ATTACHMENT T– 2

JUNE 30, 2026

Financial Report

Revere Local School District

Richard Berdine
Treasurer

Revere Local School District

Forecast Comparison - General Operating Fund - June 2026

	Current Month FCST Estimate	Current Month Actuals	Prior FY Month Actuals	Variance- Current Month Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	$ -	$ -	$ -	$ -	
1.020 - Public Utility Personal Property Tax	$ -	$ -	$ -	$ -	
1.035 - Unrestricted Grants-in-Aid	$ 308,230	$ 311,042	$ 265,028	$ 2,812	
1.040 - Restricted Grants-in-Aid	$ 14,024	$ 207,889	$ 233,864	$ 193,865	timing of receipt of special education threshhold cost reimbursement from ODEW
1.050 - Property Tax Allocation	$ -	$ -	$ -	$ -	
1.060 - All Other Operating Revenues	$ 129,809	$ 366,480	$ 114,124	$ 236,671	timing of receipt of TIF payment from Village of Richfield
1.070 - Total Revenue	$ 452,063	$ 885,412	$ 613,016	$ 433,349	
Other Financing Sources:					
2.050 - Advances In	$ -	$ -	$ -	$ -	
2.060 - All Other Financing Sources	$ -	$ -	$ 40	$ -	
2.080 Total Revenue and Other Financing Sources	$ 452,063	$ 885,412	$ 613,056	$ 433,349	
Expenditures:					
3.010 - Personnel Services	$ 2,625,199	$ 2,582,413	$ 2,527,497	$ 42,786	timing of payments compared to forecast estimates based on prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	$ 1,023,223	$ 919,114	$ 375,266	$ 104,109	timing of payments compared to prior fiscal years
3.030 - Purchased Services	$ 530,070	$ 644,400	$ 552,225	$ (114,330)	timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	$ 171,753	$ 229,467	$ 42,925	$ (57,714)	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	$ 34,094	$ 32,400	$ 660	$ 1,694	
3.060 - Intergovernmental	$ -	$ -	$ -	$ -	
4.300 - Other Objects	$ 64,603	$ 9,067	$ (73,890)	$ 55,536	timing of payments compared to prior fiscal years
4.500 - Total Expenditures	$ 4,448,942	$ 4,416,861	$ 3,424,683	$ 32,081	
Other Financing Uses:					
5.010 - Operating Transfers-Out	$ -	$ 1,920	$ -	$ (1,920)	
5.020 - Advances Out	$ -	$ -	$ -	$ -	
5.030 - All Other Financing Uses			$ -	$ -	
5.050 - Total Expenditures and Other Financing Uses	$ 4,448,942	$ 4,418,780	$ 3,424,683	$ 30,162	
Surplus/(Deficit) for Month	$ (3,996,879)	$ (3,533,369)	$ (2,811,627)	$ 463,510	

