Holtville USD
Citizens' Oversight Committee

June 30, 2026

5:00 pm

Agenda

- Adoption of Agenda
- Approval of Prior Meeting Minutes
- Action/Discussion
  - Bond Audit Report – Year-ended June 30, 2025
  - Update on Bond Financials
    - Balance to Date
  - Update on HUSD Construction
    - Current Project List
  - Questions/Concerns
- Adjournment

Citizens' Oversight Committee Meeting
Thursday, June 26, 2025 – 5:00 p.m.
HUSD Board Room
621 E. 6th Street
Holtville, CA 92250

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1. **PRELIMINARY**
Call to Order: The Measure "G" Citizen's Oversight Committee meeting was called to order at 5:08 p.m. Committee members in attendance were: Lucy Hendry, Missy Hernandez, Eric Lyerly, Chris Strahm, Chris Stergios, and Joan Thornburg. Katie Turner attended the meeting remotely through Zoom. The school district was represented by John-Paul Wells and Diana Estrada.

2. **ADOPTION OF AGENDA**
The motion to adopt the agenda was made by Lucy Hendry and seconded by Joan Thornburg. The motion passed with 6 ayes, 0 nays, and 1 abstention.

3. **APPROVAL OF MINUTES**
The minutes for the last meeting held (6/18/2024) were presented to the Committee by John-Paul Wells. Chris Strahm made a motion to accept the minutes as presented, and Eric Lyerly seconded. The motion passed with 5 ayes, 0 nays, and 2 abstentions.

4. **INFORMATION/DISCUSSION**
Wells provided a PowerPoint Presentation to the Committee that covered the following topics:

a) 2023-24 Bond Audit: Wells covered the independent auditor report for the 2023-24 fiscal year. Wells explained that the audit covered financial transactions between 7/1/2023 and 6/30/2024. He explained that the financial activity in the audit included $264,352 in revenues, $888,840 in expenditures and showed a $4.62 million end balance on 6/30/2024. Wells also covered the performance section of the audit, which found that HUSD utilized proper accounting procedures, adhered to COC requirements, spent funds appropriately on Measure G projects, and did not contain any audit findings.

b) Update on Bond Account Financials:
   a. **Balance projections made as of 6/22/2025:** Wells provided the Committee with updated financial information and explained that in the current fiscal year, the beginning balance at 7/1/2024 was $4.598 million, and that revenues were received in the form of interest revenues of $119,393 and a GASB-required adjustment of -$75,014 due to the FMV calculation of cash held at the County. Expenditures and encumbrances for the year were estimated at $1,085,484 total for several projects, including the Finley Admin/Entrance, Fire Alarm Replacement, Fencing/Security, and HHS Kitchen/Dining/Multipurpose. The activity totaled to an estimated year-end balance of Measure G Bond funds of $3,557,215 at 6/30/2025.

c) Update on HUSD Construction:
   a. **Contracted Bond Projects:** Wells updated the Committee on the status of all current Measure G project contracts as of the date of the meeting:

      The Finley Admin/Entrance and drop-off project has 1 contract outstanding – 1) architectural and engineering planning (Allegro - $17,349 outstanding on the contract).

      The District-wide Fire Alarm project has 2 contracts outstanding – 1) architectural and engineering planning (Allegro - $17,546 outstanding on the contract), 2) removal and replacement of fire alarm system (Pyro-Comm - $389,221 outstanding).

      The HHS Kitchen/Dining/Gym/Multipurpose Project has 2 contracts currently – 1) architectural and engineering planning (Finney Architects-$97,748 outstanding on the contract) and 2) building contracts (ESR - $6.44 mil outstanding). Eric Lyerly expressed concern over the cost of the project. Wells explained that other district funds, including COVID-era one-time funds were used to supplement the project.

