



FY 2027

State of Arizona

School District Annual Expenditure Budget

Districtwide Budget

Adopted

Version

By the Governing Board

We hereby certify that the Budget for the Fiscal Year 2027 was

Proposed 9-Jun-26

Adopted June 30, 2026

Revised

Date _____

District website link of posted budget	https://www.madisonaz.org/about-us/financial-information/annual-budg
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Signed

Signed

The FY 2027 budget file for the version described above will be uploaded via the School Finance Budget System on ADE's website by July 10, 2026

Date

Superintendent signature

Business Manager signature

Dr. Kimberly Guerin
Superintendent name (typed name)

Quisha Breiling
Business Manager name (typed name)

District contact employee: Quisha Breiling

Telephone: 602-664-7916 Email: qbreiling@madisoned.org

Revenues and property taxation

- | | | | |
|---|------|----|-------------------|
| 1. Total budgeted revenues for fiscal year 2026 | | \$ | <u>37,000,000</u> |
| 2. Estimated revenues by source for fiscal year 2027 (excluding property taxes) | | | |
| Local | 1000 | \$ | <u>12,500,000</u> |
| Intermediate | 2000 | \$ | <u>0</u> |
| State | 3000 | \$ | <u>22,000,000</u> |
| Federal | 4000 | \$ | <u>5,000,000</u> |
| TOTAL | | \$ | <u>39,500,000</u> |

3. District tax rates for prior and budget fiscal years (A.R.S. §15-903.D.4)

	Prior FY 2026	Est. Budget FY 2027
Primary Tax Rate:	1.7866	1.5538
Secondary Tax Rates:		
M&O Override	0.4189	0.4100
Special Program Override	0.2793	0.2734
Capital Override		
Class A Bonds		
Class B Bonds	1.3244	1.5489
CTED		
Desegregation		
Total Secondary Tax Rate	2.0226	2.2323

Total budgeted expenditures and aggregate school district budget limit (A.R.S. §15-905.H)

	<u>Budgeted expenditures</u>	<u>Budgeted carryforward</u>	<u>Budget limit</u>
1. Maintenance and Operation Fund (from pages 1, lines 30-31 and 7, line 10)	\$ 46,872,660	\$ 800,000	\$ 47,672,660
2. Unrestricted Capital Fund (from pages 4, lines 10-11 and 8, line 12)	\$ 7,789,800	\$ 8,000,000	\$ 15,789,800
3. Federal projects other than Impact Aid (from budget, page 6, Federal Projects, minus 378 [lines 18 and 20])			\$ 5,155,000
4. Total aggregate school district budget limit (sum of lines 1 through 3)			\$ 68,617,460

Average teacher salaries (A.R.S. §15-903.E)

1. Average salary of all teachers employed in FY 2027 (budget year)	\$ 63,276
2. Average salary of all teachers employed in FY 2026 (prior year)	\$ 62,035
3. Increase in average teacher salary from the prior year	\$ 1,241
4. Percentage increase	2%

Comments on average salary calculation (optional): FY 26 avg based on 25 * 2% FY 27 avg includes 2% increase

☐ Check this box if your district has no teachers
(transporting districts and some CTEDs).

