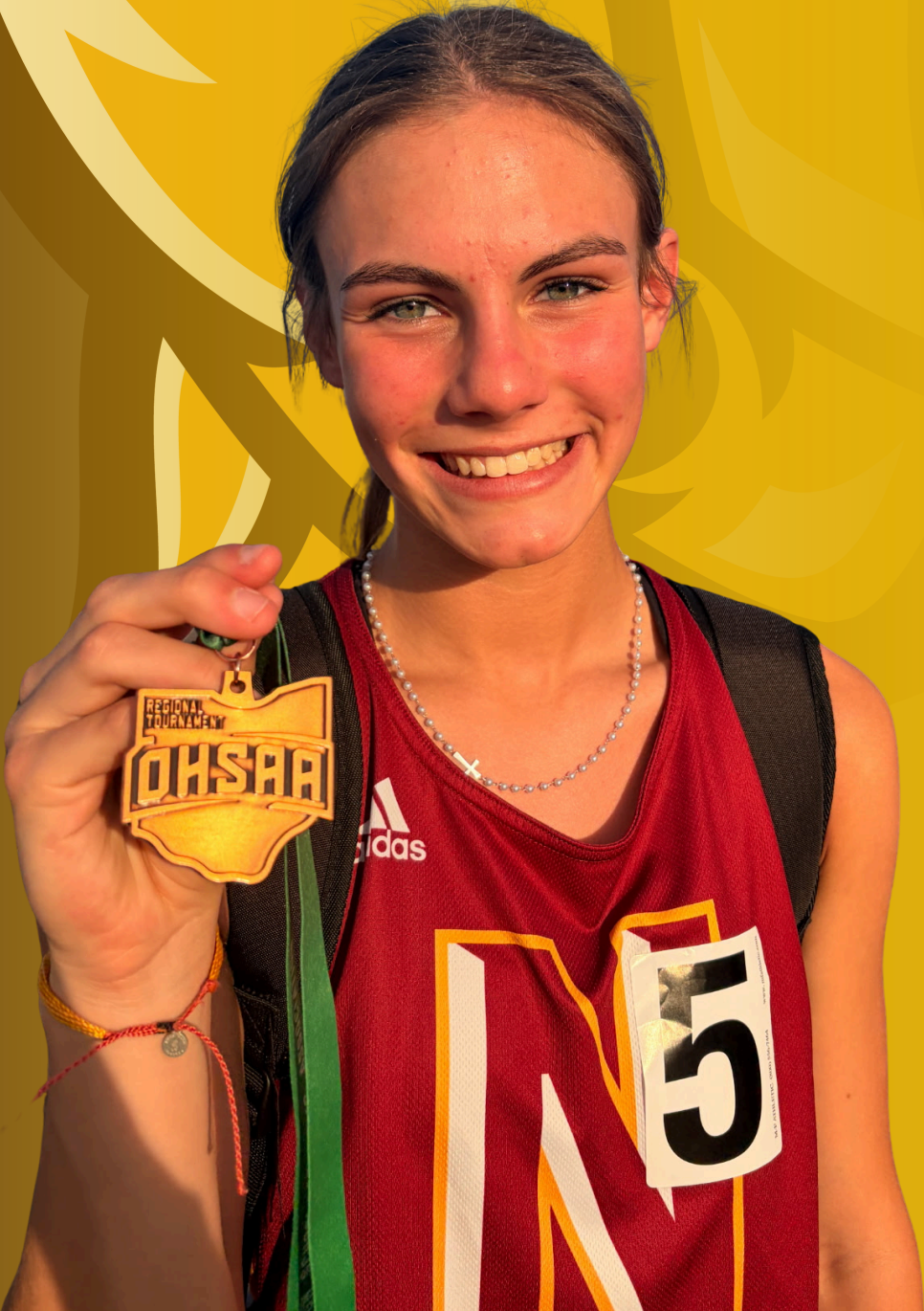


NORTHEASTERN LOCAL SCHOOL DISTRICT

Accumulated Monthly Financial Report
for the Month Ended June 30, 2026

STATE COMPETITORS



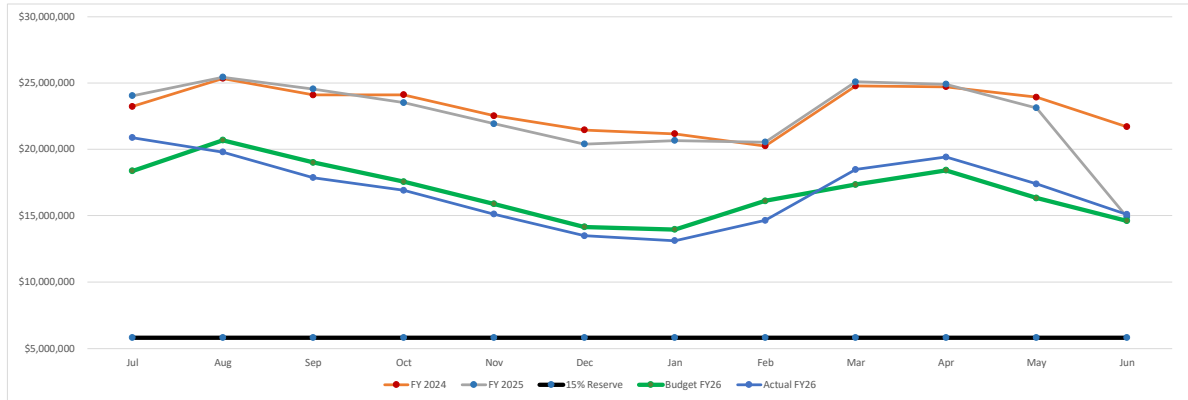
NELSD
ROAR SOAR

Prepared by:
Northeastern Local School District Treasurer's Office
Dale R. Miller, CPA, Treasurer/CFO
(937) 325-7615



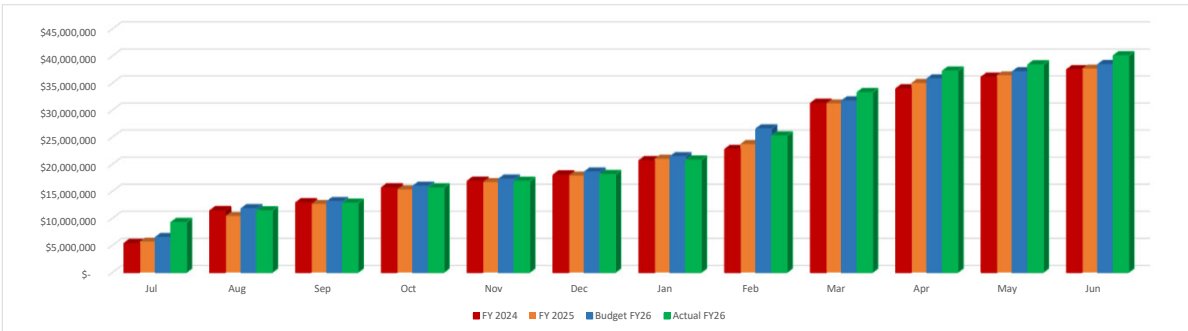
**Northeastern Local School District
General Fund & Related Fund Balances
Variance Report June 30, 2026**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2024	\$ 23,232,475	\$ 25,338,114	\$ 24,089,202	\$ 24,112,924	\$ 22,523,899	\$ 21,457,698	\$ 21,160,683	\$ 20,254,268	\$ 24,775,662	\$ 24,705,922	\$ 23,923,629	\$ 21,698,996
FY 2025	\$ 24,035,428	\$ 25,433,071	\$ 24,539,614	\$ 23,511,955	\$ 21,919,821	\$ 20,396,835	\$ 20,657,212	\$ 20,534,153	\$ 25,088,194	\$ 24,898,301	\$ 23,121,235	\$ 14,898,745
15% Reserve	\$ 5,807,421	\$ 5,807,421	\$ 5,807,421	\$ 5,807,421	\$ 5,807,421	\$ 5,807,421	\$ 5,807,421	\$ 5,807,421	\$ 5,807,421	\$ 5,807,421	\$ 5,807,421	\$ 5,807,421
Budget FY26	\$ 18,372,630	\$ 20,685,803	\$ 19,004,563	\$ 17,561,454	\$ 15,880,214	\$ 14,148,974	\$ 13,962,630	\$ 16,110,730	\$ 17,346,836	\$ 18,410,074	\$ 16,334,061	\$ 14,602,820
Actual FY26	\$ 20,870,093	\$ 19,789,959	\$ 17,865,578	\$ 16,905,374	\$ 15,114,437	\$ 13,487,839	\$ 13,125,996	\$ 14,646,326	\$ 18,480,658	\$ 19,421,932	\$ 17,389,972	\$ 15,093,360