Revere Local School District

Forecast Comparison - General Operating Fund - June 2026

	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance-Current FYTD Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	$ 35,890,952	$ 35,767,132	$ 35,305,336	$ (123,820)	increase in valuation/tax collection less than forecast estimate
1.020 - Public Utility Personal Property Tax	$ 2,099,844	$ 2,064,964	$ 1,986,005	$ (34,880)	increase in valuation/tax collection less than forecast estimate
1.035 - Unrestricted Grants-in-Aid	$ 3,973,259	$ 3,996,104	$ 3,407,542	$ 22,845	increase in preschool special education and gifted funding
1.040 - Restricted Grants-in-Aid	$ 409,976	$ 386,554	$ 521,182	$ (23,422)	special education threshhold cost reimbursement from ODEW less than forecast estimate
1.050 - Property Tax Allocation	$ 4,336,472	$ 4,333,753	$ 4,297,826	$ (2,719)	
1.060 - All Other Operating Revenues	$ 2,731,236	$ 3,072,100	$ 2,872,027	$ 340,864	increase in tuition receipts, interest from investment maturities, and TIF payments compared to forecast estimates
1.070 - Total Revenue	$ 49,441,739	$ 49,620,607	$ 48,389,918	$ 178,868	
Other Financing Sources:					
2.050 - Advances In	$ 100,000	$ 100,000	$ 100,000	$ -	
2.060 - All Other Financing Sources	$ 250	$ 951	$ 480	$ 701	
2.080 Total Revenue and Other Financing Sources	$ 49,541,989	$ 49,721,558	$ 48,490,398	$ 179,569	
Expenditures:					
3.010 - Personnel Services	$ 26,197,111	$ 25,975,047	$ 25,132,895	$ 222,064	fiscal year actual expenditures less than forecast estimates
3.020 - Employees' Retirement/Insur. Benefits	$ 11,354,425	$ 11,231,403	$ 10,234,333	$ 123,022	fiscal year actual expenditures less than forecast estimates
3.030 - Purchased Services	$ 7,294,108	$ 7,245,097	$ 7,268,825	$ 49,011	fiscal year actual expenditures less than forecast estimates
3.040 - Supplies and Materials	$ 1,481,461	$ 1,566,181	$ 1,448,726	$ (84,720)	fiscal year actual expenditures more than forecast estimates
3.050 - Capital Outlay	$ 194,993	$ 150,830	$ 132,286	$ 44,163	fiscal year actual expenditures less than forecast estimates
3.060 - Intergovernmental	$ 21,929	$ 21,929	$ 215,051	$ -	
4.300 - Other Objects	$ 853,480	$ 757,589	$ 705,578	$ 95,891	fiscal year actual expenditures less than forecast estimates
4.500 - Total Expenditures	$ 47,397,507	$ 46,948,076	$ 45,137,694	$ 449,431	
Other Financing Uses:					
5.010 - Operating Transfers-Out	$ 599,999	$ 602,893	$ 578,177	$ (2,894)	
5.020 - Advances Out	$ 100,000	$ 100,000	$ 100,000	$ -	
5.030 - All Other Financing Uses	$ -	$ -	$ -	$ -	
5.050 - Total Expenditures and Other Financing Uses	$ 48,097,506	$ 47,650,969	$ 45,815,871	$ 446,537	
Surplus/(Deficit) FYTD	$ 1,444,483	$ 2,070,589	$ 2,674,527	$ 626,106	

Revere Local School District

Revenue Analysis Report - General Operating Fund Only - FY26

	Local Revenue				State Revenue				
	Taxes				Unrestricted	Property	Restricted		
	Real Estate	Personal Property	Interest	All Other Operating	Grants-in-Aid	Tax Allocation	Grants-in-Aid	Non-Operating*	Total Revenue
July	9,469,118	-	87,935	54,473	291,155	-	14,789	100,216	10,017,686
August	5,873,516	-	101,484	123,208	393,155	-	45,298	196	6,536,858
September	1,802,616	1,022,797	147,058	521,371	291,272	2,165,272	14,804	-	5,965,190
October		-	117,516	275,166	413,701	-	14,358	-	820,741
November	-	-	86,257	24,633	314,811	-	14,169	-	439,870
December	323,313	3,200	99,974	28,074	313,997	-	3,992	-	772,550
January	-	-	37,841	27,636	409,497	-	13,887	539	489,400
February	7,357,068	-	81,745	22,024	312,750	-	13,961	-	7,787,548
March	4,470,672	-	125,530	177,932	313,233	-	14,215	-	5,101,582
April	6,470,829	1,038,966	88,663	138,698	313,902	-	14,665	-	8,065,724
May	-	-	90,062	248,339	317,589	2,168,481	14,527	-	2,838,998
June	-	-	112,712	253,769	311,042	-	207,889	-	885,412
Totals	$35,767,132	$2,064,964	$1,176,777	$1,895,322	$3,996,104	$4,333,753	$386,555	$100,951	$49,721,558
% of Total	71.93%	4.15%	2.37%	3.81%	8.04%	8.72%	0.78%	0.20%	