District name				Madison Elementary School District #38		County		Maricopa		CTD number		070438000		Version		Adopted	
Fund 001 (M&O)				Maintenance and Operation (M&O) Fund													
Instructions Expenditures				FTE		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals		% Increase/ Decrease				
				Prior FY	Budget FY						Prior FY 2026	Budget FY 2027					
100 Regular Education																	
1000 Instruction				1.	221.00	223.90	12,015,624	3,927,468	534,051	232,620	13,734	16,419,949	16,723,497	1.8%	1.		
2000 Support services																	
2100 Students				2.	28.00	28.00	1,471,954	476,374	61,104	19,989	225	2,010,683	2,029,646	0.9%	2.		
2200 Instructional staff				3.	22.00	22.00	1,548,964	487,592	57,123	21,591	23,100	2,190,331	2,138,370	-2.4%	3.		
2300 General administration				4.	6.00	6.00	798,411	183,643	123,629	6,182	103,163	1,240,023	1,215,028	-2.0%	4.		
2400 School administration				5.	30.00	30.00	1,721,826	666,257	98,406	5,942	0	2,844,362	2,492,431	-12.4%	5.		
2500 Central services				6.	19.00	19.00	1,064,583	610,346	527,977	253,904	168,655	2,469,144	2,625,465	6.3%	6.		
2600 Operation & maintenance of plant				7.	61.00	61.00	2,167,626	778,735	2,062,633	2,513,052	10,232	7,336,993	7,532,278	2.7%	7.		
2900 Other				8.	0.00	0.00	0	0	0	0	0	0	0	0.0%	8.		
3000 Operation of noninstructional services				9.	1.00	1.00	33,800	6,006	0	98,000	0	205,500	137,806	-32.9%	9.		
610 School-sponsored cocurricular activities				10.	0.00	0.00	0	0	0	0	0	0	0	0.0%	10.		
620 School-sponsored athletics				11.	0.00	0.00	0	0	0	0	0	0	0	0.0%	11.		
630 Other instructional programs				12.	0.00	0.00	0	0	0	0	0	0	0	0.0%	12.		
700, 800, 900 Other programs				13.	0.00	0.00	0	0	0	0	0	0	0	0.0%	13.		
Regular education subsection subtotal (lines 1-13)				14.	388.00	390.90	20,822,788	7,136,421	3,464,923	3,151,280	319,109	34,716,985	34,894,521	0.5%	14.		
200 and 300 Special education																	
1000 Instruction				15.	58.00	58.00	3,306,769	1,222,949	456,955	3,328	3,794	4,930,018	4,993,795	1.3%	15.		
2000 Support services																	
2100 Students				16.	26.00	26.00	2,385,646	649,990	135,439	4,028	2,100	3,129,121	3,177,203	1.5%	16.		
2200 Instructional staff				17.	55.00	55.00	472,471	140,581	20,223	1,812	3,100	630,429	638,187	1.2%	17.		
2300 General administration				18.	0.00	0.00	0	0	0	0	0	0	0	0.0%	18.		
2400 School administration				19.	0.00	0.00	0	0	0	0	0	0	0	0.0%	19.		
2500 Central services				20.	0.00	0.00	0	0	0	0	0	0	0	0.0%	20.		
2600 Operation & maintenance of plant				21.	0.00	0.00	0	0	0	0	0	0	0	0.0%	21.		
2900 Other				22.	0.00	0.00	0	0	0	0	0	0	0	0.0%	22.		
3000 Operation of noninstructional services				23.	0.00	0.00	0	0	0	0	0	0	0	0.0%	23.		
Subtotal (lines 15-23)				24.	139.00	139.00	6,164,886	2,013,520	612,617	9,168	8,994	8,689,568	8,809,185	1.4%	24.		
400 Pupil transportation				25.	28.67	28.67	1,142,195	435,872	806,232	351,912	0	2,700,930	2,736,211	1.3%	25.		
510 Desegregation (from districtwide Desegregation Budget, page 2, line 44)				26.	0.00	0.00	0	0	0	0	0	0	0	0.0%	26.		
530 Dropout prevention programs				27.	0.00	0.00						0	0	0.0%	27.		
540 Joint career and technical education and vocational education center				28.	0.00	0.00	0	0	0	0	0	0	0	0.0%	28.		
550 K-3 Reading program				29.	2.75	2.75	324,557	108,186	0	0	0	423,533	432,743	2.2%	29.		
Budgeted expenditures (lines 14, and 24-29)				30.	558.42	561.32	28,454,426	9,693,999	4,883,772	3,512,360	328,103	46,531,016	46,872,660.00	0.7%	30.		
Maintained for spending after FY 2027 (budgeted carryforward)				31.								1,500,000	800,000		31.		
Total budget limit expenditures (lines 30-31) (Cannot exceed page 7, line 11)				32.	558.42	561.32	28,454,426	9,693,999	4,883,772	3,512,360	328,103	48,031,016	47,672,660	-0.7%	32.		
The district has budgeted an amount in the M&O Fund equal to the General Budget Limit as calculated on page 7 of 8.																	

The district has budgeted an amount in the M&O Fund equal to the General Budget Limit as calculated on page 7 of 8.

Instructions
Special education programs by type (M&O Fund programs 200 and 300)

(A.R.S. §§ 15-761 and 15-903)

	Prior FY	Budget FY	
1. Total all disability classifications	7,320,246	7,411,766	1.
2. Gifted education	681,184	695,555	2.
3. Remedial education	0		3.
4. ELL incremental costs	688,138	701,864	4.
5. ELL compensatory instruction	0		5.
6. Vocational and technical education (non-CTED)	0		6.
7. Career education (non-CTED)	0		7.
8. Career technical education (CTED)	0		8.
9. Total (lines 1 through 8 must equal total of line 24, page 1)	8,689,568	8,809,185	9.
10. IEP required pupil transportation costs coded within Program 400	460,283	457,182	10.

Proposed ratios for special education

(A.R.S. §§15-903.E.1 and 15-764.A.5)

Teacher-pupil 1 to 15
Staff-pupil 1 to 10

Expenditures budgeted for audit services

M&O Fund -nonfederal	6350	45,500
All funds - federal	6330	14,500

FY 2027 performance pay (A.R.S. Section 15-920)

Amount budgeted in M&O fund for a performance pay component \$ -

Do not report budgeted amounts for the performance pay component of the Classroom Site Fund on this line.

Expenditures budgeted in the M&O Fund for food service

Amount budgeted in M&O for food service (fund 001, function 3100) \$ 98,000
(This amount will be used to determine district compliance with state matching requirements pursuant to Code of Federal Regulations (CFR) Title 7, §210.17(a)]

Fund 010 (CSF)Classroom Site Fund (CSF) and CSF Budget Limit (A.R.S. §§ 15-977 and 15-978)

Instructions							Debt service and miscellaneous	Totals		%	
Expenditures			Salaries	Employee benefits	Purchased services	Supplies	Property	6800	Prior FY	Budget FY	Increase/
			6100	6200	6300, 6400, 6500	6600	6700		2026	2027	Decrease
1000 Instruction	1.		4,843,971	1,614,982					6,194,727	6,458,953	4.3%
2100 Support services - students	2.								34,073	0	-100.0%
2200 Support services - instructional staff	3.								11,797	0	-100.0%
2300 Support services - general administration	4.								0	0	0.0%
2500 Central services	5.								0	0	0.0%
3300 Community services operations	6.								0	0	0.0%
4000 Facilities acquisition and construction	7.								0	0	
5000 Debt service	8.								0	0	
Budgeted expenditures (lines 1-8)	9.		4,843,971	1,614,982	0	0	0	0	6,240,597	6,458,953	3.5%
Maintained for spending after FY 2027 (budgeted carryforward)	10.								4100000	3,090,304	
Total budget limit expenditures (lines 10-11)	11.		4,843,971	1,614,982	0	0	0	0	10,340,597	9,549,257	-7.7%

The district has budgeted an amount in Fund 010 equal to the Classroom Site Fund Budget Limit as calculated below.

