Seaford UFSD
Budget 2022-2023
Anticipated Revenues & Expenditures

March 23, 2022

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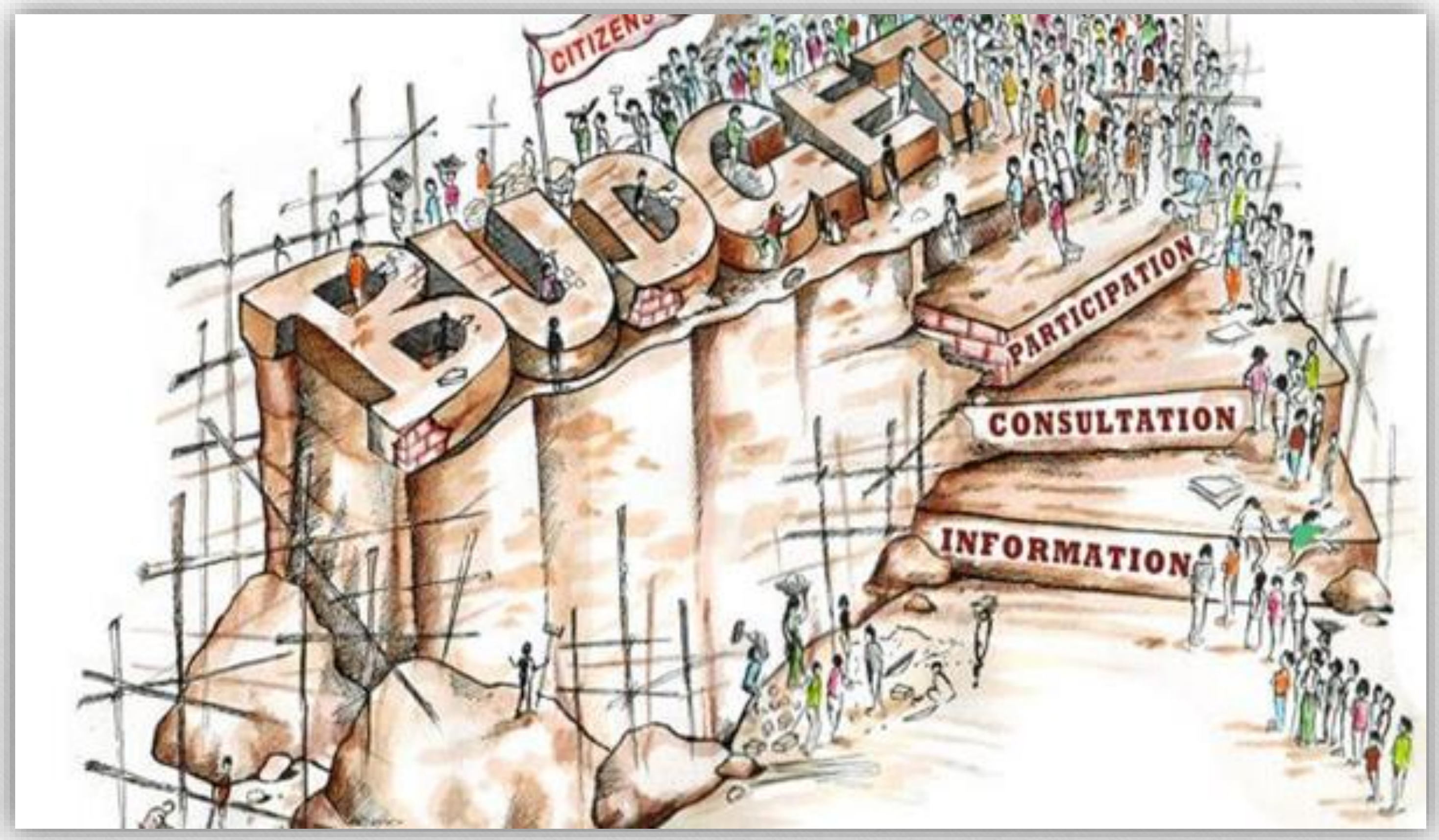
Assistant Superintendent for
Business & Operations

The Budget Building Process began in the late fall with meetings of all Administrators



Proposed Budget 2022-2023

Proposed Budget:

$77,396,951

Budget to budget increase:

$ 2,679,139 3.58%

Projected tax levy increase:

