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Annual Comprehensive Financial Report

2022-2023

For the fiscal year ended June 30, 2023



FORT BEND INDEPENDENT SCHOOL DISTRICT
16431 Lexington Blvd., Sugar Land, TX 77479 | www.fortbendisd.com

FORT BEND INDEPENDENT SCHOOL DISTRICT

ANNUAL
COMPREHENSIVE
FINANCIAL REPORT

For the Fiscal Year Ended
June 30, 2023

PREPARED BY

The Fort Bend Independent School District
Business & Finance Department

16431 Lexington Boulevard, Sugar Land, Texas 77479

FORT BEND INDEPENDENT SCHOOL DISTRICT
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INTRODUCTORY SECTION


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FORT BEND INDEPENDENT SCHOOL DISTRICT
Principal Officials and Advisors
As of June 30, 2023

BOARD OF TRUSTEES

Judy Dae, President

Dr. Shirley Rose-Gilliam, Vice President

David Hamilton, Secretary

Rick Garcia, Member

Angie Hanan, Member

Sonya Jones, Member

Kristen Davison Malone, Member

ADMINISTRATION

Christie Whitbeck, Ph.D., Superintendent
Beth Martinez, Deputy Superintendent
Steven Bassett, Deputy Superintendent
Kwabena Mensah, Ed.D., Chief of Schools
Kimberly Lawson, Ed.D., Chief Academic Officer
Kimberly Smith, Chief Communications Officer
Bryan Guinn, Chief Financial Officer
Glenda Johnson, Chief Human Resources Officer
Long Pham, Chief Information Officer
Damian Viltz, Chief Operations Officer
Jerry Lemley, Ed.D., Assistant Superintendent
Rhonda Mason, Assistant Superintendent
David Rider, Chief of Police
Coby Wilbanks, General Counsel

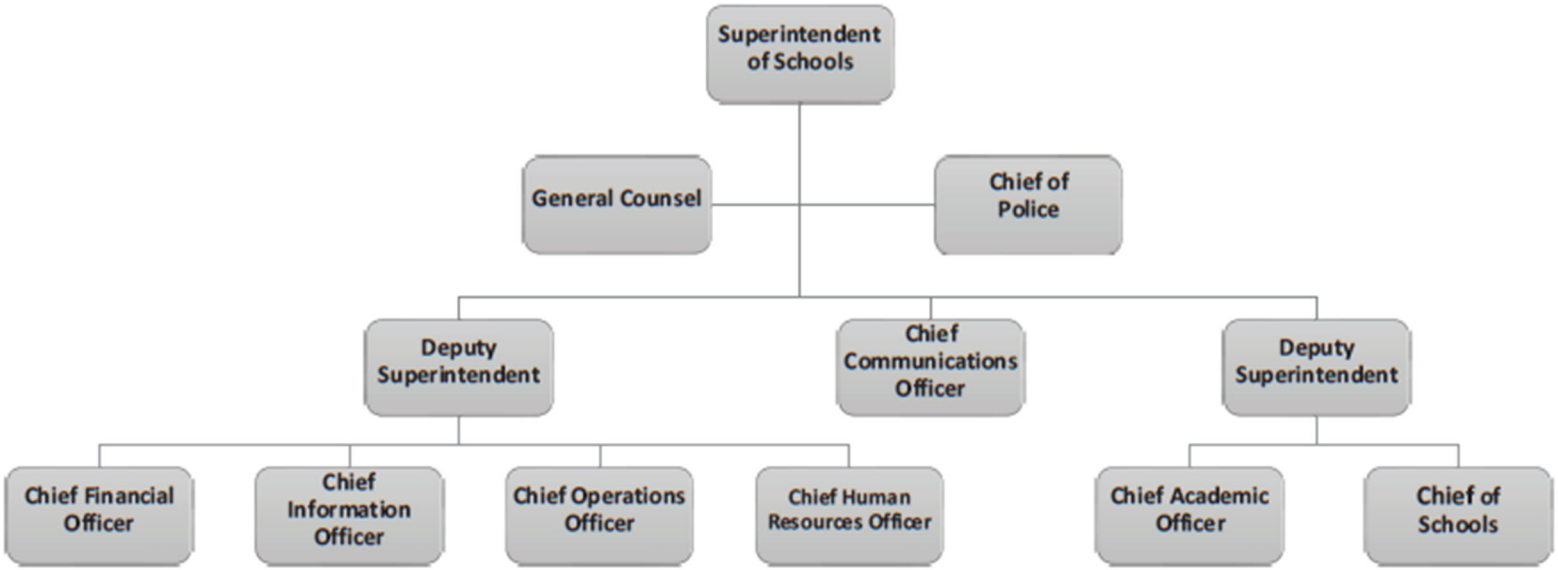
CONSULTANTS AND ADVISORS

Whitley Penn LLP
Houston, Texas - Independent Auditors

Bracewell LLP
Houston, Texas - Bond Counsel

Hilltop Securities Inc.
San Antonio, Texas - Financial Advisor

Fort Bend ISD Organization Chart



November 13, 2023

Members of the Board of Trustees and Citizens of Fort Bend Independent School District
Fort Bend Independent School District
16431 Lexington Blvd.
Sugar Land, TX 77479

Dear Board Members and Citizens:

The Texas Education Code, as well as District policy, requires an annual audit of the financial records and transactions of the District by an independent certified public accountant selected by the Board of Trustees to conduct the audit. The audit must be filed with the Texas Education Agency by the 150th day after each year end. The Annual Comprehensive Financial Report of the Fort Bend Independent School District (the District or FBISD) for the year ended June 30, 2023 is prepared to fulfill that requirement.

Responsibility for the completeness, fairness, and accuracy of the information contained in this report rests with the District's management. We believe that the data presented is accurate in all material respects and is presented in a manner designed to fairly set forth the financial position and the results of operations of the District on a government-wide and fund basis. We also believe that all disclosures necessary to enable the reader to gain full understanding of the District's financial activities have been included.

The accounting firm of Whitley Penn, LLP, chosen by the Board of Trustees, performed the audit for the year ended June 30, 2023. In addition to meeting the requirements set forth in state statutes, the audit is part of a broader, federally mandated "Single Audit" designed to meet the needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's separately issued Single Audit Report.

Generally Accepted Accounting Principles (GAAP) requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditor.

PROFILE OF THE DISTRICT

The District is an independent political subdivision (a local education agency) operating under the applicable laws and regulations of the State of Texas. As an independent reporting entity, the District has responsibility and control of activities related to public school education within its boundaries.

The Missouri City Independent School District and Sugar Land Independent School District were consolidated by election on April 18, 1959, forming the Fort Bend Independent School District. A seven-member Board of Trustees governs the District, and each member is elected to their position for a three-year term.

As the sixth largest district in the state of Texas, FBISD is comprised of 82 campuses during fiscal year 2022-2023 including 11 high schools, 15 middle schools, 51 elementary schools, and five unique learning centers. The unique learning centers include two early learning centers, a career and technical center, an alternative center providing a pathway to graduation and an alternative learning center. In addition, other sites for administration, athletics, agriculture, and instructional and support services are utilized. The average age of school buildings is 28 years and specific ages and capacities of the school buildings can be found in Table 18 of the Statistical Section and Note 7 of the financials discusses the conditions of buildings.

PROFILE OF THE DISTRICT (continued)

The District provides services for students from pre-kindergarten through twelfth grade. Programs offered by the District include academic academies, gifted and talented programs, career and technology programs, bilingual and special education programs, early college high school and pathways in technology, early learning centers, and a wide variety of athletic and fine art extracurricular activities. The wide multitude of programs serves the District's multicultural diversity, which is one of the District's greatest strengths. As a multicultural school district, FBISD students represent countries from around the world.

FACTORS AFFECTING THE FINANCIAL CONDITION

State and Local Economy

Spanning 170 square miles, the District is located in the northeast part of Fort Bend County, just southwest of the City of Houston and Harris County, and encompasses the incorporated cities of Missouri City, Sugar Land, a part of Richmond, and a small portion of Houston. The local economy is diverse and major employment sectors include education, engineering, oil services and exploration, manufacturing, healthcare, and real estate. The unemployment rate in Fort Bend County was 4.2% in June 2023 compared to 4.4% in June 2022. Fort Bend County is primarily residential with an average taxable home value of $293,793 for fiscal year 2022-23. Fort Bend County has continued to experience gains in housing starts and closings, as well as an overall increase in property values for Fort Bend ISD of 14.8% for fiscal year 2022-23. Fort Bend County continues to attract residents to various master planned communities with growth mainly in the southeast and west parts of the District creating the need for schools in those areas. Fort Bend County average household income is higher than average in the state and the community and county employers expect public schools and universities to provide a diverse and high level of education to its students.

Financial Control

The Board approved a Fiscal and Budgetary Strategy that provides a framework for establishing budgets and conducting operations. The annual budget, which serves as the foundation for the District's financial planning and control, supports the ongoing operations of the District and incorporates the goals and priorities set by the Board and Superintendent.

Internal Controls

The District maintains a system of accounting controls designed to assist the administration in meeting its responsibility for accurately reporting the financial condition of the District. The system is designed to provide reasonable assurance that authorized transactions are promptly and accurately recorded, district resources are efficiently and effectively utilized, district assets are safeguarded from loss, theft or misuse, and financial reports are prepared in accordance with GAAP. Because the cost of internal controls should not outweigh their benefits, the internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met.

The District contracts with an Internal Auditing firm that reports directly to an Audit Committee consisting of several Board of Trustee members. The firm conducts a risk assessment and performs internal audits of identified areas based on the risk assessment.

Budgetary Control

Texas Education code section 44.002 through 44.006 requires the Board president to call a Board meeting for the purpose of discussing and adopting the budget and tax rate. A notice of this meeting is required to be published at least 10 days but not more than 30 days before the public meeting. The budget is required be adopted prior to June 30. The Board must adopt budgets for the General Fund, Debt Service Fund, and National School Breakfast and Lunch Fund (special revenue). The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual budget approval by the

FACTORS AFFECTING THE FINANCIAL CONDITION (continued)

Budgetary Control (Continued)

Board of Trustees. In accordance with procedures prescribed by the State Board of Education, budget amendments that affect the total amount in a fund must be approved by the Board prior to expenditure of funds. The District utilizes a detailed line-item approach for Governmental fund types that is prepared in accordance with the budgeting requirements as defined in the Financial Accountability System Resource Guide for Texas school districts.

Budgetary control is maintained at the function level by organizational units through an encumbrance accounting system. Select outstanding encumbrances at the end of the fiscal year are rolled forward into the subsequent fiscal period and budget amendments are implemented accordingly.

Long-term Financial Planning

The General Fund budget for fiscal year 2023-24 was adopted on June 26, 2023 with $767 million of revenues, $766 million of expenses and maintains a 90-day fund balance. The budget included a raise for teachers to step to the next year on the teachers' pay scale. The Board of Trustees adopted a tax rate of $0.9892 on August 21, 2023, which triggered a Voter Approval Tax Rate Election (VATRE) to be held on November 7, 2023, effectively asking voters to approve a four-cent tax rate increase. The VATRE would provide the District $35.2 million of additional revenue that would be spent on raises for employees, provide for a differentiated teacher pay scale, provide an armed officer at every campus. The major budget priorities are to retain quality staff, offer competitive salary and benefits to attract new staff, and provide a safe learning environment.

Student enrollment for 2023-24 was budgeted at 80,256, the demographer's low-growth projection. The District's student enrollment has been growing over the last two years and the Districts' demographer's moderate growth scenario shows the District's student growth at 82,606 by 2027.

Student enrollment for the start of fiscal year 2023-24 is expected to meet the demographer's projection by snapshot date of reporting enrollment to the state, with actual enrollment of 80,223 as of October 16, 2023. A growth of students in certain areas within the District increased the demand for additional buildings and space. The District opened Crawford High School as well as Ferguson and Bhuchar Elementary Schools in the fall of 2023. The construction of those schools is funded from the 2018 bond referendum. The District's 2023 bond referendum, passed by the voters in May 2023, includes cost to build a middle school, a new elementary school as well rebuilds of two elementary schools and the conversion of another building to an elementary school.

The District has maintained a stable fund balance. This strong financial position allows the District to receive AA+ bond ratings issued by both Fitch and S&P Global. A strong fund balance also allows the District to respond to unexpected situations that arise.

MAJOR ACCOMPLISHMENTS

Community Partner Accolades

Since its inception in 1992, the Fort Bend Education Foundation has awarded more than $36 million to FBISD teachers and schools. During the 2022-2023 school year, the Fort Bend Education Foundation awarded more than $769,000 to the District for FBISD teachers to fund innovative programs for the District's students.

The 2023 graduating Senior Class were offered academic and athletic scholarships totaling over $210.7 million.

AWARDS AND ACKNOWLEDGMENTS

Financial Reporting Awards

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its annual comprehensive financial report for the year ended June 30, 2022. In order to be awarded a Certificate of Achievement, the District published an easily readable and efficiently organized annual comprehensive financial report. This report satisfied both accounting principles generally accepted in the United States of America and applicable legal requirements.

Additionally, the Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to the District for its annual comprehensive financial report for the same time period. The Certificate of Excellence in Financial Reporting certifies that the recipient school district presented its annual comprehensive financial report to the ASBO Panel of Review for critical review and evaluation; and the report was judged to have complied with the principles and practices of financial reporting recognized by ASBO.

Both the Certificate of Achievement for Excellence in Financial Reporting and the Certificate of Excellence in Financial Reporting are valid for a period of one year only. We believe that the current comprehensive annual financial report continues to meet the program requirements for the Certificate of Achievement and the Certificate of Excellence, and it will be submitted to the GFOA and ASBO to determine its eligibility for other certificates.

FBISD is proud to have received a 2022-23 rating of "Superior Achievement" based on 2021-22 financial data for the School FIRST (Financial Integrity Rating System of Texas), a financial accountability system for Texas school districts developed by the Texas Education Agency in response to Senate Bill 875 of the 76th Texas Legislature. The primary goal of School FIRST is to ensure quality performance in the management of school districts' financial resources, a goal made more significant due to the complexity of accounting associated with the Texas school finance system.

Lastly, the District was awarded for the sixth consecutive time a Certification of Distinction by the Government Treasurers' Organization of Texas (GTOT) with the latest award applicable for the two-year period ending August 2024. The certification recognizes the District for developing an investment policy that meets the requirements of the Public Funds Investment Act and standards for prudent public investing established by the GTOT.

We appreciate the support of the Board of Trustees, residents living in the FBISD attendance zone, and the business community, all of whom work cooperatively with the District to ensure the best education for our students. We also want to express our gratitude to all employees who provided information, data, or services in connection with the audit and for conducting the financial affairs of the District in a fiscally responsible manner. We would like to acknowledge our independent auditors, Whitley Penn, L.L.P., for providing professional guidance and assistance in the preparation of this report.

Respectfully submitted,

Dr. Christie Whitbeck
Superintendent

Bryan Guinn
Chief Financial Officer

Kelly Schlacks
Executive Director of Finance

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Fort Bend Independent School District
Texas

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morrill

Executive Director/CEO

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL

The Certificate of Excellence in Financial Reporting is presented to

Fort Bend Independent School District

for its Annual Comprehensive Financial Report for the Fiscal Year Ended June 30, 2022.

The district report meets the criteria established for ASBO International's Certificate of Excellence in Financial Reporting.

CERTIFICATE OF EXCELLENCE IN FINANCIAL REPORTING

John W. Hutchison
President

Siobhán McMahon, CAE
Chief Operations Officer/
Interim Executive Director

CERTIFICATE OF THE BOARD OF TRUSTEES
FORT BEND INDEPENDENT SCHOOL DISTRICT

Fort Bend County District Number: 079-907

We, the undersigned, certify that the annual financial reports for the above-named school district were reviewed and approved for the year ended June 30, 2023, at a meeting of the Board of Trustees of such school district on the 13th day of November 2023.

Judy Dae
President, Board of Trustees

Attest:
David Hamilton
Secretary, Board of Trustees


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FINANCIAL SECTION


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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Fort Bend Independent School District
Sugar Land, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Fort Bend Independent School District (the "District"), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, budgetary comparison information, pension information, and other-post employment benefit information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements, budgetary comparison schedules, and required Texas Education Agency schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements, budgetary comparison schedules, and required Texas Education Agency schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 13, 2023 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Whitley Penn LLP

Houston, Texas
November 13, 2023

As management of Fort Bend Independent School District, we offer this narrative overview of the District's financial performance for the year ended June 30, 2023. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our transmittal letter located in the front of this report, the independent auditors' report, and the District's Basic Financial Statements that follow this section.

Financial Highlights

The liabilities and deferred inflows of resources exceeded assets and deferred outflows of resources of the District at June 30, 2023 by $364.2 million on the government-wide financial statements. This is mainly due to implementation of Governmental Accounting Standards Board ("GASB") 68 *Accounting and Financial Reporting for Pensions* and GASB 75, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions* and reflecting the District's proportionate share of the pension and post-employment benefit liability in the financials. This change does not affect the financial stability of the District, nor does it change how the District conducts its financial decision making. Rather, the District is reflecting the District's portion of the liability that the State of Texas manages and operates.

The District's governmental funds financial statements reported combined ending fund balances of $380.4 million at June 30, 2023, an increase of $0.05 million in comparison to the prior year. There was a decrease of $6.6 million in the General Fund fund balance, a decrease of $31.5 million in the Capital Projects fund balance, an increase in the Debt Service Fund balance of $27.5 million and an increase of $10.7 million in Non-Major Governmental funds, mostly due to National School Breakfast and Lunch Fund.

At the end of the current fiscal year, total unassigned fund balance for the General Fund was $134.0 million or 18.0 percent of the total General Fund expenditures of $743.3 million. In addition, the General Fund has a committed fund balance of $58.8 million for state revenue stabilization, or 7.9 percent of total General Fund expenditures. Combined, the unassigned and committed fund balances total 25.9 percent, which exceeds board policy requirement of 25 percent.

Overview of the Financial Statements

The Annual Comprehensive Financial Report is composed of three main sections - (A) Introductory Section, (B) Financial Section and (C) the Statistical Section. The Financial Section of this Annual Comprehensive Financial Report consists of four parts: (1) management's discussion and analysis (this section), (2) the basic financial statements, (3) required supplementary information, and (4) other supplementary information, which is an optional section that presents additional information such as combining and individual fund statements and schedules for non-major and major governmental funds, internal service funds, fiduciary funds, capital assets and required compliance information.

The Management's Discussion and Analysis section is intended to serve as an introduction to the District's Basic Financial Statements. The District's Basic Financial Statements comprise three components: (1) Government-Wide Financial Statements, (2) Fund Financial Statements, and (3) Notes to the Basic Financial Statements.

The basic financial statements include two kinds of statements that present different views of the District:

The first two statements are government-wide financial statements that provide both long-term and short-term information about the District's overall financial status.

The remaining statements are fund financial statements that focus on individual parts of the government, which report the District's operations in more detail than the government-wide statements.

Governmental fund statements tell how general government services were financed in the short term as well as what remains for future spending.

Proprietary fund statements offer short- and long-term financial information about the activities the government operates like businesses, such as the District's self-insurance programs.

Overview of the Financial Statements (continued)

Fiduciary fund statements provide information about the financial relationships in which the District acts solely as a *trustee or custodian* for the benefit of others, to whom the resources in question belong.

The financial statements also include *notes* that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of *required supplementary information* that further explains and supports the information in the financial statements. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

Basic Financial Statements

Government-Wide Statements

All of the District's services are reported in the government-wide financial statements, including instructional, instructional leadership, student support services, general administration, support services, and debt services. Property taxes, state foundation funds and grants finance most of these activities.

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies.

The Statement of Net Position presents information on all of the District's assets, deferred outflows and inflows of resources, and liabilities, with the difference between the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. To fully assess the overall health of the District, however, non-financial factors need to be considered as well, such as changes in the District's average daily attendance, its property tax based and the condition of the District's facilities.

The Statement of Activities presents information for all of the current year's revenues and expenses regardless of when cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

The government-wide financial statements include the District's extended learning, facility rental funds, and CTE center funds. The extended learning program provides K-6th grade students homework help and enrichment activities, while the facility rental program provides rental space for participants. The CTE center handles the business-type activities for the students throughout the District. The costs associated with these programs are accounted for as business-type activities.

Fund Financial Statements

A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related requirements. The fund financial statements provide more detailed information about the District's most significant funds, not the District as a whole.

Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes. Some funds are required by State law and by bond covenants.

The Board of Trustees establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants.

Basic Financial Statements (continued)

Fund Financial Statements (continued)

The District has three fund types:

Governmental funds: Government funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year.

Most of the District's basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. In doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains 32 governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, debt service fund, and capital projects fund, which are considered to be major funds. Data from the other governmental funds are combined in a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the financial statements. The District adopts an annual appropriated budget for its General Fund, National School Breakfast and Lunch Program Fund, and Debt Service Fund. A budgetary comparison schedule has been provided to demonstrate compliance with these budgets.

Proprietary funds: Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. There are two proprietary fund types – enterprise and internal service funds. The District's enterprise fund is used to account for its business-type activities which includes: extended learning, facility rental, and career and technical. The internal service funds are an accounting device used to accumulate and allocate costs internally among the various functions. The District uses the internal service fund to report activities for its print shop, self-funded insurance programs, and technology replacement.

Fiduciary funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The District is the trustee, or fiduciary, for certain funds. It is also responsible for other assets that because of a trust arrangement can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the District's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. The fiduciary funds are excluded from the activities from the District's government-wide financial statements because the District cannot use these assets to finance its operations.

The notes provide additional information that is essential to a complete understanding of the data provided in the government-wide and fund financial statements.

Basic Financial Statements (continued)

Notes to the Basic Financial Statements

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information that further explains and supports the information in the financial statements. The Required Supplementary Information relates to general fund budgetary comparison information and required pension system and other post-employment benefits information.

Other Supplementary Information

The Other Supplementary Information section contains information for the purpose of additional analysis and is not a required part of the basic financial statements. The other supplementary information includes combining and individual fund statements for non-major governmental funds, enterprise funds, internal service funds and budget comparisons for funds required to be reported, which does not meet the criteria for required supplementary information. This section also includes certain compliance schedules required by State Regulatory agencies.

Government-Wide Financial Analysis

Presented in the following pages, Tables I and II are summarized Statement of Net Position and Statement of Changes in Net Position for both current and prior-year data. Our analysis focuses on the current year and the comparison of prior-year amounts on the net position (Table I) and changes in net position (Table II) of the District's governmental activities.

Net Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. For the year ended June 30, 2023, liabilities and deferred inflows of resources exceeded assets and deferred outflows of resources by $364.2 million.

Table I - Net Position Summary

	Governmental Activities		Business-Type Activities		Total	
	2023	2022 *	2023	2022	2023	2022
Current and other assets	$ 552,074,539	$ 544,605,465	$ 4,461,824	$ 5,088,871	$ 556,536,363	$ 549,694,336
Capital assets	1,493,488,857	1,481,651,276	1,349,887	2,284,406	1,494,838,744	1,483,935,682
Total Assets	2,045,563,396	2,026,256,741	5,811,711	7,373,277	2,051,375,107	2,033,630,018
Total Deferred Outflows of Resources	209,194,565	146,720,725	-	-	209,194,565	146,720,725
Current liabilities	253,499,068	164,648,433	787,241	1,079,513	254,286,309	165,727,946
Long-term liabilities	2,110,834,017	2,082,149,997	-	-	2,110,834,017	2,082,149,997
Total Liabilities	2,364,333,085	2,246,798,430	787,241	1,079,513	2,365,120,326	2,247,877,943
Total Deferred Inflows of Resources	259,679,787	295,868,639	-	-	259,679,787	295,868,639
Net Investment in capital assets	89,849,079	183,677,082	1,349,887	2,284,406	91,198,966	185,961,488
Federal and state programs	23,899,330	13,377,005	-	-	23,899,330	13,377,005
Restricted	123,509,555	97,267,454	-	-	123,509,555	97,267,454
Unrestricted	(606,512,875)	(664,011,144)	3,674,583	4,009,358	(602,838,292)	(660,001,786)
Total Net Position	$ (369,254,911)	$ (369,689,603)	$ 5,024,470	$ 6,293,764	$ (364,230,441)	$ (363,395,839)

* Subscription based IT arrangements has been adjusted to reflect a beginning balance upon adoption of GASB 96 - Subscription Based Information Technology Arrangements (SBITA).

Unrestricted net position for governmental activities, the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements, amounted to a deficit of $606.5 million as of June 30, 2023.

Government-Wide Financial Analysis (continued)

Net *Position (continued)*

Government-wide net investment in capital assets (e.g., land, buildings and improvements, furniture and equipment, and construction in progress), less any related debt used to acquire those assets that is still outstanding, amounted to $89.8 million as of June 30, 2023. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. The calculation of net investment in capital assets excludes certain debt amounts that funded repair work that was not capitalized due to existing assets already being depreciated.