Classroom Site Fund budget limit calculation		
FY 2026 Classroom Site Fund budget limit (from FY 2026 latest revised budget, page 3, line 16)	12.	10,340,597
FY 2026 actual expenditures (for budget adoption use actual expenditures to date plus estimated expenditures through fiscal year-end.)	13.	6,332,968
Unexpended budget balance (line 12 minus 13)	14.	4,007,629
Interest earned in the Classroom Site Fund in FY 2026	15.	195,346
FY 2027 Classroom Site Fund allocation, provided by ADE based on: \$883	16.	5,346,282
Adjustments to FY 2027 Classroom Site Fund budget limit (1)	17.	
FY 2027 Classroom Site Fund budget limit (Sum of lines 12 through 17) (2)	18.	9,549,257

(1) This line may be used to recapture lost CSF budget capacity that resulted from underbudgeting in prior fiscal years.
(2) The amounts budgeted on line 11 cannot exceed the respective amounts on this line.

Fund 610 (UCO)

Unrestricted Capital Outlay (UCO) Fund

Instructions		Rentals	Library books, textbooks, & instructional aids (2)	Short-term noninstructional software subscription	Property (2)	Redemption of principal (3)	Interest (4) 6841, 6842, 6843, 6850	All other object codes (excluding 6900)	Totals		% Increase/Decrease
									Prior FY	Budget FY	
									2026	2027	
Expenditures		6440	6641-6643	6655	6700	6831, 6832, 6833					
Unrestricted Capital Outlay override (1)	1.	0	753,175	698,031	1,691,189	484,938	0	195,103	3,709,013	3,822,436	3.1%
Unrestricted Capital Outlay Fund 610 (6)											
1000 Instruction	2.	0	1,600,000		2,890,560				5,394,957	4,490,560	-16.8%
2000 Support services											
2100, 2200 Students and instructional staff	3.	0	80,000	350,000	100,000			20,000	472,000	550,000	16.5%
2300, 2400, 2500, 2900 Administration	4.			710,000	300,000				600,000	1,010,000	68.3%
2600 Operation & maintenance of plant	5.	6,000		200,000	200,000				207,000	406,000	96.1%
2700 Student transportation	6.			300,000	200,000				228,000	500,000	119.3%
3000 Operation of noninstructional services (5)	7.								0	0	0.0%
4000 Facilities acquisition and construction	8.							333,240	3,245,165	333,240	-89.7%
5000 Debt service	9.					500,000			0	500,000	
Budgeted expenditures (lines 2-9)	10.	6,000	1,680,000	1,560,000	3,690,560	500,000	0	353,240	10,147,122	7,789,800	-23.2%
Maintained for spending after FY 2027 (budgeted carryforward)	11.								5,000,000	8,000,000	
Total budget limit expenditures (lines 10-11)											
(Cannot exceed page 8, line 12)	12.	6,000	1,680,000	1,560,000	3,690,560	500,000	0	353,240	15,147,122	15,789,800	4.2%

The district has budgeted an amount in the UCO Fund equal to the Unrestricted Capital Budget Limit as calculated on Page 8 of 8.

(1) Amounts in the Unrestricted Capital Outlay override line 1 above must be included in the appropriate individual line items for fund 610 and in the budget year total column.

(5) Expenditures budgeted in Unrestricted Capital Outlay (UCO) Fund for food service

Enter the amount budgeted in UCO for food service [amount will be used to determine district compliance with state matching requirements pursuant to CFR Title 7, §210.17(a)]

\$ -

(2) Detail by object code:

	Unrestricted Capital Outlay
6641 Library books	\$ 80,000
6642 Textbooks	1,000,000
6643 Instructional aids	600,000
673X Furniture and equipment	500,000
673X Vehicles	200,000
673X Tech hardware & software	2,990,560

(6) Expenditures, if any, budgeted in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211.

\$ -

(3) Includes principal on Capital Equity Fund loans of \$ - , principal on leases of \$ - , and principal on bonds of \$ - .

(4) Includes interest on Capital Equity Fund loans of \$ - , interest on leases of \$ - , and interest on bonds of \$ - .

