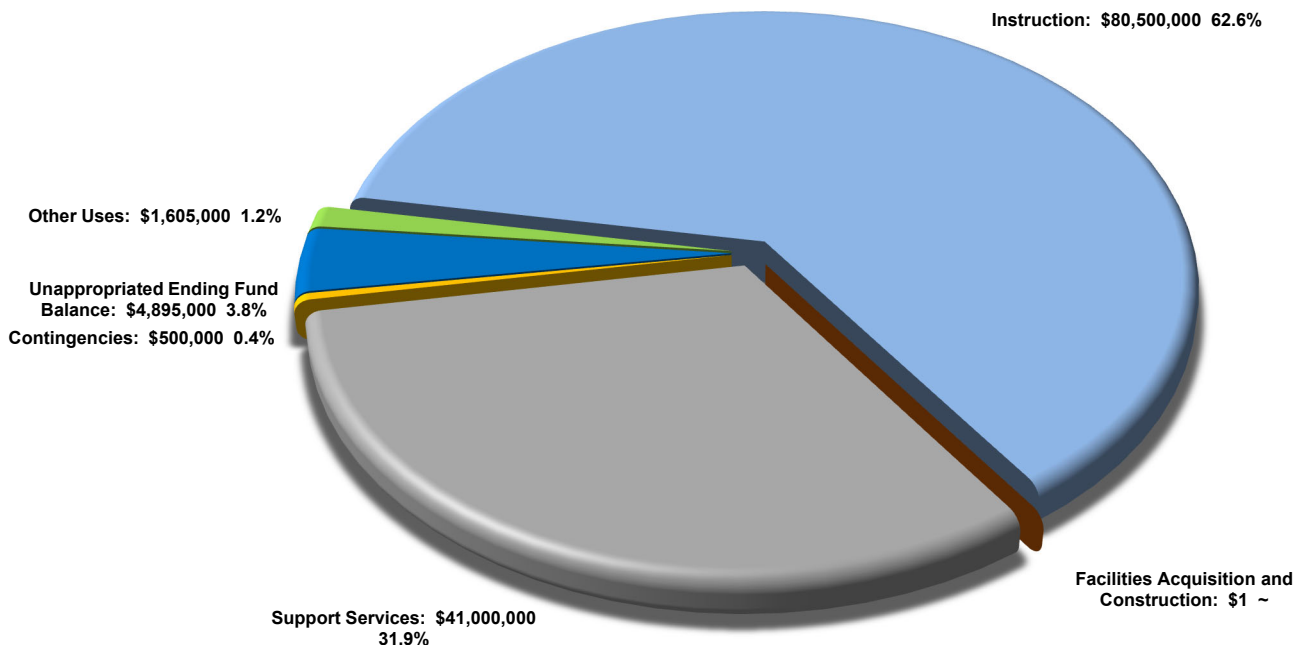
Expenditures for Facilities Acquisition and Construction (Function 4000) from the General Fund are minimal, due to capital bond improvement funding supporting this priority outside of the General Fund. The budget for Other Uses (Function 5000) fluctuates, indicating variable spending priorities. Contingencies (Function 6000) and Unappropriated Ending Fund Balance (Function 7000) are reduced due to shrinking reserves.

General Fund Requirements by Function

Lake Oswego School District
2026-27 Budget

General Fund Requirements Summary by Function

2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	General Fund Requirements Summary by Function	2025-26 Adopted	2026-27 Prop & Appr	2026-27 Adopted			
\$	\$	\$	Function	\$	FTE	\$	FTE	\$	FTE %
65,826,927	70,727,889	76,593,097	1000 - Instruction	77,820,000	530.38	80,500,000	528.29	80,500,000	528.29 62.6
34,995,972	38,643,087	40,272,208	2000 - Support Services	40,600,000	178.93	41,000,000	174.87	41,000,000	174.87 31.9
-	-	-	4000 - Facilities Acquisition and Construction	1	1	1	1	1	-
1,960,569	2,233,577	1,925,843	5000 - Other Uses	1,755,000		1,805,000		1,805,000	1.2
-	-	-	6000 - Contingencies	500,000		500,000		500,000	0.4
17,624,223	13,160,411	6,101,723	7000 - Unappropriated Ending Fund Balance	2,325,000		4,895,000		4,895,000	3.8
120,407,691	124,764,963	124,892,871	Total Function:	123,000,001	709.30	128,500,001	703.16	128,500,001	703.16 100



Staffing

District staff in Lake Oswego analyze demographic trends within the district. They will continue to closely monitor this trend as it directly relates to future enrollments in local schools. By staying informed about shifts in population dynamics, the district can proactively adapt to changes in enrollment and ensure resources are allocated to meet the needs of students.

In Lake Oswego School District, as in many others, personnel expenses constitute a significant portion of the budget. Over eighty percent (80%) of the General Fund budget is allocated towards staff salaries, employee benefits, retirement contributions, and associated costs. This breakdown is illustrated in the provided graphs, depicting the composition of both the General Fund and All Fund expenditures. Among the personnel, teachers represent the largest percentage of employees, with additional substantial portions dedicated to school and student support staff. The remaining percentage of staff comprises central administration support personnel.



Special Education Instructional Programs

The costs for the instructional components of our special education programs are generally shown separately in functions 1220, 1250, 2140, 2150, and 2190 as required by the state's Program Budgeting and Accounting Manual, but General Fund special education derived revenues are not separately shown. Oregon public school districts receive an extra full weight for each student on an IEP as of each December 1 census, capped at eleven percent (11%) of basic enrollment, but this flows into the overall SSF allocation. The district's IEP census has been over 11% for this and the most recent three years, now limiting double weights to approximately 80%, meaning the district must cover its higher costs of serving its special education students from other sources. Under a state High-Cost Disability (HCD) grant program, a portion of the district's direct special education costs above \$30,000 per student is reimbursed by the state. The reimbursement rates for the HCD grant has recently generally been in the twenty five to thirty five percent (25-35%) range, such that only a portion of costs over \$30,000 are actually recovered. HCD grant revenues are shown separately in the financial model but are included in the budget's General Fund's state basic school support revenues as it is a sub-allocation of the State School Fund Grant.

Capital Improvement Projects

The Capital Projects Funds has a total proposed spending appropriation of \$103 million for 2026-27, an increase from the 2025-26 spending appropriations of \$65.4 million. Activity from the 2025 bond measure will ramp up late this summer, with the replacement of Forest Hills Elementary being the first large project. Major bond expenditures of the 2022 bond sale proceeds began in the summer of 2022. All 2017 bond capital projects are complete.

The Capital Projects Funds has a component that began in fiscal year 2022-23 – an Artificial Turf and Track Replacement Fund to fund future replacements and stabilize General Fund spending. It was capitalized with a \$1 million transfer from the General Fund at the end of the 2021-22 fiscal year and on an ongoing basis from field user fees. New in this budget is a Bus Replacement Fund; it will derive approximately \$110,000 per year until 2035 in state SSF revenues from the annual depreciation of our four new electric buses.

Lake Oswego School District

2026-27 Budget

Capital Improvement Projects

2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	Capital Improvement Projects Function	2025-26 Adopted		2026-27 Prop & Appr		2026-27 Adopted		
\$	\$	\$		\$	FTE	\$	FTE	\$	FTE	%
1,720,297	578,918	844,625	1000 - Instruction	1,800,000		3,600,000		3,600,000		2.0
1,258,566	638,716	2,032,972	2000 - Support Services	1,925,000	0.50	1,905,000	0.50	1,905,000	0.50	1.0
-	-	-	3000 - Enterprise and Community Services	-		-		50,000		0.0
50,427,309	59,324,115	58,270,088	4000 - Facilities Acquisition and Construction	58,564,999	3.90	94,525,000	3.90	94,475,000	3.90	51.8
404,008	355,804	608,311	5000 - Other Uses	500,003		470,002		470,002		0.3
-	-	-	6000 - Contingencies	2,500,000		2,500,000		2,500,000		1.4
156,733,475	101,304,265	80,740,268	7000 - Unappropriated Ending Fund Balance	17,075,000		79,350,000		79,350,000		43.5
210,543,656	162,201,818	140,296,265	Total Function:	82,165,002	4.40	182,350,002	4.40	182,350,002	4.40	100

Projected Tax Rates

Maximum District property tax rates are expected to essentially remain flat for 2026-27. They are projected to be \$9.01 per \$1000 taxable value, which includes the debt service levy at the \$2.90 estimated last fall; it is a very small increase over the 2025-26 total tax rate of \$8.927 per \$1,000 taxable value. The actual tax rate for a particular tax lot may be less due to the varying range of impact from Measure 5 compression. Compression, caused by real market values near or below assessed values, had significantly depressed the district's local option tax revenues from 2011 through 2014. As real property values have increased for the past 10 years at a rate greater than increases in assessed values, compression has been significantly reduced, falling from \$3.1 million in 2013-14 to \$850,000 in 2024-25. The local option Learning Levy is projected to raise \$17.05 million in current taxes in 2026-27, roughly \$400,000 more than the estimated 2025-2026 collections.

The same as the current fiscal year, a property tax rate of \$6.1107 per \$1,000 of taxable value is proposed to be levied for the General Fund budget. \$4.4707 of this amount is the permanent local tax rate as limited by Measures 5 and 50. The balance, \$1.64, is for the local option. These tax rates will result in a total General Fund levy of approximately \$68,300,000, of which \$64,000,000 (comprised of \$46,950,000 in regular and \$17,050,000 in local option property taxes) is estimated to be collected in 2026-27. The balance of \$4.3 million is either lost to discounts, compression under Measure 5, or will be collected in future years.

The 2026-27 proposed debt service levy for the GO bond approved in 2025, measure 3-515 approved in 2017, and measure 3-577 approved in November 2021, is proposed to be \$32.5 million, \$31 million of which is estimated to be collected in 2026-27. The balance is lost to discounts or will be collected in future years. This is expected to result in a 2026-27 debt service tax rate of approximately \$2.90 per \$1,000 of AV, roughly the same as the current \$2.82 debt service tax rate. The 2017 GO bond matures in 2043, the 2022 GO bond matures in 2048, and the 2025 GO bond matures in 2051. An element of the Debt Service Fund beginning in 2022-23 is a PERS Debt Service Fund to pay debt service payments on the district's pension obligation bonds. Wages are assessed a Pension UAL expense of approximately 7.9% for budgeting purposes; this new associated payroll expense is recorded in object 211 beginning in the 2022-23 actuals and in subsequent budgets. Debt service payment schedules are in the Informational Section.

Overall, Lake Oswego School District's total property tax rates are close to and in some cases below its neighboring districts. Of the nine neighboring districts closest to Lake Oswego, Lake Oswego School District currently is \$0.185 lower than the average overall tax rate. Rates are 2025-26 actual rates per thousand of Assessed Value:

	<u>Operating</u>	<u>Local Option</u>	<u>GO Debt</u>	<u>Total</u>
Oregon City School District	\$4.963	\$0	\$2.386	\$7.349
Tigard/Tualatin School District	\$4.989	\$1.000	\$2.680	\$8.669
Riverdale School District	\$3.815	\$1.370	\$2.407	\$7.591
Beaverton School District	\$4.693	\$1.250	\$2.322	\$8.265
North Clackamas School District	\$4.870	\$1.630	\$2.326	\$8.826
Lake Oswego School District	\$4.471	\$1.640	\$2.816	\$8.927
Gladstone School District	\$4.865	\$0	\$4.282	\$9.147
West Linn/Wilsonville School District	\$4.868	\$1.500	\$2.880	\$9.248
Portland Public School District	\$5.278	\$1.990	\$2.484	\$9.752
Sherwood School District	\$4.812	\$1.500	\$3.331	\$9.643

Lake Grove Swim Park (Component Unit)

The Lake Grove Swim Park tax rate is proposed to remain at its permanent rate of \$.042 per \$1,000 taxable value. This will result in a levy of approximately \$295,000 for the Park, \$283,000 of which is estimated to be collected in 2026-27; the balance is lost to discounts or will be collected in future years. Its 2026-27 proposed budget is largely a current service budget for operating costs. Major capital appropriations are not proposed as they were completed in 2024. Budget authority proposed in Debt Service for its annual payment on an interfund loan finalized in June 2024. An interfund loan was necessary to fully fund the full scope of 2023-24 park capital improvements which were primarily a remodel of its bathroom and changing room facilities, accessibility upgrades, and replacement of its seawall during the lake drawdown during the fall of 2023. The loan's final payment is scheduled for June 30, 2034.

Budget Capacity and Contingency

So that the School Board retains some flexibility to adjust to unanticipated enrollment growth or other factors that might increase costs beyond those budgeted, the contingency budget was increased beginning in 2014-15 to \$1 million and then to \$2 million in the 2016-17 budget from its historical standard budget amount of \$500,000 in the proposed 2026-27 budget. Due to shrinking reserves and higher costs, it is again proposed at \$500,000.

Fund Balance Policy

The School Board adopted a new fund balance policy in March 2015, which, among other things, established a minimum ending fund balance target of eight percent (8%) of General Fund expenditures and a maximum of fifteen percent (15%). Ending fund balances projected to be below the minimum range require a corrective plan of action for the School Board's consideration. The General Fund's ending fund balance at June 30, 2025 was 4.9% and the projected ending fund balance for 2025-26 is presently anticipated to be below the minimum target of 8%. Cuts totaling over \$10 million for 2025-26 were enacted last year. Unless there are major positive state funding developments in next year's Oregon legislative session, the timeline to rebuild the General Fund's fund balance will take several years.

Budget Development Process & Timeline

The budgeting process begins with the formation of a budget committee for Lake Oswego School District, in accordance with Oregon State law. This committee comprises the five elected school board members alongside an equal number of citizens appointed by the Board. Utilizing revenue forecasts primarily driven by estimates of student enrollment, a funding projection is established.

Allocation of funds to schools and departments is guided by an allocation matrix, factoring in school type (elementary, middle, high) and projected student enrollment. Given the constraints of available resources, prioritization becomes crucial. District goals, particularly regarding classroom size and full-time equivalent (FTE) ratios, take precedence, though other operational aspects are also considered.

A proposed budget is formulated, balanced, and presented to the budget committee, detailing underlying assumptions. The committee then either approves the budget as submitted by the budget officer or may recommend revisions. Following public input, the Board formally adopts the budget, delineating appropriations by major area and certifying the property tax levy to the county assessor.

Throughout the fiscal year, individual schools and departments have the flexibility to transfer funds between programs and objects, subject to approval by the fiscal office and within appropriation levels. Requests exceeding these levels necessitate board approval. Such modifications are subsequently incorporated into a supplementary budget via an established process.

1/12/2026

Announce Budget Committee Vacancies

02/02/2026

Applications Due

02/04/2026

Provide list of applicants to the school board.

03/09/2026

Board interviews & appoints Budget Committee Member(s)

04/22/2026

Legal Budget Committee Orientation

05/06/2026

First Legal Budget Meeting / Budget Message

05/20/2026

Second Legal Budget Committee Meeting

05/27/2026

Placeholder Third Legal Budget Committee Meeting – held only if necessary

06/08/2026

Budget Hearing

06/22/2026

Board adopts budget, make appropriations, levies taxes and categorizes the levy.

Board Of Directors

The Board of Directors is comprised of five elected members of the community. Board member's terms are for four overlapping years and expire in odd-numbered years.

The duties of the Board of Directors include setting district policy, appointing an executive officer (superintendent), and approving personnel recommendations.

During the budgeting process, the school board makes up 50% of a budget committee.

The school board meets for a work session the second Monday of each month, as well as a public business meeting the fourth Monday of each month.

Information the School Board, as well as contact information, upcoming and past agenda's, and board meeting videos can be found on the district website at: <https://www.losdschools.org/lake-oswego-school-board>



Kirsten Aird, Chair

Term Expires June 30, 2027



Neelam Gupta, Vice Chair

Term Expires June 30, 2029



Brian Bills

Term Expires June 30, 2029



Kate Lupton

Term Expires June 30, 2029



John Wallin

Term Expires June 30, 2027

Budget Committee Members

Name	Designated Position	Expiration	2026-2027 Legal Budget Committee Meeting Timeline First Meeting May 6, 2026 6:00 p.m. Second Meeting May 20, 2026 6:00 p.m. Optional Third Meeting May 27, 2026 6:00 p.m.
Kirsten Aird, Chair	School Board	2027	
Neelam Gupta, Vice Chair	School Board	2029	
Brian Bills	School Board	2029	
John Wallin	School Board	2027	
Kate Lupton	School Board	2029	
Deon Logan	Community	2026	
Sarah Mehrabzadeh	Community	2026	
Philip Arzt	Community	2027	
Russ Warner	Community	2027	
Michael Harrison	Community	2028	
Dr. Jennifer Schiele — Superintendent/Clerk Stuart Ketzler, CPA — Deputy Clerk/Budget Officer Margaret Breithaupt, CPA — Director of Business Services Karen Jensen — Budget Committee Administrative Assistant			

The Lake Oswego School District Budget Committee is comprised of all five school board members and five board appointed community members.

Board appointed Committee Members are appointed a three-year term. The terms are staggered in a way that approximately 1/3 of the members terms end each year.

Applications for committee vacancies are published in the winter of each year an opening arises.

Board Policy [DBEA](#) describes the duties of the budget committee as, "The budget committee shall hold one or more meetings to receive the budget message, receive the budget document and to provide members of the public with an opportunity to ask questions about and comment on the budget document."

This committee includes five board-appointed residents who receive the proposed budget, review the various programs, and pass an approved budget to the board for final adoption and levying of taxes.

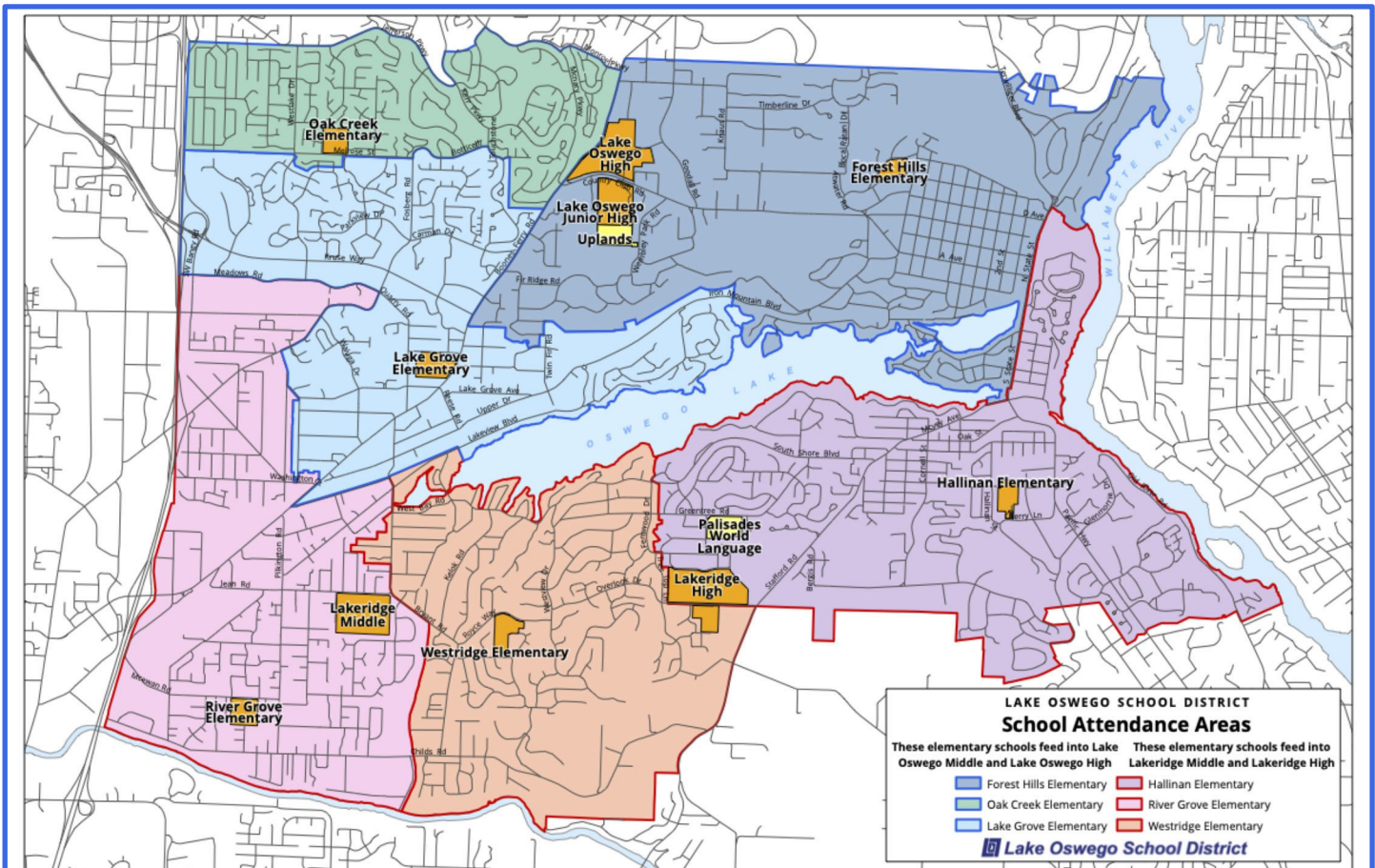
ORGANIZATIONAL SECTION

Comprising foundational information about the Lake Oswego School District and its budget, this section includes details such as geographical coverage, school demographics, staffing figures, and important budgetary policies and procedures.

- ♦ DISTRICT OVERVIEW
 - ♦ DISTRICT HISTORY
 - ♦ DISTRICT MISSION & GOALS
 - ♦ DISTRICT RACIAL EQUITY LENS
 - ♦ 2025 — 2026 ORGANIZATIONAL CHART
 - ♦ BUDGET DEVELOPMENT PROCESS
 - ♦ FUNDS OVERVIEW
-



District Overview



Lake Oswego School District serves Lake Oswego, Oregon, a suburb roughly seven miles to the south of downtown Portland. The district encompasses an area of approximately 14 square miles that spans across Clackamas, Multnomah, and Washington counties. Serving the communities of Lake Oswego, River Grove, and portions of Portland, West Linn, and Tualatin, the district caters to the educational needs of nearly 6,900 students.

- 6 neighborhood elementary schools and 1 world language immersion elementary school (grades PreK-5)
- 2 middle schools (grades 6-8)
- 2 high schools and one regional recovery charter school (grades 9-12),
- 1 Community Transition Program (up to age 21)

District History



The initial public school in Oswego, erected in 1893 at the current location of the Lakewood Center for the Arts at State and Middlecrest, stood as a grand structure. It catered to Oswego's youth until its capacity was surpassed, leading to its replacement by Lakewood School in 1928.

Established in the post-Civil War era when Lake Oswego was known simply as "Oswego" and its lake as Sucker Lake, the seeds of the Lake Oswego School District (LOSD) were sown. In 1870, the district, then known as District No. 47, employed two teachers. Though the district's early attempts to secure a permanent school site were met with setbacks, today's reality boasts 11 schools, a testament to the resilience and vision of those who laid the foundation for educational excellence in Lake Oswego.

Fast forward to the present day, where LOSD's budget totals millions of dollars, funding essential services like bus transportation, meals, and cutting-edge educational resources. Lake Oswego School District is a high-performing PreK-12 comprehensive public school district with a learning community dedicated to creating a culture of belonging and educational excellence.

LOSD has been rated the best school district in Oregon and among the top in America for decades. As LOSD continues to evolve, embracing new challenges and opportunities, it remains grounded in its rich history, a beacon of progress and promise for generations to come.

Relation to State of Oregon Education System

Under State of Oregon Law, local school districts are recognized as legal entities and are subject to oversight by the state. The State Board of Education, comprising seven individuals appointed by the governor, is tasked with ensuring equitable access to high-quality educational services for all Oregon public school students. These services aim to foster lifelong learning and prepare students for post-high school endeavors such as college, employment, and civic engagement. The board establishes educational policies and standards for Oregon's 197 public school districts and 20 educational service districts. Each of these entities operates under its own governing body responsible for conducting affairs within its designated area.

The administrative responsibilities of the State Board of Education are managed by the Department of Education, overseen by the Deputy Superintendent of Public Instruction, appointed by the governor, who also serves as the Director of the Oregon Department of Education.

District Mission, Vision, and Values



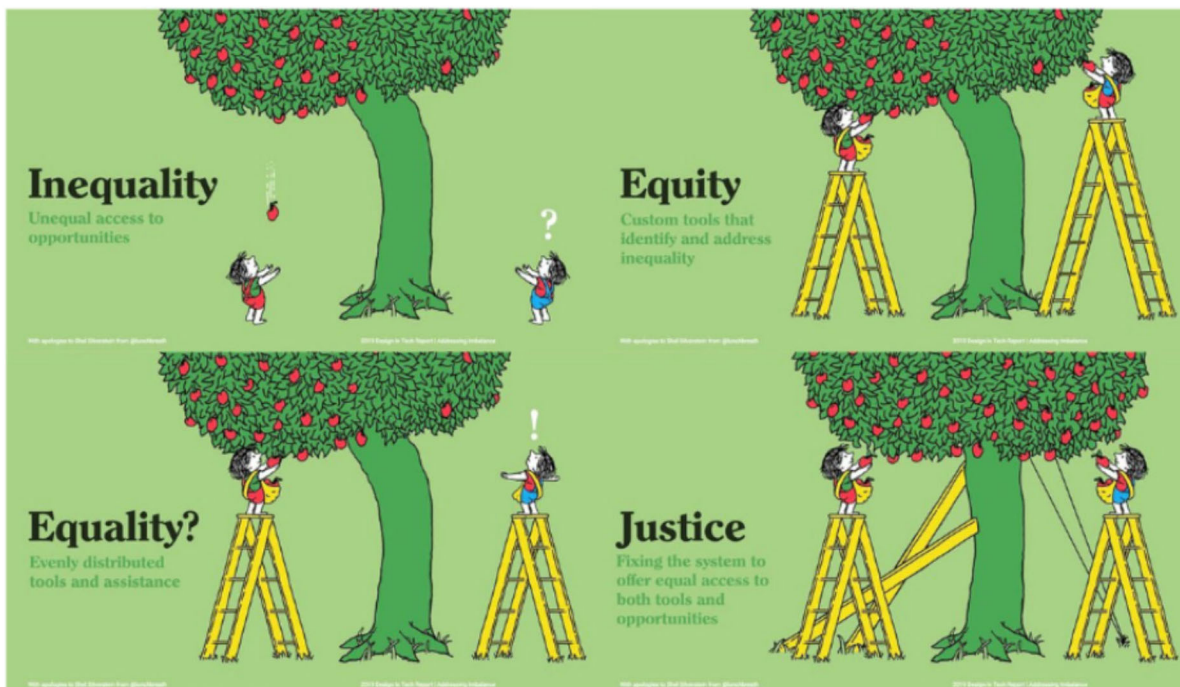
Lake Oswego School District Equity Lens

We are committed to equity, access, inclusion, embracing diversity, and the success of each and every student. We strive for an inclusive and barrier-free environment, with practices that ensure that each and every person has meaningful access to high-quality education and opportunities to thrive. We align with these commitments by using the following guiding questions.

Guiding Questions

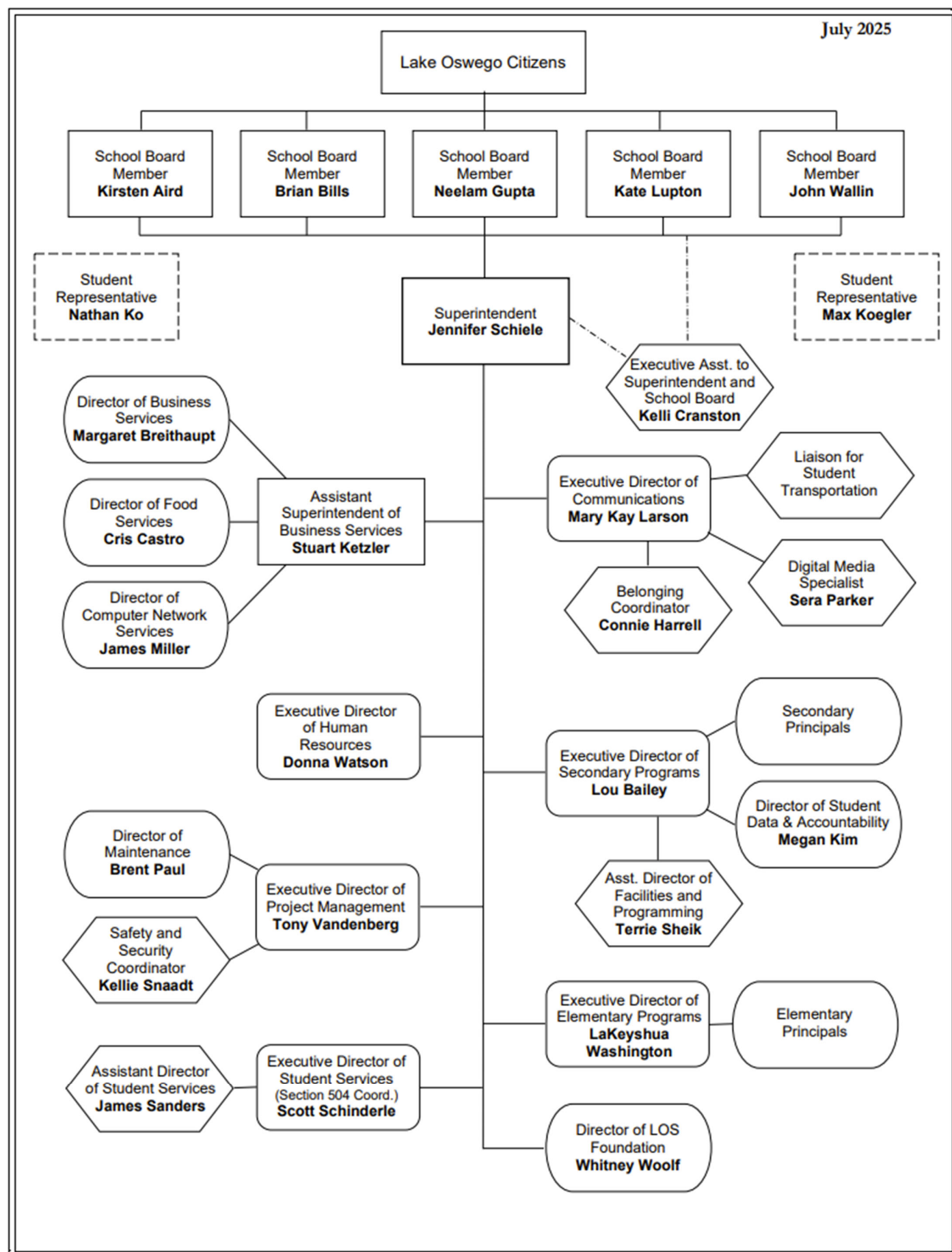
When making decisions and taking action, we apply the following questions:

1. How does this decision align with our mission of being a learning community dedicated to creating a culture of belonging and educational excellence? How does this decision support our strategic priorities to 1) create a culture of belonging; 2) achieve equitable academic outcomes; 3) promote health & resiliency; and 4) teach & practice sustainability?
2. Who does it impact? For example, who are the socioeconomic, racial, ethnic, ability, disability, gender identity, and sexual orientation groups affected by this practice or decision? What are the potential impacts on these students, staff, families, and community members? Who has opportunities and who does not?
3. Does this policy, program, practice, or decision ignore, worsen or disrupt existing disparities and opportunity gaps? Does it produce other unintended consequences?
4. How does this decision contribute to a sense of inclusiveness and belonging for all, prioritizing students and families who have been historically underrepresented or marginalized?
5. How will we follow up to ensure this decision has met its intended outcomes? How will we measure success?



Equity Lens

2025-2026 Organizational Chart



Budget Development Process

The budget process in compliance with Oregon State Law (ORS 294.305 to 294.565) initiates with the formation of a budget committee. This committee consists of five elected school board members and an equal number of citizens appointed by the Board, ensuring a diverse representation of stakeholders in the budgetary decision-making process. Using revenue forecasts predominantly based on estimates of student enrollment and local revenue, a funding projection is established to guide resource allocation.

Schools and departments are allocated funding based on a predetermined matrix considering factors such as school type (elementary, middle, high) and projected student enrollment. However, due to budget constraints, not all requests can be met. In prioritizing needs, the district's objectives are scrutinized, with particular emphasis on maintaining optimal classroom sizes and Full-Time Equivalent (FTE) ratios. Nevertheless, other operational considerations are taken into account, including facility maintenance, technology upgrades, and staff training needs.

Once a balanced budget is achieved, it undergoes review and discussion with the budget committee, where all underlying assumptions are thoroughly examined and debated. The committee either approves the budget as proposed by the budget officer or recommends revisions based on feedback and analysis. Following public input, the Board formally adopts the budget, allocating appropriations by major areas to ensure that resources are effectively directed towards achieving the district's educational goals.

Throughout the year, individual schools and departments may encounter unforeseen circumstances or changing needs that require adjustments to their budget allocations. In such cases, they can request fund transfers between programs and objects, subject to approval by the fiscal office and within appropriation limits. Requests exceeding these limits necessitate presentation to the board as part of a supplementary budget, which requires careful deliberation and board approval to ensure fiscal responsibility and accountability to the community.



Funds Overview

In this section and the subsequent pages, you will find a broad overview of the funds comprising the District's budget. Further details about these funds and their components will be provided in subsequent sections where budget information is presented.

Basis of Accounting

Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the District receives value without giving equal value in exchange, include property taxes, grants, entitlements and donations. On the accrual basis of accounting, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Under terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both net position - restricted and net position - unrestricted available to finance the program. It is the District's policy to first apply cost-reimbursement grant resources to such programs and then general resources.

Governmental fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if they are collected within sixty days after year-end. Property taxes and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt and claims and judgments, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as expenditures in the governmental funds and proceeds from general long-term debt and acquisitions under capital leases are reported as other financing sources.

Debt and Financing

Current District debt and repayment schedules are provided in the Financial Section of this document. The District also has the ability to make limited use of capital lease arrangements, particularly when acquiring vehicles and copy equipment. When lease rates are at or below the rate of return on our investments, we believe it is advantageous to use lease financing arrangements rather than purchasing outright. In addition, when funds are limited, lease arrangements can spread payments over time.

The Budget and Expenditure Process

A budget is prepared in the Spring and legally adopted for each governmental fund type on the modified accrual basis of accounting. The budgetary basis of accounting is the same as accounting principles generally accepted in the United States of America for the governmental fund types except that capital outlay expenditures, including items below the District's capitalization level, are budgeted by major function in governmental fund types and Subscription-Based IT Arrangement (SBITA) payments are recorded as regular expenditures. The resolution authorizing appropriations for each fund sets the level by which expenditures cannot legally exceed appropriations.

Funds Overview

Appropriations are established at the major function level (instruction, support services, enterprise and community services, facilities acquisition and construction, debt service, operating contingency and transfers) for each fund. The detail budget document, however, is required to contain more specific, detailed information for the aforementioned expenditure categories. The budget is adopted, appropriations made, and the tax levy declared no later than June 30 each year. Unexpected additional resources may be added to the budget through the use of a supplemental budget or appropriation resolution.

Supplemental budgets less than 10% of a fund's original budget may be adopted by the Board at a regular meeting. A supplemental budget greater than 10% of a fund's original budget requires hearings before the public, publication in newspapers and approval by the Board. Original and supplemental budgets may be modified by the use of appropriation transfers between the levels of control (major function levels) with Board approval. During the year, two supplemental appropriation resolutions and one appropriation transfer resolution were approved and made. Appropriations lapse at the end of each fiscal year.

Budget Creation

There are specific milestones that are inherent in any process. For budgeting, the first step occurs somewhere around December when actual enrollment is reported to Oregon Department of Education and is used to forecast next year's enrollment. The revenue system is driven by weighted average daily membership-weighted (ADMw) multiplied by a state-defined rate per ADMw. The elements of the ADMw are actual student population weighted by factors such as individual education plan (IEP), English language learner (ELL) students, and other weightings. During the time when a new state biennium will begin, the rate per ADMw is extremely variable. In the second year of a biennium, the rate per ADMw has been established.

There are several components that make up the State School Fund formula. This formula allows calculation of an estimated amount of incoming revenue from the state. In actuality, this figure is a combination of local tax revenue and state distributed revenue. However, it can be deemed a maximum amount because if the local tax collections exceed their estimated amount, the state portion of the amount will be subject to equalization, which results in a decrease of State School Fund revenue. Other elements for the revenue calculation are local collections, resolution resources from Clackamas Education Service District, and the beginning fund balance, which is, in essence, carryover from the previous year. Finally, a revenue forecast is developed.

Program Budgets

In Lake Oswego, budgets are structured around predefined programs, such as K-5 Instruction and Extra-Curricular activities at elementary schools. These are consolidated into school accounts. Expenditures assume current staffing levels and include adjustments for increases like health benefits. Discretionary spending is determined by revenue forecasts and allocated accordingly.

As the budgeting process progresses, additional factors and changes to assumptions are

Funds Overview

incorporated. A proposed budget is reviewed by the budget committee, which may approve changes before adoption by the School Board. Appropriations are made at the major program level and detailed in financial summaries.

Monthly budget-to-actual reports are generated by the business office, providing detailed data to schools and departments. Adjustments to the budget, including transfers between programs, require approval if they exceed appropriation levels. Such adjustments are typically bundled for approval through a supplementary budget process or funded from contingency accounts.