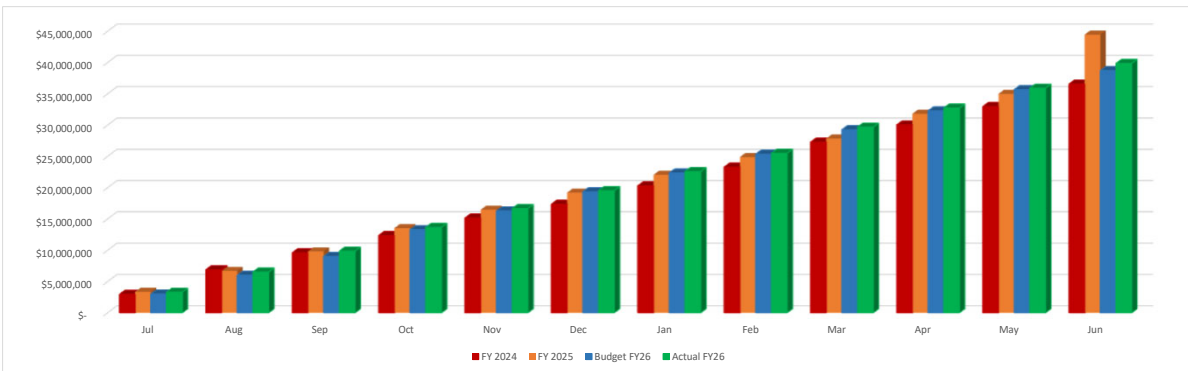
**Northeastern Local School District
General Fund & Related Fund Revenues
Variance Report June 30, 2026**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2024	\$ 5,389,900	\$ 11,424,635	\$ 12,885,709	\$ 15,669,915	\$ 16,886,288	\$ 18,022,585	\$ 20,663,729	\$ 22,752,550	\$ 31,262,879	\$ 33,946,816	\$ 36,102,813	\$ 37,466,921
FY 2025	\$ 5,685,703	\$ 10,422,112	\$ 12,644,318	\$ 15,335,962	\$ 16,693,113	\$ 17,901,308	\$ 21,004,250	\$ 23,728,063	\$ 31,238,333	\$ 35,007,957	\$ 36,413,746	\$ 37,663,376
Budget FY26	\$ 6,478,269	\$ 11,795,826	\$ 13,118,970	\$ 15,937,010	\$ 17,260,154	\$ 18,583,298	\$ 21,401,338	\$ 26,553,822	\$ 31,706,304	\$ 35,773,926	\$ 37,097,070	\$ 38,420,213
Actual FY26	\$ 9,257,974	\$ 11,404,833	\$ 12,819,355	\$ 15,648,333	\$ 16,868,361	\$ 18,103,574	\$ 20,788,622	\$ 25,242,302	\$ 33,255,502	\$ 37,241,112	\$ 38,384,478	\$ 40,044,679



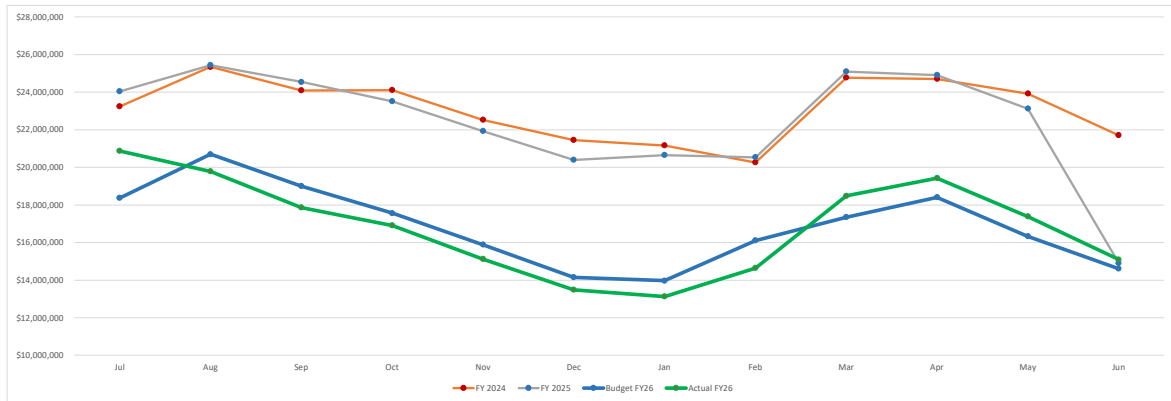
**Northeastern Local School District
General Fund & Related Fund Expenditures
Variance Report June 30, 2026**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2024	\$ 2,940,781	\$ 6,869,876	\$ 9,579,863	\$ 12,340,347	\$ 15,145,745	\$ 17,348,243	\$ 20,286,402	\$ 23,281,638	\$ 27,270,572	\$ 30,024,249	\$ 32,962,540	\$ 36,551,281
FY 2025	\$ 3,349,271	\$ 6,688,037	\$ 9,803,699	\$ 13,523,003	\$ 16,472,288	\$ 19,203,469	\$ 22,046,034	\$ 24,892,906	\$ 27,849,135	\$ 31,808,651	\$ 34,991,507	\$ 44,463,627
Budget FY26	\$ 3,004,384	\$ 6,008,768	\$ 9,013,152	\$ 13,274,301	\$ 16,278,685	\$ 19,333,069	\$ 22,337,453	\$ 25,341,837	\$ 29,258,213	\$ 32,262,597	\$ 35,661,754	\$ 38,716,138
Actual FY26	\$ 3,286,626	\$ 6,513,619	\$ 9,852,522	\$ 13,641,704	\$ 16,652,669	\$ 19,514,480	\$ 22,561,371	\$ 25,494,721	\$ 29,673,590	\$ 32,717,925	\$ 35,893,252	\$ 39,810,215



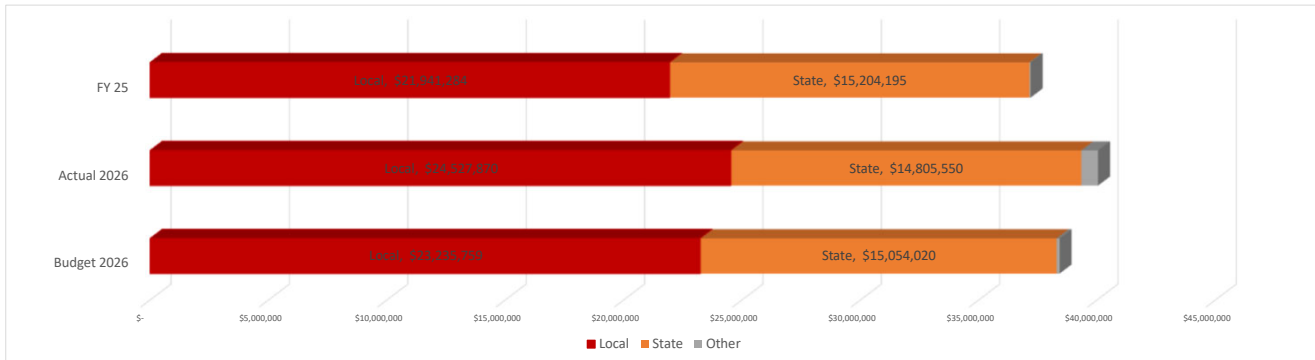
**Northeastern Local School District
General Fund & Related Fund Balances
Variance Report June 30, 2026**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2024	\$ 23,232,475	\$ 25,338,114	\$ 24,089,202	\$ 24,112,924	\$ 22,523,899	\$ 21,457,698	\$ 21,160,683	\$ 20,254,268	\$ 24,775,662	\$ 24,705,922	\$ 23,923,629	\$ 21,698,996
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Budget FY26	\$ 18,372,630	\$ 20,685,803	\$ 19,004,563	\$ 17,561,454	\$ 15,880,214	\$ 14,148,974	\$ 13,962,630	\$ 16,110,730	\$ 17,346,836	\$ 18,410,074	\$ 16,334,061	\$ 14,602,820
Actual FY26	\$ 20,870,093	\$ 19,789,959	\$ 17,865,578	\$ 16,905,374	\$ 15,114,437	\$ 13,487,839	\$ 13,125,996	\$ 14,646,326	\$ 18,480,658	\$ 19,421,932	\$ 17,389,972	\$ 15,093,360



