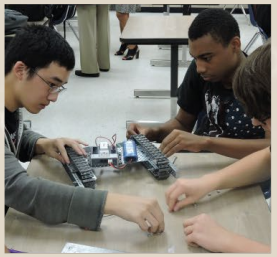
2018–19

SCHOOL FIRST REPORT

December 09, 2019
Board Update













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Agenda

- Overview of School FIRST
- Fort Bend ISD's Performance
- Future FIRST changes
- Other Required Disclosures

Overview
Financial Integrity Rating System of Texas

- Developed by TEA in 1999
- Measures the Performance of School District Financial Resources
- Ratings based on 15 indicators established by the Commissioner of Education
- 17th Year of FIRST Reporting

Rating Matrix

2018-19 Rating Year (2017-18 Data)	
# of Indicators	15
Ratings	**Points**
Superior (A)	90-100
Above Standard (B)	80-89
Meets Standard (C)	60-79
Substandard (F)	<60

FBISD Performance

#	Indicator Description	2018	2019
1	Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?	Yes	Yes
2	Was there an unmodified opinion in the AFR on the financial statements as a whole and was it free of any instances of material weakness in internal controls over financial reporting?	Yes	Yes
3	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?	Yes	Yes
4	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other governmental agencies?	Yes	Yes
5	Was the total unrestricted net asset balance (Net of the accretion of interest for capital appreciation bonds) in the governmental activities column in the Statement of Net Assets greater than zero?	Yes	Yes

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FBISD Performance

#	Indicator Description	2018	2019
6	Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?	10	10
7	Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?	4	4
8	Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency?	8	6
9	Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?	10	10
10	Was the debt service coverage ratio sufficient to meet the required debt service?	10	10

SCHOOL FIRST

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#	Indicator Description	2018	2019
11	Was the school district's administrative cost ratio equal to or less than the threshold ratio?	**10**	**10**
12	Did the school district not have a 15 percent decline in students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the school district will automatically pass this indicator.)	**10**	**10**
13	Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?	**10**	**10**
14	Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	**10**	**10**
15	Did the school district not receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds as a result of a financial hardship?	**10**	**10**

Superior Achievement- TOTAL 92 90

Future Changes for FIRST

- Indicators & Points will change with 2020-2021 Rating year (2019-2020 financial data)
  - » From 15 to 20 Indicators
  - » Budgeted Revenues to Actual Revenues - less than 10% variance
  - » ADA within range of biennial pupil projection submitted
  - » Board members discuss property values and funding lag within 120 days of adopting budget

Future Changes for FIRST

- Indicator changes for 2020-2021 Rating year
  - » Was the debt per $100 of assessed value ratio sufficient
  - » Did district post the required financial information on its website?
  - » Indicators with Ceiling Factors:
    - Material weakness in internal controls - Max 79
    - PEIMS data variance less than 3% - Max 89
    - Board discussion property values - Max 89
    - Average 3 year change in unassigned fund balance less than 25% decrease - Max 89

Gifts from Vendors & Business Transactions with FBISD Fiscal Year 2017-2018

Board Member	Gifts>$250	Business Transactions with District
Jason Burdine	None	None
Addie Heyliger	None	None
Dave Rosenthal	None	None
KP George	None	None
Grayle James	None	None
Jim Rice	None	None
Kristin Tassin	None	None
Superintendent	**Gifts>$250**	**Business Transactions**
Dr. Charles Dupre	None	None

Superintendent's Contract - available online at http://www.fortbendisd.com/Page/1008
(in accordance with 19 TAC §109.1001(o)(3)(B)(i))

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Reimbursements Received by the Superintendent and Board Members
For the Twelve-Month Period
Ended June 30, 2018

Description of Reimbursements	Superintendent Dr. Dupre	Board Member Jason Burdine	Board Member Addie Heyliger	Board Member Dave Rosenthal	Board Member KP George	Board Member Grayle James	Board Member Jim Rice	Board Member Kristin Tassin
Meals	$207.69	$419.75	$0.00	$224.05	$109.01	$277.45	$0.00	$0.00
Lodging	$6,189.99	$2,614.53	$1,001.57	$1,779.58	$4,449.15	$3,942.33	$0.00	$2,127.76
Transportation	$6,158.59	$1,156.11	$606.12	$2,622.56	$2,415.76	$2,678.55	$0.00	$427.42
Fuel/Mileage Reimbursement	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Other	$5,469.74	$2,095.00	$1,940.00	$1,002.72	$3,810.00	$3,750.00	$180.00	$1,325.00
Total	**$18,026.01**	**$6,285.39**	**$3,547.69**	**$5,628.91**	**$10,783.92**	**$10,648.33**	**$180.00**	**$3,880.18**

Items to be reported per category include:

- Meals-Meals consumed out of town, and in-district meals are area restaurants
- Lodging/Hotel Charges
- Transportation-Airfare, car rental (can include fuel on rental), taxis, leased cars, parking and tolls)
- Motor Fuel/Mileage Reimbursement
- Other-Registration Fees, telephone/cell phone, internet service, fax machine, and other reimbursements not defined above.


Questions?