
Liberty Public Schools

Liberty, Missouri

www.lps53.org

2026-27 Annual Budget





2026 - 2027 Budget

Liberty Public School District
8 Victory Lane
Liberty, MO 64068

Dr. M. Jeremy Tucker, Superintendent
Ms. Cindy Sullivant, Chief Financial Officer
www.lps53.org

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53

EXECUTIVE SUMMARY & BUDGET MESSAGE

FISCAL YEAR 2026–2027

The Liberty Public School District has completed development of the proposed budget for the fiscal year ending June 30, 2027. This document is intended to provide transparent and meaningful financial information regarding the District's current financial position, projected operations, and long-term financial outlook. The proposed budget reflects the District's continued commitment to student success while balancing employee investment, facility needs, and responsible stewardship of community resources.

Budget Overview, Statutory Requirements, and Planning Process

Missouri state statutes require school districts to prepare and adopt an annual budget prior to the beginning of each fiscal year. The budget serves as the District's primary financial planning document and provides a framework for allocating resources in support of the Board of Education's strategic priorities and organizational goals.

State law requires the budget to include:

- A budget message
- Estimated revenues from all sources by fund
- Estimated expenditures by fund
- Debt service schedules for all outstanding obligations
- Summary information related to tax levies and fund balances

The budget development process is collaborative and ongoing. Planning for the 2026–2027 budget began in fall 2025 and included input from district administrators, principals, department leaders, teachers, and support staff. Throughout the process, district leadership evaluated operational needs, enrollment trends, staffing requirements, compensation considerations, capital maintenance priorities, and long-term financial sustainability.

Preliminary budget information was reviewed with the Board of Education throughout the spring and reflects the most current information available regarding local revenues, state funding, and expenditure projections. Budget amendments may be presented throughout the fiscal year as updated information becomes available.

Budget Message

The proposed 2026–2027 budget reflects careful balancing of current operational needs with long-term financial sustainability.

Total projected operating revenues are approximately \$204 million, compared to projected operating expenditures of \$206.1 million. After a \$2.5 million transfer to the Capital Fund, the operating fund balance is projected to decrease by \$4.6 million.

Across all funds, total projected revenues are approximately \$235.2 million

The District continues to invest in employees, student programming, facilities, safety, and operational needs while recognizing that cost pressures remain elevated. Local property taxes remain the District's largest revenue source, followed by State Foundation Formula funding and Proposition C sales tax revenues.

Although Liberty Public Schools remains in a strong financial position, expenditure growth is expected to continue outpacing revenue growth, requiring ongoing prioritization and disciplined financial planning.

Student enrollment remains a critical factor in budget planning. Budget assumptions were developed using current enrollment trends and projected student membership information available at the time of budget preparation. Staffing resources will continue to be adjusted as needed to meet student needs.

District administration also utilizes multi-year financial projections to evaluate future enrollment, revenue trends, compensation commitments, facility needs, and legislative changes impacting public education funding.

Revenue Summary

Revenue projections for the 2026–2027 budget were developed using conservative assumptions based on the best information available at the time of budget preparation.

Because Liberty Public Schools relies heavily on local assessed valuation and state formula funding, even modest changes in reassessment outcomes, state appropriations, or legislative action can materially impact future revenues. Revenue assumptions were intentionally conservative to reduce forecasting risk.

Local Tax Revenue

Local revenue is 58.85% of operating revenue. Of this, property tax revenue remains the District's largest source of operating revenue and is projected to provide approximately 42.4 percent of total operating revenues.

Revenue projections were developed using preliminary assessed valuation estimates available during budget preparation. Final assessed valuation information will not be available until later in calendar year 2026. As a result, projections utilize conservative assumptions regarding assessed value growth, tax collection rates, and potential assessment appeals.

State Foundation Formula Funding

State revenue projections are primarily driven by distributions from the Missouri Foundation Formula and Classroom Trust Fund and are projected to account for approximately 31.3 percent of total operating revenues.

Missouri's fiscal year 2027 PK-12 education budget is approximately \$190 million below the amount needed to fully fund the Foundation Formula under current law. As a result, the District conservatively estimated the State Adequacy Target (SAT) at \$6,830 for the 2026-2027. This estimate reflects expectations that the tight state revenue growth experienced in the current year will continue.

The District continues to closely monitor legislative and economic conditions impacting state funding, including:

- State Adequacy Target (SAT) adjustments
- Weighted Average Daily Attendance (WADA) calculations
- Weighted membership transition requirements
- Proposition C distribution estimates
- Transportation funding appropriations
- Legislative changes impacting public education funding

State funding remains an area of uncertainty due to ongoing formula discussions and broader economic pressures at the state level.

State Proposition C Sales Tax

Proposition C sales tax revenue projections are based on historical collections, statewide sales tax trends, and estimated weighted average daily attendance/membership calculations. The 2026-2027 reflect a decrease due to changes in enrollment and decreasing state collections.

State Transportation Funding

Transportation funding remains an important component of state support for the District. Although Missouri's fiscal year 2027 budget maintains transportation funding at approximately prior-year levels, the District anticipates a decrease in reimbursement due to declining enrollment and formula changes associated with the transition to include weighted average membership.

Federal Revenue

Federal revenues include grant allocations supporting nutrition services, special education, Title programs, and other federally supported educational services. Budget assumptions reflect currently authorized funding levels and known grant allocations.

Operating Fund Expenditures

The proposed expenditure budget reflects continued investment in student learning, employee support, operational needs, and long-term facility maintenance.

Salaries and Benefits

Salaries and benefits remain the District's largest expenditure category and account for the majority of spending.

The proposed budget includes funding for:

- Employee compensation adjustments
- Step and column movement
- Health insurance costs
- Staffing needed to support enrollment and instructional programming

The District continues to work with its benefit broker on the renewal of medical, dental, and vision plans for calendar year 2027. Team Liberty will meet in August and September to finalize a recommendation for presentation at the September Board meeting.

As final staffing decisions are made, salary and benefit projections will be updated and any necessary budget amendments will be made in the fall of 2026.

Maintaining competitive compensation remains a critical component of the District's recruitment and retention strategy.

Purchased Services

Purchased services are projected at approximately \$24.6 million and include contracted instructional and operational services, technology support, insurance, utilities-related services, and other essential district operations. This represents approximately 11.9 percent of the total operating budget.

Materials, Supplies, and Equipment

Materials, supplies, and equipment include expenditures related to instructional materials, utilities, food service, maintenance supplies, and technology equipment and account for \$18.9 million or 9.2 percent of the total operating budget.

Continued inflationary pressures remain a significant driver in this category.

Other Major Funds

Debt Service Fund

The Debt Service Fund supports principal, interest, and fee payments associated with voter-approved debt obligations. Local tax revenue serves as the primary source supporting debt service requirements.

Capital Fund

The Capital Fund supports facility improvements, equipment purchases, school buses, lease purchase obligations, and major maintenance projects not funded through bond proceeds.

Bond Fund

The Bond Fund supports expenditures associated with voter-approved bond-funded construction, renovation, and improvement projects.

Fund Balance and Financial Outlook

The District remains in a sound financial position and continues to maintain reserve balances sufficient to support cash flow needs, unforeseen circumstances, and strategic initiatives.

While current reserves provide financial flexibility, future budgets will continue to face pressure from:

- Inflationary costs
- Employee compensation needs
- Facility maintenance requirements
- Uncertainty surrounding state funding
- Potential legislative changes

Multi-year financial projections indicate expenditure growth is expected to continue outpacing revenue growth in future years. As a result, the District will continue evaluating operational efficiencies, prioritizing expenditures, and aligning resources with Board priorities.

Liberty Public Schools remains committed to maintaining financial stability while continuing to invest in students, staff, and district operations. The district will continue to monitor economic conditions, legislative changes, and operational demands to ensure resources remain aligned with strategic priorities and long-term sustainability.

Respectfully submitted,

Dr. M. Jeremy Tucker
Superintendent

Ms. Cindy Sullivant
Chief Financial Officer

LIBERTY PUBLIC SCHOOLS

FY 2027 BUDGET AT A GLANCE

OPERATING FUND SNAPSHOT



OPERATING
REVENUES:
\$204.0M



OPERATING
EXPENDITURES:
\$206.1M



TRANSFER TO
CAPITAL:
\$2.5M



FUND BALANCE
CHANGE:
(\$4.6M)

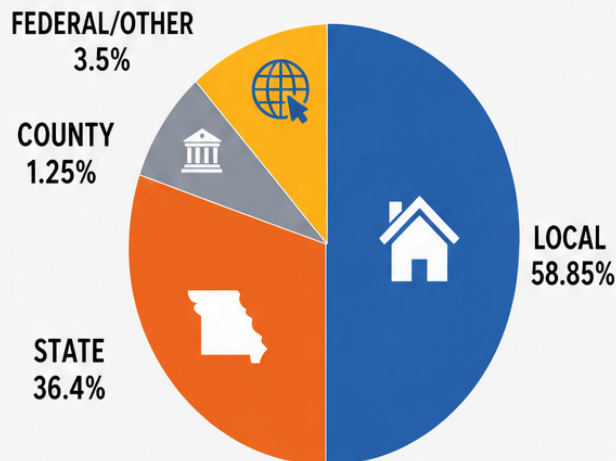


TOTAL REVENUE (ALL FUNDS): \$235.2M

OPERATING REVENUE SOURCES



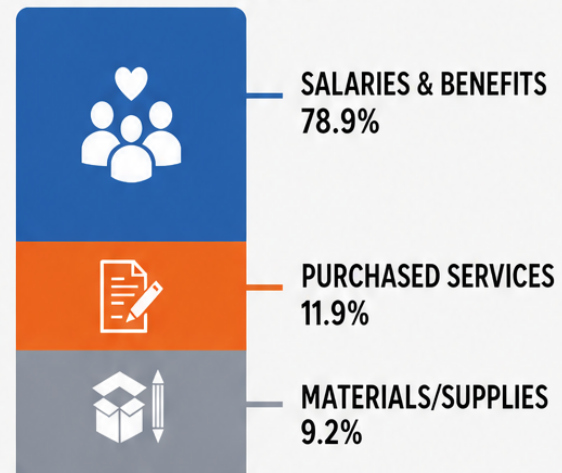
OPERATING REVENUE SOURCES



OPERATING EXPENDITURE BREAKDOWN



OPERATING EXPENDITURE BREAKDOWN



KEY BUDGET DRIVERS



- **Compensation & Benefits:** Attracting & retaining quality staff
- **Enrollment Trends:** Adapting to declining student numbers
- **State Funding Uncertainty:** Navigating legislative changes
- **Inflationary Pressures:** Rising costs for goods & services
- **Facility Maintenance:** Ensuring safe & functional schools

District Leadership

BOARD OF EDUCATION

Ms. Karen Rogers
President

Ms. Jenn Bauer
Vice-President

Mr. Nick Bartlow
Member

Mr. AJ Byrd
Member

Mr. Dan Currence
Member

Mr. Drew Marriott
Member

Ms. Angie Reed
Member

SUPERINTENDENT AND CABINET

Dr. M. Jeremy Tucker
Superintendent

Mr. Steve Anderson
Chief Operations Officer

Dr. Andrea Dixon-Seahorn
Assistant Superintendent of Student Equity & Access

Dr. Sarah Marriott
Assistant Superintendent of Human Resources

Dr. Julie Moore
Assistant Superintendent of Innovation & Learning

Ms. Cindy Sullivant
Chief Financial Officer



District Administration 2026-2027

EXECUTIVE DIRECTORS

Ms. Christelle Morgan, Executive Director of HR Operations
Dr. Michelle Schmitz, Executive Director of Curriculum, Instruction and Accountability
Dr. Brian Van Batavia, Executive Director of Secondary Education
Dr. Andrea Wilson, Executive Director of Elementary Education

PRINCIPALS

Mr. Bart Tittle, Early Childhood Center	Dr. Tyler Shannon, Ridgeview Elementary
Mr. Chavis Clawson, Alexander Doniphan Elementary	Ms. Christy Boman, Shoal Creek Elementary
Ms. Jamie Ackart, EPiC Elementary	Ms. Jaysa Hartman, Warren Hills Elementary
Ms. Amy Toebben, Franklin Elementary	Dr. Courtney Dickerson, Discovery Middle School
Dr. Jerrod Fellhauer, Kellybrook Elementary	Dr. Reagan Allegri, Heritage Middle School
Dr. Mitch Hiser, Lewis & Clark Elementary	Dr. Jeremy Bradham, Liberty Middle School
Ms. Jeanne Hinnenkamp, Liberty Oaks Elementary	Ms. Jill Mullen, South Valley Middle School
Dr. Matthew Krohne, Lillian Schumacher Elementary	Dr. Mike Sharp, Liberty High School
Mr. Jordan Williamson, Manor Hill Elementary	Dr. Rosemary Camp, Liberty North High School

