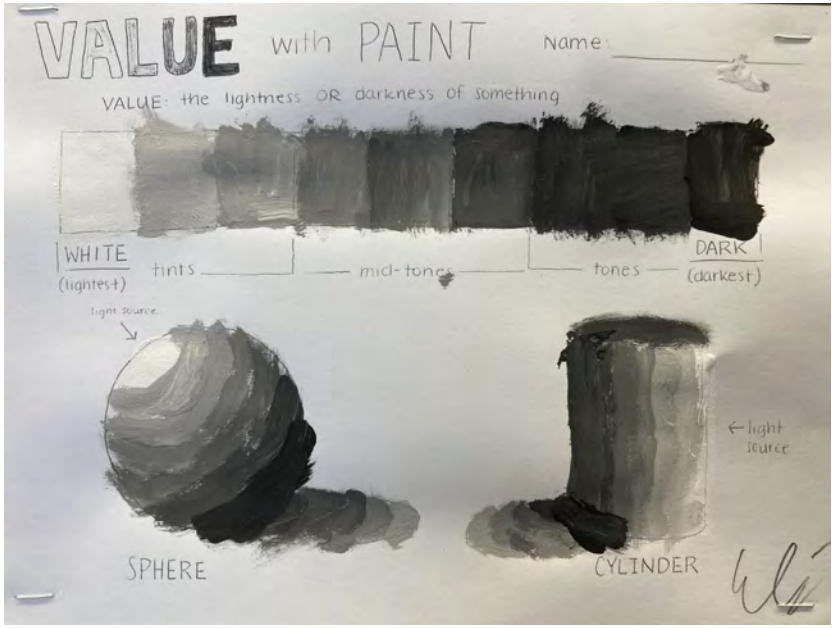


Eli Fletcher, Grade 4, Rogers



Kelvin Bossone, Grade 4, Stillmeadow

Appendix



Turn of River



Ava DeSalvo, Grade 7, Dolan



Jesly Orellana, Grade 2, Toquam

STAMFORD PUBLIC SCHOOLS
Food Service Fund
Board of Education Budget - May 2026

	2021-22 Actual	2022-23 Actual	2023-24 Actual (Pre-Audit)	2024-25 Actual (Pre-Audit)	2025-26 Forecast (CEP)	2026-27 Budget (No CEP)
Operating Revenues						
Intergovernmental - Breakfast, Lunch, Supper	$10,352,414	$7,762,324	$6,536,580	$6,915,269	$6,899,000	$7,196,255
Charges for Services - Ala Carte, Paid Meals	-$960	$2,009	$6,481	$22,080	$160,524	$1,372,925
Special Income*	$1,080,823	$515,842	$947,159	$743,979	$339,657	$293,722
Total	$11,432,277	$8,280,175	$7,490,220	$7,681,328	$7,399,181	$8,862,902
Operating Expenditures						
Vendor Operations	$7,731,534	$8,077,472	$8,519,764	$9,052,679	$8,581,015	$8,247,403
Other	$0	$0	$0	$0	$0	$0
Net Operating Profit	$3,700,743	$202,703	($1,029,544)	($1,371,351)	($1,181,834)	$615,499
Other Revenues						
Interest and Dividends	$2,327	$41,796	$77,037	$62,316	$63,562	$64,834
Contributions from Operating**	$0	$0	$0	$0	$1,139,000	$250,000
Other Expenditures						
Custodial Salaries	$0	$15,984	$0	$0	$0	$0
Gas Non-Heat	$107,250	$14,708	$91,495	$996	$0	$105,000
Repairs & Maintenance	$88,502	$3,832	$0	$0	$0	$75,000
Equipment/Other	$237,948	$180,748	$0	$1,385	$58	$75,000
Student Unpaid Lunch Balance**	$0	$0	$0	$0	$0	$250,000
Total Surplus/Deficit	**$3,269,370**	**$29,227**	**($1,044,002)**	**($1,311,416)**	**$20,670**	**$425,333**
Fund Balance	**$3,764,005**	**$3,793,232**	**$2,749,230**	**$1,437,814**	**$1,458,485**	**$1,883,817**