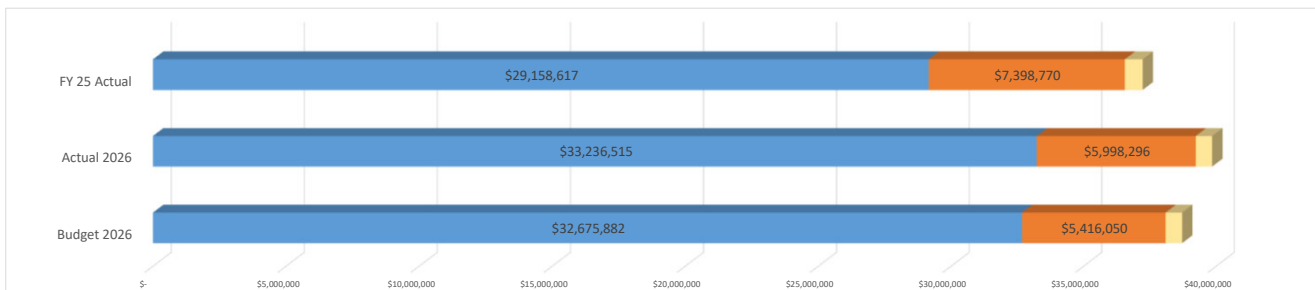
**Northeastern Local School District
General Fund & Related Fund Revenues
Variance Report June 30, 2026**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2024	\$ 5,389,900	\$ 11,424,635	\$ 12,885,709	\$ 15,669,915	\$ 16,886,288	\$ 18,022,585	\$ 20,663,729	\$ 22,752,550	\$ 31,262,879	\$ 33,946,816	\$ 36,102,813	\$ 37,466,921
FY 2025	\$ 5,685,703	\$ 10,422,112	\$ 12,644,318	\$ 15,335,962	\$ 16,693,113	\$ 17,901,308	\$ 21,004,250	\$ 23,728,063	\$ 31,238,333	\$ 35,007,957	\$ 36,413,746	\$ 37,663,376
Budget FY26	\$ 6,478,269	\$ 11,795,826	\$ 13,118,970	\$ 15,937,010	\$ 17,260,154	\$ 18,583,298	\$ 21,401,338	\$ 26,553,822	\$ 31,706,304	\$ 35,773,926	\$ 37,097,070	\$ 38,420,213
Actual FY26	\$ 9,257,974	\$ 11,404,833	\$ 12,819,355	\$ 15,648,333	\$ 16,868,361	\$ 18,103,574	\$ 20,788,622	\$ 25,242,302	\$ 33,255,502	\$ 37,241,112	\$ 38,384,478	\$ 40,044,679



**Northeastern Local School District
General Fund & Related Fund Expenditures
Variance Report June 30, 2026**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2024	\$ 2,940,781	\$ 6,869,876	\$ 9,579,863	\$ 12,340,347	\$ 15,145,745	\$ 17,348,243	\$ 20,286,402	\$ 23,281,638	\$ 27,270,572	\$ 30,024,249	\$ 32,962,540	\$ 36,551,281
FY 2025	\$ 3,349,271	\$ 6,688,037	\$ 9,803,699	\$ 13,523,003	\$ 16,472,288	\$ 19,203,469	\$ 22,046,034	\$ 24,892,906	\$ 27,849,135	\$ 31,808,651	\$ 34,991,507	\$ 44,463,627
Budget FY26	\$ 3,004,384	\$ 6,008,768	\$ 9,013,152	\$ 13,274,301	\$ 16,278,685	\$ 19,333,069	\$ 22,337,453	\$ 25,341,837	\$ 29,258,213	\$ 32,262,597	\$ 35,661,754	\$ 38,666,138
Actual FY26	\$ 3,286,626	\$ 6,513,619	\$ 9,852,522	\$ 13,641,704	\$ 16,652,669	\$ 19,514,480	\$ 22,561,371	\$ 25,494,721	\$ 29,673,590	\$ 32,717,925	\$ 35,893,252	\$ 39,800,064



Northeastern Local School District

June 30, 2026

Forecast Line Number	Monthly Estimate	Monthly Actual	Monthly Difference	Fiscal Year To Date Estimate	Fiscal Year To Date Actual	Fiscal Year To Date Difference	% from Budget
Revenues:							
01.010 General Property (Real Estate)	\$ -	\$ -	\$ -	\$ 12,629,251	\$ 14,390,723	\$ 1,761,472	▲ 13.3%
01.020 Tangible Personal Property Tax	\$ -	\$ -	\$ -	\$ 1,334,487	\$ 1,435,322	\$ 100,835	▲
01.030 Income Tax	\$ -	\$ -	\$ -	\$ 6,794,983	\$ 6,714,048	\$ (80,935)	▼ -1.2%
01.035 Unrestricted Grants-in-Aid	\$ 1,035,754	\$ 960,308	\$ (75,446)	\$ 12,429,037	\$ 11,993,309	\$ (435,728)	▼ -4.3%
01.040 Restricted Grants-in-Aid	\$ 78,433	\$ 102,347	\$ 23,914	\$ 941,218	\$ 800,700	\$ (140,518)	▼
01.045 Restricted Federal Grants-in-Aid - SFSF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	—
01.050 Property Tax Allocation	\$ -	\$ -	\$ -	\$ 1,683,765	\$ 2,011,541	\$ 327,776	▲ 19.5%
01.060 All Other Operating Revenue	\$ 206,418	\$ 97,546	\$ (108,872)	\$ 2,477,038	\$ 1,987,777	\$ (489,261)	▼ -19.8%
01.070 Total Revenue	\$ 1,320,605	\$ 1,160,201	\$ (160,404)	\$ 38,289,779	\$ 39,333,420	\$ 1,043,641	▲ 2.7%
02.010 Proceeds from Sale of Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	—
02.020 State Emergency Loans & Advancements (Approved)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	—
02.040 Operating Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	—
02.050 Advances-In	\$ -	\$ 500,000	\$ 500,000	\$ 100,000	\$ 705,506	\$ 605,506	▲
02.060 All Other Financial Sources	\$ 2,538	\$ -	\$ (2,538)	\$ 30,434	\$ 5,753	\$ (24,681)	▼
02.070 Total Other Financing Sources	\$ 2,538	\$ 500,000	\$ 497,462	\$ 130,434	\$ 711,260	\$ 580,826	▲
02.080 Total Revenues and Other Financing Sources	\$ 1,323,143	\$ 1,660,201	\$ 337,058	\$ 38,420,213	\$ 40,044,679	\$ 1,624,466	▲
Expenditures:							
03.010 Personal Services	\$ 1,723,987	\$ 2,079,789	\$ 355,802	\$ 22,411,784	\$ 23,023,864	\$ 612,080	▼ 1.716%
03.020 Employees' Retirement/Insurance Benefits	\$ 789,546	\$ 961,526	\$ 171,980	\$ 10,264,098	\$ 10,212,652	\$ (51,446)	▲
03.030 Purchased Services	\$ 301,500	\$ 610,529	\$ 309,029	\$ 3,618,000	\$ 4,383,030	\$ 765,030	▼
03.040 Supplies and Materials	\$ 149,832	\$ 254,953	\$ 105,121	\$ 1,798,050	\$ 1,615,266	\$ (182,784)	▲
03.050 Capital Outlay	\$ -	\$ -	\$ -	\$ 100,000	\$ 2,591	\$ (97,409)	▲
03.060 Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	—
04.010 Debt Service: All Principal (Historical)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	—
04.020 Debt Service: Principal-Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	—
04.030 Debt Service: Principal - State Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	—
04.040 Debt Service: Principal - State Advancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	—
04.050 Debt Service: Principal - HB 264 Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	—
04.055 Debt Service: Principal - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	—
04.060 Debt Service: Interest and Fiscal Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	—
04.300 Other Objects	\$ 39,519	\$ 16	\$ (39,503)	\$ 474,206	\$ 562,662	\$ 88,456	▼
04.500 Total Expenditures	\$ 3,004,384	\$ 3,906,813	\$ 902,429	\$ 38,666,138	\$ 39,800,064	\$ 1,133,926	▼ 2.9%
05.010 Operational Transfers - Out	\$ -	\$ 50,000	\$ 50,000	\$ -	\$ 50,000	\$ 50,000	▲
05.020 Advances - Out	\$ 50,000	\$ -	\$ (50,000)	\$ 50,000	\$ -	\$ (50,000)	▼
05.030 All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	—
05.040 Total Other Financing Uses	\$ 50,000	\$ 50,000	\$ -	\$ 50,000	\$ 50,000	\$ -	—
05.050 Total Expenditure and Other Financing Uses	\$ 3,054,384	\$ 3,956,813	\$ 902,429	\$ 38,716,138	\$ 39,850,064	\$ 1,133,926	▼
06.010 Excess Rev & Oth Financing Sources over(under) E	\$ (1,731,241)	\$ (2,296,611)	\$ (565,370)	\$ (295,925)	\$ 194,615	\$ 490,540	▲
07.010 Cash Balance-July1 -Excluding Proposed Renew/Replace & New		\$ 19,789,959	\$ 17,389,972		\$ 14,898,745	\$ 14,898,745	
07.020 Cash Balance June 30		\$ 17,493,348	\$ 16,824,601		\$ 15,093,360	\$ 15,389,285	
08.010 Estimated Encumbrances June 30			\$ 410,558		\$ 410,558	\$ 410,558	