Changes in Net Position

The Net Position of the District decreased by $0.8 million for the year ended June 30, 2023. The total revenues from taxpayers, user service fees, grants and state funds for the District was $1.0 billion, a $27.1 million increase from fiscal year 2022, which was primarily driven due to higher interest income due to higher interest rates and an increase in federal revenue for the National School Breakfast and Lunch Fund.

Table II - Change in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenues						
Program Revenues						
Charges for services	$ 23,529,415	$ 14,885,224	$ 10,128,264	$ 8,547,770	$ 33,657,679	$ 23,432,994
Operating grants and contributions	142,278,974	162,227,459	-	-	142,278,974	162,227,459
General Revenues						
Property taxes	608,264,362	563,841,214	-	-	608,264,362	563,841,214
State and other grants	208,360,378	229,953,880	-	-	208,360,378	229,953,880
Other	15,241,427	1,415,603	191,046	11,399	15,432,473	1,427,002
Total Revenues	997,674,556	972,323,380	10,319,310	8,559,169	1,007,993,866	980,882,549
Expenses						
Instructional	568,403,894	542,282,777	-	-	568,403,894	542,282,777
Instructional leadership	70,904,174	68,673,725	-	-	70,904,174	68,673,725
Student support services	143,090,267	140,176,825	-	-	143,090,267	140,176,825
General administration	19,897,878	19,043,439	-	-	19,897,878	19,043,439
Support services	133,947,564	143,396,093	-	-	133,947,564	143,396,093
Community services	1,885,168	2,038,964	-	-	1,885,168	2,038,964
Interest expense	46,433,729	44,260,052	-	-	46,433,729	44,260,052
Facilities repairs and maintenance	9,770,760	7,094,017	-	-	9,770,760	7,094,017
Intergovernmental charges	5,740,430	5,169,022	-	-	5,740,430	5,169,022
Business-type activities	-	-	7,876,490	7,582,750	7,876,490	7,582,750
Total Expenses	1,000,073,864	972,134,914	7,876,490	7,582,750	1,007,950,354	979,717,664
Excess (deficiency) before transfers	(2,399,308)	188,466	2,442,820	976,419	43,512	1,164,885
Sale of property	-	-	(878,114)	2,649,080	(878,114)	2,649,080
Transfers	2,834,000	2,761,000	(2,834,000)	(2,761,000)	-	-
Increase (decrease) in net position	434,692	2,949,466	(1,269,294)	864,499	(834,602)	3,813,965
Net Position - Beginning	(369,689,603)	(372,639,069)	6,293,764	5,429,265	(363,395,839)	(367,209,804)
Net Position - Ending	$ (369,254,911)	$ (369,689,603)	$ 5,024,470	$ 6,293,764	$ (364,230,441)	$ (363,395,839)

Governmental Activities

Revenues for the District's governmental activities increased year over year overall by $25.4 million for the year ended June 30, 2023. Property taxes increased by $44.5 million due to the increase in property values of 14.8% while state revenues decreased by $21.6 million due to local share of property taxes funding more of the District's tier one revenue. Operating grants and contribution decreased by $19.9 million attributable to lower pension and OPEB revenue allocations, which was offset by an increase in indirect cost federal revenue and higher National School Breakfast and Lunch revenue.

Government-Wide Financial Analysis (continued)

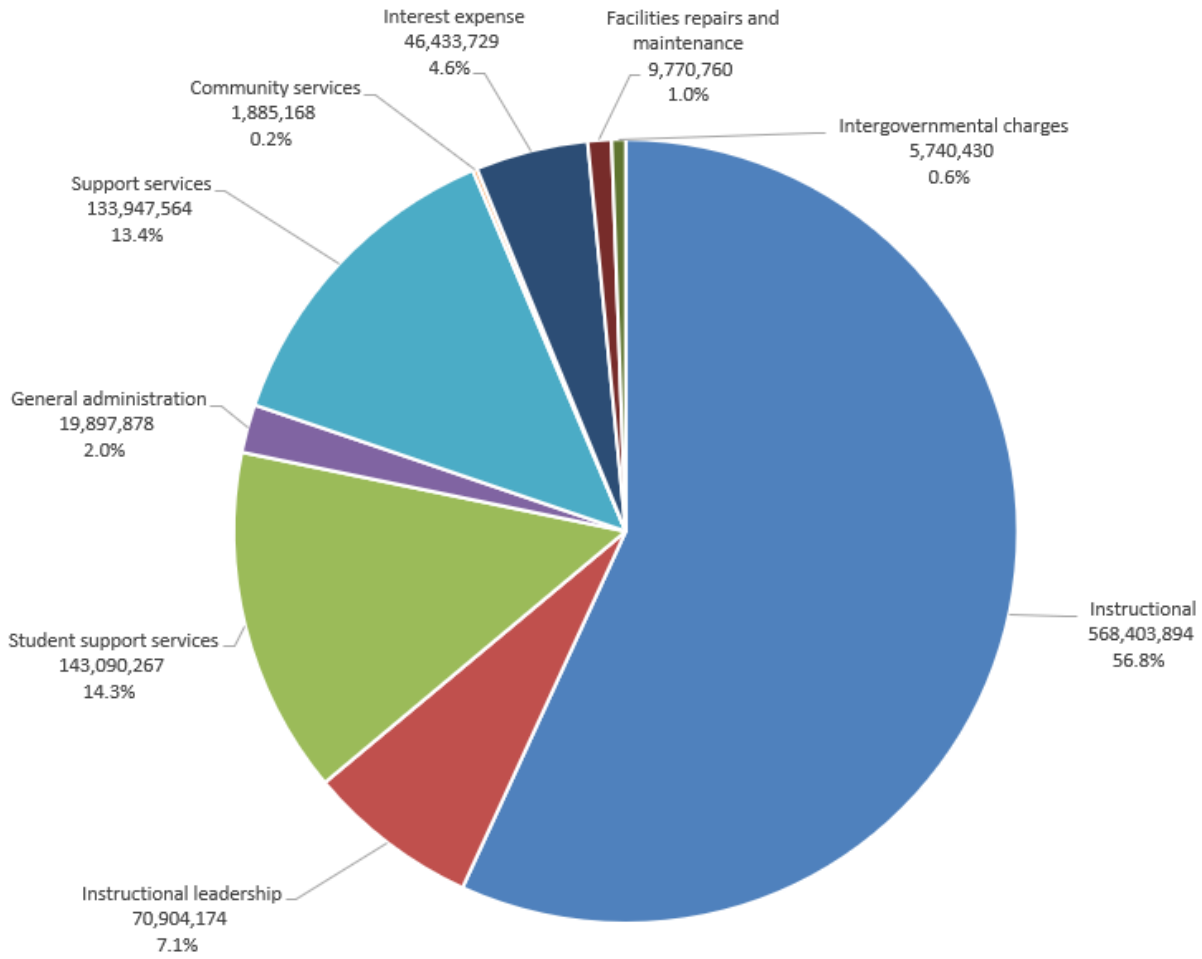
Governmental Activities (continued)

The chart below shows the percentage for each revenue type:

	2023	%	2022	%
Program Revenues				
Charges for services	$ 23,529,415	02.3%	$ 14,885,224	01.5%
Operating grants and contributions	142,278,974	14.3%	162,227,459	16.7%
General Revenues				
Property taxes	608,264,362	61.0%	563,841,214	58.0%
State and other grants	208,360,378	20.9%	229,953,880	23.7%
Other	15,241,427	01.5%	1,415,603	00.1%
Total Revenues	$ 997,674,556	100.0%	$ 972,323,380	100.0%

Approximately 61 percent of the District's revenues came from property taxes, with an additional 20.9 percent derived from state funding formulas and other grants. Last fiscal year approximately 58 percent of the District's revenues came from property taxes and 23.7 percent came from state funding formulas and other grants.

GOVERNMENTAL EXPENSES BY FUNCTION



Government-Wide Financial Analysis (continued)

Governmental Activities (continued)

Total governmental activities expenses per pupil totaled $12,334 for the fiscal year 2023 compared to $12,530 for fiscal year 2022 based on average daily attendance. This decrease is primarily due to higher average daily attendance while expenditures remained relatively constant.

Net Expenses for the District's governmental activities were approximately $1.0 billion in fiscal year 2023 versus $972.1 million in fiscal year 2022, which is a net increase of $28.0 million. Over 57 percent of the District's expenses were expended for instructional activities. When combined with student and other support services such as transportation, counseling and nursing, 85 percent of the District's expenses were spent on direct student services.

Business-Type Activities

Revenues for the District's business-type activities were $10.2 million, expenses were $7.9 million, and other sources were $0.2 million and other uses $3.6 million all for the year ended June 30, 2023. That compares to revenue of $8.5 million, $7.6 million of expenses, other sources of $2.6 million and other uses of $2.8 million all for the year ended June 30, 2022. The increase in revenue is attributable to the increase in students participating in the extended learning program. Business type activities transferred out $2.8 million to other funds for the year ended June 30, 2023, and recognized a loss on sale of property of $0.9 million.

Financial Analysis of the District's Funds

Governmental Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements, bond covenants, and segregation for purposes.

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of a fiscal year.

As of June 30, 2023, the District's governmental funds (shown on Exhibit C-1) reported an ending fund balance of $380.4 million, an increase of $0.05 million from last year. The General Fund balance decreased by $6.6 million primarily due to transfers out to the Health Fund. The Debt Service fund balance increased by $27.5 million due to higher property tax collections and larger debt payments due in August 2023. The Capital Project fund balance decreased by $31.5 million due to the spending the proceeds from the issuance of the 2022B bonds that were issued in May 2022. The Non-major Governmental fund balance increased by $10.7 million mainly due to the growth in the National School Breakfast and Lunch fund as a result of federal assistance.

Financial Analysis of the District's Funds (continued)

Governmental Funds (continued)

A recap of governmental fund balance as of June 30, 2023 follows:

Nonspendable	
Inventories	$ 803,758
Prepaid items	1,398,887
Restricted	
Grant funds	23,899,330
Capital acquisitions and contractual programs	7,207,961
Debt service	141,769,842
Committed	
State revenue stabilization	58,800,000
Campus activity funds	7,315,006
Assigned for other purposes	5,188,995
Unassigned	134,028,521
	$ 380,412,300

General Fund

The General Fund is the primary operating fund of the District. At the end of the year ended June 30, 2023, unassigned fund balance of the general fund was $134.0 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 18.0 percent of the total General Fund actual expenditures for fiscal year 2023, while total fund balance represents 25.9 percent of that same amount.

General Fund had a net decrease of $6.6 million of the year ended June 30, 2023, but maintained over 90 days of fund balance as of June 30, 2023. The decrease resulted mainly due to the transfer of $8.0 million to the Health Fund. The District held a voter approval tax rate election ("VATRE") in November 2022 that did not pass. The District adopted a $46.8 million original deficit budget and the VATRE would have eliminated the deficit. In response to the VATRE not passing, the District moved $27.0 million of salaries from General Fund to ESSER III. In addition, the District increased General Fund revenues for $6.1 million federal revenues due to indirect costs from ESSER funds as well as increased local revenues by $8.0 million due to interest income. For fiscal year ended June 30, 2023, state revenue was affected by lower student attendance of 94.5% compared to budget of 96.5%. See further analysis below for additional steps the District took for future year budgeting under "Economic Factors and Next Year's Budgets and Rates."

Debt Service Fund

The Debt Service Fund realized revenues of $151.9 million and expenditures of $124.9 million for the year ended June 30, 2023. Expenditures include $69.2 million of principal payments, $54.2 million in interest expense, and $1.5 million in closing costs and fees. In addition, the Debt Service Fund had other financing sources of $82.0 million related to proceeds of the 2019A Series Bond and commercial paper refunding, and $81.6 million in uses for the 2019A Series Bond refunding as fully explained in Note 10. The fund balance of the Debt Service Fund, restricted for the payment of the District's debt, increased by $27.5 million and totaled $141.8 million at June 30, 2023. The District was able to lower the tax rate from $0.29 cents to $0.27 cents for tax year 2022 mainly due to the increase in property values.

Capital Projects Fund

The Capital Projects Fund incurred fund balance decrease of $31.5 million due to the difference between construction related expenditures of $132.7 million, $0.9 million of revenue, the issuance of capital related debt of $100.3 million, and sale of property of $0.1 million. This resulted in fund balance of $7.2 million at year end. The majority of 2018 bond projects are nearing completion.

Financial Analysis of the District's Funds (continued)

Governmental Funds (continued)

Capital Projects Fund (continued)

The voters approved a $1.2 billion bond in May 2023 that includes budget for construction of a new elementary and middle school, rebuild of two elementary schools and a high school as well as technology, transportation, and school safety projects.

General Fund Budgetary Highlights

The District revised the General Fund budget several times during the year ended June 30, 2023. Budget revenue amendments totaling $17.2 million were approved by the Board of Trustees. Revenue increases included:

- $10.1 million increase in local revenues for tax revenues due to the increase in property values
- $16.6 million decrease in state revenue (due to local revenues funding of the districts revenue and student attendance being lower than budgeted)
- $8.0 million increase in interest income due to increasing rates throughout the fiscal year
- $8.3 million increase in TRS on-behalf revenue
- $6.1 million of increase in federal revenue for indirect costs mainly attributable to the ESSER funds
- $1.3 million increase for tuition attributable to pre-k tuition and other revenues

Budgeted appropriations for expenditures for the General Fund were reduced by $11.9 million. This was due to:

- $27.0 million decrease in salaries reallocated to ESSER III funds
- $8.3 million increase in TRS on-behalf expense
- $2.5 million increase for purchase orders rolled from the prior fiscal year
- $4.2 million increase in operational expenditures for higher utility costs and repairs and maintenance

Capital Assets and Debt Administration

Capital Assets

At the end of fiscal year 2023, the District's capital assets were $1.49 billion, net of accumulated depreciation/amortization. The investments in capital assets include a broad range of capital assets, including land, buildings, and improvements (includes infrastructure), furniture and equipment, construction in progress (see Table III), capital leases and subscriptions. This amount represents a net increase (including additions and deletions) of $10.9 million. Major additions for 2023 include land for future elementary schools, fine art building improvements, turf at many athletic fields, classroom additions at Madden Elementary as well as capital leases for printers and software subscriptions.

Capital Assets and Debt Administration (continued)

Capital Assets (continued)

Table III – Capital Asset Summary

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Land	$ 105,297,194	$ 100,515,275	$ -	$ -	$ 105,297,194	$ 100,515,275
Construction in Progress	295,680,230	299,828,992	-	-	295,680,230	299,828,992
Buildings and Improvements	1,056,426,865	1,041,235,430	1,334,490	2,284,406	1,057,761,355	1,043,519,836
Furniture and Equipment	12,850,751	13,144,542	-	-	12,850,751	13,144,542
Vehicles	13,072,719	16,530,404	-	-	13,072,719	16,530,404
Subscription based IT arrangements *	5,441,978	9,114,458	15,397	-	5,457,375	9,114,458
Right to use Leased assets	4,719,120	1,282,175	-	-	4,719,120	1,282,175
Total Capital Assets, Net of Depreciation	$ 1,493,488,857	$ 1,481,651,276	$ 1,349,887	$ 2,284,406	$ 1,494,838,744	$ 1,483,935,682

* Subscription based IT arrangements has been adjusted to reflect a beginning balance upon adoption of GASB 96 - Subscription Based Information Technology Arrangements (SBITA).

Additional information on the District's capital assets can be found in Note 7, Note 8, and Note 9 of the financial statements.

Debt Administration

At June 30, 2023, the District had total long-term liabilities of $2.2 billion. Of this amount, $1.6 billion comprises debt backed by the full faith of the State of Texas Permanent School Fund. The District experienced a $172.8 million increase in its portion of the Texas Retirement System (TRS) net pension liability and a $78.9 million decrease in its portion of the TRS-Care other post-employment benefit (OPEB) liability.

The District's current underlying credit rating is "AA+" by Fitch and "AA+" by S&P Global and is given without consideration of credit enhancement. In addition, the Texas Permanent School Fund is rated "AAA" by Fitch.

TABLE IV – District's Outstanding Debt

Governmental Activities	**2023**	**2022**
Bonds payable (net)	$ 1,740,192,920	$ 1,718,363,448
Net pension liability	287,544,460	114,694,828
Post employment liability	147,868,383	226,752,430
Right to use lease liability	4,773,978	1,304,095
Subscription based IT arrangements*	5,257,494	9,114,458
Other governmental liabilities	13,796,841	15,593,217
Total Governmental Activities Long-Term Liabilities	$ 2,199,434,076	$ 2,085,822,476

* Subscription based IT arrangements has been adjusted to reflect a beginning balance upon adoption of GASB 96 - Subscription Based Information Technology Arrangements (SBITA).

More detailed information about the District's debt, pension, and OPEB liability is presented in Note 10, Note 18 and Note 19 of the financial statements.

Economic Factors and Next Year's Budgets and Rates

The General Fund budget for fiscal year 2024 was approved by the Board of Trustees on June 26, 2023. The approved budget includes $767.5 million in revenues, $766.6 million in expenditures, $0.5 million in net transfers with a surplus of $1.4 million. That compares to the fiscal year 2023 budgeted expenditures of $767.7 million. However, in fiscal year 2024 the District opened a new high school and two new elementary schools while consolidating four elementary schools into two campuses. The fiscal year 2024 budget assumes maintaining at least a 90-day fund balance at the end of fiscal year 2024. The budget reflects strategic reductions of $23.0 million in order to achieve a balanced budget. The budget includes $18.1 million in additional state revenue due to the passage of HB1 and HB3 by the 88th Texas legislative session. That revenue stems mainly due to the increase in the Tier II golden penny yield increase from $98.56 to $126.21. The budget adopted was based on a maintenance and operations ("M&O") tax rate of $0.9492.

The Board of Trustees adopted a tax rate of $0.9892 on August 21, 2023 that triggers a Voter Approval Tax Rate Election ("VATRE") on November 7, 2023. The tax rate is comprised of a M&O tax rate of $0.7192 and a $0.27 for the interest and sinking fund. Thus, the VATRE includes a four cent M&O increase. Voters approved the VATRE generating $35.2 million of additional revenue for the General Fund, which will be used to provide for raises for employees and provide security at every campus.

Fiscal year 2023-24 budgeted expenditures of $766.6 million includes a $2.8 million step for teachers for salary increases. Teachers who were with the District in fiscal year 2023 will receive at least a $500 step for increasing their years of experience. Starting teacher pay was maintained at $59,500. The budget also includes $2 million for a District contribution to the Health Fund. New positions totaling $3.5 million are budgeted and include staff for special education, multi-lingual, campus staff due to enrollment growth, and new staff needed for Crawford High School and Ferguson and Bhuchar Elementary in anticipation of those campuses opening in Fall 2023. The budget also includes reductions of $23.0 million including adhering to staffing guidelines, less administrative staff, lower substitute costs, and other operational savings due to strategic abandonment.

The Debt Service adopted Budget for 2023-24 assumed 10% property value growth and a tax rate of $0.27. However, certified property value growth, received from Fort Bend County Tax Appraisal District at the end of July 2023, is 13%.

The District will continue to refine budget estimates, project actual operating results, develop strategies to provide educational services efficiently and effectively, actively promote changes in the state funding formula, and monitor state legislation affecting school district funding.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District's business, and finance office.

BASIC FINANCIAL STATEMENTS


FBISD
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FORT BEND INDEPENDENT SCHOOL DISTRICT

Exhibit A-1

STATEMENT OF NET POSITION

JUNE 30, 2023

Data Control Codes		Governmental Activities	Business-type Activities	Total
	Assets			
1110	Cash and cash equivalents	$ 101,266,006	$ 345,585	$ 101,611,591
1120	Investments	354,956,816	4,071,285	359,028,101
1225	Property taxes receivables, net	16,534,431	-	16,534,431
1240	Due from other governments	75,332,277	-	75,332,277
1250	Interest receivable	10,487	-	10,487
1260	Internal balances	81,304	(81,304)	-
1290	Other receivables, net	797,954	126,258	924,212
1300	Inventories	1,554,246	-	1,554,246
1410	Prepaid items	1,541,018	-	1,541,018
	Capital assets not subject to depreciation			
1510	Land	105,297,194	-	105,297,194
1580	Construction in progress	295,680,230	-	295,680,230
	Capital assets net of depreciation/amortization			
1520	Buildings and improvements, net	1,056,426,865	1,334,490	1,057,761,355
1530	Furniture and equipment, net	12,850,751	-	12,850,751
1540	Vehicles, net	13,072,719	-	13,072,719
1553	Subscription Based IT assets, net	5,441,978	15,397	5,457,375
1559	Right to use leased assets, net	4,719,120	-	4,719,120
1000	**Total Assets**	2,045,563,396	5,811,711	2,051,375,107
	Deferred Outflows of Resources			
1705	Deferred outflow relating to pensions activities	135,346,737	-	135,346,737
1706	Deferred outflow relating to other post-employment benefits	73,847,828	-	73,847,828
1700	**Total Deferred Outflows of Resources**	209,194,565	-	209,194,565
	Liabilities			
	Current Liabilities			
2110	Accounts payable	16,835,918	106,673	16,942,591
2140	Interest payable	21,346,583	-	21,346,583
2150	Payroll deductions and withholding	9,391,869	31,925	9,423,794
2160	Accrued wages payable	70,515,420	270,254	70,785,674
2180	Due to other governments	582,684	69	582,753
2200	Accrued expenses	15,424,898	-	15,424,898
2300	Unearned revenue	30,801,637	378,320	31,179,957
	Noncurrent Liabilities			
2501	Due within one year	88,600,059	-	88,600,059
	Due in more than one year			
2502	Bonds payable and other	1,675,421,174	-	1,675,421,174
2540	Net pension liability	287,544,460	-	287,544,460
2545	Net post employment benefit liability	147,868,383	-	147,868,383
2000	**Total Liabilities**	2,364,333,085	787,241	2,365,120,326
	Deferred inflows of Resources			
2603	Deferred gain on refunding	12,330,722	-	12,330,722
2605	Deferred inflow relating to pensions activities	20,315,914	-	20,315,914
2606	Deferred inflow relating to post-employment benefits	227,033,151	-	227,033,151
2600	**Total Deferred Inflows of Resources**	259,679,787	-	259,679,787
	Net Position			
3200	Net investment in capital assets	89,849,079	1,349,887	91,198,966
	Restricted			
3820	Federal and state programs	23,899,330	-	23,899,330
3850	Debt service	123,509,555	-	123,509,555
3900	Unrestricted	(606,512,875)	3,674,583	(602,838,292)
3000	**Total Net Position**	$ (369,254,911)	$ 5,024,470	$ (364,230,441)

Data Control Codes	Functions/Programs	Expenses	Program Revenue: Charges for Services	Program Revenue: Operating Grants and Contributions
	Governmental Activities			
11	Instruction	$ 537,083,531	$ 2,474,520	$ 65,067,755
12	Instructional resources and media services	10,115,672	128,411	279,791
13	Curriculum and staff development	21,204,691	24,298	8,449,442
21	Instructional leadership	21,075,780	-	2,478,117
23	School leadership	49,828,394	59,043	1,569,158
31	Guidance, counseling and evaluation services	41,935,227	1,135,112	3,750,994
32	Social work services	3,200,750	74	386,266
33	Health services	10,761,812	-	11,151,772
34	Student transportation	27,885,507	-	1,264,810
35	Food service	33,317,700	10,874,655	31,876,617
36	Extracurricular activities	25,989,271	8,352,253	576,157
41	General administration	19,897,878	90,320	6,340,369
51	Plant, maintenance and operations	100,725,035	307,021	2,657,990
52	Security and monitoring services	11,959,329	83,708	655,458
53	Data processing services	21,263,200	-	715,087
61	Community services	1,885,168	-	962,288
72	Interest expense	46,433,729	-	3,814,259
81	Facilities repair and maintenance	9,770,760	-	-
93	Payments related to shared services arrangements	566,807	-	282,644
99	Payments for tax appraisal costs	5,173,623	-	-
TG	**Total Governmental Activities**	$ 1,000,073,864	$ 23,529,415	$ 142,278,974
	Business-Type Activities			
01	Extended learning program	7,280,080	9,097,536	-
02	Facility rental program	519,178	841,377	-
03	CTE Center	77,232	189,351	-
TB	**Total Business-Type Activities**	7,876,490	10,128,264	-
TP	**Total Primary Government**	$ 1,007,950,354	$ 33,657,679	$ 142,278,974