Other funds—required capital expenditure detail [(A.R.S. §15-904.(B))]

Instructions		Unrestricted Capital Outlay		Bond Building		New School Facilities		Adjacent Ways		
Expenditures		Fund 610		Fund 630		Fund 695		Fund 620 (2)		
		Prior FY	Budget FY	Prior FY	Budget FY	Prior FY	Budget FY	Prior FY	Budget FY	
Total fund expenditures	1.	10,147,122	7,789,800	48,332,803	41,341,081	0	0	2,552,406	2,559,218	1.
Select object codes detail (1)										
6150 Classified salaries	2.	0	0	23,365	124,402	0	0	0		2.
6200 Employee benefits	3.	0	0	4,259	36,612	0	0	0		3.
6450 Construction services	4.	200,000	500,500	45,406,186	38,880,067	0	0	2,300,000	2,559,218	4.
6655 Short-term noninstructional software subscription	5.	650,000	1,915,500	0	0	0	0	0	0	5.
6710 Land and improvements	6.	0	0	0	0	0	0	0	0	6.
6720 Buildings and improvements	7.	0	0	0	0	0	0	0	0	7.
673X Furniture and equipment	8.	2,500,000	500,000	1,882,625	1,700,000	0	0	0	0	8.
673X Vehicles	9.	0	200,000	707,706	300,000	0	0	0	0	9.
673X Technology hardware & software	10.	300,000	2,990,560	308,662	300,000	0	0	0	0	10.
6831, 6832, 6833 redemption of principal	11.	236,268	0	0	0	0	0	0	0	11.
6841, 6842, 6843, 6850, 6860 Interest and debt-issuance costs	12.	0	0	0	0	0	0	0	0	12.
Total (lines 2-12)	13.	3,886,268	6,106,560	48,332,803	41,341,081	0	0	2,300,000	2,559,218	13.
Total amounts reported on lines 2-12 above for:										
Renovation	14.	200,000	200,000	200,000	200,000			0	0	14.
New construction	15.	1,500,000	500,500	45,406,186	38,880,067	0	0	2,300,000	2,559,218	15.
Other	16.	2,186,268	5,406,060	2,726,617	2,261,014	0	0	0	0	16.
Total (lines 14-16, must equal line 13)	17.	3,886,268	6,106,560	48,332,803	41,341,081	0	0	2,300,000	2,559,218	17.

(1) Lines 2-12 may not include all budgeted expenditures of the fund. Total budgeted expenditures for each fund should be included on Line 1.

(2) Amount budgeted on line 1 for the Adjacent Ways Fund that will result in a tax levy in FY 2027 \$ -

District name		County		CTD number		Version		Adopted	
Madison Elementary School District #38		Maricopa		070438000					
Special projects				Other funds expenditures					
Instructions									
Federal projects FTE & expenditures									
1.	100-130 ESEA Title I - Helping Disadvantaged Children			1.	050 County, City, and Town Grants			1.	
2.	140-150 ESEA Title II - Prof. Dev. and Technology			2.	071 English Language Learner (1)			2.	
3.	160 ESEA Title IV - 21st Century Schools			3.	072 Compensatory Instruction (1)			3.	
4.	170-180 ESEA Title V - Promote Informed Parent Choice			4.	500 School Plant (2)			4.	
5.	190 ESEA Title III - Limited Eng. & Immigrant Students			5.	510 Food Service			5.	
6.	200 ESEA Title VII - Indian Education			6.	515 Civic Center			6.	
7.	210 ESEA Title VI - flexibility and accountability			7.	520 Community School			7.	
8.	220 IDEA Part B			8.	525 Auxiliary Operations			8.	
9.	230 Johnson-O'Malley			9.	526 Extracurricular Activities Fees Tax Credit			9.	
10.	240 Workforce Investment Act			10.	530 Gifts and Donations			10.	
11.	250 AEA - Adult Education			11.	535 Career & Technical Education Projects			11.	
12.	260-270 Vocational Education - Basic Grants			12.	540 Fingerprint			12.	
13.	280 ESEA Title X - Homeless Education			13.	545 School Opening			13.	
14.	290 Medicaid Reimbursement			14.	550 Insurance Proceeds			14.	
15.	349 National Forest Fees			15.	555 Textbooks			15.	
16.	353 Taylor Grazing Fees			16.	565 Litigation Recovery			16.	
17.	374 E-Rate			17.	570 Indirect Costs			17.	
18.	378 Impact Aid			18.	575 Unemployment Insurance			18.	
19.	300-399 Other Federal projects			19.	580 Teacherage			19.	
20.	699 Federal Impact Aid (construction)			20.	585 Insurance Refund			20.	
21.	Total Federal project funds (lines 1-20)			21.	590 Grants and Gifts to Teachers			21.	
State projects FTE & expenditures									
22.	400 Vocational education			22.	595 Advertisement			22.	
23.	410 Early Childhood Block Grant			23.	596 Career Technical Education			23.	
24.	420 Ext. school yr. - pupils with disabilities			24.	597 Arizona Industry Credentials Incentive			24.	
25.	425 Adult basic education			25.	639 Impact Aid Revenue Bond Building			25.	
26.	430 Chemical abuse prevention programs			26.	650 Gifts and Donations-Capital			26.	
27.	435 Academic contests			27.	660 Condemnation			27.	
28.	450 Gifted education			28.	665 Energy and Water Savings			28.	
29.	456 College credit exam incentives			29.	686 Emergency Deficiencies Correction			29.	
30.	460 Environmental Special Plate			30.	691 Building Renewal Grant			30.	
31.	Other State projects			31.	700 Debt Service			31.	
32.	Total State project funds (lines 22-31)			32.	720 Impact Aid Revenue Bond Debt Service			32.	
33.	Total special projects (lines 21 and 32)			33.	850 Student Activities			33.	
Instructional Improvement Fund expenditures (020)									
1.	Teacher compensation increases			1.	9__ Self-Insurance			1.	
2.	Class size reduction			2.	955 Intergovernmental Agreements			2.	
3.	Dropout prevention programs (M&O purposes)			3.	9__ OPEB			3.	
4.	Instructional improvement programs (M&O purposes)			4.	9_05__ ____Trans_____			4.	
5.	Total Instructional Improvement Fund (lines 1-4)								