Fund Balance Policy

Lake Oswego School District Board Policy DBDB establishes a minimum ending fund balance target of eight percent (8%) of General Fund expenditures and a maximum of fifteen percent (15%). An ending fund balance projected to fall below the minim range requires a corrective action plan for the School Board's consideration.

Structure and Classification

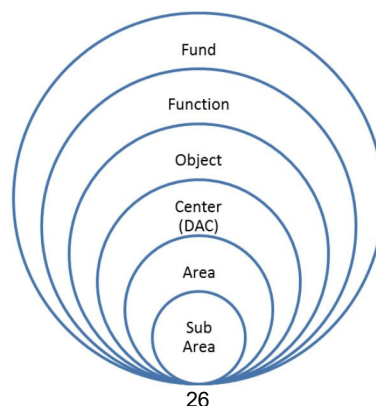
The financial operations of the District are accounted for using a fund structure.

Organizational Key Combinations

The Lake Oswego School District budget codes are created using the following elements:

- Fund
- Function
- Object
- Center – Department or School Number
- Area
- Sub Area

The budget code string appears as combinations of these elements. Fund - Function – Object – Center – Area – Sub Area is combined. For example, purchase of supplies for middle school instructional programs from the general fund would be 100.1121.0410.067.000.000.



FINANCIAL SECTION

The Financial Section of the Lake Oswego School District outlines the proposed, approved, and ultimately ratified budget, following the legal framework required by the State of Oregon. Each fund's components are preceded by concise explanations, with historical data included to provide context leading up to the Fiscal Year 2026-2027 proposed budget.

The General Fund is presented in a programmatic structure, organized by School, Department, and other Programs, reflecting the current development approach. Various perspectives on the General Fund are provided, including summaries at the appropriation level, program roll-ups, and object summaries.

♦ RESOURCES & REQUIREMENTS BY FUND

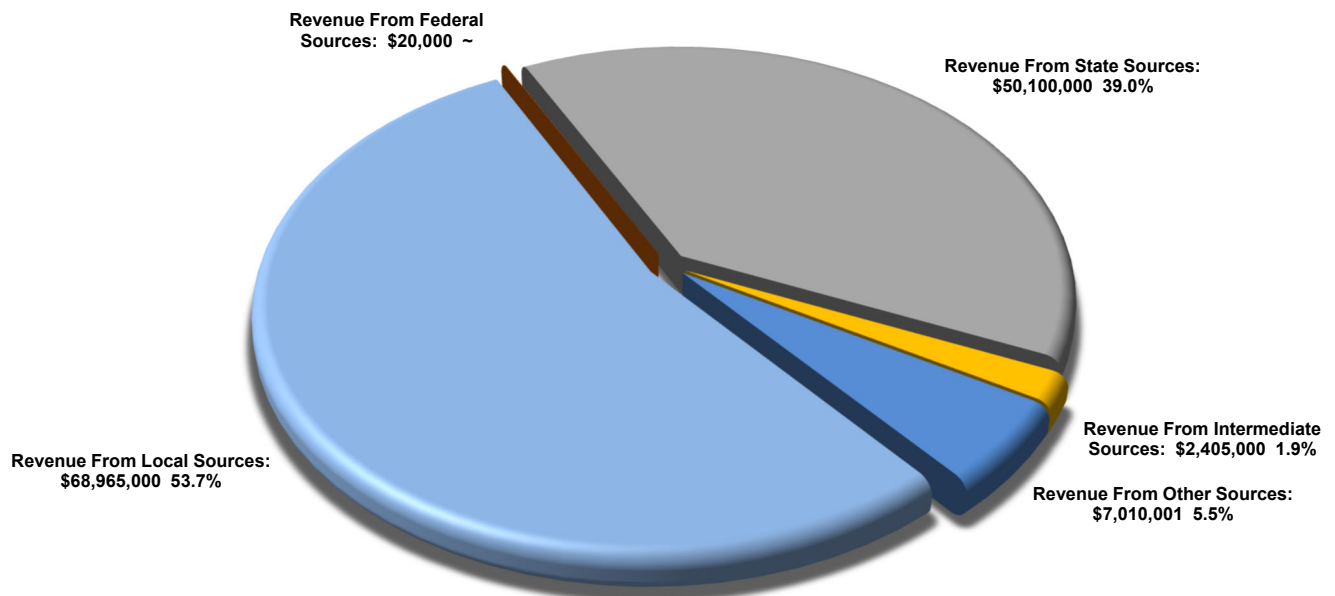




General Fund

The General Fund serves as the primary operating fund and accounts for all revenues and expenditures except those required to be accounted for in another fund. Principal revenue sources are an apportionment from the State of Oregon and property taxes.

Fund Resource Summary



Lake Oswego School District

2026-27 Budget

General Fund Resources

2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	General Fund Resources	2025-26 Adopted	2026-27 Prop & Appr	2026-27 Adopted			
\$	\$	\$	Major Object - Object	\$	FTE	\$	FTE	\$	FTE %
1000 - Revenue From Local Sources									
40,289,378	41,939,584	43,534,236	1111 - Current Years	44,950,000		46,950,000		46,950,000	
825,255	598,979	450,674	1112 - Prior Years	550,000		550,000		550,000	
14,989,280	15,702,274	16,039,902	1121 - Current Yr Local Optn Tax	16,450,000		17,050,000		17,050,000	
253,712	485,886	289,564	1122 - Prior Yr Local Optn Tax	250,000		250,000		250,000	
601,671	734,890	835,631	1311 - Tuition-Pupils or Parents	850,000		900,000		900,000	
977	-	-	1312 - Tuition FR Othr Districts	-		-		-	
21,080	15,143	11,892	1315 - Tuition - Summer School Program	15,000		30,000		30,000	
35,200	93,472	91,758	1412 - Transportation Fee - Other Districts Within or	100,000		100,000		100,000	
1,236,897	1,574,288	1,927,762	1510 - Interest On Investments	975,000		1,475,000		1,475,000	
69,692	-	31,655	1710 - Cocurric Gate/Admissn Fee	60,000		60,000		60,000	
547,956	510,975	780,252	1720 - Cocurric Participatn Fee	650,000		650,000		650,000	
77,482	58,257	46,139	1740 - ASB Student Fees	65,000		65,000		65,000	
55,680	80,150	135,217	1741 - Device Insurance Fees	120,000		120,000		120,000	
9,434	11,145	17,901	1742 - Technology Repair Fees	-		-		-	
74	-	-	1911 - Rent From School Facility	5,000		5,000		5,000	
234,715	220,436	231,444	1915 - Property Lease Fees	310,000		310,000		310,000	
1,025	1,882	609	1920 - Contributions/Donations	-		-		-	
90,308	80,837	86,969	1930 - Bus Facility Lease Revenu	-		-		-	
-	-	12,225	1940 - Services Provided Other Local Education Agencies	-		-		-	
-	330	-	1955 - Lost/Damaged Textbooks	-		-		-	
-	828	28	1956 - Library Fines	-		-		-	
572,857	378,444	72,723	1960 - Recovery of Prior YR Exp	115,000		100,000		100,000	
135,825	192,239	49,636	1980 - Indir Charges to Grants	200,000		200,000		200,000	
20,576	559,446	30,167	1990 - Miscellaneous Income	150,000		150,000		150,000	
-	-	424	1991 - Sco Rounding Fees	-		-		-	
9,735	6,808	7,654	1994 - Fingerprinting	-		-		-	
60,078,808	63,246,291	64,684,464	Total Object:	65,815,000		68,965,000		68,965,000	53.7
2000 - Revenue From Intermediate Sources									
2,389	30,613	4,989	2101 - County School Fund	5,000		5,000		5,000	
1,750,178	1,985,528	2,035,382	2102 - CESD Choice Funds	2,200,000		2,350,000		2,350,000	
-	-	55,500	2199 - Other Intermediate Sources	50,000		50,000		50,000	
1,752,567	2,016,142	2,095,871	Total Object:	2,255,000		2,405,000		2,405,000	1.9
3000 - Revenue From State Sources									
39,222,224	40,466,589	43,449,579	3101 - Basic School Support	46,450,000		48,750,000		48,750,000	
906,765	898,608	952,240	3103 - Common School Fund	1,000,000		1,000,000		1,000,000	
441,872	478,623	441,022	3299 - Other Restricted Grants	450,000		350,000		350,000	
30,977	-	-	3990 - Miscellaneous	-		-		-	
40,601,837	41,843,820	44,842,841	Total Object:	47,900,000		50,100,000		50,100,000	39.0
4000 - Revenue From Federal Sources									
-	-	96,323	4503 - FEMA	-		-		-	
112,307	28,030	12,961	4801 - Federal Forest Fees	20,000		20,000		20,000	
112,307	28,030	109,284	Total Object:	20,000		20,000		20,000	0.0
5000 - Revenue From Other Sources									
-	-	-	5200 - Interfund Transfers	1		1		1	
2,210	-	-	5300 - Sale/Comp Loss FXD Assets	10,000		10,000		10,000	
17,832,147	17,596,408	13,126,139	5400 - Beginning Fund Balance	7,000,000		7,000,000		7,000,000	
17,834,357	17,596,408	13,126,139	Total Object:	7,010,001		7,010,001		7,010,001	5.5
120,379,876	124,730,691	124,858,599	General Fund Resources Total:	123,000,001		128,500,001		128,500,001	100.0

Lake Oswego School District
2026-27 Budget

General Fund Requirements

2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	General Fund Requirements	2025-26 Adopted	2026-27 Prop & Appr	2026-27 Adopted		
\$	\$	\$	Major Function - Function - Object	\$	FTE	\$	FTE	%
1000 - Instruction								
1111 - Elementary Programs								
9,106,014	9,245,008	10,935,384	0111 - Licensed Salaries	11,252,480	111.98	11,233,998	107.63	107.63
1,146,758	1,363,298	1,318,012	0112 - Classified Salaries	1,489,889	38.81	1,396,245	36.06	36.06
557,341	622,942	521,445	0121 - Certif Salaries Temporary	525,000		540,000		
8,769	65,660	71,561	0122 - Noncertif Salaries Temp	45,000		46,800		
102,255	115,932	122,386	0132 - Leadership Stipend	126,000		131,040		
22,797	18,448	19,162	0136 - Extended Contracts	34,000		35,360		
1,954,930	2,093,461	1,712,793	0210 - PERS	2,691,706		2,532,059		
932,939	938,625	1,114,987	0211 - PERS UAL	1,064,323		1,057,287		
877,960	911,476	1,034,459	0220 - Social Security	1,030,650		1,023,824		
26,750	27,213	33,922	0231 - Worker's Comp Insurance	32,647		31,521		
9,599	25,457	89,715	0233 - Unemployment Insurance	134,717		133,830		
-	47,607	53,950	0235 - Paid Family Leave Assessment	53,896		53,540		
2,297,705	2,218,506	2,382,926	0241 - Insurance Benefit-Cert	2,352,343		2,356,884		
512,765	621,341	627,491	0242 - Insurance Benefit-Class	685,716		665,326		
-	-	3,515	0311 - Instruction Service-Pupil	-		-		
67,522	-	-	0312 - Instr Prog Improv-Tchr	-		-		
190,559	65,391	50,310	0322 - Repairs/Maint Services	29,200		34,200		
8,686	8,686	12,674	0324 - Rentals	13,500		21,500		
-	-	150	0389 - Non Instruct Prof/Tech	500		-		
236,889	234,865	225,315	0410 - Consumable Supplies	243,263		364,381		
876,576	98,270	6,162	0420 - Textbooks	35,500		36,500		
32,449	35,347	24,984	0460 - Non Consumable Supplies	37,476		51,931		
25,224	2,998	234,897	0470 - Computer Software	202,300		202,500		
(38)	-	1,283	0480 - Computer Hardware < \$2500	7,700		6,800		
-	6,157	-	0541 - Initial/Addl Equipment	-		-		
6,204	12,911	-	0542 - Replacement Equipment	-		-		
19,000,652	18,779,599	20,597,482	Total Function:	22,087,806	150.79	21,955,526	143.69	143.69
1121 - Jr. High Programs								
5,709,680	6,205,283	6,846,727	0111 - Licensed Salaries	6,304,138	63.60	6,917,280	68.39	68.39
76,935	76,180	63,791	0112 - Classified Salaries	69,897	1.63	33,946	0.75	0.75
290,049	311,270	290,918	0121 - Certif Salaries Temporary	255,000		265,000		
690	1,527	668	0122 - Noncertif Salaries Temp	1,000		1,040		
68,520	73,686	78,844	0132 - Leadership Stipend	82,000		86,640		
14,186	15,195	35,473	0136 - Extended Contracts	-		10,000		
-	-	674	0139 - Chaperones etc	-		-		
1,116,806	1,241,569	950,690	0210 - PERS	1,345,359		1,384,940		
527,184	539,192	617,309	0211 - PERS UAL	530,250		577,797		
480,320	517,965	570,466	0220 - Social Security	513,477		559,517		
14,552	15,483	18,503	0231 - Worker's Comp Insurance	15,777		17,546		
5,218	14,543	49,364	0233 - Unemployment Insurance	67,124		73,133		
-	27,143	29,725	0235 - Paid Family Leave Assessment	26,850		29,255		
1,299,646	1,315,971	1,361,496	0241 - Insurance Benefit-Cert	1,343,922		1,493,886		
49,711	49,263	38,930	0242 - Insurance Benefit-Class	28,966		13,837		
374,500	385,500	394,413	0311 - Instruction Service-Pupil	475,000		475,000		
70,375	66,785	24,635	0322 - Repairs/Maint Services	23,500		18,500		
16,001	8,024	6,714	0324 - Rentals	20,000		23,000		
-	142	-	0342 - Travel Out of District	-		-		
2,523	-	450	0389 - Non Instruct Prof/Tech	500		500		
67,541	62,788	141,373	0410 - Consumable Supplies	170,300		248,392		
79,330	283,802	2,151	0420 - Textbooks	139,450		138,750		
-	-	-	0430 - Library Books	1,000		1,000		
3,387	9,149	10,789	0460 - Non Consumable Supplies	18,500		17,500		
916	1,076	232,868	0470 - Computer Software	205,500		226,500		
4,178	2,878	(40)	0480 - Computer Hardware < \$2500	8,529		8,529		
7,011	-	-	0541 - Initial/Addl Equipment	-		-		
10,279,257	11,224,412	11,766,929	Total Function:	11,646,039	65.22	12,621,488	69.14	69.14
1122 - Jr. High Co-curricular Programs								
19,332	23,486	20,191	0112 - Classified Salaries	23,444	0.50	23,158	0.50	0.50
192,314	200,030	224,767	0133 - Cocurricular Stipends	220,000		228,800		
1,940	2,441	2,019	0136 - Extended Contracts	-		-		
32,914	37,640	30,040	0210 - PERS	46,066		49,700		
16,773	18,544	19,811	0211 - PERS UAL	19,232		19,906		
16,216	16,957	18,753	0220 - Social Security	18,624		19,276		
541	532	646	0231 - Worker's Comp Insurance	780		810		
213	304	1,935	0233 - Unemployment Insurance	2,434		2,520		
-	886	980	0235 - Paid Family Leave Assessment	974		1,008		
4,412	3,510	1,235	0241 - Insurance Benefit-Cert	-		-		
4,727	6,118	6,916	0242 - Insurance Benefit-Class	4,456		9,224		
33	-	9,971	0322 - Repairs/Maint Services	10,800		10,800		
15,671	17,322	17,454	0389 - Non Instruct Prof/Tech	20,950		20,950		
842	217	3,105	0410 - Consumable Supplies	6,520		6,020		
2,169	59	-	0460 - Non Consumable Supplies	-		-		
434	2,115	3,039	0640 - Dues and Fees	542		542		
308,531	330,162	360,860	Total Function:	374,822	0.50	392,714	0.50	0.50

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2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	General Fund Requirements	2025-26 Adopted	2026-27 Prop & Appr	2026-27 Adopted
\$	\$	\$	Major Function - Function - Object	\$ FTE	\$ FTE	\$ FTE %
1126 - JR High Cocurric-Music						
12,390	11,499	12,765	0133 - Cocurricular Stipends	21,000	21,840	21,840
2,433	2,106	1,571	0210 - PERS	4,174	4,342	4,342
1,063	934	1,080	0211 - PERS UAL	1,660	1,726	1,726
947	879	976	0220 - Social Security	1,606	1,670	1,670
28	26	32	0231 - Worker's Comp Insurance	70	72	72
9	25	85	0233 - Unemployment Insurance	210	218	218
-	46	51	0235 - Paid Family Leave Assessment	84	88	88
967	874	924	0241 - Insurance Benefit-Cert	-	-	-
-	-	-	0322 - Repairs/Maint Services	245	245	245
2,252	3,644	4,709	0410 - Consumable Supplies	6,000	6,000	6,000
3,156	2,982	-	0420 - Textbooks	8,292	8,292	8,292
2,563	4,498	491	0460 - Non Consumable Supplies	1,666	1,666	1,666
25,808	27,513	22,684	Total Function:	45,007	46,159	46,159
1131 - High School Programs						
8,587,624	9,056,090	10,019,039	0111 - Licensed Salaries	9,159,391	86.83 9,356,429	84.89 9,356,429 84.89
160,854	167,886	205,463	0112 - Classified Salaries	265,178	6.01 141,461	3.75 141,461 3.75
313,219	345,664	245,393	0121 - Certif Salaries Temporary	250,000	260,000	260,000
4,245	8,860	5,424	0122 - Noncertif Salaries Temp	2,000	2,080	2,080
57,067	53,192	69,383	0132 - Leadership Stipend	70,000	76,400	76,400
8,786	6,692	11,188	0136 - Extended Contracts	-	-	-
1,717,834	1,842,005	1,416,506	0210 - PERS	2,001,811	1,899,189	1,899,189
787,064	779,511	896,498	0211 - PERS UAL	769,979	777,072	777,072
706,332	745,591	819,055	0220 - Social Security	745,622	752,473	752,473
21,120	22,056	26,448	0231 - Worker's Comp Insurance	22,753	22,952	22,952
7,698	20,745	71,273	0233 - Unemployment Insurance	97,457	98,356	98,356
-	39,035	42,666	0235 - Paid Family Leave Assessment	39,000	39,354	39,354
1,982,764	1,955,766	2,001,543	0241 - Insurance Benefit-Cert	1,835,455	1,859,035	1,859,035
58,799	42,730	62,868	0242 - Insurance Benefit-Class	101,380	69,184	69,184
5,626	447	275	0311 - Instruction Service-Pupil	-	-	-
54,104	72,336	48,773	0322 - Repairs/Maint Services	33,000	27,900	27,900
27,725	20,508	26,810	0324 - Rentals	43,000	51,447	51,447
-	201	-	0342 - Travel Out of District	-	-	-
-	-	-	0389 - Non Instruct Prof/Tech	2,000	2,000	2,000
218,332	247,283	246,829	0410 - Consumable Supplies	273,250	275,825	275,825
208,914	428,467	329,459	0420 - Textbooks	143,240	141,600	141,600
3,301	-	-	0430 - Library Books	-	-	-
13,360	18,245	48,990	0460 - Non Consumable Supplies	55,650	54,550	54,550
2,642	19,181	63,223	0470 - Computer Software	26,300	26,650	26,650
4,629	20,966	7,230	0480 - Computer Hardware < \$2500	10,000	7,500	7,500
384	725	300	0640 - Dues and Fees	600	600	600
14,952,421	15,914,184	16,664,634	Total Function:	15,947,066	92.84 15,942,057	88.64 15,942,057 88.64
1132 - High School Co-curricular						
230,250	242,966	250,289	0112 - Classified Salaries	268,242	4.75 239,953	4.00 239,953 4.00
267,720	290,208	307,038	0113 - Administrator Salaries	300,168	2.00 311,742	2.00 311,742 2.00
7,644	8,218	-	0132 - Leadership Stipend	-	-	-
1,234,772	1,317,937	1,510,416	0133 - Cocurricular Stipends	1,350,000	1,550,000	1,550,000
11,019	17,446	12,894	0136 - Extended Contracts	-	-	-
156,967	184,434	179,003	0210 - PERS	386,152	413,505	413,505
87,039	103,716	115,897	0211 - PERS UAL	151,554	166,034	166,034
133,851	143,282	158,779	0220 - Social Security	146,758	160,780	160,780
4,036	4,285	5,226	0231 - Worker's Comp Insurance	5,764	6,386	6,386
1,750	2,582	15,603	0233 - Unemployment Insurance	19,185	21,018	21,018
-	7,285	8,281	0235 - Paid Family Leave Assessment	7,672	8,405	8,405
43,243	45,231	43,805	0240 - Insurance Benefit-Admin	49,006	50,722	50,722
14,276	13,757	10,064	0241 - Insurance Benefit-Cert	-	-	-
84,539	79,813	82,931	0242 - Insurance Benefit-Class	71,301	73,797	73,797
3,090	3,090	3,476	0290 - Administrative Dues	3,150	3,150	3,150
19,905	30,038	26,171	0322 - Repairs/Maint Services	21,000	24,000	24,000
8,499	9,212	43,853	0324 - Rentals	275,413	275,089	275,089
2,280	4,490	8,423	0341 - Travel Local In District	-	-	-
10,780	11,026	15,035	0342 - Travel Out of District	400	400	400
114,053	115,094	138,049	0389 - Non Instruct Prof/Tech	113,975	113,975	113,975
23,135	21,566	28,070	0410 - Consumable Supplies	16,550	16,550	16,550
27,101	43,448	34,825	0460 - Non Consumable Supplies	29,050	29,050	29,050
2,197	1,524	485	0470 - Computer Software	2,000	2,000	2,000
1,290	-	-	0480 - Computer Hardware < \$2500	-	-	-
56,705	-	-	0541 - Initial/Addl Equipment	-	-	-
58,339	98,438	88,762	0640 - Dues and Fees	59,000	59,000	59,000
2,604,480	2,799,083	3,087,375	Total Function:	3,276,340	6.75 3,525,556	6.00 3,525,556 6.00
1136 - SR High Cocurric-Music						
8,410	8,098	8,989	0133 - Cocurricular Stipends	19,000	19,760	19,760
1,522	1,483	1,107	0210 - PERS	3,778	3,928	3,928
748	658	760	0211 - PERS UAL	1,502	1,562	1,562
643	619	688	0220 - Social Security	1,454	1,512	1,512
19	18	22	0231 - Worker's Comp Insurance	62	66	66
7	18	60	0233 - Unemployment Insurance	190	198	198

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2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	General Fund Requirements	2025-26 Adopted		2026-27 Prop & Appr		2026-27 Adopted	
\$	\$	\$	Major Function - Function - Object	\$	FTE	\$	FTE	\$	FTE %
-	32	36	0235 - Paid Family Leave Assessment	76		80		80	
2,727	2,679	-	0241 - Insurance Benefit-Cert	-		-		-	
600	600	1,005	0329 - Laundry Service	1,000		1,000		1,000	
156	98	395	0410 - Consumable Supplies	1,600		1,600		1,600	
5,231	7,420	5,998	0420 - Textbooks	6,500		6,500		6,500	
1,380	9,010	-	0460 - Non Consumable Supplies	-		-		-	
154	-	-	0470 - Computer Software	500		500		500	
1,164	1,285	1,457	0640 - Dues and Fees	1,400		1,400		1,400	
22,761	32,019	20,516	Total Function:	37,062		38,106		38,106	
1210 - Talented & Gifted Programs									
358,005	383,792	453,141	0111 - Licensed Salaries	467,680	4.30	450,046	4.00	450,046	4.00
110	922	1,495	0121 - Certif Salaries Temporary	1,000		1,040		1,040	
373	56	-	0136 - Extended Contracts	-		-		-	
70,746	75,788	62,343	0210 - PERS	100,465		89,675		89,675	
31,896	31,623	38,454	0211 - PERS UAL	37,026		35,636		35,636	
27,025	29,044	34,670	0220 - Social Security	35,855		34,506		34,506	
809	859	1,115	0231 - Worker's Comp Insurance	1,079		1,039		1,039	
294	709	3,020	0233 - Unemployment Insurance	4,685		4,508		4,508	
-	1,520	1,813	0235 - Paid Family Leave Assessment	1,873		1,804		1,804	
41,430	41,785	61,107	0241 - Insurance Benefit-Cert	90,979		87,592		87,592	
-	55	328	0341 - Travel Local In District	-		150		150	
1,314	900	688	0410 - Consumable Supplies	3,000		3,250		3,250	
532,002	567,052	658,174	Total Function:	743,642	4.30	709,246	4.00	709,246	4.00
1220 - Restrictive Programs for Students with Disabilities									
1,141,134	1,238,541	1,452,997	0111 - Licensed Salaries	1,576,415	17.00	1,480,366	15.50	1,480,366	15.50
2,617,371	3,265,660	3,490,501	0112 - Classified Salaries	3,333,466	82.31	3,276,787	80.38	3,276,787	80.38
317,266	276,960	577,696	0114 - Managerial/Specialist Salaries	606,855	7.00	622,576	6.94	622,576	6.94
81,611	29,088	25,227	0121 - Certif Salaries Temporary	24,500		47,360		47,360	
121,542	122,048	150,767	0122 - Noncertif Salaries Temp	109,000		146,560		146,560	
-	-	3,412	0133 - Cocurricular Stipends	-		-		-	
26,619	18,524	1,104	0135 - Home Teachers	5,000		5,200		5,200	
28,934	50,848	35,853	0136 - Extended Contracts	38,000		39,520		39,520	
551,569	637,374	646,687	0210 - PERS	1,003,783		1,017,038		1,017,038	
331,375	361,510	437,286	0211 - PERS UAL	449,765		443,834		443,834	
327,544	382,404	438,096	0220 - Social Security	435,531		429,799		429,799	
10,589	12,403	15,003	0231 - Worker's Comp Insurance	15,101		13,161		13,161	
3,540	10,805	37,771	0233 - Unemployment Insurance	56,929		56,181		56,181	
-	20,001	22,908	0235 - Paid Family Leave Assessment	22,782		22,484		22,484	
90,764	83,060	143,607	0240 - Insurance Benefit-Admin	-		-		-	
322,470	313,498	378,393	0241 - Insurance Benefit-Cert	486,634		470,807		470,807	
1,004,853	1,165,637	1,170,960	0242 - Insurance Benefit-Class	1,485,054		1,500,146		1,500,146	
1,025	-	-	0311 - Instruction Service-Pupil	-		-		-	
-	-	-	0312 - Instr Prog Improv-Tchr	5,000		-		-	
2,204	25,062	-	0322 - Repairs/Maint Services	1,000		1,000		1,000	
5,318	5,685	5,599	0341 - Travel Local In District	11,000		10,500		10,500	
3,449	2,141	1,407	0342 - Travel Out of District	1,500		-		-	
731,570	15,912	846,328	0371 - Tuition Dist In State	900,000		1,700,000		1,700,000	
316,408	1,637,035	1,465,005	0373 - Tuition Private Schools	800,000		700,000		700,000	
374,550	287,647	244,785	0389 - Non Instruct Prof/Tech	400,000		522,403		522,403	
8,861	10,900	6,506	0410 - Consumable Supplies	11,000		11,000		11,000	
-	-	2,530	0420 - Textbooks	3,000		-		-	
2,107	2,171	649	0460 - Non Consumable Supplies	6,000		5,000		5,000	
1,021	1,529	82,448	0470 - Computer Software	85,000		85,000		85,000	
1,543	5,797	2,779	0480 - Computer Hardware < \$2500	-		-		-	
8,425,235	9,982,241	11,686,305	Total Function:	11,872,315	106.31	12,606,722	102.81	12,606,722	102.81
1250 - Less Restrictive Programs for Students wth Disabilities									
2,326,148	2,581,302	2,836,900	0111 - Licensed Salaries	3,120,622	33.25	3,275,187	34.00	3,275,187	34.00
1,820,119	2,251,855	2,591,066	0112 - Classified Salaries	2,294,848	58.13	2,784,034	69.63	2,784,034	69.63
117,518	143,160	160,383	0121 - Certif Salaries Temporary	155,500		161,720		161,720	
118,864	139,511	142,110	0122 - Noncertif Salaries Temp	126,000		131,040		131,040	
74,155	113,381	61,759	0136 - Extended Contracts	46,500		76,760		76,760	
655,496	776,922	704,331	0210 - PERS	1,079,607		1,210,328		1,210,328	
354,927	387,293	459,606	0211 - PERS UAL	453,740		507,859		507,859	
340,585	399,553	442,757	0220 - Social Security	439,371		491,795		491,795	
10,906	12,441	14,938	0231 - Worker's Comp Insurance	14,430		18,373		18,373	
3,714	11,194	38,309	0233 - Unemployment Insurance	57,429		64,291		64,291	
-	20,682	23,051	0235 - Paid Family Leave Assessment	22,978		25,723		25,723	
545,689	559,756	574,240	0241 - Insurance Benefit-Cert	703,502		733,582		733,582	
788,065	996,445	1,107,311	0242 - Insurance Benefit-Class	1,020,491		1,262,615		1,262,615	
32,582	33,843	-	0322 - Repairs/Maint Services	-		-		-	
390	234	157	0341 - Travel Local In District	1,000		1,000		1,000	
194	595	-	0342 - Travel Out of District	1,000		-		-	
16,704	-	-	0371 - Tuition Dist In State	-		-		-	
259,192	60,350	88,789	0389 - Non Instruct Prof/Tech	100,000		-		-	
3,467	-	-	0410 - Consumable Supplies	4,000		-		-	
-	-	-	0420 - Textbooks	4,000		-		-	
4,087	349	-	0460 - Non Consumable Supplies	4,000		-		-	
17,056	-	42,880	0470 - Computer Software	45,000		45,000		45,000	
1,118	329	-	0480 - Computer Hardware < \$2500	-		-		-	
7,490,975	8,489,194	9,288,587	Total Function:	9,694,018	91.38	10,789,307	103.63	10,789,307	103.63

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2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	General Fund Requirements	2025-26 Adopted		2026-27 Prop & Appr		2026-27 Adopted	
\$	\$	\$	Major Function - Function - Object	\$	FTE	\$	FTE	\$	FTE %
1280 - Alternative Learning Programs									
675,219	671,135	717,046	0111 - Licensed Salaries	563,745	5.60	463,624	4.00	463,624	4.00
9,166	11,737	16,013	0135 - Home Teachers	15,000		15,600		15,600	
719	997	1,385	0136 - Extended Contracts	-		-		-	
125,222	124,264	92,538	0210 - PERS	118,630		94,969		94,969	
60,231	55,273	61,454	0211 - PERS UAL	45,721		37,858		37,858	
52,344	51,918	55,739	0220 - Social Security	44,276		36,660		36,660	
1,547	1,537	1,804	0231 - Worker's Comp Insurance	1,348		1,116		1,116	
574	1,503	4,905	0233 - Unemployment Insurance	5,786		4,792		4,792	
-	2,714	2,913	0235 - Paid Family Leave Assessment	2,316		1,916		1,916	
137,688	121,959	145,816	0241 - Insurance Benefit-Cert	118,485		87,592		87,592	
1,415	1,455	884	0341 - Travel Local In District	5,000		1,000		1,000	
260,248	384,563	75,633	0360 - Payment to Charter Schools	-		-		-	
43,322	298,923	361,111	0371 - Tuition Dist In State	75,000		95,000		95,000	
50,846	73,025	28,445	0373 - Tuition Private Schools	75,000		25,000		25,000	
-	79	58	0410 - Consumable Supplies	-		-		-	
-	-	-	0420 - Textbooks	1,000		1,000		1,000	
-	-	117	0470 - Computer Software	1,000		1,000		1,000	
1,418,541	1,801,083	1,565,861	Total Function:	1,072,307	5.60	867,127	4.00	867,127	4.00
1290 - Designated Programs									
406,962	428,636	505,170	0111 - Licensed Salaries	535,763	5.00	547,417	5.00	547,417	5.00
55,535	47,634	30,108	0112 - Classified Salaries	68,096	1.69	36,410	0.88	36,410	0.88
6,660	3,698	3,205	0121 - Certif Salaries Temporary	3,000		3,120		3,120	
3,128	2,975	1,818	0136 - Extended Contracts	-		-		-	
79,661	86,062	66,489	0210 - PERS	108,429		106,877		106,877	
40,233	39,051	45,661	0211 - PERS UAL	47,943		46,369		46,369	
35,588	36,441	41,018	0220 - Social Security	46,424		44,902		44,902	
1,081	1,088	1,331	0231 - Worker's Comp Insurance	1,332		1,352		1,352	
388	1,025	3,573	0233 - Unemployment Insurance	6,070		5,870		5,870	
-	1,907	2,145	0235 - Paid Family Leave Assessment	2,425		2,348		2,348	
75,461	79,154	84,165	0241 - Insurance Benefit-Cert	105,791		109,491		109,491	
31,912	27,791	29,287	0242 - Insurance Benefit-Class	30,080		16,143		16,143	
971	-	-	0322 - Repairs/Maint Services	-		-		-	
1,229	1,784	687	0341 - Travel Local In District	2,500		2,500		2,500	
2,820	139	-	0342 - Travel Out of District	1,000		1,000		1,000	
-	855	-	0389 - Non Instruct Prof/Tech	-		-		-	
28	-	58	0410 - Consumable Supplies	1,500		500		500	
-	-	-	0460 - Non Consumable Supplies	1,000		-		-	
879	-	-	0480 - Computer Hardware < \$2500	-		-		-	
742,536	758,241	814,715	Total Function:	961,353	6.69	924,299	5.88	924,299	5.88
1410 - Elementary Summer School Programs									
-	1,102	183	0410 - Consumable Supplies	500		500		500	
-	1,102	183	Total Function:	500		500		500	
1430 - High School Summer School Programs									
17,500	12,549	13,273	0136 - Extended Contracts	10,000		10,400		10,400	
3,345	2,527	1,910	0210 - PERS	1,988		2,068		2,068	
1,487	602	1,108	0211 - PERS UAL	790		822		822	
1,339	959	1,005	0220 - Social Security	765		796		796	
40	28	33	0231 - Worker's Comp Insurance	33		34		34	
17	157	146	0233 - Unemployment Insurance	100		104		104	
-	42	53	0235 - Paid Family Leave Assessment	40		42		42	
-	4,695	-	0373 - Tuition Private Schools	-		17,000		17,000	
23,728	21,560	17,527	Total Function:	13,716		31,266		31,266	
1460 - Spec Servs Summer School									
-	144	31,724	0136 - Extended Contracts	35,000		36,400		36,400	
-	26	3,897	0210 - PERS	6,958		7,236		7,236	
-	6	2,537	0211 - PERS UAL	2,765		2,876		2,876	
-	11	2,421	0220 - Social Security	2,678		2,785		2,785	
-	0	83	0231 - Worker's Comp Insurance	116		120		120	
-	2	475	0233 - Unemployment Insurance	350		364		364	
-	1	127	0235 - Paid Family Leave Assessment	140		146		146	
-	255	-	0373 - Tuition Private Schools	-		-		-	
-	445	41,263	Total Function:	48,007		49,927		49,927	
65,826,927	70,727,889	76,593,097	Total Function:	77,820,000	530.38	80,500,000	528.29	80,500,000	528.29 62.6
2000 - Support Services									
2110 - Attendance and Social Work Services									
-	-	71,082	0111 - Licensed Salaries	-		37,292	0.38	37,292	0.38
133,893	109,787	123,936	0112 - Classified Salaries	181,336	3.75	91,112	1.88	91,112	1.88
133,860	-	-	0113 - Administrator Salaries	-		-		-	
-	70,338	29,387	0114 - Managerial/Specialist Salaries	34,898	0.50	36,187	0.50	36,187	0.50
216	-	-	0122 - Noncertif Salaries Temp	-		-		-	
147	-	-	0136 - Extended Contracts	-		-		-	
36,686	24,676	28,893	0210 - PERS	35,800		29,955		29,955	
23,841	14,687	19,063	0211 - PERS UAL	17,083		13,004		13,004	
20,494	13,936	17,184	0220 - Social Security	16,543		12,591		12,591	
624	428	575	0231 - Worker's Comp Insurance	497		1,855		1,855	
281	392	1,456	0233 - Unemployment Insurance	2,162		1,647		1,647	
-	720	885	0235 - Paid Family Leave Assessment	867		658		658	
19,472	6,880	3,447	0240 - Insurance Benefit-Admin	12,252		12,680		12,680	
-	-	19,070	0241 - Insurance Benefit-Cert	-		8,212		8,212	