$ 1,368,861 2.45%

Proposed Revenue Budget

Required Tax Levy within the Tax Cap

Proposed Budget:	**$77,396,951**

Property Taxes (Levy)	$57,240,730
Other Sources of Revenue:	
State Aid	$ 16,100,216
Local Sources	1,837,500
(interest, tuition, health services, use of facilities, etc.)	
PILOT's	768,505
Fund Balance	850,000
Reserve for Tax Reduction	600,000
	$77,396,951

Seaford UFSD
Allowable Tax Levy

School Year	Seaford UFSD Maximum Allowable Tax Levy %	Seaford UFSD Actual Tax Levy %
2017-18	2.02%	2.02%
2018-19	2.69%	2.69%
2019-20	4.04%	2.98%
2020-21	3.58%	3.58%
2021-22	1.496%	1.496%
2022-23	**2.891**%	**2.450**%

Our Residents vote on the District's Tax Levy **not** the Tax Rate.

2022-2023 Revenue Sources

Revenue Category	Budgeted 2021-2022	Proposed 2022-2023 (Executive Budget)	Difference
State Aid	$ ★ 14,820,869	$ 16,100,216	$ 1,279,347
Local Revenue	$ 1,902,500	$ 1,837,500	$ (65,000)
PILOTs	$ 675,000	$ 768,505	$ 93,505
Appropriation from Tax Reduction Reserve	$ 600,000	$ 600,000	$ -
Fund Balance	$ 847,574	$ 850,000	$ 2,426
Property Taxes	$ 55,871,869	$ 57,240,730	$ 1,368,861
TOTAL	**$ 74,717,812**	**$ 77,396,951**	**$ 2,679,139**

★**The State Aid Projection was computed using a 5-year average since the information from the State is only a projection.**

Current State Aid as of 3/23/2022 (Executive Budget)

State Aid	Budget 2021-22	Budget 2022-23	$ Change
Foundation Aid	$8,461,436	$9,615,185	$1,153,749
High Tax Aid	$710,955	$710,955	0
BOCES Aid	$2,125,935	$1,973,349	($152,586)
Excess Cost Aid	$628,364	$625,012	-3,352
Software, Textbook & Library	$194,150	$193,430	($720)
Hardware & Technology Aid	$30,305	$30,861	556
Building Aid	$1,408,411	$1,329,713	($78,698)
Transportation Aid	$1,402,372	$1,621,711	$219,339
Total State Aid	**$14,961,928**	**$16,100,216**	**$1,138,288**

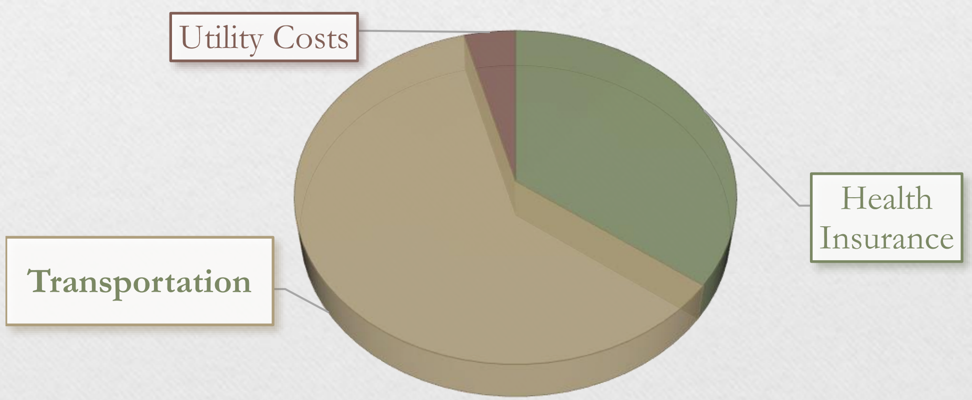
State Aid Increase of $1.138 million is going toward increased operating costs

Health Insurance costs of $400,000

Transportation costs of $691,000

Utility Costs of $47,000

Given the rising costs, the increase in State Aid is quickly absorbed.