District name	Madison Elementary School Dist	County	Maricopa	CTD number	070438000
				Version	Adopted
Calculation of FY 2027 General Budget Limit (A.R.S. §15-947.C)					
Instructions				A. Maintenance and Operation	B. Unrestricted Capital Outlay
*1.	FY 2027 Revenue Control Limit (RCL) (from BSA55 tab, page 3)	\$	38,224,360	\$	38,224,360
*2. (a)	FY 2027 district additional assistance (DAA) (from BSA55 tab, page 4)	\$	2,870,941		
(b)	DAA adjustment (from BSA55 tab, page 4)	\$	0		
(c)	Total DAA (line 2.a plus 2.b)	\$	2,870,941		0
*3.	FY 2027 override authorization (A.R.S. Sections 15-481 and 15-482 or 15-949 if small school adjustment phase down applies, see Calculations page, calculation of maximum override for a district no longer eligible for a small school adjustment, line 6 and calculation of small school adjustment phase down limit, line 6)				
(a)	Maintenance and Operation			5,733,654	
(b)	Unrestricted Capital Outlay				3,822,436
(c)	Special Program				
*4.	Small school adjustment for Districts with a student count of 125 or less in K-8 or 100 or less in 9-12 (A.R.S. §15-949) (Up to \$50,000 if no election is chosen for phase down, see Calculations page, Calculation of small school adjustment phase down limit, line 6)				
*5.	Tuition revenue (A.R.S. §§15-823 and 15-824) (Do not include full-day kindergarten or summer school tuition)				
(a)	Individuals and other private sources				
(b)	Other Arizona districts				
(c)	Out-of-state districts and other governments				
(d)	Certificates of Educational Convenience (A.R.S. §§15-825, 15-825.01, and 15-825.02)				
*6.	State Assistance (A.R.S. §15-976) and special ed. voucher payments received (A.R.S. §15-1204)				
*7.	Increase authorized by County School Superintendent for accommodation schools [not to exceed amount on Calculations page, Calculation of M&O Fund budget balance carryforward, line 15(e)] (A.R.S. §15-974.B)				
8.	Budget increase for:				
(a)	Desegregation expenditures (A.R.S. §15-910.G-K)				
*	Budget balance carryforward (from Calculations page, Calculation of M&O Fund budget				
(b)	balance carryforward, line 13) (A.R.S. §15-943.01)			843,705	
(c)	Dropout prevention programs (Laws 1992, Ch. 305, §32 and Laws 2000, Ch. 398, §2)				
(d)	Registered warrant or tax anticipation note interest expense incurred in FY 2025 (A.R.S. Section 15-910.M, as amended by Laws 2022, Ch. 285, §3)				
(e)	Joint career and technical education and vocational education center (A.R.S. §15-910.01)				
* (f)	FY 2026 Performance pay unexpended budget carryforward (from Calculation page, Calculation of M&O Fund budget balance carryforward, line 10.e) (A.R.S. §15-920)			0	
(g)	Excessive property tax assessed valuation judgments (A.R.S. §§42-16213 and 42-16214)				
* (h)	Transportation revenues for attendance of nonresident pupils (A.R.S. §§15-923 and 15-947)				
*9.	Adjustment to the General Budget Limit (A.R.S. §§15-272, 15-905.M, 15-910.02, and 15-915) Include year(s) and descriptions, as applicable.				
(a)	Prior year over expenditures/resolutions:				
(b)	Decrease for transfer from M&O to Energy and Water Savings Fund				
(c)	Increase for Energy and Water Savings Fund transfer to M&O				
(d)	Noncompliance adjustment				
(e)	ADM/Transportation audit adjustment				
(f)	Other:				
10.	FY 2027 General Budget Limit (column A, lines 1 through 9) (A.R.S. §15-905.F) (page 1, line 32 cannot exceed this amount)			\$	47,672,660
11.	Total amount to be used for capital expenditures (column B, lines 1 through 8) (A.R.S. §15-905.F) (to page 8, line 11)			\$	3,822,436
* Subject to adjustment prior to May 15 as allowed by A.R.S. revisions are described in the instructions for these lines, as needed.					

Calculation of FY 2027 Unrestricted Capital Budget Limit
(A.R.S. Section 15-947.D)