Data Control Codes	Functions/Programs	Net (Expense) Revenue and Changes in Net Position Primary Government Governmental Activities	Business-type Activities	Total
	Governmental Activities			
11	Instruction	$ (469,541,256)	$ -	$ (469,541,256)
12	Instructional resources and media services	(9,707,470)	-	(9,707,470)
13	Curriculum and staff development	(12,730,951)	-	(12,730,951)
21	Instructional leadership	(18,597,663)	-	(18,597,663)
23	School leadership	(48,200,193)	-	(48,200,193)
31	Guidance, counseling and evaluation services	(37,049,121)	-	(37,049,121)
32	Social work services	(2,814,410)	-	(2,814,410)
33	Health services	389,960	-	389,960
34	Student transportation	(26,620,697)	-	(26,620,697)
35	Food service	9,433,572	-	9,433,572
36	Extracurricular activities	(17,060,861)	-	(17,060,861)
41	General administration	(13,467,189)	-	(13,467,189)
51	Plant, maintenance and operations	(97,760,024)	-	(97,760,024)
52	Security and monitoring services	(11,220,163)	-	(11,220,163)
53	Data processing services	(20,548,113)	-	(20,548,113)
61	Community services	(922,880)	-	(922,880)
72	Interest expense	(42,619,470)	-	(42,619,470)
81	Facilities repair and maintenance	(9,770,760)	-	(9,770,760)
93	Payments related to shared services arrangements	(284,163)	-	(284,163)
99	Payments for tax appraisal costs	(5,173,623)	-	(5,173,623)
TG	**Total Governmental Activities**	$ (834,265,475)	$ -	$ (834,265,475)
	Business-Type Activities			
01	Extended learning program	-	1,817,456	1,817,456
02	Facility rental program	-	322,199	322,199
03	CTE Center	-	112,119	112,119
TB	**Total Business-Type Activities**	-	2,251,774	2,251,774
TP	**Total Primary Government**	(834,265,475)	2,251,774	(832,013,701)
	General Revenues and Transfers			
	General Revenues			
MT	Property taxes, levied for general purposes	463,932,642	-	463,932,642
DT	Property taxes, levied for debt service	144,331,720	-	144,331,720
SF	State-aid formula grants	208,360,378	-	208,360,378
IE	Investment earnings	15,241,427	191,046	15,432,473
SP	Sale of property	-	(878,114)	(878,114)
FR	Transfers	2,834,000	(2,834,000)	-
TR	**Total General Revenues and Transfers**	834,700,167	(3,521,068)	831,179,099
CN	Change in net position	434,692	(1,269,294)	(834,602)
NB	**Net position - Beginning**	(369,689,603)	6,293,764	(363,395,839)
NE	**Net position - Ending**	$ (369,254,911)	$ 5,024,470	$ (364,230,441)

Data Control Codes		General Fund	Debt Service Fund	Capital Projects Fund
	Assets			
1110	Cash and cash equivalents	$ 94,694,549	$ 6,586	$ 205,346
1120	Investments	139,252,341	141,488,210	32,537,079
	Receivables			
1220	Property taxes - delinquent	21,110,112	6,267,707	-
1230	Allowance for uncollectable taxes (credit)	(8,442,230)	(2,401,158)	-
1240	Due from other governments	50,963,884	23	-
1250	Interest receivable	5,243	5,244	-
1260	Due from other funds	11,544,738	-	5,951
1290	Other receivables	33,507	-	-
1310	Inventories, at cost	803,758	-	-
1410	Prepaid items	1,398,887	-	-
1000	**Total Assets**	$ 311,364,789	$ 145,366,612	$ 32,748,376
	Liabilities, Deferred Inflows, and Fund Balance			
	Liabilities			
2110	Accounts payable	4,954,201	4,605	9,376,832
2150	Payroll deductions and withholdings	7,909,428	-	14,224
2160	Accrued wages payable	61,382,474	-	-
2170	Due to other funds	5,754,342	-	725,609
2180	Due to other governments	71,470	505,869	-
2200	Accrued expenditures	1,148	-	15,423,750
2300	Unearned revenues	20,916,884	-	-
2000	**Total Liabilities**	100,989,947	510,474	25,540,415
	Deferred Inflows of Resources			
	Deferred Inflows	10,154,681	3,086,296	-
2600	**Total Deferred Inflows of Resources**	10,154,681	3,086,296	-
	Fund Balance			
	Nonspendable			
3410	Inventories	803,758	-	-
3430	Prepaid items	1,398,887	-	-
	Restricted			
3450	Food service or federal/state grants	-	-	-
3470	Capital acquisitions and contractual programs	-	-	7,207,961
3480	Retirement of long-term debt	-	141,769,842	-
	Committed			
3545	State revenue stabilization	58,800,000	-	-
3545	Campus activity funds		-	-
3590	**Assigned for other purposes**	5,188,995	-	-
3600	**Unassigned**	134,028,521	-	-
3000	**Total Fund Balances**	200,220,161	141,769,842	7,207,961
4000	**Total Liabilities, Deferred Inflows, and Fund Balances**	$ 311,364,789	$ 145,366,612	$ 32,748,376

Data Control Codes		Non-major Governmental Funds	Total Governmental Funds
	Assets		
1110	Cash and cash equivalents	$ 3,340,578	$ 98,247,059
1120	Investments	29,292,107	342,569,737
	Receivables		
1220	Property taxes - delinquent	-	27,377,819
1230	Allowance for uncollectable taxes (credit)	-	(10,843,388)
1240	Due from other governments	24,247,078	75,210,985
1250	Interest receivable	-	10,487
1260	Due from other funds	595,516	12,146,205
1290	Other receivables	1,198	34,705
1310	Inventories, at cost	681,834	1,485,592
1410	Prepaid items	-	1,398,887
1000	**Total Assets**	$ 58,158,311	$ 547,638,088
	Liabilities, Deferred Inflows, and Fund Balance		
	Liabilities		
2110	Accounts payable	1,326,412	15,662,050
2150	Payroll deductions and withholdings	1,090,528	9,014,180
2160	Accrued wages payable	9,129,518	70,511,992
2170	Due to other funds	11,991,090	18,471,041
2180	Due to other governments	5,313	582,652
2200	Accrued expenditures	-	15,424,898
2300	Unearned revenues	3,401,114	24,317,998
2000	**Total Liabilities**	26,943,975	153,984,811
	Deferred Inflows of Resources		
	Deferred Inflows	-	13,240,977
2600	**Total Deferred Inflows of Resources**	-	13,240,977
	Fund Balance		
	Nonspendable		
3410	Inventories	-	803,758
3430	Prepaid items	-	1,398,887
	Restricted		
3450	Food service or federal/state grants	23,899,330	23,899,330
3470	Capital acquisitions and contractual programs	-	7,207,961
3480	Retirement of long-term debt	-	141,769,842
	Committed		
3545	State revenue stabilization	-	58,800,000
3545	Campus activity funds	7,315,006	7,315,006
3590	**Assigned for other purposes**	-	5,188,995
3600	**Unassigned**	-	134,028,521
3000	**Total Fund Balances**	31,214,336	380,412,300
4000	**Total Liabilities, Deferred Inflows, and Fund Balances**	$ 58,158,311	$ 547,638,088


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FORT BEND INDEPENDENT SCHOOL DISTRICT *Exhibit C-2*

RECONCILIATION OF BALANCE SHEET FOR GOVERNMENTAL FUNDS TO STATEMENT OF NET POSITION

June 30, 2023

Data Control Codes		
	Total fund balance, governmental funds	$ 380,412,300
	Amounts reported for governmental activities in the statement of net position are different because:	
1	Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds	1,492,790,160
2	Property taxes receivable have been levied and are due this year, but are not available soon enough to pay for the current period's expenditures. These property taxes (net of allowance for uncollectible accounts) are deferred inflows of resources in the fund financial statements.	13,240,977
3	Deferred amount on refunding	(12,330,722)
	Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore are not reported as liabilities in the funds. Long-term liabilities at year-end consist of:	
4	General obligation bonds	(1,621,385,000)
5	Premiums on issuance	(118,807,920)
6	Accrued compensated absences	(2,780,946)
7	Accrued interest payable	(21,346,583)
8	Net pension liability	(287,544,460)
9	Net other post-employment liability	(147,868,383)
10	Right to use leased liabilities	(4,166,010)
11	Subscription based IT liability	(5,257,494)
12	Deferred outflows and inflows relating to pension and other post-employment benefit activities	(38,154,500)
13	Addition of internal service fund net position	3,943,670
19	**Total net position - governmental activities**	$ (369,254,911)

FORT BEND INDEPENDENT SCHOOL DISTRICT

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – GOVERNMENTAL FUNDS

For the Year Ended June 30, 2023

Data Control Codes		General Fund	Debt Service Fund	Capital Projects Fund
	Revenues			
5700	Local and intermediate sources	$ 475,493,684	$ 148,084,173	$ 865,009
5800	State program revenues	246,267,954	3,814,259	-
5900	Federal program revenues	16,163,086	-	-
5020	**Total Revenues**	737,924,724	151,898,432	865,009
	Expenditures			
	Current			
0011	Instruction	421,218,019	-	28,699,302
0012	Instructional resources and media services	8,405,680	-	-
0013	Curriculum and staff development	13,565,737	-	-
0021	Instructional leadership	19,506,301	-	-
0023	School leadership	50,927,915	-	-
0031	Guidance, counseling and evaluation services	38,982,395	-	-
0032	Social work services	2,940,420	-	-
0033	Health services	8,985,930	-	-
0034	Student transportation	24,608,087	-	-
0035	Food service	40,091	-	46,211
0036	Extracurricular activities	17,538,328	-	43,842
0041	General administration	19,620,190	-	-
0051	Plant, maintenance and operations	78,388,505	-	20,559,546
0052	Security and monitoring services	10,424,454	-	850,112
0053	Data processing services	16,879,381	-	1,648,023
0061	Community services	940,627	-	-
	Debt service			
0071	Principal on long-term debt	4,821,755	69,245,000	672,652
0072	Interest on long-term debt	-	54,166,614	-
0073	Bond issuance costs and fees	-	1,477,563	-
	Capital outlay			
0081	Facilities acquisition and construction	-	-	80,223,436
	Intergovernmental			
0093	Payments related to shared service arrangements	284,163	-	-
0099	Payments for tax appraisal costs	5,173,622	-	-
6030	**Total Expenditures**	743,251,600	124,889,177	132,743,124
1100	Excess (deficiency) of revenues over (under) expenditures	(5,326,876)	27,009,255	(131,878,115)
	Other Financing Sources (Uses)			
7901	Refunding bonds issued	-	81,555,000	-
7911	Capital related debt issued	-	452,207	97,072,793
7912	Sale of real or personal property	318,864	-	90,731
7913	Proceeds from right to use leased assets	3,790,219	-	-
7915	Transfers in	2,659,000	-	-
7916	Premium or discount on issuance of bonds	-	-	3,206,512
8911	Transfers out	(8,000,000)	-	-
8949	Payment to refunding escrow agent	-	(81,555,000)	-
7080	**Total Other Financing Sources (Uses)**	(1,231,917)	452,207	100,370,036
1200	Net change in fund balances	(6,558,793)	27,461,462	(31,508,079)
0100	**Fund Balances - Beginning**	206,778,954	114,308,380	38,716,040
3300	**Fund Balances - Ending**	$ 200,220,161	$ 141,769,842	$ 7,207,961

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023

Data Control Codes		Non-major Governmental Funds	Total Governmental Funds
	Revenues		
5700	Local and intermediate sources	$ 21,242,936	645,685,802
5800	State program revenues	5,834,360	255,916,573
5900	Federal program revenues	104,724,829	120,887,915
5020	**Total Revenues**	131,802,125	1,022,490,290
	Current		
0011	Instruction	59,679,576	509,596,897
0012	Instructional resources and media services	224,610	8,630,290
0013	Curriculum and staff development	8,693,082	22,258,819
0021	Instructional leadership	1,930,283	21,436,584
0023	School leadership	256,819	51,184,734
0031	Guidance, counseling and evaluation services	4,027,504	43,009,899
0032	Social work services	333,516	3,273,936
0033	Health services	2,107,051	11,092,981
0034	Student transportation	563,559	25,171,646
0035	Food service	33,684,695	33,770,997
0036	Extracurricular activities	7,229,993	24,812,163
0041	General administration	110,749	19,730,939
0051	Plant, maintenance and operations	483,300	99,431,351
0052	Security and monitoring services	282,094	11,556,660
0053	Data processing services	134,052	18,661,456
0061	Community services	1,126,682	2,067,309
	Debt service		
0071	Principal on long-term debt	-	74,739,407
0072	Interest on long-term debt	-	54,166,614
0073	Bond issuance costs and fees	-	1,477,563
	Capital outlay		
0081	Facilities acquisition and construction	-	80,223,436
	Intergovernmental		
0093	Payments related to shared service arrangements	282,644	566,807
0099	Payments for tax appraisal costs	-	5,173,622
6030	**Total Expenditures**	121,150,209	1,122,034,110
1100	Excess (deficiency) of revenues over (under) expenditures	10,651,916	(99,543,820)
	Other Financing Sources (Uses)		
7901	Refunding bonds issued	-	81,555,000
7911	Capital related debt issued	-	97,525,000
7912	Sale of real or personal property	3,187	412,782
7913	Proceeds from right to use leased assets	-	3,790,219
7915	Transfers in	-	2,659,000
7916	Premium or discount on issuance of bonds	-	3,206,512
8911	Transfers out	-	(8,000,000)
8949	Payment to refunding escrow agent	-	(81,555,000)
7080	**Total Other Financing Sources (Uses)**	3,187	99,593,513
1200	Net change in fund balances	10,655,103	49,693
0100	**Fund Balances - Beginning**	20,559,233	380,362,607
3300	**Fund Balances - Ending**	$ 31,214,336	$ 380,412,300

FORT BEND INDEPENDENT SCHOOL DISTRICT

Exhibit C-4

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2023

Data Control Codes			
	Net change in fund balances - total governmental funds (from C-3)	$	49,693
	Amounts reported for governmental activities in the statement of activities (B-1) are different because:		
	Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation.		
1	Governmental funds capital outlay		72,485,738
2	Governmental activities depreciation expense		(61,392,528)
3	Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation.		(3,896,421)
4	Property tax revenues in the statement of activities that do not provide current financial resources and are not reported as revenues in the funds		1,482,980
5	Repayment of bond principal is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position		69,245,000
6	Amortization of bond premium		9,657,040
7	Proceeds from issuance of long-term debt is reported as an other financing source in the governmental funds. In the government-wide financial statements, proceeds are treated as an increase in long-term liabilities.		(179,080,000)
8	Payment to escrow agent for refunding		81,555,000
9	Premium received from issuance of long-term debt		(3,206,512)
	Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds		
10	Changes in pension liabilities and related deferred inflows/outflows of resources		33,940,752
11	Changes in OPEB liabilities and related deferred inflows/outflows of resources		(30,697,049)
12	Increase in interest payable not recognized in fund statements		(1,500,826)
13	Decrease in long-term portion of accrued compensated absences		641,755
14	Deferred amount on refunding		1,453,404
15	Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The net revenue (expense) of the internal service funds is reported with governmental funds.		4,601,428
16	The implementation of GASB 87 required the reporting of right to use leased assets and liabilities		1,024,679
17	The implementation of GASB 96 required the reporting of SBITA assets and liabilities		4,070,559
18	**Change in net position of governmental activities**	$	434,692

FORT BEND INDEPENDENT SCHOOL DISTRICT *Exhibit D-1*

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2023

Data Control Codes		Business-Type Activities Total Nonmajor Enterprise Funds	Governmental Activities Total Internal Service Funds
	Assets		
	Current Assets		
1110	Cash and cash equivalents	$ 345,585	$ 3,018,947
1120	Investments	4,071,285	12,387,079
	Receivables		
1240	Due from other governments	-	121,292
1260	Due from other funds	-	6,483,528
1290	Other receivables	126,258	763,249
1310	Inventories, at cost	-	68,654
1410	Prepaid Items	-	142,131
	Total Current Assets	4,543,128	22,984,880
	Non-Current Assets		
	Buildings and Equipment		
1520	Buildings and improvements	2,993,135	-
1530	Furniture and equipment	1,631,701	1,825,081
1540	Vehicles	-	18,655
1570	Subscription based IT assets	57,390	607,968
1573	Accumulated depreciation/amortization	(3,332,339)	(1,753,007)
	Total Non-Current Assets	1,349,887	698,697
1000	**Total Assets**	5,893,015	23,683,577
	Liabilities		
	Current Liabilities		
2100	Accounts payable	106,672	1,173,868
2150	Payroll deductions and withholdings	31,926	377,689
2160	Accrued wages payable	270,254	3,428
2170	Due to other funds	81,304	77,388
2180	Due to other governments	69	32
2300	Unearned revenues	378,320	6,483,639
	Total Current Liabilities	868,545	8,116,044
	Non-Current Liabilities		
	Due within one year		
2210	Claims payable	-	8,384,077
2130	Right to use leased liability	-	113,246
	Due in more than one year		
2531	Right to use leased liability	-	494,722
2590	Claims and judgments	-	2,631,818
	Total Non-Current Liabilities	-	11,623,863
2000	**Total Liabilities**	868,545	19,739,907
	Net Position		
3200	Net investment in capital assets	1,349,887	90,729
3900	Unrestricted	3,674,583	3,852,941
3000	**Total Net Position**	$ 5,024,470	$ 3,943,670

FORT BEND INDEPENDENT SCHOOL DISTRICT *Exhibit D-2*

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the Year Ended June 30, 2023

Data Control Codes		Business-type Activities Total Nonmajor Enterprise Funds	Governmental Activities Total Internal Service Funds
	Operating Revenues		
5754	Charges for sales and services	$ 10,128,264	$ 80,875,334
5020	**Total Operating Revenues**	10,128,264	80,875,334
	Operating Expenses		
6100	Payroll costs	6,150,172	1,276,320
6200	Purchased and contracted services	1,002,564	6,836,489
6300	Supplies and materials	179,599	253,202
6400	Other operating expenses	429,920	76,089,705
6449	Depreciation/amortization	113,795	227,443
6500	Debt service	440	3,320
6030	**Total operating expenses**	7,876,490	84,686,479
1200	Operating Income (Loss)	2,251,774	(3,811,145)
	Non-Operating Revenue (Expenses)		
7912	Gain on sale of property	-	440
7020	Investment earnings	191,046	237,146
8951	Loss on sale of property	(878,114)	-
	Total Non-operating Revenues (Expenses)	(687,068)	237,586
	Income (Loss) before Transfers	1,564,706	(3,573,559)
7915	Transfers in	-	9,175,000
8911	Transfers out	(2,834,000)	(1,000,000)
	Total Transfer in(out)	(2,834,000)	8,175,000
1300	Change in Net Position	(1,269,294)	4,601,441
0100	**Net Position - Beginning**	6,293,764	(657,761)
3300	**Net Position - Ending**	$ 5,024,470	$ 3,943,680

FORT BEND INDEPENDENT SCHOOL DISTRICT

Exhibit D-3

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended June 30, 2023

	Business-type Activities	Governmental Activities
	Total Enterprise Enterprise Funds	**Total Internal Service Funds**
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flow from Operating Activities		
Cash receipts for interfund services provided	$ 10,146,261	$ 82,621,240
Cash payments to suppliers for goods and services	(1,595,982)	(84,116,564)
Cash payments to employees	(6,204,531)	(1,404,854)
Net Cash Provided by (Used for) Operating Activities	2,345,748	(2,900,178)
Cash Flow from Non-Capital Financing Activities		
Advances from other funds	-	8,175,000
Advances to other funds	(2,834,000)	-
Net Cash Provided by (Used for) Non-Capital Financing Activities	(2,834,000)	8,175,000
Cash Flow from Capital and Related Financing Activities		
Purchase of SBITA assets	(57,390)	-
Financing of asset	-	440
Interest payments on right to use leased assets	-	(3,320)
Net Cash Provided by (Used for) Capital and Related Financing Activities	(57,390)	(2,880)
Cash Flow from Investing Activities		
Investments purchased	-	(10,476,721)
Sale of investment	129,145	63,806
Interest on investments	191,046	237,146
Net Cash Provided by (Used for) Investing Activities	320,191	(10,175,769)
Net Increase (Decrease) in Cash and Cash Equivalents	(225,452)	(4,903,827)
Cash and Cash Equivalents at Beginning of Year	571,036	7,922,774
Cash and Cash Equivalents at End of Year	$ 345,584	$ 3,018,947
Reconciliation to Balance Sheet		
Cash and Cash Equivalents Per Cash Flow	$ 345,584	$ 3,018,947
Cash and Cash Equivalents per Balance Sheet	$ 345,584	$ 3,018,947
Reconciliation of Operating Income (loss) to Net cash Provided by (used for) Operating Activities		
Operating Income (Loss)	$ 2,251,774	$ (3,811,155)
Adjustments to reconcile Operating Income (Loss) to net cash Provided by (used for) Operating Activities:		
Depreciation/amortization	113,795	227,443
Change in Assets and Liabilities		
Decrease (Increase) in other receivables (net)	-	1,745,907
Decrease (Increase) in due from other funds	-	(174,135)
Decrease (Increase) in due from other governments	268,423	(51,446)
Decrease (Increase) in inventories	-	11,918
Decrease (Increase) in other current assets	-	21,446
Increase (Decrease) in rights to use leased assets	-	-
Increase (Decrease) in accrued wages payable	(51,236)	-
Increase (Decrease) in accounts payable	58,192	318,096
Increase (Decrease) in payroll deductions payable	(3,123)	(128,533)
Increase (Decrease) in due to other funds	4,028	77,382
Increase (Decrease) in due to other governments	18	32
Increase (Decrease) in accrued expenses	-	(37,227)
Increase (Decrease) in unearned revenue	(296,123)	174,250
Increase (Decrease) in claims payable	-	(1,117,394)
Increase (Decrease) in non current liabilities due within one year	-	(156,762)
Net Cash Provided (Used) by Operating Activities	$ 2,345,748	$ (2,900,178)

FORT BEND INDEPENDENT SCHOOL DISTRICT *Exhibit E-1*

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2023

Data Control Codes		Private-Purpose Trust Fund
	Assets	
1110	Cash and cash equivalents	$ 39,491
1000	**Total Assets**	39,491
	Liabilities	
2100	Accounts payable	1
2300	Unearned revenue	6,500
2000	**Total Liabilities**	6,501
	Net Position	
3490	Restricted for scholarships	$ 32,990

FORT BEND INDEPENDENT SCHOOL DISTRICT *Exhibit E-2*

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Year Ended June 30, 2023

Data Control Codes		Private-Purpose Trust Fund
	Additions	
5744	Gifts and contributions	$ 25,500
	Total Additions	25,500
	Deductions	
6200	Scholarship awards	27,500
	Total Deductions	27,500
CN	Change in net position	(2,000)
NB	**Net Position - Beginning**	34,990
NE	**Net Position - Ending**	$ 32,990


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Note 1 – Summary of Significant Accounting Policies

The Fort Bend Independent School District (FBISD or the District) is an independent public educational agency operating under applicable laws and regulations of the State of Texas. A seven-member Board of Trustees, elected by the District's residents to staggered three-year terms, has fiscal accountability over all activities within the jurisdiction of the District. Board vacancies may be filled by appointment until the next election. Board decisions are based on a majority vote. The Board adopts policies, employs the Superintendent, and oversees operations of the District. The District prepares its basic financial statements in conformity with generally accepted accounting principles promulgated by the Governmental Accounting Standards Board ("GASB") and other authoritative sources identified in Statement on Auditing Standards of the American Institute of Certified Public Accountants; and it complies with the requirements of the appropriate version of Texas Education Agency's Financial Accountability System Resource Guide (the "Resource Guide" or "FASRG") and the requirements of contracts and grants of agencies from which it receives funds.

The following is a summary of the most significant accounting policies.

A. Reporting Entity

The District is considered an independent entity for financial reporting purposes and is considered a primary government. As required by generally accepted accounting principles, these basic financial statements have been prepared, based on considerations regarding the potential for inclusion of other entities, organizations, or functions, as part of the District's financial reporting entity. Based on these considerations, no other entities have been included in the District's financial reporting entity. Additionally, as the District is considered a primary government for financial reporting purposes, its activities are not considered a part of any other governmental or other type of reporting entity.

Considerations regarding the potential for inclusion of other entities, organizations, or functions in the District's financial reporting entity are based on criteria prescribed by generally accepted accounting principles. These same criteria are evaluated in considering whether the District is a part of any other governmental or other type of reporting entity. The overriding elements associated with prescribed criteria considered in determining that the District's financial reporting entity status is that of a primary government are: that it has a separately elected governing body; it is legally separate; and it is fiscally independent of other state and local governments.

Additionally, prescribed criteria under generally accepted accounting principles include considerations pertaining to organizations for which the primary government is financially accountable; and considerations pertaining to other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The Board of Trustees (the "Board") is elected by the public and it has the authority to make decisions, appoint administrators and managers, and significantly influence operations. It also has the primary accountability for fiscal matters. Therefore, the District is a financial reporting entity as defined by GASB.

Note 1 - Summary of Significant Accounting Policies (continued)

A. Reporting Entity (continued)

The District receives support from various PTA, PTO, Booster club organizations, and the Fort Bend Education Foundation. Generally Accepted Accounting Principles require the District to report certain legally separate organizations as component units even though the District is not financially accountable for these organizations. These standards promulgated by GASB require that a legally separate tax-exempt organization be reported as a component unit if all of the following criteria are met:

1. The economic resources of the separate organization entirely, or almost entirely, directly benefit the primary government, its component units, or its constituents.
2. The primary government is entitled to, or can otherwise access, a majority of the economic resources of the separate organization.
3. The economic resources of the individual separate organization that the primary government is entitled to, or can otherwise access, are significant to that primary government.