Northeastern Local School District Spending Plan by FUNCTION

June 30, 2026

Forecast Line Number	Monthly Estimate	Monthly Actual	Monthly Difference	Fiscal Year To Date Estimate	Fiscal Year To Date Actual	Fiscal Year To Date Difference	
Revenues:							
01.010 General Property (Real Estate)	\$ -	\$ -	\$ -	\$ 12,629,251	\$ 14,390,723	\$ 1,761,472	▲
01.020 Tangible Personal Property Tax	\$ -	\$ -	\$ -	\$ 1,334,487	\$ 1,435,322	\$ 100,835	▲
01.030 Income Tax	\$ -	\$ -	\$ -	\$ 6,794,983	\$ 6,714,048	\$ (80,935)	▼
01.035 Unrestricted Grants-in-Aid	\$ 1,035,754	\$ 960,308	\$ (75,446)	\$ 12,429,037	\$ 11,993,309	\$ (435,728)	▼
01.040 Restricted Grants-in-Aid	\$ 78,433	\$ 102,347	\$ 23,914	\$ 941,218	\$ 800,700	\$ (140,518)	▼
01.045 Restricted Federal Grants-in-Aid - SFSF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
01.050 Property Tax Allocation	\$ -	\$ -	\$ -	\$ 1,683,765	\$ 2,011,541	\$ 327,776	▲
01.060 All Other Operating Revenue	\$ 206,418	\$ 97,546	\$ (108,872)	\$ 2,477,038	\$ 1,987,777	\$ (489,261)	▼
01.070 Total Revenue	\$ 1,320,605	\$ 1,160,201	\$ (160,404)	\$ 38,289,779	\$ 39,333,420	\$ 1,043,641	▲
02.010 Proceeds from Sale of Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
02.020 State Emergency Loans & Advancements (Approved)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
02.040 Operating Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
02.050 Advances-In	\$ -	\$ 500,000	\$ 500,000	\$ 100,000	\$ 705,506	\$ 605,506	▲
02.060 All Other Financial Sources	\$ 2,538	\$ -	\$ (2,538)	\$ 30,434	\$ 5,753	\$ (24,681)	▼
02.070 Total Other Financing Sources	\$ 2,538	\$ 500,000	\$ 497,462	\$ 130,434	\$ 711,260	\$ 580,826	▲
02.080 Total Revenues and Other Financing Sources	\$ 1,323,143	\$ 1,660,201	\$ 337,058	\$ 38,420,213	\$ 40,044,679	\$ 1,624,466	▲
Expenditures: BY FUNCTION							
							Total Budget
1100-REGULAR INSTRUCTION	\$ 1,413,227	\$ 1,575,413	\$ 162,186	\$ 15,947,511	\$ 16,880,789	\$ 933,278	▼ \$ 17,309,042
1200-SPECIAL INSTRUCTION	\$ 482,367	\$ 796,631	\$ 314,264	\$ 4,807,255	\$ 5,875,042	\$ 1,067,786	▼ \$ 5,207,860
1300-VOCATIONAL INSTRUCTION	\$ 126,926	\$ 44,400	\$ (82,526)	\$ 541,966	\$ 593,398	\$ 51,432	▼ \$ 587,130
1900-OTHER INSTRUCTION	\$ 85,467	\$ 4,157	\$ (81,310)	\$ 44,455	\$ 49,148	\$ 4,693	▼ \$ 48,160
2100-SUPPORT SERVICES - PUPIL	\$ 314,780	\$ 653,500	\$ 338,721	\$ 2,796,212	\$ 3,508,168	\$ 711,955	▼ \$ 3,029,230
2200-SUPP SERV- INSTRUCTIONAL	\$ 213,829	\$ 112,747	\$ (101,082)	\$ 1,584,798	\$ 1,592,763	\$ 7,964	▼ \$ 1,716,865
2300-SUPPORT SERV.-BD. OF ED	\$ 90,925	\$ 7,021	\$ (83,905)	\$ 109,957	\$ 85,473	\$ (24,484)	▲ \$ 119,120
2400-SUPPORT SERV- ADMINISTRATION	\$ 303,730	\$ (39,471)	\$ (343,201)	\$ 2,663,622	\$ 3,101,409	\$ 437,788	▼ \$ 2,885,590
2500-FISCAL SERVICES	\$ 167,996	\$ 43,845	\$ (124,151)	\$ 1,034,806	\$ 1,036,942	\$ 2,136	▼ \$ 1,121,040
2600-SUPPORT SERVICES - BUSINESS	\$ 81,762	\$ -	\$ (81,762)	\$ -	\$ -	\$ -	- \$ -
2700-OPERATION & MAINT OF PLANT	\$ 331,712	\$ 248,598	\$ (83,114)	\$ 2,999,401	\$ 3,273,425	\$ 274,024	▼ \$ 3,249,351
2800-SUPPORT SERV - PUPIL TRANSPORTATION	\$ 272,317	\$ 196,496	\$ (75,821)	\$ 2,286,665	\$ 2,480,259	\$ 193,595	▼ \$ 2,477,220
4100-ACADEMIC & SUBJECT ORIENTED	\$ 84,684	\$ 12,032	\$ (72,652)	\$ 35,068	\$ 55,677	\$ 20,610	▼ \$ 37,990
4500-SPORT ORIENTED ACTIVITIES	\$ 143,099	\$ 120,553	\$ (22,546)	\$ 736,043	\$ 921,697	\$ 185,654	▼ \$ 797,380
9999- All Other	\$ 87,928	\$ 130,892	\$ 42,964	\$ 73,994	\$ 345,342	\$ 271,348	▼ \$ 80,160
04.500 Total Expenditures	\$ 4,200,748	\$ 3,906,813	\$ (293,935)	\$ 35,661,754	\$ 39,799,532	\$ 4,137,779	▼ \$ 38,666,138
05.010 Operational Transfers - Out	\$ -	\$ 50,000	\$ 50,000	\$ -	\$ 50,000	\$ 50,000	▲
05.020 Advances - Out	\$ 50,000	\$ -	\$ (50,000)	\$ 50,000	\$ -	\$ (50,000)	▼
05.030 All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
05.040 Total Other Financing Uses	\$ 50,000	\$ 50,000	\$ -	\$ 50,000	\$ 50,000	\$ -	-
05.050 Total Expenditure and Other Financing Uses	\$ 3,054,384	\$ 3,956,813	\$ 902,429	\$ 38,716,138	\$ 39,850,064	\$ 1,133,926	▼
06.010 Excess Rev & Oth Financing Sources over(under) Ex	\$ (1,731,241)	\$ (2,296,611)	\$ (565,370)	\$ (295,925)	\$ 194,615	\$ 490,540	▲
07.010 Cash Balance-July1 -Excluding Proposed Renew/Replace & New	\$ 17,389,972	\$ 17,389,972	\$ -	\$ -	\$ 14,898,745	\$ 14,898,745	▲
07.020 Cash Balance June 30	\$ 15,093,360	\$ 16,824,601	\$ 1,731,241	\$ -	\$ 15,093,360	\$ 15,389,285	▲
08.010 Estimated Encumbrances June 30	\$ 410,558	\$ 410,558	\$ -	\$ -	\$ 410,558	\$ 410,558	▲

Notes

Revenues

Property Taxes Line 1.01 & 1.02- Property Taxes are \$1,852,1332 - 13.3% over budget. The budget was created in May 2025 before HB186 Property Tax Reform and the 30.4% increase in Assessed Value. Two issues will come to light in August 2026 Tax Settlement, 1) HB186 will adjust to reflect lower actual taxes and 2) fewer taxpayers would have paid the entire year so August will be a little higher than normal. At the current time these numbers support the major drop in the tax in FY2027. The issue alone has our fund balance over budget year to date.

Income Tax Line 1.03 is 1.29% (\$80,935) under budget for the fiscal year. We have budgeted a 3.1% increase for the fiscal year.

State Foundation is currently \$576,246 (4.3%) under budget. We have started to use the FY25-26 enrollment numbers, we have dropped 143 students. Three negatives on the foundation are the Student Wellness and Success dropped because the number of Economically Disadvantage has dropped 102 students (\$56,727) and the Gifted Funding is down (\$22,115) and Pre-School special education is down (\$51,084). We ended FY25-26 \$596,628 on the guarantee as we enter the biennium budget next spring.

Property Tax Allocation – Rollback and Homestead are 19.5% (\$327,776) over the budgeted amount. Again, the HB186 will impact this budget next fiscal year.