ASSISTANT PRINCIPALS

Ms. Ashley Assman, Early Childhood Center	Dr. Ryan Dahm, Heritage Middle School
Ms. Kali Young, Alexander Doniphan Elementary	Mr. Alec Eslick, Heritage Middle School
Dr. Megan Thompson, EPiC Elementary	Dr. Morgan Dawson, Liberty Middle School
Ms. Leslie Freeman, Franklin Elementary	Ms. Jennifer Selock, South Valley Middle School
Ms. Carissa Cowan, Kellybrook Elementary	Mr. Devin Springer, South Valley Middle School
Ms. Dawn Shannon, Lewis & Clark Elementary	Ms. Tara Bell, Liberty High School
Ms. Leslie Freeman, Liberty Oaks Elementary	Mr. Caleb Champ, Liberty High School
Ms. Ashlyn Garton, Liberty Oaks Elementary	Dr. Bridget Herrman, Liberty High School
Dr. Emily Griffin, Lillian Schumacher Elementary	Dr. Ryan Nichols, Liberty High School
Ms. Marissa Termini, Lillian Schumacher Elementary	Mr. Chadwick Brinkmeyer, Liberty North High School
Ms. Julie Gosnell, Manor Hill Elementary	Dr. Josh Baldwin, Liberty North High School
Ms. Heather Buckman, Ridgeview Elementary	Dr. Grant Guevel, Liberty North High School
Mr. Joseph Eveland-Pulido, Shoal Creek Elementary	Dr. Stacie Syler, Liberty North High School
Ms. Heather Lee, Warren Hills Elementary	Dr. RoseAngela Taney, Liberty North High School
Dr. Carrie Gabriel, Discovery Middle School	

ACADEMIC AND OPERATIONAL SUPPORT LEADERS

Mr. Dallas Ackerman, Director of Communications	Ms. Julie LaSerre, Assistant Director of Nutrition Services
Mr. Steve Aldrich, Director of Facilities & Grounds	Mr. Joel Lovelady, Director of Safety & Security
Mr. Matthew Allison, Assistant Director of Fine Arts	Ms. Megan Lushin, Director of School Age Care
Mr. Jason Breit, Director of Purchasing & Distribution	Mr. David McDorman, Director of Athletics & Activities
Ms. Rebecca Bressman, Director of Student Services	Ms. Michelle McGinn, Assistant Director of Nutrition Services
Dr. Taneka Brown, Director of HR-Classified Staff	Dr. Andrew Schuerman, Director of Special Programs
Mr. Jason Cahill, Director of Athletics & Activities	Mr. Aaron Money, Director of Fine Arts
Mr. James Cain, Manager of Grounds Services	Ms. Cynthia Moore, Assistant Manager of Custodial Services
Mr. Bob Citro, Director of Administrative Services	Ms. Rachel Naumann, Purchasing Manager
Dr. Greg Mees, Director of HR-Certificated Staff	Ms. Misty Newland, Director of Nutrition Services
Dr. Sheryl Ferguson, Asst. Director of Elementary Special Services	Ms. Melissa Norris, Director of Alternative Education
Mr. Kevin Pace, Manager of Maintenance Services	Mr. Justin Presson, Project Manager
Mr. Christopher Hand, Director of Assessment, Evaluation & Testing	Ms. Kristin Redmond, Director of Health Services
Ms. Karla Hausman, Assistant Director of Health Services	Dr. Kelly Saluri, Director of Advanced Studies
Ms. Jennifer Henderson, Asst. Director of Secondary Special Services	Mr. Clayton Smith, Manager of Custodial Services
Mr. Andrew Jones, Director of Transportation	Dr. Jennifer Stark, Director of Special Services
Ms. Colleen Jones, Director of College/Career Readiness and Community Partnerships	Dr. Megan Bright, Director of Library Media
Ms. Leann Jones, Assistant Director of Transportation	Mr. Brandon Thrasher, Assistant Director of Transportation
Mr. Trey Katzer, Director of Technology	Mr. Mike Toney, Distribution Center Manager
	Dr. Sara Wickham, Real World Learning Director

Missouri Financial Accounting Code Structure

The Missouri Financial Accounting Manual which includes comprehensive descriptions is available at [Missouri Financial Accounting Manual FY25](#). The overall account code structure is designed to standardize account coding across all Missouri school districts. It creates a common language for use in controlling, recording, accumulating, and reporting the activities of the school districts.

This accounting code structure is designed to satisfy many uses by segmenting the code into several dimensions. Each dimension has a set of descriptors that permits the retrieval of information in whole or in part to answer commonly asked questions. In addition, revenues and expenditures can be aggregated using one or more dimensions of the account code.



1. Fund Code
The Fund Code consists of two or three digits to indicate the type of fund.
2. Function Code
The Function Code describes the action, purpose, or program for which activities are performed.
3. Object Code
The Object Code describes how the service or commodity was obtained as a result of a specific expenditure.
4. Location Code
The Location Code refers to individual campuses within the district and individual components within the administration, school service, and maintenance and operation divisions.
5. Source of Funds Code
The Source of Funds Code is used to identify a subset of revenue used to fund a specific expenditure.
6. Project Code
The Project Code is used to identify an expenditure paid for with a specific source of revenue or part of a specific grant or program.

FUND EXPLANATIONS

GENERAL FUND

The General Fund (the only legally required budget) is the group of accounts reflecting daily district activities. This fund accounts for expenditures for non-certified employees, pupil transportation costs, operation of plant, fringe benefits, student activities, community services, food service program, and any expenditure not required or permitted to be accounted for in other funds.

SPECIAL REVENUE (TEACHERS) FUND

This is a special revenue fund that accounts for revenues derived from specific taxes or other designated revenue sources. The Teachers' fund is a special revenue fund which accounts for expenditures for certified employees involved in instruction and administration, and includes revenues restricted by the state and local tax levy allocations for the payment of salaries and benefits for teachers and tuition payments to other districts.

DEBT SERVICE FUND

The district's General Obligations are accounted for through the Debt Service Fund. The Debt Service Fund accounts for the accumulation of resources for and the payment of, principal, interest, and fiscal charges on general long-term debt.

CAPITAL PROJECTS FUND

This fund accounts for all spending regarding bond issues and other capital related needs. This fund accounts for the proceeds of long-term debt, taxes, and other revenues designated for acquisition or construction of major capital assets.



Revenue Object Descriptions

5100 Local Revenue

Object Code	Object Name	Description
5111	Current Tax	Taxes on real and personal property within the district for the current year.
5112	Delinquent Tax	Revenue from prior year real and personal property taxes.
5113	Proposition C	Amounts received from the state from a one cent state sales tax, collected and distributed in accordance with Section 164.013, RSMo.
5114	Financial Institution Tax	Taxes levied on the intangible assets of financial institutions.
5115	M&M Surtax	Replacement tax on commercial real estate to replace revenue lost due to the elimination of merchants & manufacturing businesses' inventory tax.
5116	In Lieu of Tax	Amounts received for property taken off the tax rolls.
5122	Summer School Tuition from Individuals	Amounts received for students attending summer school for which state aid will not be claimed.
5141	Earnings on Investments	Interest earned on deposits and investments.
5143	Premium on Bonds Sold	Amount received when the sale of the bonds is higher than the par value of the bonds.
5151	Sales to Pupils	Amounts received from students for the sale of meals served under the National School Lunch and Breakfast Programs.
5161	Sales to Adults	Amounts received from adults for the sale of meals served under the National School Lunch and Breakfast Programs.
5165	Food Service Non-Program	Amounts received from special Milk Program milk sales, the sale of extra milk, a la carte, snack bar, vending, banquets, after school snack program.
5171	Student Activities	All revenue from student activities.
5173	Student Organization Membership Dues / Fees	Amounts received from students for school organization membership dues and fees.
5174	Revenue from Enterprise Activities	Revenue received not related to the regular food service program.
5179	Other Pupil Activity Income	All other revenue from pupil activities not listed above.
5181	Community Services	Revenues from activities performed by the District as community services, not directly related to providing an education for pupils.

Revenue Object Descriptions

5191	Other Local Revenue	All other revenue from local sources not covered by other defined revenue codes.
5195	Prior Period Adjustment	Recovery of items previously expended in a prior fiscal year.
5198	Miscellaneous Local Revenue	All other revenues from local sources not covered by the above local revenue codes.

5200 County Revenue

Object Code	Object Name	Description
5211	Fines, Escheats, Etc.	Revenue from Clay County for fines, foreclosures and unclaimed taxes.
5221	State Assessed Utilities	Levy revenue on the assessed valuation of railroad and utility properties as assessed by the state.



Revenue Object Descriptions

5300 State Revenue

Object Code	Object Name	Description
5311	Basic Formula	Amounts received from the State Foundation Formula (the calculated apportionment amount plus or minus prior year corrections). Excludes Classroom Trust Fund.
5312	Transportation	Amounts received from the state for transportation of school children.
5314	Early Childhood Special Education	Amounts received from the state to provide for Early Childhood Special Education programs.
5319	Classroom Trust Fund	Amounts received from the gaming portion of funding for the State Foundation Formula.
5324	Educational Screening Program/PAT	Revenue to provide for Early Childhood screening and Parents as Teachers programs.
5332	Career Education	Amounts received from the state that represent reimbursement for career and technical education.
5333	Food Service	Revenue from the state for school lunch programs.
5338	Missouri Quality Pre-K (MOQPK) Grant	Revenue from the state for Pre-K funding through the grant application process.
5381	High Need Fund Special Education	Reimbursement for expenditures made on behalf of students with disabilities when the current expenditure per eligible pupil exceeds three times the District's average.
5397	Other State Revenue	All other revenue from the state not covered by the above revenue codes.

5400 Federal Revenue

Object Code	Object Name	Description
5412	Medicaid	Reimbursement for Medicaid services.
5422	ARP-ESSER III	Amounts received through the Department of Elementary and Secondary Education funded from the Consolidated Appropriations Act COVID-19 relief package. ESSER III funds fall under the Coronavirus Response and Relief Supplemental Appropriations (CRRSA).
5427	Perkins Basic Grant, Career Education	Allocation of funds to improve career and technical education programs with the full participation of individuals who are members of special populations.

Revenue Object Descriptions

5437	IDEA Grants	Amounts received through state initiatives from the Individuals with Disabilities Education Act (IDEA) set-aside funds.
5441	Individuals with Disabilities Education Act (IDEA)	Entitlement amounts received through the Individuals with Disabilities Education Act (IDEA) grant for providing special education and related services to students with disabilities.
5442	Early Childhood Special Education (ECSE)	Amounts received for ECSE programs.
5445	National School Lunch Program	Amounts received directly through DESE for the National School Lunch Program.
5446	School Breakfast Program	Amounts received directly through DESE for the National School Breakfast Program.
5451	Title I	Amounts received through the Title I program.
5461	Title IV	Amounts received through the Title IV program for student support and academic enrichment.
5462	Title III English Language Acquisition	Amounts received through the state for teaching English to limited English proficient children including immigrant children.
5465	Title II, Part A & B, ESEA Teacher and Principal Training and Recruitment	Funds used to improve teacher and principal quality, increase the number of highly qualified teachers and principals and improve the academic achievement of students in mathematics and science.
5467/5468	ARP-Homeless Children and Youth I and II	Amounts received through DESE for Homeless Children and Youth grant based on an allocation funded from the ARP ESSER Fund under the American Rescue Plan Act of 2021.
5497	Other Federal Revenue	All other federal revenue not covered by the above revenue codes.

5600 Other Revenue

Object Code	Object Name	Description
5641	Sale of School Buses	Amounts received from the sale of school buses.
5651	Sale of Property	Amounts received from the sale of real and personal property.
5692	Refunding Bonds	Proceeds from a Refunding of General Obligation Bonds.

Revenue Object Descriptions

5800 Other Revenue

Object Code	Object Name	Description
5811	Tuition from Other LEAs	Amounts received from other LEAs for the regular school term.
5831	Contracted Educational Services from Other LEAs	Amounts received from other LEAs for Local Tax Effort pursuant to Section 167.126.2 RSMo.
5841	Transportation from Other LEAs	Amounts received through an interdistrict contract for transportation of another District's non-disabled students.



Classification of Expenditures

Classification of Expenditures by Function

Function Code	Function Name	Description
1000	Instruction	Instruction includes the activities dealing directly with the teaching of pupils or the interaction between teachers and pupils. Also included are the activities of aides or assistants who assist in the instructional process.
2000	Support Services	Support services are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction, and to a lesser degree, community services.
3000	Community Services	Community services consist of those activities concerned with providing services to the community as a whole or for some segment of the community.
4000	Facilities Acquisition and Construction Services	Those activities concerned with the acquisition of land and buildings, remodeling buildings, the construction of buildings and building additions, initial installation and extensions of service systems, and other built-in equipment and improvements to sites.
5000	Long and Short Term Debt	Activities servicing the debt of the district.

Classification of Expenditures by Object

Function Code	Function Name	Description
6100	Salaries	Amounts paid to employees of the district, including all regular, full time, part time, or hourly staff. Salary includes gross wages for services rendered while an employee of the district.
6200	Employee Benefits	Amounts paid by the district for benefits on behalf of employees. These amounts are not considered salary but are included in the overall compensation provided to employees.
6300	Purchased Services	Amounts paid for services rendered by contractors, vendors or others not considered employees of the district.
6400	Supplies	Amounts paid for material items of an expendable nature that are consumed, worn out, deteriorated by use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances.
6500	Capital Outlay	Expenditures for the acquisition of capital assets or additions to capital assets. Expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, and equipment. This category includes expenses for the principal and interest payment for lease purchases.
6600	Long and Short Term Debt	Expenditures for the retirement of debt, the payment of interest on debt, and the payment of fees.