While the various organizations noted above meet the first criteria specified by GASB, none of the organizations meet the second two requirements and are therefore not included as component units within the reporting entity.

B. Government-Wide and Fund Financial Statements

The Statement of Net Position and the Statement of Activities are government-wide financial statements. They report information on all of the District's non-fiduciary activities with most of the interfund activities removed. Governmental activities include programs supported primarily by taxes, state funds, grants, and other intergovernmental revenues. Business-Type activities include operations that rely to a significant extent on fees and charges for support.

The Statement of Activities Program Revenues demonstrates how other people or entities that participate in programs the District operates have shared in the payment of the direct costs. The "Charges for Services" Program Revenues column includes payments made by parties that purchase, use, or directly benefit from goods or services provided by a given function or segment of the District. Examples include summer school tuition, school lunch charges, etc. The "Grants and Contributions" Program Revenues column includes amounts paid by organizations outside the District to help meet the operational requirements of a given function. Examples include grants under the Elementary and Secondary Education Act. If revenue is not program revenue, it is general revenue used to support all of the District's functions. Taxes are always general revenues.

Interfund activities between individual governmental funds and between governmental funds and proprietary funds appear as due to/due from on the Governmental Fund Balance Sheet and Proprietary Fund Statement of Net Position and as other resources and other uses on the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances and on the Proprietary Fund Statement of Revenues, Expenses and Changes in Fund Net Position. All interfund transactions between governmental funds and between governmental funds and internal service funds are eliminated on the government-wide statements. The District has no interfund services provided and used between functions that would be program revenue which would not be eliminated in the process of consolidation. Interfund activities between governmental funds and fiduciary funds remain as due to/due from on the government-wide Statement of Net Position.

The fund financial statements provide reports on the financial condition and results of operations for three fund categories - governmental, proprietary, and fiduciary. Since the resources in the fiduciary funds cannot be used for District operations, they are not included in the government-wide statements. The District considers some governmental funds major and reports their financial condition and results of operations in a separate column.

Note 1 - Summary of Significant Accounting Policies (continued)

B. Government-Wide and Fund Financial Statements (continued)

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All other revenues and expenses are non-operating.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting, as do the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets, current liabilities, and fund balances are included on the balance sheet. Operating statements of these funds present net increases and decreases in current assets (i.e., revenues and other financing sources and expenditures and other financing uses).

The modified accrual basis of accounting recognizes revenues in the accounting period in which they become both measurable and available and it recognizes expenditures in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest and principal on long-term debt, which is recognized when due. The expenditures related to certain compensated absences and claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources. The District considers state and federal revenues and interest revenues available if they are collectible within 60 days after year-end.

Revenue from local sources consists primarily of property taxes and is recorded as revenue when received. Uncollected property taxes are recorded as receivables and unearned revenue. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors sometimes require the District to refund all or part of the unused amount.

The Proprietary Fund Types and the Fiduciary Fund Types are accounted for on a flow of economic resources measurement focus and utilize the accrual basis of accounting. This basis of accounting recognizes revenues in the accounting period in which they are earned and become measurable and expenses in the accounting period in which they are incurred and become measurable. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the fund Statement of Net Position. The fund equity is segregated into restricted net position (held in trust) and unrestricted net position. When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Note 1 - Summary of Significant Accounting Policies (continued)

D. Fund Accounting

The accounts of the District are organized on the basis of funds in accordance with the provisions of the Resource Guide. Each fund is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts, which comprise its assets, liabilities, fund equity, deferred inflows and outflows of resources, revenues, and expenditures or expenses. For financial statement presentation, the District's fund financial statements provide more detailed information about the District's most significant funds -- not the District as a whole.

The District reports the following major governmental funds:

General Fund

The General Fund is the government's primary operating fund. It is used to account for all financial transactions not properly includable in other funds. The principal sources of revenue include local property taxes, state funding, interest earnings on fund investments, and federal source revenues not accounted for in Special Revenue Funds. Expenditures include all costs associated with the daily operations of the District except for specific programs funded by the federal or state government, food service, debt service and capital projects.

Debt Service Fund

The Debt Service Fund is used to account for financial resources that are restricted, committed, or assigned to expenditure for principal and interest payments on the outstanding debt obligations of the District. These resources include interest and sinking tax revenues which are considered restricted and for which a tax has been dedicated.

Capital Projects Fund

The Capital Projects Fund is used to account for the expenditures of resources accumulated from sales of bonds and related interest earnings for the acquisition and construction of school facilities.

Non-Major Governmental Funds

The District reports all special revenue funds under non-major governmental funds.

The Special Revenue Funds are used to account for the proceeds of specific revenue that are legally restricted or committed to expenditures for specific purposes through federal, state, and local grant awards, and for Campus Activity Funds, which are committed for uses benefitting the respective campuses where the funds are raised. Specifically, this type of fund is used to account for funds that are used for the District's Food Service Program, including local and federal revenue sources for federally financed programs (grants) where unused balances are returned to the grantor at the close of specified project periods and other revenue specific programs. Project accounting is employed to maintain integrity for the various sources of funds. Resources accounted for in these funds are awarded to the District for the purpose of accomplishing specific educational tasks as defined by grantors in contracts or other agreements.

Note 1 - Summary of Significant Accounting Policies (continued)

D. Fund Accounting (continued)

Enterprise Funds

The Enterprise Funds are used to account for revenues and expenses associated with operations of the Extended Learning, the Facility Rental, and the Career and Technical Education (CTE) Programs. Revenues in these funds are primarily from fees paid by participants in the program. Expenses consist mainly of payroll, utilities, and supplies.

Internal Service Funds

The Internal Service Fund is used to account for revenues and expenses related to services provided to organizations inside the District on a cost reimbursement basis. The following internal services funds are used by the District:

Print Shop Fund
The Print Shop Fund is used to account for the operations of the District's print shop. Printing services to other departments of the District is the main service. Expenses include the day-to-day cost of operations of the print shop as well as depreciation of capital assets.

*Health Insurance Fun*d
The Health Insurance Fund is used to account for the operations of the District's employee health insurance plan, which is supported principally by employer and employee contributions. Expenses include plan benefit payments to medical providers and employees and charges incurred in administering the plan.

Workers' Compensation Fund
The Workers' Compensation Fund is used to account for the operations of the District's workers' compensation insurance plan, which is supported principally by employer contributions. Expenses include plan benefit payments to providers of medical services or to employees for claims, administrative costs, and stop-loss premium charges. Estimated amounts due for claims incurred but not reported at year-end are included as fund liabilities.

Unemployment Insurance Fund
The Unemployment Insurance Fund is used to account for the operations of the District's unemployment insurance plan, which is supported principally by employer contributions. Expenses include plan benefit payments for eligible employees and charges incurred in administering the plan.

Technology Fund
The Technology Funds is used to account for the operations of technology items utilized throughout the District, which is supported principally by transfers from the General Fund. Expenses include computers, laptops, and infrastructure costs.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the District as trustee for employees and others. The following fiduciary fund is used by the District:

Private Purpose Trust Fund
The Private Purpose Trust Fund is used to account for donations for which the donor has stipulated that both the principal and the income may be used for purposes that benefit parties outside the District. The District has funds that have been received for scholarships that are to be awarded to current and former students for post-secondary education purposes.

Note 1 - Summary of Significant Accounting Policies (continued*)*

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity

1. Cash and Cash Equivalents

The District reports cash and cash equivalents in the District's statement of cash flows for Proprietary Fund Types and in all other financial statements of financial position. The District considers cash and cash equivalents to be cash on hand, demand deposits, money market funds, and certificates of deposit with original maturities of three months or less from acquisition date.

2. Investments

Investments consist of balances in privately managed public funds investment pools and investments in United States (U.S.) securities and U.S. Agency securities. The District reports all investments at fair value, except for investment pools. The District's investment pools are valued and reported at amortized cost, which approximates fair value.

The District categorizes fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; level 3 inputs are significant unobservable inputs. The District's local government investment pools are recorded at amortized costs.

3. Property Taxes

Property taxes are levied by October 1 in conformity with Subtitle E, Texas Property Tax Code, are due on the receipt of the tax bill, and are delinquent if not paid before February 1 of the year following the year imposed. Property Tax receivables include unpaid property taxes at year-end and are shown net of allowance for uncollectible. Allowances for uncollectible taxes are based on historical experience in collecting property taxes. However, not all outstanding property taxes are expected to be collected within one year of the date of financial statements.

4. Short Term Interfund Receivables/Payables

During the course of operations, transactions occur between individual funds for specified purposes. These receivables and payables are classified as "due from other funds" and "due to other funds" on the combined balance sheet. Interfund services between funds are not eliminated in the process of consolidation.

5. Inventories and Prepaid Items

Inventories consisting of supplies and materials are stated at cost (average cost method) when the item is purchased and are subsequently recognized as expenditures when consumed (consumption method). Inventories include consumable custodial, maintenance, transportation, instructional, food consumables, and office supplies. Inventories of food commodities inventory are recorded at fair market value supplied by the Texas Department of Human Services on the date received. Commodity inventory items are recorded as expenditures when distributed to user locations and revenue is recognized for an equal amount. Commodity inventory is reported as unearned revenue at year-end. A portion of fund balance is reserved to reflect minimum inventory quantities considered necessary for the District's continuing operations.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. These expenditures will be recorded when consumed (consumption method) rather than when purchased.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

6. Capital Assets

Capital assets, which include land, buildings and improvements, furniture and equipment, construction in progress, right to use leased assets, and subscription assets are reported in the governmental activities and business-type activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of acquisition. Right to use leased assets and subscription assets are recorded at the present value of future lease payments.

Costs of the Facilities Acquisition and Construction Function that relate to overall planning of District facilities, managing overall District assets and overall construction projects are treated as period costs and are not capitalized unless related to specific assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. When assets are retired or otherwise disposed of, the related costs or other recorded amounts are removed.

Buildings, building improvements, furniture and equipment, and vehicles of the District are depreciated/amortized using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	40
Building Improvements	20
Furniture and Equipment	5-15
Vehicles	5-10
Right to Use Leased Assets	2-5
Subscription Based IT Arrangements	2-5

Right to use leased assets and subscription assets are depreciated/amortized on a straight-line basis over the life of the lease and subscription term.

Land and construction in progress are not depreciated.

7. Leases

The District is a lessee for noncancellable leases of buildings, furniture, and equipment. The District recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide and internal service fund financial statements. The District recognizes lease liabilities with an initial, individual value of $5,000 or more.

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

7. Leases (continued)

Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require are measurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

8. Subscription Based Information Technology Arrangements

The District adopted GASB 96 - Subscription Based information Technology Arrangements (SBITA). The District recognizes a liability and corresponding right-to-use the information technology software in the government-wide and internal service fund financial statements. The District recognizes subscription liabilities with an initial, individual value of $5,000 or more and a contact term of twelve months or more.

At the commencement of a subscription, the District initially measures the liability at the present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of subscription payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for subscription payments made at or before the subscription commencement date, plus certain initial direct costs. Subsequently, the subscription asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to subscriptions include how the District determines (1) the discount rate it uses to discount the expected subscription payments to present value, (2) subscription term, and (3) subscription payments.

- The District generally uses its estimated incremental borrowing rate as the discount rate for subscriptions.
- The subscription term includes the noncancellable period of the subscription. Subscription payments included in the measurement of the subscription liability are composed of fixed payments.
- The District has adopted implementation of GASB 96 in FY 2023 and the corresponding values of subscription, both assets and liabilities are prorated to the restated for the accounting period

The District monitors changes to circumstances that would require are measurement of its subscription and will remeasure the subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription.

Subscription assets are reported with other capital assets and subscription liabilities are reported with long-term debt on the statement of net position.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

9. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Accretion of interest on the capital appreciation bonds are recorded at the accreted value through the end of the fiscal year.

In the fund financial statements, governmental fund types recognized bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

10. Compensated Absences

The District maintains a policy allowing employees meeting established requirements to be compensated for unused sick leave at retirement. Annual paid time off days are granted to non-professional and professional employees and any unused days are converted to local sick days at the end of each fiscal year. There are no other compensated absences allowed under the District's personnel policies. Compensated absences are liquidated from the General Fund when due and payable.

11. Deferred Outflows and Inflows of Resources

A deferred outflow of resources represents a consumption of net assets that applies to future periods. The District has two items that qualify for reporting in this category:

- Deferred outflows of resources for pension – Reported in the government-wide financial statement of net position, this deferred outflow results from pension plan contributions made after the measurement date of the net pension liability and the results 1) changes in actuarial assumptions; 2) differences between expected and actual actuarial experiences, and 3) changes in the District’s proportional share of pension liabilities. The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the next fiscal year. The remaining pension related deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan.
- Deferred outflows of resources for post-employment benefits – Reported in the government-wide financial statement of net position, this deferred outflow results from Other Post Employment Benefit (OPEB) plan contributions made after the measurement date of the net OPEB liability and the results of 1) differences between projected and actual earnings on OPEB plan investments and 2) changes in the District’s proportional share of OPEB liabilities. The deferred outflows of resources related to other post-employment benefits resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net other post-employment benefit liability in the next fiscal year. The deferred outflows resulting from differences between projected and actual earnings on OPEB plan investments will be amortized over a closed five-year period. The remaining deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with other post-employment benefits through the other post-employment benefit plan.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

11. Deferred Outflows and Inflows of Resources (continued)

A deferred inflow of resources represents an acquisition of net assets that applies to future periods. The District has four items that qualify for reporting in this category:

- Deferred inflows of resources for unavailable revenues - Reported only in the governmental funds balance sheet, unavailable revenues from property taxes arise under the modified accrual basis of accounting. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.
- Deferred inflows of resources for refunding - Reported in the government-wide statement of net position, this deferred gain on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.
- Deferred inflows of resources for pension – Reported in the government-wide financial statement of net position, these deferred inflows result primarily from 1) differences between projected and actual earnings on pension plan investments, 2) changes in actuarial assumptions, 3) differences between expected and actual actuarial experiences, and 4) changes in the District's proportional share of pension liabilities. The deferred inflows resulting from differences between projected and actual earnings on pension plan investments will be amortized over a closed five-year period. The remaining pension related deferred inflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan.
- Deferred inflows of resources for other post-employment benefits – Reported in the government wide financial statement of net position, these deferred inflows result primarily from 1) changes in actuarial assumptions and 2) differences between expected and actual actuarial experiences. These other post-employment benefit related deferred inflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with other post-employment benefits through the other post-employment benefit plan.

12. Pensions

The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities, and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Pension liabilities are liquidated in the General, Capital Projects and Special Revenue Funds.

13. Other Post-Employment Benefits (OPEB)

The fiduciary net position of the Teacher Retirement System of Texas (TRS), TRS Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities, and additions to/deductions from TRS Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as you-go plan and all cash is held in a cash account. OPEB liabilities are liquidated in the General, Capital Projects and Special Revenue Funds.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

14. Fund Balance Classifications

The fund balance in governmental funds has been classified as follows to describe the relative strength of the spending constraints:

Nonspendable fund balance - amounts that are not in spendable form or are required to be maintained intact. As such, the inventory and prepaid items have been properly classified in the Governmental Funds Balance Sheet (Exhibit C-1).

Restricted fund balance - amounts that can be spent only for specific purposes because of local, state or federal laws, or externally imposed conditions by grantors or creditors.

Committed fund balance - amounts constrained to specific purposes by the District itself, using its highest level of decision-making authority (i.e., the Board of Trustees). To be reported as committed, amounts cannot be used for any other purposes unless the District takes the same highest level of action to remove or change the constraint. The District establishes (and modifies or rescinds) fund balance commitments by passage of a resolution by the Board. A fund balance commitment is further indicated in the budget document as a commitment of the fund.

Assigned fund balance - amounts the District intends to use for a specific purpose. Intent can be expressed by the District or by an official to which the Board delegates the authority. The Board has delegated the authority to assign fund balances to the Superintendent.

Unassigned fund balance - amounts that are available for any purpose. General Fund is the only fund that reports positive unassigned fund balance.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

Per the District's Fiscal and Budgetary Strategy, the District will strive to maintain an unassigned general fund balance equal to the greater of sixty (60) days or seventeen percent (17%) of net budgeted operating expenditures. In order to protect the District from a potential loss in state revenue, the District will commit at least thirty (30) days or eight and a third percent (8.33%) of net budgeted operating expenditures.

15. Use of Estimates

The presentation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

16. Data Control Codes

The Data Control Codes refer to the account code structure prescribed by TEA in the Financial Accountability System Resource Guide. TEA requires school districts to display these codes in the financial statements filed with the Agency in order to ensure accuracy in building a statewide data base for policy development and funding plans.

Note 2 - Stewardship, Compliance, and Accountability

A. Budgetary Data

The Board adopts an annual "appropriated budget" for the General Fund, Debt Service Fund, and National School Breakfast and Lunch Program Fund (which is included in the Special Revenue Funds). Budgets are prepared using the same method of accounting as for financial reporting. The District is required to present the adopted and final annual amended budgeted revenues and expenditures for the general fund and each major special revenue fund. The National School Breakfast and Lunch Program is not a major fund. The General Fund budget report appears in the required supplementary information section where the District compares the final annual amended budget to actual revenues and expenditures. Per regulatory requirements, the National School Breakfast and Lunch Program Fund and Debt Service Fund are required to be reported with the original budget, amended budget, and actual. These statements are included in the Other Supplementary Information at the end of the District's Annual Comprehensive Financial Report in Exhibit H-3 and H-4 of the Financial Section

The Capital Projects Fund budget is prepared on a project basis based on the proceeds available from bond issues and planned expenditures outlined in applicable bond ordinances. Capital Projects Fund equity, which represents unexpended appropriations, is reappropriated in the subsequent fiscal year's budget until available funds for acquisition and construction of facilities have been utilized. Each major construction contract is approved based on the existing availability of bond proceeds and/or approved but unissued bonds. The non-budgeted Special Revenue funds (primarily Federal, State, and local grant programs) utilize a managerial-type financial plan approved at the fund level by the Board upon acceptance of the grants. These grants are subject to State imposed project length budgets and monitored through submission of reimbursement reports to the State.

The following procedures are followed in establishing the budgetary data reflected in the fund financial statements:

1. Prior to June 30, the District prepares a budget for the next succeeding fiscal year beginning July 1. The operating budget includes proposed expenditures and the means of financing them.

2. A meeting of the Board is then called for the purpose of adopting the proposed budget. At least ten days public notice of the meeting must be given.

3. Prior to July 1, the budget is legally enacted through passage of a resolution by the Board. Once a budget is approved, it can only be amended at the function and fund level by approval of a majority of the members of the Board. During the year, amendments are presented to the Board at its regular meetings. As required by law, such amendments are made before the fact, are reflected in the official minutes of the Board, and are not made after fiscal year-end. Because the District has a policy of careful budgetary control, several amendments were necessary during the year. All supplemental appropriations must be within limits of available revenues and fund equity.

4. Each budget is controlled by the budget director at the revenue and expenditure function/object level. All budget appropriations lapse at year-end.

Note 2 - Stewardship, Compliance, and Accountability (continued)

B. Encumbrances

The District utilizes encumbrance accounting in its governmental funds. Encumbrances represent commitments related to contracts not yet performed (executory contracts) and are used to control expenditures for the year and to enhance cash management. A school district often issues purchase orders or signs contracts for the purchase of goods and services to be received in the future. At the time these commitments are made, which in its simplest form means that when a purchase order is prepared, the appropriate account is checked for available funds. If an adequate balance exists, the amount of the order is immediately charged to the account to reduce the available balance for control purposes. The encumbrance account does not represent an expenditure for the period, only a commitment to expend resources.

Prior to the end of the year, every effort should be made to liquidate outstanding encumbrances. When encumbrances are outstanding at the fiscal year-end, the District likely will honor the open purchase orders or contracts that support the encumbrances. For reporting purposes, as noted earlier, outstanding encumbrances are not considered expenditures for the fiscal year. If the school district allows encumbrances to lapse, even though it plans to honor the encumbrances, the appropriations authority expires, and the items represented by the encumbrances are usually reappropriated in the following year's budget. Open encumbrances at fiscal year-end are included in restricted, committed, or assigned fund balance, as appropriate.

Note 3 - Deposits (Cash) and Investments

A. Authorization for Deposits and Investments

The Texas Education Code (TEC) and the Texas Public Funds Investment Act (PFIA), as prescribed in Chapter 2256 of the Texas Government Code and the District Investment Strategy, regulate deposits and investment transactions of the District.

The TEC authorizes the District to invest any of its funds in direct debt securities of the United States or other types of bonds, securities, and warrants in accordance with applicable provisions.

The TEC authorizes the District to place the proceeds from debt issues in properly secured or collateralized interest-bearing time deposits with any Texas state or national bank having federal depository insurance coverage (FDIC) for depositors or directly in bonds or other obligations of the United States or U.S. Agency securities. TEC requirements prohibit the District from investing debt issue proceeds in interest-bearing time deposits that have any chance of original invested principal loss.

In accordance with applicable statutes, the District has a depository contract with a local bank (depository) providing interest rates to be earned on deposited funds and fixed fees for banking services received. The District may place funds with the depository in interest and non-interest-bearing accounts. Statutes and the depository contract require full security for all funds in the depository institution through federal depository insurance or a combination of federal depository insurance and acceptable collateral securities and/or an acceptable surety bond. The depository must deliver the collateral securities to the District or place them with an independent trustee institution. The depository is required to deliver the safekeeping receipts to the District. In accordance with Texas statutes, the safekeeping receipts are in the name of the depository with proper indication of pledge of the collateral securities by the depository to secure funds of the District. The District must approve all collateral securities pledged and also must approve in writing any changes to the pledged collateral securities.

Interest earned from investments from the Campus Activity Fund for fiscal year 2023 has been assigned to the General Operating Fund in the amounts of $311,143. The interest was used to offset the maintenance and service fees for the accounts.

The District has adopted a written investment policy [CDA (LEGAL) and CDA (LOCAL)] regarding the investment of its funds as defined by the PFIA. The PFIA also requires the District to have independent auditors perform test procedures related to investment practices as provided by the Act. The District complies with the requirements of the Act and with local policies.

Note 3 - Deposits (Cash) and Investments (continued)

A. Authorization for Deposits and Investments (continued)

The District's investment policy permits investment of District funds in only the following investment types, consistent with the strategies and maturities defined in the policy:

1. Obligations of or guaranteed by governmental entities as permitted by Government Code 2256.009
2. Fully collateralized Certificates of deposit and share certificates as permitted by Government Code 2256.010
3. Fully collateralized repurchase agreements permitted by Government Code 2256.011
4. Commercial paper as permitted by Government Code 2256.013
5. No-load money market mutual funds and no-load mutual funds as permitted by Government Code 2256.014
6. Public funds investment pools as permitted by Government Code 2256.016

The District's investment policy specifically prohibits investment of District funds in the following investment types:

1. Collateralized mortgage obligations
2. Reverse repurchase agreements
3. Corporate bonds issued by domestic business entities

A summary of the District's cash and investments at June 30, 2023 are shown below.

	Cash and Deposits	Investment Pools	Agency Securities	Total
General Fund	$ 94,694,549	$ 79,603,311	$ 59,649,030	$ 233,946,890
Debt Service Fund	6,586	111,593,970	29,894,240	141,494,796
Capital Projects Fund	205,346	32,537,079	-	32,742,425
Non-major Governmental funds	3,340,578	29,292,107	-	32,632,685
Total Governmental Funds	98,247,059	253,026,467	89,543,270	440,816,796
Internal Service Funds	3,018,947	12,387,079	-	15,406,026
Sub-Total Investments	101,266,006	265,413,546	89,543,270	456,222,822
Enterprise Funds	345,585	4,071,285	-	4,416,870
Total Investments	$ 101,611,591	$ 269,484,831	$ 89,543,270	$ 460,639,692

The table below shows the investment pools and U.S. Securities balances along with the weighted average maturity and credit rating for the District's investments at June 30, 2023.

	Fair Value	Weighted Avg. Maturity (Years)	S & P Credit Quality Rating
U.S. Securities and U.S. Agency Securities			
U.S. Treasury Bonds/Notes	$ 39,855,600	0.08	n/a
Federal Home Loan Bank Discount Note	49,687,670	0.00	n/a
Total U.S. Securities and U.S. Agency Securities	$ 89,543,270		
Public Funds Investment Pools			
Lone Star	$ 44,318,628	0.06	AAAm
TexasCLASS	47,759,501	0.12	AAAm
Texas Range	49,705,508	0.08	AAAm
TexPool	80,987,603	0.10	AAAm
TexSTAR	46,713,591	0.06	AAAm
Total Funds Investment Pools	$ 269,484,831		

Note 3 - Deposits (Cash) and Investments (continued)

A. Authorization for Deposits and Investments (continued)

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. GASB Statement No. 72, *Fair Value Measurement and Application* provides a framework for measuring fair value which establishes a three-level fair value hierarchy that describes the inputs that are used to measure assets and liabilities.