Miscellaneous Revenues Line 1.06 year to date reflect \$489,261 (19.8%) under budget, tuition payments are below budget, the Excess Cost payment came in on budget and the Pre School Special Education is reflected in tuition. Threshold Costs were \$41,578 about the same as FY25, also 24% of the total expenditures. Fees are \$43,9964 under budget fiscal year to date. Interest Income very close to budget at \$1,001,863.

Total Revenues are \$1,043,641 (2.7%) over budget but we need to consider all of this is the excess increase in the property tax year to date and HB186.

Expenditures

Wages and Benefits are currently (1.7%) \$560,633 over budget.

Purchased Services (17.5%) \$756,030 is significantly over budget. Utilities \$137,215 higher (Electric, Natural Gas, and Water/Sewer) and Instructional Services (Psych) are \$128,767 higher, Property Insurances increased \$98,498, and Applied Behavioral was a new expenditure of \$101,290 amounts than FY2025.

Supplies changed to 11.3% (\$182,784) under budget, we will be faced with the FY26-27 chrome books and curriculum purchases in the late Spring.

Total Expenditures are \$1,133,926 (2.9%) over budget. We have tightened the expenditures to close out FY26.

We have balanced the FY26-27 budget and will build into the forecast. We will need to hold the line aides as we progress through FY27. The main concerns as we enter FY26-27 is the Foundation with the enrollment numbers, the guarantee funding, and the final impact of HB186 in Property Tax.

NORTHEASTERN LOCAL SCHOOL DISTRICT

Fund Report

Code	Fund Description	FY Beginning Balance	MTD Actual Receipts	FYTD Actual Receipts	MTD Expended	FYTD Expended	Current Balance	FY Encumbrances	FYTD Unencumbered
001	GENERAL	\$ 14,898,745.08	\$ 1,660,201.24	\$ 40,044,679.40	\$ 3,956,812.64	\$ 39,850,064.14	\$ 15,093,360.34	\$ 410,558.06	\$ 14,682,802.28
002	BOND RETIREMENT	1,137,277.79	0.00	3,920,763.73	1,488,787.51	3,970,977.96	1,087,063.56	0.00	1,087,063.56
003	PERMANENT IMPROVEMENT	8,000,261.66	0.00	525,753.67	576,402.87	1,223,531.19	7,302,484.14	354,590.97	6,947,893.17
004	BUILDING	(5,474,533.58)	0.00	0.00	14,064.00	976,051.99	(6,450,585.57)	146,435.00	(6,597,020.57)
006	FOOD SERVICE	857,007.70	70,088.02	1,023,650.15	87,184.46	1,054,276.12	826,381.73	1,704.45	824,677.28
007	SPECIAL TRUST	31,084.91	0.00	2,000.00	0.00	2,000.00	31,084.91	1,800.00	29,284.91
008	ENDOWMENT	10,068.70	0.00	0.00	0.00	0.00	10,068.70	0.00	10,068.70
010	CLASSROOM FACILITIES	9,850,844.06	18,158.94	198,825.12	0.00	31,903.62	10,017,765.56	0.00	10,017,765.56
018	PUBLIC SCHOOL SUPPORT	45,520.46	1,998.37	47,542.12	6,829.39	47,775.71	45,286.87	2,998.30	42,288.57
019	OTHER GRANT	4,197.16	42.69	21,814.27	1,822.39	20,373.11	5,638.32	233.57	5,404.75
020	SPECIAL ENTERPRISE FUND	200,707.34	6,228.54	108,828.54	9,793.36	148,451.79	161,084.09	181.51	160,902.58
022	DISTRICT CUSTODIAL	10,734.62	1,165.00	32,053.00	0.00	17,730.04	25,057.58	2,860.00	22,197.58
027	WORKMANS COMPENSATION-SELF INS	62,157.36	0.00	1,833.02	0.00	62,157.36	1,833.02	0.00	1,833.02
031	UNDERGROUND STORAGE TANK FUND	11,000.00	0.00	0.00	0.00	0.00	11,000.00	0.00	11,000.00
034	CLASSROOM FACILITIES MAINT.	1,947,263.32	16,752.80	378,866.19	0.00	4,212.07	2,321,917.44	0.00	2,321,917.44
200	STUDENT MANAGED ACTIVITY	206,851.21	4,659.87	168,848.01	9,606.28	123,642.52	252,056.70	23,952.28	228,104.42
300	DISTRICT MANAGED ACTIVITY	556.06	52,391.86	368,150.33	67,725.33	360,695.08	8,011.31	38,532.44	(30,521.13)
451	DATA COMMUNICATION FUND	77,246.88	0.00	4,000.00	0.00	44,722.45	36,524.43	0.00	36,524.43
499	MISCELLANEOUS STATE GRANT FUND	65,238.74	0.00	38,127.00	(2,973.60)	103,365.74	0.00	0.00	0.00
516	IDEA PART B GRANTS	(12,657.06)	25,610.16	886,083.67	(90,611.69)	887,759.36	(14,332.75)	0.00	(14,332.75)
572	TITLE I DISADVANTAGED CHILDREN	0.00	64,968.77	691,069.84	42,151.27	714,752.11	(23,682.27)	0.00	(23,682.27)
584	Title IV-Student Support	0.00	0.00	41,723.98	(429.41)	48,903.44	(7,179.46)	4,500.00	(11,679.46)
587	IDEA PRESCHOOL-HANDICAPPED	0.00	0.00	15,414.16	5,188.66	26,113.20	(10,699.04)	0.00	(10,699.04)
590	IMPROVING TEACHER QUALITY	0.00	0.00	65,799.72	(697.65)	88,161.38	(22,361.66)	1,988.84	(24,350.50)
Grand Total		\$ 31,929,572.41	\$ 1,922,266.26	\$ 48,585,825.92	\$ 6,171,655.81	\$ 49,807,620.38	\$ 30,707,777.95	\$ 990,335.42	\$ 29,717,442.53

Northeastern Local School District
General Accounts Reconciliation
For Month Ended June 30, 2026

Bank Balance per Statement	\$	892,382.84
Money Market Account	\$	103,229.89
PaySchool Account	\$	170.00
Sinking Fund	\$	11,762.03
Star Ohio	\$	2,781,527.32
Star Ohio Building- Debt	\$	1,148,708.00
RedTree Investment	\$	26,435,539.86
Cheddar-Up FFA	\$	1,000.00
Park State Building	\$	1,970.79
Total Reconciling Items	\$	(668,512.78)
	\$	<u>30,707,777.95</u>

Cash Balance - General Fund	\$	17,389,971.74
Cash Balance - Debt Service (002)	\$	2,575,851.07
Cash Balance Building Funds (004 & 010)	\$	3,563,085.05
Cash Balance - Permanent Improvement (003)	\$	7,878,887.01
Cash Balance - Other	\$	(700,016.92)
	\$	<u>30,707,777.95</u>

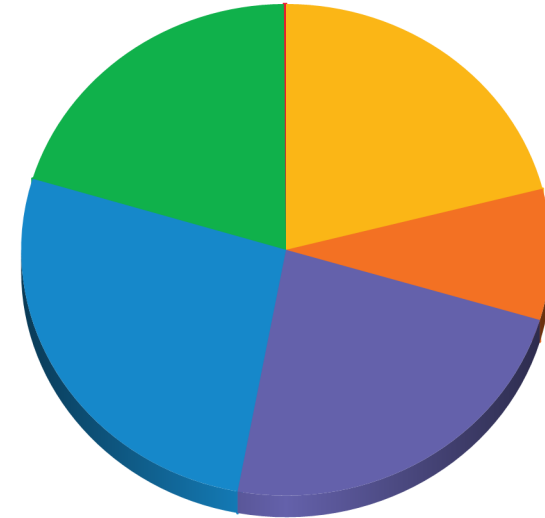


Monthly Activity Summary

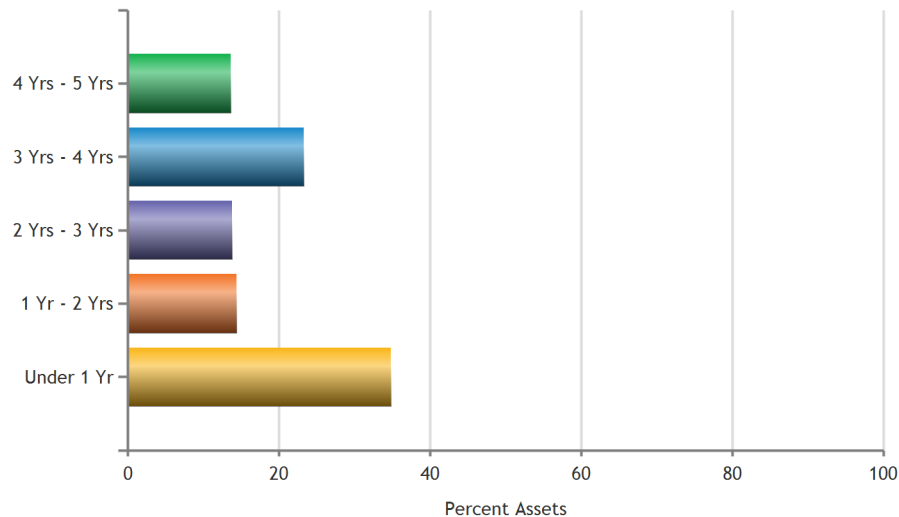
Since 6/1/2026

Beginning Book Value	26,328,971.60
Contributions	0.00
Withdrawals	0.00
Prior Month Management Fees	-2,181.97
Prior Month Custody Fees	-131.20
Realized Gains/Losses	0.00
Gross Interest Earnings	108,881.43
Ending Book Value	26,435,539.86