Financial Summary

Total balances in all funds are projected to decrease by \$14,601,904 which reflects a \$4,597,046 decrease in the Operating fund balance, a \$4,591,597 decrease in the Debt Service fund, a \$3,032,125 decrease in the Capital Projects fund, and a \$2,381,136 decrease in the Bond fund. The total Operating Fund balance is projected to be \$41,152,397 at the end of 2026-27, with a 19.94% fund balance.

Estimated 2025-2026	Operating Funds	Debt Service Fund	Capital Projects Fund	Bond Fund	Total All Funds
Beginning Fund Balance	\$ 54,208,849.93	\$ 23,333,536.50	\$ 6,606,280.47	\$ 38,807,239.65	\$ 122,955,906.55
Revenues by Fund	201,531,981.00	91,521,974.00	8,606,903.00	-	301,660,858.00
Expenditures by Fund	206,991,388.00	94,305,720.00	13,854,747.00	35,951,778.00	351,103,633.00
Transfers	(3,000,000.00)	-	3,000,000.00	-	-
Ending Fund Balances	\$ 45,749,442.93	\$ 20,549,790.50	\$ 4,358,436.47	\$ 2,855,461.65	\$ 73,513,131.55
Restricted Fund Balances	55,988.00	-	-	2,855,461.65	2,911,449.65

Fund Balance %	22.08%
Operating Revenues	\$ 201,531,981
Operating Expenditures	\$ 206,991,388

Estimated 2026-2027	Operating Funds	Debt Service Fund	Capital Projects Fund	Bond Fund	Total All Funds
Beginning Fund Balance	\$ 45,749,442.93	\$ 20,549,790.50	\$ 4,358,436.47	\$ 2,855,461.65	\$ 73,513,131.55
Revenues by Fund	204,020,306.00	22,205,878.00	8,996,834.00	-	235,223,018.00
Expenditures by Fund	206,117,352.00	26,797,475.00	14,528,959.00	2,381,136.00	249,824,922.00
Transfers	(2,500,000.00)	-	2,500,000.00	-	-
Ending Fund Balances	\$ 41,152,396.93	\$ 15,958,193.50	\$ 1,326,311.47	\$ 474,325.65	\$ 58,911,227.55
Restricted Fund Balances	55,988.00	-	-	474,325.65	530,313.65

Fund Balance %	19.94%
Operating Revenues	\$ 204,020,306
Operating Expenditures	\$ 206,117,352

Fund Balance

The Fund Balance Percentage is also known as the Reserve Balance. This reserve allows the District to manage cash flow throughout the year and maintain financial flexibility for unanticipated costs or shortfalls in funding. As operating costs increase, a higher ending fund balance is required in order to maintain this financial stability.

The table below reflects the historical Operating Fund balance.

Fiscal Year	Operating Fund Balance	Fund Balance %
2018	\$34,875,085.00	26.20%
2019	\$39,857,050.00	28.38%
2020	\$41,235,213.00	27.90%
2021	\$41,762,261.00	28.38%
2022	\$42,903,618.00	27.28%
2023	\$46,921,976.00	27.92%
2024	\$51,940,400.00	27.99%
2025	\$54,208,850.00	27.90%
Est. 2026	\$45,749,443.00	22.08%
Est. 2027	\$41,152,397.00	19.94%

Trends and Projections

The District develops a three-year operating fund projection to support long-term planning and informed decision-making.

These projections are based on multiple assumptions grounded in reasonable expectations; however, they remain subject to change due to fluctuations in local property values, student enrollment, and other variables. Based on current conservative assumptions, the District anticipates continued budget deficits in the foreseeable future.

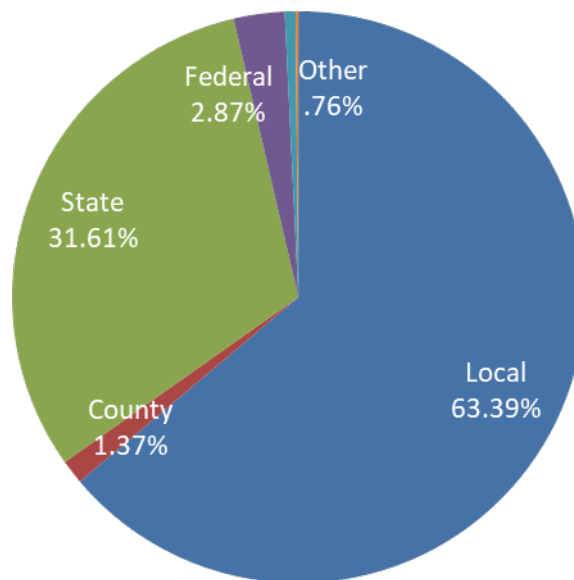
Actual results may differ as conditions evolve. This is particularly true for FY27, given the ongoing uncertainty surrounding revenue projections.

	Fiscal Year 2025-26 Estimate	Fiscal Year 2026-2027 Projection	Fiscal Year 2027-2028 Projection
Revenue:			
Local	\$ 117,221,938	\$ 120,072,450	\$ 122,334,856
County	2,557,648	2,549,638	2,587,883
State	75,235,660	74,354,418	74,471,404
Federal	6,098,687	6,645,800	6,645,800
Other	418,048	398,000	398,000
Total Projected Operating Revenue	201,531,981	204,020,306	206,437,943
Expenditures:			
Salaries	122,703,711	123,387,353	125,461,781
Benefits	38,945,264	39,269,339	39,600,210
Purchased Services/Supplies	45,342,413	43,460,660	43,677,963
Total Projected Operating Expenditures	206,991,388	206,117,352	208,739,954
Transfers	(3,000,000)	(2,500,000)	(500,000)
Projected Change in Operating Fund Balance	(8,459,407)	(4,597,046)	(2,802,011)
Projected Beginning Operating Fund Balance	54,208,850	45,749,443	41,152,397
Projected Ending Operating Fund balance	\$ 45,749,443	\$ 41,152,397	\$ 38,350,386
Change in Ending Operating Fund Balance	(8,459,407)	(4,597,046)	(2,802,011)
Operating Fund Balance %	22.08%	19.94%	18.35%

Revenue

Total projected revenue for FY27 is \$235,223,018. The District's primary source of revenue is local property taxes, assessed on both real and personal property. The second-largest source is funding received through the state's Basic Foundation Formula. In addition, the District receives a significant portion of revenue from Proposition C sales tax distributions. The chart below illustrates the distribution of these revenue sources.

Revenues by Source
2026-2027



Revenue Source	BUDGET 2026-2027	% of Total	ESTIMATED ACTUAL 2025-2026	% of Total	ACTUAL 2024-2025	% of Total
Local	\$ 149,100,162	63.39%	\$ 150,380,907	49.85%	\$ 148,035,366	63.80%
County	3,214,638	1.37%	3,240,556	1.08%	3,395,495	1.46%
State	74,354,418	31.61%	75,235,660	24.94%	72,834,193	31.39%
Federal	6,755,800	2.87%	6,315,687	2.09%	5,948,108	2.56%
Other Revenue	1,420,000	0.60%	66,090,000	21.91%	1,242,209	0.54%
Receipts Other Districts	378,000	0.16%	398,048	0.13%	580,350	0.25%
Total Revenue	\$ 235,223,018	100.00%	\$ 301,660,858	100.00%	\$ 232,035,721	100.00%
Less Fund 3 Debt Service	\$ 22,205,878		\$ 91,521,974		\$ 19,786,574	
Less Fund 4 Capital Projects	8,996,834		8,606,903		12,901,041	
Total Operating Funds	\$ 204,020,306		\$ 201,531,981		\$ 199,348,106	

Summary of Revenue Object Categories - All Funds

Object	Description	2026-2027 Budget	2025-2026 Est. Actual	2024-2025 Actual*
5111	Current Taxes	\$ 106,729,830	\$ 105,152,542	\$ 97,586,968
5112	Delinquent Taxes	3,956,100	3,897,635	5,264,179
5113	School District Trust Fund (Prop C)	16,564,946	17,015,939	17,475,909
5114	Financial Institution Tax	86,000	116,518	53,108
5115	M&M Surtax	1,800,000	2,057,520	1,791,146
5116	In Lieu of Tax	3,863,540	3,791,665	4,668,540
5122	Summer School Tuition (K - 12)	46,000	46,000	50,430
5141	Earnings on Investments	2,805,000	2,558,766	8,116,793
5142	Interest on Accrued Bonds Sold	-	744,391	-
5143	Premium on Bonds Sold	-	3,619,666	-
5151	Food Service Program	3,590,000	2,600,000	2,439,851
5161	Adult Sales	35,000	35,000	34,256
5165	Food Service Non-Program	1,109,500	850,000	1,184,082
5171	Admissions	90,000	90,000	109,622
5173	Student Fees-Athletic	90,000	90,000	93,565
5174	Revenue from Enterprise Activities	2,500,000	2,500,000	237,082
5179	Other Pupil Activity Income	75,000	75,000	2,641,861
5181	Community Services	2,723,246	2,000,000	2,264,352
5191	Rentals	75,000	75,000	130,402
5195	Prior Period Adjustment	200,000	228,605	440,721
5198	Miscellaneous Local Revenue	2,761,000	2,836,660	3,452,497
Revenue from Local Sources		\$ 149,100,162	\$ 150,380,907	\$ 148,035,365
5211	Fines, Escheats, Etc.	\$ 149,638	\$ 147,426	\$ 156,095
5221	State Assessed Utilities	3,065,000	3,093,130	3,239,400
Revenue from County Sources		\$ 3,214,638	\$ 3,240,556	\$ 3,395,495
5311	Basic Formula - State Monies	\$ 57,426,560	\$ 57,868,402	\$ 55,878,526
5312	Transportation	5,182,478	5,507,468	5,455,240
5314	Early Childhood Special Education	3,500,000	3,604,061	2,558,089
5319	Basic Formula - Classroom Trust Fund	6,540,380	6,559,373	6,985,675
5324	Educational Screening Prog/PAT	130,000	130,000	212,111
5332	Career Education	50,000	50,000	50,012
5333	Food Service - State	25,000	25,000	37,844
5338	MO Quality Pre-K (MOQPK) Grant	-	-	23,908
5381	High Need Fund	1,500,000	1,491,356	1,322,420
5397	Other - State	-	-	310,369
Revenue from State Sources		\$ 74,354,418	\$ 75,235,660	\$ 72,834,193
5412	Medicaid	\$ 150,000	\$ 150,000	\$ 269,612
5422	ARP - ESSER III	-	-	237,122
5427	Perkins Basic Grant, Career Education	130,000	139,673	133,669
5437	IDEA Grants	-	98,000	98,507
5441	Ind With Disabilities Ed Act (IDEA)	2,140,800	2,140,800	1,737,203
5442	Early Childhood Special Education (ECSE)	265,000	268,214	273,836
5445	School Lunch Program	2,590,000	2,000,000	1,839,149
5446	School Breakfast Program	468,000	400,000	353,141
5451	Title I - ESEA & I.D	726,000	726,000	464,418
5461	Title IV.A Student Sup. & Academic Enrichment	20,000	20,000	46,201
5462	Title III, ESEA - Imm. & English Lang. Learners	31,000	31,000	32,754
5465	Title II, Part A, ESEA - Teacher & Principal Quality	125,000	125,000	197,207
5467	ARP- HCY Transportation	-	-	45,560
5468	ARP- Homeless Children and Youth	-	-	995
5497	Other - Federal	110,000	217,000	218,735
Revenue from Federal Sources		\$ 6,755,800	\$ 6,315,687	\$ 5,948,108
5641	Sale of School Buses	\$ -	\$ -	\$ 13,156
5651	Sale of Other Property	1,420,000	1,095,000	1,229,054
5692	Refunding Bonds	-	64,995,000	-
Revenue from Other Sources		\$ 1,420,000	\$ 66,090,000	\$ 1,242,209
5811	Tuition From Other Districts	\$ 80,000	\$ 109,750	\$ 157,646
5831	Contracted Educational Services	98,000	97,898	96,761
5841	Transportation From Other LEAs for Non-Disabled Route	200,000	190,400	325,943
Amounts Received from Other Districts		\$ 378,000	\$ 398,048	\$ 580,350
GRAND TOTAL		\$ 235,223,018	\$ 301,660,858	\$ 232,035,721