Unrestricted Capital Budget Limit

1. FY 2026 Unrestricted Capital Budget Limit (UCBL) (from FY 2026 latest revised Budget, page 8, line 12)	\$	15,147,122
2. Total UCBL adjustment for prior years as notified by ADE on BUDG75 report (for budget adoption, use zero.)	\$	
3. Adjusted amount available for FY 2026 capital expenditures (line 1 + 2)	\$	15,147,122
4. Amount budgeted in Fund 610 in FY 2026 (from FY 2026 latest revised budget, page 4, line 10)	\$	15,147,122
5. Lesser of line 3 or the sum of line 4 and any positive adjustment on line 2	\$	15,147,122
6. FY 2026 Fund 610 actual expenditures (for budget adoption use actual expenditures to date plus estimated expenditures through fiscal year-end.)	\$	3,466,760
7. Unexpended budget balance in Fund 610 (line 5 minus 6) If negative, use zero in calculation, but show negative amount here in parentheses.	\$	11,680,362
8. Interest earned in Fund 610 in FY 2026	\$	287,002
9. Monies deposited in Fund 610 from Division of School Facilities for donated land (A.R.S. §41-5741.F)	\$	
10. Adjustment to UCBL for FY 2027 (A.R.S. section 15-905.M) Include year(s) and descriptions, as applicable. (a) Prior year over expenditures/resolutions:	\$	
(b) ADM/Transportation audit adjustment	\$	
(c) Other:	\$	
11. Amount to be used for capital expenditures (from page 7, line 11)	\$	3,822,436
12. FY 2027 Unrestricted Capital Budget Limit (lines 7 through 11) (1)	\$	15,789,800

(1) The amount budgeted on page 4, line 12 cannot exceed this amount.

Supplement to School District Annual Expenditure Budget for Districts that Budget for English Language Learners
(A.R.S. §§15-756.04 and 15-756.11)

Instructions		FTE		Salaries	Employee benefits	Purchased services	Supplies	Property	Other	Totals		%
English Language Learners Supplement		Prior FY	Budget FY	6100	6200	6300, 6400, 6500	6600	6700	6800	Prior FY 2026	Budget FY 2027	Increase/ Decrease
Expenditures												
English Language Learner Fund 071 (A.R.S. §15-756.04)												
1000 Instruction	1.	0.72	0.72	54,000	17,400	0	0		0	71,287	71,400	0.2%
2000 Support services												
2100 Students	2.	0.00	0.00	0	0	0	0		0	0	0	0.0%
2200 Instructional staff	3.	0.00	0.00	0	0	0	0		0	0	0	0.0%
2300 General administration	4.	0.00	0.00	0	0	0	0		0	0	0	0.0%
2400 School administration	5.	0.00	0.00	0	0	0	0		0	0	0	0.0%
2500 Central services	6.	0.00	0.00	0	0	0	0		0	0	0	0.0%
2600 Operation & maintenance of plant	7.	0.00	0.00	0	0	0	0		0	0	0	0.0%
2700 Student transportation	8.	0.00	0.00	0	0	0	0		0	0	0	0.0%
2900 Other	9.	0.00	0.00	0	0	0	0		0	0	0	0.0%
Total (lines 1-9) (to Budget, Page 6, Other funds, line 2)		10.	0.72	0.72	54,000	17,400	0	0		71,287	71,400	0.2%
Compensatory Instruction Fund 072 (A.R.S. §15-756.11)												
1000 Instruction	11.	0.00								0	0	0.0%
2000 Support services												
2100 Students	12.	0.00	0.00	0	0	0	0		0	0	0	0.0%
2200 Instructional staff	13.	0.00	0.00	0	0	0	0		0	0	0	0.0%
2300 General administration	14.	0.00	0.00	0	0	0	0		0	0	0	0.0%
2400 School administration	15.	0.00	0.00	0	0	0	0		0	0	0	0.0%
2500 Central services	16.	0.00	0.00	0	0	0	0		0	0	0	0.0%
2600 Operation & maintenance of plant	17.	0.00	0.00	0	0	0	0		0	0	0	0.0%
2700 Student transportation	18.	0.00	0.00	0	0	0	0		0	0	0	0.0%
2900 Other	19.	0.00	0.00	0	0	0	0		0	0	0	0.0%
Total (lines 11-19) (to Budget, Page 6, Other funds, line 3)		20.	0.00	0.00	0	0	0		0	0	0	0.0%

I certify that the budget of
adopted by the Governing Board on,
Quisha Breiling

Madison Elementary
June 30, 2026 , and that the complete Adopted Expenditure Budget may be reviewed by contacting
at the District office, telephone

District,
Maricopa County for fiscal year 2027 was officially
602-664-7916 during normal business hours.

Mitra Khazai

Instructions				President of the Governing Board					
1. Average daily membership:				4. Average teacher salaries (A.R.S. §15-903.E)					
Attending		2025 ADM	Prior year 2026 ADM	Budget year 2027 ADM	1. Average salary of all teachers employed in FY 2027 (budget year)			63,276	
					2. Average salary of all teachers employed in FY 2026 (prior year)			62,035	
		5,291.9121	5,225.1170	5,225.1170	3. Increase in average teacher salary from the prior year			1,241	
2. Tax rates:				Prior FY	Est. Budget FY	4. Percentage increase			2%
Primary rate (equalization formula funding and budget add-ons not required to be in secondary rate)						Comments on average salary calculation (optional): FY 26 avg based on 25 * 2% FY 27 avg includes 2% increase			
				1.7866	1.5538				
Secondary rate (voter-approved overrides, bonds, and career technical education districts, and desegregation, if applicable)									
3. Budgeted expenditures and budget limits:				Budgeted expenditures	Budgeted carryforward				Budget limit
Maintenance & Operation Fund		46,872,660	800,000	47,672,660					
Classroom Site Fund		6,458,953	3,090,304	9,549,257					
Unrestricted Capital Outlay Fund		7,789,800	8,000,000	15,789,800					