- Level 1 inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets that a government can access at the measurement date.
- Level 2 inputs are inputs - other than quoted prices within Level 1 - that are observable for an asset or liability, either directly or indirectly.
- Level 3 inputs are unobservable inputs for an asset or liability.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. If a price for an identical asset or liability is not observable, a government should measure fair value using another valuation technique that maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs. If the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

Investments' fair value measurements are as follows at June 30, 2023:

		Fair Value Measurements Using		
Investments	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Debt Securities:				
U.S. Treasury Bonds and Notes	$ 39,855,600	$ 39,855,600	$ -	$ -
U.S. Agency Securities	49,687,670	-	49,687,670	-
Total Debt Securities	$ 89,543,270	$ 39,855,600	$ 49,687,670	$ -

U.S. Treasury Bonds and Notes classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities.

U.S. Agency Securities classified in Level 2 of the fair value hierarchy are valued using inputs such as interest rates and yield curves that are observable at commonly quoted intervals.

B. Interest Rate Risk

The District measures interest rate risk using the weighted average maturity method based on the fund in which the District makes investments. The District's Investment Strategy specifies limitations for weighted average maturities for investments in all funds and for investments in the general fund.

For all funds, weighted average maturities of U.S. Agency security investments are limited by the District's investment policy to two years or less. Repurchase agreements are limited to a maximum maturity of 30 days and certificates of deposit are limited to a maximum maturity of one year. For bond proceeds and other bond funds, the District may specifically authorize investments in repurchase agreements with maturities in excess of 30 days, subject to any required approvals from bond insurers and the Board. Under adverse market conditions, the District may deviate from the limitations outlined above for periods of 90 days or less, with the Superintendent's approval, in order to sufficiently maintain safety and liquidity.

Note 3 - Deposits (Cash) and Investments (continued)

C. Credit Risk

Credit risk is the possibility of loss occurring due the inability of an investment instrument to meet financial obligations. As of June 30, 2023, investments were diversified in local government investment pools, money market funds, and U.S. agency securities with sufficient ratings from S&P Global to reduce the probability of loss and comply with the District's investment policy.

The District participates in the First Public Local Government Pool ("Lone Star"), an external local government investment pool serving local governments since 1991. A Board of Trustees composed of active members of the Pool is responsible for the overall management of Lone Star. The funds are managed by two separate investment advisors - American Beacon Advisors and Mellon Investment Corp. GASB Statement No. 31 allows pools to use amortized cost (which excludes unrealized gains and losses) rather than fair value to report net position to compute share price. The fair value of the District's position in Lone Star is the same as the value of Lone Star shares. Lone Star has a Standard & Poor's rating of AAAm.

The District participates in the Texas Cooperative Liquid Assets Securities System ("Texas CLASS"), an external investment pool. Texas CLASS is a local government investment pool emphasizing safety, liquidity, convenience and competitive yield. Since 1996, Texas CLASS has provided Texas public entities a safe and competitive investment alternative. Texas CLASS invests only in securities allowed by the Texas Public Funds Investment Act. The pool is governed by a board of trustees, elected annually by its participants. Texas CLASS is rated AAAm by S&P Global. The AAAm principal stability fund rating is the highest assigned to principal stability government investment pools and is a direct reflection of Texas CLASS's outstanding credit quality and management. The District's fair value in Texas CLASS is the same as the value of the pool shares.

The District participates in the Texas Local Government Investment Pool ("TexPool"), a public funds investment pool created by the Texas Treasury Safekeeping Trust Company (Trust Company) to provide a safe environment for the placement of local government funds in authorized short-term, fully-collateralized investments, including direct obligations of, or obligations guaranteed by, the United States or State of Texas or their agencies; federally insured certificates of deposit issued by Texas banks or savings and loans; and fully collateralized direct repurchase agreements secured by United States Government agency securities and placed through a primary government securities dealer.

The Trust Company was incorporated by the State Treasurer by authority of the Texas Legislature as a special purpose trust company with direct access to the services of the Federal Reserve Bank to manage, disburse, transfer, safe keep, and invest public funds and securities more efficiently and economically. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. TexPool uses amortized cost rather than fair value to report net position to compute share prices. The fair value of the position in TexPool is the same as the value of TexPool shares. Accordingly, the District's investments in TexPool are stated at cost, which approximates fair value. TexPool is currently rated AAAm by S&P Global. This rating indicates excellent safety and a superior capacity to maintain principal value and limit exposure to loss.

The District participates in the Texas Range Local Government Investment Pool ("Texas Range"), an external investment pool. Texas Range was established under the provisions of the Interlocal Cooperation's Act, Chapter 791 of the Texas Government Code and Chapter 2256 of the Public Funds Investment Act. An Advisory Board composed of participants and non-participant members elected by the participant shareholders of Texas Range is responsible for the overall management of Texas Range, including formulation and implementation of its investment and operating policies. In addition, Advisory Board members select and oversee the activities of the Investment Advisor and Custodian of Texas Range and monitor investment performance and the method of valuing the shares. Texas Range is a floating net asset value fund and has a rating from S&P Global of AAAm. It is a fundamental objective of Texas Range to assure the return of principal and interest at the date planned for redemption of shares; however, the net asset value of shares may fluctuate prior to the planned redemption date. GASB Statement No. 31 allows that the value at maturity and fair value to be the same for investment positions that mature within one year of the purchase date of the position. Therefore, Texas Range's fair value and the value at maturity for the District's investment are the same.

Note 3 - Deposits (Cash) and Investments (continued)

C. Credit Risk (continued)

The District participates in the TexStar Local Government Investment Pool ("TexStar"), an external investment pool. The pool is overseen by a five-member governing board made up of three participants and one of each of the program's professional administrators. The responsibility of the board includes the ability to influence operations, designation of management, and accountability for fiscal matters. In addition, the pool has a Participant Advisory Board which provides input and feedback on the operations and direction of the program and S&P Global reviews the pool on a weekly basis to ensure the pool's compliance with its rating requirements. GASB Statement No. 31 allows pools to use amortized cost (which excludes unrealized gains and losses) rather than fair value to report net position to compute share price. The fair value of the District's position in TexStar is the same as the value of TexStar shares.

The Local Government Investment Pools in which the District invests do not have any limitations and restrictions on withdrawals such as notice periods or maximum transaction amounts. These pools do not impose any liquidity fees or redemption gates.

The District's Investment Portfolio policy is diversified by market sector in accordance with the District's investment policy.

Custodial credit risk - deposits
In the case of deposits, this is the risk that in the event of a bank failure, the district's deposits may not be returned to it. As of June 30, 2023, the District's bank's balances were not exposed to custodial credit risk because they were insured and collateralized with securities held by the District's agent and in the District's name.

Custodial credit risk - investments
For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's agent, the Federal Home Loan Bank of Dallas, holds securities in the District's name; therefore, the District is not exposed to custodial credit risk on its investments.

Note 4 - Property Taxes

Property taxes are levied by October 1 in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On February 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. The Central Appraisal District (CAD) of Fort Bend County, Texas, establishes appraised values as of January 1 of each year. Prior to July 1 of each year, the District must adopt its annual budget and as soon thereafter as practicable, shall adopt a tax rate based on the appraised values received from the CAD, thus creating the levy, which Fort Bend County bills and collects on behalf of the District.

Property tax rates, established in accordance with state law, are levied on real and personal property within the District's boundaries for use in financing general government and debt service expenditures.

Tax rates levied to finance general government and debt service expenditures for fiscal year 2023 were $0.8646 and $0.27, respectively, per $100 of valuation, based on an assessed property valuation of approximately $55.0 billion, resulting in a tax levy of approximately $602.8 million. Allowances for uncollectible taxes are based on historical experience in collecting property taxes. Uncollectible property taxes are periodically reviewed and written off by the District, as provided by specific statutory authority from the Texas Legislature

Note 4 - Property Taxes (continued)

Governmental funds net property taxes receivable at June 30, 2023, consisted of the following:

Delinquent Taxes:	General Fund	Debt Service Fund	Totals
Delinquent Taxes Receivable	$ 14,707,820	$ 4,419,611	$ 19,127,431
Penalty and Interest on Delinquent Taxes	6,402,292	1,848,096	8,250,388
Total Delinquent Taxes and Penalty and Interest	21,110,112	6,267,707	27,377,819
Less Allowance for Uncollectible Taxes	(8,442,230)	(2,401,158)	(10,843,388)
Net Property Taxes Receivable	$ 12,667,882	$ 3,866,549	$ 16,534,431

Note 5 - Interfund Receivables, Payables and Transfers

Interfund balances consist of short-term lending/borrowing arrangements that result primarily from payroll and other regularly occurring charges that are paid by the general fund and then charged back to the appropriate other fund. Additionally, some lending/borrowing may occur between two or more non-major governmental funds. The District had not cleared the interfund payables and receivables at year-end. Most of the amounts represent short-term borrowings between funds for operating expense payments.

	Interfund Payables				
	Major Funds		Non-major Funds		
Interfund Receivable	General Fund	Capital Projects Fund	Special Revenue	Internal Service	Totals
General Fund	$ -	$ 5,951	$ 1,822	$ 5,746,569	$ 5,754,342
Capital Projects Fund	725,609	-	-	-	725,609
Nonmajor Funds					
Special Revenue	10,673,814	-	590,369	726,907	11,991,090
Internal Service	77,371	-	-	17	77,388
Enterprise	67,944	-	3,325	10,035	81,304
Totals	$ 11,544,738	$ 5,951	$ 595,516	$ 6,483,528	$ 18,629,733

The following transfers were recorded during fiscal year ended June 30,2023:

- A transfer of $8.0 million was made from General Fund to the Health Insurance Fund to cover the current year deficit.
- A transfer of $2.0 million was made from Extended Learning Fund to the General Fund.
- A transfer of $0.5 million was made from the Enterprise Fund-Facility Rental Program to the General Fund.
- A transfer of $159,000 was made from the Enterprise Fund-CTE Center to General Fund to cover expenditures for PreK teachers at the CTE Center providing instruction.
- A transfer of $1.0 million was made from the Unemployment Insurance Fund to the Workers' Compensation Fund.
- A transfer of $175,000 was made from the Enterprise Fund-Facility Rental Program to the Internal Service Fund-Print Shop to cover the majority of the current year deficit.

Note 6 - Due From Other Governments

Receivables due from other governments at June 30, 2023, consisted of the following:

	General Fund	Debt Service Fund	Non-major Governmental Funds	Internal Service Funds	Totals
Due from State Agencies:					
State expenditure reimbursement	$ 50,854,436	$ 23	$ -	$ -	$ 50,854,459
Due from County Agency	8,111	-	-	-	8,111
Due from State or Federal Agencies:					
State unemployment reimbursement	-	-	-	121,292	121,292
Federal grant expenditure reimbursement	101,337	-	24,247,078	-	24,348,415
Total Due from Other Governments	$ 50,963,884	$ 23	$ 24,247,078	$ 121,292	$ 75,332,277

All receivables are expected to be collected within one year from the end of the fiscal year.

Note 7 - Capital Assets

Capital asset activity for the governmental activities of the District for the year ended June 30, 2023, are as follows:

	Balance July 1, 2022	Additions	Retirements and Transfers	Balance June 30, 2023
Governmental Activities				
Capital Assets Not Being Depreciated				
Land	$ 100,515,275	$ 4,781,919	$ -	$ 105,297,194
Construction in progress	299,828,992	64,009,614	(68,158,376)	295,680,230
Total Capital Assets Not Being Depreciated	400,344,267	68,791,533	(68,158,376)	400,977,424
Capital Assets Being Depreciated/Amortized				
Buildings and Improvements	1,660,637,711	-	57,837,305	1,718,475,016
Furniture and Equipment	64,044,596	3,556,517	(1,516,479)	66,084,634
Vehicles	53,420,458	95,695	(3,010,917)	50,505,236
Subscription based IT assets*	9,114,458	213,595	-	9,328,053
Right to Use Leased Assets	2,456,467	4,611,237	(1,843,590)	5,224,114
Total Capital Assets Being Depreciated/Amortized	1,789,673,690	8,477,044	51,466,319	1,849,617,053
Total Capital Assets	2,190,017,957	77,268,577	(16,692,057)	2,250,594,477
Less Accumulated Depreciation/Amortization				
Buildings and Improvements	(619,402,281)	(49,135,592)	6,489,722	(662,048,151)
Furniture and Equipment	(50,900,054)	(3,795,907)	1,462,078	(53,233,883)
Vehicles	(36,890,054)	(3,540,643)	2,998,180	(37,432,517)
Subscription based IT assets	-	(3,886,075)	-	(3,886,075)
Right to Use Leased Assets	(1,174,292)	(1,174,292)	1,843,590	(504,994)
Total Accumulated Depreciation/Amortization	(708,366,681)	(61,532,509)	12,793,570	(757,105,620)
Governmental Activities Capital Assets	$ 1,481,651,276	$ 15,736,068	$ (3,898,487)	$ 1,493,488,857

* Subscription base IT arrangements has been adjusted to reflect a beginning balance upon adoption of GASB 96 -SBITA.

Note 7 - Capital Assets (continued)

Capital asset activity for the business-type activities of the District for the year ended June 30, 2023, are as follows:

	Balance July 1, 2022	Additions	Retirements and Transfers	Balance June 30, 2023
Business-type Activities				
Capital Assets Being Depreciated/Amortized				
Buildings and Improvements	$ 4,557,097	$ -	$ (1,563,962)	$ 2,993,135
Furniture and Equipment	1,644,917	-	(13,216)	1,631,701
Subscription based IT assets	-	57,390	-	57,390
Total Capital Assets Being Depreciated/Amortized	6,202,014	57,390	(1,577,178)	4,682,226
Less Accumulated Depreciation/Amortization:				
Buildings and Improvements	(2,272,691)	(71,802)	685,848	(1,658,645)
Furniture and Equipment	(1,644,917)	-	13,216	(1,631,701)
Subscription based IT assets	-	(41,993)	-	(41,993)
Total Accumulated Depreciation/Amortization	(3,917,608)	(113,795)	699,064	(3,332,339)
Business-type Activities Capital Assets	$ 2,284,406	$ (56,405)	$ (878,114)	$ 1,349,887

Depreciation/Amortization expense of the governmental activities for the year ending June 30, 2023 was charged to the functions/programs as follows:

Governmental Activities Depreciation/Amortization Expense		
11	Instruction	$ 45,883,366
12	Instructional Resources and Media Services	1,731,480
13	Curriculum and Staff Development	1,571
21	Instructional Leadership	443,508
23	School Leadership	573,514
31	Guidance, Counseling and Evaluation Services	439,393
32	Social Work Services	42,564
33	Health Services	101,866
34	Student Transportation	3,000,896
35	Food Service	1,225,431
36	Cocurricular/Extracurricular activities	1,387,955
41	General Administration	328,015
51	Plant Maintenance and Operations	2,164,850
52	Security and Monitoring Services	847,329
53	Data Processing Services	3,176,135
61	Community Services	4,636
Total Depreciation/Amortization Expense-Governmental Activities		$ 61,352,509
Business-Type Activities Depreciation/Amortization Expense:		$ 113,795

Construction budgets and remaining commitments under related construction contracts at June 30, 2023, follows:

Project	Contract Expenditures	Other Project Costs	Construction in Progress
New School Construction	$ 148,242,316	$ 73,433,658	$ 221,675,974
Elementary Schools	9,375,521	4,711,629	14,087,150
Middle Schools	10,745,934	6,512,393	17,258,327
High Schools	27,773,278	14,106,077	41,879,355
Support Facilities	732,492	46,932	779,424
Totals	$ 196,869,541	$ 98,810,689	$ 295,680,230

Note 7 - Capital Assets (continued)

Construction Commitments as of June 30, 2023 are as follows:

Project	Remaining Commitment
New Schools	
Bhuchar ES	$ 26,023
Ferguson ES	209,737
Crawford HS	5,055,027
Lakeview ES Rebuild	237,433
Meadows ES Rebuild	115,849
Clements Field House	6,338,370
Austin Parkway ES (Drainage)	566,771
Hightower HS Central Plant	638,958
First Colony MS Water Line Replacement	232,930
Madden ES Lighting Controls	215,367
Madden ES Plumbing Repairs	95,538
Exterior Envelope - Various Campuses	24,155
Fire Alarms - Various Campuses	213,487
Fire Sprinklers - Various Campuses	3,459,567
HVAC - Various Campuses	346,719
LED Lighting - Various Campuses	127,632
Security Fencing - Various Campuses	998,699
Site Work - Various Campuses	12,046
Other Projects	13,285
	$ 18,927,593

Note 8 – Right to Use Leased Assets

The District has entered into agreements to lease equipment, modular buildings and warehouse space which have been accounted for in accordance with GASB 87. The District is required to make monthly payments at its incremental borrowing rate or the interest rate stated or implied in the lease which ranges from 3.5% to 4.13%.

The future principal and interest lease payments for governmental activities as of June 30, 2023, follow:

Year Ending June 30	Governmental Activities		
	Principal	Interest	Total Requirement
2024	$ 1,521,764	$ 141,487	$ 1,663,251
2025	1,515,687	87,658	1,603,345
2026	1,480,523	33,400	1,513,923
2027	125,766	6,955	132,721
2028	130,238	2,482	132,720
	$ 4,773,978	$ 271,982	$ 5,045,960

Note 9 – Subscription Based Information Technology Arrangements (SBITA)

The District has entered into arrangements for the right to use other party's information technology software which have been accounted for in accordance with GASB 96. The District is required to make monthly payments at its incremental borrowing rate or the interest rate stated or implied in the subscription term which ranges from 3.5% to 4.13%.

Note 9 – Subscription Based Information Technology Arrangements (SBITA) (continued)

The future principal and interest SBITA payments for governmental activities as of June 30, 2023, follow.

Year Ending June 30	Principal	Interest	Total Requirement
2024	$ 4,009,209	$ 111,759	$ 4,120,968
2025	793,521	30,783	824,304
2026	410,164	10,265	420,429
2027	44,600	961	45,561
	$ 5,257,494	$ 153,768	$ 5,411,262

Note 10 - Long-Term Liabilities

The District's long-term liabilities consist of bond indebtedness, self-insured health claims, self-insured workers' compensation, compensated absences, leases, and subscriptions. Current requirements for general obligation bonds principal and interest expenditures are accounted for in the Debt Service Fund. The current requirements for self-funded health and workers' compensation claims are accounted for and liquidated in the respective Internal Service Fund. The current requirements for compensated absences, leases, and subscriptions are accounted for in the General Fund.

A. Changes in Long-Term Liabilities

Long-term liability activity for the governmental activities of the District for the year ended June 30, 2023, are as follows:

	Balance June 30, 2022	Additions	Reductions	Balance June 30, 2023	Due Within One Year
Bonds Payable					
General obligation bonds	$ 1,593,105,000	$ 179,080,000	$ (150,800,000)	$ 1,621,385,000	$ 74,340,000
For issuance premium	125,258,448	3,206,512	(9,657,040)	118,807,920	-
Health claims	8,727,000	70,738,763	(72,185,763)	7,280,000	7,280,000
Workers' compensation claims	3,443,516	2,338,660	(2,046,281)	3,735,895	1,104,077
Compensated absences	3,422,701	-	(641,755)	2,780,946	345,009
Right to use lease liabilities	1,304,095	4,654,642	(1,184,759)	4,773,978	1,521,764
Subscription-based IT arrangements*	9,114,458	213,595	(4,070,559)	5,257,494	4,009,209
	$ 1,744,375,218	$ 260,232,172	$ (240,586,157)	$ 1,764,021,233	$ 88,600,059

*Subscription-Based IT Arrangements has been adjusted to reflect a beginning balance upon adoption of GASB 96 - Subscription Based information Technology Arrangements (SBITA)

All of the $1.6 billion in outstanding general obligation bonds and related liabilities for the governmental activities of the District is backed by the full faith of the State of Texas Permanent School Fund.

Internal Service Funds predominantly serve the governmental funds. Accordingly, the health and workers' compensation claims reported in the internal service funds are included as part of the above totals for governmental activities.

B. General Obligation Bonds

The District issues general obligation bonds to provide funds for the construction and equipment of school facilities and to purchase school buses and land for future schools.

Note 10 - Long-Term Liabilities (continued)

B. General Obligation Bonds (continued)

General obligation bonds are direct obligations and pledge the full faith and credit of the District. These bonds are issued with various amounts of principal maturing each year. Bonds are payable solely from Debt Service Fund revenues which consist primarily of property tax revenues and state aid.

The following is a summary of changes in the general obligation bonds for the year ended June 30, 2023:

Series	Interest Rate Payable	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance
2012	5.00%	$ 88,855,000	2027	$ 9,205,000	$ -	$ (9,205,000)	$ -
2014	2.00 - 5.00%	71,725,000	2030	48,140,000	-	-	48,140,000
2015C	2.00 - 5.00%	37,015,000	2024	6,065,000	-	(2,955,000)	3,110,000
2016A	2.00 - 5.00%	70,550,000	2026	57,785,000	-	(2,995,000)	54,790,000
2017A	4.00 - 5.00%	47,505,000	2042	43,530,000	-	(1,270,000)	42,260,000
2017B	2.00 - 5.00%	36,825,000	2042	33,485,000	-	(1,000,000)	32,485,000
2017E	3.00 - 5.00%	91,110,000	2027	67,435,000	-	(9,485,000)	57,950,000
2018	3.00 - 5.00%	132,625,000	2043	128,880,000	-	(1,365,000)	127,515,000
2018(TXBL)	2.44 - 4.184%	60,000,000	2048	56,380,000	-	(1,245,000)	55,135,000
2019A	1.95%	100,000,000	2049	83,075,000	-	(83,075,000)	-
2019A(R2022)	2.38%	81,555,000	2049	-	81,555,000	-	81,555,000
2019B	3.00 - 5.00%	131,550,000	2034	110,645,000	-	-	110,645,000
2019C	3.00 - 5.00%	125,330,000	2049	118,365,000	-	(3,780,000)	114,585,000
2020	3.00 - 5.00%	167,050,000	2050	153,805,000	-	(10,745,000)	143,060,000
2020A	2.00 - 5.00%	106,605,000	2050	104,600,000	-	(1,965,000)	102,635,000
2020B	0.88%	100,000,000	2050	79,570,000	-	(1,275,000)	78,295,000
2021A	2.30 - 5.00%	90,705,000	2051	90,705,000	-	(1,200,000)	89,505,000
2021B	0.72%	136,995,000	2051	136,995,000	-	(19,240,000)	117,755,000
2022A	4.00%-5.00%	164,505,000	2042	164,505,000	-	-	164,505,000
2022B	3.00%	99,935,000	2052	99,935,000	-	-	99,935,000
2023	4.00%-5.00%	97,525,000	2053	-	97,525,000	-	97,525,000
Totals - Bonds Payable at Original Par Value				1,593,105,000	179,080,000	(150,800,000)	1,621,385,000
Deferred Amounts:							
For Issuance Premiums				125,258,448	3,206,512	(9,657,040)	118,807,920
Totals - Bonds Payable, net				$1,718,363,448	$ 182,286,512	$ (160,457,040)	$1,740,192,920

The District is in compliance with all significant bond and note limitations and restrictions.

In July 2022, the District remarketed the Series 2019A Variable Rate Unlimited Tax School Building Bonds from the 2018 bond election that was approved by voters in November 2018. The total amount of remarketed bonds was $81,555,000 with a district contribution of $427,590 at closing. The remarketed debt was issued with an initial interest rate of 2.375% for an initial rate period of two years. The bonds convert to a stepped-up interest rate of 7% after the initial period in the event the bonds are not remarketed. Interest on the bonds accrue from the closing date of August 1, 2022, and are payable on each February 1 and August 1 thereafter, with the initial interest payment on February 1, 2023.

In May 2023, the District issued $97,525,000 of fixed rate Series 2023 Unlimited Tax School Building and Refunding Bonds with a related premium of $3,206,512 and with a District contribution of $479,904 at closing. A total of $31,350,000 of new money bonds from the 2014 and 2108 bond elections and $66,175,000 of refunded commercial paper comprised the transaction. The new debt was issued with interest rates ranging from 4% to 5% with maturities from 2024 to 2053. Interest on the bonds accrue from the closing date of June 21, 2023, and are payable on each February 15 and August 15 thereafter, with the initial interest payment on February 15, 2024. Since the refunding portion of this sale was for commercial paper, there is no cash flow savings or net present value savings.

Note 10 - Long-Term Liabilities (continued)

B. General Obligation Bonds (continued)

The District has outstanding variable rate unlimited tax refunding bonds. These bonds were issued as term bonds scheduled to mature on various dates. Following the initial rate period, the bonds will bear interest at a term rate determined by the remarketing agent with a term rate period specified by the District; however, the interest rate mode on the bonds may at the District's option, be converted from time to time to a weekly rate, monthly rate, quarterly rate, semiannual rate, or a different term rate period; or to a flexible rate; or to a fixed rate until maturity. The bonds are subject to mandatory redemption and a mandatory redemption schedule for each subseries has been established.