*Actual values presented are rounded

Three-Year Comparison of Revenue

Operating Funds

Description	2026-2027 Budget			2025-2026 Estimated Actual			2024-2025 Actual*		
	General	Teacher	Total	General	Teacher	Total	General	Teacher	Total
5111 Current Taxes	\$ 79,201,118	\$ -	\$ 79,201,118	\$ 78,030,658	\$ -	\$ 78,030,658	\$ 74,412,210	\$ -	\$ 74,412,210
5112 Delinquent Taxes	3,347,100	-	3,347,100	3,297,635	-	3,297,635	4,014,052	-	4,014,052
5113 School District Trust Fund (Prop C)	-	16,564,946	16,564,946	-	17,015,939	17,015,939	-	17,475,909	17,475,909
5114 Financial Institution Tax	62,000	-	62,000	86,898	-	86,898	40,496	-	40,496
5115 M&M Surtax	1,800,000	-	1,800,000	2,057,520	-	2,057,520	1,791,146	-	1,791,146
5116 In Lieu of Tax	3,863,540	-	3,863,540	3,791,665	-	3,791,665	4,668,540	-	4,668,540
5122 Summer School Tuition Received	46,000	-	46,000	46,000	-	46,000	50,430	-	50,430
5141 Earnings on Investments	2,100,000	-	2,100,000	1,715,358	-	1,715,358	2,623,993	-	2,623,993
5151 Food Service Program	3,590,000	-	3,590,000	2,600,000	-	2,600,000	2,439,851	-	2,439,851
5161 Adult Sales	35,000	-	35,000	35,000	-	35,000	34,256	-	34,256
5165 Food Service Non-Program	1,109,500	-	1,109,500	850,000	-	850,000	1,184,082	-	1,184,082
5171 Admissions	40,000	-	40,000	40,000	-	40,000	49,013	-	49,013
5173 Student Fees-Athletic	90,000	-	90,000	90,000	-	90,000	93,565	-	93,565
5174 Revenue from Enterprise Activities	2,500,000	-	2,500,000	2,500,000	-	2,500,000	237,082	-	237,082
5179 Other Pupil Activity Income	75,000	-	75,000	75,000	-	75,000	2,641,861	-	2,641,861
5181 Community Services	2,723,246	-	2,723,246	2,000,000	-	2,000,000	2,264,352	-	2,264,352
5191 Rentals	75,000	-	75,000	75,000	-	75,000	130,402	-	130,402
5195 Prior Period Adjustment	200,000	-	200,000	228,605	-	228,605	233,096	-	233,096
5198 Miscellaneous Local Revenue	2,650,000	-	2,650,000	2,686,660	-	2,686,660	3,238,133	-	3,238,133
5211 Fines, Escheats, Etc.	-	149,638	149,638	-	147,426	147,426	-	156,095	156,095
5221 State Assessed Utilities	2,400,000	-	2,400,000	2,410,222	-	2,410,222	2,547,910	-	2,547,910
5311 Basic Formula - State	14,196,656	43,229,904	57,426,560	14,176,100	43,692,302	57,868,402	13,913,753	41,964,773	55,878,526
5312 Transportation	5,182,478	-	5,182,478	5,507,468	-	5,507,468	5,455,240	-	5,455,240
5314 Early Childhood Special Education	3,500,000	-	3,500,000	3,604,061	-	3,604,061	2,558,089	-	2,558,089
5319 Basic Formula - Classroom Trust Fund	6,540,380	-	6,540,380	6,559,373	-	6,559,373	6,985,675	-	6,985,675
5324 Educational Screening Prog/PAT	130,000	-	130,000	130,000	-	130,000	212,111	-	212,111
5332 Career Education	-	50,000	50,000	-	50,000	50,000	-	50,012	50,012
5333 Food Service - State	25,000	-	25,000	25,000	-	25,000	37,844	-	37,844
5338 MO Quality Pre-K (MOQPK) Grant	-	-	-	-	-	-	23,908	-	23,908
5381 High Need Fund-Special Education	1,500,000	-	1,500,000	1,491,356	-	1,491,356	1,322,420	-	1,322,420
5397 Other - State	-	-	-	-	-	-	161,138	-	161,138
5412 Medicaid	150,000	-	150,000	150,000	-	150,000	269,612	-	269,612
5422 ARP - ESSER III	-	-	-	-	-	-	237,122	-	237,122
5427 Perkins Basic Grant, Career Education	-	130,000	130,000	-	139,673	139,673	-	133,669	133,669
5437 IDEA Grants	-	-	-	98,000	-	98,000	98,507	-	98,507
5441 Ind With Disabilities Ed Act (IDEA)	2,140,800	-	2,140,800	2,140,800	-	2,140,800	1,737,203	-	1,737,203
5442 Early Childhood Special Education	265,000	-	265,000	268,214	-	268,214	273,836	-	273,836
5445 School Lunch Program	2,590,000	-	2,590,000	2,000,000	-	2,000,000	1,839,149	-	1,839,149
5446 School Breakfast Program	468,000	-	468,000	400,000	-	400,000	353,141	-	353,141
5451 Title I - ESEA & I.D	726,000	-	726,000	726,000	-	726,000	464,418	-	464,418
5461 Title IV Student Sup & Acad Enrich	20,000	-	20,000	20,000	-	20,000	46,201	-	46,201
5462 Title III, ESEA - IMM & LEP	31,000	-	31,000	31,000	-	31,000	32,754	-	32,754
5465 Title II, Part A&B, ESEA	125,000	-	125,000	125,000	-	125,000	197,207	-	197,207
5467 ARP - HCY II	-	-	-	-	-	-	45,560	-	45,560
5468 ARP - HCY I	-	-	-	-	-	-	995	-	995
5651 Sale of Other Property	20,000	-	20,000	20,000	-	20,000	26,946	-	26,946
5811 Tuition From Other Districts	-	80,000	80,000	-	109,750	109,750	-	157,646	157,646
5831 Contracted Educational Services	98,000	-	98,000	97,898	-	97,898	96,761	-	96,761
5841 Transportation From Other Districts	200,000	-	200,000	190,400	-	190,400	325,943	-	325,943
Total Revenue	\$ 143,815,818	\$ 60,204,488	\$ 204,020,306	\$ 140,376,891	\$ 61,155,090	\$ 201,531,981	\$ 139,410,002	\$ 59,938,104	\$ 199,348,106

*Actual values presented are rounded

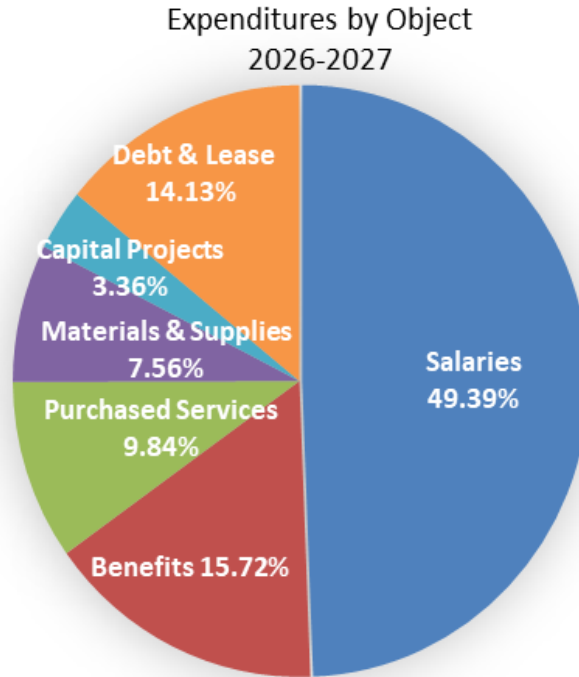
Debt Service and Capital Funds

Description	2026-2027 Budget			2025-2026 Estimated Actual			2024-2025 Actual*		
	Debt	Capital	Total	Debt	Capital	Total	Debt	Capital	Total
5111 Current Taxes	\$ 20,485,128	\$ 7,043,584	\$ 27,528,712	\$ 20,182,392	\$ 6,939,492	\$ 27,121,884	\$ 17,248,106	\$ 5,926,652	\$ 23,174,758
5112 Delinquent Taxes	456,750	152,250	609,000	450,000	150,000	600,000	930,423	319,704	1,250,127
5114 Financial Institution Tax	19,000	5,000	24,000	22,045	7,575	29,620	9,387	3,225	12,612
5141 Earnings on Investments	660,000	45,000	705,000	804,635	38,773	843,408	881,919	4,610,881	5,492,800
5142 Interest on Accrued Bonds Sold	-	-	-	744,391	-	744,391	-	-	-
5143 Premium on Sale of Bonds	-	-	-	3,619,666	-	3,619,666	-	-	-
5171 Admissions	-	50,000	50,000	-	50,000	50,000	-	60,609	60,609
5195 Prior Period Adjustment	-	-	-	-	-	-	-	207,625	207,625
5198 Miscellaneous Local Revenue	-	111,000	111,000	-	150,000	150,000	-	214,365	214,365
5221 State Assessed Utilities	475,000	190,000	665,000	486,845	196,063	682,908	498,004	193,486	691,490
5397 Other - State	-	-	-	-	-	-	-	149,231	149,231
5497 Other - Federal	110,000	-	110,000	217,000	-	217,000	218,735	-	218,735
5641 Sale of School Buses	-	-	-	-	-	-	-	13,156	13,156
5651 Sale of Other Property	-	1,400,000	1,400,000	-	1,075,000	1,075,000	-	1,202,108	1,202,108
5692 Refunding Bonds	-	-	-	64,995,000	-	64,995,000	-	-	-
Total Revenue	\$ 22,205,878	\$ 8,996,834	\$ 31,202,712	\$ 91,521,974	\$ 8,606,903	\$ 100,128,877	\$ 19,786,574	\$ 12,901,042	\$ 32,687,616

*Actual values presented are rounded

Expenditures

Total projected expenses for FY27 are \$249,824,922, with \$206,117,352 from Operating Funds. The remaining amount consists of capital expenditures for facility maintenance, and debt payments.



Expenditure Category	BUDGET 2026-2027	% of Total	ESTIMATED ACTUAL 2025-2026	% of Total	ACTUAL 2024-2025	% of Total
Salaries	\$ 123,387,353	49.39%	\$ 122,703,711	34.95%	\$ 117,822,040	44.08%
Benefits	39,269,339	15.72%	38,945,264	11.09%	36,605,766	13.70%
Purchased Services	24,585,116	9.84%	24,722,284	7.04%	22,376,532	8.37%
Materials & Supplies	18,875,544	7.56%	20,620,129	5.87%	17,275,317	6.46%
Capital Projects	8,397,999	3.36%	44,237,025	12.60%	52,314,623	19.57%
Debt & Lease	35,309,571	14.13%	99,875,220	28.45%	20,873,370	7.82%
Total Expenses	\$ 249,824,922	100.00%	\$ 351,103,633	100.00%	\$ 267,267,648	100.00%

Less Fund 3 Debt Service	\$ 26,797,475	\$ 94,305,720	\$ 16,430,002
Less Fund 4 Capital Projects	16,910,095	49,806,525	56,757,991
Total Operating Funds	\$ 206,117,352	\$ 206,991,388	\$ 194,079,656

Salaries & Benefits Combined	\$ 162,656,692	\$ 161,648,975	\$ 154,427,806
S & B % of Operating Budget	78.91%	78.09%	79.57%

Summary of Expenditure Object Categories-All Funds

Object	Description	2026-2027 Budget	2025-2026 Est. Actual	2024-2025 Actual*
6111	Regular Salaries - Certificated	\$ 70,546,191	\$ 69,659,574	\$ 66,669,957
6112	Certificated Administrators Salaries	8,970,323	8,921,621	8,665,776
6121	Certificated Substitute Salaries	-	-	2,310
6131	Supplemental Pay	2,567,556	2,840,917	3,042,697
6141	Certificated Unused Leave/Severance	-	-	213,496
6151	Classified Salaries - Regular	33,855,206	34,292,803	32,495,913
6152	Instructional Aide Salaries	7,090,081	6,779,965	6,614,711
6153	Classified Substitute Salaries	357,996	208,831	13,074
6171	Classified Unused Leave/Severance	-	-	104,107
Salaries		\$ 123,387,353	\$ 122,703,711	\$ 117,822,040
6211	Teacher Retirement	\$ 13,166,122	\$ 13,202,794	\$ 12,725,321
6221	Non-Teacher Retirement	3,188,245	3,070,703	2,918,347
6231	Old Age Survivor and Disability	2,558,365	2,531,349	2,394,233
6232	Medicare	1,716,260	1,695,381	1,642,127
6241	Employee Insurance	17,853,846	17,230,650	16,030,028
6261	Workers' Compensation Insurance	777,001	1,174,887	847,120
6271	Unemployment Compensation	3,500	3,500	13,072
6291	Other Benefits	6,000	36,000	35,519
Benefits		\$ 39,269,339	\$ 38,945,264	\$ 36,605,766
6311	Purchased Instruction Services	\$ 3,122,291	\$ 2,913,003	\$ 4,897,711
6312	Instructional Program Improvement	267,107	236,694	57,528
6313	Pupil Services	475,600	1,268,880	1,399,482
6315	Audit Services	24,500	24,500	24,500
6316	Data Processing/Tech Services	1,525,767	1,516,800	1,307,886
6317	Legal Services	300,000	316,800	255,581
6318	Election Services	25,000	-	119
6319	Other Professional Services	5,898,116	5,643,755	3,095,948
6332	Repairs and Maintenance	1,619,277	1,639,516	1,486,123
6333	Rentals - Land and Buildings	58,000	58,000	57,740
6334	Rentals - Equipment	757,516	664,331	342,996
6335	Water and Sewer	432,000	432,000	385,682
6336	Trash Removal	186,093	169,800	142,120
6337	Technology-Related Repairs and Maint	-	-	105,707
6341	Contracted Trans To/From School	1,945,000	1,966,484	2,133,205
6342	Other Contracted Pupil Trans	250,000	204,512	150,764
6343	Travel	771,723	782,912	540,438
6349	Other Transportation Services	7,025	-	33,583
6351	Property Insurance	1,342,171	1,302,749	855,483
6352	Liability Insurance	718,882	684,649	722,148
6353	Fidelity Bond Premium	3,212	3,212	3,500
6359	Judgments and Settlements	40,000	70,000	-
6361	Communication	299,659	295,987	241,921
6362	Advertising	103,300	125,114	121,909
6363	Printing and Binding Services	-	-	151
6371	Dues & Memberships	222,946	217,395	191,784
6391	Other Purchased Services	3,645,931	3,666,227	3,446,559
6398	Other Expenses	544,000	518,964	375,963
Purchased Services		\$ 24,585,116	\$ 24,722,284	\$ 22,376,532
6411	General Supplies	\$ 7,830,243	\$ 9,116,255	\$ 7,694,868
6412	Supplies - Technology-Related	3,602,586	3,974,687	2,977,381
6431	Textbooks	109,900	106,000	62,660
6441	Library Books	215,099	233,267	171,759
6451	Resource Materials	84,982	82,568	110,866
6471	Food Supplies - Nutrition Service	2,700,000	2,875,000	2,653,114
6481	Electricity	2,740,000	2,740,000	2,556,114
6482	Gas-Natural	730,000	730,000	427,796
6486	Fuel - Vehicles	651,284	535,084	413,299
6491	Other Supplies & Materials	211,450	227,268	207,461
Materials and Supplies		\$ 18,875,544	\$ 20,620,129	\$ 17,275,317
6521	Building Improvements	\$ 6,094,672	\$ 40,332,721	\$ 48,105,288
6531	Improvement to Sites	619,834	2,425,341	2,298,208
6541	Regular Equipment	253,900	288,974	683,508
6542	Equipment - Classroom Instruction	-	-	36,850
6543	Technology-Related Hardware	801,765	287,894	426,360
6552	Pupil Transportation Vehicles (Buses)	627,828	902,095	764,408
Capital Projects		\$ 8,397,999	\$ 44,237,025	\$ 52,314,623
6611	Principal - Bonded Indebtedness	\$ 19,266,000	\$ 86,070,000	\$ 8,295,000
6613	Principal - Lease Purchase	5,334,044	4,926,945	4,215,361
6621	Interest - Bonded Indebtedness	7,525,975	7,746,947	8,132,247
6623	Interest - Lease Purchase	795,416	590,345	226,507
6631	Fees - Bonded Indebtedness	2,386,636	488,773	2,755
6633	Fees - Lease Purchase	1,500	52,210	1,500
Debt & Lease		\$ 35,309,571	\$ 99,875,220	\$ 20,873,370
GRAND TOTAL		\$ 249,824,922	\$ 351,103,633	\$ 267,267,648