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2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	General Fund Requirements	2025-26 Adopted		2026-27 Prop & Appr		2026-27 Adopted	
\$	\$	\$	Major Function - Function - Object	\$	FTE	\$	FTE	\$	FTE %
23,023	18,670	19,970	0242 - Insurance Benefit-Class	66,844		34,592		34,592	
900	-	908	0290 - Administrative Dues	1,050		1,050		1,050	
2,040	2,040	2,141	0341 - Travel Local In District	2,000		2,000		2,000	
4,051	2,228	206	0342 - Travel Out of District	1,000		1,000		1,000	
-	711	353	0351 - Telephone/Cell Phone	500		500		500	
-	32	4,481	0355 - Printing & Binding	500		500		500	
195,000	167,814	205,000	0389 - Non Instruct Prof/Tech	10,000		3,000		3,000	
16,352	828	45	0410 - Consumable Supplies	500		3,500		3,500	
610,881	434,167	548,081	Total Function:	383,832	4.25	291,335	2.75	291,335	2.75
2120 - Guidance Services									
1,552,474	1,695,918	2,005,709	0111 - Licensed Salaries	1,886,454	19.00	1,893,630	19.00	1,893,630	19.00
408,509	418,256	473,340	0112 - Classified Salaries	487,751	9.25	469,858	9.00	469,858	9.00
115	-	8,700	0121 - Certif Salaries Temporary	1,000		1,040		1,040	
18,543	59,283	72,091	0136 - Extended Contracts	65,000		68,360		68,360	
339,500	385,935	331,148	0210 - PERS	503,003		468,884		468,884	
170,686	177,250	216,799	0211 - PERS UAL	192,779		192,200		192,200	
151,348	165,754	195,311	0220 - Social Security	186,679		186,111		186,111	
4,601	4,981	6,375	0231 - Worker's Comp Insurance	5,679		5,660		5,660	
1,685	4,469	17,482	0233 - Unemployment Insurance	24,405		24,330		24,330	
-	8,616	10,207	0235 - Paid Family Leave Assessment	9,764		9,735		9,735	
342,536	370,729	408,786	0241 - Insurance Benefit-Cert	402,002		416,062		416,062	
148,239	132,807	164,557	0242 - Insurance Benefit-Class	164,882		166,042		166,042	
1,200	720	-	0322 - Repairs/Maint Services	-		-		-	
2,856	1,920	404	0355 - Printing & Binding	1,500		1,500		1,500	
1,506	587	1,315	0410 - Consumable Supplies	3,300		3,600		3,600	
94	100	-	0420 - Textbooks	100		100		100	
1,098	309	340	0460 - Non Consumable Supplies	575		750		750	
99	120	4,298	0470 - Computer Software	120		-		-	
1,549	2,474	-	0480 - Computer Hardware < \$2500	-		-		-	
1,396	1,214	1,576	0640 - Dues and Fees	2,230		2,230		2,230	
3,148,033	3,431,442	3,918,436	Total Function:	3,937,223	28.25	3,910,092	28.00	3,910,092	28.00
2130 - Health Services									
266,885	300,200	321,958	0114 - Managerial/Specialist Salaries	330,677	3.00	346,782	3.00	346,782	3.00
2,763	-	2,886	0136 - Extended Contracts	5,000		5,200		5,200	
35,685	39,964	43,182	0210 - PERS	70,403		67,976		67,976	
23,999	24,367	27,471	0211 - PERS UAL	26,518		27,806		27,806	
20,278	22,582	24,457	0220 - Social Security	25,679		26,926		26,926	
608	667	796	0231 - Worker's Comp Insurance	778		814		814	
225	647	2,152	0233 - Unemployment Insurance	3,356		3,520		3,520	
-	1,182	1,279	0235 - Paid Family Leave Assessment	1,344		1,408		1,408	
74,866	66,084	67,513	0240 - Insurance Benefit-Admin	-		-		-	
-	-	2,256	0241 - Insurance Benefit-Cert	-		-		-	
-	-	-	0242 - Insurance Benefit-Class	71,031		73,515		73,515	
1,155	1,007	1,170	0341 - Travel Local In District	1,000		1,000		1,000	
1,276	583	910	0342 - Travel Out of District	1,000		-		-	
-	-	51,522	0389 - Non Instruct Prof/Tech	60,000		-		-	
7,142	3,018	1,939	0410 - Consumable Supplies	11,725		11,475		11,475	
434,881	460,302	549,491	Total Function:	608,511	3.00	566,422	3.00	566,422	3.00
2140 - Psychological Services									
595,186	440,317	585,330	0111 - Licensed Salaries	820,144	9.00	775,565	8.00	775,565	8.00
19,351	13,716	3,540	0136 - Extended Contracts	5,000		5,200		5,200	
107,080	77,096	60,185	0210 - PERS	150,049		147,138		147,138	
48,491	36,877	41,393	0211 - PERS UAL	65,188		61,682		61,682	
46,466	34,401	44,434	0220 - Social Security	63,124		59,727		59,727	
1,391	1,015	1,459	0231 - Worker's Comp Insurance	1,904		1,800		1,800	
494	976	3,875	0233 - Unemployment Insurance	8,253		7,807		7,807	
-	1,794	2,323	0235 - Paid Family Leave Assessment	3,301		3,125		3,125	
134,843	76,278	89,075	0241 - Insurance Benefit-Cert	190,422		175,184		175,184	
13,388	14,288	-	0322 - Repairs/Maint Services	-		-		-	
98	294	419	0341 - Travel Local In District	500		500		500	
-	-	660	0342 - Travel Out of District	-		-		-	
1,995	511,171	115,470	0389 - Non Instruct Prof/Tech	100,000		-		-	
11,861	11,766	10,091	0410 - Consumable Supplies	10,000		10,000		10,000	
-	-	571	0460 - Non Consumable Supplies	1,000		1,000		1,000	
2,160	-	17,077	0470 - Computer Software	20,000		20,000		20,000	
982,802	1,219,988	975,901	Total Function:	1,438,885	9.00	1,268,728	8.00	1,268,728	8.00
2150 - Speech Pathology and Audiology Services									
772,054	943,749	1,199,538	0111 - Licensed Salaries	1,162,318	11.70	1,237,718	12.70	1,237,718	12.70
1,240	1,304	360	0121 - Certif Salaries Temporary	2,200		2,288		2,288	
29,636	25,142	13,663	0136 - Extended Contracts	15,000		15,600		15,600	
156,127	182,729	152,418	0210 - PERS	247,738		238,928		238,928	
71,388	76,283	96,748	0211 - PERS UAL	93,182		99,194		99,194	
61,042	73,856	91,687	0220 - Social Security	90,234		96,053		96,053	
1,821	2,167	2,985	0231 - Worker's Comp Insurance	2,733		2,903		2,903	
674	2,098	8,015	0233 - Unemployment Insurance	11,796		12,554		12,554	

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2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	General Fund Requirements	2025-26 Adopted		2026-27 Prop & Appr		2026-27 Adopted		
\$	\$	\$	Major Function - Function - Object	\$	FTE	\$	FTE	\$	FTE	%
-	3,867	4,794	0235 - Paid Family Leave Assessment	4,719		5,023		5,023		
138,344	161,914	217,834	0241 - Insurance Benefit-Cert	247,548		278,105		278,105		
12,017	10,185	-	0322 - Repairs/Maint Services	-		-		-		
616	540	761	0341 - Travel Local In District	500		500		500		
165,689	88,910	-	0389 - Non Instruct Prof/Tech	-		-		-		
636	920	688	0410 - Consumable Supplies	1,000		1,000		1,000		
457	-	5,538	0460 - Non Consumable Supplies	1,000		-		-		
-	-	10,234	0470 - Computer Software	10,000		10,000		10,000		
1,411,740	1,573,664	1,805,263	Total Function:	1,889,968	11.70	1,999,866	12.70	1,999,866	12.70	
2190 - Service Direction, Student Support Services										
-	74,754	-	0111 - Licensed Salaries	-		-		-		
216,072	156,840	144,372	0112 - Classified Salaries	185,532	2.81	153,876	2.00	153,876	2.00	
162,807	172,439	182,859	0113 - Administrator Salaries	187,659	1.00	194,896	1.00	194,896	1.00	
-	-	1,510	0121 - Certif Salaries Temporary	2,000		2,080		2,080		
20	-	-	0135 - Home Teachers	-		-		-		
35,878	37,783	68,792	0136 - Extended Contracts	40,000		41,600		41,600		
64,512	70,959	55,014	0210 - PERS	84,284		80,971		80,971		
37,471	38,730	32,224	0211 - PERS UAL	32,800		31,005		31,005		
32,012	35,155	29,868	0220 - Social Security	30,304		28,011		28,011		
978	1,065	1,005	0231 - Worker's Comp Insurance	998		946		946		
487	552	3,712	0233 - Unemployment Insurance	4,152		3,924		3,924		
-	1,693	1,552	0235 - Paid Family Leave Assessment	1,661		1,571		1,571		
27,262	23,338	8,852	0240 - Insurance Benefit-Admin	24,503		25,361		25,361		
6,703	8,533	701	0241 - Insurance Benefit-Cert	-		-		-		
20,966	19,413	20,202	0242 - Insurance Benefit-Class	50,133		36,898		36,898		
2,835	2,835	1,685	0290 - Administrative Dues	1,575		1,575		1,575		
4,498	5,091	3,233	0322 - Repairs/Maint Services	5,000		5,000		5,000		
4,309	104,904	113,070	0324 - Rentals	5,000		5,000		5,000		
2,568	2,963	2,698	0341 - Travel Local In District	2,000		2,000		2,000		
12,860	22,080	16,448	0342 - Travel Out of District	5,000		5,000		5,000		
-	360	330	0351 - Telephone/Cell Phone	-		-		-		
246	318	445	0353 - Postage	500		500		500		
5,670	7,645	1,524	0389 - Non Instruct Prof/Tech	1,000		-		-		
23,296	24,956	23,479	0410 - Consumable Supplies	29,000		29,000		29,000		
100	-	-	0440 - Periodicals	-		-		-		
365	-	508	0460 - Non Consumable Supplies	1,000		1,000		1,000		
4,496	602	3,030	0470 - Computer Software	5,000		5,000		5,000		
5,881	3,243	4,380	0480 - Computer Hardware < \$2500	-		-		-		
-	5,189	-	0542 - Replacement Equipment	-		-		-		
-	-	-	0640 - Dues and Fees	1,000		-		-		
672,292	821,438	721,492	Total Function:	700,101	3.81	655,214	3.00	655,214	3.00	
2210 - Improvement of Instruction Services										
(98)	-	110,929	0111 - Licensed Salaries	-		-		-		
104,091	191,648	194,400	0112 - Classified Salaries	198,321	2.88	200,004	2.88	200,004	2.88	
389,510	520,184	582,773	0113 - Administrator Salaries	373,561	2.00	387,968	2.00	387,968	2.00	
128,794	133,946	140,167	0114 - Managerial/Specialist Salaries	144,404	1.00	86,339	0.57	86,339	0.57	
4,474	31,644	31,059	0121 - Certif Salaries Temporary	41,813		43,485		43,485		
-	-	880	0122 - Noncertif Salaries Temp	1,000		1,040		1,040		
89,271	129,685	113,980	0131 - Curric Developmt Wages	60,000		62,400		62,400		
299,143	420,877	410,447	0136 - Extended Contracts	310,899		323,336		323,336		
156,669	218,061	214,389	0210 - PERS	235,203		217,206		217,206		
84,270	114,940	134,428	0211 - PERS UAL	89,271		87,262		87,262		
77,979	108,468	119,741	0220 - Social Security	83,664		80,616		80,616		
2,339	3,245	4,119	0231 - Worker's Comp Insurance	3,011		2,971		2,971		
1,006	2,201	14,671	0233 - Unemployment Insurance	11,300		11,047		11,047		
-	4,912	6,428	0235 - Paid Family Leave Assessment	4,522		4,418		4,418		
56,603	80,131	69,465	0240 - Insurance Benefit-Admin	73,509		65,178		65,178		
586	(566)	22,946	0241 - Insurance Benefit-Cert	-		-		-		
31,442	47,291	47,269	0242 - Insurance Benefit-Class	51,247		53,041		53,041		
180,361	218,774	264,522	0244 - Tuitions Reimb-Certif	255,025		255,025		255,025		
38,700	1,795	-	0245 - Classified Inservice	-		-		-		
4,635	4,635	5,055	0290 - Administrative Dues	4,200		4,200		4,200		
-	6,883	-	0311 - Instruction Service-Pupil	-		4,000		4,000		
152,532	137,773	48,246	0312 - Instr Prog Improv-Tchr	56,442		40,455		40,455		
-	8,000	-	0318 - Non-Instructional Staff Imprvmt	-		-		-		
81,605	223,895	60	0322 - Repairs/Maint Services	2,000		500		500		
-	1,700	-	0324 - Rentals	-		-		-		
8,734	7,047	9,251	0341 - Travel Local In District	10,500		10,500		10,500		
39,531	53,013	18,941	0342 - Travel Out of District	8,015		2,453		2,453		
1,508	725	729	0351 - Telephone/Cell Phone	2,000		-		-		
6,172	24,412	5,678	0389 - Non Instruct Prof/Tech	8,177		23,077		23,077		
-	-	947	0390 - Other Prof/Tech Non Instr	1,000		-		-		
54,807	71,360	43,126	0410 - Consumable Supplies	45,567		46,171		46,171		
2,035	-	-	0420 - Textbooks	3,316		3,154		3,154		
6,934	4,450	-	0430 - Library Books	-		-		-		
402	68	-	0440 - Periodicals	-		-		-		
7,374	5,694	6,682	0460 - Non Consumable Supplies	5,000		5,000		5,000		
9,077	7,043	48,877	0470 - Computer Software	55,000		55,000		55,000		
5,866	-	484	0480 - Computer Hardware < \$2500	-		-		-		
324	-	-	0640 - Dues and Fees	1,500		1,500		1,500		
2,026,676	2,783,933	2,670,690	Total Function:	2,139,467	5.88	2,077,346	5.45	2,077,346	5.45	

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2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	General Fund Requirements	2025-26 Adopted	2026-27 Prop & Appr	2026-27 Adopted
\$	\$	\$	Major Function - Function - Object	\$ FTE	\$ FTE	\$ FTE %
2220 - Educational Media Services						
94,456	100,628	111,697	0111 - Licensed Salaries	-	-	-
408,664	461,283	499,778	0112 - Classified Salaries	523,871	10.13	524,118 10.13
11,498	12,527	8,442	0122 - Noncertif Salaries Temp	-	-	-
-	279	-	0128 - Textbook Workers	11,400	11,856	11,856
3,313	2,650	3,234	0132 - Leadership Stipend	4,000	4,160	4,160
17,508	9,378	4,266	0136 - Extended Contracts	2,000	2,080	2,080
62,709	78,731	77,829	0210 - PERS	109,081	100,519	100,519
39,334	46,776	52,435	0211 - PERS UAL	42,762	42,834	42,834
40,859	44,735	47,855	0220 - Social Security	41,406	41,482	41,482
1,290	1,398	1,627	0231 - Worker's Comp Insurance	1,263	1,264	1,264
464	1,173	4,275	0233 - Unemployment Insurance	5,413	5,420	5,420
-	2,302	2,502	0235 - Paid Family Leave Assessment	2,167	2,174	2,174
17,607	19,259	21,562	0241 - Insurance Benefit-Cert	-	-	-
140,705	162,693	182,338	0242 - Insurance Benefit-Class	180,479	186,797	186,797
29,237	34,687	-	0322 - Repairs/Maint Services	6,750	5,750	5,750
5,625	5,285	5,864	0410 - Consumable Supplies	8,500	8,500	8,500
1,391	-	1,399	0420 - Textbooks	3,400	2,400	2,400
32,216	34,436	40,134	0430 - Library Books	30,694	28,094	28,094
6,888	6,210	4,695	0440 - Periodicals	7,310	8,310	8,310
548	1,431	402	0460 - Non Consumable Supplies	2,050	2,050	2,050
8,606	2,385	46,769	0470 - Computer Software	44,000	46,350	46,350
-	538	-	0480 - Computer Hardware < \$2500	-	-	-
922,919	1,028,783	1,117,103	Total Function:	1,026,546	10.13 1,024,158	10.13 1,024,158 10.13
2230 - Assessment and Testing						
167	24	804	0136 - Extended Contracts	3,000	3,120	3,120
20	3	103	0210 - PERS	596	620	620
15	2	64	0211 - PERS UAL	237	246	246
11	2	61	0220 - Social Security	230	239	239
0	0	2	0231 - Worker's Comp Insurance	10	10	10
0	0	12	0233 - Unemployment Insurance	30	31	31
-	0	3	0235 - Paid Family Leave Assessment	12	12	12
-	-	-	0389 - Non Instruct Prof/Tech	1,250	1,250	1,250
1	-	-	0410 - Consumable Supplies	2,000	2,000	2,000
-	-	-	0640 - Dues and Fees	250	250	250
214	31	1,050	Total Function:	7,615	7,778	7,778
2310 - Board of Education Services						
36,021	31,059	-	0322 - Repairs/Maint Services	-	-	-
2,050	2,882	-	0341 - Travel Local In District	-	-	-
12,606	10,405	1,958	0342 - Travel Out of District	2,000	7,000	7,000
93,950	128,600	110,000	0381 - Audit Services	100,000	100,000	100,000
30,273	37,676	46,251	0382 - Legal Services	60,000	60,000	60,000
14,691	-	15,847	0388 - Elections	20,000	20,000	20,000
16,138	13,700	-	0389 - Non Instruct Prof/Tech	250	250	250
5,061	5,839	3,896	0410 - Consumable Supplies	2,750	2,750	2,750
1,443	-	-	0460 - Non Consumable Supplies	-	-	-
-	-	35,415	0470 - Computer Software	40,000	40,000	40,000
12,120	15,585	14,412	0640 - Dues and Fees	15,000	16,000	16,000
224,353	245,747	227,779	Total Function:	240,000	246,000	246,000
2320 - Executive Administration Services						
92,598	100,155	105,213	0112 - Classified Salaries	107,975	112,139	112,139 1.00
459,458	467,268	498,492	0113 - Administrator Salaries	505,507	513,830	513,830 2.00
1,796	4,755	4,712	0136 - Extended Contracts	5,000	5,200	5,200
83,968	86,821	83,856	0210 - PERS	142,463	134,866	134,866
50,628	46,464	45,596	0211 - PERS UAL	48,860	49,862	49,862
34,394	35,293	37,532	0220 - Social Security	34,439	34,773	34,773
1,211	1,245	1,472	0231 - Worker's Comp Insurance	1,427	1,457	1,457
807	634	4,998	0233 - Unemployment Insurance	6,185	6,311	6,311
-	1,900	1,836	0235 - Paid Family Leave Assessment	2,474	2,525	2,525
57,771	48,478	49,256	0240 - Insurance Benefit-Admin	73,509	76,083	76,083
17,751	19,394	20,262	0242 - Insurance Benefit-Class	-	-	-
-	-	12,611	0243 - TSA Contribution	23,000	23,000	23,000
1,745	1,745	2,875	0290 - Administrative Dues	12,600	12,600	12,600
-	-	-	0319 - Other Instruct Pro/Tech	500	500	500
4,031	-	2,000	0324 - Rentals	2,000	2,000	2,000
10,204	10,140	12,536	0341 - Travel Local In District	13,000	13,000	13,000
3,877	4,233	467	0342 - Travel Out of District	1,000	1,000	1,000
111	403	1,056	0355 - Printing & Binding	1,000	1,000	1,000
1,406	218	6,223	0389 - Non Instruct Prof/Tech	5,000	14,000	14,000
11,056	11,273	9,049	0410 - Consumable Supplies	8,000	8,000	8,000
-	-	301	0430 - Library Books	500	500	500
197	201	60	0440 - Periodicals	100	100	100
1,095	-	-	0460 - Non Consumable Supplies	-	-	-
-	-	30,912	0470 - Computer Software	31,000	31,000	31,000
10,575	3,769	4,778	0640 - Dues and Fees	5,000	5,000	5,000
844,680	844,390	936,093	Total Function:	1,030,539	3.00 1,048,746	3.00 1,048,746 3.00

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2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	General Fund Requirements	2025-26 Adopted		2026-27 Prop & Appr		2026-27 Adopted	
\$	\$	\$	Major Function - Function - Object	\$	FTE	\$	FTE	\$	FTE %
2410 - Office of the Principal Services									
-	173,542	171,269	0111 - Licensed Salaries	-	-	-	-	-	-
1,017,062	1,087,178	1,185,532	0112 - Classified Salaries	1,197,597	21.31	1,155,822	20.25	1,155,822	20.25
2,448,883	2,492,991	2,607,813	0113 - Administrator Salaries	2,678,812	17.00	2,750,125	17.00	2,750,125	17.00
13,573	31,639	26,587	0122 - Noncertif Salaries Temp	8,500	-	8,840	-	8,840	-
201,533	189,699	191,564	0136 - Extended Contracts	91,500	-	127,320	-	127,320	-
26,803	26,147	22,170	0139 - Chaperones etc	-	-	-	-	-	-
486,770	521,109	541,312	0210 - PERS	822,733	-	775,949	-	775,949	-
313,025	320,694	349,837	0211 - PERS UAL	314,144	-	319,325	-	319,325	-
286,564	309,723	325,338	0220 - Social Security	302,886	-	306,666	-	306,666	-
8,686	9,157	10,606	0231 - Worker's Comp Insurance	9,242	-	10,291	-	10,291	-
4,063	5,975	32,914	0233 - Unemployment Insurance	39,762	-	40,422	-	40,422	-
-	14,270	16,827	0235 - Paid Family Leave Assessment	15,903	-	16,169	-	16,169	-
370,253	349,078	364,732	0240 - Insurance Benefit-Admin	416,551	-	431,137	-	431,137	-
7,456	43,545	34,832	0241 - Insurance Benefit-Cert	-	-	-	-	-	-
323,159	345,876	342,674	0242 - Insurance Benefit-Class	379,898	-	373,595	-	373,595	-
25,365	25,365	28,645	0290 - Administrative Dues	27,825	-	27,825	-	27,825	-
2,965	232	-	0322 - Repairs/Maint Services	-	-	-	-	-	-
5,539	4,023	5,195	0324 - Rentals	5,000	-	4,000	-	4,000	-
20,117	20,281	23,129	0341 - Travel Local In District	15,200	-	16,050	-	16,050	-
1,629	2,490	1,693	0342 - Travel Out of District	750	-	750	-	750	-
7,934	4,815	4,312	0353 - Postage	10,274	-	9,973	-	9,973	-
-	-	509	0355 - Printing & Binding	2,250	-	2,250	-	2,250	-
-	-	-	0381 - Audit Services	1,200	-	1,200	-	1,200	-
441	-	-	0389 - Non Instruct Prof/Tech	-	-	-	-	-	-
53,115	54,674	40,593	0410 - Consumable Supplies	84,728	-	72,899	-	72,899	-
50	-	-	0440 - Periodicals	-	-	-	-	-	-
126	-	-	0450 - Food Purchases	-	-	-	-	-	-
13,836	17,451	2,409	0460 - Non Consumable Supplies	54,120	-	42,785	-	42,785	-
442	194	943	0470 - Computer Software	300	-	300	-	300	-
420	4,829	-	0480 - Computer Hardware < \$2500	5,400	-	4,250	-	4,250	-
12,503	2,684	3,483	0640 - Dues and Fees	5,500	-	5,500	-	5,500	-
5,652,315	6,057,663	6,334,919	Total Function:	6,490,075	38.31	6,503,443	37.25	6,503,443	37.25
2520 - Fiscal Services									
500,985	623,582	622,591	0112 - Classified Salaries	616,158	7.00	603,659	7.00	603,659	7.00
-	46,366	124,014	0114 - Managerial/Specialist Salaries	137,528	1.00	142,832	1.00	142,832	1.00
78,654	22,639	13,133	0136 - Extended Contracts	12,000	-	12,480	-	12,480	-
72,126	86,598	94,602	0210 - PERS	155,167	-	141,258	-	141,258	-
48,888	58,153	62,931	0211 - PERS UAL	60,489	-	59,960	-	59,960	-
43,241	52,527	58,135	0220 - Social Security	58,576	-	58,063	-	58,063	-
1,329	1,605	1,945	0231 - Worker's Comp Insurance	1,773	-	1,757	-	1,757	-
648	694	6,479	0233 - Unemployment Insurance	7,656	-	7,589	-	7,589	-
-	2,313	3,016	0235 - Paid Family Leave Assessment	3,064	-	3,035	-	3,035	-
9,851	24,602	30,237	0240 - Insurance Benefit-Admin	122,516	-	126,804	-	126,804	-
-	-	103	0241 - Insurance Benefit-Cert	-	-	-	-	-	-
67,418	73,431	90,665	0242 - Insurance Benefit-Class	53,475	-	55,347	-	55,347	-
-	300	1,571	0290 - Administrative Dues	-	-	-	-	-	-
11,755	4,949	4,166	0322 - Repairs/Maint Services	5,000	-	3,000	-	3,000	-
1,032	810	1,682	0324 - Rentals	2,000	-	2,500	-	2,500	-
83	480	3,118	0341 - Travel Local In District	2,000	-	3,500	-	3,500	-
7,835	7,669	12,151	0342 - Travel Out of District	6,000	-	11,000	-	11,000	-
4,844	8,176	2,794	0353 - Postage	5,000	-	5,000	-	5,000	-
780	1,132	839	0354 - Advertising	500	-	500	-	500	-
340	-	-	0386 - Data Processing Services	-	-	-	-	-	-
43,983	35,092	29,147	0389 - Non Instruct Prof/Tech	45,000	-	40,000	-	40,000	-
5,784	4,383	5,415	0410 - Consumable Supplies	5,000	-	5,000	-	5,000	-
159	96	-	0440 - Periodicals	-	-	-	-	-	-
272	9,545	-	0460 - Non Consumable Supplies	-	-	-	-	-	-
8,295	4,214	28,393	0470 - Computer Software	30,000	-	30,000	-	30,000	-
14,635	4,252	-	0480 - Computer Hardware < \$2500	-	-	-	-	-	-
-	15,322	-	0542 - Replacement Equipment	-	-	-	-	-	-
3,874	7,132	34,584	0640 - Dues and Fees	25,000	-	25,000	-	25,000	-
926,811	1,096,061	1,231,710	Total Function:	1,353,902	8.00	1,338,284	8.00	1,338,284	8.00
2540 - Operation and Maintenance of Plant Services									
2,249,085	2,393,931	2,518,392	0112 - Classified Salaries	2,743,653	40.50	2,763,606	40.50	2,763,606	40.50
159,469	165,848	174,926	0114 - Managerial/Specialist Salaries	179,517	1.50	186,440	1.50	186,440	1.50
3,383	-	-	0122 - Noncertif Salaries Temp	45,000	-	46,800	-	46,800	-
21,084	90,252	56,707	0127 - Subs-Custodial	-	-	-	-	-	-
85,783	126,660	152,788	0136 - Extended Contracts	68,000	-	79,920	-	79,920	-
302,192	338,996	369,015	0210 - PERS	617,146	-	569,122	-	569,122	-
208,451	221,691	241,390	0211 - PERS UAL	239,856	-	243,062	-	243,062	-
191,923	212,216	222,971	0220 - Social Security	232,265	-	235,368	-	235,368	-
37,416	40,044	52,701	0231 - Worker's Comp Insurance	53,233	-	53,722	-	53,722	-
2,774	3,380	23,501	0233 - Unemployment Insurance	30,359	-	30,766	-	30,766	-
-	9,516	11,587	0235 - Paid Family Leave Assessment	12,150	-	12,298	-	12,298	-
40,889	35,122	35,583	0240 - Insurance Benefit-Admin	36,755	-	38,041	-	38,041	-
554	98	10	0241 - Insurance Benefit-Cert	-	-	-	-	-	-
500,589	587,920	614,186	0242 - Insurance Benefit-Class	721,914	-	747,186	-	747,186	-
888,166	1,366,029	973,222	0322 - Repairs/Maint Services	789,400	-	743,900	-	743,900	-
65,281	94,709	64,634	0324 - Rentals	35,000	-	35,000	-	35,000	-
966,121	1,127,962	1,280,885	0325 - Electricity	1,250,000	-	1,450,000	-	1,450,000	-
373,966	290,087	269,942	0326 - Fuel	275,000	-	275,000	-	275,000	-
657,064	731,362	767,556	0327 - Water and Sewage	725,000	-	725,000	-	725,000	-
90,689	94,300	95,524	0328 - Garbage	100,000	-	100,000	-	100,000	-
4,125	4,782	4,892	0341 - Travel Local In District	5,000	-	5,000	-	5,000	-

Continued from previous page.

2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	General Fund Requirements	2025-26 Adopted	2026-27 Prop & Appr	2026-27 Adopted
\$	\$	\$	Major Function - Function - Object	\$ FTE	\$ FTE	\$ FTE %
4,090	375	2,216	0342 - Travel Out of District	2,000	2,000	2,000
98,287	129,534	149,406	0351 - Telephone/Cell Phone	157,000	207,000	207,000
10,123	30,080	1,858	0389 - Non Instruct Prof/Tech	4,000	4,000	4,000
76,569	76,197	70,083	0391 - Safety Services	80,000	80,000	80,000
2,677	1,016	2,895	0393 - ADA	5,000	5,000	5,000
3,325	2,314	14,906	0394 - Asbestos	10,000	10,000	10,000
348,372	374,771	403,097	0410 - Consumable Supplies	302,180	302,180	302,180
25,442	24,505	23,072	0413 - Vehicle Gas Oil Lube	23,000	23,000	23,000
167,545	193,339	162,470	0460 - Non Consumable Supplies	113,900	113,900	113,900
-	-	58	0470 - Computer Software	-	-	-
19,715	-	-	0520 - Capital Outlay-Buildings	-	-	-
6,204	-	-	0542 - Replacement Equipment	-	-	-
1,656	5,194	645	0640 - Dues and Fees	1,500	1,500	1,500
240,217	269,888	232,751	0651 - Liability Insurance	300,000	392,929	392,929
347,513	404,623	587,525	0653 - Property Insurance	600,000	800,000	800,000
34,966	34,955	36,012	0670 - Taxes and Licenses	37,000	37,000	37,000
8,235,705	9,481,697	9,617,407	Total Function:	9,794,828	42.00 10,318,740	42.00 10,318,740 42.00
2550 - Student Transportation Services						
8,912	-	-	0112 - Classified Salaries	-	-	-
1,123	-	-	0242 - Insurance Benefit-Class	-	-	-
4,295,177	5,212,323	5,513,881	0331 - Reimbursable Studnt Trans	5,475,000	5,590,000	5,590,000
226,909	229,053	200,147	0332 - Field Trips	72,300	75,852	75,852
-	240	-	0389 - Non Instruct Prof/Tech	-	-	-
79,435	55,877	66,999	0413 - Vehicle Gas Oil Lube	90,000	90,000	90,000
4,611,556	5,497,493	5,781,027	Total Function:	5,637,300	5,755,852	5,755,852
2630 - Information Services						
94,479	107,151	85,058	0112 - Classified Salaries	66,670	0.75 69,244	0.75 69,244 0.75
162,807	172,439	182,859	0114 - Managerial/Specialist Salaries	187,659	1.00 194,896	1.00 194,896 1.00
2,933	354	983	0122 - Noncertif Salaries Temptry	-	-	-
-	1,732	1,458	0136 - Extended Contracts	2,000	2,080	2,080
32,086	35,708	33,818	0210 - PERS	50,959	48,487	48,487
22,900	23,983	22,730	0211 - PERS UAL	20,250	21,031	21,031
20,064	21,203	20,327	0220 - Social Security	18,151	18,354	18,354
591	634	672	0231 - Worker's Comp Insurance	592	614	614
299	282	2,355	0233 - Unemployment Insurance	2,564	2,662	2,662
-	940	1,045	0235 - Paid Family Leave Assessment	1,026	1,065	1,065
27,200	22,051	8,597	0240 - Insurance Benefit-Admin	24,503	25,361	25,361
319	51	-	0241 - Insurance Benefit-Cert	-	-	-
17,617	13,526	8,681	0242 - Insurance Benefit-Class	13,369	13,837	13,837
900	900	990	0290 - Administrative Dues	1,050	1,050	1,050
10,747	15,010	-	0322 - Repairs/Maint Services	1,000	1,000	1,000
1,440	2,421	3,985	0341 - Travel Local In District	4,000	4,000	4,000
200	7,006	24	0342 - Travel Out of District	1,000	1,000	1,000
2,150	1,050	-	0353 - Postage	-	-	-
30,394	24,491	9,780	0354 - Advertising	8,000	18,000	18,000
-	859	2,378	0355 - Printing & Binding	1,000	1,000	1,000
67,461	7,936	83,375	0389 - Non Instruct Prof/Tech	30,000	49,000	49,000
2,980	2,917	2,703	0410 - Consumable Supplies	3,000	3,000	3,000
-	4,456	-	0460 - Non Consumable Supplies	1,000	1,000	1,000
-	958	11,760	0470 - Computer Software	12,000	72,000	72,000
-	507	511	0480 - Computer Hardware < \$2500	-	-	-
1,225	200	1,021	0640 - Dues and Fees	500	500	500
498,790	468,764	485,110	Total Function:	450,293	1.75 549,181	1.75 549,181 1.75
2640 - Staff Services						
157,677	182,029	210,293	0112 - Classified Salaries	244,371	3.00 178,475	2.00 178,475 2.00
165,746	175,496	186,252	0113 - Administrator Salaries	187,659	1.00 194,896	1.00 194,896 1.00
642,965	35,043	13,619	0136 - Extended Contracts	12,000	12,480	12,480
121,571	54,687	54,483	0210 - PERS	96,641	79,124	79,124
74,518	33,232	32,955	0211 - PERS UAL	35,078	30,482	30,482
73,279	29,458	30,667	0220 - Social Security	32,510	27,506	27,506
4,804	877	1,025	0231 - Worker's Comp Insurance	1,034	899	899
2,858	391	3,305	0233 - Unemployment Insurance	4,440	3,858	3,858
-	1,288	1,591	0235 - Paid Family Leave Assessment	1,777	1,544	1,544
24,780	25,517	24,414	0240 - Insurance Benefit-Admin	49,006	50,722	50,722
15,232	31,485	54,452	0242 - Insurance Benefit-Class	35,650	18,449	18,449
3,056	50,354	57,722	0245 - Classified Inservice	70,000	70,000	70,000
1,545	1,545	1,685	0290 - Administrative Dues	2,100	2,100	2,100
96,280	67,636	21	0322 - Repairs/Maint Services	-	-	-
3,064	1,789	1,649	0341 - Travel Local In District	2,000	3,000	3,000
4,451	3,111	3,327	0342 - Travel Out of District	3,500	2,500	2,500
3,377	2,497	-	0354 - Advertising	1,000	1,000	1,000
263	-	-	0355 - Printing & Binding	500	500	500
12,262	10,365	19,910	0385 - Management Services	15,000	15,000	15,000
61,308	93,581	102,111	0389 - Non Instruct Prof/Tech	55,000	55,000	55,000
-	214	-	0392 - Bloodborne Pathogens	1,000	1,000	1,000
10,969	6,848	5,917	0410 - Consumable Supplies	5,000	5,000	5,000
134	494	-	0440 - Periodicals	100	100	100
928	1,792	4,555	0460 - Non Consumable Supplies	2,000	1,400	1,400
2,450	14,202	83,811	0470 - Computer Software	90,000	90,000	90,000
4,097	-	2,609	0480 - Computer Hardware < \$2500	-	-	-
485	2,136	385	0640 - Dues and Fees	900	1,500	1,500
1,488,099	826,067	896,756	Total Function:	948,266	4.00 846,535	3.00 846,535 3.00