*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

Revere Local School District

Expenditure Analysis Report - General Operating Fund - FY26

	Salaries	Benefits	Services	Supplies	Equipment	Other-Dues/Fees	Intergov. Debt	Non-Operating*	Total Expenses
July	1,929,298	925,613	617,405	198,790	19,750	18,927	-	695,694	4,405,478
August	2,380,399	985,075	983,888	156,459	12,322	17,773	-	-	4,535,915
September	2,081,311	919,043	597,548	146,794	(37)	279,363	-	-	4,024,021
October	2,112,324	931,836	708,001	122,118	19,337	20,521	-	-	3,914,137
November	2,206,123	922,401	527,615	88,798	2,894	14,540	31,383	-	3,793,755
December	2,231,121	1,001,316	557,346	57,706	332	25,650	(9,454)	-	3,864,016
January	2,041,024	927,273	527,263	38,877	7,286	18,818	-	-	3,560,541
February	2,043,291	924,432	555,448	79,266	804	13,285	-	-	3,616,527
March	2,140,467	927,579	591,441	62,892	1,107	6,153	-	-	3,729,638
April	2,110,652	926,578	503,832	174,970	690	331,899	-	5,279	4,053,899
May	2,116,625	921,143	430,910	210,045	53,945	1,593	-	-	3,734,261
June	2,582,413	919,115	644,400	229,467	32,400	9,067	-	1,920	4,418,781
TOTALS	**$25,975,048**	**$11,231,403**	**$7,245,096**	**$1,566,181**	**$150,830**	**$757,589**	**$21,929**	**$702,893**	**$47,650,969**
% of Total	**54.51%**	**23.57%**	**15.20%**	**3.29%**	**0.32%**	**1.59%**	**0.05%**	**1.48%**	

Non-Operating expenses include advances and transfers out.

Revere Local School District

June 2026

Financial Summary

Fund	Fund Name	Beginning Balance 7/1/2025	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	$22,619,798.71	$885,411.64	$49,721,558.05	$4,418,780.77	$47,650,968.92	$24,690,387.84	$192,533.01	$24,497,854.83
002	Bond Retirement	$5,367,096.37	$0.00	$4,500,731.35	$0.00	$4,493,539.54	5,374,288.18	$0.00	5,374,288.18
003	Permanent Improvement	$1,377,562.72	$0.00	$1,368,909.75	$391,857.16	$1,951,389.95	795,082.52	$77,273.56	717,808.96
006	Food Service	$853,251.04	$40,473.25	$1,330,681.35	$72,200.02	$1,425,054.23	758,878.16	$6,870.77	752,007.39
007	Special Trust	$66,639.36	$3,496.32	$137,596.42	$0.00	$19,024.29	185,211.49	$0.00	185,211.49
008	Endowment	$20,858.01	$94.60	$865.77	$0.00	$1,000.00	20,723.78	$0.00	20,723.78
009	Uniform School Supplies	$47,442.95	$2,481.00	$122,433.53	$773.80	$98,717.62	71,158.86	$169.99	70,988.87
018	Public School Support	$170,952.20	$4,333.00	$168,974.85	$87,056.52	$163,546.67	176,380.38	$19,902.30	156,478.08
019	Other Grants	$19,656.54	$0.00	$8,550.00	$3,204.27	$17,729.91	10,476.63	$2,985.16	7,491.47
022	District Agency	$42,535.99	$1,543.00	$2,635.96	$11,762.43	$14,720.98	30,450.97	$0.00	30,450.97
024	Employee Benefits Self-Insurance	$14,551.94	$4,735.16	$57,870.58	$3,035.01	$52,499.69	19,922.83	$0.00	19,922.83
026	Employee Benefits Section 125	$1,400.06	$8,276.97	$100,896.03	$7,814.90	$106,726.28	(4,430.19)	$3,898.98	(8,329.17)
200	Student Managed Activity	$301,124.82	$3,686.94	$139,958.18	$23,392.37	$118,123.74	322,959.26	$0.00	322,959.26
300	District Managed Student Activities	$123,710.73	$36,535.40	$643,746.11	$53,290.12	$594,124.91	173,331.93	$7,830.50	165,501.43
451	Data Communications	$0.00	$0.00	$8,233.12	$0.00	$8,233.12	0.00	$0.00	0.00
499	Miscellaneous State Grants	$14,400.00	$0.00	$52,866.13	$21,078.03	$54,949.95	12,316.18	$11,757.44	558.74
516	IDEA Special Education	($48,830.78)	$41,259.45	$657,536.82	$49,592.57	$632,843.61	(24,137.57)	$0.00	(24,137.57)
551	Limted English Proficiency	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	$0.00	0.00
572	Title I	($4,539.88)	$3,820.97	$118,802.57	$311.54	$114,262.69	0.00	$154.74	(154.74)
584	Title IV-A	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	$3,500.00	(3,500.00)
587	Early Childhood Special Education	$0.00	$1,890.05	$9,538.05	$1,890.05	$9,538.05	0.00	$0.00	0.00
590	Title II-A	$0.00	$938.88	$52,798.88	$0.00	$52,798.88	0.00	$0.00	0.00
599	Miscellaneous Federal Grants	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	$0.00	0.00
	Grand Totals (ALL Funds)	**$30,987,610.78**	**$1,038,976.63**	**$59,205,183.50**	**$5,146,039.56**	**$57,579,793.03**	**$32,613,001.25**	**$326,876.45**	**$32,286,124.80**