      Wells then showed updated DSA-approved plans of the HHS Mutipurpose project.

d) COC service term and by-laws:

Wells explained that the term for all COC members is slated to terminate on June 30, 2025. The current by-laws state that no member can serve more than 3 terms. Wells advised that he would recommend to the HUSD Board of Trustees to amend the by-laws, as the bonds are nearly all spent. Wells asked the committee for their feedback, and if they were willing to serve one more two-year term. The committee consented, and the general feeling was that current members had started the oversight and would like to finish out with the completion of the bond funds. Wells advised that he would follow up with the HUSD Board to amend the by-laws.

e) Questions/Concerns:

Wells asked the Committee if there were any questions or concerns regarding HUSD facilities and/or the bonds. Lucy Hendry asked if there were any plans to provide restrooms at the baseball field, to which Wells responded that there were no current plans, but that he would convey the concern to the Superintendent.

5. **ADJOURNMENT**
The meeting was adjourned at 5:39 p.m.

Prior Meeting Minutes

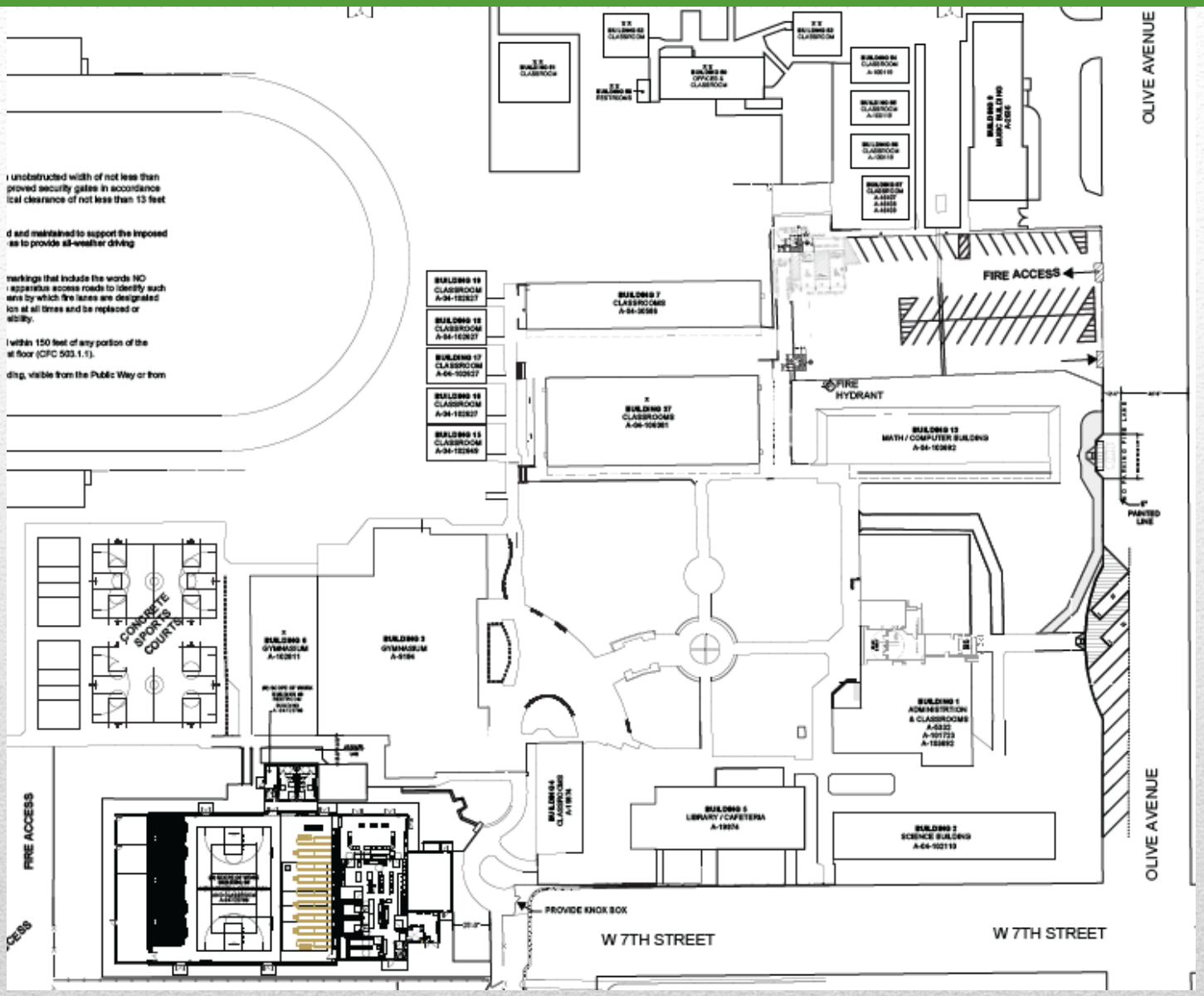
2024-25 Bond Audit

- Looked at Bond Fund transactions 7/1/24-6/30/25
  - $224,364 in revenues
  - $669,529 in expenditures
  - $4.15 mil balance as of 6/30/2025 (includes FMV and District COP activity accounting entries)
- Bond Performance portion of audit showed the following were met:
  - Proper accounting procedures
  - COC requirements
  - Appropriate expenditures
  - No audit findings

Financial Info as of 6/25/2026

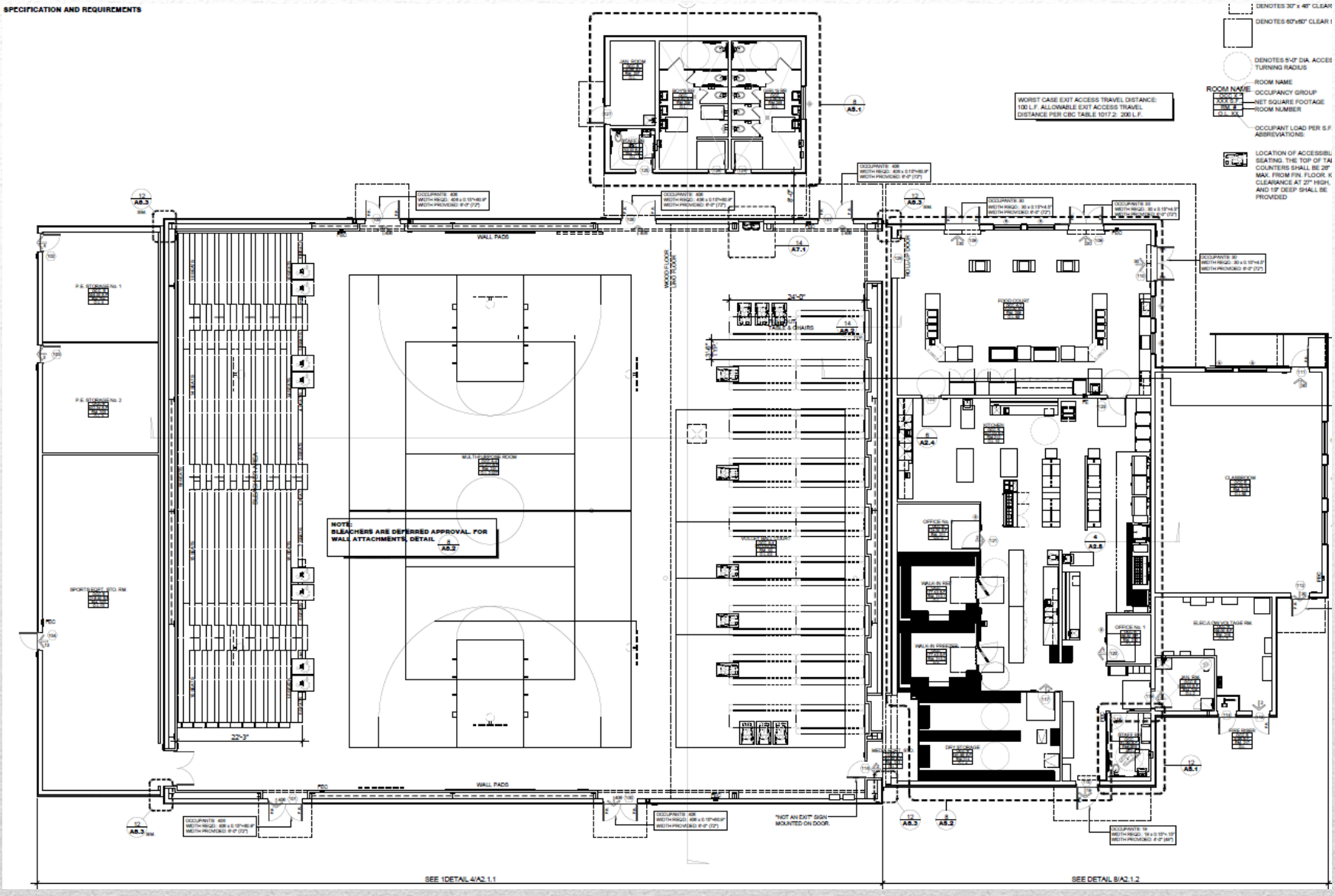
- Bond Beginning Balance – 7/1/2025
  - $4,153,155
- Bond Fund Revenues to date
  - $ 93,516 Interest Revenues (1st – 3rd Quarters)
  - $ 7,070 FMV Adj (PY Activity - GASB Requirement)
- Bond Fund Expenditures
  - $ 120,690 Fire Alarm Replacement (All sites)
  - $ 56,320 Fencing/Safety Project (All sites)
  - $1,460,488 HHS Kitchen/Dining/Gym Project
- Current Bond Fund Balance*
  - $2,616,243