The following is a summary of outstanding variable rate unlimited tax refunding bonds issued by the District as of June 30, 2023:

	Principal Amount	Issue Date	Initial/ Current Rate Period	Stated Maturity Date	Initial/ Remarketed Interest Rate	Initial/ Remarketed Yield	Stepped Rate
Series 2020B	$ 100,000,000	8/26/2020	8/1/2025	8/1/2050	0.88%	0.88%	7.00%
Series 2021B	136,995,000	6/24/2021	8/1/2026	8/1/2051	0.72%	0.77%	7.00%
Series 2022B	97,525,000	5/25/2022	8/1/2023	8/1/2052	3.00%	2.48%	7.00%
Series 2019A(R2022)	81,555,000	7/19/2022	8/1/2024	8/1/2049	2.38%	2.38%	7.00%

The interest rate borne by these bonds cannot exceed the lesser of a maximum rate of 8 percent or the maximum net effective interest rate permitted under Chapter 1204, Texas Government Code, as amended. In the event of a failed remarketing, a step rate will be invoked until such a time as the bonds are successfully remarketed. A failed remarketing will not be considered an event of default.

In accordance with the District's Fiscal and Budgetary Strategy, the District can issue a maximum of 25% in variable rate debt in proportion to the total debt outstanding. As of June 30, 2023, the District had 23.39% of variable rate debt outstanding.

Annual debt service requirements to maturity for general obligation bonds as of June 30, 2023, follow:

Year Ending June 30	Principal	Interest	Total Requirements
2024	$ 74,340,000	$ 57,767,952	$ 132,107,952
2025	101,105,000	57,154,735	158,259,735
2026	87,825,000	55,589,400	143,414,400
2027	84,145,000	55,527,083	139,672,083
2028	57,800,000	53,954,708	111,754,708
2029-2033	355,775,000	217,072,441	572,847,441
2034-2038	240,805,000	151,756,928	392,561,928
2039-2043	235,180,000	106,487,106	341,667,106
2044-2048	211,180,000	60,738,041	271,918,041
2049-2053	169,745,000	16,169,248	185,914,248
2054-2057	3,485,000	87,125	3,572,125
	$ 1,621,385,000	$ 832,304,767	$ 2,453,689,767

As of June 30, 2023, the District had $13.25 million of authorized but unissued unlimited tax bonds from the 2014 bond election, $110.73 million of authorized but unissued unlimited tax bonds from the 2018 bond election, and $1.26 billion of authorized but unissued unlimited tax bonds from the 2023 bond election.

The District closed on debt transactions after June 30, 2023 as more fully described in Note 25 – Subsequent Events.

Note 11 – Arbitrage

In accordance with the provisions of Section 148(f) of the Internal Revenue Code of 1986, as amended, bonds must satisfy certain arbitrage rebate requirements. Positive arbitrage is the excess of the amount earned on investments purchased with bond proceeds over the amount that such investments would have earned had such investments been invested at a rate equal to the yield on the bond issue. In order to comply with the arbitrage rebate requirements, positive arbitrage must be paid to the U.S. Treasury at the end of each five-year anniversary date of the bond issue. As of June 30, 2023, the District has a rebatable arbitrage liability for the Series 2021A in the amount of $314,427. If the liability were to remain positive, no payment would be due until August of 2026.

Note 12 - Short-Term Debt

In September 2016, the District's Board of Trustees adopted an Order ("Order") approving the issuance of District Unlimited Tax Commercial Paper Notes, Series A, in an aggregate principal amount not to exceed $100.0 million. In January 2019, the Board adopted an amended order raising the maximum principal amount to $150.0 million. The proceeds of the Commercial Paper Notes shall be used for constructing, renovating, and equipping school buildings for the District, all authorized by the voters of the District in the November 2007, 2014, and 2018 bond elections. In January 2021, the Board adopted an amendment to the Order eliminating the Series B loan note requirement with the liquidity provider, JPMorgan Chase.

An amendment to the Series B portion of the Program was approved by the Board in October 2022 to extend the expiration date to November 1, 2025, and to transition from the expiring London Interbank Offered Rate (LIBOR) to the Secured Overnight Finance Rate (SOFR) as the preferred alternative to LIBOR. In addition, the District extended the expiration date of the Revolving Credit Agreement supporting the Series A portion of the Commercial Paper Program ("Program") to November 1, 2025.

The Commercial Paper Notes will mature in not more than 270 days from issuance and are supported by the revolving credit agreement with JPMorgan Chase Bank. The short-term ratings on the Commercial Paper Program are F1+ by Fitch. The Commercial Paper Notes are secured by a pledge of the proceeds from the sales of Commercial Paper Notes from time to time issued to pay the principal amount of outstanding Commercial Paper Notes, from the sale of general obligation bonds issued by the District from time-to-time hereafter for the purpose of paying the principal and interest on outstanding Commercial Paper Notes, amounts held in the Commercial Paper note Payment Account and /or proceeds of the tax levy.

Series A of the Commercial Paper Program is used for issuing notes for funds as needed. As of June 30, 2023, the District did not have an outstanding balance of Tax-Exempt Commercial Paper- Series A.

Below are the rates that the District obtained for the various Commercial Paper Notes that were issued during the fiscal year ending June 30, 2023.

Issuance Date	Interest Rate
11/17/2022	2.72%
2/22/2023	3.38%
3/22/2023	3.60%
3/30/2023	3.51%
4/26/2023	3.50%

Changes in the Commercial Paper are as follows:

	June 30, 2023	June 30, 2022
Beginning of the period liability	$ -	$ -
Commercial paper issuance	102,500,000	195,000,000
Commercial paper retirements	(102,500,000)	(195,000,000)
End of the period liability	$ -	$ -

Note 13 - Deferred Inflows of Resources and Unearned Revenue

Governmental funds report deferred inflows of resources in connection with receivables for revenues that are considered unavailable to liquidate liabilities in the current period. Revenue recognition in governmental funds does not occur until resources that have been received in advance are earned. A summary of deferred inflows of resources and unearned revenue by fund follows:

	Deferred Inflows of Resources Relating to Property Taxes	Unearned Revenue
General Fund:		
Net property taxes receivable	$ 10,154,681	$ -
Overpayment of State Aid	-	20,228,928
Summer program prepaid revenues	-	262,956
Insurance claims	-	425,000
Debt Service:		
Net property taxes receivable	3,086,296	-
Non-major Governmental Funds:		
Grant funds received prior to meeting eligibility requirements	-	2,261,809
National School Breakfast and Lunch prepaid revenues	-	1,139,305
Enterprise Funds:		
Summer program prepaid revenues	-	378,320
Internal Service Funds:		
Benefit prepaid contributions	-	6,483,639
	$ 13,240,977	$ 31,179,957

Note 14 - Committed, Assigned and Deficit Fund Balance

A. Committed Fund Balance

At June 30, 2023, the District has committed $58.8 million in the General Fund for potential loss of state funding.

The committed fund balance for potential loss of state funding was established by the Board by adopting the District's fiscal policy which states that the District will commit at least thirty days or eight and a third percent (8.33%) of net budgeted operating expenditures and by Board resolution of committing fund balances. The committed balance will grow as budgeted operating expenditures increase and any increase will require Board Resolution. If a budgetary shortfall is projected due to loss of state funding, the District would take action as outlined in the fiscal policy budgetary contingency plan. If those actions were insufficient to offset the revenue deficit, the District would develop an expenditure reduction plan for approval by the Board and one option available to the Board would be to utilize the committed fund which would require Board action.

At June 30, 2023, the District has committed $7.3 million in the Non-major Governmental Fund for campus activity funds.

B. Assigned Fund Balance

The District has assigned $5.2 million for outstanding purchase orders for the purpose of acquiring educational supplies and services that will be honored in fiscal year 2024.

C. Deficit Fund Balance

As of June 30, 2023, the Print Shop Fund had a deficit balance of $9,516. The negative balance will be alleviated through contributions from other funds or potential cost savings in fiscal year 2024.

Note 15 – Net Investment in Capital Assets Calculation

The net investment in capital assets as of June 30, 2023 consists of the following:

	Governmental Activities	Business-Type Activities
Capital assets, net of accumulated depreciation/amortization	$ 1,493,488,857	$ 1,349,887
Capital related debt:		
Bonds payable	(1,621,385,000)	-
Unamortized issuance premiums	(118,807,920)	-
Unspent bond proceeds	7,207,961	-
Right to use leased assets payable	(4,773,978)	-
Subscription based IT agreements	(5,257,494)	-
Non-capitalized debt	351,707,375	-
Capital related deferred gain on refunding	(12,330,722)	-
Net Investment In Capital Assets	$ 89,849,079	$ 1,349,887

Note 16 - Revenues from Local, Intermediate and Other Sources

A summary of local revenues recorded in the governmental funds for the fiscal year ended June 30, 2023, follows:

	General	Debt Service	Capital Projects	Non-major Governmental Funds	Total
Property Taxes	$ 459,504,823	$ 143,424,537	$ -	$ -	$ 602,929,360
Penalties, Interest, and Other Tax Related Income	2,944,866	907,183	-	-	3,852,049
Insurance Recovery	99,108	-	-	-	99,108
Summer School, Tuition and Fees	1,191,518	-	-	-	1,191,518
Investment Income	9,716,565	3,752,453	865,009	670,255	15,004,282
Food Sales	-	-	-	10,483,742	10,483,742
Co-curricular Student Activities	933,112	-	-	9,020,283	9,953,395
Other	1,103,692	-	-	1,068,656	2,172,348
Total	$ 475,493,684	$ 148,084,173	$ 865,009	$ 21,242,936	$ 645,685,802

Note 17 - General Fund Federal Program Revenues

A summary of federal program revenues received in the General Fund for the year ended June 30, 2023:

Program or Source	Amount
ESEA, Title I, Part A - Improving Basic Programs	$ 634,161
Title I - School Improvement	276
IDEA - Part B, Formula	517,287
IDEA - Part B, Preschool	4,320
IDEA B - Formula ARP	70,861
IDEA B - Preschool ARP	2,970
Texas Education for Homeless Children and Youth	8,288
Career and Technical Education - Basic Grant	12,139
ESEA, Title II, Part A, Supporting Effective Instruction	69,602
ESEA, Title III, Part A, English Language Acquisition and Language Enhancement	48,162
Texas COVID Learning Acceleration Supports (TCLAS)	3,000
ARP Homeless I-TECHY Supplemental	2,787
ARP Homeless II	5,216
Elementary and Secondary School Emergency Relief- ESSER II	630,028
Elementary and Secondary School Emergency Relief- ESSER III	3,605,331
Title IV, Part A	36,138
Total Indirect Costs	5,650,566
Direct Cost from federal awards	10,512,521
Total Federal Revenue - General Fund	$ 16,163,087

Note 18 - Defined Benefit Retirement Plan

A. Plan Description

The District participates in a cost-sharing multiple-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). TRS's defined benefit pension plan is established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard workload and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

B. Pension Plan Fiduciary Net Position

Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately issued Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the internet at https://www.trs.texas.gov/Pages/about_publications.aspx; or by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512) 542-6592.

C. Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service

Note 18 - Defined Benefit Retirement Plan (continued)

C. Benefits Provided (continued)

credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic postemployment benefit changes, including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description above.

Texas Government Code section 821.006 prohibits benefit improvements, if, as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in the manner are determined by the System's actuary.

D. Contributions

Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year.

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2021 thru 2025.

	Contribution Rates Measurement Year	
	2022	2021
Member	8.00%	7.70%
Non-employer contributing agency	7.75%	7.50%
Employers	7.75%	7.50%

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA). Contributions and pension expense for all contributors were as follows:

	Fiscal Year 2023 Contributions
Employer (District)	$ 24,013,542
Employee (Member)	46,407,793
Non-employer Contributing Entity On-behalf Contributions (State)	28,648,849

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate, times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year, reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities, or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.

Note 18 - Defined Benefit Retirement Plan (continued)

D. Contributions (continued)

- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

In addition to the employer contributions listed above, there are additional surcharges an employer is subject to:

- All public schools, charter schools, and regional educational service centers must contribute 1.7 percent of the member's salary beginning in fiscal year 2022, gradually increasing to 2 percent in fiscal year 2025.
- When employing a retiree of the Teacher Retirement System, the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.

E. Actuarial Methods and Assumptions

The total pension liability, net pension liability, and certain sensitivity information are based on the actuarial valuation performed as of August 31, 2021 and rolled forward to August 31, 2021. The actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	August 31, 2021 (total pension liability rolled forward from valuation date to measurement date of August 31, 2022)
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Fair Value
Single Discount Rate	7.00%
Long-term expected Investment Rate of Return	7.00%
Municipal Bond Rate	3.91% *
Last year ending August 31 in projection period (100 years)	2121
Inflation	2.30%
Salary Increases	2.95% to 8.95% including inflation
Ad hoc post-employment benefit changes	None

- *The source for the rate is the Fixed Income Market Data/Yield Curve/Data Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index."*

The actuarial assumptions used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2021. For a full description of these assumptions see the actuarial valuation report described the 2022 TRS ACFR, which includes actuarial valuation report dated November 12, 2021.

Note 18 - Defined Benefit Retirement Plan (continued)

F. Discount Rate

A single discount rate of 7.00 percent was used to measure the total pension liability. The single discount rate was based on the expected rate of return on pension plan investments of 7.00 percent. The projection of flows used to determine this single discount rate assumed that contributions from active members, employers and the non-employer contributing entity will be made at the rates set by the legislature during the 2019 session. It is assumed that future employer and state contributions will be 8.50 percent of payroll in fiscal year 2020 gradually increasing to 9.55 percent of payroll over the next several years. This includes all employer and state contributions for active and rehired retirees.

Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payment of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term rate of return on pension plan investments is 7.00%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of geometric real rates of return for each major asset class included in the System's target asset allocation as of August 31, 2022 are summarized below:

Asset Class*	Target Allocation**	Long-Term Expected Geometric Real Rate of Return***	Expected Contribution to Long Term Portfolio Returns
Global Equity			
U.S.	18.00%	4.60%	1.12%
Non-U.S. Developed	13.00%	4.90%	0.90%
Emerging Markets	9.00%	5.40%	0.75%
Private Equity	14.00%	7.70%	1.55%
Stable Value			
Government Bonds	16.00%	1.00%	0.22%
Absolute Return	0.00%	3.70%	0.00%
Stable Value Hedge Funds	5.00%	3.40%	0.18%
Real Return			
Real Assets	15.00%	4.10%	0.94%
Energy and Natural Resources	6.00%	5.10%	0.37%
Commodities	0.00%	3.60%	0.00%
Risk Parity			
Risk Parity	8.00%	4.60%	0.43%
Asset Allocation leverage			
Cash	2.00%	3.00%	0.01%
Asset Allocation leverage	(6.00)%	3.60%	-0.05%
Inflation Expectation			2.70%
Volatility Drag***			(0.91)%
Expected Return	100.00%		8.19%

*Absolute Return includes credit Sensitive Investments

**Target allocations are based on the FY2022 policy model

***Capital Market Assumptions come from Aon Hewitt (as of 8/31/2022).

****The volatility drag results from the conversion between arithmetic and geometric mean returns

Note 18 - Defined Benefit Retirement Plan (continued)

F. Discount Rate (continued)

Discount Rate Sensitivity Analysis

The following table presents the Net Pension Liability of the plan using the discount rate of 7.00 percent, and what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00 percent) or one percentage point higher (8.00 percent) than the current rate.

	Discount Rate		
	1% Decrease (6.00%)	Current Rate (7.00%)	1% Increase (8.00%)
District's proportional share of the net pension liability	$ 269,530,772	$ 287,544,460	$ 4,745,930

G. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the District reported a liability of $287,544,460 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the net pension liability	$287,544,460
State's proportionate share of the net pension liability associated with the District	376,010,052
Total	$663,554,512

The net pension liability was measured as of August 31, 2021 and rolled forward to August 31, 2022 and the total pension lability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer's proportion of the net pension liability was based on the employer's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2021 thru August 31, 2022.

At August 31, 2022, the employer's proportion of the collective net pension liability was 0.4843% which was an increase from its proportion measured as of August 31, 2021 of 0.4504%.

The General, Capital Projects and Special Revenue Funds are used to liquidate pension liabilities.

Changes Since the Prior Actuarial Valuation

There were no changes in assumptions since the prior measurement date.

Pension Expense

For the fiscal year ended June 30,2023, the District recognized pension expense of $40,115,383. The District also recognized an additional on-behalf revenue and expense of $35,942,299 representing the support provide by the State.

At June 30, 2023, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Note 18 - Defined Benefit Retirement Plan (continued)

G. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 4,169,371	$ (6,269,014)
Changes of assumption	53,578,891	(13,353,356)
Net difference between projected and actual earnings on pension plan investments	28,408,473	-
Changes in proportion and differences between District contributions and proportionate share of contributions	28,748,399	(693,544)
District contributions subsequent to the measurement date	20,441,603	-
Total	$ 135,346,737	$ (20,315,914)

Deferred outflows of resources resulting from District contributions subsequent to the measurement date in the amount of $20,441,603 will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. The net amounts of the District's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year	Pension Expense
2023	$24,507,418
2024	15,760,470
2025	8,809,067
2026	38,432,730
2027	7,079,535
Total	$94,589,220

Note 19 - Defined Other Post-Employment Benefit Plan

A. Plan Description

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS-Care). It is a multiple-employer, cost-sharing defined Other Post-Employment Benefit (OPEB) plan that has a special funding situation. The TRS-Care program was established in 1986 by the Texas Legislature. The TRS-Care program was established in 1986 by the Texas Legislature.

The TRS Board of Trustees administers the TRS-Care program and the related fund in accordance with Texas Insurance Code Chapter 1575. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

B. OPEB Plan Fiduciary Net Position

Detail information about the TRS-Care's fiduciary net position is available in the separately issued TRS Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained on the internet at https://www.trs.texas.gov/Pages/about_publications.aspx; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512) 542-6592.

Note 19 - Defined Other Post-Employment Benefit Plan (continued)

C. Benefits Provided

TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic post-employment benefit changes, including automatic COLAs.

The premium rates for retirees are reflected in the following table.

TRS-Care Plan Monthly Premium Rates

	Medicare	Non- Medicare
Retiree or Surviving Spouse	$ 135	$ 200
Retiree and Spouse	529	689
Retiree or Surviving Spouse and Children	468	408
Retiree and Family	1,020	999

D. Contributions

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS Board of trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the state's contribution rate which is 1.25 percent of the employee's salary. Section 1575.203 establishes the active employee's rate, which is .65 percent of pay. Section 1575.204 establishes an employer contribution rate of not less than 0.25 percent or not more than 0.75 percent of the salary of each active employee of the public or charter school. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act. The following table shows contributions to the TRS-Care plan by type of contributor.

	Contribution Rates Measurement Year	
	2022	2023
Member	0.65%	0.65%
Non-employer contributing agency	1.25%	1.25%
Employers	0.75%	0.75%
Federal/private funding	1.25%	1.25%

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS Care OPEB program). When employers hire a TRS retiree, they are required to pay to TRS Care, a monthly surcharge of $535 per retiree.

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA).

Note 19 - Defined Other Post-Employment Benefit Plan (continued)

D. Contributions (continued)

Contributions and pension expense for all contributors were as follows:

	Fiscal Year 2023 Contributions
Employer (District)	$ 5,201,043
Employee (Member)	3,768,989
Non-employer Contributing Entity On-behalf Contributions (State)	9,257,944

E. Actuarial Methods and Assumptions

The actuarial valuation was performed as of August 31, 2021. Update procedures were used to roll forward the Total OPEB Liability to August 31, 2022. The actuarial valuation was determined using the following actuarial assumptions:

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. All the demographic assumptions, including rates of retirement, termination, and disability, and most of the economic assumptions, including general inflation and salary increases, used in the OPEB valuation were identical to those used in the respective TRS pension valuation. The demographic assumptions were developed in the experience study performed for TRS for the period ending August 31, 2017.

The following assumptions and other inputs used for members of TRS-Care are based on an established pattern of practice and are identical to the assumptions used in the August 31, 2021 TRS pension actuarial valuation that was rolled forward to August 31, 2022:

Rates of Mortality	Rates of Disability
Rates of Retirement	General Inflation
Rates of Termination	Wage Inflation

The active mortality rates were based on 90 percent of the RP-2014 Employee Mortality Tables for males and females. The post-retirement mortality rates for healthy lives were based on the 2018 TRS of Texas Healthy Pensioner Mortality Tables, with full generational projection using the ultimate improvement rates from the mortality projection scale MP-2018.

F. Discount Rate

Additional Actuarial Methods and Assumptions:

Component	Result
Valuation Date	August 31, 2021, rolled forward to August 31, 2022
Actuarial Cost Method	Individual Entry Age Normal
Inflation	2.30%
Single Discount Rate	3.91% as of August 31, 2022*
Aging Factors	Based on plan specific experience
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claim costs.
Projected Salary Increases	3.05% to 9.05% including inflation
Healthcare Trend Rates	The initial medical trend rates were 8.25 percent for Medicare retirees and 7.25 percent for non-Medicare retirees. There was an initial prescription drug trend rate of 8.25 percent for all retirees. The initial trend rates decrease to an ultimate trend rate of 4.25 percent over a period of 13 years.
Election Rates	Normal Retirement: 65 percent participation rate prior to age 65 and 40 percent participation rate after age 65. Pre-65 retirees: 25 percent are assumed to discontinue coverage at age 65.
Ad hoc post-employment benefit changes	None

*Source: A single discount rate of 3.91 percent was used to measure the total OPEB liability. This was an increase of 1.96 percent in the discount rate since the previous year. Since the plan is a pay-as-you-go plan, the single discount rate is equal to the prevailing municipal bond rate.

Note 19 - Defined Other Post-Employment Benefit Plan (continued)

F. Discount Rate (continued)

A single discount rate of 3.91 percent was used to measure the Total OPEB Liability. There was an increase of 1.96 percent in the discount rate since the previous year. The Discount Rate can be found in the 2022 TRS ACFR on page 77. Because the plan is essentially a "pay-as-you-go" plan, the single discount rate is equal to the prevailing municipal bond rate. The projection of cash flows used to determine the discount rate assumed that contributions from active members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, the municipal bond rate was used for the long-term rate of return and was applied to all periods of projected benefit payments to determine the total OPEB liability.

The source of the municipal bond rate is the Fidelity "20-year Municipal GO AA Index" as of August 31, 2022 using the Fixed-Income Market Data/Yield Curve/Data Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds.

G. Sensitivity of the Net OPEB Liability

Discount Rate – The following schedule shows the impact of the Net OPEB Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (1.95%) in measuring the Net OPEB Liability.

H. Sensitivity of the Net OPEB Liability

	Discount Rate		
	1% Decrease (2.91%)	Current Rate (3.91%)	1% Increase (4.91%)
District's proportional share of the net OPEB liability	$ 174,348,550	$ 147,868,383	$ 126,416,049

Healthcare Cost Trend Rates – The following schedule shows the impact of the Net OPEB Liability if a healthcare trend rate that is 1% less than and 1% greater than the health trend rates assumed.

	Healthcare Cost Trend Rate		
	1% Decrease	Current Rate	1% Increase
District's proportional share of the net OPEB liability	$ 121,844,214	$ 147,868,383	$ 181,605,370

Changes Since the Prior Actuarial Valuation

The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability (TOL) since the prior measurement period:

The single discount rate changed from 1.95 percent as of August 31, 2021 to 3.91 percent as of August 31, 2022. This change increased the Total OPEB liability. Lower participation rates and updates to the health care trend rate assumptions were also factors that decreased the Total OPEB liability.

Changes of Benefit Terms Since the Prior Measurement Date

There were no changes in benefit terms since the prior measurement date.

Note 19 - Defined Other Post-Employment Benefit Plan (continued)

I. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2023 , the District reported a liability of $147,868,383 for its proportionate share of the TRS's Net OPEB Liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collective net OPEB liability	$147,868,383
State's proportionate share that is associated with the District	180,376,196
Total	$328,244,579

The Net OPEB Liability was measured as of August 31, 2021 and rolled forward to August 31, 2022 and the Total OPEB Liability used to calculate the Net OPEB Liability was determined by an actuarial valuation as of that date. The District's proportion of the Net OPEB Liability was based on the District's contributions to the OPEB plan relative to the contributions of all employers to the plan for the period September 1, 2021 through August 31, 2022.

At August 31, 2022, the District's proportion of the collective Net OPEB Liability was 0.6176% compared to 0.5878% as of August 31, 2021.

The General, Capital Projects and Special Revenue Funds are used to liquidate OPEB liabilities.

OPEB Expense

For the fiscal year ended June 30, 2023, the District recognized negative OPEB expense of $12,746,735. The District also recognized negative on-behalf expense and revenue of $25,596,838 for support provided by the State.