Revere Local School District

Cash Reconciliation

June 30, 2026

Cash Summary Report Balance			$ 32,613,001.25
Bank Balance:			
Huntington Bank	493,636.96		
	-		
	-		
		$ 493,636.96	
Investments:			
Meeder Investment Managers Managed Portfolio	21,063,900.04		
STAR Ohio - General Account	11,100,257.37		
	-		
		$ 32,164,157.41	
Petty Cash:			
Building Principals	300.00		
Athletic Director	100.00		
DragonFly	5,000.00		
Treasurer's Office	200.00		
		$ 5,600.00	
Change Fund:			
Food Service Vending	717.35		
BCII Background Check Service	100.00		
	-		
	-		
		$ 817.35	
Less: Outstanding Checks		$ (2,111.62)	
Outstanding Deposits/Other Adjustments:			
Payroll Adjustment	(2,401.99)		
ACH Payments/Deposits In Transit	5.75		
STRS Shortfall Payment In Transit	(46,702.61)		
	-		
		$ (49,098.85)	
Bank Balance			$ 32,613,001.25
Variance			$ -

Revere Local School District

June 30, 2026

Appropriation Summary

Fund		FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001	General Fund	$47,822,165.08	$349,593.19	$48,171,758.27	$47,650,968.92	$4,418,780.77	$192,533.01	328,256.34	99.32%
002	Bond Retirement	$4,617,300.00	$0.00	$4,617,300.00	$4,493,539.54	$0.00	$0.00	123,760.46	97.32%
003	Permanent Improvement	$1,500,049.98	$755,094.85	$2,255,144.83	$1,951,389.95	$391,857.16	$77,273.56	226,481.32	89.96%
006	Food Service	$1,763,279.00	$0.00	$1,763,279.00	$1,425,054.23	$72,200.02	$6,870.77	331,354.00	81.21%
007	Special Trust	$78,500.00	$22,194.58	$100,694.58	$19,024.29	$0.00	$0.00	81,670.29	18.89%
008	Endowment	$1,000.00	$1,000.00	$2,000.00	$1,000.00	$0.00	$0.00	1,000.00	50.00%
009	Uniform School Supplies	$144,939.99	$2,064.18	$147,004.17	$98,717.62	$773.80	$169.99	48,116.56	67.27%
018	Public School Support	$233,016.21	$16,525.01	$249,541.22	$163,546.67	$87,056.52	$19,902.30	66,092.25	73.51%
019	Other Grants	$17,740.05	$5,604.72	$23,344.77	$17,729.91	$3,204.27	$2,985.16	2,629.70	88.74%
022	District Agency	$14,924.98	$0.00	$14,924.98	$14,720.98	$11,762.43	$0.00	204.00	98.63%
024	Employee Benefits Self-Insurance	$63,000.00	$0.00	$63,000.00	$52,499.69	$3,035.01	$0.00	10,500.31	83.33%
026	Employee Benefits Section 125	$110,791.96	$0.00	$110,791.96	$106,726.28	$7,814.90	$3,898.98	166.70	99.85%
200	Student Managed Activity	$208,506.45	$6,250.00	$214,756.45	$118,123.74	$23,392.37	$0.00	96,632.71	55.00%
300	District Managed Student Activities	$526,477.51	$30,628.62	$557,106.13	$594,124.91	$53,290.12	$7,830.50	(44,849.28)	108.05%
451	Ohio K-12 Network Subsidy	$8,233.12	$0.00	$8,233.12	$8,233.12	$0.00	$0.00	0.00	100.00%
499	Miscellaneous State Grants	$67,266.13	$0.00	$67,266.13	$54,949.95	$21,078.03	$11,757.44	558.74	99.17%
516	IDEA Special Education	$648,030.01	$0.00	$648,030.01	$632,843.61	$49,592.57	$0.00	15,186.40	97.66%
551	Limted English Proficiency	$1,483.57	$0.00	$1,483.57	$0.00	$0.00	$0.00	1,483.57	0.00%
572	Title I	$130,579.31	$0.00	$130,579.31	$114,262.69	$311.54	$154.74	16,161.88	87.62%
584	Title IV-A	$20,760.49	$0.00	$20,760.49	$0.00	$0.00	$3,500.00	17,260.49	16.86%
587	Early Childhood Special Education	$9,538.05	$0.00	$9,538.05	$9,538.05	$1,890.05	$0.00	0.00	100.00%
590	Title II-A	$55,798.88	$0.00	$55,798.88	$52,798.88	$0.00	$0.00	3,000.00	94.62%
599	Miscellaneous Federal Grants	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	#DIV/0!
Totals		**$58,043,380.77**	**$1,188,955.15**	**$59,232,335.92**	**$57,579,793.03**	**$5,146,039.56**	**$326,876.45**	**$1,325,666.44**	**97.76%**