**Actual end fund balance to be determined during 2025-26 closing process.*



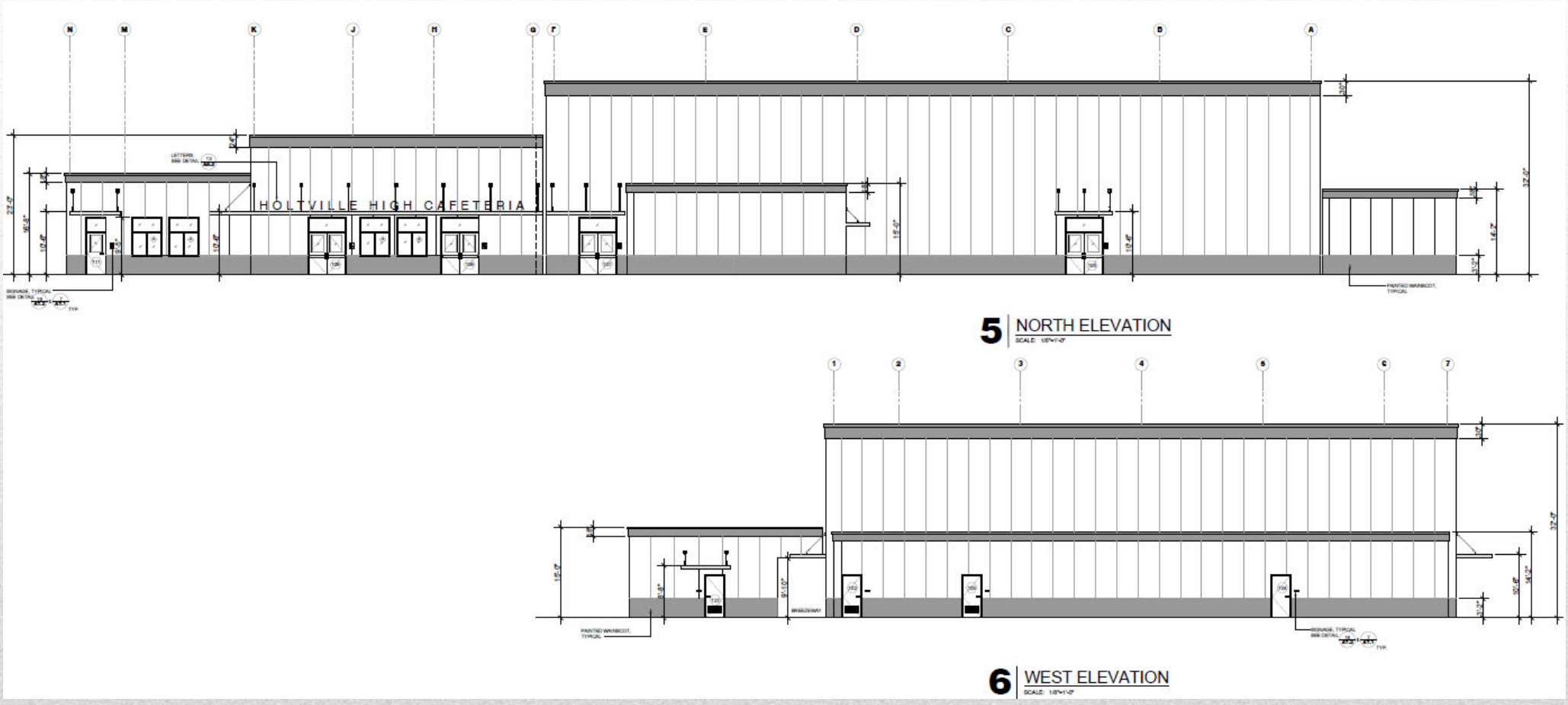
HHS Multipurpose

Approved Site Plan



HHS Multipurpose