Proposed Expenditure Budget 2022-2023

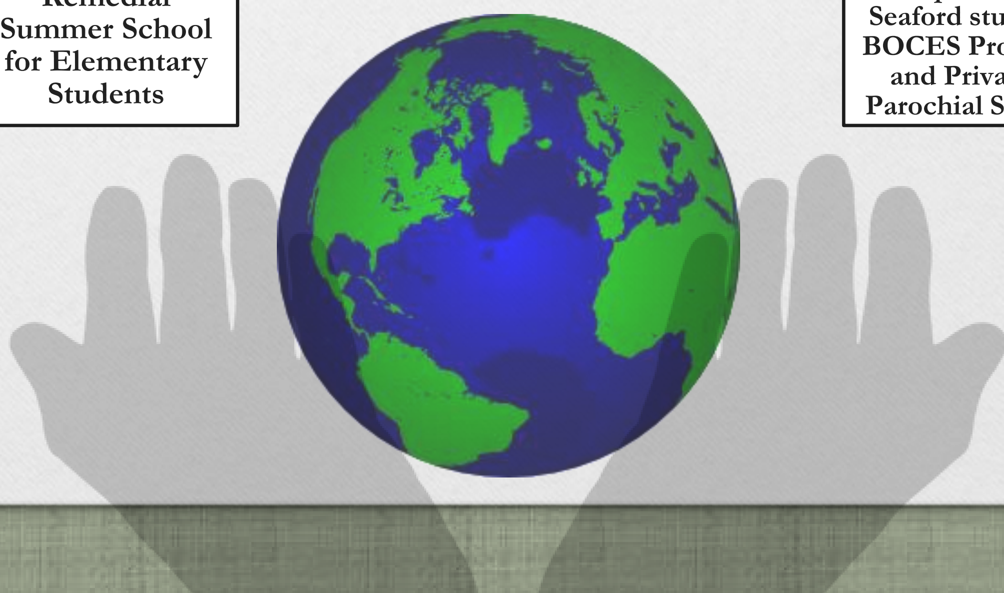
General Fund Expenditure Budget Categories

	2022-2023	2021-2022	Difference
General Support	$ 6,778,108	$ 6,705,488	$ 72,620.00
Instruction	$ 45,080,605	$ 43,636,244	$ 1,444,361.00
Transportation	$ 4,626,755	$ 3,935,050	$ 691,705.00
Community Service	$ 20,000	$ 22,066	$ (2,066.00)
Employee Benefits	$ 18,825,832	$ 17,794,945	$ 1,030,887.00
Debt Service	$ 55,000	$ 50,000	$ 5,000.00
Interfund Transfers	$ 2,010,651	$ 2,574,019	$ (563,368.00)
	$ 77,396,951	**$ 74,717,812**	**$ 2,679,139.00**

Budget to Budget = 3.58% Increase

Expenditure Budget Includes

PLTW	Enrichment for All	13 New Electives HS	2 New Clubs MS	2 New Clubs HS	New Computers (2^{nd} Cycle) 7^{th} grade & 11^{th} grade
Additional teachers	RULER	NWEA	Wellness Center MS	Northwell Health	Maintain Class Size
Curriculum Materials (K-12)	Expand TC to 7^{th} grade	New Spanish textbooks and resources	Psychologist	New ICT Physics Class	Textbooks/Health Services for Private & Parochial Schools
Athletics and Facilities	Remedial Summer School for Elementary Students			Transportation for Seaford students, BOCES Programs and Private & Parochial Schools	Professional Development



Academics, Art & Athletics

<u>NO Impact on Tax Cap Calculation</u>

Anticipated Capital Project utilizing the District's Capital Reserve

<u>Proposition #2 on Ballot</u>

The Seaford Residents will be asked to vote on the use of the District's Capital Reserve for an up to amount of $4.5 million to construct a Baseball, Softball & Multi-purpose Field to Turf Conversion at the HS. Additional items within this project include outfield fencing and the creation of a new natural Softball Field and Backstop at the SW location

What's on the Ballot?

- **<u>Proposition #1</u>**: School Budget Vote
- **<u>Proposition #2</u>**: Use of Capital Reserve up to $4.5 million to fund a Multi-purpose Turf Athletic Field for all students

- Election of <u>two</u> Board Of Education Trustees

Schedule of Future Meetings

- April 6,2022 BOE Budget Adoption
- April 26, 2022 BOCES Budget Vote
- During April & May Budget Presentations will be conducted for various groups, including our PTA's in District
- May 17, 2022 Annual Board Election and Budget Vote

<u>Locations</u>: *Manor & Harbor Elementary Schools*

Between the hours of 7AM-9PM

A special thank you to our Board of Education and the Seaford Community for Supporting our Schools