



Board of Education Finance Committee

June 15, 2026

Time 1 - 2 PM

Board of Education Room

Minutes

Present: B. Bass, S. Reddy, L. Raymond, K. Slentz

The committee convened the meeting at 1:03 p.m.

1. Framing the work

Committee

- a. Review and approval of the agenda

The committee approved the agenda.

2. Updates and Recommendations

Administration

- a. Review of 2025-26 Budget Development Process and Preparation for 2027-28 Process

- i. Background documents

1. Budget Impact Model
2. Budget Handbook

The committee discussed the usefulness of the resources for board members in the budget development process. The committee agreed that the Budget Impact Model is useful and should continue. The legally required budget handbook is not used as much by board members as it is essentially a summary of board presentations and details shared by administration. The committee will review this with newer board members to see if there are any suggested changes.

- ii. Presentations

The committee discussed the format of budget presentations and the additional details provided in each presentation this year. The committee agreed that the format should remain the same for next year.

- iii. Communications

1. Updates from the District Office
2. Eagle Eye
3. One-pagers
4. Budget Newsletter

The committee discussed communications strategies used to inform the community about the budget process. K. Slentz reviewed data points from the budget vote exit survey and discussed additional options that some respondents had requested. The committee agreed that much of the information is available through

the board presentations. The committee also discussed increasing the use of social media strategies and whether student board members or the student legislative group might be able to help the district with the types of approaches that can be used to generate interest. K. Slentz will review this information with the school and community relations committee. In the budget newsletter, the committee discussed improving the language on the Chief School Administrator line to be clearer about the superintendent's salary as some have interpreted this line to reflect only the superintendent's salary. L. Raymond suggested a solution for this.

b. 2025-26 Fund Balance Status and Recommendation

L. Raymond reviewed end-of-year balances and the recommendation and rationale for the distribution of these funds into the district's unappropriated and appropriated district reserves. The committee agreed with the recommendation, which will be presented to the full board for approval at the June 23 meeting.

c. Debt service update

i. Extension of BAN

L. Raymond reviewed the re-bidding of a bond anticipation note (BAN) for the Phase 2 project and the rate that the district received with the successful bidder. Because the rate was lower than what the administration projected in the budget, the district saved money. Because the consumer price index is expected to come in above what was estimated for transportation, however, the administration will use those savings to cover the increased cost of transportation.

3. Adjourn

Committee

The committee adjourned the meeting at 1:45 p.m.