Approved Architectural plans



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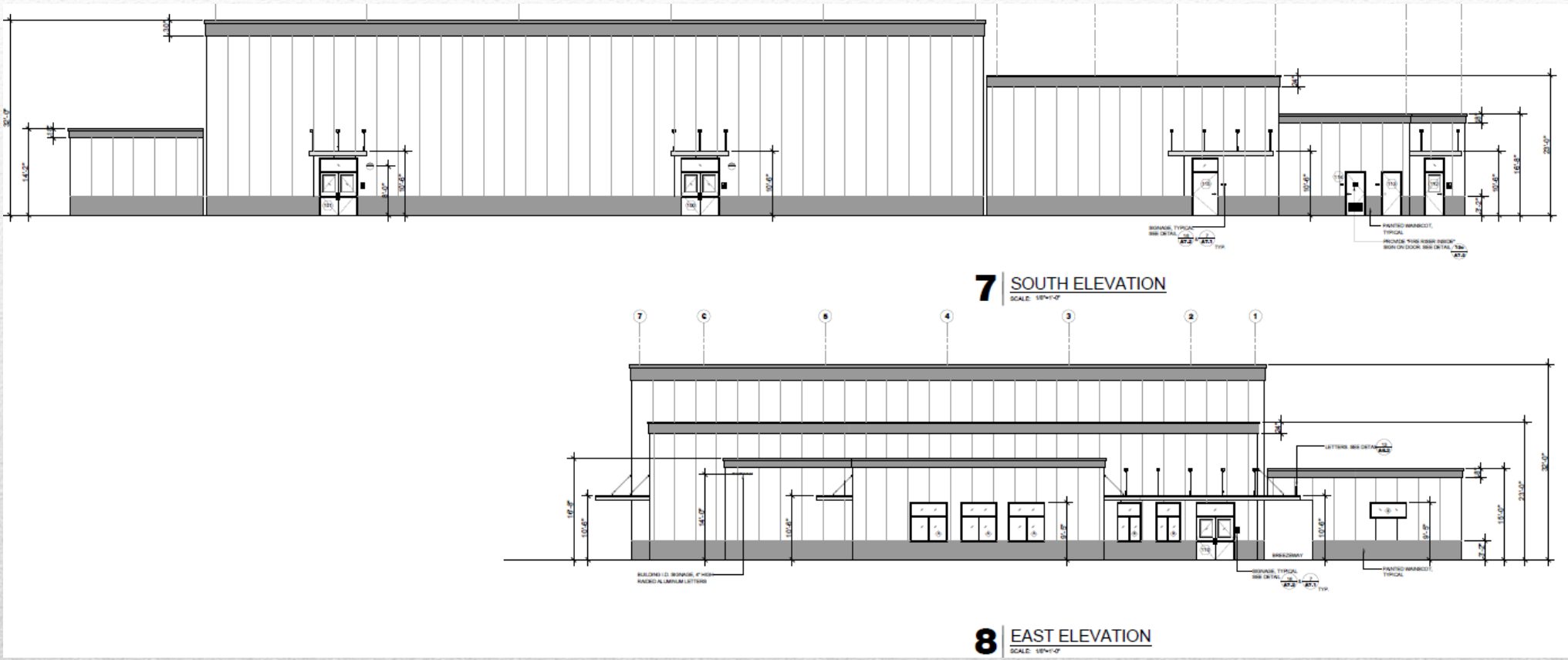

HHS Multipurpose

Approved Architectural plans