	Maintenance and Operation expenditures						
	Salaries and benefits		Other		TOTAL		% Inc./(Decr.) from prior FY
	Prior FY	Budget FY	Prior FY	Budget FY	Prior FY	Budget FY	
100 Regular education							
1000 Instruction	15,555,612	15,943,092	864,337	780,405	16,419,949	16,723,497	1.8%
2000 Support services							
2100 Students	1,918,221	1,948,328	92,462	81,318	2,010,683	2,029,646	0.9%
2200 Instructional staff	2,093,889	2,036,556	96,442	101,814	2,190,331	2,138,370	-2.4%
2300, 2400, 2500 Administration	5,377,948	5,045,066	1,175,581	1,287,858	6,553,529	6,332,924	-3.4%
2600 Oper./maint. of plant	3,587,396	2,946,361	3,749,597	4,585,917	7,336,993	7,532,278	2.7%
2900 Other	0	0	0	0	0	0	0.0%
3000 Oper. Of noninstructional services	24,600	39,806	180,900	98,000	205,500	137,806	-32.9%
610 School-sponsored cocurric. activities	0	0	0	0	0	0	0.0%
620 School-sponsored athletics	0	0	0	0	0	0	0.0%
630, 700, 800, 900 Other programs	0	0	0	0	0	0	0.0%
Regular education subsection subtotal	28,557,666	27,959,209	6,159,319	6,935,312	34,716,985	34,894,521	0.5%
200 and 300 Special education							
1000 Instruction	4,465,953	4,529,718	464,065	464,077	4,930,018	4,993,795	1.3%
2000 Support services							
2100 Students	2,989,087	3,035,636	140,034	141,567	3,129,121	3,177,203	1.5%
2200 Instructional staff	603,865	613,052	26,564	25,135	630,429	638,187	1.2%
2300, 2400, 2500 Administration	0	0	0	0	0	0	0.0%
2600 Oper./maint. of plant	0	0	0	0	0	0	0.0%
2900 Other	0	0	0	0	0	0	0.0%
3000 Oper. of noninstructional services	0	0	0	0	0	0	0.0%
Special education subsection subtotal	8,058,905	8,178,406	630,663	630,779	8,689,568	8,809,185	1.4%
400 Pupil transportation	1,559,064	1,578,067	1,141,866	1,158,144	2,700,930	2,736,211	1.3%
510 Desegregation	0	0	0	0	0	0	0.0%
530 Dropout prevention programs	0	0	0	0	0	0	0.0%
540 Joint career and technical education and vocational education center	0	0	0	0	0	0	0.0%
550 K-3 reading program	423,533	432,743	0	0	423,533	432,743	2.2%
Budgeted expenditures	38,599,168	38,148,425	7,931,848	8,724,235	46,531,016	46,872,660	0.7%
Maintained for spending after FY 2027 (budgeted carryforward)					1,500,000	800,000	
Total budget limit expenditures	38,599,168	38,148,425	7,931,848	8,724,235	48,031,016	47,672,660	-0.7%

Summary of School District Adopted Expenditure Budget (Concl'd)

Total expenditures by fund				
Fund	Budgeted expenditures		\$ Increase/(Decrease) from prior FY	% Increase/(Decrease) from prior FY
	Prior FY	Budget FY		
Maintenance & Operation	46,531,016	46,872,660	341,644	0.7%
Instructional Improvement	1,060,000	1,060,000	0	0.0%
English Language Learner	71,287	71,400	113	0.2%
Compensatory Instruction	0	0	0	0.0%
Classroom Site	6,240,597	6,458,953	218,356	3.5%
Federal Projects	5,365,000	5,155,000	(210,000)	-3.9%
State Projects	750,000	50,000	(700,000)	-93.3%
Unrestricted Capital Outlay	10,147,122	7,789,800	(2,357,322)	-23.2%
New School Facilities	0	0	0	0.0%
Adjacent Ways	2,552,406	2,559,218	6,812	0.3%
Debt Service	18,300,000	20,000,000	1,700,000	9.3%
School Plant Fund	2,500,000	2,500,000	0	0.0%
Auxiliary Operations	75,000	75,000	0	0.0%
Bond Building	48,332,803	41,341,081	(6,991,722)	-14.5%
Food Service	4,500,000	4,500,000	0	0.0%
Other	12,721,000	12,486,000	(235,000)	-1.8%

M&O Fund special education programs by type		
Program (A.R.S. §§15-761 and 15-903)	Prior FY	Budget FY
Total all disability classifications	7,320,246	7,411,766
Gifted education	681,184	695,555
Remedial education	0	0
ELL incremental costs	688,138	701,864
ELL compensatory instruction	0	0
Vocational and technical education (non-CTED)	0	0
Career education (non-CTED)	0	0
Career technical education (CTED)	0	0
Total	8,689,568	8,809,185

Proposed staffing summary				
Staff type	Purchased services personnel FTE	Employee FTE	Total FTE	Staff-pupil ratio
Certified --				
Superintendent, principals, other administrators		22	22	1 to 238
Teachers		243	243	1 to 22
Other		36	36	1 to 145
Subtotal	0	301	301	1 to 17
Classified --				
Managers, supervisors, directors		39	39	1 to 134
Teachers aides		19	19	1 to 275
Other		264	264	1 to 20
Subtotal	0	322	322	1 to 16
Total	0	623	623	1 to 8
Special education --				
Teacher		38	38	1 to 15
Staff		47	47	1 to 10

CTD number	070438000
Version	Adopted

The table below calculates the total amount shown on the total expenditures by fund, other line. This table does not need to be printed as an official part of the budget forms.