Portfolio Allocation as of 6/30/2026



Distribution by Maturity



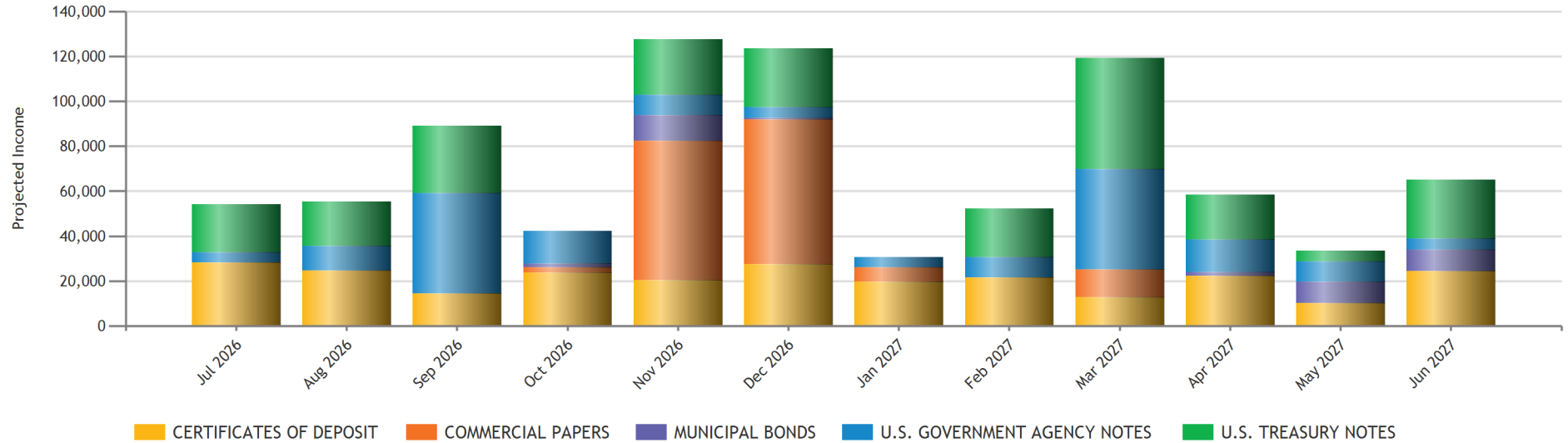
Allocation Information

Security Type	Market Value	% Assets	Yield	WAM
U.S. GOVERNMENT AGENCY NOTES	5,571,559.48	21.0	3.83	3.16
MUNICIPAL BONDS	2,284,719.51	8.6	2.97	1.30
U.S. TREASURY NOTES	6,188,015.38	23.3	4.13	2.91
CERTIFICATES OF DEPOSIT	7,094,910.46	26.7	4.22	1.53
COMMERCIAL PAPERS	5,359,737.62	20.2	3.97	0.45
MONEY MARKET FUNDS	33,930.72	0.1	3.54	0.00
Total	26,532,873.17	100.0	3.96	1.95



Estimated Gross Income Projection

7/1/2026 - 6/30/2027



	Jul 2026	Aug 2026	Sep 2026	Oct 2026	Nov 2026	Dec 2026	Jan 2027	Feb 2027	Mar 2027	Apr 2027	May 2027	Jun 2027
CERTIFICATES OF DEPOSIT	28,390	24,801	14,592	23,657	20,374	27,637	19,805	21,680	12,860	22,436	10,277	24,427
COMMERCIAL PAPERS	0	0	0	2,492	62,098	64,229	6,445	0	12,266	0	0	0
MUNICIPAL BONDS	0	0	0	1,610	11,305	792	0	0	0	1,610	9,378	9,635
U.S. GOVERNMENT AGENCY NOTES	4,296	10,760	44,605	14,563	9,000	4,827	4,296	9,000	44,605	14,563	9,000	4,827
U.S. TREASURY NOTES	21,475	19,688	29,938	0	24,688	26,109	0	21,475	49,625	19,844	4,844	26,109
Total	54,161	55,249	89,135	42,321	127,464	123,594	30,546	52,155	119,355	58,452	33,498	64,999
Grand Total	850,928											



Northeastern Local School District
US Bank Custodian Acct Ending x70762
Attn: Dale Miller

Gross Monthly Income

Negative Amounts Represent Paid Accrued Interest

6/1/2026 - 6/30/2026

Pay-Date	CUSIP	Security	Amount
U.S. GOVERNMENT AGENCY NOTES			
6/3/2026	3133EL5L4	Federal Farm Credit Bank 1.250% Due 6/3/2030	4,125.00
6/15/2026	3134GXHU1	Federal Home Ln Mtg 0.780% Due 12/14/2027	702.00
6/26/2026	3130B1RB5	Federal Home Ln Bank 5.000% Due 6/26/2029	12,500.00
			17,327.00
MUNICIPAL BONDS			
6/1/2026	286461AK4	Elgin LSD, OH GO 5.499% Due 8/31/2027	6,186.38
6/1/2026	51280UCN5	Lakota LSD, OH GO 2.392% Due 12/1/2026	2,392.00
6/1/2026	668180CW0	Northwestern LSD, OH GO 5.820% Due 12/1/2026	16,732.50
6/1/2026	774829JC0	Rocky River CSD, OH GO 4.000% Due 12/1/2027	2,900.00
6/1/2026	915489B56	City of Upper Arlington, OH GO 1.098% Due 12/1/2027	549.00
6/1/2026	927620CV4	Violet Township, OH GO 0.989% Due 12/1/2026	1,434.05
			30,193.93
U.S. TREASURY NOTES			
6/1/2026	91282CFY2	US Treasury Note 3.875% Due 11/30/2029	4,843.75
6/30/2026	91282CHJ3	US Treasury Note 3.750% Due 6/30/2030	4,687.50
6/30/2026	91282CJR3	US Treasury Note 3.750% Due 12/31/2028	11,250.00
6/30/2026	91282CMD0	US Treasury Note 4.375% Due 12/31/2029	10,171.88
			30,953.13
CERTIFICATES OF DEPOSIT			
6/1/2026	62847NEG7	MVB Bank, WV 4.250% Due 1/29/2027	898.79
6/2/2026	05465DBR8	Axos Bank, CA 3.800% Due 4/2/2027	803.62
6/3/2026	90355GMA1	UBS Bank USA, UT 4.600% Due 4/5/2027	972.81
6/5/2026	07371DR58	Beal Bank, NV 4.650% Due 5/30/2029	5,657.46



Northeastern Local School District
US Bank Custodian Acct Ending x70762
Attn: Dale Miller

Gross Monthly Income

Negative Amounts Represent Paid Accrued Interest

6/1/2026 - 6/30/2026

Pay-Date	CUSIP	Security	Amount
6/12/2026	23344RAK3	DR Bank, CT 4.650% Due 7/13/2026	983.38
6/12/2026	59013KF92	Merrick Bank, UT 4.050% Due 2/14/2028	856.49
6/15/2026	02554BFF3	American Eagle Bank, IL 3.850% Due 7/13/2027	814.20
6/15/2026	34520LAX1	Forbright Bank, MD 4.100% Due 12/15/2026	867.07
6/15/2026	523744BA7	Lea County State Bank, NM 4.100% Due 8/13/2027	867.07
6/15/2026	843355BS6	Southern Michigan B&T, MI 5.100% Due 8/14/2026	1,074.21
6/22/2026	88241TSX9	Texas Exchange Bank Crowley 3.650% Due 9/20/2029	771.90
6/24/2026	09776DAZ7	BOM Bank, LA 3.650% Due 10/24/2030	771.90
6/25/2026	307811KJ7	Farmers & Merchants Bank, WI 3.750% Due 9/27/2027	793.05
6/25/2026	32022RA64	1st Financial Bank USA, SD 3.850% Due 2/25/2028	814.20
6/26/2026	15118RR33	Celtic Bank, UT 3.650% Due 9/26/2029	771.90
6/29/2026	02357QCH8	Amerant Bank NA, FL 4.800% Due 6/28/2027	5,839.96
6/29/2026	32082BFT1	First Merchants Bank NA, IN 4.750% Due 6/28/2027	5,779.12
6/30/2026	62847NEG7	MVB Bank, WV 4.250% Due 1/29/2027	869.79
			30,206.92
MONEY MARKET FUNDS			
6/1/2026	USBMMF	First American Treasury Obligations Fund	200.45
			200.45
TOTAL INCOME			108,881.43