*Healthy Food Grant, Fresh Fruit and Vegetables Grant, COVID Supply chain assistance
**Unpaid lunch balances can not be covered by Food Service fund per federal regulations

STAMFORD PUBLIC SCHOOLS
School Building Use Fund
Board of Education Budget - May 2026

	2021-22 Actual	2022-23 Actual	2023-24 Actual (Pre-Audit)	2024-25 Actual (Pre-Audit)	2025-26 Forecast	2026-27 Budget
Revenues						
Building Rentals	$748,746	$360,583	$867,547	$1,033,087	$1,084,741	$1,138,978
Interest Income*	$0	$0	$2,080	$19,276	$20,240	$21,252
Total Revenues	$748,746	$360,583	$869,627	$1,052,363	$1,104,981	$1,160,230
Operating Expenditures						
Custodial OT	$349,157	$128,997	$262,735	$0	$575,000	$592,250
Departmental Salary	$15,191	$40,779	$50,595	$0	$105,000	$108,150
Repair/Maintanance/Other**	$168,329	$0	$44,314	$175,232	$425,000	$425,000
Total Expenditures	$532,677	$169,776	$357,644	$175,232	$1,105,000	$1,125,400
Total Surplus/Deficit	**$216,069**	**$190,807**	**$511,983**	**$877,131**	**($19)**	**$34,830**
Fund Balance* **	**$287,621**	**$478,428**	**$990,411**	**$1,802,001**	**$1,801,982**	**$1,836,812**

*Credited to another account prior to FY24
**Additional $300,000 in 2025-26 to compensate for reduction to operating budget
***Includes Balance Sheet adjustments for expected bad debt, unavailable revenue

STAMFORD PUBLIC SCHOOLS
Health Insurance Fund
Board of Education Budget - May 2026

	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Projected	2026-27 Budget	Comments
Teachers	1,308	1,291	1,318	1,250	1,197	
Administrators	74	71	83	98	97	
Security	30	37	37			
Other	30	30	30			
Paraeducators	285	275	286	285	279	
Subtotal Administered by BOE	**1,697**	**1,704**	**1,754**	**1,633**	**1,573**	
City Allocation	215	215	215	215	215	
Total Enrollment	**1,912**	**1,922**	**1,969**	**1,848**	**1,788**	
H.S.A. Contributions	$0	$0	$0	$0	$0	
Administrative Fees	$46,245,075	$47,136,097	$52,193,584	$52,203,363	$55,285,955	SPP Medical with 12.5% increase
Dental - Cigna	$2,219,780	$2,198,968	$2,273,956	$2,251,607	$2,387,653	Dental with 5% increase
Prescription Drugs	0	$0				
Life and LTD Insurance	$251,014	$246,642	$251,684	$252,167	$246,642	
HMO Premiums	$0	$0				
Cross Charge from City	$5,638,866	$5,486,530	$6,026,390	$6,009,045	$6,568,197	Per city OPM
Other	$96,000	$134,079	$96,131	$125,452	$134,079	Includes Benefit Consultant, 403B, 1095 svc, ACA taxes/fees
Total Gross Cost	**$54,450,735**	**$55,202,316**	**$60,841,745**	**$60,841,634**	**$64,622,526**	
Revenue Offsets						
Premium Cost Sharing	($9,579,343)	($10,025,632)	($10,392,155)	($11,577,622)	($11,103,961)	
Grant Offset	($5,595,724)	($5,529,785)	($6,219,762)	($6,395,723)	($8,805,133)	
Claims Reserve	($11,514)	$1,091,951	($500,000)	$871,539	($611,531)	
Adjustment for FTE Change						
Total Net Cost to Operating Budget	**$39,264,154**	**$40,738,850**	**$43,729,828**	**$43,739,828**	**$44,101,901**	