*Actual values presented are rounded

Three-Year Comparison of Expenditures By Object

Description	2026-2027 Budget			2025-2026 Estimated Actual			2024-2025 Actual*		
	General	Teacher	Total	General	Teacher	Total	General	Teacher	Total
6111 Regular Salaries - Certificated	\$ -	\$ 70,546,191	\$ 70,546,191	\$ -	\$ 69,659,574	\$ 69,659,574	\$ -	\$ 66,669,957	\$ 66,669,957
6112 Certificated Administrators Salaries	-	8,970,323	8,970,323	-	8,921,621	8,921,621	-	8,665,776	8,665,776
6121 Certificated Substitute Salaries	-	-	-	-	-	-	-	2,310	2,310
6131 Supplemental Pay	363,424	2,204,132	2,567,556	386,989	2,453,928	2,840,917	524,548	2,518,149	3,042,697
6141 Certificated Unused Leave/Severance	-	-	-	-	-	-	1,558	211,938	213,496
6151 Classified Salaries - Regular	33,855,206	-	33,855,206	34,292,803	-	34,292,803	32,495,913	-	32,495,913
6152 Instructional Aide Salaries	7,090,081	-	7,090,081	6,779,965	-	6,779,965	6,614,711	-	6,614,711
6153 Classified Substitute Salaries	357,996	-	357,996	208,831	-	208,831	13,074	-	13,074
6171 Classified Unused Leave/Severance	-	-	-	-	-	-	104,107	-	104,107
6211 Teacher Retirement	323,772	12,842,350	13,166,122	330,523	12,872,271	13,202,794	359,219	12,366,103	12,725,321
6221 Non-Teacher Retirement	3,041,955	146,290	3,188,245	2,989,911	80,792	3,070,703	2,848,382	69,964	2,918,347
6231 Old Age Survivor and Disability	2,409,085	149,280	2,558,365	2,421,607	109,742	2,531,349	2,301,530	92,702	2,394,233
6232 Medicare	576,715	1,139,545	1,716,260	571,190	1,124,191	1,695,381	557,007	1,085,120	1,642,127
6241 Employee Insurance	7,892,728	9,961,118	17,853,846	7,264,130	9,966,520	17,230,650	6,696,972	9,333,056	16,030,028
6261 Workers' Compensation Insurance	522,070	254,931	777,001	795,074	379,813	1,174,887	535,587	311,534	847,120
6271 Unemployment Compensation	3,500	-	3,500	3,500	-	3,500	13,072	-	13,072
6291 Other Benefits	-	6,000	6,000	30,000	6,000	36,000	29,519	6,000	35,519
6311 Purchased Instruction Services	626,688	2,495,603	3,122,291	636,542	2,276,461	2,913,003	1,141,613	3,756,099	4,897,711
6312 Instructional Program Improvement	267,107	-	267,107	236,694	-	236,694	57,528	-	57,528
6313 Pupil Services	475,600	-	475,600	1,268,880	-	1,268,880	1,399,482	-	1,399,482
6315 Audit Services	24,500	-	24,500	24,500	-	24,500	24,500	-	24,500
6316 Data Processing/Tech Services	1,525,767	-	1,525,767	1,516,800	-	1,516,800	1,307,886	-	1,307,886
6317 Legal Services	300,000	-	300,000	316,800	-	316,800	255,581	-	255,581
6318 Election Services	25,000	-	25,000	-	-	-	119	-	119
6319 Other Professional Services	3,648,116	2,250,000	5,898,116	3,643,755	2,000,000	5,643,755	3,095,948	-	3,095,948
6332 Repairs and Maintenance	1,619,277	-	1,619,277	1,639,516	-	1,639,516	1,486,123	-	1,486,123
6333 Rentals - Land and Buildings	58,000	-	58,000	58,000	-	58,000	57,740	-	57,740
6334 Rentals - Equipment	757,516	-	757,516	664,331	-	664,331	342,996	-	342,996
6335 Water and Sewer	432,000	-	432,000	432,000	-	432,000	385,682	-	385,682
6336 Trash Removal	186,093	-	186,093	169,800	-	169,800	142,120	-	142,120
6337 Technology-Related Repairs and Maint	-	-	-	-	-	-	105,707	-	105,707
6341 Contracted Trans To/From School	1,945,000	-	1,945,000	1,966,484	-	1,966,484	2,133,205	-	2,133,205
6342 Other Contracted Pupil Trans	250,000	-	250,000	204,512	-	204,512	150,764	-	150,764
6343 Travel	771,723	-	771,723	782,912	-	782,912	540,438	-	540,438
6349 Other Transportation Services	7,025	-	7,025	-	-	-	33,583	-	33,583
6351 Property Insurance	1,342,171	-	1,342,171	1,302,749	-	1,302,749	855,483	-	855,483
6352 Liability Insurance	718,882	-	718,882	684,649	-	684,649	722,148	-	722,148
6353 Fidelity Bond Premium	3,212	-	3,212	3,212	-	3,212	3,500	-	3,500
6359 Judgments and Settlements	40,000	-	40,000	70,000	-	70,000	-	-	-
6361 Communication	299,659	-	299,659	295,987	-	295,987	241,921	-	241,921
6362 Advertising	103,300	-	103,300	125,114	-	125,114	121,909	-	121,909
6363 Printing & Binding	-	-	-	-	-	-	151	-	151
6371 Dues & Memberships	222,946	-	222,946	217,395	-	217,395	191,784	-	191,784
6391 Other Purchased Services	3,645,931	-	3,645,931	3,666,227	-	3,666,227	3,446,559	-	3,446,559
6398 Other Expenses	544,000	-	544,000	518,964	-	518,964	375,963	-	375,963
6411 General Supplies	7,830,243	-	7,830,243	9,116,255	-	9,116,255	7,694,868	-	7,694,868
6412 Supplies - Technology-Related	3,602,586	-	3,602,586	3,974,687	-	3,974,687	2,977,381	-	2,977,381
6431 Textbooks	109,900	-	109,900	106,000	-	106,000	62,660	-	62,660
6441 Library Books	215,099	-	215,099	233,267	-	233,267	171,759	-	171,759
6451 Resource Materials	84,982	-	84,982	82,568	-	82,568	110,866	-	110,866
6471 Food Supplies - Nutrition Service	2,700,000	-	2,700,000	2,875,000	-	2,875,000	2,633,114	-	2,633,114
6481 Electricity	2,740,000	-	2,740,000	2,740,000	-	2,740,000	2,556,114	-	2,556,114
6482 Gas-Natural	730,000	-	730,000	730,000	-	730,000	427,796	-	427,796
6486 Fuel - Vehicles	651,284	-	651,284	535,084	-	535,084	413,299	-	413,299
6491 Other Supplies & Materials	211,450	-	211,450	227,268	-	227,268	207,461	-	207,461
Total Expenditures	\$ 95,151,589	\$ 110,965,763	\$ 206,117,352	\$ 97,140,475	\$ 109,850,913	\$ 206,991,388	\$ 88,970,947	\$ 105,088,708	\$ 194,059,656

*Actual values presented are rounded

Description	2026-2027 Budget			2025-2026 Estimated Actual			2024-2025 Actual*		
	Debt	Capital	Total	Debt	Capital	Total	Debt	Capital	Total
6521 Buildings	\$ -	\$ 6,094,672	\$ 6,094,672	\$ -	\$ 40,332,721	\$ 40,332,721	\$ -	\$ 48,105,288	\$ 48,105,288
6531 Improvement to Sites	-	619,834	619,834	-	2,425,341	2,425,341	-	2,298,208	2,298,208
6541 Regular Equipment	-	253,900	253,900	-	288,974	288,974	-	683,508	683,508
6542 Equipment - Classroom Instruction	-	-	-	-	-	-	-	36,850	36,850
6543 Technology-Related Hardware	-	801,765	801,765	-	287,894	287,894	-	426,360	426,360
6551 Vehicles (Except School Buses)	-	-	-	-	-	-	-	-	-
6552 Pupil Transportation Vehicles (Buses)	-	627,828	627,828	-	902,095	902,095	-	764,408	764,408
6611 Principal - Bonded Indebtedness	19,266,000	-	19,266,000	86,070,000	-	86,070,000	8,295,000	-	8,295,000
6613 Principal - Lease Purchase	-	5,334,044	5,334,044	-	4,926,945	4,926,945	-	4,215,361	4,215,361
6621 Interest - Bonded Indebtedness	7,525,975	-	7,525,975	7,746,947	-	7,746,947	8,132,247	-	8,132,247
6623 Interest - Lease Purchase	-	795,416	795,416	-	590,345	590,345	-	226,507	226,507
6631 Fees - Bonded Indebtedness	5,500	2,381,136	2,386,636	488,773	-	488,773	2,755	-	2,755
6633 Fees - Lease Purchase	-	1,500	1,500	-	52,210	52,210	-	1,500	1,500
Total Expenditures	\$ 26,797,475	\$ 16,910,095	\$ 43,707,570	\$ 94,305,720	\$ 49,806,525	\$ 144,112,245	\$ 16,430,002	\$ 56,757,991	\$ 73,187,992

*Actual values presented are rounded

Summary Of Expenditure Program Categories-All Funds

Program	Description	2026-2027 Budget	2025-2026 Est. Actual	2024-2025 Actual*
1111	Elementary	\$ 29,400,371	\$ 30,301,209	\$ 27,282,720
1131	Middle School	16,202,723	17,037,901	16,076,082
1151	High School	20,470,479	20,136,449	20,150,646
1191	Summer School	57,250	61,619	1,694,897
1192	Juvenile Program	90,968	63,900	60,154
1193	Alternative Programs	1,098,052	1,170,491	1,117,899
1195	Virtual Instruction	47,200	-	86,902
1211	Gifted & Talented	1,597,011	1,486,981	1,496,896
1221	Special Education	17,540,744	17,360,141	17,507,291
1224	Proportionate Share Services	-	-	20,767
1251	Supplemental Instruction	356,688	346,065	301,082
1253	Institutions for Adjudicated Students	6,000	21,100	-
1271	Bilingual	886,143	886,947	989,160
1281	Early Childhood SpED	1,526,307	1,378,976	1,424,349
1331	Family & Consumer Sciences Ed	-	-	50,012
1391	Other Career Education	446,584	438,844	410,300
1411	Student Activities	3,247,161	3,356,395	3,244,021
1421	School Sponsored Athletics	3,196,281	3,363,016	3,416,350
1691	Other Adult/Continuing Education	4,000	11,600	2,051
1911	Tuition to Other Dist in State	400,000	400,000	392,106
1921	Area Career Center Fees	798,750	779,900	570,250
1933	Tuition, SpED Private Agency	1,501,200	1,329,486	974,479
1941	Contracted Education	194,688	204,042	94,390
Instruction		\$ 99,068,600	\$ 100,135,062	\$ 97,362,804

*Actual values presented are rounded

Summary of Expenditure Program Categories-All Funds (Continued)