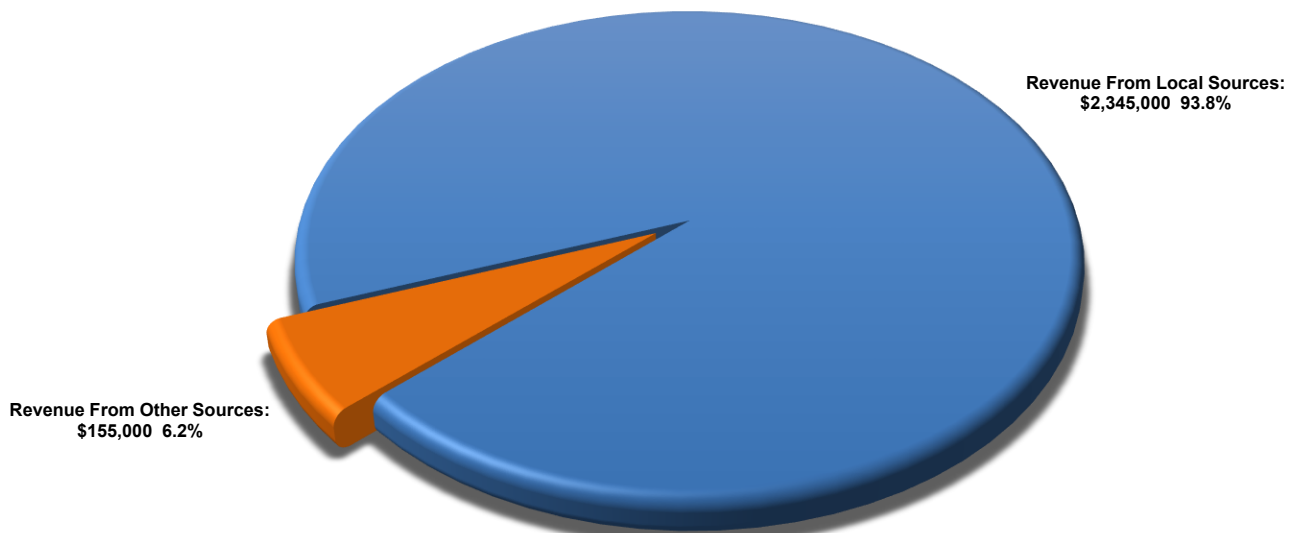
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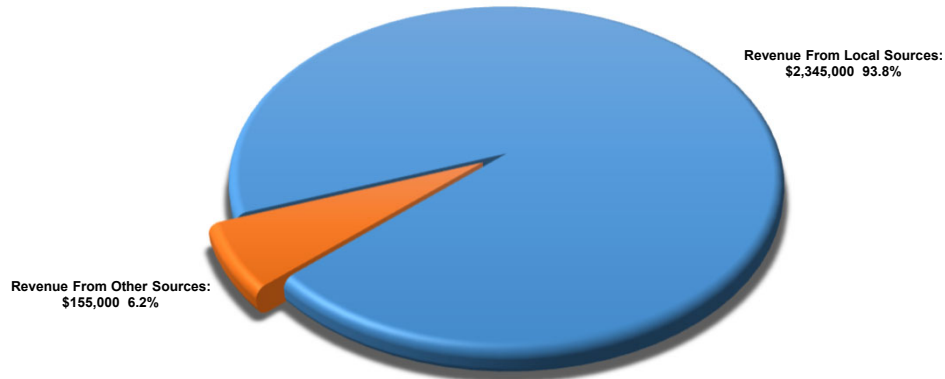
2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	General Fund Requirements	2025-26 Adopted	2026-27 Prop & Appr	2026-27 Adopted			
\$	\$	\$	Major Function - Function - Object	\$	FTE	\$	FTE	\$	FTE
			2660 - Technology Services						
478,048	503,027	492,660	0112 - Classified Salaries	464,568	5.00	546,326	6.00	546,326	6.00
128,794	133,946	124,880	0114 - Managerial/Specialist Salaries	122,743	0.85	127,477	0.85	127,477	0.85
490	2,483	2,007	0136 - Extended Contracts	2,000		2,080		2,080	
76,316	81,503	77,842	0210 - PERS	117,154		123,045		123,045	
54,314	54,455	52,188	0211 - PERS UAL	46,557		53,393		53,393	
46,583	49,076	47,609	0220 - Social Security	45,083		51,704		51,704	
1,409	1,469	1,575	0231 - Worker's Comp Insurance	1,356		1,557		1,557	
707	640	5,317	0233 - Unemployment Insurance	5,892		6,757		6,757	
-	2,130	2,476	0235 - Paid Family Leave Assessment	2,357		2,704		2,704	
28,609	24,397	20,917	0240 - Insurance Benefit-Admin	20,828		21,557		21,557	
71	-	137	0241 - Insurance Benefit-Cert	-		-		-	
109,862	108,511	106,603	0242 - Insurance Benefit-Class	89,125		110,694		110,694	
-	-	990	0290 - Administrative Dues	-		-		-	
350,342	355,167	280,970	0322 - Repairs/Maint Services	204,986		154,986		154,986	
-	742	3,441	0324 - Rentals	2,100		2,100		2,100	
4,536	4,668	5,218	0341 - Travel Local In District	5,000		5,000		5,000	
9,417	10,190	3,636	0342 - Travel Out of District	2,500		2,500		2,500	
71,842	34,064	14,898	0359 - Other Comm. Services	15,000		30,000		30,000	
54,228	146,986	206,750	0386 - Data Processing Services	180,000		230,000		230,000	
35,171	22,650	45,078	0389 - Non Instruct Prof/Tech	40,000		40,000		40,000	
21,618	21,001	22,357	0410 - Consumable Supplies	25,000		25,000		25,000	
107	44	-	0440 - Periodicals	-		-		-	
9,217	1,480	4,905	0460 - Non Consumable Supplies	10,000		10,000		10,000	
77,742	161,240	351,361	0470 - Computer Software	420,000		405,000		405,000	
47,741	6,531	800	0480 - Computer Hardware < \$2500	-		-		-	
300	320	300	0640 - Dues and Fees	400		400		400	
1,607,466	1,726,721	1,874,913	Total Function:	1,822,649	5.85	1,952,280	6.85	1,952,280	6.85
			2700 - Early Retirement						
123,652	117,693	97,091	0116 - Supplemental Retirement Stipends	120,000		120,000		120,000	
-	-	72	0210 - PERS	-		-		-	
-	-	39	0211 - PERS UAL	-		-		-	
52,186	66,257	66,518	0240 - Insurance Benefit-Admin	60,000		60,000		60,000	
349,124	329,659	328,164	0241 - Insurance Benefit-Cert	360,000		360,000		360,000	
170,796	131,125	87,104	0242 - Insurance Benefit-Class	160,000		100,000		100,000	
695,758	644,734	578,987	Total Function:	700,000		640,000		640,000	
34,995,972	38,643,087	40,272,208	Total Function:	40,600,000	178.93	41,000,000	174.87	41,000,000	174.87
			4000 - Facilities Acquisition and Construction						
			4110 - Facilities Acq Svc Dirctn						
-	-	-	0383 - Architects/Engineers	1		1		1	
-	-	-	Total Function:	1		1		1	
-	-	-	Total Function:	1		1		1	0.000
			5000 - Other Uses						
			5110 - Long-Term Debt Service						
1,152,965	1,183,364	1,213,032	0610 - Redemption of Principal	1,350,000		1,280,000		1,280,000	
335,564	355,307	275,925	0620 - Redemption of Interest	300,000		220,000		220,000	
1,488,529	1,538,671	1,488,957	Total Function:	1,650,000		1,500,000		1,500,000	
			5200 - Interfund Transfers						
472,040	694,906	436,886	0720 - Transfers	105,000		105,000		105,000	
472,040	694,906	436,886	Total Function:	105,000		105,000		105,000	
1,960,569	2,233,577	1,925,843	Total Function:	1,755,000		1,605,000		1,605,000	1.2
			6000 - Contingencies						
			6110 - Operating Contingency						
-	-	-	0810 - Planned Reserve	500,000		500,000		500,000	
-	-	-	Total Function:	500,000		500,000		500,000	
-	-	-	Total Function:	500,000		500,000		500,000	0.4
			7000 - Unappropriated Ending Fund Balance						
			7000 - Unappropriated Ending Fund Bal						
17,596,407	13,126,139	6,067,451	0820 - Reserve for Next Year	2,325,000		4,895,000		4,895,000	
17,596,407	13,126,139	6,067,451	Total Function:	2,325,000		4,895,000		4,895,000	
17,596,407	13,126,139	6,067,451	Total Function:	2,325,000		4,895,000		4,895,000	3.8
120,379,875	124,730,691	124,858,599	General Fund Requirements Total:	123,000,001	709.30	128,500,001	703.16	128,500,001	703.16
									100.0

Community Contributions Fund

This fund manages the resources from contributions from various community groups and the Lake Oswego Schools Foundation which are designated for specific educational projects or programs.

Fund Resource Summary





2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	Community Contribution Resources	2025-26 Adopted	2026-27 Prop & Appr	2026-27 Adopted		
\$	\$	\$		\$	FTE	\$	FTE	%
1000 - Revenue From Local Sources								
483,546	-	5,258	1920 - Contributions/Donations	70,000		70,000		
134,977	203,943	29,432	1921 - Contrib/Donations-PTO/A	275,000		275,000		
945,000	865,000	945,150	1922 - Contrib/Donatn-Foundation	2,000,000		2,000,000		
1,563,523	1,068,943	979,840	Total Object:	2,345,000		2,345,000		93.8
5000 - Revenue From Other Sources								
162,285	158,101	167,534	5400 - Beginning Fund Balance	155,000		155,000		
162,285	158,101	167,534	Total Object:	155,000		155,000		6.2
1,725,808	1,227,044	1,147,374	Community Contribution Resources Total:	2,500,000		2,500,000		100.0

•Notes:

•This fund accounts for major contributions provided by the Lake Oswego Schools Foundation and school booster organizations and occasionally private donations that are not administered at the school site level. Spending is limited to the donor's intent.

•Foundation revenues have by convention been budgeted at \$2 million, the standard foundation annual fundraising goal. Following conclusion of each year's campaign, allocations are adjusted to the actual level of fundraising

Lake Oswego School District
2026-27 Budget

Community Contribution Requirements

2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	Community Contribution Requirements		2025-26 Adopted	2026-27 Prop & Appr	2026-27 Adopted		
\$	\$	\$			\$	FTE	\$	FTE	%
1000 - Instruction									
1111 - Elementary Programs									
621,630	554,713	600,585	0100 - Salaries		945,000	12.00	945,000	12.00	12.00
-	-	-	0200 - Associated Payroll Costs		-	-	-	-	
-	450	-	0300 - Purchased Services		23,000		23,000		23,000
17,055	26,621	-	0400 - Supplies and Materials		35,000		35,000		35,000
-	7,186	5,258	0500 - Capital Outlay		100,000		100,000		100,000
638,685	588,970	605,843	Total Function:		1,103,000	12.00	1,103,000	12.00	1,103,000
1121 - Jr. High Programs									
147,890	147,968	163,985	0100 - Salaries		400,000	5.00	400,000	5.00	400,000
2,800	2,800	3,500	0300 - Purchased Services		-	-	-	-	
22,553	16,064	16,619	0400 - Supplies and Materials		7,000		7,000		7,000
-	-	-	0500 - Capital Outlay		25,000		25,000		25,000
173,242	166,832	184,104	Total Function:		432,000	5.00	432,000	5.00	432,000
1122 - Jr. High Co-curricular Programs									
-	1,411	-	0400 - Supplies and Materials		-	-	-	-	
-	1,411	-	Total Function:		-	-	-	-	
1126 - JR High Cocurric-Music									
7,508	-	-	0400 - Supplies and Materials		-	-	-	-	
7,508	-	-	Total Function:		-	-	-	-	
1131 - High School Programs									
175,481	162,319	180,580	0100 - Salaries		574,000	7.00	574,000	7.00	574,000
10,740	14,441	-	0300 - Purchased Services		-	-	-	-	
60,864	50,572	-	0400 - Supplies and Materials		35,000		35,000		35,000
-	15,120	-	0500 - Capital Outlay		65,000		65,000		65,000
247,085	242,452	180,580	Total Function:		674,000	7.00	674,000	7.00	674,000
1132 - High School Co-curricular									
2,319	-	-	0300 - Purchased Services		5,000		5,000		5,000
2,965	397	-	0400 - Supplies and Materials		1,000		1,000		1,000
474,266	-	6,985	0500 - Capital Outlay		-	-	-	-	
479,550	397	6,985	Total Function:		6,000	6,000	6,000	6,000	
1136 - SR High Cocurric-Music									
-	-	-	0500 - Capital Outlay		5,000		5,000		5,000
-	-	-	Total Function:		5,000	5,000	5,000	5,000	
1250 - Less Restrict Stdnt Disbl									
-	-	-	0400 - Supplies and Materials		3,000		3,000		3,000
-	-	-	Total Function:		3,000	3,000	3,000	3,000	
1290 - Other Learning Disability									
155	-	-	0400 - Supplies and Materials		-	-	-	-	
155	-	-	Total Function:		-	-	-	-	
1,546,224	1,000,063	977,511	Total Function:		2,223,000	24.00	2,223,000	24.00	2,223,000
2000 - Support Services									
2210 - Improvemnt of Instruction									
-	-	-	0100 - Salaries		10,000		10,000		10,000
-	-	-	0300 - Purchased Services		6,000		6,000		6,000
-	-	-	0400 - Supplies and Materials		1,000		1,000		1,000
-	-	-	Total Function:		17,000	17,000	17,000	17,000	
2220 - Educational Media Service									
11,045	19,900	-	0400 - Supplies and Materials		-	-	-	-	
-	-	-	0500 - Capital Outlay		25,000		25,000		25,000
11,045	19,900	-	Total Function:		25,000	25,000	25,000	25,000	
2410 - Office of the Principal									
10,438	3,743	-	0400 - Supplies and Materials		-	-	-	-	
-	-	-	0500 - Capital Outlay		10,000		10,000		10,000
10,438	3,743	-	Total Function:		10,000	10,000	10,000	10,000	
2540 - Operation/Maint of Plant									
-	-	-	0300 - Purchased Services		10,000		10,000		10,000
-	-	-	0400 - Supplies and Materials		25,000		25,000		25,000
-	-	-	0500 - Capital Outlay		25,000		25,000		25,000
-	-	-	Total Function:		60,000	60,000	60,000	60,000	
2542 - Operation/Maint Buildings									
-	35,804	-	0500 - Capital Outlay		-	-	-	-	
-	35,804	-	Total Function:		-	-	-	-	
21,483	59,447	-	Total Function:		112,000	112,000	112,000	112,000	4.5

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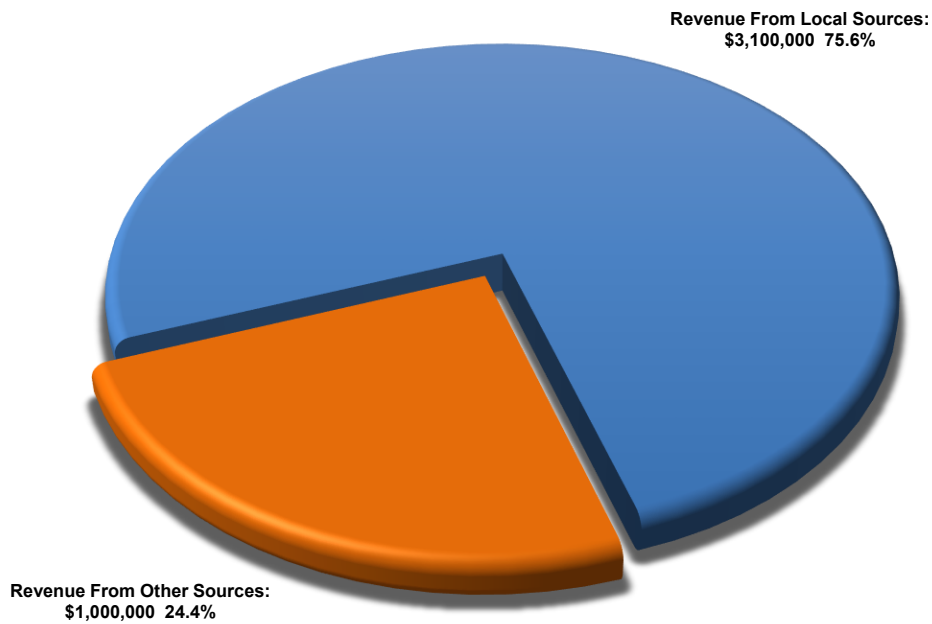
2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	Community Contribution Requirements	2025-26 Adopted	2026-27 Prop & Appr	2026-27 Adopted	
\$	\$	\$		\$ FTE	\$ FTE	\$ FTE	%
4000 - Facilities Acquisition and Construction							
4100 - Facilities Acq & Const							
-	-	-	0500 - Capital Outlay	15,000	15,000	15,000	
-	-	-	Total Function:	15,000	15,000	15,000	
-	-	-	Total Function:	15,000	15,000	15,000	0.6
7000 - Unappropriated Ending Fund Balance							
7000 - Unappropriated Ending Fund Balance							
158,101	167,534	169,863	0800 - Other Uses of Funds	150,000	150,000	150,000	
158,101	167,534	169,863	Total Function:	150,000	150,000	150,000	
158,101	167,534	169,863	Total Function:	150,000	150,000	150,000	6.0
1,725,808	1,227,044	1,147,374	Community Contribution Requirements Total:	2,500,000	2,500,000	2,500,000	100.0

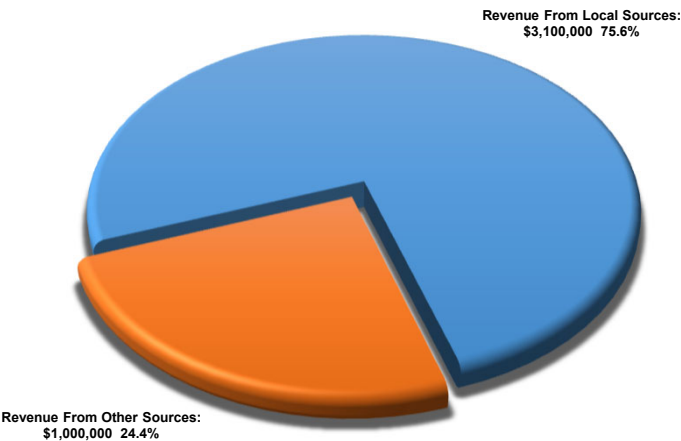


Student Activity Fund

This fund manages the resources from contributions generated by school-approved student groups, which are typically raised or collected from various sources to support activities complementing the co-curricular or extracurricular student programs.

Fund Resource Summary





2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	Student Activity Resources		2025-26 Adopted	2026-27 Prop & Appr	2026-27 Adopted				
\$	\$	\$			\$	FTE	\$	FTE	\$	FTE	%
1000 - Revenue From Local Sources											
2,074,903	2,368,750	2,409,743	1720 - Cocurric Participant Fee		3,100,000	3,100,000		3,100,000			
2,074,903	2,368,750	2,409,743			Total Object: 3,100,000	3,100,000		3,100,000			75.6
5000 - Revenue From Other Sources											
-	5,000	-	5200 - Interfund Transfers		-	-		-			
1,505,708	1,393,980	1,876,847	5400 - Beginning Fund Balance		1,000,000	1,000,000		1,000,000			
1,505,708	1,398,980	1,876,847			Total Object: 1,000,000	1,000,000		1,000,000			24.4
3,580,611	3,767,730	4,286,590	Student Activity Resources Total:		4,100,000	4,100,000		4,100,000			100.0

Lake Oswego School District
2026-27 Budget

Student Activity Requirements

2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	Student Activity Requirements		2025-26 Adopted	2026-27 Prop & Appr	2026-27 Adopted	
\$	\$	\$			\$	FTE	\$	FTE
			1000 - Instruction					
			1100 - Regular Programs					
2,186,631	1,890,883	2,356,835	0410 - Consumable Supplies		3,100,000		3,100,000	
2,186,631	1,890,883	2,356,835	Total Function:		3,100,000		3,100,000	
2,186,631	1,890,883	2,356,835	Total Function:		3,100,000		3,100,000	75.6
			7000 - Unappropriated Ending Fund Balance					
			7000 - Unappropriated Ending Fund Bal					
1,393,980	1,876,847	1,929,755	0820 - Reserve for Next Year		1,000,000		1,000,000	
1,393,980	1,876,847	1,929,755	Total Function:		1,000,000		1,000,000	
1,393,980	1,876,847	1,929,755	Total Function:		1,000,000		1,000,000	24.4
3,580,611	3,767,730	4,286,590	Student Activity Requirements Total:		4,100,000		4,100,000	100.0

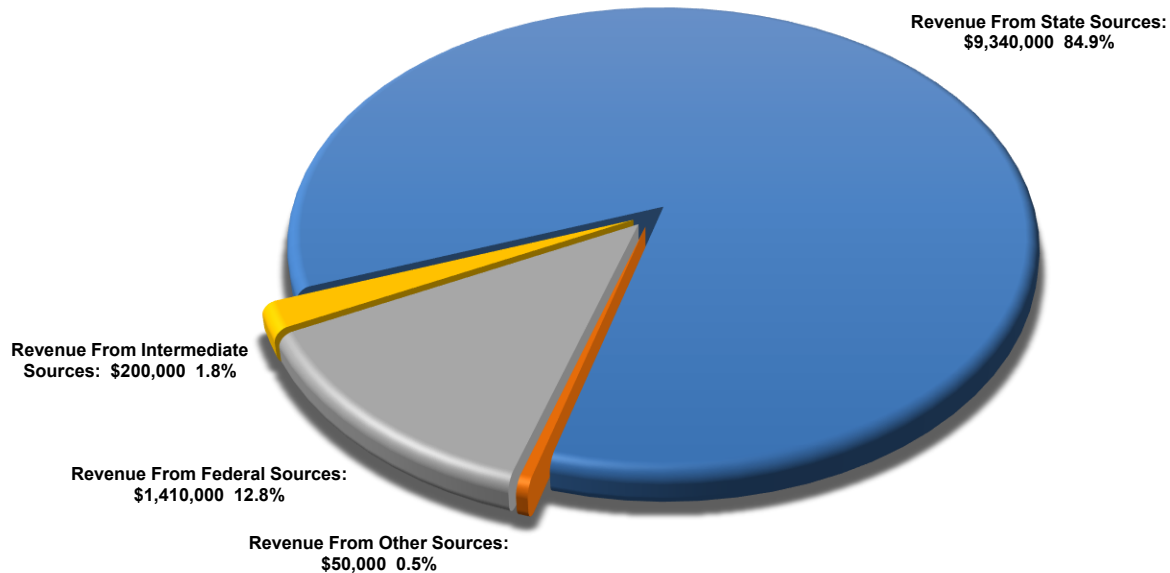


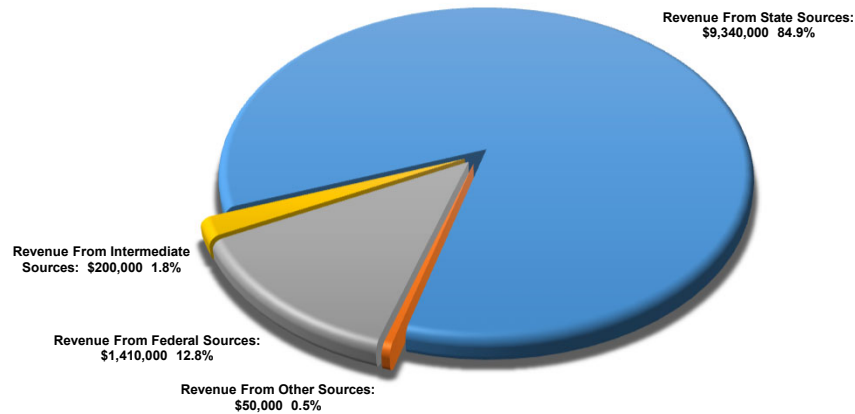


Grants Fund

The Grants Fund is a Special Revenue Fund. Special Revenue Funds are often established to account for specific revenue sources dedicated to specific programs or activities. For example, a Special Revenue Fund might be designated for federal grants aimed at supporting special education services or Title I programs for disadvantaged students. These funds ensure that the revenue is used for its intended purpose and are subject to specific restrictions or regulations.

Fund Resource Summary





2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	Grant Funds Resources	2025-26 Adopted	2026-27 Prop & Appr	2026-27 Adopted	
\$	\$	\$		\$	FTE	\$	FTE
			1000 - Revenue From Local Sources				
250	-	-	1311 - Tuition-Pupils or Parents	-	-	-	
-	-	16,045	1940 - Services Provided Other Local Education Agencies	-	-	-	
250	-	16,045	Total Object:	-	-	-	-
			2000 - Revenue From Intermediate Sources				
-	-	-	2109 - CESD Revenue	200,000	200,000	200,000	
160,600	174,900	185,000	2201 - Handicapped Funds	-	-	-	
8,257	-	-	2206 - Other Intrmdt Sources	-	-	-	
57,614	-	-	2210 - CESD Ask Grant	-	-	-	
226,471	174,900	185,000	Total Object:	200,000	200,000	200,000	1.8
			3000 - Revenue From State Sources				
5,076,828	6,153,229	6,951,448	3210 - SIA	6,500,000	6,640,000	6,640,000	
2,951,801	2,464,450	2,739,809	3299 - Other Restricted Grants	2,555,000	2,700,000	2,700,000	
78,162	-	-	3990 - Miscellaneous	-	-	-	
8,106,790	8,617,680	9,691,256	Total Object:	9,055,000	9,340,000	9,340,000	84.9
			4000 - Revenue From Federal Sources				
175,677	174,918	243,240	4501 - Title IA Grant	215,000	210,000	210,000	
13,590	12,876	9,098	4502 - Title VI Grant	20,000	20,000	20,000	
43,942	23,774	22,002	4504 - Cark Perkins Grant	20,000	40,000	40,000	
-	-	91,535	4507 - Title II Grant	125,000	100,000	100,000	
1,433,334	1,235,748	991,292	4508 - IDEA Grant	950,000	985,000	985,000	
-	166,533	-	4509 - ESSER Grants	-	-	-	
19,698	20,497	29,567	4510 - Eisnhwr Title II Math/Sci	30,000	30,000	30,000	
-	19,583	17,604	4599 - Other Restricted Revenue Federal Thru the State	20,000	20,000	20,000	
2,212	4,767	4,973	4701 - Oregon Institute of Technology Grant	5,000	5,000	5,000	
1,688,454	1,658,695	1,409,310	Total Object:	1,385,000	1,410,000	1,410,000	12.8
			5000 - Revenue From Other Sources				
408,660	333,341	207,492	5200 - Interfund Transfers	50,000	50,000	50,000	
408,660	333,341	207,492	Total Object:	50,000	50,000	50,000	0.5
10,430,624	10,784,616	11,509,104	Grant Funds Resources Total:	10,690,000	11,000,000	11,000,000	100.0

Lake Oswego School District

2026-27 Budget

Grants Fund Requirements

2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	Grants Fund Requirements	2025-26 Adopted		2026-27 Prop & Appr		2026-27 Adopted	
\$	\$	\$		\$	FTE	\$	FTE	\$	FTE %
1000 - Instruction									
1111 - Elementary Programs									
1,268,993	1,985,668	1,855,493	0100 - Salaries	1,818,727	24.22	1,844,520	23.25	1,844,520	23.25
771,106	1,145,748	992,343	0200 - Associated Payroll Costs	1,133,391		1,135,624		1,135,624	
2,212	29,494	4,973	0400 - Supplies and Materials	5,000		5,000		5,000	
123,825	180,239	29,174	0600 - Other Objects	25,700		138,721		138,721	
2,166,137	3,341,149	2,881,983	Total Function:	2,982,818	24.22	3,123,865	23.25	3,123,865	23.25
1121 - Jr. High Programs									
780,387	842,296	1,153,796	0100 - Salaries	884,724	9.85	937,148	9.79	937,148	9.79
390,240	432,892	522,092	0200 - Associated Payroll Costs	529,706		550,463		550,463	
1,170,627	1,275,189	1,675,888	Total Function:	1,414,430	9.85	1,487,611	9.79	1,487,611	9.79
1131 - High School Programs									
1,141,156	1,213,281	1,694,386	0100 - Salaries	1,551,410	15.83	1,680,776	17.58	1,680,776	17.58
674,996	741,223	968,037	0200 - Associated Payroll Costs	910,318		977,922		977,922	
885	3,058	2,150	0300 - Purchased Services	-		-		-	
35,378	20,716	26,014	0400 - Supplies and Materials	25,000		45,000		45,000	
5,201	-	-	0500 - Capital Outlay	-		-		-	
-	-	20,462	0600 - Other Objects	100,000		98,779		98,779	
1,857,617	1,978,278	2,711,049	Total Function:	2,586,728	15.83	2,802,477	17.58	2,802,477	17.58
1220 - Restrictive Programs for Students with Disabilities									
89,691	-	-	0100 - Salaries	-		-		-	
46,208	-	-	0200 - Associated Payroll Costs	-		-		-	
-	-	17,604	0300 - Purchased Services	20,000		20,000		20,000	
22,832	41,538	-	0400 - Supplies and Materials	-		-		-	
158,731	41,538	17,604	Total Function:	20,000		20,000		20,000	
1250 - Less Restrict Stdnt Disbl									
63,123	49,704	176,869	0100 - Salaries	62,227	1.00	56,609	1.00	56,609	1.00
31,815	23,455	60,137	0200 - Associated Payroll Costs	44,219		41,926		41,926	
34,979	2,085	-	0400 - Supplies and Materials	-		-		-	
129,917	75,243	237,006	Total Function:	106,446	1.00	98,535	1.00	98,535	1.00
1255 - LR Delta 9-12									
125,218	130,800	150,087	0100 - Salaries	154,262	1.30	159,580	1.30	159,580	1.30
68,241	70,488	70,899	0200 - Associated Payroll Costs	85,738		86,210		86,210	
631	586	1,034	0300 - Purchased Services	3,000		3,000		3,000	
-	-	-	0600 - Other Objects	7,000		1,210		1,210	
194,091	201,874	222,019	Total Function:	250,000	1.30	250,000	1.30	250,000	1.30
1256 - Behavioral Rti									
151,863	233,719	258,813	0100 - Salaries	268,429	6.13	288,100	6.56	288,100	6.56
115,251	151,935	179,656	0200 - Associated Payroll Costs	211,149		224,412		224,412	
267,113	385,654	438,469	Total Function:	479,578	6.13	512,512	6.56	512,512	6.56
1272 - Title 1 Instrctnl									
230,118	112,176	146,203	0100 - Salaries	127,814	1.00	132,067	1.00	132,067	1.00
134,260	60,250	91,535	0200 - Associated Payroll Costs	72,186		72,640		72,640	
60	-	16,112	0400 - Supplies and Materials	9,000		293		293	
-	-	-	0600 - Other Objects	1,000		-		-	
364,438	172,425	253,851	Total Function:	210,000	1.00	205,000	1.00	205,000	1.00
1288 - Charter Schools									
8,064	-	-	0300 - Purchased Services	-		-		-	
8,064	-	-	Total Function:	-		-		-	
1290 - Other Learning Disability									
27,749	-	-	0100 - Salaries	-		-		-	
6,217	-	-	0200 - Associated Payroll Costs	-		-		-	
33,966	-	-	Total Function:	-		-		-	
1410 - Elementary Summer School Programs									
441	-	-	0100 - Salaries	-		-		-	
167	-	-	0200 - Associated Payroll Costs	-		-		-	
72,900	-	-	0300 - Purchased Services	-		-		-	
73,508	-	-	Total Function:	-		-		-	
1430 - High School Summer School Programs									
7,327	-	-	0100 - Salaries	-		-		-	
1,973	-	-	0200 - Associated Payroll Costs	-		-		-	
3,315	-	-	0300 - Purchased Services	-		-		-	
12,616	-	-	Total Function:	-		-		-	
6,436,824	7,471,349	8,437,869	Total Function:	8,050,000	59.33	8,500,000	60.48	8,500,000	60.48 77.3
2000 - Support Services									
2113 - Social Work Services									
323,539	498,706	419,936	0100 - Salaries	189,411	2.00	159,146	1.63	159,146	1.63
181,267	244,103	207,650	0200 - Associated Payroll Costs	112,513		91,894		91,894	
3,442	5,253	5,241	0300 - Purchased Services	2,778		2,778		2,778	
508,248	748,062	632,827	Total Function:	304,702	2.00	253,818	1.63	253,818	1.63

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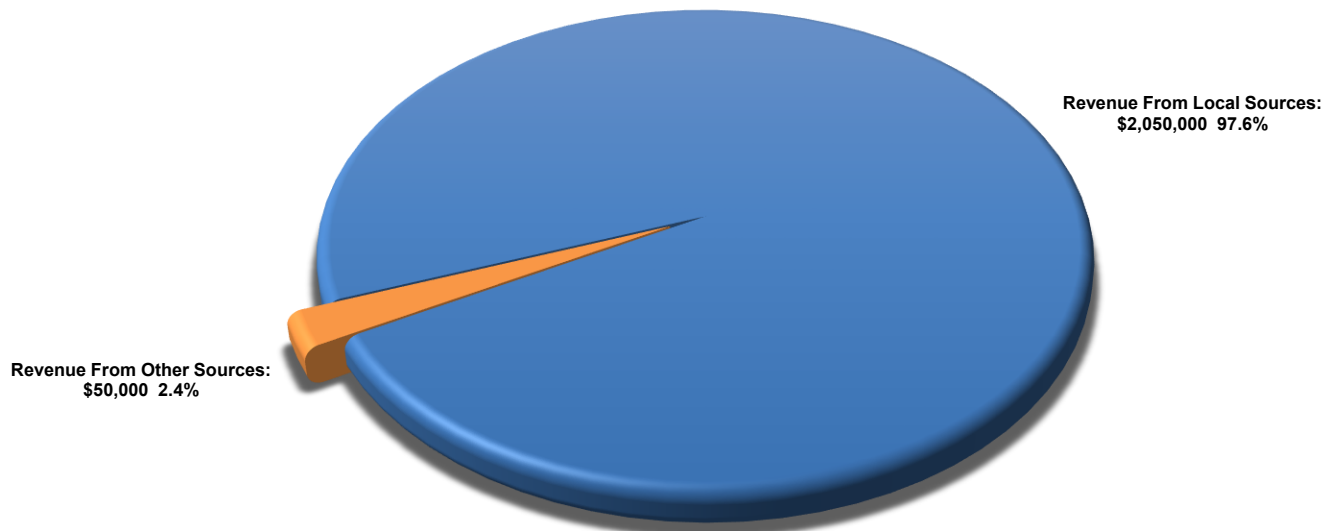
2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	Grants Fund Requirements	2025-26 Adopted		2026-27 Prop & Appr		2026-27 Adopted		
\$	\$	\$		\$	FTE	\$	FTE	\$	FTE	%
<u>2119 - Other Attendance and Social Work Services</u>										
-	33,872	60,443	0100 - Salaries	42,042	0.50	43,664	0.50	43,664	0.50	
-	14,159	34,326	0200 - Associated Payroll Costs	27,832		28,128		28,128		
-	673	1,256	0400 - Supplies and Materials	-		-		-		
-	48,705	96,026	Total Function:	69,874	0.50	71,792	0.50	71,792	0.50	
<u>2120 - Guidance Services</u>										
-	-	-	0100 - Salaries	206,326	2.00	223,982	2.00	223,982	2.00	
-	-	-	0200 - Associated Payroll Costs	118,782		123,219		123,219		
-	-	-	Total Function:	325,108	2.00	347,201	2.00	347,201	2.00	
<u>2134 - Nurse Services</u>										
95,660	107,041	112,097	0100 - Salaries	115,399	1.00	120,366	1.00	120,366	1.00	
34,283	37,408	39,773	0200 - Associated Payroll Costs	66,444		67,091		67,091		
129,943	144,449	151,870	Total Function:	181,843	1.00	187,457	1.00	187,457	1.00	
<u>2190 - Special Ed Svcs Admin</u>										
651,041	706,349	638,668	0100 - Salaries	475,183	4.00	501,826	4.00	501,826	4.00	
356,931	379,574	336,543	0200 - Associated Payroll Costs	272,974		278,268		278,268		
4,109	4,294	4,810	0300 - Purchased Services	15,000		15,000		15,000		
-	-	-	0400 - Supplies and Materials	5,000		2,449		2,449		
1,012,081	1,090,218	980,022	Total Function:	768,157	4.00	797,543	4.00	797,543	4.00	
<u>2210 - Improvemnt of Instruction</u>										
620,568	487,749	592,554	0100 - Salaries	86,618	0.70	244,574	0.93	244,574	0.93	
326,025	279,063	261,513	0200 - Associated Payroll Costs	46,919		112,592		112,592		
193,415	299,471	78,086	0300 - Purchased Services	269,881		218,594		218,594		
59,153	11,905	61,263	0400 - Supplies and Materials	20,000		21,476		21,476		
-	-	50	0600 - Other Objects	-		-		-		
1,199,161	1,078,189	993,467	Total Function:	423,418	0.70	597,236	0.93	597,236	0.93	
<u>2221 - Media Servcs Specialist</u>										
124,465	131,837	146,883	0100 - Salaries	150,738	1.25	156,387	1.25	156,387	1.25	
67,597	69,315	70,141	0200 - Associated Payroll Costs	83,149		83,566		83,566		
192,061	201,151	217,024	Total Function:	233,887	1.25	239,953	1.25	239,953	1.25	
<u>2410 - Office of the Principal</u>										
-	-	-	0100 - Salaries	205,785	2.00	-		-		
-	-	-	0200 - Associated Payroll Costs	122,226		-		-		
-	-	-	Total Function:	328,011	2.00	-		-		
<u>2543 - Care/Upkeep of Grounds</u>										
2,475	-	-	0300 - Purchased Services	-		-		-		
2,475	-	-	Total Function:	-		-		-		
<u>2550 - Student Transportation</u>										
-	2,493	-	0300 - Purchased Services	5,000		5,000		5,000		
-	2,493	-	Total Function:	5,000		5,000		5,000		
<u>2640 - Personnel Services</u>										
646,363	-	-	0100 - Salaries	-		-		-		
212,228	-	-	0200 - Associated Payroll Costs	-		-		-		
858,591	-	-	Total Function:	-		-		-		
<u>2661 - Technical Support</u>										
91,240	-	-	0300 - Purchased Services	-		-		-		
91,240	-	-	Total Function:	-		-		-		
3,993,800	3,313,267	3,071,235	Total Function:	2,640,000	13.45	2,500,000	11.31	2,500,000	11.31	22.7
10,430,624	10,784,616	11,509,104	Grants Fund Requirements Total:	10,690,000	72.78	11,000,000	71.78	11,000,000	71.78	100.0

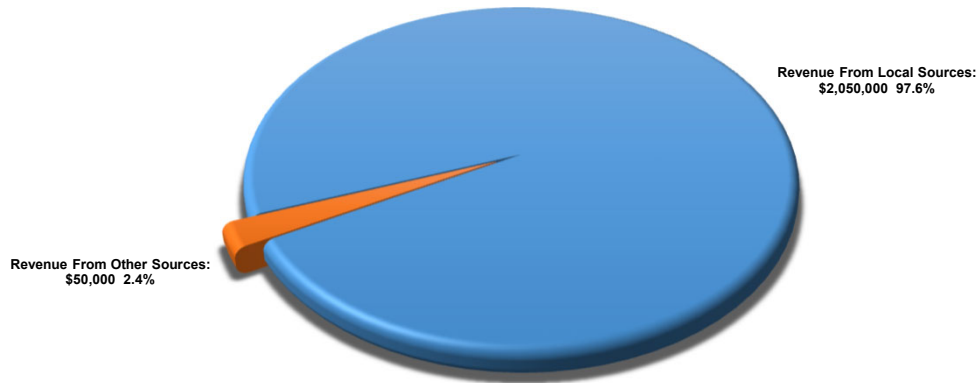
Community Services Fund

This fund manages the resources and requirements for supplementary activities for sports and academic enrichment, child care, and management of facility usage for outside groups and organizations.