Revere Local School District

Check Register for Checks > $9,999.99
June 2026

Vendor	Amount	Fund	Description
Bolchazy-Carduzzi Publishers Inc.	$ 11,450.00	001	Latin textbooks
Houghton Mifflin Harcourt	$ 121,356.21	001	Literature instructional materials
Varsity Brands, Inc.	$ 14,986.00	300	Cheerleading camp
Vista Higher Learning Inc.	$ 10,241.70	001	Spanish/French software licenses
College Board	$ 51,360.00	018	AP testing fees
Ohio Schools Council	$ 10,925.00	001	Electricity
Varsity Brands, Inc.	$ 14,606.20	300	Cheerleading uniforms
ESC of Northeast Ohio	$ 147,445.71	001/516/587	Staff development, pre-K staff, special education aides, intepreter, gifted coordinaotr, at-risk coordinator, LEP services
Lewis Landscaping & Nursery Inc.	$ 32,555.00	001	Property maintenance
Renhill Group, Inc.	$ 44,940.85	001	Substitute teachers
Tremco/Weatherproofing Technologies	$ 259,880.31	003	Roof repairs
Apple Computer Inc.	$ 90,720.00	001/003/018	Replacement ipads
ESC of Northeast Ohio	$ 146,519.43	001	Pre-K staff, special education aides, intepreter, gifted coordinaotr, at-risk coordinator, LEP services
PlayCore Wisconsin Inc. dba GameTime	$ 101,196.85	003	Bath ES playground equipment
Southeast Security Corp.	$ 21,348.03	499/001	Security camera/speaker upgrades
Summit Educational Service Center	$ 68,000.00	001	Special education tuition
Renhill Group, Inc.	$ 39,199.59	001	Substitute teachers
Ullman Oil Company, LLC	$ 33,207.22	001	Fuel
Thrive Early Learning Center, LLC	$ 26,215.00	001	Special education tuition
Ohio Edison Co.	$ 32,383.07	001	Electricity
Huntington National Bank	$ 23,036.46	various	Instructional supplies, subscriptions, office supplies, staff travel, athletics teams travel, banquets, Cedar Point trip
VALIC	$ 31,736.49	001	Retiree severance payment
Huntington Bank	$ 14,583.22	various	Medicare contributions
Huntington Bank	$ 22,427.96	various	Medicare contributions
SERS	$ 67,526.00	various	Classified retirement
STRS	$ 204,953.39	various	Certified retirement
STRS	$ 46,702.61	various	Certified retirement
SRHCC-Medical	$ 536,466.79	001/006	Employee benefits medical/prescription insurance
SRHCC-Dental	$ 23,502.43	001/006	Employee benefits dental insurance