Program	Description	2026-2027 Budget	2025-2026 Est. Actual	2024-2025 Actual*
2112	Attendance Services	\$ 3,950	\$ 4,103	\$ 1,636
2113	Social Work Services	1,429,287	1,408,912	1,375,126
2114	Pupil Accounting Services	624,145	583,422	540,995
2122	Counseling Services	4,684,889	4,626,506	4,577,973
2129	Other Guidance Services	93,330	86,768	86,831
2134	Nursing Services	3,132,995	3,087,347	3,275,668
2142	Psychological Services	3,431,785	3,598,324	3,464,862
2151	Speech Pathology & Audiology Area Dir	-	2,291	2,290
2152	Speech Pathology & Audiology	3,062,898	3,169,012	3,047,810
2162	Occupational Therapy	614,612	609,165	547,658
2172	Physical Therapy	292,750	262,727	208,150
2182	Visually Impaired/Vision Services	222,500	131,297	127,444
2191	Other Support Services-Students	1,043,445	1,272,631	1,305,118
2211	Improvement of Instruction**	6,457,725	5,840,147	219,424
2212	Instruction & Curriculum Development	1,489,177	1,445,137	1,407,704
2213	Instructional Staff Training	475,049	468,786	624,378
2214	Professional Development	621,081	682,610	559,649
2219	Other Improvement of Instruction	304,420	304,400	188,418
2221	Educational Media Direction	362,470	366,956	352,278
2222	School Library Services	2,769,986	2,685,646	2,881,709
2223	Audiovisual Services	37,420	37,420	38,932
2224	Educational Television Services	305,450	296,543	234,933
2311	Board of Education	309,312	224,312	203,592
2321	Office of the Superintendent	2,380,596	2,545,631	2,406,425
2322	Community Relations	276,648	271,664	263,946
2329	Other Executive Administration	3,713,416	3,551,170	3,521,393
2331	Administrative Technology	6,732,807	6,328,737	6,098,948
2411	Office of the Principal	9,854,872	9,734,019	9,282,522
2491	Other Support Services-Administration	83,300	66,800	75,499
2521	Fiscal Services	833,439	726,542	957,725
2529	Risk Management	20,000	15,000	12,970
2542	Care and Upkeep of Buildings	19,916,625	19,659,362	17,951,745
2543	Care and Upkeep of Grounds	1,224,987	1,207,983	1,049,480
2545	Vehicle Servicing and Maintenance	815,775	735,267	417,438
2546	Security Services	3,147,193	3,214,231	2,902,511
2549	Other Operation of Plant Services	7,215	6,558	6,557
2551	Contracted Transportation-Students	795,000	1,002,015	793,951
2552	Dist Operated Pupil Transportation	7,956,445	8,160,575	5,796,875
2553	Contracted Trans SpEd	1,400,000	1,207,985	1,489,023
2554	District Operated Trans SpEd	6,000	6,000	2,370,503
2558	Non-Allowable Transportation	1,500	2,133	2,358
2559	Early Childhood SpEd Transportation	-	-	415,262
2562	Food Preparation and Dispensing	7,723,933	8,124,421	7,888,724
2573	Warehousing and Distributing Services	1,739,717	1,820,645	1,850,001
2574	Printing, Publishing, Duplicating	-	25,703	85,721
2621	Planning, Research, Development	31,000	31,000	33,233
2624	Planning Services	-	-	9,829
2625	Research Services	32,000	31,753	30,312
2629	Other Planning, Research, Development	-	-	-
2633	Public Information Services	75,000	75,000	72,518
2641	Staff Services Direction	1,781,253	1,797,622	1,774,271
2642	Recruitment and Placement	-	-	14,262
2644	Professional Development Non-Instr	4,000	4,500	3,818
2649	Other Staff Services	45,500	75,800	4,429
2691	Other Supporting Services - Central Office	100,298	98,915	95,922
2911	Other Supporting Services	1,604,210	1,492,850	1,434,629
Support Services		\$ 104,071,405	\$ 103,214,343	\$ 94,385,376

*Actual values presented are rounded

**Estimated Employee Cost Projection values are reflected under Improvement of Instruction and will be re-distributed through actual payments

Summary of Expenditure Program Categories-All Funds (Continued)

Program	Description	2026-2027 Budget	2025-2026 Est. Actual	2024-2025 Actual*
3111	Community Services	\$ 200,854	\$ 193,804	\$ 19,266
3511	Early Childhood Program	345,091	361,263	299,606
3512	Early Childhood Instruction	1,248,455	1,255,549	1,232,899
3611	Homeless & Other Disadvantaged	10,000	15,000	746
3711	Non-Public School Student Services	23,865	26,865	6,100
3811	Custody & Care of Children	2,756,801	3,189,691	2,630,970
3812	Afterschool Program	-	-	-
3911	Other Community Services	47,500	50,500	44,948
3912	Parental Involvement	28,274	28,274	8,067
4031	Architecture, Engineering & Legal	-	431,984	1,713,329
4051	Building Acquisition, Construction	6,714,506	42,281,730	48,633,569
4091	Other Facilities Acq & Construction	-	44,348	56,599
5111	Principal-Bonded Indebtedness	19,266,000	86,070,000	8,295,000
5131	Principal-Lease Purchase	5,334,044	4,926,945	4,215,361
5211	Interest-Bonded Indebtedness	7,525,975	7,746,947	8,132,247
5231	Interest-Lease Purchase	795,416	590,345	226,507
5311	Fees-Bonded Indebtedness	2,386,636	488,773	2,755
5331	Fees-Lease Purchase	1,500	52,210	1,500
Non-Instruction/Support Services		\$ 46,684,917	\$ 147,754,228	\$ 75,519,468
GRAND TOTAL		\$ 249,824,922	\$ 351,103,633	\$ 267,267,648

*Actual values presented are rounded

Three-Year Comparison Of Expenditures-Operating Funds By Program

Description	2026-2027 Budget			2025-2026 Estimated Actual			2024-2025 Actual*		
	General	Teacher	Total	General	Teacher	Total	General	Teacher	Total
1111 Elementary	\$ 3,260,223	\$ 26,140,148	\$ 29,400,371	\$ 3,086,379	\$ 27,214,830	\$ 30,301,209	\$ 2,495,629	\$ 24,777,728	\$ 27,273,358
1131 Middle School	569,803	15,632,920	16,202,723	1,650,569	15,387,332	17,037,901	344,682	15,714,869	16,059,552
1151 High School	1,897,516	18,572,963	20,470,479	1,896,682	18,239,767	20,136,449	1,740,892	18,398,798	20,139,690
1191 Summer School	57,250	-	57,250	61,619	-	61,619	114,592	1,580,306	1,694,897
1192 Juvenile Program	250	90,718	90,968	250	63,650	63,900	-	60,154	60,154
1193 Alternative Programs	14,200	1,083,852	1,098,052	59,934	1,110,557	1,170,491	22,655	1,095,244	1,117,899
1195 Virtual Instruction	-	47,200	47,200	-	-	-	-	86,902	86,902
1211 Gifted & Talented	226,155	1,370,856	1,597,011	194,146	1,292,835	1,486,981	173,891	1,323,005	1,496,896
1221 Special Education	6,067,717	11,473,027	17,540,744	5,976,617	11,383,524	17,360,141	5,892,583	11,614,708	17,507,291
1224 Proportionate Share Services	-	-	-	-	-	-	1,468	19,298	20,767
1251 Supplemental Instruction	46,102	310,586	356,688	46,302	299,763	346,065	13,926	287,156	301,082
1253 Institutions for Adjudicated Students	6,000	-	6,000	6,100	15,000	21,100	-	-	-
1271 Bilingual	169,015	717,128	886,143	204,749	682,198	886,947	202,750	786,410	989,160
1281 Early Childhood SpED	577,487	948,820	1,526,307	562,123	816,853	1,378,976	495,008	929,341	1,424,349
1331 Family & Consumer Sciences Ed	-	-	-	-	-	-	-	50,012	50,012
1391 Other Career Education	103,647	342,937	446,584	102,998	335,846	438,844	86,131	324,170	410,300
1411 Student Activities	2,541,057	706,104	3,247,161	2,548,529	807,866	3,356,395	2,463,760	780,261	3,244,021
1421 School Sponsored Athletics	1,475,537	1,669,744	3,145,281	1,468,529	1,852,283	3,320,812	1,535,421	1,857,074	3,392,495
1691 Other Adult/Continuing Education	4,000	-	4,000	4,000	7,600	11,600	525	1,526	2,051
1911 Tuition to Other Dist in State	400,000	-	400,000	400,000	-	400,000	392,106	-	392,106
1921 Area Career Center Fees	-	798,750	798,750	-	779,900	779,900	-	570,250	570,250
1933 Tuition, SpEd Private Agency	-	1,501,200	1,501,200	-	1,329,486	1,329,486	-	974,479	974,479
1941 Contracted Education	194,688	-	194,688	204,042	-	204,042	94,390	-	94,390
2112 Attendance Services	3,950	-	3,950	4,103	-	4,103	1,636	-	1,636
2113 Social Work Services	1,429,287	-	1,429,287	1,408,912	-	1,408,912	1,375,126	-	1,375,126
2114 Pupil Accounting Services	428,410	195,735	624,145	386,432	196,990	583,422	349,741	191,253	540,995
2122 Counseling Services	476,887	4,208,002	4,684,889	459,153	4,167,353	4,626,506	499,861	4,078,112	4,577,973
2129 Other Guidance Services	93,330	-	93,330	86,768	-	86,768	86,831	-	86,831
2134 Nursing Services	3,132,995	-	3,132,995	3,087,347	-	3,087,347	3,275,668	-	3,275,668
2142 Psychological Services	3,332,864	98,921	3,431,785	3,501,498	96,826	3,598,324	3,371,531	93,331	3,464,862
2151 Speech Pathology & Audiology Area Dir	-	-	-	-	2,291	2,291	-	2,290	2,290
2152 Speech Pathology & Audiology	124,300	2,938,598	3,062,898	387,875	2,781,137	3,169,012	272,211	2,775,599	3,047,810
2162 Occupational Therapy	614,612	-	614,612	609,165	-	609,165	547,658	-	547,658
2172 Physical Therapy	292,750	-	292,750	262,727	-	262,727	208,150	-	208,150
2182 Visually Impaired/Vision Services	132,000	90,500	222,500	42,837	88,460	131,297	40,211	87,233	127,444
2191 Other Support Services-Students	739,820	303,625	1,043,445	1,078,983	193,648	1,272,631	1,216,792	88,325	1,305,118
2211 Improvement of Instruction**	1,413,990	5,043,735	6,457,725	1,515,129	4,325,018	5,840,147	219,424	-	219,424
2212 Instruction & Curriculum Development	31,235	1,457,942	1,489,177	31,175	1,413,962	1,445,137	32,921	1,374,783	1,407,704
2213 Instructional Staff Training	398,062	76,987	475,049	383,955	84,831	468,786	434,133	190,245	624,378
2214 Professional Development	414,900	206,181	621,081	476,650	205,960	682,610	237,740	321,910	559,649
2219 Other Improvement of Instruction	304,420	-	304,420	304,400	-	304,400	188,418	-	188,418
2221 Educational Media Direction	227,323	135,147	362,470	206,833	160,123	366,956	197,523	154,755	352,278
2222 School Library Services	882,480	1,887,506	2,769,986	848,411	1,837,235	2,685,646	897,184	1,984,525	2,881,709
2223 Audiovisual Services	37,420	-	37,420	37,420	-	37,420	38,932	-	38,932
2224 Educational Television Services	305,450	-	305,450	296,543	-	296,543	234,933	-	234,933
2311 Board of Education	309,312	-	309,312	224,312	-	224,312	203,592	-	203,592

*Actual values presented are rounded

**Estimated Employee Cost Projection values are reflected under Improvement of Instruction and will be re-distributed through actual payments

Three Year Comparison Of Expenditures-Operating Funds By Program (Continued)