The fund endeavors to cover operating costs with collection of fees.

Fund Resource Summary





2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	Community Service Fund Resources	2025-26 Adopted	2026-27 Prop & Appr	2026-27 Adopted		
\$	\$	\$		\$	FTE	\$	FTE	%
1000 - Revenue From Local Sources								
1,415,321	1,152,699	1,161,329	1801 - Community School Tuition	900,000		900,000		
392,151	404,263	486,525	1805 - Child Care	600,000		650,000		
79,634	73,790	79,164	1810 - Pool Fees	-		-		
-	-	-	1815 - Drivers Ed Pupil Fees	175,000		200,000		
-	-	-	1911 - Rent From School Facility	250,000		300,000		
-	-	24,046	1920 - Contributions/Donations	-		-		
1,887,106	1,630,752	1,751,064	Total Object:	1,925,000		2,050,000		97.6
5000 - Revenue From Other Sources								
60,003	101,353	131,053	5200 - Interfund Transfers	50,000		50,000		
60,003	101,353	131,053	Total Object:	50,000		50,000		2.4
1,947,109	1,732,104	1,882,117	Community Service Fund Resources Total:	1,975,000		2,100,000		100.0

Notes:

1. Community School activities were significantly limited from March 2020 into 2022 due to the pandemic. Normal programming resumed in the summer of 2021, but was constrained until early 2022 due to lingering effects of the pandemic. Effective June 2022, extended care programs are now operated by Champions. The district continues to offer a pre-K program at most of its elementary schools.
2. The Community Services Fund, sometimes referred to as Community School, provides supplementary activities for sports and academic enrichment, pre-k, and until June 2025, operation of the district swim pool, and management of facility usage for outside groups and organizations. Except for the swim pool, which closed in June 2025, it endeavors to cover operating costs with collections of fees.

Lake Oswego School District
2026-27 Budget

Community Service Fund Requirements

2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	Community Service Fund Requirements		2025-26 Adopted	2026-27 Prop & Appr	2026-27 Adopted		
\$	\$	\$			\$	FTE	\$	FTE	%
3000 - Enterprise and Community Services									
3200 - Community Recreation Svcs									
308,603	231,607	267,327	0100 - Salaries		602,747	3.00	612,918	3.00	612,918 3.00
150,928	115,329	130,896	0200 - Associated Payroll Costs		297,236		298,345		298,345
64,511	52,852	29,555	0300 - Purchased Services		200,000		200,000		200,000
422	4,906	76	0400 - Supplies and Materials		150,000		150,000		150,000
-	-	53,167	0500 - Capital Outlay		-		35,000		35,000
11,914	13,461	15,976	0600 - Other Objects		10,000		28,737		28,737
536,379	418,156	496,996	Total Function:		1,259,983	3.00	1,325,000	3.00	1,325,000 3.00
3220 - Community School Programs									
451,078	406,279	332,490	0100 - Salaries		-		-		-
69,807	94,458	80,075	0200 - Associated Payroll Costs		-		-		-
210,126	181,169	125,896	0300 - Purchased Services		-		-		-
286,638	196,093	285,023	0400 - Supplies and Materials		-		-		-
-	-	1,084	0600 - Other Objects		-		-		-
1,017,650	877,999	824,568	Total Function:		-		-		-
3250 - Field House									
5,758	8,186	6,886	0100 - Salaries		-		-		-
461	1,432	2,066	0200 - Associated Payroll Costs		-		-		-
67,866	50,069	71,190	0300 - Purchased Services		-		45,000		45,000
31,632	26,225	36,476	0400 - Supplies and Materials		-		5,000		5,000
-	1,154	1,157	0600 - Other Objects		-		-		-
105,718	87,065	117,775	Total Function:		-		50,000		50,000
3500 - Pre-K									
177,041	209,072	264,236	0100 - Salaries		381,074	7.00	386,188	7.00	386,188 7.00
88,437	114,131	152,455	0200 - Associated Payroll Costs		268,943		272,020		272,020
11,239	13,241	14,758	0300 - Purchased Services		20,000		21,792		21,792
10,646	12,441	11,329	0400 - Supplies and Materials		45,000		45,000		45,000
287,363	348,884	442,777	Total Function:		715,017	7.00	725,000	7.00	725,000 7.00
1,947,109	1,732,104	1,882,117	Total Function:		1,975,000	10.00	2,100,000	10.00	2,100,000 100.0

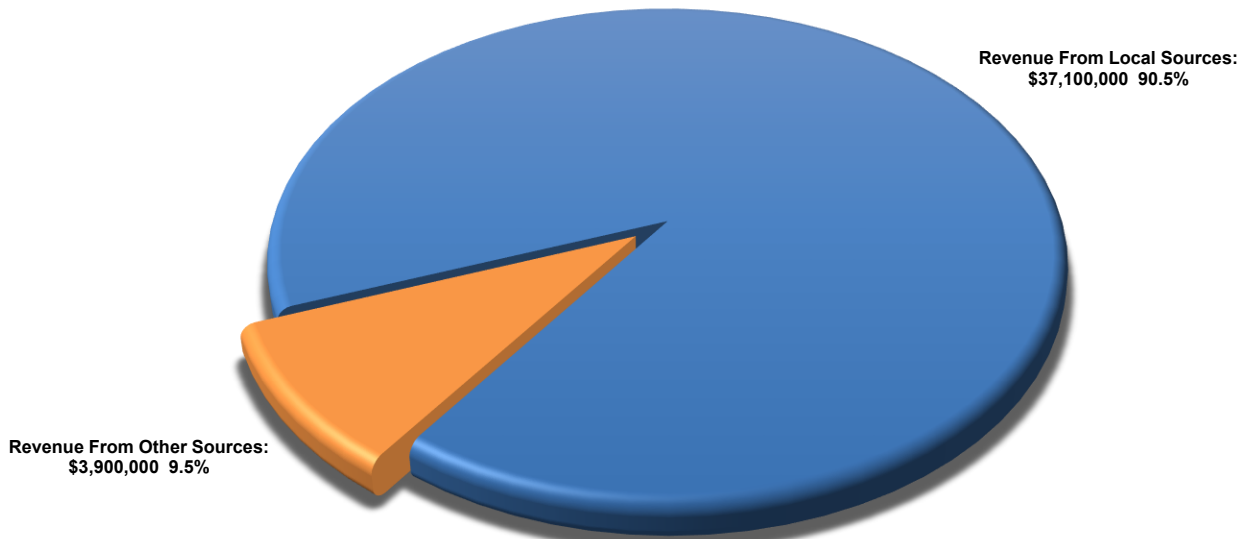




Debt Service Fund

School districts may establish a Debt Service Fund to manage the repayment of long-term debt obligations, such as bonds issued to finance capital projects like school construction or renovation, or a bond issuance for PERS Unfunded Actuarial Liability (UAL). Revenue for the Debt Service Fund typically comes from taxes specifically levied for debt repayment purposes, ensuring that funds are available to meet principal and interest payments as they become due.

Fund Resource Summary





2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	Debt Service Resources	2025-26 Adopted	2026-27 Prop & Appr	2026-27 Adopted		
\$	\$	\$		\$	FTE	\$	FTE	%
1000 - Revenue From Local Sources								
26,490,924	27,228,749	28,078,775	1111 - Current Years	28,950,000	31,000,000	31,000,000		
356,790	5,338	316,908	1112 - Prior Years	250,000	300,000	300,000		
384,988	605,092	551,144	1510 - Interest On Investments	350,000	500,000	500,000		
5,130,931	5,210,436	6,030,583	1970 - Services Provided Other Funds	5,100,000	5,300,000	5,300,000		
32,363,633	33,049,614	34,977,411	Total Object:	34,650,000	37,100,000	37,100,000		90.5
5000 - Revenue From Other Sources								
1,629,413	2,482,383	2,824,460	5400 - Beginning Fund Balance	2,850,000	3,900,000	3,900,000		
1,629,413	2,482,383	2,824,460	Total Object:	2,850,000	3,900,000	3,900,000		9.5
33,993,046	35,531,998	37,801,870	Debt Service Resources Total:	37,500,000	41,000,000	41,000,000		100.0

Lake Oswego School District

2026-27 Budget

Debt Service Requirements

2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	Debt Service Requirements	2025-26 Adopted	2026-27 Prop & Appr	2026-27 Adopted		
\$	\$	\$		\$	FTE	\$	FTE	%
5000 - Other Uses								
5110 - Long-Term Debt Service								
13,182,657	16,940,000	18,925,000	0610 - Redemption of Principal	19,775,000		17,455,000		17,425,000
18,328,005	15,767,538	14,883,708	0620 - Redemption of Interest	15,305,000		20,795,000		20,955,000
31,510,663	32,707,538	33,808,708	Total Function:	35,080,000		38,250,000		38,380,000
31,510,663	32,707,538	33,808,708	Total Function:	35,080,000		38,250,000		93.6
7000 - Unappropriated Ending Fund Balance								
7000 - Unappropriated Ending Fund Balance								
2,482,383	2,824,460	3,993,162	0820 - Reserve for Next Year	2,420,000		2,750,000		2,620,000
2,482,383	2,824,460	3,993,162	Total Function:	2,420,000		2,750,000		2,620,000
2,482,383	2,824,460	3,993,162	Total Function:	2,420,000		2,750,000		6.4
33,993,046	35,531,998	37,801,870	Debt Service Requirements Total:	37,500,000		41,000,000		100.0

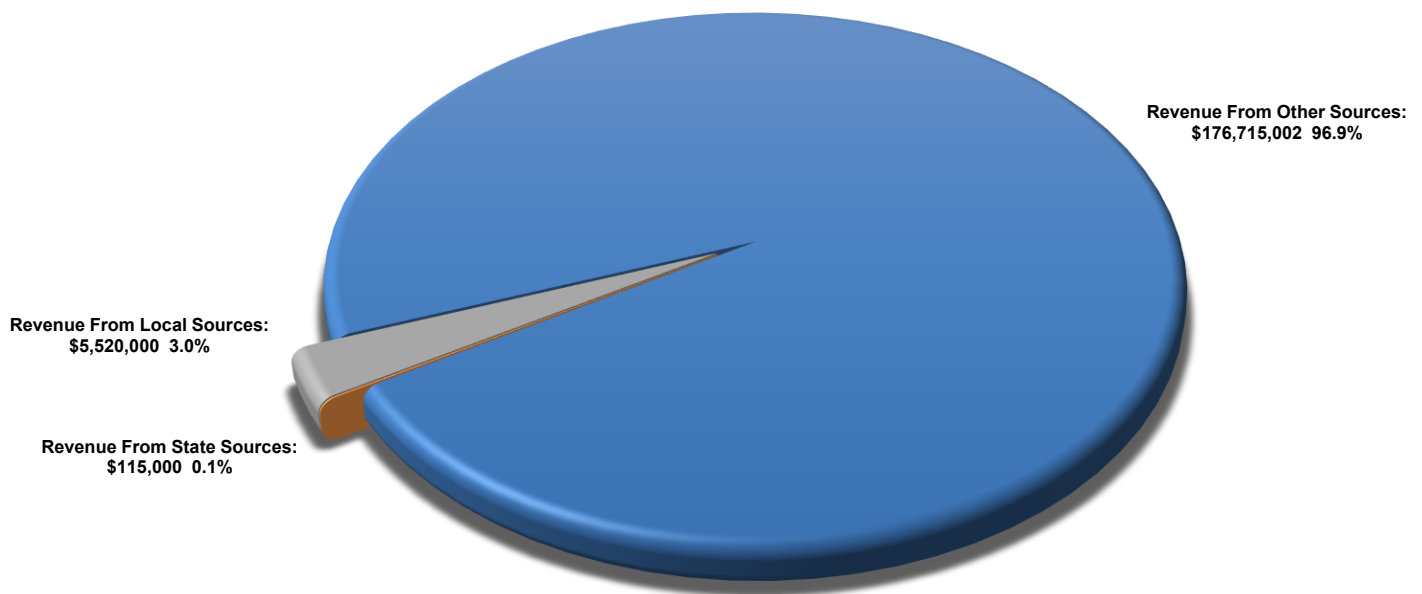


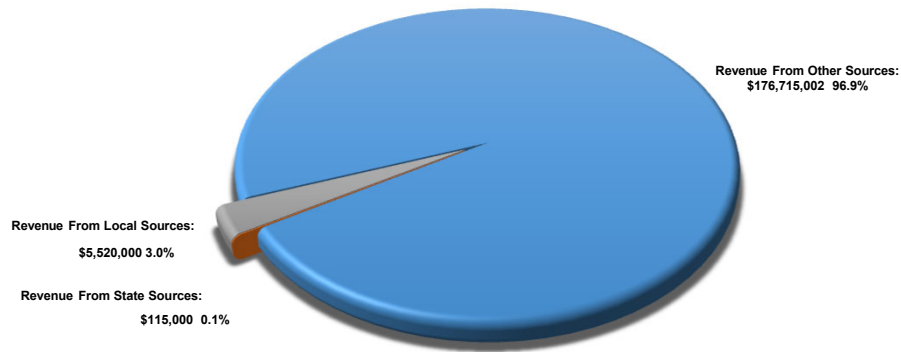


Capital Projects Fund

A Capital Projects Fund is used to finance the acquisition, construction, renovation, or maintenance of long-term capital assets.

Fund Resource Summary





2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	Capital Projects Resources	2025-26 Adopted	2026-27 Prop & Appr	2026-27 Adopted		
\$	\$	\$		\$ FTE	\$ FTE	\$ FTE	%	
1000 - Revenue From Local Sources								
472,410	257,094	356,725	1130 - Const Excise TAX	-	370,000	370,000		
4,698,945	4,626,805	3,364,567	1510 - Interest On Investments	1,455,000	4,700,000	4,700,000		
-	-	231,287	1740 - ASB Student Fees	150,000	-	-		
111,068	250,159	-	1801 - Community School Tuition	-	100,000	100,000		
100,000	37,123	41,534	1920 - Contributions/Donations	40,000	50,000	50,000		
-	19,513	-	1921 - Contrib/Donations-PTO/A	-	-	-		
-	2,363	-	1960 - Recovery of Prior YR Exp	450,000	-	-		
206,711	227,535	1,609,102	1990 - Miscellaneous Income	150,000	300,000	300,000		
5,589,134	5,420,592	5,603,214	Total Object:	2,245,000	5,520,000	5,520,000	3.0	
2000 - Revenue From Intermediate Sources								
-	-	-	2170 - Sb1149	1,200,000	-	-		
-	-	-	Total Object:	1,200,000	-	-	-	
3000 - Revenue From State Sources								
-	-	-	3101 - Basic School Support	-	115,000	115,000		
-	25,000	4,025,000	3299 - Other Restricted Grants	-	-	-		
-	25,000	4,025,000	Total Object:	-	115,000	115,000	0.1	
5000 - Revenue From Other Sources								
-	-	27,285,000	5110 - Bond Proceeds	-	-	-		
-	-	1,929,187	5120 - Undesignated	-	-	-		
-	-	40,800	5200 - Interfund Transfers	-	-	-		
-	22,750	108,800	5300 - Sale/Comp Loss FXD Assets	-	-	-		
204,954,522	156,733,475	101,304,265	5400 - Beginning Fund Balance	78,720,002	176,715,002	176,715,002		
204,954,522	156,756,225	130,668,051	Total Object:	78,720,002	176,715,002	176,715,002	96.9	
210,543,656	162,201,818	140,296,265	Capital Projects Resources Total:	82,165,002	182,350,002	182,350,002	100.0	

Lake Oswego School District

2026-27 Budget

Capital Projects Requirements

2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	Capital Projects Requirements	2025-26 Adopted	2026-27 Prop & Appr	2026-27 Adopted	
\$	\$	\$		\$	FTE	\$	FTE
							%
1000 - Instruction							
<u>1111 - Elementary Programs</u>							
450,549	480,407	477,224	0400 - Supplies and Materials	1,000,000		3,000,000	
20,602	-	-	0500 - Capital Outlay	-		-	
471,151	480,407	477,224	Total Function:	1,000,000		3,000,000	
<u>1121 - Jr. High Programs</u>							
482,251	44,264	-	0400 - Supplies and Materials	-		-	
482,251	44,264	-	Total Function:	-		-	
<u>1122 - Jr. High Co-curricular Programs</u>							
-	6,025	-	0500 - Capital Outlay	-		-	
-	6,025	-	Total Function:	-		-	
<u>1131 - High School Programs</u>							
743,326	48,222	167,401	0400 - Supplies and Materials	-		-	
743,326	48,222	167,401	Total Function:	-		-	
<u>1132 - High School Co-curricular</u>							
23,570	-	-	0500 - Capital Outlay	600,000		600,000	
23,570	-	-	Total Function:	600,000		600,000	
1,720,297	578,918	644,625	Total Function:	1,600,000		3,600,000	2.0
2000 - Support Services							
<u>2115 - Student Safety Services</u>							
37,944	7,774	-	0400 - Supplies and Materials	-		-	
37,944	7,774	-	Total Function:	-		-	
<u>2310 - Board of Ed Services</u>							
864	-	-	0300 - Purchased Services	-		-	
864	-	-	Total Function:	-		-	
<u>2410 - Office of the Principal</u>							
50,703	-	-	0400 - Supplies and Materials	-		-	
50,703	-	-	Total Function:	-		-	
<u>2542 - Operation/Maint Buildings</u>							
-	-	176,047	0400 - Supplies and Materials	-		-	
-	563,747	163,098	0500 - Capital Outlay	-		-	
-	563,747	339,144	Total Function:	-		-	
<u>2543 - Care/Upkeep of Grounds</u>							
-	-	32,035	0100 - Salaries	47,801	0.50	47,427	0.50
-	-	14,244	0200 - Associated Payroll Costs	27,199		26,793	
79,499	69,296	28,132	0300 - Purchased Services	100,000		100,780	
-	-	5,080	0500 - Capital Outlay	-		-	
79,499	69,296	79,492	Total Function:	175,000	0.50	175,000	0.50
<u>2544 - District Wide Maintenance</u>							
36,924	-	-	0500 - Capital Outlay	-		-	
36,924	-	-	Total Function:	-		-	
<u>2550 - Student Transportation</u>							
-	-	1,614,336	0500 - Capital Outlay	1,000,000		230,000	
-	-	1,614,336	Total Function:	1,000,000		230,000	
<u>2661 - Technical Support</u>							
1,052,633	(2,101)	-	0400 - Supplies and Materials	-		-	
-	-	-	0500 - Capital Outlay	750,000		1,500,000	
1,052,633	(2,101)	-	Total Function:	750,000		1,500,000	
1,258,566	638,716	2,032,972	Total Function:	1,925,000	0.50	1,905,000	0.50
3000 - Enterprise and Community Services							
<u>3100 - Food Services</u>							
-	-	-	0400 - Supplies and Materials	-		50,000	
-	-	-	Total Function:	-		50,000	
-	-	-	Total Function:	-		50,000	0.0
4000 - Facilities Acquisition and Construction							
<u>4110 - Facilities Acq Srvcs Dirctn</u>							
456,790	466,275	468,844	0100 - Salaries	526,806	3.90	545,599	3.90
228,907	234,376	228,284	0200 - Associated Payroll Costs	273,193		274,401	
10,025,054	5,706,962	5,940,747	0300 - Purchased Services	4,615,000		9,245,000	
401,810	1,394,127	1,024,829	0400 - Supplies and Materials	500,000		950,000	
38,503,881	51,225,227	48,095,791	0500 - Capital Outlay	51,650,000		81,460,000	
810,866	297,148	511,594	0600 - Other Objects	1,000,000		2,000,000	
50,427,309	59,324,115	56,270,088	Total Function:	58,564,999	3.90	94,525,000	3.90
50,427,309	59,324,115	56,270,088	Total Function:	58,564,999	3.90	94,525,000	3.90
5000 - Other Uses							
<u>5110 - Long-Term Debt Service</u>							
-	-	202,851	0300 - Purchased Services	50,000		60,000	
404,008	355,804	405,460	0600 - Other Objects	450,001		410,000	
404,008	355,804	608,311	Total Function:	500,001		470,000	

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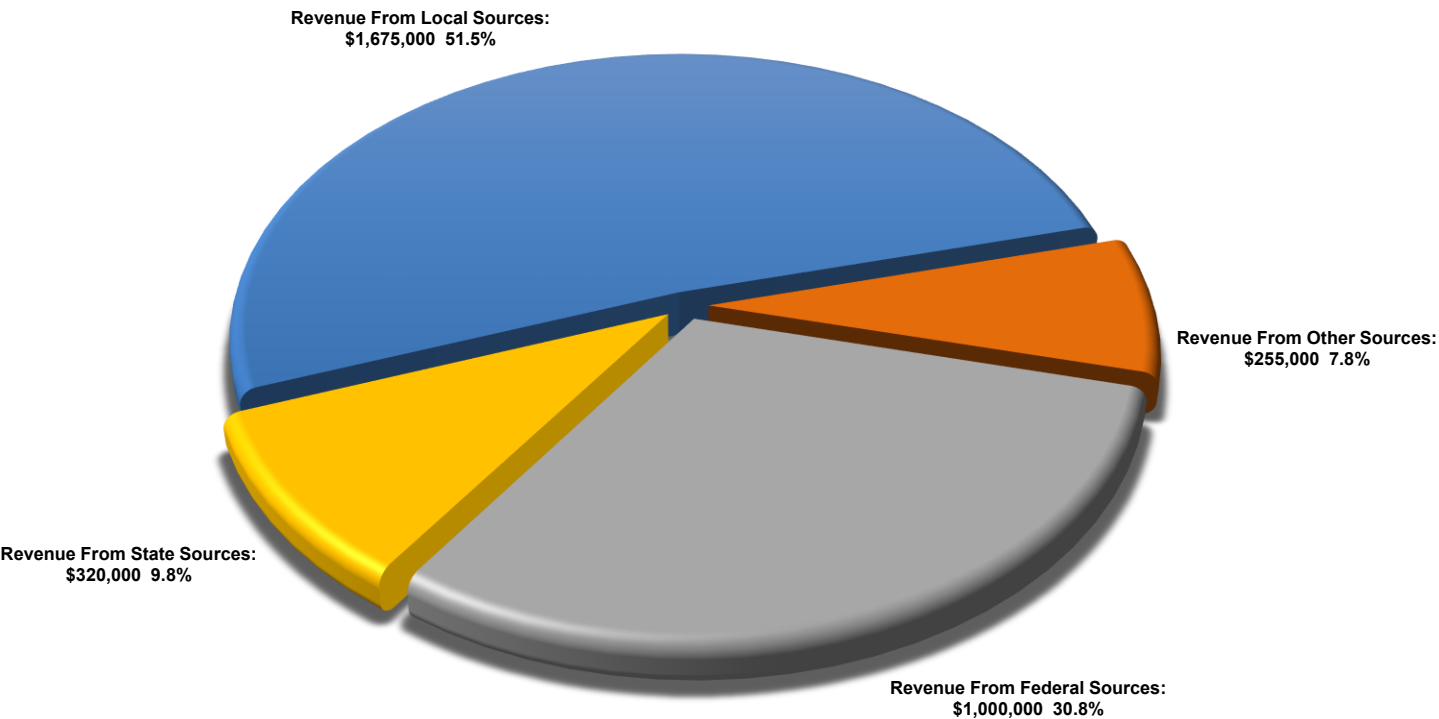
2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	Capital Projects Requirements	2025-26 Adopted	2026-27 Prop & Appr	2026-27 Adopted	
\$	\$	\$		\$ FTE	\$ FTE	\$ FTE	%
5200 - Interfund Transfers							
-	-	-	0700 - Transfers	2	2	2	
-	-	-	Total Function:	2	2	2	
404,008	355,804	608,311	Total Function:	500,003	470,002	470,002	0.3
6000 - Contingencies							
6110 - Operating Contingency							
-	-	-	0800 - Other Uses of Funds	2,500,000	2,500,000	2,500,000	
-	-	-	Total Function:	2,500,000	2,500,000	2,500,000	
-	-	-	Total Function:	2,500,000	2,500,000	2,500,000	1.4
7000 - Unappropriated Ending Fund Balance							
7000 - Unappropriated Ending Fund Balance							
156,733,475	101,304,265	80,740,268	0800 - Other Uses of Funds	17,075,000	79,350,000	79,350,000	
156,733,475	101,304,265	80,740,268	Total Function:	17,075,000	79,350,000	79,350,000	
156,733,475	101,304,265	80,740,268	Total Function:	17,075,000	79,350,000	79,350,000	43.5
210,543,656	162,201,818	140,296,265	Capital Projects Requirements Total:	82,165,002	4.40 182,350,002	4.40 182,350,002	4.40 100.0

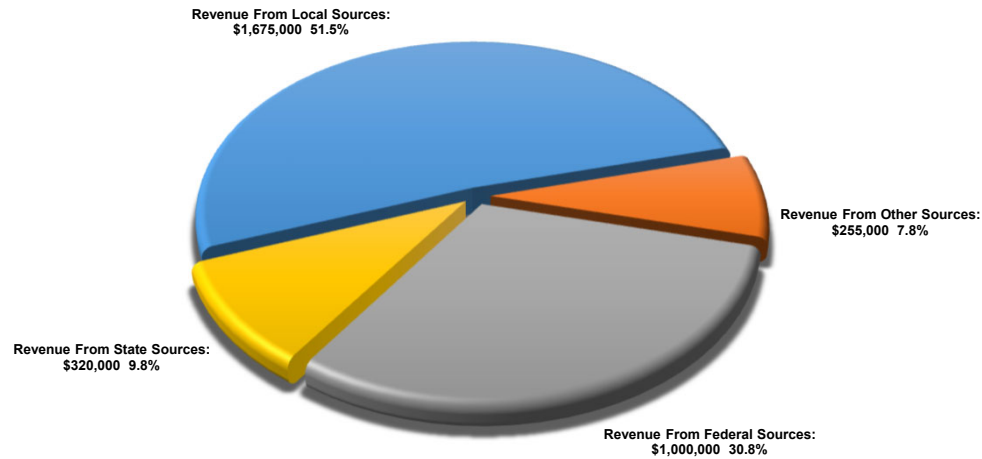


Food Service Fund

This fund manages the resources from contributions from the federal nutritional program for school lunches, as well as revenue generated from some fee-for-service meals.

Fund Resource Summary





2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	Food Service Resources	2025-26 Adopted	2026-27 Prop & Appr	2026-27 Adopted	
\$	\$	\$		\$ FTE	\$ FTE	\$ FTE	%
1000 - Revenue From Local Sources							
1,350,452	1,402,959	1,487,523	1625 - Food Sales to Pupils	1,575,000	1,625,000	1,625,000	
37,223	30,501	21,083	1630 - Banquets/Catering	50,000	50,000	50,000	
2,000	-	-	1920 - Contributions/Donations	-	-	-	
-	40	-	1990 - Miscellaneous Income	-	-	-	
1,389,674	1,433,500	1,508,606	Total Object:	1,625,000	1,675,000	1,675,000	51.5
3000 - Revenue From State Sources							
26,989	16,585	16,328	3102 - Basic Schl Support Lunch	20,000	20,000	20,000	
81,286	47,209	249,882	3299 - Other Restricted Grants	100,000	300,000	300,000	
108,275	63,793	266,209	Total Object:	120,000	320,000	320,000	9.8
4000 - Revenue From Federal Sources							
451,913	477,464	624,300	4505 - NSLP Prog Reimbursements	800,000	800,000	800,000	
125,281	222,827	-	4550 - Supply Chain Assistance	-	-	-	
133,582	190,046	155,755	4910 - Commodities BY Usda	200,000	200,000	200,000	
710,776	890,336	780,055	Total Object:	1,000,000	1,000,000	1,000,000	30.8
5000 - Revenue From Other Sources							
3,377	5,212	7,542	5200 - Interfund Transfers	5,000	5,000	5,000	
823,291	717,189	588,035	5400 - Beginning Fund Balance	600,000	250,000	250,000	
826,667	722,401	595,577	Total Object:	605,000	255,000	255,000	7.8
3,035,393	3,110,031	3,150,448	Food Service Resources Total:	3,350,000	3,250,000	3,250,000	100.0

Lake Oswego School District
2026-27 Budget

Food Service Requirements

2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	Food Service Requirements	2025-26 Adopted		2026-27 Prop & Appr		2026-27 Adopted		
\$	\$	\$		\$	FTE	\$	FTE	\$	FTE	%
3000 - Enterprise and Community Services										
3100 - Food Services										
726,686	780,274	883,156	0100 - Salaries	995,426	22.10	957,366	20.47	957,366	20.47	
379,648	420,760	505,374	0200 - Associated Payroll Costs	604,574		602,879		602,879		
78,004	87,325	95,653	0300 - Purchased Services	75,000		75,000		75,000		
1,095,918	1,142,515	1,356,981	0400 - Supplies and Materials	1,130,000		1,449,755		1,449,755		
14,323	56,903	8,422	0500 - Capital Outlay	40,000		-		-		
23,625	34,218	41,976	0600 - Other Objects	30,000		40,000		40,000		
2,318,203	2,521,995	2,891,562	Total Function:	2,875,000	22.10	3,125,000	20.47	3,125,000	20.47	
2,318,203	2,521,995	2,891,562	Total Function:	2,875,000	22.10	3,125,000	20.47	3,125,000	20.47	96.2
7000 - Unappropriated Ending Fund Balance										
7000 - Unappropriated Ending Fund Balance										
717,190	588,035	258,885	0800 - Other Uses of Funds	475,000		125,000		125,000		
717,190	588,035	258,885	Total Function:	475,000		125,000		125,000		
717,190	588,035	258,885	Total Function:	475,000		125,000		125,000		3.8
3,035,393	3,110,030	3,150,447	Food Service Requirements Total:	3,350,000	22.10	3,250,000	20.47	3,250,000	20.47	100.0



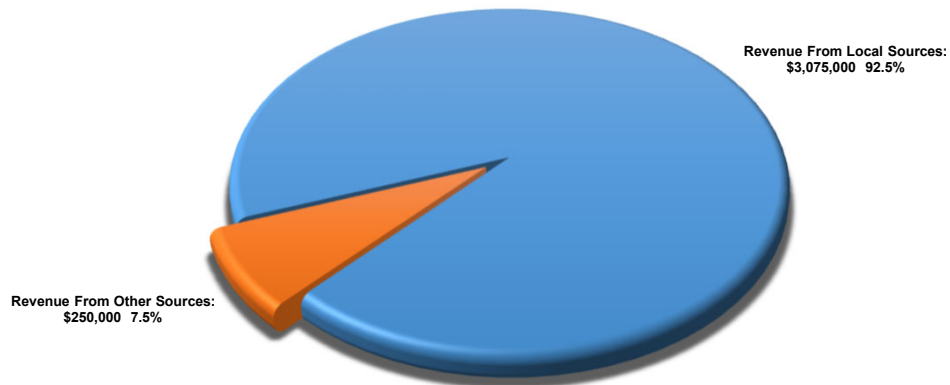


Internal Service Fund

This fund is used to accumulate and allocate expenditures related to copier machines, the group health insurance reimbursement account (GHRA), unemployment, property, casualty & cyber liability internally across the districts various functions and account for the reserve needed to minimize fluctuations.

Fund Resource Summary





2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	Internal Service Resources		2025-26 Adopted	2026-27 Prop & Appr	2026-27 Adopted		
\$	\$	\$			\$	FTE	\$	FTE	%
1000 - Revenue From Local Sources									
-	-	15,982	1960 - Recovery of Prior YR Exp		-	-	-		
-	-	2,009,696	1970 - Services Provided Other Funds		2,625,000	3,075,000	3,075,000		
-	-	301,169	1990 - Miscellaneous Income		-	-	-		
-	-	2,326,846		Total Object:	2,625,000	3,075,000	3,075,000		92.5
5000 - Revenue From Other Sources									
-	250,000	50,000	5200 - Interfund Transfers		-	-	-		
-	-	61,000	5300 - Sale/Comp Loss FXD Assets		-	-	-		
-	-	250,000	5400 - Beginning Fund Balance		250,000	250,000	250,000		
-	250,000	361,000		Total Object:	250,000	250,000	250,000		7.5
-	250,000	2,687,846	Internal Service Resources Total:		2,875,000	3,325,000	3,325,000		100.0

Lake Oswego School District
2026-27 Budget

Internal Service Requirements

2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	Internal Service Requirements		2025-26 Adopted	2026-27 Prop & Appr	2026-27 Adopted	
\$	\$	\$			\$	FTE	\$	FTE
			2000 - Support Services					
			<u>2528 - Risk Management Services</u>					
-	-	1,152,418	0200 - Associated Payroll Costs		1,400,000	1,200,000	1,200,000	
-	-	467,630	0300 - Purchased Services		50,000	50,000	50,000	
-	-	859,066	0600 - Other Objects		1,100,000	1,350,000	1,350,000	
-	-	2,479,113		Total Function:	2,550,000	2,600,000	2,600,000	
			<u>2529 - Other Fiscal Services</u>					
-	-	-	0200 - Associated Payroll Costs		-	400,000	400,000	
-	-	25,151	0400 - Supplies and Materials		-	-	-	
-	-	131,339	0500 - Capital Outlay		75,000	75,000	75,000	
-	-	156,490		Total Function:	75,000	475,000	475,000	
-	-	2,635,603		Total Function:	2,625,000	3,075,000	3,075,000	92.5
			7000 - Unappropriated Ending Fund Balance					
			<u>7000 - Unappropriated Ending Fund Bal</u>					
-	250,000	52,244	0800 - Other Uses of Funds		250,000	250,000	250,000	
-	250,000	52,244		Total Function:	250,000	250,000	250,000	
-	250,000	52,244		Total Function:	250,000	250,000	250,000	7.5
-	250,000	2,687,846	Internal Service Requirements Total:		2,875,000	3,325,000	3,325,000	100.0

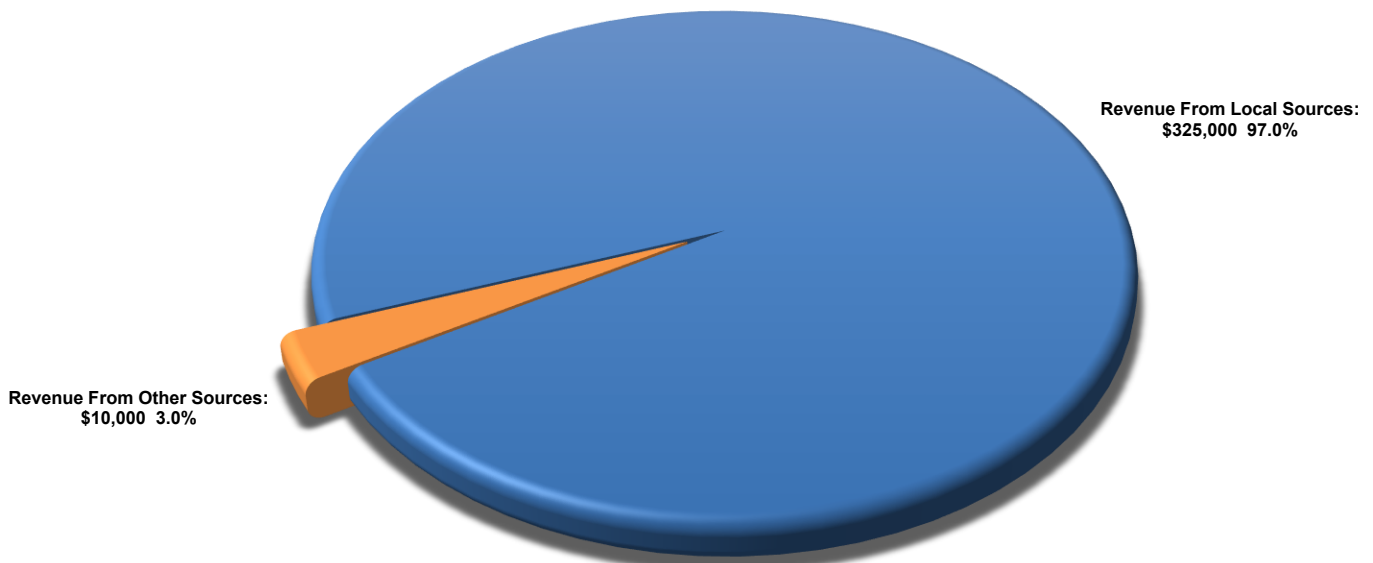


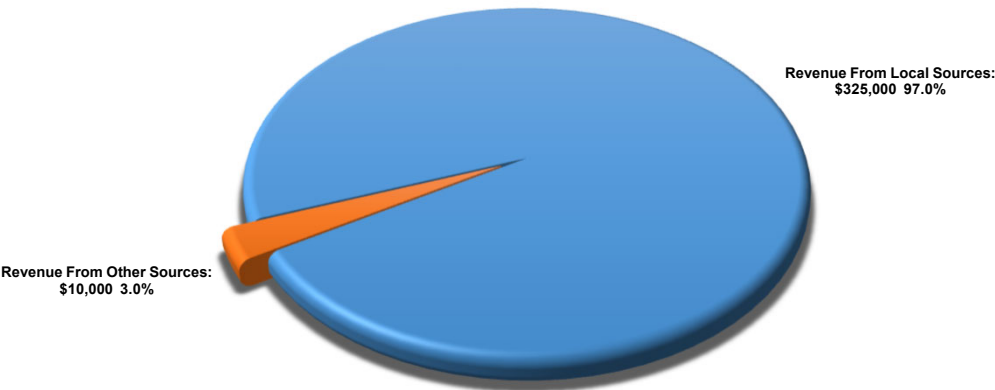


Lake Grove Swim Park – Component Unit

This fund is the operating fund for Lake Grove Swim Park. Principal revenue sources are property taxes.