Northeastern Local School District
US Bank Custodian Acct Ending x70762
Attn: Dale Miller

Realized Gains and Losses

6/1/2026 - 6/30/2026

Purchase Date	Close Date	Quantity	CUSIP	Security	Cost Basis	Proceeds	Total Gain/Loss
6/26/2024	6/26/2026	500,000	3130B1RB5	Federal Home Ln Bank 5.000% Due 6/26/2029	500,000.00	500,000.00	0.00
Total Gains							0.00
Total Losses							0.00
Total					500,000.00	500,000.00	0.00



Northeastern Local School District
US Bank Custodian Acct Ending x70762
Attn: Dale Miller

Portfolio Holdings

6/30/2026

Quantity	Cusip	Security Description	Moody's	S&P	Call Date	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	FDIC Number	Purchase Date
U.S. GOVERNMENT AGENCY NOTES											
200,000	3130ANMH0	Federal Home Ln Bank 1.100% Due 8/20/2026	Aa1	AA+	7/20/2026	200,000.00	199,237.69	1.10	0.14		8/20/2021
120,000	3130ANNP1	Federal Home Ln Bank 1.100% Due 8/24/2026	Aa1	AA+	7/24/2026	120,000.00	119,506.61	1.10	0.15		8/30/2021
180,000	3134GXHU1	Federal Home Ln Mtg 0.780% Due 12/14/2027	Aa1	AA+	9/14/2026	150,372.00	171,620.67	4.68	1.42		3/10/2023
400,000	3133EREB3	Federal Farm Credit Bank 4.500% Due 5/9/2028	Aa1	AA+		397,388.00	401,958.53	4.68	1.76		5/24/2024
300,000	3133ERAK7	Federal Farm Credit Bank 4.375% Due 4/10/2029	Aa1	AA+		297,003.00	301,614.86	4.60	2.57		4/11/2024
1,000,000	3133ERSP7	Federal Farm Credit Bank 3.500% Due 9/10/2029	Aa1	AA+		999,338.00	979,256.71	3.51	2.95		9/13/2024
400,000	3133ETBF3	Federal Farm Credit Bank 4.000% Due 4/1/2030	Aa1	AA+		399,496.00	397,069.60	4.03	3.42		4/9/2025
660,000	3133EL5L4	Federal Farm Credit Bank 1.250% Due 6/3/2030	Aa1	AA+	7/7/2026	592,871.40	589,426.38	3.68	3.75		10/29/2025
270,000	3133ELQ31	Federal Farm Credit Bank 1.330% Due 7/1/2030	Aa1	AA+	7/7/2026	242,019.90	241,201.97	3.73	3.80		10/2/2025
400,000	3134GV7G7	Federal Home Ln Mtg 1.250% Due 7/22/2030	Aa1	AA+	7/22/2026	349,912.00	355,665.19	4.04	3.86		7/22/2025
400,000	3130B76H2	Federal Home Ln Bank 4.500% Due 8/5/2030	Aa1	AA+	8/5/2026	400,000.00	397,208.79	4.50	3.63		8/5/2025
260,000	3134HBL90	Federal Home Ln Mtg 4.300% Due 9/5/2030	Aa1	AA+		260,000.00	258,009.56	4.30	3.73		9/8/2025
270,000	3130AF2S5	Federal Home Ln Bank 3.500% Due 9/13/2030	Aa1	AA+		268,272.27	262,987.37	3.64	3.82		9/15/2025
200,000	3130B7QC1	Federal Home Ln Bank 4.250% Due 9/23/2030	Aa1	AA+		200,000.00	197,632.54	4.25	3.78		9/23/2025
660,000	3133EWHY9	Federal Farm Credit Bank 3.800% Due 3/18/2031	Aa1	AA+		659,874.60	649,613.18	3.80	4.23		3/18/2026
Accrued Interest							49,549.81				
						5,536,547.17	5,571,559.48	3.83	3.16		
MUNICIPAL BONDS											
200,000	51280UCN5	Lakota LSD, OH GO 2.392% Due 12/1/2026	Aa1	AA+		214,912.00	198,595.64	1.00	0.41		5/24/2021
575,000	668180CW0	Northwestern LSD, OH GO 5.820% Due 12/1/2026	Aa1			589,490.00	578,533.61	4.48	0.41		12/6/2024
290,000	927620CV4	Violet Township, OH GO 0.989% Due 12/1/2026	Aa2			290,000.00	286,067.95	0.99	0.41		8/25/2021
225,000	286461AK4	Elgin LSD, OH GO 5.499% Due 8/31/2027		AA+		225,000.00	225,238.37	5.50	1.11		8/29/2023
100,000	915489B56	City of Upper Arlington, OH GO 1.098% Due 12/1/2027	Aaa	AAA		99,461.00	95,894.80	1.18	1.38		6/11/2021



Northeastern Local School District
US Bank Custodian Acct Ending x70762
Attn: Dale Miller

Portfolio Holdings

6/30/2026

Quantity	Cusip	Security Description	Moody's	S&P	Call Date	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	FDIC Number	Purchase Date
145,000	774829JC0	Rocky River CSD, OH GO 4.000% Due 12/1/2027	Aa2			169,586.20	144,560.77	1.19	1.36		8/18/2021
265,000	199492P86	City of Columbus, OH GO 1.215% Due 4/1/2028	Aaa	AAA		265,000.00	252,093.55	1.21	1.70		2/17/2021
500,000	677523TH5	State of Ohio, OH GO 3.751% Due 11/1/2029	Aaa	AAA		500,000.00	492,844.15	3.75	3.07		3/24/2026
Accrued Interest							10,890.69				
						2,353,449.20	2,284,719.51	2.97	1.30		

U.S. TREASURY NOTES

110,000	91282CFM8	US Treasury Note 4.125% Due 9/30/2027	Aa1	AA+		109,909.77	109,982.81	4.15	1.20		2/7/2024
250,000	91282CGT2	US Treasury Note 3.625% Due 3/31/2028	Aa1	AA+		248,046.88	247,783.20	3.87	1.66		10/10/2024
600,000	91282CJR3	US Treasury Note 3.750% Due 12/31/2028	Aa1	AA+		587,484.38	594,210.94	4.27	2.36		7/12/2024
500,000	91282CJW2	US Treasury Note 4.000% Due 1/31/2029	Aa1	AA+		494,199.22	498,027.35	4.28	2.39		6/25/2024
500,000	91282CKD2	US Treasury Note 4.250% Due 2/28/2029	Aa1	AA+		498,964.85	501,210.94	4.30	2.47		2/29/2024
500,000	91282CKG5	US Treasury Note 4.125% Due 3/31/2029	Aa1	AA+		492,421.87	499,609.38	4.47	2.55		5/22/2024
280,000	91282CFL0	US Treasury Note 3.875% Due 9/30/2029	Aa1	AA+		280,000.00	277,604.69	3.87	2.99		10/15/2024
450,000	91282CLR0	US Treasury Note 4.125% Due 10/31/2029	Aa1	AA+		451,898.28	449,490.24	4.03	3.07		10/31/2024
300,000	91282CLR0	US Treasury Note 4.125% Due 10/31/2029	Aa1	AA+		299,261.72	299,660.16	4.18	3.07		11/12/2024
250,000	91282CFY2	US Treasury Note 3.875% Due 11/30/2029	Aa1	AA+		247,421.88	247,705.08	4.12	3.16		3/24/2025
465,000	91282CMD0	US Treasury Note 4.375% Due 12/31/2029	Aa1	AA+		464,763.87	468,215.04	4.39	3.22		1/30/2025
340,000	91282CGJ4	US Treasury Note 3.500% Due 1/31/2030	Aa1	AA+		330,145.31	332,549.22	4.16	3.28		2/28/2025
260,000	91282CMG3	US Treasury Note 4.250% Due 1/31/2030	Aa1	AA+		258,984.38	260,700.78	4.34	3.24		2/11/2025
370,000	91282CMU2	US Treasury Note 4.000% Due 3/31/2030	Aa1	AA+		368,048.83	367,860.94	4.12	3.42		3/31/2025
250,000	91282CGZ8	US Treasury Note 3.500% Due 4/30/2030	Aa1	AA+		247,919.93	244,091.80	3.70	3.52		10/14/2025
250,000	91282CHJ3	US Treasury Note 3.750% Due 6/30/2030	Aa1	AA+		249,853.52	246,083.99	3.76	3.67		9/30/2025