Description	2026-2027 Budget			2025-2026 Estimated Actual			2024-2025 Actual*		
	General	Teacher	Total	General	Teacher	Total	General	Teacher	Total
2321 Office of the Superintendent	546,250	1,834,346	2,380,596	627,325	1,918,306	2,545,631	522,317	1,884,108	2,406,425
2322 Community Relations	276,648	-	276,648	271,664	-	271,664	263,946	-	263,946
2329 Other Executive Administration	966,841	2,746,575	3,713,416	1,031,157	2,520,013	3,551,170	873,011	2,648,383	3,521,393
2331 Administrative Technology	5,903,999	27,043	5,931,042	6,007,544	33,299	6,040,843	5,582,378	34,063	5,616,441
2411 Office of the Principal	2,612,086	7,242,786	9,854,872	2,594,936	7,131,226	9,726,162	2,410,351	6,872,171	9,282,522
2491 Other Support Services-Administration	83,300	-	83,300	66,800	-	66,800	75,499	-	75,499
2521 Fiscal Services	833,439	-	833,439	726,542	-	726,542	957,725	-	957,725
2529 Risk Management	20,000	-	20,000	15,000	-	15,000	12,970	-	12,970
2542 Care and Upkeep of Buildings	19,892,225	-	19,892,225	19,620,657	-	19,620,657	17,934,890	-	17,934,890
2543 Care and Upkeep of Grounds	1,164,987	-	1,164,987	1,144,004	-	1,144,004	1,029,911	-	1,029,911
2545 Vehicle Servicing and Maintenance	815,775	-	815,775	735,267	-	735,267	417,438	-	417,438
2546 Security Services	3,147,193	-	3,147,193	3,214,231	-	3,214,231	2,902,511	-	2,902,511
2549 Other Operation of Plant Services	7,215	-	7,215	6,558	-	6,558	6,557	-	6,557
2551 Contracted Transportation-Students	795,000	-	795,000	1,002,015	-	1,002,015	793,951	-	793,951
2552 Dist Operated Pupil Transportation	7,328,617	-	7,328,617	7,258,480	-	7,258,480	5,013,296	-	5,013,296
2553 Contracted Trans SpEd	1,400,000	-	1,400,000	1,207,985	-	1,207,985	1,489,023	-	1,489,023
2554 District Operated Trans SpED	6,000	-	6,000	6,000	-	6,000	2,370,503	-	2,370,503
2558 Non-Allowable Transportation	1,500	-	1,500	2,133	-	2,133	2,358	-	2,358
2559 Early Childhood SpEd Transportation	-	-	-	-	-	-	415,262	-	415,262
2562 Food Preparation and Dispensing	7,605,433	-	7,605,433	7,988,192	-	7,988,192	7,443,241	-	7,443,241
2573 Warehousing and Distributing Services	1,739,717	-	1,739,717	1,820,645	-	1,820,645	1,747,572	-	1,747,572
2574 Printing, Publishing, Duplicating	-	-	-	25,703	-	25,703	85,721	-	85,721
2621 Planning, Research, Development	31,000	-	31,000	31,000	-	31,000	33,233	-	33,233
2624 Planning Services	-	-	-	-	-	-	3,197	6,632	9,829
2625 Research Services	32,000	-	32,000	31,753	-	31,753	30,312	-	30,312
2629 Other Planning, Research, Development	-	-	-	-	-	-	-	-	-
2633 Public Information Services	75,000	-	75,000	75,000	-	75,000	72,518	-	72,518
2641 Staff Services Direction	1,581,793	199,460	1,781,253	1,611,732	185,890	1,797,622	1,591,152	183,119	1,774,271
2642 Recruitment and Placement	-	-	-	-	-	-	14,262	-	14,262
2644 Professional Development Non-Instr	4,000	-	4,000	4,500	-	4,500	3,818	-	3,818
2649 Other Staff Services	45,500	-	45,500	75,800	-	75,800	4,429	-	4,429
2691 Other Support Services-Central Office	100,298	-	100,298	98,915	-	98,915	95,922	-	95,922
2911 Other Supporting Services	1,604,210	-	1,604,210	1,492,850	-	1,492,850	1,417,649	16,980	1,434,629
3111 Community Services	200,854	-	200,854	193,804	-	193,804	19,266	-	19,266
3511 Early Childhood Program	345,091	-	345,091	361,263	-	361,263	299,606	-	299,606
3512 Early Childhood Instruction	382,734	865,721	1,248,455	373,394	882,155	1,255,549	363,698	869,201	1,232,899
3611 Homeless & Other Disadvantaged	10,000	-	10,000	10,100	4,900	15,000	746	-	746
3711 Non-Public School Student Services	23,865	-	23,865	24,865	2,000	26,865	6,100	-	6,100
3811 Custody & Care of Children	2,756,801	-	2,756,801	3,189,691	-	3,189,691	2,630,970	-	2,630,970
3812 Afterschool Program	-	-	-	-	-	-	-	-	-
3911 Other Community Services	47,500	-	47,500	50,500	-	50,500	44,948	-	44,948
3912 Parental Involvement	28,274	-	28,274	28,274	-	28,274	8,067	-	8,067
Total Expenditures	\$ 95,151,589	\$ 110,965,763	\$ 206,117,352	\$ 97,140,475	\$ 109,850,913	\$ 206,991,388	\$ 88,990,947	\$ 105,088,708	\$ 194,079,656

*Actual values presented are rounded

Three-Year Comparison Of Expenditures-Debt And Capital Funds By Program

Description	2026-2027 Budget			2025-2026 Estimated Actual			2024-2025 Actual*		
	Debt	Capital	Total	Debt	Capital	Total	Debt	Capital	Total
1111 Elementary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,363	\$ 9,363
1131 Middle School	-	-	-	-	-	-	-	16,530	16,530
1151 High School	-	-	-	-	-	-	-	10,957	10,957
1421 School Sponsored Athletics	-	51,000	51,000	-	42,204	42,204	-	23,855	23,855
2331 Administrative Technology	-	801,765	801,765	-	287,894	287,894	-	482,507	482,507
2411 Office of the Principal	-	-	-	-	7,857	7,857	-	-	-
2542 Care and Upkeep of Buildings	-	24,400	24,400	-	38,705	38,705	-	16,855	16,855
2543 Care and Upkeep of Grounds	-	60,000	60,000	-	63,979	63,979	-	19,569	19,569
2552 Dist Operated Pupil Transportation	-	627,828	627,828	-	902,095	902,095	-	783,579	783,579
2562 Food Preparation and Dispensing	-	118,500	118,500	-	136,229	136,229	-	445,483	445,483
2573 Warehousing and Distributing Services	-	-	-	-	-	-	-	102,429	102,429
4031 Architecture, Engineering & Legal	-	-	-	-	431,984	431,984	-	1,713,329	1,713,329
4051 Building Acquisition, Construction	-	6,714,506	6,714,506	-	42,281,730	42,281,730	-	48,633,569	48,633,569
4091 Other Facilities Acq & Construction	-	-	-	-	44,348	44,348	-	56,599	56,599
5111 Principal-Bonded Indebtedness	19,266,000	-	19,266,000	86,070,000	-	86,070,000	8,295,000	-	8,295,000
5131 Principal-Lease Purchase	-	5,334,044	5,334,044	-	4,926,945	4,926,945	-	4,215,361	4,215,361
5211 Interest-Bonded Indebtedness	7,525,975	-	7,525,975	7,746,947	-	7,746,947	8,132,247	-	8,132,247
5231 Interest-Lease Purchase	-	795,416	795,416	-	590,345	590,345	-	226,507	226,507
5311 Fees-Bonded Indebtedness	5,500	2,381,136	2,386,636	488,773	-	488,773	2,755	-	2,755
5331 Fees-Lease Purchase	-	1,500	1,500	-	52,210	52,210	-	1,500	1,500
Total Expenditures	\$ 26,797,475	\$ 16,910,095	\$ 43,707,570	\$ 94,305,720	\$ 49,806,525	\$ 144,112,245	\$ 16,430,002	\$ 56,757,991	\$ 73,187,992

*Actual values presented are rounded

Capital And Major Repair Planning

LOCATION	OBJECT	TYPE	FY27 Budget	FY26 Estimated Actual
All District	6531	Improvement to Grounds	\$ 619,834	\$ 2,410,998
All District	65x1	Architect & Engineering	-	431,984
All District	6521	Building Renovation	2,796,722	851,194
All District	6521	Building Remodel	2,810,595	2,779,623
All District	6521	Doors/Entrances	145,000	244,663
All District	6541	Roofs	-	62,388
All District	6541	HVAC	342,355	-
Subtotal Capital Renovations			\$ 6,714,506	\$ 6,780,850
All District	654x	Building Level Equipment	\$ -	\$ 7,857
All District	6541	Facilities & Grounds Equipment	84,400	123,720
All District	6541	Athletic Equipment	51,000	42,204
All District	6541	Nutrition Services Equipment	118,500	140,627
All District	654x	Technology Equipment	801,765	287,894
Transportation	6552	School Bus	705,681	985,933
Subtotal Capital Purchases			\$ 1,761,346	\$ 1,588,235
Subtotal Capital Renovations and Capital Purchases			\$ 8,475,852	\$ 8,369,085

All District	66xx	Energy LED Lease	\$ 463,203	\$ 438,782
All District	66xx	Lease Participation Cert 2007/2016	1,246,550	1,245,750
All District	66xx	Tech Equip Lease 2022	-	1,245,090
All District	66xx	Tech Equip Lease 2024	1,845,982	1,845,982
All District	66xx	Tech Equip Lease 2026	1,400,000	-
All District	66xx	Tech Lease Purchase - Copiers	219,825	219,824
All District	66xx	Roof Lease Purchase	431,506	215,754
All District	66xx	Turf/Track Lease Purchase	444,541	222,270
All District	66xx	Lease Participation Fees	1,500	52,210
Subtotal Lease			\$ 6,053,107	\$ 5,485,662

Total Fund 04 Capital Non-Bond			\$ 14,528,959	\$ 13,854,747
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Debt Obligation

The District has \$215,958,124 in general obligation debt as of July 1, 2026. This debt is serviced by the current debt service tax levy of \$1.0477 per \$100 of assessed value. The debt service tax levy is budgeted to remain the same for the tax year 2026.

Bond Amortization Schedule

Fiscal	Issue 2010-A		Issue 2018		Issue 2023		Issue 2025		
Year	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Total
2027	4,631,000	238,496		220,750	8,835,000	3,824,200	5,800,000	3,242,528	26,791,974
2028				220,750	9,755,000	3,382,450	6,650,000	2,367,800	22,376,000
2029				220,750	2,345,000	2,894,700	8,225,000	2,101,800	15,787,250
2030				220,750	2,975,000	2,777,450	6,900,000	1,772,800	14,646,000
2031			3,250,000	220,750	510,000	2,628,700	7,250,000	1,496,800	15,356,250
2032			3,750,000	120,000	535,000	2,603,200	7,915,000	1,206,800	16,130,000
2033					560,000	2,576,450	500,000	890,200	4,526,650
2034					585,000	2,548,450	1,325,000	890,200	5,348,650
2035					605,000	2,519,200	9,605,000	817,200	13,546,400
2036					185,000	2,488,950	10,825,000	433,000	13,931,950
2037					195,000	2,479,700			2,674,700
2038					200,000	2,469,950			2,669,950
2039					10,215,000	2,459,950			12,674,950
2040					10,900,000	1,949,200			12,849,200
2041					6,120,000	1,404,200			7,524,200
2042					13,185,000	1,098,200			14,283,200
2043					14,270,000	570,800			14,840,800
Total	\$ 4,631,000	\$ 238,496	\$ 7,000,000	\$ 1,223,750	\$ 81,975,000	\$ 40,675,750	\$ 64,995,000	\$ 15,219,128	\$ 215,958,124

- The 2010 Issue in the amount of \$8,000,000 provides new money for the purpose of additional construction at Liberty North High School.
- The series 2018 Issue in the amount of \$49,000,000 provides new funding to acquire, construct, and equip schools and support facilities, enhancing safety, security, accessibility, and educational improvements.
- The Series 2023 Issue in the amount of \$120,000,000 provides new funding to construct, renovate, equip, and acquire facilities in order to increase efficiencies and enhance safety, accessibility, and student learning, including the purchase of currently leased buildings.
- The Series 2025 Issue in the amount of \$64,995,000 represents refunding the 2016 Issue and a portion of the 2018 Issue and resulted in \$13,067,236 net present value savings.

Lease Obligation

The District has \$32,788,270 in lease purchase agreements as of July 1, 2026. All agreements are funded by the Capital Projects Fund.

Lease Payment Schedule

Fiscal	Lease Participation 2016*		School Bus 2021		School Bus 2026		Apple Devices 2024		Apple Devices 2026	
Year	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2027	1,175,000	71,550	149,206	3,844	478,621	74,009	1,781,317	64,664	1,269,649	130,351
2028	1,210,000	36,300	151,115	1,934	495,985	56,645	1,812,930	33,051	1,651,332	97,570
2029					514,293	38,337			1,684,708	64,195
2030					533,117	19,513			1,718,689	30,213
2031									1,741,559	7,343
Total	\$ 2,385,000	\$ 107,850	\$ 300,321	\$ 5,778	\$ 2,022,016	\$ 188,503	\$ 3,594,247	\$ 97,715	\$ 8,065,938	\$ 329,672

Fiscal	Energy (LED) 2026		Copiers/Software 2026		Roof 2026		Turf/Track 2026			
Year	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Total Lease	
2027	260,075	203,128	169,826	49,998	241,001	190,505	384,567	59,972	\$	6,757,284
2028	271,519	192,324	182,673	37,151	251,058	180,448	397,910	46,630	\$	7,106,576
2029	283,465	181,045	196,492	23,332	261,533	169,973	411,716	32,824	\$	3,861,913
2030	295,938	169,270	211,357	8,468	272,446	159,060	426,001	18,539	\$	3,862,610
2031	308,959	156,977			283,814	147,692	218,512	3,758	\$	2,868,614
2032	322,553	144,143			295,657	135,849			\$	898,202
2033	336,746	130,744			307,994	123,512			\$	898,996
2034	351,562	116,756			320,845	110,661			\$	899,824
2035	367,031	102,152			334,233	97,273			\$	900,689
2036	383,181	86,905			348,179	83,327			\$	901,592
2037	400,041	70,988			362,707	68,799			\$	902,534
2038	417,642	54,370			377,842	53,664			\$	903,518
2039	436,019	37,021			393,608	37,898			\$	904,546
2040	455,203	18,909			410,032	21,474			\$	905,618
2041					211,388	4,365			\$	215,753
Total	\$ 4,889,934	\$ 1,664,733	\$ 760,347	\$ 118,949	\$ 4,672,336	\$ 1,584,500	\$ 1,838,706	\$ 161,723	\$	32,788,270

*The 2016 Lease Participation Certificates provided \$11,488,889.85 to fund an escrow to pay off the 2007 lease purchase certificates at their call date. Net present value of savings is \$1,545,251.27.