Fund Resource Summary





2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	Lake Grove Swim Park Resources	2025-26 Adopted	2026-27 Prop & Appr	2026-27 Adopted		
\$	\$	\$		\$	FTE	\$	FTE	%
1000 - Revenue From Local Sources								
241,971	250,971	260,878	1111 - Current Years	270,000	283,000	283,000		
4,631	3,187	3,066	1112 - Prior Years	5,000	5,000	5,000		
164	356	340	1510 - Interest On Investments	100	100	100		
10,814	20,060	23,934	1750 - Concession Sales-Swimming	24,900	24,900	24,900		
-	7,155	9,625	1811 - Swim Lessons Fees	-	12,000	12,000		
257,581	281,729	297,843	Total Object:	300,000	325,000	325,000		97.0
5000 - Revenue From Other Sources								
-	580,000	-	5150 - Loan Receipts	-	-	-		
622,741	567,700	23,365	5400 - Beginning Fund Balance	50,000	10,000	10,000		
622,741	1,147,700	23,365	Total Object:	50,000	10,000	10,000		3.0
880,322	1,429,429	321,208	Lake Grove Swim Park Resources Total:	350,000	335,000	335,000		100.0

Lake Oswego School District
2026-27 Budget

Lake Grove Swim Park Requirements

2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	Lake Grove Swim Park Requirements		2025-26 Adopted	2026-27 Prop & Appr	2026-27 Adopted		
\$	\$	\$			\$	FTE	\$	FTE	%
3000 - Enterprise and Community Services									
3200 - Community Recreation Svcs									
98,428	137,760	131,521	0100 - Salaries		110,000	2.00	125,000	2.00	2.00
13,735	20,755	20,681	0200 - Associated Payroll Costs		20,000		23,000		
130,994	252,803	37,557	0300 - Purchased Services		45,000		45,000		
25,426	22,373	35,193	0400 - Supplies and Materials		30,000		30,000		
-	918,517	-	0500 - Capital Outlay		-		-		
44,039	53,855	43,431	0600 - Other Objects		50,000		50,000		
312,622	1,406,064	268,382	Total Function:		255,000	2.00	273,000	2.00	2.00
312,622	1,406,064	268,382	Total Function:		255,000	2.00	273,000	2.00	81.5
5000 - Other Uses									
5110 - Long-Term Debt Service									
-	-	61,238	0600 - Other Objects		62,000		62,000		
-	-	61,238	Total Function:		62,000		62,000		
-	-	61,238	Total Function:		62,000		62,000		18.5
6000 - Contingencies									
6110 - Operating Contingency									
567,700	23,365	(8,412)	0800 - Other Uses of Funds		33,000		-		-
567,700	23,365	(8,412)	Total Function:		33,000		-		-
567,700	23,365	(8,412)	Total Function:		33,000		-		-
880,322	1,429,429	321,208	Lake Grove Swim Park Requirements Total:		350,000	2.00	335,000	2.00	100.0



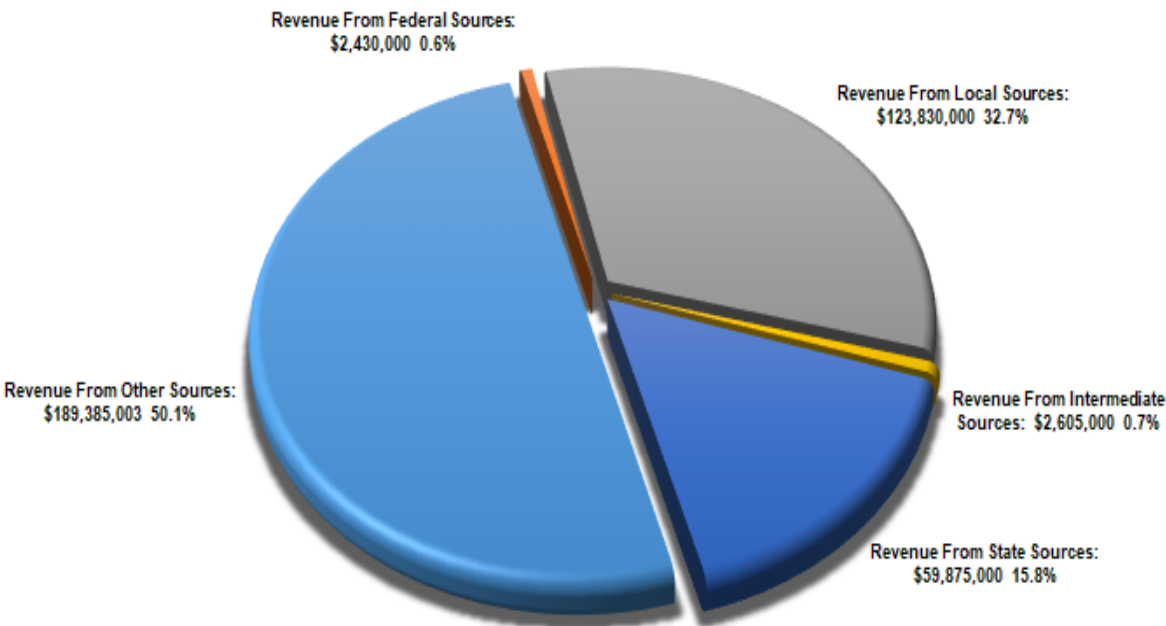


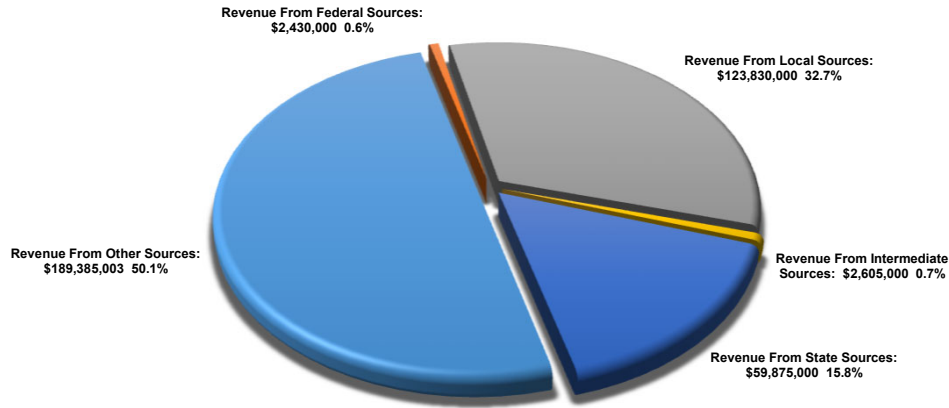
Lake Oswego School District

2026-2027 Budget Summary

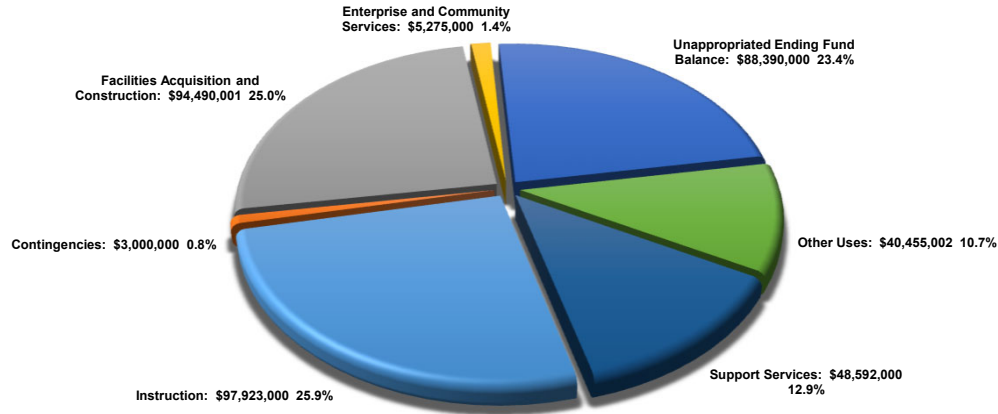
The reports contained in this section summarize the total budget organized by revenue and expenditures at major fund level.

All-Fund Resource Summary





2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	All Funds Resource Summary		2025-26 Adopted	2026-27 Prop & Appr	2026-27 Adopted
\$	\$	\$	Fund - Object		\$	FTE	\$
100 - General Fund							
60,078,808	63,246,291	64,684,464	1000 - Revenue From Local Sources		65,815,000	68,965,000	68,965,000
1,752,567	2,016,142	2,095,871	2000 - Revenue From Intermediate Sources		2,255,000	2,405,000	2,405,000
40,601,837	41,843,820	44,842,841	3000 - Revenue From State Sources		47,900,000	50,100,000	50,100,000
112,307	28,030	109,284	4000 - Revenue From Federal Sources		20,000	20,000	20,000
17,834,357	17,596,408	13,126,139	5000 - Revenue From Other Sources		7,010,001	7,010,001	7,010,001
120,379,876	124,730,691	124,858,599	Total Fund:	123,000,001	128,500,001	128,500,001	128,500,001
200 - Community Contributions							
1,563,523	1,068,943	979,840	1000 - Revenue From Local Sources		2,345,000	2,345,000	2,345,000
162,285	158,101	167,534	5000 - Revenue From Other Sources		155,000	155,000	155,000
1,725,808	1,227,044	1,147,374	Total Fund:	2,500,000	2,500,000	2,500,000	2,500,000
207 - Student Activity Funds							
2,074,903	2,368,750	2,409,743	1000 - Revenue From Local Sources		3,100,000	3,100,000	3,100,000
1,505,708	1,398,980	1,876,847	5000 - Revenue From Other Sources		1,000,000	1,000,000	1,000,000
3,580,611	3,767,730	4,286,590	Total Fund:	4,100,000	4,100,000	4,100,000	4,100,000
290 - Community School Fund							
1,887,106	1,630,752	1,751,064	1000 - Revenue From Local Sources		1,925,000	2,050,000	2,050,000
60,003	101,353	131,053	5000 - Revenue From Other Sources		50,000	50,000	50,000
1,947,109	1,732,104	1,882,117	Total Fund:	1,975,000	2,100,000	2,100,000	2,100,000
2XX - Grants Fund							
250	-	16,045	1000 - Revenue From Local Sources		-	-	-
226,471	174,900	185,000	2000 - Revenue From Intermediate Sources		200,000	200,000	200,000
8,106,790	8,617,680	9,691,256	3000 - Revenue From State Sources		9,055,000	9,340,000	9,340,000
1,688,454	1,658,695	1,409,310	4000 - Revenue From Federal Sources		1,385,000	1,410,000	1,410,000
408,660	333,341	207,492	5000 - Revenue From Other Sources		50,000	50,000	50,000
10,430,624	10,784,616	11,509,104	Total Fund:	10,690,000	11,000,000	11,000,000	11,000,000
300 - Debt Service Funds							
32,363,633	33,049,614	34,977,411	1000 - Revenue From Local Sources		34,650,000	37,100,000	37,100,000
1,629,413	2,482,383	2,824,460	5000 - Revenue From Other Sources		2,850,000	3,900,000	3,900,000
33,993,046	35,531,998	37,801,870	Total Fund:	37,500,000	41,000,000	41,000,000	41,000,000
400 - Capital Projects Funds							
5,589,134	5,420,592	5,603,214	1000 - Revenue From Local Sources		2,245,000	5,520,000	5,520,000
-	-	-	2000 - Revenue From Intermediate Sources		1,200,000	-	-
-	25,000	4,025,000	3000 - Revenue From State Sources		-	115,000	115,000
204,954,522	156,756,225	130,668,051	5000 - Revenue From Other Sources		78,720,002	176,715,002	176,715,002
210,543,656	162,201,818	140,296,265	Total Fund:	82,165,002	182,350,002	182,350,002	182,350,002
500 - Food Service Fund							
1,389,674	1,433,500	1,508,606	1000 - Revenue From Local Sources		1,625,000	1,675,000	1,675,000
108,275	63,793	266,209	3000 - Revenue From State Sources		120,000	320,000	320,000
710,776	890,336	780,055	4000 - Revenue From Federal Sources		1,000,000	1,000,000	1,000,000
826,667	722,401	595,577	5000 - Revenue From Other Sources		605,000	255,000	255,000
3,035,393	3,110,031	3,150,448	Total Fund:	3,350,000	3,250,000	3,250,000	3,250,000
600 - Internal Service Funds							
-	-	2,326,846	1000 - Revenue From Local Sources		2,625,000	3,075,000	3,075,000
-	250,000	361,000	5000 - Revenue From Other Sources		250,000	250,000	250,000
-	250,000	2,687,846	Total Fund:	2,875,000	3,325,000	3,325,000	3,325,000
385,636,123	343,336,031	327,620,213	All Funds Resource Summary Total:		268,155,003	378,125,003	378,125,003



2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	All Fund Requirements by Function		2025-26 Adopted	2026-27 Prop & Appr	2026-27 Adopted			
\$	\$	\$	Fund - Function		\$	FTE	\$	FTE	\$	FTE
100 - General Fund										
65,826,927	70,727,889	76,593,097	1000 - Instruction		77,820,000	530.38	80,500,000	528.29	80,500,000	528.29
34,995,972	38,643,087	40,272,208	2000 - Support Services		40,600,000	178.93	41,000,000	174.87	41,000,000	174.87
-	-	-	4000 - Facilities Acquisition and Construction		1		1		1	
1,960,569	2,233,577	1,925,843	5000 - Other Uses		1,755,000		1,605,000		1,605,000	
-	-	-	6000 - Contingencies		500,000		500,000		500,000	
17,596,407	13,126,139	6,067,451	7000 - Unappropriated Ending Fund Balance		2,325,000		4,895,000		4,895,000	
120,379,875	124,730,691	124,858,599	Total Fund:	123,000,001	709.30	128,500,001	703.16	128,500,001	703.16	
200 - Community Contributions										
1,546,224	1,000,063	977,511	1000 - Instruction		2,223,000	24.00	2,223,000	24.00	2,223,000	24.00
21,483	59,447	-	2000 - Support Services		112,000		112,000		112,000	
-	-	-	4000 - Facilities Acquisition and Construction		15,000		15,000		15,000	
158,101	167,534	169,863	7000 - Unappropriated Ending Fund Balance		150,000		150,000		150,000	
1,725,808	1,227,044	1,147,374	Total Fund:	2,500,000	24.00	2,500,000	24.00	2,500,000	24.00	
207 - Student Activity Funds										
2,186,631	1,890,883	2,356,835	1000 - Instruction		3,100,000		3,100,000		3,100,000	
1,393,980	1,876,847	1,929,755	7000 - Unappropriated Ending Fund Balance		1,000,000		1,000,000		1,000,000	
3,580,611	3,767,730	4,286,590	Total Fund:	4,100,000		4,100,000		4,100,000		
290 - Community School Fund										
1,947,109	1,732,104	1,882,117	3000 - Enterprise and Community Services		1,975,000	10.00	2,100,000	10.00	2,100,000	10.00
1,947,109	1,732,104	1,882,117	Total Fund:	1,975,000	10.00	2,100,000	10.00	2,100,000	10.00	
2XX - Grants Fund										
6,436,824	7,471,349	8,437,869	1000 - Instruction		8,050,000	59.33	8,500,000	60.48	8,500,000	60.48
3,993,800	3,313,267	3,071,235	2000 - Support Services		2,640,000	13.45	2,500,000	11.31	2,500,000	11.31
10,430,624	10,784,616	11,509,104	Total Fund:	10,690,000	72.78	11,000,000	71.78	11,000,000	71.78	
300 - Debt Service Funds										
31,510,663	32,707,538	33,808,708	5000 - Other Uses		35,080,000		38,250,000		38,380,000	
2,482,383	2,824,460	3,993,162	7000 - Unappropriated Ending Fund Balance		2,420,000		2,750,000		2,620,000	
33,993,046	35,531,998	37,801,870	Total Fund:	37,500,000		41,000,000		41,000,000		
400 - Capital Projects Funds										
1,720,297	578,918	644,625	1000 - Instruction		1,600,000		3,600,000		3,600,000	
1,258,566	638,716	2,032,972	2000 - Support Services		1,925,000	0.50	1,905,000	0.50	1,905,000	0.50
-	-	-	3000 - Enterprise and Community Services		-		-		50,000	
50,427,309	59,324,115	56,270,088	4000 - Facilities Acquisition and Construction		58,564,999	3.90	94,525,000	3.90	94,475,000	3.90
404,008	355,804	608,311	5000 - Other Uses		500,003		470,002		470,002	
-	-	-	6000 - Contingencies		2,500,000		2,500,000		2,500,000	
156,733,475	101,304,265	80,740,268	7000 - Unappropriated Ending Fund Balance		17,075,000		79,350,000		79,350,000	
210,543,656	162,201,818	140,296,265	Total Fund:	82,165,002	4.40	182,350,002	4.40	182,350,002	4.40	
500 - Food Service Fund										
2,318,203	2,521,995	2,891,562	3000 - Enterprise and Community Services		2,875,000	22.10	3,125,000	20.47	3,125,000	20.47
717,190	588,036	258,885	7000 - Unappropriated Ending Fund Balance		475,000		125,000		125,000	
3,035,393	3,110,031	3,150,447	Total Fund:	3,350,000	22.10	3,250,000	20.47	3,250,000	20.47	
600 - Internal Service Funds										
-	-	2,635,603	2000 - Support Services		2,625,000		3,075,000		3,075,000	
-	250,000	52,244	7000 - Unappropriated Ending Fund Balance		250,000		250,000		250,000	
-	250,000	2,687,847	Total Fund:	2,875,000		3,325,000		3,325,000		
385,636,122	343,336,031	327,620,213	All Fund Requirements by Function Total:		268,155,003	842.57	378,125,003	833.81	378,125,003	833.81



INFORMATIONAL SECTION

The Informational Section provides explanations, data, charts, and additional documents aimed at aiding the reader's comprehension of the Lake Oswego School District's history, current status, and future. This content, in conjunction with other sections of the budget document, facilitates a deeper understanding of the multitude of factors pertaining to District operations.

- ♦ GENERAL FUND — REVENUES AND EXPENDITURE SUMMARY
 - ♦ GENERAL FUND — SALARY RANGE SUMMARY
 - ♦ SALARY SCHEDULES
 - ♦ LICENSED
 - ♦ CLASSIFIED
 - ♦ ADMINISTRATORS AND OTHER STAFF
 - ♦ ESTIMATE OF TAX COLLECTIONS & DEBT SERVICE INFORMATION
 - ♦ LEGAL PUBLICATIONS
 - ♦ GLOSSARY
-



**Lake Oswego School District
Budget Salary Assumptions
for Fiscal Year 2025-26 and Fiscal Year 2026-27**

Description	Object	
FTE	N/A	
FY 25-26		Based on February 2025 Regular Staffing plus RIF adjustments.
FY 26-27		Based on February 2026 Regular Staffing plus ELT identified adjustments
Salaries	111-114	
FY 25-26		Based on Current Salaries and Wage Rates with Step Increases as applicable and COLA at 2.625% per LOSEA agreements with NO furlough days.
FY 26-27		Based on Current Salaries and Wage Rates with Step Increases as applicable and COLA at 3.25% per LOSEA agreements with NO furlough days.
PERS	210	
FY 25-26		Specific to tier per actual employee (Tier 3 @ 19.88%, Tier 1 & 2 @ 23.06%), less historical experience factor for functions or centers with less PERS eligible staff.
FY 26-27		Specific to tier per actual employee (Tier 3 @ 18.20%, Tier 1 & 2 @ 21.38%), less historical experience factor for functions or centers with less PERS eligible staff. 2026-27 rates reflect a 1.68 percentage point rate reduction provided by Senate Bill 849 and effective July 1, 2025
PERS UAL	211	
FY 25-26		Rate of 7.9% applied to all wages for central fund established at start of 2022-23.
FY 26-27		Rate of 7.9% applied to all wages for central fund established at start of 2022-23.
FICA	220	
Both Periods		7.65 % of subject salary.
Workers Comp.	231	
Both Periods		Projected rates - depends on job classification - overall expect flat due to stabilization in base period overall loss ratio (experience mod factor)
Unemployment	233	District Self-Insures
FY 25-26		Estimated at 1% of subject salary - Lower RIF potential, but still have state 2018 eligibility changes
FY 26-27		Estimated at 1.0% of subject salary - Due to the passage of SB 489 expanding access to unemployment benefits for previously excluded employee groups.
PFMLI	235	
Both Periods		0.4% of subject salary.
Insurance	240-242	
Both Periods		Overall rate increase of approx 3.5% is expected. 2025-26 and 2026-27 budgeted rates for each major job classification are used as they provide sufficient budget appropriation authority due to opt-outs and lower rates of employees electing full-family coverage, especially in classified positions. Overall rate increase is generally known, and Group HRA benefit continues to provide good savings. 2026-27 plan specific rates have not yet been issued by OEGB. In 2017, district negotiated a group HRA overlaying lower premium/higher deductible plans, which lowered health benefit costs from 2016-17 to 2017-18 by approximately 7% in total. The district now has six completed years of experience with this new model, as well as more reference districts, allowing greater confidence for lower costs than prior budgets. Plan redesigns are being examined by OEGB, but final action by OEGB for 2026-27 plans and rates will come later in May 2026.

Lake Oswego School District

2026-27 Budget

General Fund Salary Summary

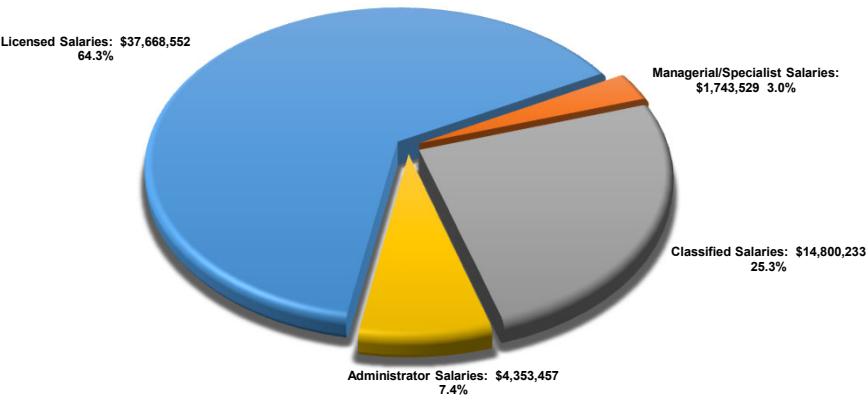
2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	General Fund Salary Summary		2025-26 Adopted	2026-27 Prop & Appr		2026-27 Adopted			
\$	\$	\$	Major Function - Function - Object		\$	FTE	\$	FTE	\$	FTE	%
1000 - Instruction											
1111 - Elementary Programs											
9,106,014	9,245,008	10,935,384	0111 - Licensed Salaries		11,252,480	111.98	11,233,998	107.63	11,233,998	107.63	
1,146,758	1,363,298	1,318,012	0112 - Classified Salaries		1,489,889	38.81	1,396,245	36.06	1,396,245	36.06	
10,252,772	10,608,306	12,253,396	Total Function:		12,742,369	150.79	12,630,243	143.69	12,630,243	143.69	
1121 - Jr. High Programs											
5,709,680	6,205,283	6,846,727	0111 - Licensed Salaries		6,304,138	63.60	6,917,280	68.39	6,917,280	68.39	
76,935	76,180	63,791	0112 - Classified Salaries		69,897	1.63	33,946	0.75	33,946	0.75	
5,786,615	6,281,462	6,910,518	Total Function:		6,374,035	65.22	6,951,226	69.14	6,951,226	69.14	
1122 - Jr. High Co-curricular Programs											
19,332	23,486	20,191	0112 - Classified Salaries		23,444	0.50	23,158	0.50	23,158	0.50	
19,332	23,486	20,191	Total Function:		23,444	0.50	23,158	0.50	23,158	0.50	
1131 - High School Programs											
8,587,624	9,056,090	10,019,039	0111 - Licensed Salaries		9,159,391	86.83	9,356,429	84.89	9,356,429	84.89	
160,854	167,886	205,463	0112 - Classified Salaries		265,178	6.01	141,461	3.75	141,461	3.75	
8,748,478	9,223,976	10,224,502	Total Function:		9,424,569	92.84	9,497,890	88.64	9,497,890	88.64	
1132 - High School Co-curricular											
230,250	242,966	250,289	0112 - Classified Salaries		268,242	4.75	239,953	4.00	239,953	4.00	
267,720	290,208	307,038	0113 - Administrator Salaries		300,168	2.00	311,742	2.00	311,742	2.00	
497,970	533,174	557,327	Total Function:		568,410	6.75	551,695	6.00	551,695	6.00	
1210 - Talented & Gifted Programs											
358,005	383,792	453,141	0111 - Licensed Salaries		467,680	4.30	450,046	4.00	450,046	4.00	
358,005	383,792	453,141	Total Function:		467,680	4.30	450,046	4.00	450,046	4.00	
1220 - Restrictive Programs for Students with Disabilities											
1,141,134	1,238,541	1,452,997	0111 - Licensed Salaries		1,576,415	17.00	1,480,366	15.50	1,480,366	15.50	
2,617,371	3,265,660	3,490,501	0112 - Classified Salaries		3,333,466	82.31	3,276,787	80.38	3,276,787	80.38	
317,266	276,960	577,696	0114 - Managerial/Specialist Salaries		606,855	7.00	622,576	6.94	622,576	6.94	
4,075,772	4,781,161	5,521,194	Total Function:		5,516,736	106.31	5,379,729	102.81	5,379,729	102.81	
1250 - Less Restrictive Programs for Students wth Disabilities											
2,326,148	2,581,302	2,836,900	0111 - Licensed Salaries		3,120,622	33.25	3,275,187	34.00	3,275,187	34.00	
1,820,119	2,251,855	2,591,066	0112 - Classified Salaries		2,294,848	58.13	2,784,034	69.63	2,784,034	69.63	
4,146,267	4,833,157	5,427,966	Total Function:		5,415,470	91.38	6,059,221	103.63	6,059,221	103.63	
1280 - Alternative Learning Programs											
675,219	671,135	717,046	0111 - Licensed Salaries		563,745	5.60	463,624	4.00	463,624	4.00	
675,219	671,135	717,046	Total Function:		563,745	5.60	463,624	4.00	463,624	4.00	
1290 - Designated Programs											
406,962	428,636	505,170	0111 - Licensed Salaries		535,763	5.00	547,417	5.00	547,417	5.00	
55,535	47,634	30,108	0112 - Classified Salaries		68,096	1.69	36,410	0.88	36,410	0.88	
462,497	476,270	535,278	Total Function:		603,859	6.69	583,827	5.88	583,827	5.88	
35,022,927	37,815,919	42,620,559	Total Function:		41,700,317	530.38	42,590,659	528.29	42,590,659	528.29	72.7
2000 - Support Services											
2110 - Attendance and Social Work Services											
-	-	71,082	0111 - Licensed Salaries		-		37,292	0.38	37,292	0.38	
133,893	109,787	123,936	0112 - Classified Salaries		181,336	3.75	91,112	1.88	91,112	1.88	
133,860	-	-	0113 - Administrator Salaries		-		-		-		
-	70,338	29,387	0114 - Managerial/Specialist Salaries		34,898	0.50	36,187	0.50	36,187	0.50	
267,753	180,125	224,405	Total Function:		216,234	4.25	164,591	2.75	164,591	2.75	

Continued from previous page.

2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	General Fund Salary Summary		2025-26 Adopted	2026-27 Prop & Appr		2026-27 Adopted				
\$	\$	\$	Major Function - Function - Object		\$	FTE	\$	FTE	\$	FTE	%	
<u>2120 - Guidance Services</u>												
1,552,474	1,695,918	2,005,709	0111 - Licensed Salaries		1,886,454	19.00	1,893,630	19.00	1,893,630	19.00		
408,509	418,256	473,340	0112 - Classified Salaries		487,751	9.25	469,858	9.00	469,858	9.00		
1,960,982	2,114,173	2,479,049	Total Function:		2,374,205	28.25	2,363,488	28.00	2,363,488	28.00		
<u>2130 - Health Services</u>												
266,885	300,200	321,958	0114 - Managerial/Specialist Salaries		330,677	3.00	346,782	3.00	346,782	3.00		
266,885	300,200	321,958	Total Function:		330,677	3.00	346,782	3.00	346,782	3.00		
<u>2140 - Psychological Services</u>												
595,186	440,317	585,330	0111 - Licensed Salaries		820,144	9.00	775,565	8.00	775,565	8.00		
595,186	440,317	585,330	Total Function:		820,144	9.00	775,565	8.00	775,565	8.00		
<u>2150 - Speech Pathology and Audiology Services</u>												
772,054	943,749	1,199,538	0111 - Licensed Salaries		1,162,318	11.70	1,237,718	12.70	1,237,718	12.70		
772,054	943,749	1,199,538	Total Function:		1,162,318	11.70	1,237,718	12.70	1,237,718	12.70		
<u>2190 - Service Direction, Student Support Services</u>												
-	74,754	-	0111 - Licensed Salaries		-	-	-	-	-	-		
216,072	156,840	144,372	0112 - Classified Salaries		185,532	2.81	153,876	2.00	153,876	2.00		
162,807	172,439	182,859	0113 - Administrator Salaries		187,659	1.00	194,896	1.00	194,896	1.00		
378,879	404,033	327,231	Total Function:		373,191	3.81	348,772	3.00	348,772	3.00		
<u>2210 - Improvement of Instruction Services</u>												
(98)	-	110,929	0111 - Licensed Salaries		-	-	-	-	-	-		
104,091	191,648	194,400	0112 - Classified Salaries		198,321	2.88	200,004	2.88	200,004	2.88		
389,510	520,184	582,773	0113 - Administrator Salaries		373,561	2.00	387,968	2.00	387,968	2.00		
128,794	133,946	140,167	0114 - Managerial/Specialist Salaries		144,404	1.00	86,339	0.57	86,339	0.57		
622,297	845,778	1,028,270	Total Function:		716,286	5.88	674,311	5.45	674,311	5.45		
<u>2220 - Educational Media Services</u>												
94,456	100,628	111,697	0111 - Licensed Salaries		-	-	-	-	-	-		
408,664	461,283	499,778	0112 - Classified Salaries		523,871	10.13	524,118	10.13	524,118	10.13		
503,120	561,911	611,475	Total Function:		523,871	10.13	524,118	10.13	524,118	10.13		
<u>2320 - Executive Administration Services</u>												
92,598	100,155	105,213	0112 - Classified Salaries		107,975	1.00	112,139	1.00	112,139	1.00		
459,458	467,268	498,492	0113 - Administrator Salaries		505,507	2.00	513,830	2.00	513,830	2.00		
552,056	567,423	603,705	Total Function:		613,482	3.00	625,969	3.00	625,969	3.00		
<u>2410 - Office of the Principal Services</u>												
-	173,542	171,269	0111 - Licensed Salaries		-	-	-	-	-	-		
1,017,062	1,087,178	1,185,532	0112 - Classified Salaries		1,197,597	21.31	1,155,822	20.25	1,155,822	20.25		
2,448,883	2,492,991	2,607,813	0113 - Administrator Salaries		2,678,812	17.00	2,750,125	17.00	2,750,125	17.00		
3,465,945	3,753,712	3,964,614	Total Function:		3,876,409	38.31	3,905,947	37.25	3,905,947	37.25		
<u>2520 - Fiscal Services</u>												
500,985	623,582	622,591	0112 - Classified Salaries		616,158	7.00	603,659	7.00	603,659	7.00		
-	46,366	124,014	0114 - Managerial/Specialist Salaries		137,528	1.00	142,832	1.00	142,832	1.00		
500,985	669,948	746,604	Total Function:		753,686	8.00	746,491	8.00	746,491	8.00		
<u>2540 - Operation and Maintenance of Plant Services</u>												
2,249,085	2,393,931	2,518,392	0112 - Classified Salaries		2,743,653	40.50	2,763,606	40.50	2,763,606	40.50		
159,469	165,848	174,926	0114 - Managerial/Specialist Salaries		179,517	1.50	186,440	1.50	186,440	1.50		
2,408,554	2,559,779	2,693,318	Total Function:		2,923,170	42.00	2,950,046	42.00	2,950,046	42.00		
<u>2550 - Student Transportation Services</u>												
8,912	-	-	0112 - Classified Salaries		-	-	-	-	-	-		
8,912	-	-	Total Function:		-	-	-	-	-	-		
<u>2630 - Information Services</u>												
94,479	107,151	85,058	0112 - Classified Salaries		66,670	0.75	69,244	0.75	69,244	0.75		
162,807	172,439	182,859	0114 - Managerial/Specialist Salaries		187,659	1.00	194,896	1.00	194,896	1.00		
257,286	279,590	267,917	Total Function:		254,329	1.75	264,140	1.75	264,140	1.75		
<u>2640 - Staff Services</u>												
157,677	182,029	210,293	0112 - Classified Salaries		244,371	3.00	178,475	2.00	178,475	2.00		
165,746	175,496	186,252	0113 - Administrator Salaries		187,659	1.00	194,896	1.00	194,896	1.00		
323,423	357,525	396,545	Total Function:		432,030	4.00	373,371	3.00	373,371	3.00		
<u>2660 - Technology Services</u>												
478,048	503,027	492,660	0112 - Classified Salaries		464,568	5.00	546,326	6.00	546,326	6.00		
128,794	133,946	124,880	0114 - Managerial/Specialist Salaries		122,743	0.85	127,477	0.85	127,477	0.85		
606,842	636,973	617,540	Total Function:		587,311	5.85	673,803	6.85	673,803	6.85		
13,491,158	14,615,235	16,067,500	Total Function:		15,957,343	178.93	15,975,112	174.87	15,975,112	174.87	27.3	
48,514,085	52,431,154	58,688,059	General Fund Salary Summary Total:									100.0

2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	General Fund Salary Summary		2025-26 Adopted	2026-27 Prop & Appr		2026-27 Adopted			
\$	\$	\$	Function - Object		\$	FTE	\$	FTE	\$	FTE	%
1000 - Instruction											
267,720	290,208	307,038	Administrator Salaries		300,168	2.00	311,742	2.00	311,742	2.00	
6,127,154	7,438,965	7,969,421	Classified Salaries		7,813,060	193.82	7,931,994	195.94	7,931,994	195.94	
28,310,786	29,809,786	33,766,404	Licensed Salaries		32,980,234	327.56	33,724,347	323.41	33,724,347	323.41	
317,266	276,960	577,696	Managerial/Specialist Salaries		606,855	7.00	622,576	6.94	622,576	6.94	
35,022,927	37,815,919	42,620,559	Total Function:		41,700,317	530.38	42,590,659	528.29	42,590,659	528.29	72.7
2000 - Support Services											
3,760,264	3,828,378	4,058,189	Administrator Salaries		3,933,198	23.00	4,041,715	23.00	4,041,715	23.00	
5,870,074	6,334,866	6,655,566	Classified Salaries		7,017,803	107.38	6,868,239	103.38	6,868,239	103.38	
3,014,072	3,428,908	4,255,554	Licensed Salaries		3,868,916	39.70	3,944,205	40.08	3,944,205	40.08	
846,749	1,023,083	1,098,190	Managerial/Specialist Salaries		1,137,426	8.85	1,120,953	8.42	1,120,953	8.42	
13,491,158	14,615,235	16,067,500	Total Function:		15,957,343	178.93	15,975,112	174.87	15,975,112	174.87	27.3
48,514,085	52,431,154	58,688,059	General Fund Salary Summary Total:		57,657,660	709.30	58,565,771	703.16	58,565,771	703.16	100.0





2022-23 Actuals	2023-24 Actuals	2024-25 Actuals	General Fund Salary Summary by Classification	2025-26 Adopted	2026-27 Prop & Appr	2026-27 Adopted				
\$	\$	\$	Object	\$	FTE	\$	FTE	\$	FTE	%
4,027,984	4,118,586	4,365,227	Administrator Salaries	4,233,366	25.00	4,353,457	25.00	4,353,457	25.00	7.4
11,997,227	13,773,831	14,624,988	Classified Salaries	14,830,863	301.19	14,800,233	299.31	14,800,233	299.31	25.3
31,324,858	33,238,695	38,021,958	Licensed Salaries	36,849,150	367.26	37,668,552	363.49	37,668,552	363.49	64.3
1,164,016	1,300,043	1,675,886	Managerial/Specialist Salaries	1,744,281	15.85	1,743,529	15.36	1,743,529	15.36	3.0
48,514,085	52,431,154	58,688,059	Total Object:	57,657,660	709.30	58,565,771	703.16	58,565,771	703.16	100



Lake Oswego School District 7J

Licensed Salary Schedule

July 1, 2026 - June 30, 2027

COLA 3.25%, Employee pays PERS Pickup

Based on 191 Days

Steps	BA	BA+24	BA+45	MA BA+60	MA+24 BA+84	MA+45 BA+105
1	\$56,907	\$59,184	\$61,462	\$63,739	\$66,014	\$68,290
2	\$59,755	\$62,031	\$64,307	\$66,584	\$68,861	\$71,136
3	\$62,599	\$64,875	\$67,151	\$69,426	\$71,702	\$73,981
4	\$65,466	\$67,719	\$69,997	\$72,275	\$74,550	\$76,826
5	\$68,290	\$70,565	\$72,842	\$75,122	\$77,394	\$79,671
6	\$71,136	\$73,412	\$75,687	\$77,965	\$80,242	\$82,518
7	\$73,981	\$76,257	\$78,534	\$80,812	\$83,087	\$85,364
8	\$76,826	\$79,104	\$81,380	\$83,657	\$85,933	\$88,208
9	\$79,671	\$81,948	\$84,224	\$86,502	\$88,780	\$91,054
10	\$82,518	\$84,794	\$87,068	\$89,344	\$91,623	\$93,899
11	\$85,364	\$87,639	\$89,914	\$92,192	\$94,468	\$96,745
12	\$88,208	\$90,484	\$92,761	\$95,035	\$97,312	\$99,589
13	\$91,054	\$93,330	\$95,606	\$97,882	\$100,161	\$102,437
14	\$93,897	\$96,173	\$98,452	\$100,728	\$103,007	\$105,281
15	\$96,740	\$99,017	\$101,298	\$103,573	\$105,849	\$108,124
16	\$99,584	\$101,859	\$104,141	\$106,419	\$108,695	\$110,970
17	\$102,426	\$104,703	\$106,985	\$109,262	\$111,539	\$113,818
18	\$105,270	\$107,546	\$109,827	\$112,105	\$114,381	\$116,665
19	\$108,113	\$110,390	\$112,672	\$114,949	\$117,226	\$119,508

*Educators who hold a doctorate degree shall receive an annual stipend: \$3,630

Appendix B-3 2026-2027 Salary Schedule

Lake Oswego School District 7J
PO Box 70 2455 Country Club Road Lake Oswego, OR 97034

WAGE SCHEDULE FOR CLASSIFIED EMPLOYEES

JULY 1, 2026 - JUNE 30, 2027

3.25% Increase for all Steps, including Longevity. Normal step advancement.