From page 6, other funds	Prior FY	Budget FY
050 County, City, and Town Grants	0	0
515 Civic Center	1,800,000	1,800,000
520 Community School	8,000,000	8,000,000
526 Extracurricular Activities Fees Tax Credit	900,000	900,000
530 Gifts and Donations	375,000	375,000
535 Career & Technical Education Projects	0	0
540 Fingerprint	1,000	1,000
545 School Opening	0	0
550 Insurance Proceeds	100,000	100,000
555 Textbooks	25,000	26,000
565 Litigation Recovery	85,000	85,000
570 Indirect Costs	900,000	900,000
575 Unemployment Insurance	28,000	28,000
580 Teacherage	0	0
585 Insurance Refund	0	0
590 Grants and Gifts to Teachers	0	0
595 Advertisement	35,000	36,000
596 Career Technical Education	0	0
597 Arizona Industry Credentials Incentive	0	0
639 Impact Aid Revenue Bond Building	0	0
650 Gifts and Donations-Capital	20,000	0
660 Condemnation	0	0
665 Energy and Water Savings	12,000	5,000
686 Emergency Deficiencies Correction	0	0
691 Building Renewal Grant	200,000	20,000
720 Impact Aid Revenue Bond Debt Service	0	0
850 Student Activities	80,000	90,000
Other	0	0
9__ Self-Insurance	0	0
955 Intergovernmental Agreements	100,000	100,000
9__ OPEB	0	0
9_05__ Trans	60,000	20,000
Total	12,721,000	12,486,000

This tab presents information on the amount and planned use of the District's fund balance to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. Other than the FY 2025 ending fund balance amounts, all amounts included on this tab are estimates.

Instructions	Funds														
	General			Capital projects				Special revenue							
	Maintenance and Operations	Unrestricted Capital Outlay (if included in the General Fund)	Other funds reported in the General Fund	Unrestricted Capital Outlay (if <u>not</u> included in the General Fund)	Bond Building	Adjacent Ways	Other capital projects	Classroom Site	Federal and State Grant	Other special revenue					
A. Estimated FY 2026 fund balances and planned uses in FY 2027 and thereafter															
1. FY 2025 final ending fund balance	7,511,345	10,999,254	1,611,600	0	48,332,802	252,406	4,196,319	5,184,224	2,234,048	6,865,259	2,042,315	0	2,390	145,243	89,377,205
If the final ending fund balance reported above does not agree with the submitted FY 2025 AFR, revise the AFR and resubmit to ADE.															
2. FY 2026 activity, year-to-date and estimated through June 30															
(a) FY 2026 revenues and other financing sources	47,500,000	4,000,000	935,000	0	0	2,300,000	1,400,000	5,126,266	4,000,000	15,508,000	19,400,000	0	5,684	35,000	100,209,950
(b) FY 2026 expenditures and other financing uses	47,187,311	4,500,000	850,000	0	39,000,000	0	1,500,000	6,332,968	3,000,000	13,685,000	19,423,250	0	0	45,000	135,523,529
3. Estimated FY 2026 ending fund balance	7,824,034	10,499,254	1,696,600	0	9,332,802	2,552,406	4,096,319	3,977,522	3,234,048	8,688,259	2,019,065	0	8,074	135,243	54,063,626
(a) Nonspendable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(b) Restricted	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c) Committed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d) Assigned	800,000	3,000,000	0	0	9,332,802	1,000,000	800,000	0	2,000,000	0	0	0	0	0	16,932,802
(e) Unassigned	7,024,034	7,499,254	1,696,600	0	0	1,552,406	3,296,319	3,977,522	1,234,048	8,688,259	2,019,065	0	8,074	135,243	37,130,824
(f) Total (amount must agree to line 3 above)	7,824,034	10,499,254	1,696,600	0	9,332,802	2,552,406	4,096,319	3,977,522	3,234,048	8,688,259	2,019,065	0	8,074	135,243	54,063,626
4. FY 2026 estimated ending fund balance details and planned uses															
(a) Fund deficit	0	(47,215)	0	0	0	0	0	0	0	0	0	0	0	0	(47,215)
(b) Fund balance exceeding budget capacity in budget controlled funds	6,069,043	0		0				0	0						6,069,043
(c) Planned to be spent in FY 2027	800,000	0	900,000	0	9,332,802	2,300,000	1,000,000	0	3,000,000	3,000,000		0	0	0	20,332,802
(d) Maintained for spending after FY 2027	954,991	10,546,469	796,600	0	0	252,406	3,096,319	3,977,522	234,048	5,688,259	2,019,065	0	8,074	135,243	27,708,996
(e) Total (amount must agree to line 3 above)	7,824,034	10,499,254	1,696,600	0	9,332,802	2,552,406	4,096,319	3,977,522	3,234,048	8,688,259	2,019,065	0	8,074	135,243	54,063,626

B. **Comments (optional)**

Madison reviews and monitors unspent budget capacity and cash reserves annually to ensure long-term financial stability and stewardship of resources entrusted to us by our taxpayers.