Enrollment

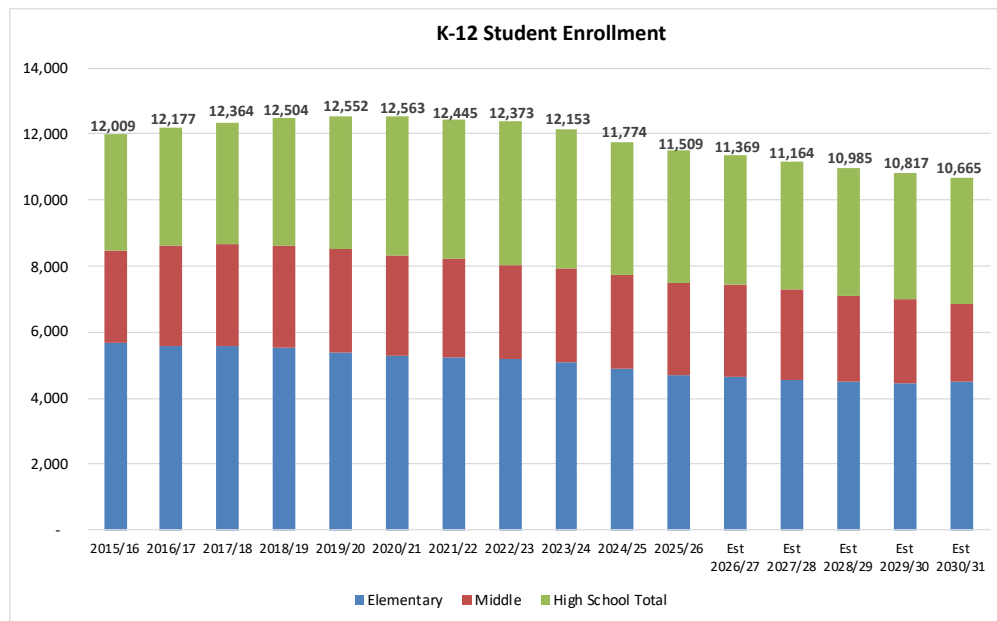
Accurate enrollment projections are a critical planning tool for Liberty Public Schools, informing decisions related to staffing, facility utilization, instructional programming, and long-term financial planning. Liberty Public Schools remains committed to closely monitoring demographic trends and community development to ensure the District is well-positioned to meet the needs of both current and future students.

To support this work, the District partners with a professional demographer who analyzes a broad range of data, including historical enrollment patterns, birth rates, housing activity, migration trends, and local economic indicators. This comprehensive approach provides a reliable forecast of future enrollment and helps the District anticipate shifts in student populations across grade levels and attendance areas.

Current projections indicate that Liberty Public Schools has moved beyond its period of rapid enrollment growth and is now experiencing a gradual decline in student enrollment. Total K-12 enrollment peaked at 12,563 students in the 2020–2021 school year and has steadily decreased in recent years. Enrollment for 2025–2026 is projected at 11,509 students, with further modest declines anticipated through 2030–2031, when total enrollment is projected to reach approximately 10,665 students.

This trend is largely attributable to lower birth rates and smaller incoming kindergarten classes, combined with graduating senior classes that are larger than the cohorts entering the District. While residential development continues within Liberty Public Schools, current demographic patterns suggest that new housing growth is not expected to fully offset these broader enrollment trends in the near term.

As Liberty Public Schools continues to evolve, regular analysis of enrollment data remains essential to ensuring that staffing levels, facilities, and financial resources are aligned with student needs. These projections serve as a foundational component of the District’s operational and strategic planning and support informed decision-making to maintain high-quality educational opportunities for all students.



Estimated Early Childhood enrollment for 2026-2027 is 295.

Property Tax Information

The tables and charts below summarize Liberty Public Schools’ historical assessed valuation trends and the composition of the District’s tax base. Assessed valuation is the taxable value of real and personal property within the District and serves as the basis for calculating local property tax revenue, one of the District’s largest sources of funding. Because local property taxes provide a significant share of the District’s annual revenue, changes in assessed valuation are an important factor in long-term financial planning. The following information provides additional detail regarding valuation trends and the composition of the District’s tax base.

Over the past decade, Liberty Public Schools has experienced strong growth in assessed valuation, increasing from approximately \$846 million in tax year 2015 to \$1.969 billion in tax year 2025. This growth reflects continued residential and commercial development, as well as increasing property values throughout the community. Larger increases typically occur in odd-numbered years when Clay County conducts reassessments to update property values based on current market conditions. For tax year 2026, which supports fiscal year 2027, the District is conservatively projecting an additional 2.0 percent increase, bringing total assessed valuation to just over \$2.0 billion.

Assessed Value			
Tax Year	Fiscal Year	Percentage of Change	Assessed Valuation
2015	2016	7.05%	\$ 845,836,855
2016	2017	2.12%	\$ 863,808,056
2017	2018	5.81%	\$ 914,024,504
2018	2019	4.67%	\$ 956,666,688
2019	2020	11.82%	\$ 1,069,787,061
2020	2021	2.34%	\$ 1,094,870,878
2021	2022	26.10%	\$ 1,380,666,152
2022	2023	8.22%	\$ 1,494,125,314
2023	2024	12.89%	\$ 1,686,719,532
2024	2025	2.44%	\$ 1,727,805,531
2025	2026	13.98%	\$ 1,969,303,416
Est. 2026	2027	2.00%	\$ 2,008,689,484

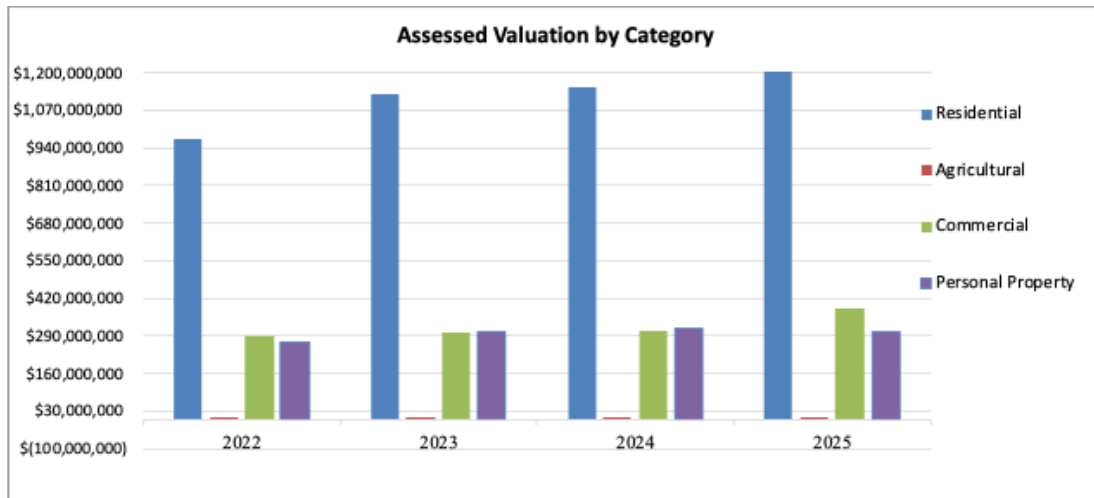
Residential property represents the largest portion of the District’s tax base, accounting for nearly 65 percent of total assessed valuation in 2025. Commercial and personal property each comprise approximately 18 percent, while agricultural property represents less than 1 percent.

Historical Assessed Valuation Data						
Class	Assessment Rate	2022	2023	2024	2025	2025 % of Total
Residential	19%	\$ 969,325,000	\$ 1,125,109,650	\$ 1,148,129,930	\$ 1,325,415,750	64.79%
Agricultural	12%	2,708,290	2,595,940	2,677,950	2,623,390	0.15%
Commercial	32%	287,875,629	298,447,317	304,665,387	385,780,619	17.19%
Personal Property	33.33%	268,949,495	303,121,505	316,665,134	304,832,367	17.87%
Total prior to TIF		1,528,858,414	1,729,274,412	1,772,138,401	2,018,652,126	100.00%
Less TIF Property		34,733,100	42,554,880	44,332,870	49,348,710	2.50%
Adjusted Total		\$ 1,494,125,314	\$ 1,686,719,532	\$ 1,727,805,531	\$ 1,969,303,416	97.50%

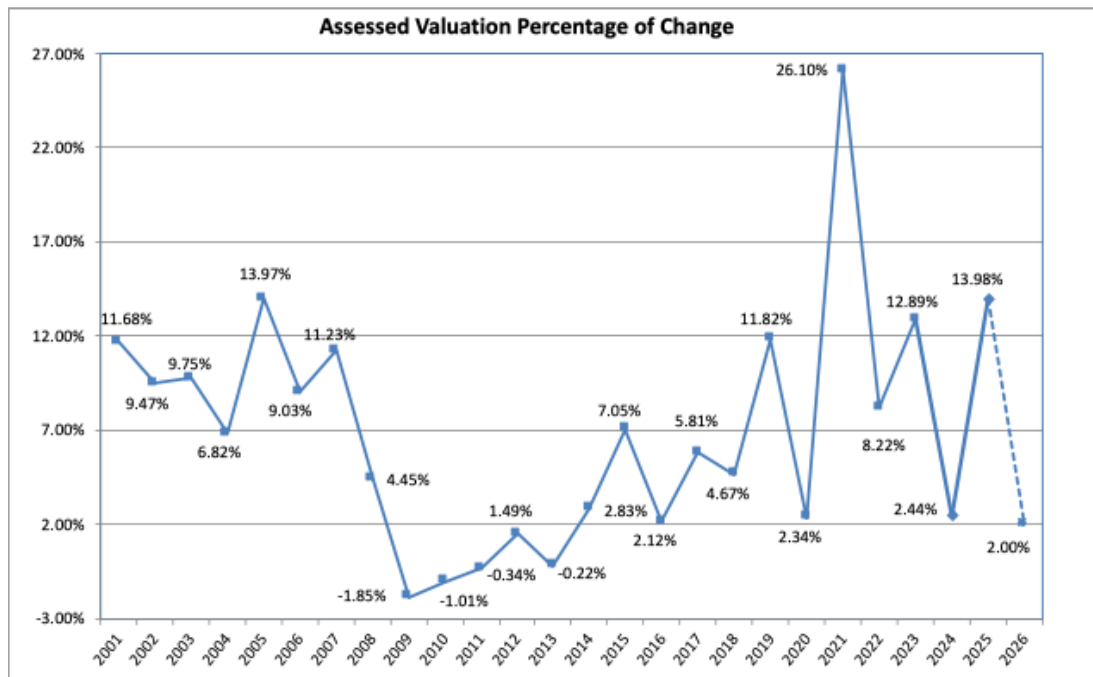
Property Tax Information (Continued)

The accompanying graphs provide a visual summary of the District's valuation trends.

The **Assessed Valuation by Category** chart shows that residential property continues to be the largest component of Liberty Public Schools' tax base, with steady growth in both commercial and personal property values.



The **Assessed Valuation Percentage of Change** chart illustrates year-to-year changes in assessed valuation. Larger increases typically occur in odd-numbered years when countywide reassessments are conducted, but the overall trend reflects continued growth in the District's tax base.



Major Property Taxpayers

The District's tax base remains well diversified, with no single taxpayer representing a significant share of total assessed valuation. As of September 2025, the ten largest property taxpayers account for approximately \$133.3 million in assessed valuation, or about 6.8% of the District's total assessed valuation of \$1.97 billion. Several of the top taxpayers are associated with industrial and commercial real estate development, along with major corporate and utility properties such as Amazon, Hallmark Cards, and Spire (listed as Laclede Gas Company). This broad distribution of property ownership helps provide stability to the District's property tax base by limiting reliance on any one taxpayer or industry sector.

The following table sets forth the largest property taxpayers in the District for 2025.

Owner		Type of Use	Assessed Valuation	Percentage of Total Assessed Valuation September 2025 \$1,969,303,416
1	NP Broadacres Industrial LLC	Real Estate Development	\$32,286,490	1.64%
2	Amazon Com Services LLC	Retail	\$22,010,433	1.12%
3	NP Liberty CC Building IV LLC	Real Estate Development	\$18,189,600	0.92%
4	Hallmark Cards Inc	Greeting Card Company	\$12,907,220	0.66%
5	Carrington Kansas City LLC	Real Estate Development	\$9,892,290	0.50%
6	NHNR Prop Co 1 LLC	Real Estate Development	\$7,751,330	0.39%
7	Cordillera Ranch Apartments LLC	Real Estate Development	\$7,917,890	0.40%
8	Haven Creek LP	Real Estate Development	\$7,833,970	0.40%
9	Amazon Com Services LLC	Retail	\$8,115,615	0.41%
10	Laclede Gas Co (Parcel 1)	Utility	\$6,350,590	0.32%
Top Ten Total			\$133,255,428	6.77%
Source: Clay County Collector's Office				