Range	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6	Step 7	Longevity 10+	Longevity 15+	Title
4	18.32	19.01	19.81	20.75	22.21	23.63	24.82	26.05	27.10	FSA I
5	19.01	19.81	20.75	21.77	23.21	24.71	25.95	27.23	28.32	FSA II
6	19.81	20.75	21.77	22.77	24.36	25.92	27.22	28.58	29.74	Ed. Assistant, FSA III - Cook
7	20.75	21.77	22.77	23.75	25.41	27.11	28.47	29.89	31.09	Admin Asst I, Science Resource Clerk, SEA I, Testing Coordinator
8	21.77	22.77	23.75	24.85	26.63	28.35	29.78	31.26	32.51	Admin Asst II, SEA II, SEA-BEA, Weight Room Monitor
9	22.77	23.75	24.85	26.10	27.96	29.80	31.30	32.85	34.18	Assistive Tech Asst., Custodian, Data Process-MS, Sign Lang. Interpreter, Support Svcs Coord.
10	23.75	24.85	26.10	27.25	29.29	31.25	32.83	34.48	35.84	Admin Asst. II - Athletics, Bookkeeper II, Campus Security, Classroom Leader, Data Process - HS, Groundskeeper I, Library Tech Asst, Warehouse/Courier
11	24.85	26.10	27.25	28.51	30.68	32.84	34.49	36.22	37.67	Admin Asst. III, Bookkeeper III, Food Svcs Spec, HS Success Coach, SpEd Data Specialist, Transition Specialist
12	26.10	27.25	28.51	29.88	32.20	34.44	36.18	37.98	39.49	Admin Asst IV, Food Services Coordinator, Payroll Specialist
13	27.25	28.51	29.88	31.39	32.84	34.90	36.64	38.47	40.02	Bookkeeper III-Lead, Engineer I, Maintenance Worker - HVAC I
14	28.51	29.88	31.31	32.86	34.44	36.63	38.46	40.38	42.00	Curriculum & Instruction Specialist, Engineer III, Groundskeeper II, Maintenance Worker - HVAC II
15	29.88	31.31	32.79	34.48	36.24	38.50	40.44	42.47	44.16	Engineer IV, Licensend Practical Nurse, Maintenance Worker - HVAC III
16	30.50	32.01	33.60	35.26	37.08	39.41	41.37	43.44	45.18	Athletic Trainer, Certified Occupational Therapy Asst, Payroll Benefits & Grants Specialist
17	34.42	36.03	37.81	39.72	41.74	44.38	46.61	48.94	50.89	Digital Media Specialist, Technology Technician II

Longevity pay occurs the next fiscal year after completion of 10 and 15 years of service in the district (Beginning of 11th and 16th year). Article 14.B.3

Lake Oswego School District 7J
Salary Schedule for Administrators and Other Staff
July 1, 2026 to June 30, 2027

<u>Position</u>	<u>Range of Contract Days</u>	<u>General Fund FTE Budgeted</u>		<u>Annual Salary Range 2026-27</u>
		<u>2026-27</u>	<u>2025-26</u>	
<u>Administrators (Object 113):</u>				
Assistant Superintendent	261	1	1	\$196,591 - 206,413
Executive Director	261	5	5	\$184,619 - 195,646
High School Principal	261	2	2	\$175,234 – 186,618
Middle School Principal	261	2	2	\$160,583 – 171,969
Elementary Principal	261	7	7	\$157,004 – 168,391
H.S. Assistant Principal	261	6	6	\$145,088 – 156,471
M.S. Assistant Principal	261	2	2	\$141,317 – 152,705
Total Administrators		<u>25</u>	<u>25</u>	

Note: The Superintendent's salary is not determined by a salary schedule - it is set by the School Board.

Directors, Professional & Technical,
& Confidential (Generally Object 114 except as noted):

Assistant Director/Director	261	4.85	4.85	\$96,934 - 152,055
Exec. Sectry./Sr. Accountant*	261	2	2	\$87,293 – 112,570
Confidential Staff*	261	4	4	\$67,872 – 100,515
Nurse	201	3	3	LOEA Salary Schedule Plus 10 workdays

*Coded to Object 112 as non-supervisory or unlicensed roles.

Lake Oswego School District
Estimate of Permanent Rate and Local Option Tax Collections
For the year ending June 30, 2027

Lake Oswego School District

	Permanent Rate	Local Option*	Totals
2025-26 Assessed Value (AV) - All Counties	11,247,155,540	11,247,155,540	
City of Lake Oswego Urban Renewal Base	<u>(688,772,392)</u>	<u>-</u>	
Net AV for District Collections	10,558,383,148	11,247,155,540	
Estimated 3.75% AV Increase (1)	<u>395,939,368</u>	<u>421,768,333</u>	
Calculated 2026-27 AV Estimate	10,954,322,516	11,668,923,873	
AV Rounded for Budget	10,953,541,951	11,664,634,146	
Permanent Rate per 1000 of AV	<u>4.4707</u>		
Local Option Rate per 1000 of AV		<u>1.640</u>	
Total Levy	48,970,000	19,130,000	68,100,000
Est. Additional Local Option Gap (RMV>AV)		200,000	200,000
Compression (Taxes from Rate above M5 \$5 Limit)	(5,000)	(1,050,000)	(1,055,000)
Amounts Lost to Discounts or Collected in Future Years	<u>(2,015,000)</u>	<u>(1,230,000)</u>	<u>(3,245,000)</u>
Net Current Year Collection Estimate	<u>46,950,000</u>	<u>17,050,000</u>	<u>64,000,000</u>
Estimated Collection Rate	95.9%	89.1%	

*Local Option taxes are no longer subject to Urban Renewal interception.

1 - Average AV Growth Estimate for 2026-27 per Clackamas County Assessor

Lake Grove Park District

	Permanent Rate
2025-26 Assessed Value (AV)	6,990,857,345
City of Lake Oswego Urban Renewal Base	<u>(240,289,471)</u>
Net AV for District Collections	6,750,567,874
Estimated 4% AV Increase (1)	<u>270,022,715</u>
Calculated 2026-27 AV Estimate	7,020,590,589
AV Rounded for Budget	7,023,809,524
Permanent Rate per 1000 of AV	<u>0.0420</u>
Total Levy	295,000
Compression (Taxes from Rate above M5 Limit)	-
Amounts Lost to Discounts or Collected in Future Years	<u>(12,000)</u>
Net Current Year Collection Estimate	<u>283,000</u>
Estimated Collection Rate	95.9%

General Fund State Revenue:

Reconciliation of Proposed State Revenue	
Per 3/02/2026 ODE	46,399,511
Based on \$11.3594 SSF	
High Cost/Other Rev Est	2,350,000
Rounding	<u>489</u>
Proposed 3101	48,750,000

Debt Service Fund Levy/Tax Rate:

Reconciliation of Debt Service Tax Rate	
A - Proposed DSF Levy	32,500,000
B - Est 2026-27 AV	11,204,322,516
C = B/1000	<u>11,204,322.52</u>
A/C = Est DSF Rate	\$ 2.90

Note: As LOSD's GO debts were all issued within the past ten years, the Urban Renewal deduction for GO debt service levies are now roughly 2/3 of the UR offset for regular property taxes.

STATE SCHOOL FUND GRANT

2026-2027

Based on \$11,359,400,000 Budget with a 49/51 split as of 3/2/2026

Clackamas County, Lake Oswego SD 7J - 1923

2026-2027 Local Revenue

Property Taxes and in-lieu of property taxes from local sources	=	\$46,600,000.00
Common School Fund	=	\$973,764.64
County School Fund	=	\$2,000.00
State Managed Timber	=	\$0.00
ESD Equalization	=	\$0.00
In-Lieu of Property Taxes(non-local sources)	=	\$0.00
Revenue Adjustments	=	\$0.00
Sum of Local Revenue	=	\$47,575,764.64

2026-2027 Experience Adjustment

District Average Teacher Experience	=	14.85
State Average Teacher Experience	=	12.57
Experience Adjustment (Difference in District and State Teacher Experience)	=	2.28

2026-2027 Transportation Grant

Salaries	=	N/A
Payroll	=	N/A
Purchased Services	=	N/A
Supplies	=	N/A
Other	=	N/A
Garage Depreciation	=	N/A
Bus Depreciation	=	N/A
Fees Collected	=	N/A
Non-Reimbursable	=	N/A
Net Eligible Trans Expenditures	=	\$6,350,000.00
Transportation per ADMr Rank		39%
Transportation Reimbursement Rate		70.00%
70.00% of the Net Eligible Transportation Expenditures = the Transportation Grant \$4,445,000.00		

2026-2027 Extended ADMw

2026-2027 ADMw 7,579.03

2025-2026 ADMw 7,575.36

Extended ADMw 7,579.03

2026-2027 General Purpose Grant

Multiply the Teacher Experience Adjustment of 2.28 by \$25 then add \$4500 to the result = \$4,557.00
Then multiply \$4,557.00 by the Extended ADMw 7579.025 and then by the funding ratio 2.5922539943 = \$89,530,275.43

2026-2027 Total Formula Revenue

Add the General Purpose Grant \$89,530,275.43 to the Transportation Grant \$4,445,000.00 = \$93,975,275.43

2026-2027 State School Fund Grant

Subtract the Local Revenue \$47,575,764.64 from the Total Formula Revenue \$93,975,275.43 = \$46,399,510.79

2026-2027 Rates per ADMw

General Purpose Grant per Extended ADMw = \$11,813

Total Formula Revenue per Extended ADMw = \$12,399

Charter Schools Rate(ORS 338.155) = \$11,813

Payments

SSF Total Paid To Date

SSF Estimated Remaining Balance Due

Small HS Grant Total Paid To Date

Small HS Grant Estimated Remaining Balance Due

High Cost Disability Estimated Remaining Balance Due

Lake Oswego School District
2026-27 Budget

Debt Service Fund Information

1. The Debt Repayment Fund accounts for resources collected to repay General Obligation debts approved by district voters and the debt service payments thereof, plus resources and payments for a new PERS Debt Service Fund established in April 2022 for the 2022-23 fiscal year. Resources for GO Debts are property taxes levied, collected and dedicated solely to GO debt service and a charge on wages for the new PERS Debt Service Fund.

2. All other district tax levies are rate levies, which means the Legal Budget Committee approves a tax rate per thousand that after School Board adoption is then levied on the assessed value of taxable properties within the district.

The levy for the Debt Service Fund is not a rate levy, but instead is a dollar value levy. This dollar value levy is then applied on the assessed value of taxable properties within the district, which then derives a tax rate per thousand. The following reconciles the debt service levy amount to actual or expected collections and general statistics.

3. The proposed budget estimated tax rate for 2026-27 is estimated.

The final amount will be determined when the assessors complete their work this fall.

Reconciliation of Levy to Current Year's Collections:

Actual 2022-23	Actual 2023-24	Actual 2024-25		Adopted 2025-26	Proposed & Approved 2026-27	Adopted 2026-27
27,300,000	28,500,000	29,400,000	Levy Amount	30,350,000	32,500,000	32,500,000
			Less Discounts or Amounts to be			
-809,076	-1,271,251	-1,321,225	Collected in Future Years	-1,400,000	-1,500,000	-1,500,000
26,490,924	27,228,749	28,078,775	Current Year Collection	28,950,000	31,000,000	31,000,000
97.00%	95.50%	95.50%	Current Collection Rate	95.40%	95.40%	95.40%
			Overall Collection Rate as % of			
98.30%	95.60%	96.60%	Current Levy	96.20%	96.30%	96.30%
\$2.89	\$2.89	\$2.89	Estimated Tax Rate/\$1000 of AV	\$2.89	\$2.90	\$2.90
\$2.86	\$2.86	\$2.86	Actual Tax Rate/\$1000 of AV	2.82	TBD	TBD

Principal and Interest Payments are for the following types of debt:

		Actual 2022-23	Actual 2023-24	Actual 2024-25	Adopted 2025-26	Proposed & Approved 2026-27	Adopted 2026-27
Princ	GO Bonds	10,710,000	13,025,000	14,560,000	14,870,000	12,030,000	12,000,000
Int	GO Bonds	15,956,147	14,580,019	13,914,456	14,580,000	20,345,000	20,505,000
Princ	PERS Bonds	2,472,657	3,915,000	4,365,000	4,905,000	5,425,000	5,425,000
Int	PERS Bonds	2,371,858	1,187,519	969,252	725,000	450,000	450,000
		31,510,662	32,707,538	33,808,708	35,080,000	38,250,000	38,380,000

LAKE OSWEGO SCHOOL DISTRICT
CLACKAMAS COUNTY, OREGON

SCHEDULE OF GENERAL OBLIGATION BOND REDEMPTION AND INTEREST REQUIREMENTS
June 30, 2026

FISCAL YEAR	\$132.775 MILLION ISSUE OF 06/03/2026			\$152.715 MILLION ISSUE OF 04/13/2022			\$27 MILLION ISSUE OF 04/02/2020			\$160 MILLION ISSUE OF 8/24/2017			\$27.285 MILLION ISSUE OF 5/20/2025			TOTAL REQUIREMENTS ALL GENERAL OBLIGATION BOND ISSUES		
	PRINCIPAL	INTEREST	INTEREST RATES	PRINCIPAL	INTEREST	INTEREST RATES	PRINCIPAL	INTEREST	INTEREST RATES	PRINCIPAL	INTEREST	INTEREST RATES	PRINCIPAL	INTEREST	INTEREST RATES	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE
	Due 6/1	Due 12/1 & 6/1		Due 6/1	Due 12/1 & 6/1		Due 6/1	Due 12/1 & 6/1		Due 6/1	Due 12/1 & 6/1		Due 6/1	Due 12/1 & 6/1				
Current and Prior Payments																		
2023-24	0	0	N/A	2,560,000	6,140,025	5.00%	470,000	1,282,150	4.00%	2,390,000	6,218,750	5.00%	7,605,000	939,094	5.25%	13,025,000	14,580,019	27,605,019
2024-25	0	0	N/A	2,950,000	6,012,025	5.00%	515,000	1,263,350	4.00%	2,820,000	6,099,250	5.00%	8,275,000	539,832	5.25%	14,560,000	13,914,457	28,474,457
2025-26	0	0	N/A	1,675,000	5,864,525	5.00%	565,000	1,242,750	5.00%	3,280,000	5,958,250	5.00%	9,350,000	1,511,330	4.13%	14,870,000	14,576,855	29,446,855
Remaining Payments:																		
2026-27	5,020,000	6,683,400	5.00%	1,980,000	5,780,775	5.00%	620,000	1,214,500	5.00%	3,775,000	5,794,250	5.00%	605,000	1,024,500	5.00%	12,000,000	20,497,425	32,497,425
2027-28	4,570,000	6,469,738	5.00%	2,315,000	5,681,775	5.00%	690,000	1,183,500	5.00%	4,300,000	5,605,500	5.00%	695,000	994,250	5.00%	12,570,000	19,934,763	32,504,763
2028-29	6,585,000	6,241,238	5.00%	2,670,000	5,566,025	5.00%	755,000	1,149,000	5.00%	4,865,000	5,390,500	5.00%	755,000	959,500	5.00%	15,630,000	19,306,263	34,936,263
2029-30	1,035,000	5,911,988	5.00%	3,050,000	5,432,525	5.00%	825,000	1,111,250	5.00%	5,470,000	5,147,250	5.00%	815,000	921,750	5.00%	11,195,000	18,524,763	29,719,763
2030-31	1,005,000	5,860,238	5.00%	3,460,000	5,280,025	5.00%	905,000	1,070,000	5.00%	6,115,000	4,873,750	5.00%	870,000	881,000	5.00%	12,355,000	17,965,013	30,320,013
Thereafter	114,560,000	77,045,336	5-5.25%	130,730,000	194,904,700	3.25-5%	20,495,000	5,668,750	5.00%	114,200,000	33,028,600	4 - 5%	16,750,000	6,109,750	5.00%	396,735,000	316,757,136	713,492,136
	<u>\$ 132,775,000</u>	<u>\$ 108,211,938</u>		<u>\$ 144,205,000</u>	<u>\$ 222,645,825</u>		<u>\$ 24,290,000</u>	<u>\$ 11,397,000</u>		<u>\$ 138,725,000</u>	<u>\$ 59,839,850</u>		<u>\$ 20,490,000</u>	<u>\$ 10,890,750</u>		<u>\$ 460,485,000</u>	<u>412,985,363</u>	<u>873,470,363</u>
Voters approved \$245 million measure in November 2025 2026 GO Bond matures June 1, 2051 Bonds at \$132.775 million par were sold at a premium of \$9.753 million Bonds maturing on or after June 1, 2036 are subject to redemption at the option of the district, in whole or in part.																		Voters approved \$180 million measure in November 2021 2022 GO Bond matures June 1, 2047 Bonds at \$152.715 million par were sold at a premium of \$12.885 million. Bonds maturing on or after June 1, 2033 are subject to redemption at the option of the district, in whole or in part.
Balance of Voter measure approved in 2017 2020 GO Bond matures June 1, 2041 Bonds at \$27 million par were sold at a premium of \$7.15 million. Bonds maturing on or after June 1, 2030 are subject to redemption at the option of the district, in whole or in part.																		Voters approved \$187 million measure in May, 2017 2017 GO Bond matures June 1, 2043 Bonds at \$160 million par were sold at a premium of \$17.6 million. Bonds maturing on or after June 1, 2028 are subject to redemption at the option of the district, in whole or in part.
2025-26 and prior includes 2001 \$85 million GO issue paid off on 6/1/2026 2025-26 and beyond includes sale results for \$27.285 million in debts sold May 6, 2025 for remaining 2021 authorization Sale finalized May 20, 2025 2025 GO Bond matures June 1, 2043																		

LAKE OSWEGO SCHOOL DISTRICT NO. 7J
CLACKAMAS COUNTY, OREGON
 SCHEDULE OF PERS BONDS REDEMPTION AND INTEREST REQUIREMENTS
 June 30, 2026

FISCAL YEAR	Series 2002B			Series 2003B			TOTAL REQUIREMENTS PERS PENSION BONDS		
	ISSUE OF 10/31/02*		INTEREST	ISSUE OF 4/21/2003		INTEREST RATES	TOTAL	TOTAL	TOTAL DEBT
	PRINCIPAL	INTEREST		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST	SERVICE
	Due 6/30	Due 12/30 & 6/30		Due 6/30	Due 12/30 & 6/30				
Paid in FY:									
2023-24	2,290,000	686,535	5.55%	1,625,000	500,985	5.68%	3,915,000	1,187,520	5,102,520
2024-25	2,565,000	559,440	5.55%	1,800,000	409,812	5.68%	4,365,000	969,252	5,334,252
2025-26	2,860,000	417,083	5.55%	2,045,000	307,572	5.68%	4,905,000	724,655	5,629,655
Remaining									
2026-27	3,175,000	258,353	5.55%	2,250,000	191,416	5.68%	5,425,000	449,769	5,874,769
2027-28	1,480,000	82,140	5.55%	1,120,000	63,616	5.68%	2,600,000	145,756	2,745,756
	<u>\$ 4,655,000</u>	<u>340,493</u>		<u>\$ 3,370,000</u>	<u>\$ 255,032</u>		<u>\$ 8,025,000</u>	<u>\$ 595,525</u>	<u>\$ 8,620,525</u>
	Original Issue Amount: \$23,926,731 Non-Callable			Original Issue Amount: \$16,302,038 Non-Callable					

Legal Publications

The following publications are a legal record of publications and announcements, notices and meeting minutes as required for the 2026-2027 Budget.





PO Box 310 Gresham, OR 97030
Phone: 503-684-0360 Fax: 503-620-3433
E-mail: legals@commnewspapers.com

AFFIDAVIT OF PUBLICATION

SEE EXHIBIT A

State of Oregon, County of Clackamas, ss
I, Deseri Cerruti, being first duly sworn, de-
pose and say that I am the Principal Clerk
of the The Review, a newspaper of general
circulation, published in Clackamas County,
Oregon, as defined by ORS 193.010 and
193.020, that

Ad#: 384611

Owner: Lake Oswego School District

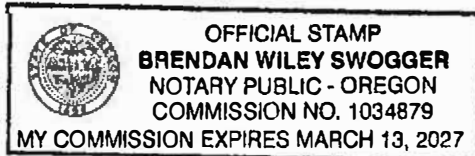
**Description: NOTICE OF BUDGET COMMIT-
TEE MEETING**

A copy of which is hereto annexed, was
published in the entire issue of said
newspaper for 1 week(s) in the
following issue:

04/22/2026

Deseri Cerruti (Principal Clerk)

Subscribed and sworn to before me this
04/22/2026

NOTARY PUBLIC FOR OREGON

Acct #: 100031

Attn:

Lake Oswego School Dist 7J
PO Box 70
2455 Country Club Rd
Lake Oswego, OR 97034

EXHIBIT A

NOTICE OF BUDGET COMMITTEE MEETING

A public meeting of the Budget Committee of the Lake Oswego School District 7J, Clackamas, Multnomah and Washington Counties, State of Oregon, to discuss the budget for the fiscal year July 1, 2026 to June 30, 2027, will be held in person at the Lake Oswego School District Administration Building at 2455 SW Country Club Road on Wednesday, May 6, 2026 beginning at 6:00 p.m. The purpose of the meeting is to receive the budget message and to receive comment from the public on the budget. This is a public meeting where deliberation of the Budget Committee will take place. Any person may provide comments on the proposed programs with the Budget Committee. If you wish to comment on the budget, please submit your comments by 12:00 noon on Wednesday, May 6, 2026, by emailing jensenk@loswego.k12.or.us. Type "Budget Testimony" in the subject line and include your full name in the body of the email. Additional information on providing testimony or public comments is posted at the district's School Board section of its website. A copy of the budget presented at the meeting may be requested on or after May 7 by contacting Karen Jensen via email at kjensen@loswego.k12.or.us.

This notice is also available on or after April 24, 2026 at the district's website: www.losdshools.org.
Published April 22, 2026.

LOR384611

RESOLUTION APPROVING THE BUDGET

WHEREAS, the Lake Oswego School District Legal Budget Committee met and considered the 2026-27 fiscal year Lake Oswego School District (District) and Lake Grove Park (Park) budget appropriations as proposed by the Budget Officer in the amounts set forth below, and

WHEREAS, the budgets for the District and Park General Funds are based on levying the permanent tax rates of \$4.4707 and \$0.0420, respectively, and the District local option levy tax rate of \$1.64 per thousand, to be applied to all taxable properties, and the budget for the District Debt Service Fund proposes a levy of \$32,500,000, and

WHEREAS, the Lake Oswego School District Legal Budget Committee has held public meetings on the proposed 2026-27 fiscal year budgets.

NOW THEREFORE, BE IT RESOLVED that the Legal Budget Committee of Lake Oswego School District hereby approves the budget for 2026-27 in a total sum of \$378,125,003 for the District and \$335,000 for the Park, now on file in the District Administration Office.

BE IT FURTHER RESOLVED that the Legal Budget Committee of Lake Oswego School District estimates the property tax imposed for 2026-27 to be \$68,300,000 for the District General Fund and \$295,000 for the Park General Fund, and

BE IT FURTHER RESOLVED that the Legal Budget Committee of Lake Oswego School District approves the District and Park permanent tax rates of \$4.4707 and \$0.0420, respectively, and the District local option levy tax rate of \$1.6400 per thousand to be imposed on all taxable property determined by the County Assessor as of January 1, 2026 and approves taxes imposed for the District Debt Service Fund in the amount of \$32,500,000.

The following allocation and categorization subject to the limits of section 11b, Article XI of the Oregon Constitution make up the above aggregate amount of taxes approved for the 2026-27 fiscal year:

	<u>Subject to the Education Limitation</u>	<u>Subject to the General Government Limitation</u>	<u>Excluded from the Limitation</u>
General Fund-Perm. Rate	\$4.4707 per \$1000	\$0.0420 per \$1000	\$0
General Fund-Local Option	\$1.6400 per \$1000	\$0	\$0
Bonded Debt Fund	\$0	\$0	\$32,500,000
Category Total	\$6.1107 per \$1000	\$0.0420 per \$1000	\$32,500,000
TOTAL RATE/TAXES	\$6.1107 per \$1000	\$0.0420 per \$1000	\$32,500,000

Resolution Approving the Budget
Page 2

BE IT FURTHER RESOLVED that for the fiscal year beginning July 1, 2026, the amounts shown below are hereby appropriated for the purposes indicated within the funds listed. Unappropriated ending fund balances* are shown only to reconcile the fund's total to the budget. These amounts are not available for appropriation; i.e., they cannot be used to increase spending authority.

100 GENERAL FUND

1000	Instruction	\$80,500,000
2000	Support Services	41,000,000
4000	Facilities Acquisition Services	1
5100	Debt Service	1,500,000
5200	Interfund Transfers	105,000
6000	Contingency	<u>500,000</u>
Total General Fund Appropriations		\$123,605,001
Unappropriated Ending Fund Balance*		<u>4,895,000</u>
Total General Fund Budget		<u>\$128,500,001</u>

200 COMMUNITY CONTRIBUTIONS FUND

1000	Instruction	\$2,223,000
2000	Support Services	112,000
4000	Facilities Acquisition & Const.	<u>15,000</u>
Total Community Contributions Fund Appropriations		\$2,350,000
Unappropriated Ending Fund Balance*		<u>150,000</u>
Total Community Contributions Fund Budget		<u>\$2,500,000</u>

207 STUDENT ACTIVITY FUNDS

1000	Instruction	<u>\$3,100,000</u>
Total Student Activity Funds Appropriations		\$3,100,000
Unappropriated Ending Fund Balance*		<u>1,000,000</u>
Total Student Activity Funds Budget		<u>\$4,100,000</u>

2XX GRANTS FUND

1000	Instruction	\$8,500,000
2000	Support Services	<u>2,500,000</u>
Total Grants Fund Appropriations		<u>\$11,000,000</u>

290 COMMUNITY SERVICES FUND

3000	Enterprise & Community Services	<u>\$2,100,000</u>
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	Total Community Services Fund Appropriations	<u>\$2,100,000</u>
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3XX DEBT SERVICE FUNDS

5100	Debt Service	<u>\$38,250,000</u>
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	Total Debt Service Fund Appropriations	\$38,250,000
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	Unappropriated Ending Fund Balance*	<u>2,750,000</u>
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	Total Debt Service Fund Budget	<u>\$41,000,000</u>
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4XX CAPITAL PROJECTS FUNDS

1000	Instruction	\$3,600,000
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2000	Support Services	1,905,000
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4000	Facilities Acquisition & Const.	94,525,000
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5100	Debt Service	470,000
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5200	Interfund Transfers	2
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6000	Contingency	<u>2,500,000</u>
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	Total Capital Projects Fund Appropriations	\$103,000,002
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	Unappropriated Ending Fund Balance*	<u>79,350,000</u>
--	-------------------------------------	-------------------

	Total Capital Projects Fund Budget	<u>\$182,350,002</u>
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500 FOOD SERVICES FUND

3000	Enterprise & Community Services	<u>\$3,125,000</u>
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	Total Food Services Fund Appropriations	\$3,125,000
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	Unappropriated Ending Fund Balance*	<u>125,000</u>
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	Total Food Services Fund Budget	<u>\$3,250,000</u>
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601 SELF INSURANCE FUND

2000	Support Services	<u>\$3,075,000</u>
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	Total Self Insurance Fund Appropriations	\$3,075,000
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	Unappropriated Ending Fund Balance*	<u>250,000</u>
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	Total Self Insurance Fund Budget	<u>\$3,325,000</u>
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LAKE GROVE PARK – COMPONENT UNIT – GENERAL FUND

105 GENERAL FUND

Personal Services	\$148,000
Materials & Services	125,000
Debt Service	62,000

Total General Fund Appropriations	\$335,000
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Neelam Gupta
Chair Legal Budget Committee
Lake Oswego School District



Dr. Jennifer Schiele
Superintendent
Lake Oswego School District

Clackamas County, Oregon

Date: May 20, 2026



PO Box 310 Gresham, OR 97030
Phone: 503-684-0360 Fax: 503-620-3433
E-mail: legals@commnewspapers.com

AFFIDAVIT OF PUBLICATION

State of Oregon, County of Clackamas, ss
I, Deseri Cerruti, being first duly sworn, de-
pose and say that I am the Principal Clerk
of the The Review, a newspaper of general
circulation, published in Clackamas County,
Oregon, as defined by ORS 193.010 and
193.020, that

Ad#: 387728

Owner: Lake Oswego School District

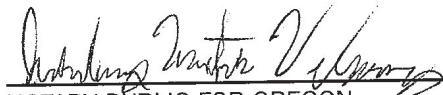
Description: NOTICE OF BUDGET HEARING

A copy of which is hereto annexed, was
published in the entire issue of said
newspaper for 1 week(s) in the
following issue:

06/03/2026


Deseri Cerruti (Principal Clerk)

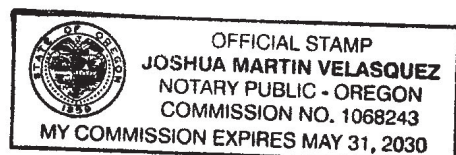
Subscribed and sworn to before me this
06/03/2026.


NOTARY PUBLIC FOR OREGON

Acct #: 100031

Attn:

Lake Oswego School Dist 7J
PO Box 70
2455 Country Club Rd
Lake Oswego, OR 97034



SEE EXHIBIT A

EXHIBIT A

FORM

OR-ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Lake Oswego School District will be held in the Board Room of the Administrative Building on June 8, 2026 at 6pm at 2455 Country Club Rd. Lake Oswego, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the Lake Oswego School District Budget Committee. Please see the June 8, 2026 agenda for how to submit comments to the school board. A summary of the budget is presented below. A copy of the budget may be inspected at the district website <https://www.losdschools.org/business-services/budget-funding> or obtained at the Administrative Building at 2455 Country Club Rd, Lake Oswego between the hours of 8 a.m. and 4 p.m. weekdays. This Budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the basis of accounting used during the preceding year.

Contact: Stuart Ketzler

Telephone: 503-534-2000

Email: ketzlers@loswego.k12.or.us

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount Last Year 2024-2025	Adopted Budget This Year 2025-2026	Approved Budget Next Year 2026-27
Beginning Fund Balance	\$120,137,279	\$90,575,001	\$189,270,002
Current Year Property Taxes, other than Local Option Taxes	71,613,012	73,900,000	77,950,000
Current Year Local Option Property Taxes	16,039,902	16,450,000	17,050,000
Other Revenue from Local Sources	26,665,319	23,980,000	28,830,000
Revenue from Intermediate Sources	2,280,871	3,655,000	2,605,000
Revenue from State Sources	58,825,306	57,075,000	59,875,000
Revenue from Federal Sources	2,298,650	2,405,000	2,430,000
Interfund Transfers	436,886	105,002	105,001
All Other Budget Resources	29,322,986	10,000	10,000
Total Resources	\$327,620,211	\$268,155,003	\$378,125,003

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Salaries	\$74,515,781	\$72,983,421	\$74,552,539
Other Associated Payroll Costs	39,629,880	44,804,699	45,314,437
Purchased Services	22,125,439	19,087,987	24,641,800
Supplies & Materials	9,422,426	9,582,871	12,652,927
Capital Outlay	50,083,476	54,385,000	84,170,000
Other Objects (except debt service & interfund transfers)	2,491,570	3,331,022	5,008,298
Debt Service*	35,703,125	37,180,001	40,160,000
Interfund Transfers*	436,886	105,002	105,002
Operating Contingency	0	3,000,000	3,000,000
Unappropriated Ending Fund Balance & Reserves	93,211,628	23,695,000	88,520,000
Total Requirements	\$327,620,211	\$268,155,003	\$378,125,003

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

1000 Instruction	\$89,009,937	\$92,793,000	\$97,923,000
FTE	696.88	613.7	597.89
2000 Support Services	48,012,017	47,902,000	48,592,000
FTE	200.49	192.88	186.68
3000 Enterprise & Community Service	4,773,679	4,850,000	5,225,000
FTE	31.44	32.09	30.46
4000 Facility Acquisition & Construction	56,270,088	58,580,000	94,540,001
FTE	4.9	3.9	3.9
5000 Other Uses	0	0	0
5100 Debt Service*	35,905,976	37,230,001	40,220,000
5200 Interfund Transfers*	436,886	105,002	105,002
6000 Contingency	0	3,000,000	3,000,000
7000 Unappropriated Ending Fund Balance	93,211,628	23,695,000	88,520,000
Total Requirements	\$327,620,211	\$268,155,003	\$378,125,003
Total FTE	933.71	842.57	818.93

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

Resources provided by voter approved GO bond measures 3-577 in November 2021 and 3-628 in 2025 are the largest factor in increasing unappropriated ending fund balances and are the reason for the variance seen in the Capital Outlay object and Facilities Acquisition & Construction requirements. Bond sale proceeds of \$29.21 million received in May 2025 account for most of the 2024-25 All Other Budget Resources Actual amount of \$29.32 million. Bond projects also account for the increase in the Supplies & Material object as well as Other objects which includes permitting fees amongst other things. Major projects of the newest bond are the replacements of Forest Hills (FHE) and Lake Grove Elementary (LGE) school buildings, District wide security and safety system upgrades, and the expansion of STEM and CTE learning spaces at both high schools. The 2026-27 budget reflects an increase in the Purchased Services object due to a sustained increase in students requiring placements outside of District classrooms. Both the 2025-26 and 2026-27 budgets reflect increased PERS expenditures due to a 7.6% increase in mandatory PERS contribution rates as of July 1, 2025. The planned FTE reductions which occurred in or at the end of the 2024-25 fiscal year are sustained in the 2026-27 budget. 2024-25 FTE is as of May 2025 and for regular staff only; it does not include seasonal or casual employees.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit \$4.4707per \$1,000)	4.4707	4.4707	4.4707
Local Option Levy	1.64	1.64	1.64
Levy For General Obligation Bonds	\$29,400,000	\$30,350,000	\$32,500,000

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1, 2026	Estimated Debt Authorized, But Not Incurred on July 1, 2026
General Obligation Bonds	\$460,485,000	\$112,225,000
Other Bonds	\$8,025,000	\$0
Other Borrowings	\$11,239,000	\$0
Total	\$479,749,000	\$112,225,000

** If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.

PO Box 310 Gresham, OR 97030
Phone: 503-684-0360 Fax: 503-620-3433
E-mail: legals@commnewspapers.com

AFFIDAVIT OF PUBLICATION

State of Oregon, County of Clackamas, ss
I, Deseri Cerruti, being first duly sworn, de-
pose and say that I am the Principal Clerk
of the The Review, a newspaper of general
circulation, published in Clackamas County,
Oregon, as defined by ORS 193.010 and
193.020, that

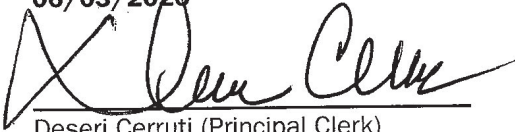
Ad#: 387730

Owner: Lake Oswego School District

Description: NOTICE OF BUDGET HEARING

A copy of which is hereto annexed, was
published in the entire issue of said
newspaper for 1 week(s) in the
following issue:

06/03/2026



Deseri Cerruti (Principal Clerk)

Subscribed and sworn to before me this
06/03/2026.