Deferred Outflows and Deferred Inflows of Resources Related to OPEB

At June 30, 2023, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 8,220,959	$ (123,187,636)
Changes of assumption	22,523,284	(102,730,156)
Net difference between projected and actual earnings on OPEB plan investments	440,460	-
Changes in proportion and differences between District contributions and proportionate share of contributions	38,281,856	(1,115,359)
District contributions subsequent to the measurement date	4,381,269	-
Total	$ 73,847,828	$ (227,033,151)

The $4,381,269 reported as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending June 30, 2024. The net amounts of the employer's balances of deferred outflows and inflows of resources related to OPEB activity will be recognized in OPEB expense as follows:

Note 19 - Defined Other Post-Employment Benefit Plan (continued)

I. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (continued)

Deferred Outflows and Deferred Inflows of Resources Related to OPEB (continued)

	OPEB Expense Amount
2023	$ (29,591,988)
2024	(29,590,391)
2025	(23,319,433)
2026	(14,829,696)
2027	(21,076,469)
Thereafter	(39,158,615)
	$ (157,566,592)

J. Medicare Part D

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, effective. January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public School Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. For the fiscal years ended June 30,2023, 2022 and 2021 the subsidy payments received by TRS-Care on behalf of the District are as follows:

Fiscal Year	Medicare Part D
2023	$ 2,971,618
2022	1,840,884
2021	2,730,600

The information for the year ended June 30, 2023 is an estimate provided by the Teacher Retirement System. These payments are recorded as equal revenues and expenditures in the governmental funds' financial statements of the District.

Note 20 - Risk Management

The District is covered with various insurance to mitigate various risks associated with unforeseen incidents such a natural disasters, thefts, errors and omissions, torts, cybersecurity threats, as well as limiting loss related to coverage for the health and wellbeing of employees of the District. The District's risk management program encompasses various means of protecting the District against loss by obtaining property, casualty, and liability coverage through commercial insurance carriers, self-insurance, and from participation in a risk pool. The District's participation in the risk pool is limited to payment of premiums.

The District has commercial insurance for property and equipment loss with limits from $50 million to $70 million per occurrence with deductible amounts ranging from $500,000 to three percent of the total insurance value per building.

The District also carries a mandatory catastrophic student accident policy with $10 million maximum benefit limit. The district is also insured for cybersecurity threats with a $1 million limit with no deductible.

Health Insurance

The District provides health benefits to its employees and dependents through a self-insured employee health benefit plan, which is accounted for in the Internal Service Fund and is principally supported by contributions from the District and employees. The District makes contributions to cover a portion of the employees' premiums and the employees are required to make contributions to cover their dependents. The District obtains stop loss coverage through a third-party insurance company for claims in excess of $450,000. The Internal Service Fund charges the General Fund and other funds for the District's portion of premiums for employees whose salaries are charged to those funds.

Note 20 - Risk Management (continued)

Workers Compensation

The District also provides workers' compensation to its employees through a self-insured plan which is accounted for in the Internal Service Fund. The Internal Service Fund charges the General Fund and other funds for premiums for the District's contribution. The District obtains stop loss coverage through a third-party insurance company for claims in excess of $500,000.

Settled claims have not exceeded insurance coverage in any of the previous three years. There has not been any significant reduction in insurance coverage from that of the previous year.

Estimates of claims payable and of claims incurred but not reported at June 30, 2023, are reflected as accrued expenses of the Fund. The liabilities include an amount for claims that have been incurred but were not reported until after . Because actual claims liabilities depend on such complex factors as inflation, changes in legal requirements, and damage awards, the process used in computing claims liability is an estimate.

Analysis of claims liability for the fiscal years 2022 and 2023 are as follows:

	Health Insurance		Workers' Compensation	
	2022	2023	2022	2023
Beginning Accrual	$ 7,342,000	$ 8,727,000	$ 2,645,413	$ 3,443,516
Current Estimates	79,366,089	70,738,763	2,187,388	2,338,660
Payments for Claims	(77,981,089)	(72,185,763)	(1,389,285)	(2,046,281)
Ending Accrual	$ 8,727,000	$ 7,280,000	$ 3,443,516	$ 3,735,895

Note 21 - Compensated Absences

Sick Leave Policy

The District has established policies regarding the compensation of employees for unused sick leave upon retirement from service. In order to be compensated for unused sick leave, an employee must have been in the District for ten years or more and must terminate employment as a result of retirement through the Teacher Retirement System of Texas. Compensation for unused sick leave is limited to a maximum of 150 days under the provisions of the District's sick leave accumulation policy, as outlined below:

1. Professional personnel shall be paid $75 per day for each day of accumulated sick leave.

2. Paraprofessional and auxiliary personnel shall be paid at the rate of 50% of their current daily salary, but not to exceed $50 per day for each day of unused local leave.

The District only records a liability at year-end in the fund financial statements for the amounts owed to employees who retired on or before the fiscal year end but who have not yet received payment. The total expenditures for the year ended June 30, 2023, paid on compensated absences was $0.6 million. Compensated absences are liquidated from the General Fund when due and payable. For the government-wide financial statements, the District estimates the total compensated absences liability based on the District's policy. The estimated compensated absences liability reported in the Government-wide statements at year end was $2.8 million.

Note 22 – Litigation, Commitments and Contingencies

From time to time, the District is a defendant in legal proceedings relating to its operations as a school district. In the best judgment of the District's management, the outcome of any present legal proceedings will not have any adverse effect on the accompanying financial statements. In the opinion of the District, there are neither significant contingent liabilities related to year 2023 issues nor future costs that will have a material effect on the financial statements of the District.

Note 23 - Shared Service Arrangements

The District is the fiscal agent for a Shared Services Arrangement ("SSA") which provides services for hearing impaired students of the District and member districts: Alief ISD, Angleton ISD, Brazosport ISD, Columbia¬Brazoria ISD, Lamar CISD, Needville ISD, and Stafford MSD. All services are provided by the fiscal agent, and funds are received directly by the fiscal agent from the granting agency. According to guidance provided in TEA's Resource Guide, the District has accounted for the fiscal agent's activities of the SSA in the appropriate Special Revenue Funds and has accounted for these funds using Model 2 in the SSA section of the Resource Guide.

Expenditures of the SSA are summarized below:

	Fort Bend ISD	All other School Districts
IDEA-B Discretionary	$ 81,230	$ 138,313
IDEA-C Deaf (Early Intervention)	619	1,055
Regional Deaf Co-op	324,957	553,305
Regional Deaf Co-op (Local Shares)	704,814	1,200,089
	$ 1,111,620	$ 1,892,762

Note 24 – Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Note 25 - Subsequent Events

Debt Issuance

In July 2023, the District remarketed the Series 2022B Variable Rate Unlimited Tax School Building Bonds from the 2018 bond election that was approved by voters in November 2018. The total amount of remarketed bonds was $99,935,000 with a district contribution of $10,329,514 at closing. The remarketed debt was issued with an initial interest rate of 3.65% for an initial rate period of one year. The bonds convert to a stepped-up interest rate of 7% after the initial period in the event the bonds are not remarketed. Interest on the bonds accrue from the closing date of August 1, 2023, and are payable on each February 1 and August 1 thereafter, with the initial interest payment on February 1, 2024.

Also in July 2023, the Board of Trustees approved a second amended and restated order (the "Order") authorizing, establishing, approving, confirming, and ratifying the District's Commercial Paper Program (the "Program"). The Order added the use of the voted authority from the May 2023 Bond Election to the Program which already included the remaining voted authorization from the 2007 Bond Election, the 2014 Bond Election, and the 2018 Bond Election. The Order was approved by the Texas Attorney General's office and was finalized in August 2023 with the District paying $177,500 in fees.

REQUIRED SUPPLEMENTARY INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT *Exhibit G-1*

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL

GENERAL FUND

For the Year Ended June 30, 2023

Data Control Codes		Budgeted Amounts Original	Budgeted Amounts Final	Actual	Variance With Final Budget
	Revenues				
5700	Local and intermediate sources	$ 456,060,441	$ 475,433,820	$ 475,492,014	$ 58,194
5800	State program revenues	253,207,353	244,933,723	246,267,954	1,334,231
5900	Federal program revenues	9,900,000	16,035,000	16,164,756	129,756
5020	**Total Revenues**	719,167,794	736,402,543	737,924,724	1,522,181
	Expenditures				
	Current				
0011	Instruction	456,516,984	425,355,808	421,218,019	4,137,789
0012	Instructional resources and media services	8,883,202	8,724,660	8,405,680	318,980
0013	Curriculum and staff development	15,196,155	14,770,930	13,565,737	1,205,193
0021	Instructional leadership	19,470,912	19,848,847	19,506,301	342,546
0023	School leadership	50,736,904	51,911,534	50,927,915	983,619
0031	Guidance, counseling and evaluation services	37,285,356	39,004,207	38,982,395	21,812
0032	Social work services	2,836,295	3,138,271	2,940,420	197,851
0033	Health services	8,716,503	9,207,812	8,985,930	221,882
0034	Student transportation	24,946,569	25,436,750	24,608,087	828,663
0035	Food service	398	75,398	40,091	35,307
0036	Extracurricular activities	15,637,854	18,003,230	17,538,328	464,902
0041	General administration	19,644,061	20,103,411	19,620,190	483,221
0051	Plant, maintenance and operations	72,248,247	79,680,312	78,388,505	1,291,807
0052	Security and monitoring services	10,063,341	10,972,046	10,424,454	547,592
0053	Data processing services	18,453,960	17,827,505	16,879,381	948,124
0061	Community services	846,781	1,176,716	940,627	236,089
0071	Debt service	750,000	5,405,000	4,821,755	583,245
0093	Payments related to shared service arrangements	460,000	285,000	284,163	838
0099	Payments for tax appraisal costs	5,300,000	5,175,984	5,173,622	2,362
6030	**Total Expenditures**	767,993,522	756,103,421	743,251,600	12,851,822
1100	Excess (deficiency) of revenues over (under) expenditures	(48,825,728)	(19,700,878)	(5,326,876)	14,374,002
	Other Financing Sources (Uses)				
7912	Sale of real or personal property	-	162,000	318,864	156,864
7913	Proceeds from right to use leased assets	-	3,550,000	3,790,219	240,219
7915	Transfers in	2,000,000	2,500,000	2,659,000	159,000
8911	Transfers out	-	(8,000,000)	(8,000,000)	-
7080	**Total Other Financing Sources (Uses)**	2,000,000	(1,788,000)	(1,231,917)	556,083
1200	Net change in fund balances	(46,825,728)	(21,488,878)	(6,558,793)	14,930,085
0100	**Fund Balances - Beginning**	206,778,954	206,778,954	206,778,954	-
3300	**Fund Balances - Ending**	$ 159,953,226	$ 185,290,076	$ 200,220,161	$ 14,930,085

Budgets and Budgetary Accounting

Each school district in Texas is required by law to prepare annually a budget of anticipated revenues and expenditures for the General, School Breakfast and Lunch Program, and Debt Service funds before the beginning of the fiscal year. For fiscal years beginning July 1, the Texas Education Code requires the budget to be prepared not later than June 20 and adopted by June 30 of each year. The District's administration determines budgetary funding priorities, and the budgets are prepared in the same basis of accounting that is used for reporting in accordance with generally accepted accounting principles. Final budget allocations are determined by the Board, which subsequently establishes a tax rate sufficient to support the approved budget. The annual budget, which is prepared on the modified accrual basis of accounting, must be adopted by the Board at a scheduled meeting after giving ten days public notice of the meeting. The District annually adopts legally authorized appropriated budgets for the General, National School Breakfast and Lunch Program, and Debt Service funds.

The District's administration performs budget reviews during the year in which budget requirements are re-evaluated and revisions are recommended to the Board. The Board must approve amendments to the budget at the fund and functional expenditure categories or revenue object accounts as defined by the TEA. Expenditures may not legally exceed budgeted appropriations, as amended, at the function level by fund. Unexpended appropriations lapse at year-end.

The District revised the General Fund budget several times during the year ended June 30, 2023. Budget revenue amendments totaling $17.2 million were approved by the Board of Trustees. Revenue increases included:

- $10.1 million increase in local revenues for tax revenues due to the increase in property values
- $16.6 million reduction in state revenue (due to local revenues funding of the districts revenue and student attendance being lower than budgeted)
- $8.0 million increase in interest income due to increasing rates throughout the fiscal year
- $8.3 million increase in TRS on-behalf revenue
- $6.1 million of increase in federal revenue for indirect costs mainly attributable to the ESSER funds
- $1.3 million increase for tuition attributable to pre-k tuition and other revenue

Budgeted appropriations for expenditures for the General Fund were reduced by $11.9 million. This was due to:

- $27.0 million reduction of salaries reallocated to ESSER III funds
- $8.3 million increase in TRS on-behalf expense
- $2.5 million increase for purchase orders rolled from the prior fiscal year
- $4.2 million for increase in operational expenditures for utilities and repairs and maintenance

FORT BEND INDEPENDENT SCHOOL DISTRICT *Exhibit G-2*

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

TEACHERS RETIREMENT SYSTEM OF TEXAS

For the Last Nine Measurement Years Ended August 31

	2022	2021	2020	2019	2018
District's proportion of the net pension liability	0.4843%	0.4504%	0.4119%	0.3977%	0.4017%
District's proportionate share of the net pension liability	$ 287,544,460	$ 114,694,828	$ 220,611,616	$ 206,732,032	$ 221,081,301
State's proportionate share of the net pension liability associated with the district	376,010,052	180,265,301	400,457,614	381,006,412	415,388,067
Total	$ 663,554,512	$ 294,960,129	$ 621,069,230	$ 587,738,444	$ 636,469,368
District's covered payroll (for Measurement Year)	$ 556,359,644	$ 558,791,547	$ 548,708,806	$ 498,140,877	$ 488,410,149
District's proportionate share of the net pension liability as a percentage of it's covered payroll	51.7%	20.5%	40.2%	41.5%	45.3%
Plan's fiduciary net position as a percentage of the total pension liability	75.62%	88.79%	75.54%	75.24%	73.74%
Plan's net pension liability as a percentage of covered payroll	112.72%	51.08%	110.36%	114.93%	126.11%

	2017	2016	2015	2014
District's proportion of the net pension liability	0.3900%	0.3933%	0.4007%	0.2282%
District's proportionate share of the net pension liability	$ 124,695,604	$ 148,632,453	$ 141,636,991	$ 60,960,852
State's proportionate share of the net pension liability associated with the district	231,221,503	275,080,136	262,739,729	220,297,710
Total	$ 355,917,107	$ 423,712,589	$ 404,376,720	$ 281,258,562
District's covered payroll (for Measurement Year)	$ 449,388,210	$ 436,161,926	$ 419,053,098	$ 373,070,445
District's proportionate share of the net pension liability as a percentage of it's covered payroll	27.7%	34.1%	33.8%	16.3%
Plan's fiduciary net position as a percentage of the total pension liability	82.17%	78.00%	78.43%	83.25%
Plan's net pension liability as a percentage of covered payroll	75.93%	92.75%	91.94%	72.89%

Note: Ten years of data should be presented in this schedule but data is unavailable prior to 2014.

Net pension liability and related ratios will be presented prospectively as data becomes available.

FORT BEND INDEPENDENT SCHOOL DISTRICT *Exhibit G-3*

SCHEDULE OF THE DISTRICT'S RETIREMENT CONTRIBUTIONS
TEACHERS RETIREMENT SYSTEM OF TEXAS
For the Last Ten Fiscal Years Ended June 30

	2023	2022	2021	2020	2019
Contractually required contributions	$ 24,013,542	$ 22,187,127	$ 17,904,457	$ 16,643,986	$ 13,732,525
Contributions in relation to the contractual required contributions	24,013,542	22,187,127	17,904,457	16,643,986	13,732,525
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -
District's covered payroll	$ 556,865,322	$ 551,542,326	$ 559,610,874	$ 543,200,323	$ 494,685,026
Contributions as a percentage of covered payroll	4.31%	4.02%	3.20%	3.05%	2.78%

	2018	2017	2016	2015	2014
Contractually required contributions	$ 13,800,022	$ 12,540,010	$ 12,542,835	$ 10,814,570	$ 5,611,198
Contributions in relation to the contractual required contributions	13,800,022	12,540,010	12,542,835	10,814,570	5,611,198
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -
District's covered payroll	$ 484,028,838	$ 443,921,362	$ 434,547,274	$ 412,837,141	$ 367,413,873
Contributions as a percentage of covered payroll	2.85%	2.82%	2.89%	2.62%	1.53%

Changes of Assumptions
The single discount of 7.00% and 7.25% percent was used as of August 31, 2022 and August 31, 2021, respectively.

It is assumed that future employer and state contributions will be 8.5 percent in fiscal year 2020 gradually increasing to 9.55 percent of payroll over the next several years.

The public education employer contribution rate changed from 1.5% in 2020 to 1.6% in 2021.

Changes of Benefit Terms
There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

Other Information
Effective September 1, 2014, employers who did not contribute to Social Security for TRS-eligible employees were required to contribute an additional 1.5% of TRS-eligible compensation which nearly doubled the District's contributions into the Plan. Because the District's proportional share of the plan is determined by its proportional share of contributions. The District recognized a corresponding increase in its share of net pension liability.

FORT BEND INDEPENDENT SCHOOL DISTRICT *Exhibit G-4*

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY

TEACHERS RETIREMENT SYSTEM OF TEXAS

For the Last Six Measurement Years Ended August 31

	2022	2021	2020	2019
District's proportion of the net OPEB liability	0.6176%	0.5878%	0.5820%	0.5712%
District's proportionate share of the net OPEB liability	$ 147,868,383	$ 226,752,430	$ 221,244,800	$ 270,110,960
State's proportionate share of the net OPEB liability associated with the District	180,376,196	303,797,723	297,299,977	358,917,049
Total	$ 328,244,579	$ 530,550,153	$ 518,544,777	$ 629,028,009
District's covered-employee payroll (for Measurement Year)	$ 556,359,644	$ 558,791,547	$ 548,708,806	$ 498,140,877
District's proportionate share of the net OPEB liability as a percentage of it's covered payroll	26.58%	40.58%	40.32%	54.22%
Plan's fiduciary net position as a percentage of the total OPEB liability	11.52%	6.18%	4.99%	2.66%
Plan's net OPEB liability as a percentage of covered payroll	59.10%	100.13%	101.46%	135.21%

	2018	2017
District's proportion of the net OPEB liability	0.5744%	0.5193%
District's proportionate share of the net OPEB liability	$ 286,788,848	$ 225,822,040
State's proportionate share of the net OPEB liability associated with the District	424,443,030	360,250,557
Total	$ 711,231,878	$ 586,072,597
District's covered-employee payroll (for Measurement Year)	$ 488,410,149	$ 449,388,210
District's proportionate share of the net OPEB liability as a percentage of it's covered payroll	58.72%	50.25%
Plan's fiduciary net position as a percentage of the total OPEB liability	1.57%	0.91%
Plan's net OPEB liability as a percentage of covered payroll	146.64%	132.55%

Note: Ten years of data should be presented in this schedule but data is unavailable prior to 2017.
Net OPEB Liability and related ratios will be presented prospectively as data becomes available.

FORT BEND INDEPENDENT SCHOOL DISTRICT *Exhibit G-5*

SCHEDULE OF THE DISTRICT'S OPEB CONTRIBUTIONS
TEACHERS RETIREMENT SYSTEM OF TEXAS
For the Last Ten Fiscal Years Ended June 30

	2023	2022	2021	2020	2019
Contractually Required Contributions	$ 5,201,043	$ 5,030,141	$ 4,516,683	$ 4,281,603	$ 4,037,865
Contributions in relation to the contractual required contributions	5,201,043	5,030,141	4,516,683	4,281,603	4,037,865
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -
District's covered payroll	$ 556,865,322	$ 551,542,326	$ 559,610,874	$ 543,200,323	$ 494,685,026
Contributions as a percentage of covered payroll	0.93%	0.91%	0.81%	0.79%	0.82%

	2018	2017	2016	2015	2014
Contractually required contributions	$ 3,775,210	$ 2,649,663	$ 2,620,370	$ 2,455,694	$ 2,150,017
Contributions in relation to the contractual required contributions	3,775,210	2,649,663	2,620,370	2,455,694	2,150,017
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -
District's covered payroll	$ 484,028,838	$ 443,921,362	$ 434,547,274	$ 412,837,141	$ 367,413,873
Contributions as a percentage of covered payroll	0.78%	0.60%	0.60%	0.59%	0.59%

Changes of Assumptions

The following assumptions, methods and plan changes which are specific to TRS-Care were updated from the prior year's report:

- The discount rate changed from 1.95% as of August 31, 2021 to 3.91% as of August 31, 2022. This change decreased the Total OPEB Liability.
- The discount rate changed from 2.33% as of August 31, 2020 to 1.95% as of August 31, 2021. This change increased the Total OPEB Liability.
- The participation rates were lowered, and the healthcare trend assumption was updated as of August 31, 2022.

Changes of Benefit Terms

There were no changes in benefit terms since Prior Measurement Date.


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OTHER SUPPLEMENTARY INFORMATION


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COMBINING AND INDIVIDUAL FUND STATEMENTS AND BUDGETARY COMPARISONS

NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for all federal, state and locally funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational goals. Grants included in the Special Revenue Funds are described below.

Fund Name and Description

ESEA Title IX, Part A Education for the Homeless Children and Youth - funds to provide additional capacity, promote school stability, facilitate enrollment, identification, attendance, academic and overall outcomes for homeless children and unaccompanied youth.

ESEA, Title I, Part A—Improving Basic Programs - supplemental service designed to accelerate the academic achievement of economically disadvantaged students, especially in the tested areas, to ensure that state standards are met on identified campuses.

IDEA—Part B, Formula - funds to provide supplemental resources to ensure eligible students with disabilities are provided with free and appropriate public education.

IDEA—Part B, Preschool - funds to provide supplemental resources to aid preschool students with disabilities.

IDEA—Part B, Discretionary - funds used to offset the financial impact to provide educational services to high needs children with disabilities.

National School Breakfast and Lunch - federal reimbursement revenues originating from the United States Department of Agriculture and fees from child and adult meals.

Career and Technical Education—Basic Grant - funds to provide career and technical education (CTE) and to develop new or improve existing CTE paid or unpaid employment.

ESEA, Title II, Part A—Teacher and Principal Training and Recruiting - supplements the professional development, retention, and recruitment programs district-wide, specifically on high needs campuses.

ESEA, Title III, Part A—English Language Acquisition and Language Enhancement - provides additional educational opportunities to supplement programs for students of limited English proficiency and immigrant children by assisting the children to learn English and meet challenging State academic content and student academic achievements standards.

Medicaid Administrative Claiming Program—MAC - funds used to reimburse administrative expenses for this project and to improve access to health-related services for clients.

American Rescue Plan (ARP) Elementary and Secondary School Emergency Relief (ESSER) Fund-Homeless Children and Youth (ARP-HCY)- funds used to address needs of homeless children and youth with wrap-around services to address challenges of COVID-19.

Texas COVID Learning Acceleration Supports (TCLAS), ESSER III - funds granted for targeted support to accelerate student learning due to learning loss caused by the COVID-19 pandemic.

ARP Homeless II – to provide homeless children and youth with services in light of the challenges of COVID-19, and to enable homeless children and youth to attend school and participate fully in school activities.

Elementary and Secondary School Emergency Relief Fund II (ESSER II) - funds received through the Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act of 2021 to prevent, prepare for, and respond to the coronavirus.

Fund Name and Description

Elementary and Secondary School Emergency Relief Fund III (ESSER III) of the American Rescue Plan (ARP) Act of 2021 - funds used to address learning loss and the disproportionate impact of the coronavirus on certain student subgroups, identify and provide homeless children and youth with services in light of challenges of COVID-19, and to enable homeless children and youth to attend school and participate fully in school activities.

IDEA, Part B – Formula ARP - funds received through ARP Act of 2021 to provide supplemental resources to ensure eligible students with disabilities are provided with free and appropriate public education.

IDEA, Part B – Preschool ARP - funds received through the ARP Act of 2021 to provide supplemental resources to aid preschool students with disabilities.

Federally Funded Special Revenue Funds - funds used to increase the capacity to provide students a well- rounded education, to provide services for students who are victims of crime, to assist with the transformation of low-performing schools, to operate a summer school program for limited English proficient students eligible for admission to kindergarten and first grade, and for health services, supplies and equipment to slow the spread of COVID-19.

Shared Service Arrangement (SSA) - IDEA, Part B - Discretionary - funds used to support the Regional Day School Programs for the Deaf.

Shared Service Arrangement (SSA) -IDEA, Part C- Early Intervention (Deaf) - funds used by the fiscal agent to assist in providing direct services to hearing impaired infants and toddlers, ages birth through two years of age. The program provides supplemental and appropriate services to eligible students that are provided by a certified and trained teacher.

State Supplemental - Visually Impaired - funds used to support the educational needs of students who have visual impairments.

Noneducational Community Based Support – to provide noneducational community-based support services to students with disabilities who would remain in or have to be placed in residential facilities for educational reasons.

Advanced Placement Incentives - funds intended to subsidize teacher training for attending approved AP teacher training workshops.

State Instructional Materials Fund - funds used to purchase textbooks and related materials.

State Funded Special Revenue Funds - funds used to provide training for full-time law enforcement personnel, to strengthen campus reading programs by public school libraries, to provide professional development, to provide compensatory and extended school year services and initial evaluations to special education students, for school safety and security, for other non-educational community based support services, and for greater access to career opportunities for career technology students.

Shared Service Arrangement (SSA) - Regional Day School for the Deaf - funds used for staff and activities of the Regional Day School Program for the Deaf.