Northeastern Local School District
US Bank Custodian Acct Ending x70762
Attn: Dale Miller

Portfolio Holdings

6/30/2026

Quantity	Cusip	Security Description	Moody's	S&P	Call Date	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	FDIC Number	Purchase Date
500,000	91282CNX5	US Treasury Note 3.625% Due 8/31/2030	Aa1	AA+		498,339.85	489,453.13	3.70	3.78		9/24/2025
Accrued Interest							53,775.73				
							6,127,664.54	6,188,015.38	4.13	2.91	

CERTIFICATES OF DEPOSIT

249,000	23344RAK3	DR Bank, CT 4.650% Due 7/13/2026				248,813.25	249,057.87	4.74	0.03	58257	7/12/2024
244,000	72741LAR7	Planters B&T, MS 4.650% Due 7/13/2026				243,817.00	244,052.80	4.69	0.03	8235	7/12/2024
248,000	84335BS6	Southern Michigan B&T, MI 5.100% Due 8/14/2026				247,665.20	248,331.63	5.21	0.12	5019	11/14/2023
243,000	20347MAW1	Community B&T Waco, TX 5.150% Due 11/10/2026				242,635.50	243,863.79	5.20	0.36	17108	11/10/2023
249,000	34520LAX1	Forbright Bank, MD 4.100% Due 12/15/2026				248,502.00	249,112.55	4.19	0.44	57614	12/15/2022
249,000	62847NEG7	MVB Bank, WV 4.250% Due 1/29/2027				248,626.50	249,366.38	4.34	0.56	34603	1/31/2024
249,000	05465DBR8	Axos Bank, CA 3.800% Due 4/2/2027				248,863.05	248,562.76	3.85	0.73	35546	10/2/2024
249,000	90355GMA1	UBS Bank USA, UT 4.600% Due 4/5/2027				248,688.75	250,078.74	4.69	0.73	57565	4/4/2024
244,000	02357QCH8	Amerant Bank NA, FL 4.800% Due 6/28/2027				243,634.00	245,559.84	4.85	0.96	22953	6/27/2024
244,000	32082BFT1	First Merchants Bank NA, IN 4.750% Due 6/28/2027				243,634.00	245,379.97	4.80	0.96	4365	6/28/2024
249,000	02554BFF3	American Eagle Bank, IL 3.850% Due 7/13/2027				248,676.30	248,284.75	3.93	0.99	57359	8/13/2024
249,000	523744BA7	Lea County State Bank, NM 4.100% Due 8/13/2027				248,626.50	248,885.29	4.19	1.07	12259	8/13/2024
245,000	89235MNW7	Toyota Financial Savings Bank, NV 3.450% Due 8/18/2027				244,387.50	243,101.35	3.50	1.09	57542	8/18/2022
245,000	02007G3Q4	Ally Bank, UT 3.900% Due 9/20/2027				244,632.50	244,249.64	3.95	1.17	57803	9/19/2024
249,000	307811KJ7	Farmers & Merchants Bank, WI 3.750% Due 9/27/2027				248,626.50	247,807.86	3.83	1.19	15779	9/25/2024
249,000	59013KF92	Merrick Bank, UT 4.050% Due 2/14/2028				248,688.75	248,467.39	4.12	1.54	34519	8/12/2024
249,000	32022RA64	1st Financial Bank USA, SD 3.850% Due 2/25/2028				248,688.75	247,627.44	3.93	1.57	1673	8/25/2025
245,000	33766NBD5	FirstBank, TN 3.700% Due 4/28/2028				244,877.50	242,737.06	3.72	1.74	8663	10/31/2025



Northeastern Local School District
US Bank Custodian Acct Ending x70762
Attn: Dale Miller

Portfolio Holdings

6/30/2026

Quantity	Cusip	Security Description	Moody's	S&P	Call Date	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	FDIC Number	Purchase Date
175,000	05600XQE3	BMO Harris Bank, IL 4.500% Due 5/16/2028				174,562.50	175,791.23	4.56	1.78	16571	5/16/2023
244,000	68405VCB3	Optum Bank, UT 4.550% Due 7/10/2028				243,512.00	245,461.12	4.61	1.88	57408	7/10/2024
245,000	795451DW0	Sallie Mae Bank, UT 4.000% Due 7/10/2028				244,632.50	243,929.50	4.05	1.89	58177	7/10/2025
245,000	05584CZE9	BNY Mellon, NA 3.800% Due 8/14/2028				244,632.50	242,862.20	3.85	1.99	7946	8/13/2025
245,000	05612LEF5	BMW Bank of North America, UT 4.000% Due 4/11/2029				244,510.00	243,190.50	4.05	2.58	35141	4/11/2025
244,000	07371DR58	Beal Bank, NV 4.650% Due 5/30/2029				243,390.00	246,437.46	4.71	2.70	57833	6/6/2024
245,000	38150V4R7	Goldman Sachs Bank USA, NY 3.850% Due 8/20/2029				244,510.00	241,850.11	3.90	2.88	33124	8/19/2025
249,000	88241TSX9	Texas Exchange Bank Crowley 3.650% Due 9/20/2029				248,377.50	244,168.03	3.73	2.97	20099	9/20/2024
249,000	15118RR33	Celtic Bank, UT 3.650% Due 9/26/2029				248,377.50	244,136.31	3.73	2.99	57056	9/26/2024
249,000	09776DAZ7	BOM Bank, LA 3.650% Due 10/24/2030				248,502.00	242,151.30	3.72	3.91	1373	10/24/2025
245,000	87165F4K7	Synchrony Bank, UT 3.600% Due 10/31/2030				244,387.50	237,778.33	3.66	3.94	27314	10/31/2025
Accrued Interest							42,627.27				
						7,071,477.55	7,094,910.46	4.22	1.53		

COMMERCIAL PAPERS

200,000	60710WKP8	Mizuho Securities 0.000% Due 10/23/2026	P-1	A-1		197,508.33	197,494.58	3.95	0.32		6/30/2026
800,000	63307MLK3	National Bank CDA 0.000% Due 11/19/2026	P-1	A-1		778,680.00	787,600.80	3.79	0.39		3/4/2026
1,000,000	62479MLL5	MUFG Bank 0.000% Due 11/20/2026	P-1	A-1		972,502.23	984,185.20	3.78	0.39		2/24/2026
500,000	2546R3LL6	Walt Disney 0.000% Due 11/20/2026	P-1	A-1		486,720.00	492,301.85	3.94	0.39		3/16/2026
320,000	89119BM86	TD Bank 0.000% Due 12/8/2026	P-1	A-1+		311,757.16	314,279.04	3.98	0.44		4/13/2026
470,000	06054PME3	Bank of America 0.000% Due 12/14/2026		A-1		456,127.82	461,282.53	4.07	0.46		3/20/2026
200,000	78009BMJ8	RBC 0.000% Due 12/18/2026	P-1	A-1+		194,059.33	196,226.60	4.11	0.47		3/25/2026
270,000	78013WMP2	RBC 0.000% Due 12/23/2026	P-1	A-1+		262,010.03	264,743.75	4.11	0.48		3/31/2026
500,000	89119BMP8	TD Bank 0.000% Due 12/23/2026	P-1	A-1+		485,297.23	490,209.00	4.07	0.48		3/30/2026
580,000	45685RMV6	ING US CP 0.000% Due 12/29/2026	P-1	A-1		566,519.19	568,088.66	4.00	0.50		5/29/2026



Northeastern Local School District
US Bank Custodian Acct Ending x70762
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Portfolio Holdings

6/30/2026

Quantity	Cusip	Security Description	Moody's	S&P	Call Date	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	FDIC Number	Purchase Date
220,000	06054PN77	Bank of America 0.000% Due 1/7/2027		A-1		213,554.92	215,293.50	4.07	0.52		4/15/2026
400,000	06054PQK5	Bank of America 0.000% Due 3/19/2027		A-1		387,734.44	388,032.12	4.28	0.71		6/26/2026
	Accrued Interest						0.00				
						5,312,470.68	5,359,737.62	3.97	0.45		
MONEY MARKET FUNDS											
	USBMMF	First American Treasury Obligations Fund				33,930.72	33,930.72	3.54	0.00		
						33,930.72	33,930.72	3.54	0.00		
Total Portfolio						26,435,539.86	26,532,873.17	3.96	1.95		



Northeastern Local School District
US Bank Custodian Acct Ending x70762
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Disclaimer & Terms

6/30/2026

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