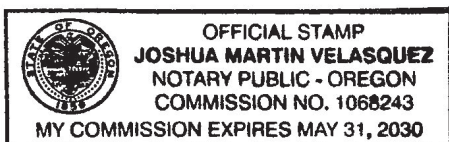


NOTARY PUBLIC FOR OREGON

Acct #: 100031

Attn:

Lake Oswego School Dist 7J
PO Box 70
2455 Country Club Rd
Lake Oswego, OR 97034



SEE EXHIBIT A

EXHIBIT A**FORM LB-1****NOTICE OF BUDGET HEARING**

A public meeting of the Lake Grove Park District, a component unit of the Lake Oswego School District, will be held on June 8, 2026 at 6:00 pm in the Board Room at the Administration Building at 2455 Country Club Rd., Lake Oswego, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the Lake Oswego School District Budget Committee. A summary of the Park budget is presented below. Please see the June 8, 2026 agenda for how to submit comments to the school board. A copy of the budget may be inspected at the district website at <https://www.losdschools.org/Page/2076> or obtained at the Administration Building at 2455 Country Club Rd., Lake Oswego, between the hours of 8 a.m. and 4 p.m. weekdays. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

Contact: Stuart Ketzler

Telephone: 503-534-2000

Email: ketzlers@loswego.k12.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2024-25	Adopted Budget This Year 2025-26	Approved Budget Next Year 2026-27
Beginning Fund Balance/Net Working Capital	23,365	50,000	10,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	33,559	24,900	36,900
Revenue from Bonds and Other Debt	0	0	0
All Other Resources Except Property Taxes	3,406	5,100	5,100
Property Taxes Estimated to be Received	260,878	270,000	283,000
Total Resources	321,208	350,000	335,000

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	152,201	130,000	148,000
Materials and Services	116,181	125,000	125,000
Capital Outlay	0	0	0
Debt Service	61,238	62,000	62,000
Contingencies	0	33,000	0
Unappropriated Ending Balance and Reserved for Future Expenditure	(8,412)	0	0
Total Requirements	321,208	350,000	335,000

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
General Fund - Park Operations	268,382	255,000	273,000
FTE	2	2	2
Non-Departmental / Non-Program	52,826	95,000	62,000
FTE			
Total Requirements	321,208	350,000	335,000
Total FTE	2	2	2

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			
The 2025-26 and 2026-27 budgets are largely status quo with no planned capital projects, but with debt service for a 10 year \$580,000 loan issued June 2024 from the LOSD General Fund for accessibility and other Park capital upgrades completed in June 2024. The Park's operating season is roughly from late June to late August each year. FTE only reflects the Park Director and Assistant Director that work 3 months each summer - all other staff are hourly seasonal casual employees.			

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit .042 per \$1,000)	.042	.042	.042
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$468,570	
Total	\$468,570	None

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.

RESOLUTION ADOPTING THE BUDGET

The Lake Oswego School District Legal Budget Committee met and approved the 2026-27 fiscal year Lake Oswego School District (District) and Lake Grove Park (Park) budget appropriations as proposed by the Budget Officer in the amounts set forth below or as adjusted as more fully explained below, and

WHEREAS, the budgets for the District and Park General Funds are based on levying the permanent tax rates of \$4.4707 and \$0.0420, respectively, and the District local option levy tax rate of \$1.64 per thousand, to be applied to all taxable properties, and the budget for the District Debt Service Fund has a levy of \$32,500,000, all approved by the Legal Budget Committee, and

WHEREAS, the Lake Oswego School District Board of Directors has held public hearing on the approved 2026-27 fiscal year District and Park budgets on June 8, 2026, and

WHEREAS, Oregon Local Budget Law allows the school board to make adjustments to an approved budget without reconvening the Local Budget Committee or publishing a notice and holding a new budget hearing as long as the adjustments do not increase any approved tax rates or tax levies, or increases a fund's appropriation the greater of \$5,000 or more than 10%, and

WHEREAS, the Lake Oswego School District Board of Directors met on June 8, 2026 and approved the following adjustments to the approved 2026-27 budget:

<u>Debt Service Fund - 10% = \$4,100,000</u>	
Increase Approved Debt Service Appropriations	\$130,000
Decrease Approved Unappropriated Ending Fund Balance	\$130,000
<u>Capital Projects Fund - 10% = \$18,235,000</u>	
Add Enterprise and Community Services Appropriations	\$50,000
Decrease Approved Facilities Acquisition Services Appropriations	\$50,000

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of Lake Oswego School District hereby adopt the budget for 2026-27 in a total sum of \$378,125,003 for the District and \$335,000 for the Park, now on file in the District Administration Office.

BE IT FURTHER RESOLVED that the Board of Directors of Lake Oswego School District estimates the property tax imposed for 2026-27 to be \$68,300,000 for the District General Fund and \$295,000 for the Park General Fund, and

BE IT FURTHER RESOLVED that the Board of Directors of Lake Oswego School District approves the District and Park permanent tax rates of \$4.4707 and \$0.0420, respectively, and the District local option levy tax rate of \$1.6400 per thousand to be imposed on all taxable property determined by the County Assessor as of January 1, 2026 and approves taxes imposed for the District Debt Service Fund in the amount of \$32,500,000.

The following allocation and categorization subject to the limits of section 11b, Article XI of the Oregon Constitution make up the above aggregate amount of taxes approved for the 2026-27 fiscal year:

	<u>Subject to the Education Limitation</u>	<u>Subject to the General Government Limitation</u>	<u>Excluded from the Limitation</u>
General Fund-Perm. Rate	\$4.4707 per \$1000	\$0.0420 per \$1000	\$0
General Fund-Local Option	\$1.6400 per \$1000	\$0	\$0
Bonded Debt Fund	\$0	\$0	\$32,500,000
Category Total	\$6.1107 per \$1000	\$0.0420 per \$1000	\$32,500,000
TOTAL RATE/TAXES	\$6.1107 per \$1000	\$0.0420 per \$1000	\$32,500,000

BE IT FURTHER RESOLVED that for the fiscal year beginning July 1, 2026, the amounts shown below are hereby appropriated for the purposes indicated within the funds listed. Unappropriated ending fund balances* are shown only to reconcile the fund's total to the budget. These amounts are not available for appropriation; i.e., they cannot be used to increase spending authority.

100 GENERAL FUND

1000	Instruction	\$80,500,000
2000	Support Services	41,000,000
4000	Facilities Acquisition Services	1
5100	Debt Service	1,500,000
5200	Interfund Transfers	105,000
6000	Contingency	500,000
	Total General Fund Appropriations	\$123,605,001
	Unappropriated Ending Fund Balance*	4,895,000
	Total General Fund Budget	\$128,500,001

200 COMMUNITY CONTRIBUTIONS FUND

1000	Instruction	\$2,223,000
2000	Support Services	112,000
4000	Facilities Acquisition & Const.	15,000
	Total Community Contributions Fund Appropriations	\$2,350,000
	Unappropriated Ending Fund Balance*	150,000
	Total Community Contributions Fund Budget	\$2,500,000

207 STUDENT ACTIVITY FUNDS

1000	Instruction	<u>\$3,100,000</u>
	Total Student Activity Funds Appropriations	\$3,100,000
	Unappropriated Ending Fund Balance*	<u>1,000,000</u>
	Total Student Activity Funds Budget	<u>\$4,100,000</u>

2XX GRANTS FUND

1000	Instruction	\$8,500,000
2000	Support Services	<u>2,500,000</u>
	Total Grants Fund Appropriations	<u>\$11,000,000</u>

290 COMMUNITY SERVICES FUND

3000	Enterprise & Community Services	<u>\$2,100,000</u>
	Total Community Services Fund Appropriations	<u>\$2,100,000</u>

3XX DEBT SERVICE FUNDS

5100	Debt Service	<u>\$38,380,000</u>
	Total Debt Service Fund Appropriations	\$38,380,000
	Unappropriated Ending Fund Balance*	<u>2,620,000</u>
	Total Debt Service Fund Budget	<u>\$41,000,000</u>

4XX CAPITAL PROJECTS FUNDS

1000	Instruction	\$3,600,000
2000	Support Services	1,905,000
3000	Enterprise & Community Services	50,000
4000	Facilities Acquisition & Const.	94,475,000
5100	Debt Service	470,000
5200	Interfund Transfers	2
6000	Contingency	<u>2,500,000</u>
	Total Capital Projects Fund Appropriations	\$103,000,002
	Unappropriated Ending Fund Balance*	<u>79,350,000</u>
	Total Capital Projects Fund Budget	<u>\$182,350,002</u>

500 FOOD SERVICES FUND

3000	Enterprise & Community Services	<u>\$3,125,000</u>
	Total Food Services Fund Appropriations	\$3,125,000
	Unappropriated Ending Fund Balance*	<u>125,000</u>
	Total Food Services Fund Budget	<u>\$3,250,000</u>

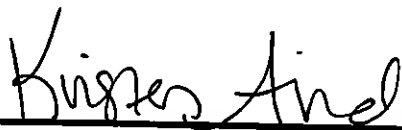
601 SELF INSURANCE FUND

2000	Support Services	<u>\$3,075,000</u>
	Total Self Insurance Fund Appropriations	\$3,075,000
	Unappropriated Ending Fund Balance*	<u>250,000</u>
	Total Self Insurance Fund Budget	<u>\$3,325,000</u>

LAKE GROVE PARK – COMPONENT UNIT – GENERAL FUND

105 GENERAL FUND

Personal Services	\$148,000
Materials & Services	125,000
Debt Service	62,000
Total General Fund Appropriations	\$335,000



Kirsten Aird
Board Chair
Lake Oswego School District



Dr. Jennifer Schiele
Superintendent
Lake Oswego School District

Clackamas County, Oregon

Date: June 22, 2026

Notice of Property Tax and Certification of Intent to Impose a Tax on Property for Education Districts

FORM OR-ED-50 2026-2027

To assessor of Clackamas County

Be sure to read instructions in the current Notice of Property Tax Levy Forms and Instructions.

☐ Check here if this is
an amended form.

The Lake Oswego School Dist has the responsibility and authority to place the following property tax, fee, charge, or assessment
District name

on the tax roll of Clackamas County. The property tax, fee, charge, or assessment is categorized as stated by this form.
County name

<u>PO Box 70</u> Mailing address of district	<u>Lake Oswego</u> City	<u>OR</u> State	<u>97034</u> ZIP code	<u>7/15/2026</u> Date submitted
<u>Stuart Ketzler</u> Contact person	<u>Deputy Clerk</u> Title	<u>503 534 2000</u> Daytime telephone number	<u>ketzlers@loswego.k12.or.us</u> Contact person e-mail address	

CERTIFICATION—You **must** check one box if you are subject to Local Budget Law.

- ☒ The tax rate or levy amounts certified in Part I are within the tax rate or levy amounts approved by the budget committee.
- ☐ The tax rate or levy amounts certified in Part I were changed by the governing body and republished as required in ORS 294.456.

PART I: TOTAL PROPERTY TAX LEVY

		Subject to Education Limits	
		Rate —or— Dollar Amount	
1. Rate per \$1,000 levied (within permanent rate limit).....1		4.4707	Excluded from Measure 5 Limits
2. Local option operating tax2		1.64	Dollar Amount of Bond Levy
3. Local option capital project tax3			
4a. Levy for bonded indebtedness from bonds approved by voters prior to October 6, 2001.....4a			0
4b. Levy for bonded indebtedness from bonds approved by voters after October 6, 2001 4b			32,500,000
4c. Total levy for bonded indebtedness not subject to Measure 5 or Measure 50 (total of 4a + 4b).....4c			32,500,000

PART II: RATE LIMIT CERTIFICATION

5. Permanent rate limit in dollars and cents per \$1,000.....5	4.4707
6. Election date when your new district received voter approval for your permanent rate limit6	
7. Estimated permanent rate limit for newly merged/consolidated district.....7	

PART III: SCHEDULE OF LOCAL OPTION TAXES—Enter all local option taxes on this schedule. If there are more than two taxes, attach a sheet showing the information for each.

Purpose (operating, capital project, or mixed)	Date voters approved local option ballot measure	First tax year levied	Final tax year to be levied	Tax amount —or— rate authorized per year by voters
Operating	May 16, 2023	2024 2025	2028 2029	1.64

(see next page for worksheet for lines 4a, 4b, and 4c)
File with your assessor no later than JULY 15, unless granted an extension in writing.

Worksheet for Allocating Bond Taxes

Debt service requirements for bonds approved **prior to** October 6, 2001 (including advanced refunding issues to redeem them):

	Principal	Interest	Total
Bond Issue 1			
Bond Issue 2			
Bond Issue 3			
		Total A	

Debt service requirements for bonds approved **on or after** October 6, 2001:

	Principal	Interest	Total
Bond Issue 1			
Bond Issue 2			
Bond Issue 3			
		Total Bond (A + B)	

Total Bonds

$$\begin{array}{l} \text{Total A} = \$ \underline{\hspace{2cm}} \\ \text{Total A + B} = \$ \underline{\hspace{2cm}} \end{array} = \begin{array}{l} \text{Allocation \%} \\ \underline{\hspace{2cm}} \% \end{array} \times \begin{array}{l} \text{Bond Levy} \\ \$ \underline{\hspace{2cm}} \end{array} = \$ \underline{\hspace{2cm}} \quad (\text{enter on line 4a on the front})$$

$$\begin{array}{l} \text{Total B} = \$ \underline{\hspace{2cm}} \\ \text{Total A + B} = \$ \underline{\hspace{2cm}} \end{array} = \begin{array}{l} \text{Allocation \%} \\ \underline{\hspace{2cm}} \% \end{array} \times \begin{array}{l} \text{Bond Levy} \\ \$ \underline{\hspace{2cm}} \end{array} = \$ \underline{\hspace{2cm}} \quad (\text{enter on line 4b on the front})$$

Total Bond Levy \$ (enter on line 4c on the front)

Example – Total Bond Levy = \$5,000

Debt service requirements for bonds approved **prior to** October 6, 2001 (including advanced refunding issues to redeem them):

	Principal	Interest	Total
Bond A:			
Bond Issue 1	5,000.00	500.00	5,500.00
Bond Issue 2	3,000.00	250.00	3,250.00
Bond Issue 3	1,000.00	100.00	1,100.00
		Total A	9,850.00

Debt service requirements for bonds approved **on or after** October 6, 2001:

	Principal	Interest	Total
Bond B:			
Bond Issue 1	3,000.00	50.00	3,050.00
			3,050.00
		Total Bond (A + B)	\$12,900.00

Formula for determining the division of tax:

$$\begin{array}{l} \text{Total A} = \$ \underline{9,850.00} \\ \text{Total A + B} = \$ \underline{12,900.00} \end{array} = \begin{array}{l} \text{Allocation \%} \\ \underline{0.7636} \% \end{array} \times \begin{array}{l} \text{Bond Levy} \\ \$ \underline{5,000.00} \end{array} = \$ \underline{3,818.00} \quad (\text{enter on line 4a on the front})$$

$$\begin{array}{l} \text{Total B} = \$ \underline{3,050.00} \\ \text{Total A + B} = \$ \underline{12,900.00} \end{array} = \begin{array}{l} \text{Allocation \%} \\ \underline{0.2364} \% \end{array} \times \begin{array}{l} \text{Bond Levy} \\ \$ \underline{5,000.00} \end{array} = \$ \underline{1,182.00} \quad (\text{enter on line 4b on the front})$$

Total Bond Levy \$ 5,000.00 (enter on line 4c on the front)

Notice of Property Tax and Certification of Intent to Impose
a Tax on Property for Education Districts

FORM OR-ED-50
2026–2027

To assessor of Multnomah County

Be sure to read instructions in the current Notice of Property Tax Levy Forms and Instructions.

☐ Check here if this is
an amended form.

The Lake Oswego School Dist has the responsibility and authority to place the following property tax, fee, charge, or assessment
District name

on the tax roll of Multnomah County. The property tax, fee, charge, or assessment is categorized as stated by this form.
County name

<u>PO Box 70</u> Mailing address of district	<u>Lake Oswego</u> City	<u>OR</u> State	<u>97034</u> ZIP code	<u>7/15/2026</u> Date submitted
<u>Stuart Ketzler</u> Contact person	<u>Deputy Clerk</u> Title	<u>503 534 2000</u> Daytime telephone number	<u>ketzlers@loswego.k12.or.us</u> Contact person e-mail address	

CERTIFICATION—You **must** check one box if you are subject to Local Budget Law.

- ☒ The tax rate or levy amounts certified in Part I are within the tax rate or levy amounts approved by the budget committee.
- ☐ The tax rate or levy amounts certified in Part I were changed by the governing body and republished as required in ORS 294.456.

PART I: TOTAL PROPERTY TAX LEVY

		Subject to Education Limits	
		Rate —or— Dollar Amount	
1. Rate per \$1,000 levied (within permanent rate limit).....	1	4.4707	Excluded from Measure 5 Limits
2. Local option operating tax	2	1.64	Dollar Amount of Bond Levy
3. Local option capital project tax	3		
4a. Levy for bonded indebtedness from bonds approved by voters prior to October 6, 2001.....	4a		0
4b. Levy for bonded indebtedness from bonds approved by voters after October 6, 2001	4b		32,500,000
4c. Total levy for bonded indebtedness not subject to Measure 5 or Measure 50 (total of 4a + 4b).....	4c		32,500,000

PART II: RATE LIMIT CERTIFICATION

5. Permanent rate limit in dollars and cents per \$1,000.....	5	4.4707
6. Election date when your new district received voter approval for your permanent rate limit	6	
7. Estimated permanent rate limit for newly merged/consolidated district.....	7	

PART III: SCHEDULE OF LOCAL OPTION TAXES—Enter all local option taxes on this schedule. If there are more than two taxes, attach a sheet showing the information for each.

Purpose (operating, capital project, or mixed)	Date voters approved local option ballot measure	First tax year levied	Final tax year to be levied	Tax amount —or— rate authorized per year by voters
Operating	May 16, 2023	2024 2025	2028 2029	1.64

(see next page for worksheet for lines 4a, 4b, and 4c)
File with your assessor no later than JULY 15, unless granted an extension in writing.

Worksheet for Allocating Bond Taxes

Debt service requirements for bonds approved **prior to** October 6, 2001 (including advanced refunding issues to redeem them):

	Principal	Interest	Total
Bond Issue 1			
Bond Issue 2			
Bond Issue 3			
		Total A	

Debt service requirements for bonds approved **on or after** October 6, 2001:

	Principal	Interest	Total
Bond Issue 1			
Bond Issue 2			
Bond Issue 3			
		Total Bond (A + B)	

Total Bonds

$$\begin{array}{l} \text{Total A} = \$ \underline{\hspace{2cm}} \\ \text{Total A + B} = \$ \underline{\hspace{2cm}} \end{array} = \begin{array}{l} \text{Allocation \%} \\ \underline{\hspace{2cm}} \% \end{array} \times \begin{array}{l} \text{Bond Levy} \\ \$ \underline{\hspace{2cm}} \end{array} = \$ \underline{\hspace{2cm}} \quad (\text{enter on line 4a on the front})$$

$$\begin{array}{l} \text{Total B} = \$ \underline{\hspace{2cm}} \\ \text{Total A + B} = \$ \underline{\hspace{2cm}} \end{array} = \begin{array}{l} \text{Allocation \%} \\ \underline{\hspace{2cm}} \% \end{array} \times \begin{array}{l} \text{Bond Levy} \\ \$ \underline{\hspace{2cm}} \end{array} = \$ \underline{\hspace{2cm}} \quad (\text{enter on line 4b on the front})$$

Total Bond Levy \$ (enter on line 4c on the front)

Example – Total Bond Levy = \$5,000

Debt service requirements for bonds approved **prior to** October 6, 2001 (including advanced refunding issues to redeem them):

	Principal	Interest	Total
Bond A:			
Bond Issue 1	5,000.00	500.00	5,500.00
Bond Issue 2	3,000.00	250.00	3,250.00
Bond Issue 3	1,000.00	100.00	1,100.00
		Total A	9,850.00

Debt service requirements for bonds approved **on or after** October 6, 2001:

	Principal	Interest	Total
Bond B:			
Bond Issue 1	3,000.00	50.00	3,050.00
			3,050.00
		Total Bond (A + B)	\$12,900.00

Formula for determining the division of tax:

$$\begin{array}{l} \text{Total A} = \$ \underline{9,850.00} \\ \text{Total A + B} = \$ \underline{12,900.00} \end{array} = \begin{array}{l} \text{Allocation \%} \\ \underline{0.7636} \% \end{array} \times \begin{array}{l} \text{Bond Levy} \\ \$ \underline{5,000.00} \end{array} = \$ \underline{3,818.00} \quad (\text{enter on line 4a on the front})$$

$$\begin{array}{l} \text{Total B} = \$ \underline{3,050.00} \\ \text{Total A + B} = \$ \underline{12,900.00} \end{array} = \begin{array}{l} \text{Allocation \%} \\ \underline{0.2364} \% \end{array} \times \begin{array}{l} \text{Bond Levy} \\ \$ \underline{5,000.00} \end{array} = \$ \underline{1,182.00} \quad (\text{enter on line 4b on the front})$$

Total Bond Levy \$ 5,000.00 (enter on line 4c on the front)

Notice of Property Tax and Certification of Intent to Impose
a Tax on Property for Education Districts

FORM OR-ED-50
2026-2027

To assessor of Washington County

Be sure to read instructions in the current Notice of Property Tax Levy Forms and Instructions.

☐ Check here if this is
an amended form.

The Lake Oswego School Dist has the responsibility and authority to place the following property tax, fee, charge, or assessment
District name

on the tax roll of Washington County. The property tax, fee, charge, or assessment is categorized as stated by this form.
County name

<u>PO Box 70</u> Mailing address of district	<u>Lake Oswego</u> City	<u>OR</u> State	<u>97034</u> ZIP code	<u>7/15/2026</u> Date submitted
<u>Stuart Ketzler</u> Contact person	<u>Deputy Clerk</u> Title	<u>503 534 2000</u> Daytime telephone number	<u>ketzlers@loswego.k12.or.us</u> Contact person e-mail address	

CERTIFICATION—You **must** check one box if you are subject to Local Budget Law.

- ☒ The tax rate or levy amounts certified in Part I are within the tax rate or levy amounts approved by the budget committee.
- ☐ The tax rate or levy amounts certified in Part I were changed by the governing body and republished as required in ORS 294.456.

PART I: TOTAL PROPERTY TAX LEVY

		Subject to Education Limits	Excluded from Measure 5 Limits
		Rate —or— Dollar Amount	
1. Rate per \$1,000 levied (within permanent rate limit).....1		4.4707	Dollar Amount of Bond Levy
2. Local option operating tax2		1.64	
3. Local option capital project tax3			
4a. Levy for bonded indebtedness from bonds approved by voters prior to October 6, 2001.....4a			0
4b. Levy for bonded indebtedness from bonds approved by voters after October 6, 2001 4b			32,500,000
4c. Total levy for bonded indebtedness not subject to Measure 5 or Measure 50 (total of 4a + 4b).....4c			32,500,000

PART II: RATE LIMIT CERTIFICATION

5. Permanent rate limit in dollars and cents per \$1,000.....5	4.4707
6. Election date when your new district received voter approval for your permanent rate limit6	
7. Estimated permanent rate limit for newly merged/consolidated district.....7	

PART III: SCHEDULE OF LOCAL OPTION TAXES—Enter all local option taxes on this schedule. If there are more than two taxes, attach a sheet showing the information for each.

Purpose (operating, capital project, or mixed)	Date voters approved local option ballot measure	First tax year levied	Final tax year to be levied	Tax amount —or— rate authorized per year by voters
Operating	May 16, 2023	2024 2025	2028 2029	1.64

(see next page for worksheet for lines 4a, 4b, and 4c)
File with your assessor no later than JULY 15, unless granted an extension in writing.

Worksheet for Allocating Bond Taxes

Debt service requirements for bonds approved **prior to** October 6, 2001 (including advanced refunding issues to redeem them):

	Principal	Interest	Total
Bond Issue 1			
Bond Issue 2			
Bond Issue 3			
		Total A	

Debt service requirements for bonds approved **on or after** October 6, 2001:

	Principal	Interest	Total
Bond Issue 1			
Bond Issue 2			
Bond Issue 3			
		Total Bond (A + B)	

Total Bonds

$$\begin{array}{l} \text{Total A} = \$ \underline{\hspace{2cm}} \\ \text{Total A + B} = \$ \underline{\hspace{2cm}} \end{array} = \begin{array}{l} \text{Allocation \%} \\ \underline{\hspace{2cm}} \% \end{array} \times \begin{array}{l} \text{Bond Levy} \\ \$ \underline{\hspace{2cm}} \end{array} = \$ \underline{\hspace{2cm}} \quad (\text{enter on line 4a on the front})$$

$$\begin{array}{l} \text{Total B} = \$ \underline{\hspace{2cm}} \\ \text{Total A + B} = \$ \underline{\hspace{2cm}} \end{array} = \begin{array}{l} \text{Allocation \%} \\ \underline{\hspace{2cm}} \% \end{array} \times \begin{array}{l} \text{Bond Levy} \\ \$ \underline{\hspace{2cm}} \end{array} = \$ \underline{\hspace{2cm}} \quad (\text{enter on line 4b on the front})$$

Total Bond Levy \$ (enter on line 4c on the front)

Example – Total Bond Levy = \$5,000

Debt service requirements for bonds approved **prior to** October 6, 2001 (including advanced refunding issues to redeem them):

	Principal	Interest	Total
Bond A:			
Bond Issue 1	5,000.00	500.00	5,500.00
Bond Issue 2	3,000.00	250.00	3,250.00
Bond Issue 3	1,000.00	100.00	1,100.00
		Total A	9,850.00

Debt service requirements for bonds approved **on or after** October 6, 2001:

	Principal	Interest	Total
Bond B:			
Bond Issue 1	3,000.00	50.00	3,050.00
			3,050.00
		Total Bond (A + B)	\$12,900.00

Formula for determining the division of tax:

$$\begin{array}{l} \text{Total A} = \$ \underline{9,850.00} \\ \text{Total A + B} = \$ \underline{12,900.00} \end{array} = \begin{array}{l} \text{Allocation \%} \\ \underline{0.7636} \% \end{array} \times \begin{array}{l} \text{Bond Levy} \\ \$ \underline{5,000.00} \end{array} = \$ \underline{3,818.00} \quad (\text{enter on line 4a on the front})$$

$$\begin{array}{l} \text{Total B} = \$ \underline{3,050.00} \\ \text{Total A + B} = \$ \underline{12,900.00} \end{array} = \begin{array}{l} \text{Allocation \%} \\ \underline{0.2364} \% \end{array} \times \begin{array}{l} \text{Bond Levy} \\ \$ \underline{5,000.00} \end{array} = \$ \underline{1,182.00} \quad (\text{enter on line 4b on the front})$$

Total Bond Levy \$ 5,000.00 (enter on line 4c on the front)

Notice of Property Tax and Certification of Intent to Impose
a Tax, Fee, Assessment, or Charge on Property

FORM OR-LB-50
2026-2027

To assessor of Clackamas County

Be sure to read instructions in the current Notice of Property Tax Levy Forms and Instructions.

☐ Check here if this is
an amended form.

The Lake Grove Park District has the responsibility and authority to place the following property tax, fee, charge, or assessment
on the tax roll of Clackamas County. The property tax, fee, charge, or assessment is categorized as stated by this form.

<u>PO BOX 70</u>	<u>Lake Oswego</u>	<u>OR</u>	<u>97034</u>	<u>7/15/2026</u>
Mailing address of district	City	State	ZIP code	Date submitted
<u>Stuart Ketzler</u>	<u>Deputy Clerk</u>	<u>503 534 2000</u>	<u>ketzlers@loswego.k12.or.us</u>	
Contact person	Title	Daytime telephone number	Contact person e-mail address	

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PART I: TAXES TO BE IMPOSED

		Subject to General Government Limits	
		Rate —or— Dollar Amount	
1. Rate per \$1,000 or total dollar amount levied (within permanent rate limit) ... 1		.042	Excluded from Measure 5 Limits
2. Local option operating tax 2		0	
3. Local option capital project tax 3		0	
4. City of Portland Levy for pension and disability obligations 4		0	
5a. Levy for bonded indebtedness from bonds approved by voters prior to October 6, 2001 5a			Dollar Amount of Bond Levy
5b. Levy for bonded indebtedness from bonds approved by voters after October 6, 2001 5b			0
5c. Total levy for bonded indebtedness not subject to Measure 5 or Measure 50 (total of 5a + 5b) 5c			0

PART II: RATE LIMIT CERTIFICATION

6. Permanent rate limit in dollars and cents per \$1,000 6	0.042
7. Election date when your new district received voter approval for your permanent rate limit 7	
8. Estimated permanent rate limit for newly merged/consolidated district 8	

PART III: SCHEDULE OF LOCAL OPTION TAXES—Enter all local option taxes on this schedule. If there are more than two taxes, attach a sheet showing the information for each.

Purpose (operating, capital project, or mixed)	Date voters approved local option ballot measure	First tax year levied	Final tax year to be levied	Tax amount —or— rate authorized per year by voters

PART IV: SPECIAL ASSESSMENTS, FEES, AND CHARGES*

Description	ORS Authority**	Subject to General Government Limitation	Excluded from Measure 5 Limitation
1 None			
2			

*If fees, charges, or assessments will be imposed on specific property within your district, you must attach a complete listing of properties, by assessor's account number, to which fees, charges, or assessments will be imposed. Show the fees, charges, or assessments uniformly imposed on the properties. If these amounts are not uniform, show the amount imposed on each property.

** The ORS authority for putting these assessments on the roll must be completed if you have an entry in Part IV.

(see the back for worksheet for lines 5a, 5b, and 5c)
File with your assessor no later than JULY 15, unless granted an extension in writing.

Worksheet for Allocating Bond Taxes

Debt service requirements for bonds approved **prior to** October 6, 2001 (including advanced refunding issues to redeem them):

	Principal	Interest	Total
Bond Issue 1			
Bond Issue 2			
Bond Issue 3			
		Total A	

Debt service requirements for bonds approved **on or after** October 6, 2001:

	Principal	Interest	Total
Bond Issue 1			
Bond Issue 2			
Bond Issue 3			
		Total Bond (A + B)	

Total Bonds

$$\begin{array}{l} \text{Total A} = \$ \underline{\hspace{2cm}} = \text{Allocation \%} \times \text{Bond Levy} = \$ \underline{\hspace{2cm}} \text{ (enter on line 5a on the front)} \\ \text{Total A + B} = \$ \underline{\hspace{2cm}} = \text{\hspace{1cm}} \% \times \$ \underline{\hspace{2cm}} = \end{array}$$

$$\begin{array}{l} \text{Total B} = \$ \underline{\hspace{2cm}} = \text{Allocation \%} \times \text{Bond Levy} = \$ \underline{\hspace{2cm}} \text{ (enter on line 5b on the front)} \\ \text{Total A + B} = \$ \underline{\hspace{2cm}} = \text{\hspace{1cm}} \% \times \$ \underline{\hspace{2cm}} = \end{array}$$

Total Bond Levy \$ (enter on line 5c on the front)

Example—Total Bond Levy = \$5,000

Debt service requirements for bonds approved **prior to** October 6, 2001 (including advanced refunding issues to redeem them):

	Principal	Interest	Total
Bond A:			
Bond Issue 1	5,000.00	500.00	5,500.00
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		Total A	9,850.00

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	Principal	Interest	Total
Bond B:			
Bond Issue 1	3,000.00	50.00	3,050.00
			3,050.00
		Total Bond (A + B)	\$12,900.00

Formula for determining the division of tax:

$$\begin{array}{l} \text{Total A} = \$ \underline{9,850.00} = \text{Allocation \%} \times \text{Bond Levy} = \$ \underline{3,818.00} \text{ (enter on line 5a on the front)} \\ \text{Total A + B} = \$ \underline{12,900.00} = \text{\hspace{1cm}} 0.7636 \% \times \$ \underline{5,000.00} = \end{array}$$

$$\begin{array}{l} \text{Total B} = \$ \underline{3,050.00} = \text{Allocation \%} \times \text{Bond Levy} = \$ \underline{1,182.00} \text{ (enter on line 5b on the front)} \\ \text{Total A + B} = \$ \underline{12,900.00} = \text{\hspace{1cm}} 0.2364 \% \times \$ \underline{5,000.00} = \end{array}$$

Total Bond Levy \$ 5,000.00 (enter on line 5c on the front)

GLOSSARY

Accounting System

The comprehensive structure of records and procedures used to identify, classify, record, summarize, and report financial information of a government across its various levels.

Accrual Basis

A method of accounting where revenues are recorded when earned, and expenditures are recorded when liabilities are incurred, regardless of when cash is received or paid.

Accrue

To record revenues when earned or when levies are made, and to record expenditures as soon as they result in liabilities, regardless of the timing of cash flows.

Adopted Budget

The financial plan for a fiscal year or budget period that has been officially approved by the governing body.

Ad Valorem Tax

A property tax calculated as a percentage of the assessed value of taxable property.

Appropriation

Legal authorization granted by the governing body to make expenditures and incur obligations for specific purposes.

Appropriation Level

The authorized spending limit set by the governing body for specific purposes, ensuring expenditures do not exceed specified amounts.

Approved Budget

The budget that has been reviewed and approved by the budget committee before adoption by the governing board.

Assessed Value

The taxable value of real or personal property, usually determined as the lesser of the

property's real market value or the constitutional value limit.

ADM

Average Daily Membership, calculated for funding purposes by the State based on student enrollment.

ADMw

Average Daily Membership Weighted, a measure related to student enrollment.

Board of School Directors

The elected or appointed body responsible for educational activities within a specific geographical area.

Bond

An interest-bearing promise to pay a specified sum of money (the principal) on a specific date.

Budget

A one-year financial plan outlining estimated revenues and proposed expenditures, subject to approval by the governing body.

Budget Committee

A group comprising the governing body and legal voting patrons tasked with reviewing and approving the proposed budget.

Budget Message

A written explanation of the proposed budget and financial priorities prepared by the executive officer or presiding officer of the governing body.

Budget Officer

An individual appointed by the governing body to compile budget materials and information and prepare the proposed budget.

Capital Lease

An arrangement for purchasing capital equipment through installment payments over a period longer than one year.

Capital Funds

Funds designated for acquiring or constructing major capital facilities and equipment.

Capital Outlay

Expenditures for acquiring fixed assets such as equipment and property.

Certified Salary

Compensation paid to employees holding teaching certificates.

Contracted Services

Labor, materials, and other costs for services rendered by personnel not on the payroll of the local education agency.

Debt

Obligations resulting from borrowing money or purchasing goods and services, including bonds, warrants, and notes.

Debt Service Fund

Funds used to accumulate resources for and pay interest and principal on general long-term debt.

Equipment

Movable items used for school operations, including non-expendable and mechanical items such as computers, machinery, and vehicles.

Estimated Revenue

Anticipated revenue to accrue during a given period, regardless of the timing of collection.

Expenditures

Decreases in net financial resources, including operating expenses, debt service, capital outlays, and other uses of financial resources.

Extra-curricular

School-sponsored activities supplementing the regular instructional program, such as athletics and clubs.

GLOSSARY

Fiscal Year

A twelve-month period to which the annual budget applies, typically running from July to June.

Function/Functional Classification

Classification of expenditures based on the principal purposes for which they are made, such as instruction or support services.

FTE Full-time equivalent, related to staffing levels.

Fund

A fiscal accounting entity with a set of accounts recording financial resources and related liabilities, segregated for specific activities or objectives.

Fund Balance

The excess of a fund's current assets over current liabilities and reserves.

General Fund

The primary operating fund of the District, recording all normal operations not accounted for in other funds.

General Obligation Bonds

Bonds issued by the district and authorized by voter approval, typically used for capital projects.

GAAP

Generally Accepted Accounting Principles, governing the form and content of financial statements.

Governing Body

The School Board of Directors responsible for governance and decision-making.
Grants: Resources received from organizations in exchange for specific program or expenditure activities.

Instruction

Activities directly related to teaching students or improving teaching quality.

Levy

Imposition of taxes or special assessments, or the total amount imposed by a governmental unit.

Local Government

Any governmental entity operated by a separate board or commission, such as a school district or city.

Location

Operational unit used for budgetary control, such as individual schools or central service departments.

Non-consumable Supplies

Items with a useful life of over one year and less than \$5,000, failing some criteria for capital outlay classification.

Object/Object Class

Classification of expenditures based on the article purchased or service obtained, such as salaries or materials.

Program

A group of related activities aimed at achieving a major service or function responsibility of the local government.

Property Taxes

Taxes imposed on taxable property by a local government, typically used for funding operations or repaying bonded debt.

Proposed Budget

Initial budget prepared by the budget officer and presented for public and committee review.

Rate Limit

A district's permanent property tax rate for operating purposes.

Real Market Value

Value set on real and personal property for tax purposes.

Requirements

Expenditures necessary to meet obligations.

Reserve Fund

Fund established to accumulate money for a specific purpose over multiple fiscal years.

Resolution

An order of the governing body, less formal than an ordinance, used for various actions including budget approvals.

Resources

Beginning fund balances and anticipated revenues.

Revenues

Increases in net financial resources, including all sources of income for the government.

Supplemental Budget

Budget prepared to address unexpected needs or unanticipated revenues after the regular budget is adopted.

Tax Base

Total property and resources subject to taxation.

Tax Levy Taxes imposed by a local government unit.

Taxes Ad Valorem taxes levied on the assessed valuation of property within the district.

Transfers Amounts moved from one fund to finance activities in another fund.



Lake Oswego School District 7J

Adopted Budget 2026-2027

2455 Country Club Road

Lake Oswego, OR 97034

www.losdschools.org

We inspire students to be critical thinkers who are empowered to contribute positively in a complex world.