****= Retiree Claims, Fees and Payments were moved to the 231 OPEB account**

	Teachers	Administrators	Paraeducators	Other	Total
Union Budgeted FTE FY26	1532.5	140.8	407	79	2159.3
Union Healthcare Enrolled FY26*	1250	98	285	37	1670
Gross Cost FY26*	$39,463,374	$3,390,525	$7,305,281	$829,677	$50,988,857
ECS FY26*	$7,948,776	$764,774	$1,365,344	$162,113	$10,241,007
Non-HEP FY26*	$120,400	$9,400	$55,200	$30,600	$215,600
Net Cost FY26	$31,394,198	$2,616,351	$5,884,737	$636,964	$40,532,250
Gross Cost/Enrollee FY26*	$31,571	$34,597	$25,633	$22,424	$30,532
ECS/Enrollee FY26*	$6,359	$7,804	$4,791	$4,381	$6,132
Net Cost/Enrollee FY26*	$25,115	$26,697	$20,648	$17,215	$24,271
ECS % FY26*	20.1%	22.6%	18.7%	19.5%	20.1%
Enrollment % of Budgeted FTE FY26	81.6%	69.6%	70.0%	46.8%	
Projected Enrollment FY27 (Pre-Budget Reallocation)	1275	100	291	38	1704
Projected Gross Cost FY27	$45,335,404	$3,896,287	$8,385,656	$951,778	$58,569,125
Proejcted ECS FY27	$9,131,326	$878,847	$1,567,226	$185,962	$11,763,361
Projected Non-HEP FY27	$122,808	$9,588	$56,304	$31,212	$219,912
Projected Net Cost FY27	$36,081,270	$3,007,852	$6,762,126	$734,604	$46,585,852
Projected Gross Cost/Enrollee FY27	$35,557	$38,963	$28,817	$25,047	$34,372
Projected ECS/Enrollee FY27	$7,162	$8,788	$5,386	$4,894	$6,903
Projected Net Cost/Enrollee FY27	$28,299	$30,079	$23,238	$19,332	$27,339
Change FY27 vs FY26	12.7%	12.7%	12.5%	12.3%	12.6%
Initial BOE Budgeted FTE	1525.7	140.8	411	79	2156.5
Budget Adjustments (Re-allocation)	(58.4)	(2.0)	(12.0)	(1.0)	(73.4)
Reallocated FTE	1,467.30	138.8	399	78	2,083.10
Expected Enrollment %	81.6%	69.6%	70.0%	46.8%	
Expected Enrollment FY27	1197	97	279	37	1609
Expected Gross Cost FY27	$42,555,505	$3,764,123	$8,051,326	$915,000	$55,285,955
Expected Non-HEP Cost FY27	$115,278	$9,263	$54,059	$30,006	$208,606
Expected ECS Cost FY27	$8,571,407	$849,036	$1,504,742	$178,776	$11,103,961
Expcted Net Cost FY27	$33,984,098	$2,915,087	$6,546,584	$736,224	$44,181,994
ECS/Enrollee FY27	20.1%	22.6%	18.7%	19.5%	20.1%
Net Cost/Budgeted FTE FY26					$18,771
Net Cost/Budgeted FTE FY27					$21,110
Change					12.46%

*Per Assured Partners 03/2026

	Total BOE FTE	Average Enrollment	%	
FY22	2370.5	1641	69.20%	
FY23	2478.2	1653	66.70%	
FY24	2477.5	1702	68.70%	
FY25	2414.3	1691	70.00%	
FY26	2402	1685	70.10%	
FY27	2312.7	1609	69.60%	Budget
Average FY22-FY26			69.00%	

STAMFORD PUBLIC SCHOOLS
Internal Service Funds
Board of Education Budget - May 2026

Fund	Description	6/30/2021 End Bal	6/30/2022 End Bal	6/30/2023 End Bal	6/30/2024* End Bal	6/30/2025* End Bal	6/30/2026 Proj Bal	6/30/2027 Proj Bal
2720	BOE Food Service Program	$496,888	$3,764,005	$3,793,232	$2,749,230	$1,437,814	$1,458,485	$1,883,817
2740	BOE School Building Use Fund	$71,552	$287,621	$478,428	$990,411	$1,802,001	$1,801,982	$1,836,812
2730	BOE Continuing Education	$391,345	$469,076	$716,356	$642,879	$662,458	$677,458	$477,458
7009	BOE Insurance Claims Reserve	$1,135,321	$2,761,172	$2,565,760	$2,554,246	$3,646,197	$3,146,197	$2,534,666

***Balances per Oracle GL as of date of publication; subject to change after audit confirmation**