Campus Activity Fund - proceeds from fundraising activities, dues, trips, vending sales, corporate and private donations to school-sponsored activities benefiting students and staff of the campus.

FBISD Education Foundation Grants - funds provided by the District's Education Foundation and for supplies for individual grants written by teachers.

Locally Funded Special Revenue Funds - funds received from other local sources with restricted purposes.

Data Control Codes		206 ESEA Title IX, Part A - Education for the Homeless Children and Youth	211 ESEA Title I, Part A - Improving Basic Programs	224 IDEA-Part B, Formula	225 IDEA-Part B, Preschool
	Assets				
1110	Cash and cash equivalents	$ -	$ -	$ 10,000	$ -
1120	Investments	-	-	-	-
1240	Due from other governments	23,488	3,448,670	2,047,660	36,792
1260	Due from other funds	-	1,735	534,180	-
1290	Other receivables	-	38	-	-
1310	Inventories, at cost	-	-	-	-
1000	**Total Assets**	$ 23,488	$ 3,450,443	$ 2,591,840	$ 36,792
	Liabilities and Fund Balances				
	Liabilities				
2100	Accounts payable	$ 7,518	$ 346,583	$ 248,426	$ -
2150	Payroll deductions and withholding	862	133,041	125,842	873
2160	Accrued wages payable	9,141	1,387,573	1,221,786	9,645
2170	Due to other funds	5,967	1,583,246	995,786	26,274
2180	Due to other governments	-	-	-	-
2300	Unearned revenue	-	-	-	-
2000	**Total Liabilities**	23,488	3,450,443	2,591,840	36,792
	Fund Balances				
	Restricted				
3450	Food service or federal/state grants	-	-	-	-
3490	**Committed**				
3545	Campus activity funds	-	-	-	-
3000	**Total Fund Balances**	-	-	-	-
4000	**Total Liabilities and Fund Balances**	$ 23,488	$ 3,450,443	$ 2,591,840	$ 36,792

Data Control Codes		226 IDEA-Part B, Discretionary	240 National School Breakfast and Lunch	244 Career and Technical Education - Basic Grant	255 ESEA, Title II, Part A - Teacher and Principal Training and Recruiting
	Assets				
1110	Cash and cash equivalents	$ -	$ 177,930	$ -	$ -
1120	Investments	-	22,264,433	-	-
1240	Due from other governments	824,219	3,136,714	188,046	149,884
1260	Due from other funds	-	3,325	-	-
1290	Other receivables	-	-	-	-
1310	Inventories, at cost	-	681,834	-	-
1000	**Total Assets**	$ 824,219	$ 26,264,236	$ 188,046	$ 149,884
	Liabilities and Fund Balances				
	Liabilities				
2100	Accounts payable	$ -	$ 363,442	$ 9,354	$ 14,700
2150	Payroll deductions and withholding	-	213,338	4,551	19,929
2160	Accrued wages payable	-	569,534	24,310	-
2170	Due to other funds	824,219	77,428	149,831	115,255
2180	Due to other governments	-	1,859	-	-
2300	Unearned revenue	-	1,139,305	-	-
2000	**Total Liabilities**	824,219	2,364,906	188,046	149,884
	Fund Balances				
	Restricted				
3450	Food service or federal/state grants	-	23,899,330	-	-
3490	**Committed**				
3545	Campus activity funds	-	-	-	-
3000	**Total Fund Balances**	-	23,899,330	-	-
4000	**Total Liabilities and Fund Balances**	$ 824,219	$ 26,264,236	$ 188,046	$ 149,884

Data Control Codes		263 ESEA, Title III, Part A - English Language Acquisition and Language Enhancement	272 Medicaid Administrative Claiming Program - MAC	278 ARP ESSER Homeless Children and Youth	279 Texas COVID Learning Acceleration Supports (TCLAS), ESSER III
	Assets				
1110	Cash and cash equivalents	$ -	$ -	$ -	$ -
1120	Investments	-	-	-	-
1240	Due from other governments	612,535	125,643	10,162	134,500
1260	Due from other funds	-	-	-	-
1290	Other receivables	-	-	-	-
1310	Inventories, at cost	-	-	-	-
1000	**Total Assets**	$ 612,535	$ 125,643	$ 10,162	$ 134,500
	Liabilities and Fund Balances				
	Liabilities				
2100	Accounts payable	$ 165,084	$ -	$ -	$ -
2150	Payroll deductions and withholding	11,713	-	-	559
2160	Accrued wages payable	77,188	-	-	-
2170	Due to other funds	358,550	125,643	10,162	133,941
2180	Due to other governments	-	-	-	-
2300	Unearned revenue	-	-	-	-
2000	**Total Liabilities**	612,535	125,643	10,162	134,500
	Fund Balances				
	Restricted				
3450	Food service or federal/state grants	-	-	-	-
3490	**Committed**				
3545	Campus activity funds	-	-	-	-
3000	**Total Fund Balances**	-	-	-	-
4000	**Total Liabilities and Fund Balances**	$ 612,535	$ 125,643	$ 10,162	$ 134,500

Data Control Codes		280 ARP Homeless II	281 Elementary and Secondary School Emergency Relief II (ESSER II)	282 ESSER III of ARP Act of 2021	284 IDEA, Part B - Formula ARP
	Assets				
1110	Cash and cash equivalents	$ -	$ -	$ -	$ -
1120	Investments	-	-	-	-
1240	Due from other governments	81,190	1,709,402	10,598,916	617,057
1260	Due from other funds	-	-	-	-
1290	Other receivables	-	-	-	181
1310	Inventories, at cost	-	-	-	-
1000	**Total Assets**	$ 81,190	$ 1,709,402	$ 10,598,916	$ 617,238
	Liabilities and Fund Balances				
	Liabilities				
2100	Accounts payable	$ 217	$ -	$ -	$ -
2150	Payroll deductions and withholding	1,780	78,715	457,082	-
2160	Accrued wages payable	19,676	709,517	4,383,379	310,801
2170	Due to other funds	59,517	921,170	5,758,455	306,437
2180	Due to other governments	-	-	-	-
2300	Unearned revenue	-	-	-	-
2000	**Total Liabilities**	81,190	1,709,402	10,598,916	617,238
	Fund Balances				
	Restricted				
3450	Food service or federal/state grants	-	-	-	-
3490	**Committed**				
3545	Campus activity funds	-	-	-	-
3000	**Total Fund Balances**	-	-	-	-
4000	**Total Liabilities and Fund Balances**	$ 81,190	$ 1,709,402	$ 10,598,916	$ 617,238

Data Control Codes		285 IDEA, Part B - Preschool ARP	289 Federally Funded Special Revenue Funds	315 SSA - IDEA - Part B, Discretionary	340 SSA - IDEA - Part C, Early Intervention (Deaf)
	Assets				
1110	Cash and cash equivalents	$ -	$ -	$ -	$ -
1120	Investments	-	-	-	-
1240	Due from other governments	-	315,451	48,773	350
1260	Due from other funds	53,818	-	-	-
1290	Other receivables	-	-	-	-
1310	Inventories, at cost	-	-	-	-
1000	**Total Assets**	$ 53,818	$ 315,451	$ 48,773	$ 350
	Liabilities and Fund Balances				
	Liabilities				
2100	Accounts payable	$ -	$ 24,987	$ -	$ -
2150	Payroll deductions and withholding	877	5,641	2,516	30
2160	Accrued wages payable	9,748	6,624	28,045	-
2170	Due to other funds	43,193	278,199	18,212	320
2180	Due to other governments	-	-	-	-
2300	Unearned revenue	-	-	-	-
2000	**Total Liabilities**	53,818	315,451	48,773	350
	Fund Balances				
	Restricted				
3450	Food service or federal/state grants	-	-	-	-
3490	**Committed**				
3545	Campus activity funds	-	-	-	-
3000	**Total Fund Balances**	-	-	-	-
4000	**Total Liabilities and Fund Balances**	$ 53,818	$ 315,451	$ 48,773	$ 350

Data Control Codes		385 State Supplemental Visually Impaired	392 Noneducational Community Based Support Services	397 Advanced Placement Incentives	410 State Instructional Materials Fund
	Assets				
1110	Cash and cash equivalents	$ -	$ -	$ 203,924	$ -
1120	Investments	-	-	-	-
1240	Due from other governments	-	-	-	-
1260	Due from other funds	-	-	-	-
1290	Other receivables	-	-	-	-
1310	Inventories, at cost	-	-	-	-
1000	**Total Assets**	$ -	$ -	$ 203,924	$ -
	Liabilities and Fund Balances				
	Liabilities				
2100	Accounts payable	$ -	$ -	$ -	$ -
2150	Payroll deductions and withholding	-	-	-	-
2160	Accrued wages payable	-	-	-	-
2170	Due to other funds	-	-	-	-
2180	Due to other governments	-	-	-	-
2300	Unearned revenue	-	-	203,924	-
2000	**Total Liabilities**	-	-	203,924	-
	Fund Balances				
	Restricted				
3450	Food service or federal/state grants	-	-	-	-
3490	**Committed**				
3545	Campus activity funds	-	-	-	-
3000	**Total Fund Balances**	-	-	-	-
4000	**Total Liabilities and Fund Balances**	$ -	$ -	$ 203,924	$ -

Data Control Codes		429 State Funded Special Revenue Funds	435 SSA Regional Day School for the Deaf	461 Campus Activity Fund	492 FBISD Education Foundation Grants
	Assets				
1110	Cash and cash equivalents	$ 41,486	$ 1,922,593	$ 435,915	$ 485,300
1120	Investments	-	-	7,027,674	-
1240	Due from other governments	137,626	-	-	-
1260	Due from other funds	-	-	2,458	-
1290	Other receivables	754	-	225	-
1310	Inventories, at cost	-	-	-	-
1000	**Total Assets**	$ 179,866	$ 1,922,593	$ 7,466,272	$ 485,300
	Liabilities and Fund Balances				
	Liabilities				
2100	Accounts payable	$ 1,001	$ 75	$ 118,352	$ 23,834
2150	Payroll deductions and withholding	-	31,775	1,404	-
2160	Accrued wages payable	-	335,319	27,232	-
2170	Due to other funds	166,276	31,637	1,372	-
2180	Due to other governments	-	-	2,906	-
2300	Unearned revenue	12,589	1,523,787	-	461,466
2000	**Total Liabilities**	179,866	1,922,593	151,266	485,300
	Fund Balances				
	Restricted				
3450	Food service or federal/state grants	-	-	-	-
3490	**Committed**				
3545	Campus activity funds	-	-	7,315,006	-
3000	**Total Fund Balances**	-	-	7,315,006	-
4000	**Total Liabilities and Fund Balances**	$ 179,866	$ 1,922,593	$ 7,466,272	$ 485,300

Data Control Codes		499 Locally Funded Special Revenue Funds	Total Nonmajor Special Revenue Funds
	Assets		
1110	Cash and cash equivalents	$ 63,430	$ 3,340,578
1120	Investments	-	29,292,107
1240	Due from other governments	-	24,247,078
1260	Due from other funds	-	595,516
1290	Other receivables	-	1,198
1310	Inventories, at cost	-	681,834
1000	**Total Assets**	$ 63,430	58,158,311
	Liabilities and Fund Balances		
	Liabilities		
2100	Accounts payable	$ 2,839	$ 1,326,412
2150	Payroll deductions and withholding	-	1,090,528
2160	Accrued wages payable	-	9,129,518
2170	Due to other funds	-	11,991,090
2180	Due to other governments	548	5,313
2300	Unearned revenue	60,043	3,401,114
2000	**Total Liabilities**	63,430	26,943,975
	Fund Balances		
	Restricted		
3450	Food service or federal/state grants	-	23,899,330
3490	**Committed**		
3545	Campus activity funds	-	7,315,006
3000	**Total Fund Balances**	-	31,214,336
4000	**Total Liabilities and Fund Balances**	$ 63,430	$ 58,158,311

Data Control Codes		206 ESEA Title IX, Part A - Education for the Homeless Children and Youth	211 ESEA Title I, Part A - Improving Basic Programs	224 IDEA-Part B, Formula	225 IDEA-Part B, Preschool
	Revenue				
5700	Local and intermediate sources	$ -	$ -	$ -	$ -
5800	State program revenue	-	-	-	-
5900	Federal program revenue	112,992	14,464,362	10,940,880	92,986
5020	**Total Revenue**	112,992	14,464,362	10,940,880	92,986
	Expenditures				
0011	Instruction	9,783	6,678,825	7,746,793	92,986
0012	Instructional resources and media services	-	10,920	-	-
0013	Curriculum and staff development	-	5,276,999	654,093	-
0021	Instructional leadership	-	710,227	201,953	-
0023	School leadership	-	190,826	4,986	-
0031	Guidance, counseling and evaluation services	-	115,197	1,341,072	-
0032	Social work services	63,209	138,992	-	-
0033	Health services	-	13,727	991,393	-
0034	Student transportation	40,000	260,594	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Plant, maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	1,448	-	-
0053	Data processing services	-	-	-	-
0061	Community services	-	1,066,607	500	-
0093	Payments related to shared services arrangements	-	-	90	-
6030	**Total Expenditures**	112,992	14,464,362	10,940,880	92,986
1100	Excess(deficiency) of revenues over(under) expenditures	-	-	-	-
7912	Sale of real or personal property	-	-	-	-
7080	**Total Other Financing Sources and (Uses)**	-	-	-	-
1200	Net change in fund balances	-	-	-	-
0100	**Fund Balance - Beginning**	-	-	-	-
3300	**Fund Balance - Ending**	$ -	$ -	$ -	$ -

Data Control Codes		226 IDEA-Part B, Discretionary	240 National School Breakfast and Lunch	244 Career and Technical Education - Basic Grant	255 ESEA, Title II, Part A - Teacher and Principal Training and Recruiting
	Revenue				
5700	Local and intermediate sources	$ -	$ 11,544,910	$ -	$ -
5800	State program revenue	-	165,101	-	-
5900	Federal program revenue	837,444	32,958,799	821,802	1,495,346
5020	**Total Revenue**	837,444	44,668,810	821,802	1,495,346
	Expenditures				
0011	Instruction	742,819	-	618,026	8,325
0012	Instructional resources and media services	-	-	-	-
0013	Curriculum and staff development	-	-	175,527	1,487,021
0021	Instructional leadership	-	-	21,822	-
0023	School leadership	-	-	-	-
0031	Guidance, counseling and evaluation services	-	-	6,427	-
0032	Social work services	-	-	-	-
0033	Health services	94,625	-	-	-
0034	Student transportation	-	-	-	-
0035	Food service	-	33,666,312	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Plant, maintenance and operations	-	483,300	-	-
0052	Security and monitoring services	-	-	-	-
0053	Data processing services	-	-	-	-
0061	Community services	-	-	-	-
0093	Payments related to shared services arrangements	-	-	-	-
6030	**Total Expenditures**	837,444	34,149,612	821,802	1,495,346
1100	Excess(deficiency) of revenues over(under) expenditures	-	10,519,198	-	-
7912	Sale of real or personal property	-	3,127	-	-
7080	**Total Other Financing Sources and (Uses)**	-	3,127	-	-
1200	Net change in fund balances	-	10,522,325	-	-
0100	**Fund Balance - Beginning**	-	13,377,005	-	-
3300	**Fund Balance - Ending**	$ -	$ 23,899,330	$ -	$ -

Data Control Codes		263 ESEA, Title III, Part A - English Language Acquisition and Language Enhancement	272 Medicaid Administrative Claiming Program - MAC	278 ARP ESSER Homeless Children and Youth	279 Texas COVID Learning Acceleration Supports (TCLAS), ESSER III
	Revenue				
5700	Local and intermediate sources	$ -	$ -	$ -	$ -
5800	State program revenue	-	-	-	-
5900	Federal program revenue	1,414,124	456,715	63,823	145,184
5020	**Total Revenue**	1,414,124	456,715	63,823	145,184
	Expenditures				
0011	Instruction	561,216	-	-	-
0012	Instructional resources and media services	1,879	-	-	-
0013	Curriculum and staff development	694,921	-	-	145,184
0021	Instructional leadership	152,843	-	-	-
0023	School leadership	-	-	-	-
0031	Guidance, counseling and evaluation services	-	-	-	-
0032	Social work services	-	-	-	-
0033	Health services	-	456,715	-	-
0034	Student transportation	-	-	63,823	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Plant, maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	-	-	-
0053	Data processing services	-	-	-	-
0061	Community services	3,265	-	-	-
0093	Payments related to shared services arrangements	-	-	-	-
6030	**Total Expenditures**	1,414,124	456,715	63,823	145,184
1100	Excess(deficiency) of revenues over(under) expenditures	-	-	-	-
7912	Sale of real or personal property	-	-	-	-
7080	**Total Other Financing Sources and (Uses)**	-	-	-	-
1200	Net change in fund balances	-	-	-	-
0100	**Fund Balance - Beginning**	-	-	-	-
3300	**Fund Balance - Ending**	$ -	$ -	$ -	$ -

Data Control Codes		280 ARP Homeless II	281 Elementary and Secondary School Emergency Relief II (ESSER II)	282 ESSER III of ARP Act of 2021	284 IDEA, Part B - Formula ARP
	Revenue				
5700	Local and intermediate sources	$ -	$ -	$ -	$ -
5800	State program revenue	-	-	-	-
5900	Federal program revenue	181,628	5,454,550	32,043,388	1,475,380
5020	**Total Revenue**	181,628	5,454,550	32,043,388	1,475,380
	Expenditures				
0011	Instruction	2,859	4,770,659	31,275,176	1,093,612
0012	Instructional resources and media services	-	-	-	-
0013	Curriculum and staff development	-	-	3,877	-
0021	Instructional leadership	-	-	223,995	-
0023	School leadership	-	-	-	2,754
0031	Guidance, counseling and evaluation services	-	549,839	-	48,043
0032	Social work services	129,549	-	-	-
0033	Health services	-	-	320,211	48,471
0034	Student transportation	49,220	-	149,922	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Plant, maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	-	70,207	-
0053	Data processing services	-	134,052	-	-
0061	Community services	-	-	-	-
0093	Payments related to shared services arrangements	-	-	-	282,500
6030	**Total Expenditures**	181,628	5,454,550	32,043,388	1,475,380
1100	Excess(deficiency) of revenues over(under) expenditures	-	-	-	-
7912	Sale of real or personal property	-	-	-	-
7080	**Total Other Financing Sources and (Uses)**	-	-	-	-
1200	Net change in fund balances	-	-	-	-
0100	**Fund Balance - Beginning**	-	-	-	-
3300	**Fund Balance - Ending**	$ -	$ -	$ -	$ -

		285	289	315	340
Data Control Codes		**IDEA, Part B - Preschool ARP**	**Federally Funded Special Revenue Funds**	**SSA - IDEA - Part B, Discretionary**	**SSA - IDEA - Part C, Early Intervention (Deaf)**
	Revenue				
5700	Local and intermediate sources	$ -	$ -	$ -	$ -
5800	State program revenue	-	-	-	-
5900	Federal program revenue	4,879	1,539,330	219,543	1,674
5020	**Total Revenue**	4,879	1,539,330	219,543	1,674
	Expenditures				
0011	Instruction	4,879	462,999	218,093	1,674
0012	Instructional resources and media services	-	-	-	-
0013	Curriculum and staff development	-	12,521	-	-
0021	Instructional leadership	-	331,062	-	-
0023	School leadership	-	-	-	-
0031	Guidance, counseling and evaluation services	-	569,225	1,450	-
0032	Social work services	-	-	-	-
0033	Health services	-	163,523	-	-
0034	Student transportation	-	-	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Plant, maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	-	-	-
0053	Data processing services	-	-	-	-
0061	Community services	-	-	-	-
0093	Payments related to shared services arrangements	-	-	-	-
6030	**Total Expenditures**	4,879	1,539,330	219,543	1,674
1100	Excess(deficiency) of revenues over(under) expenditures	-	-	-	-
7912	Sale of real or personal property	-	-	-	-
7080	**Total Other Financing Sources and (Uses)**	-	-	-	-
1200	Net change in fund balances	-	-	-	-
0100	**Fund Balance - Beginning**	-	-	-	-
3300	**Fund Balance - Ending**	$ -	$ -	$ -	$ -

		385	392	397	410
Data Control Codes		**State Supplemental Visually Impaired**	**Noneducational Community Based Support Services**	**Advanced Placement Incentives**	**State Instructional Materials Fund**
	Revenue				
5700	Local and intermediate sources	$ -	$ -	$ -	$ 12,806
5800	State program revenue	20,000	29,224	46,333	2,510,906
5900	Federal program revenue	-	-	-	-
5020	**Total Revenue**	20,000	29,224	46,333	2,523,712
	Expenditures				
0011	Instruction	20,000	29,224	-	2,523,772
0012	Instructional resources and media services	-	-	-	-
0013	Curriculum and staff development	-	-	46,333	-
0021	Instructional leadership	-	-	-	-
0023	School leadership	-	-	-	-
0031	Guidance, counseling and evaluation services	-	-	-	-
0032	Social work services	-	-	-	-
0033	Health services	-	-	-	-
0034	Student transportation	-	-	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Plant, maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	-	-	-
0053	Data processing services	-	-	-	-
0061	Community services	-	-	-	-
0093	Payments related to shared services arrangements	-	-	-	-
6030	**Total Expenditures**	20,000	29,224	46,333	2,523,772
1100	Excess(deficiency) of revenues over(under) expenditures	-	-	-	(60)
7912	Sale of real or personal property	-	-	-	60
7080	**Total Other Financing Sources and (Uses)**	-	-	-	60
1200	Net change in fund balances	-	-	-	-
0100	**Fund Balance - Beginning**	-	-	-	-
3300	**Fund Balance - Ending**	$ -	$ -	$ -	$ -

		429	435	461	492
Data Control Codes		**State Funded Special Revenue Funds**	**SSA Regional Day School for the Deaf**	**Campus Activity Fund**	**FBISD Education Foundation Grants**
	Revenue				
5700	Local and intermediate sources	$ -	$ 19,196	$ 9,020,282	$ 552,325
5800	State program revenue	298,828	2,763,968	-	-
5900	Federal program revenue	-	-	-	-
5020	**Total Revenue**	298,828	2,783,164	9,020,282	552,325
	Expenditures				
0011	Instruction	54,066	2,199,643	174,715	385,975
0012	Instructional resources and media services	123	-	126,520	80,168
0013	Curriculum and staff development	116,670	808	23,940	28,187
0021	Instructional leadership	-	285,261	-	3,120
0023	School leadership	-	-	58,253	-
0031	Guidance, counseling and evaluation services	-	263,861	1,118,390	-
0032	Social work services	-	-	-	1,766
0033	Health services	-	18,313	73	-
0034	Student transportation	-	-	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	11,901	7,213,092	5,000
0041	General administration	-	-	90,051	20,698
0051	Plant, maintenance and operations	-	-	-	-
0052	Security and monitoring services	127,969	-	82,470	-
0053	Data processing services	-	-	-	-
0061	Community services	-	3,323	-	27,411
0093	Payments related to shared services arrangements	-	54	-	-
6030	**Total Expenditures**	298,828	2,783,164	8,887,504	552,325
1100	Excess(deficiency) of revenues over(under) expenditures	-	-	132,778	-
7912	Sale of real or personal property	-	-	-	-
7080	**Total Other Financing Sources and (Uses)**	-	-	-	-
1200	Net change in fund balances	-	-	132,778	-
0100	**Fund Balance - Beginning**	-	-	7,182,228	-
3300	**Fund Balance - Ending**	$ -	$ -	$ 7,315,006	$ -

499

Data Control Codes		Locally Funded Special Revenue Funds	Total Nonmajor Special Revenue Funds
	Revenue		
5700	Local and intermediate sources	$ 93,417	$ 21,242,936
5800	State program revenue	-	5,834,360
5900	Federal program revenue	-	104,724,829
5020	**Total Revenue**	93,417	131,802,125
	Expenditures		
0011	Instruction	3,458	59,679,576
0012	Instructional resources and media services	5,000	224,610
0013	Curriculum and staff development	27,000	8,693,082
0021	Instructional leadership	-	1,930,283
0023	School leadership	-	256,819
0031	Guidance, counseling and evaluation services	14,000	4,027,504
0032	Social work services	-	333,516
0033	Health services	-	2,107,051
0034	Student transportation	-	563,559
0035	Food service	18,383	33,684,695
0036	Extracurricular activities	-	7,229,993
0041	General administration	-	110,749
0051	Plant, maintenance and operations	-	483,300
0052	Security and monitoring services	-	282,094
0053	Data processing services	-	134,052
0061	Community services	25,576	1,126,682
0093	Payments related to shared services arrangements	-	282,644
6030	**Total Expenditures**	93,417	121,150,209
1100	Excess(deficiency) of revenues over(under) expenditures	-	10,651,916
7912	Sale of real or personal property	-	3,187
7080	**Total Other Financing Sources and (Uses)**	-	3,187
1200	Net change in fund balances	-	10,655,103
0100	**Fund Balance - Beginning**	-	20,559,233
3300	**Fund Balance - Ending**	$ -	$ 31,214,336


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FORT BEND INDEPENDENT SCHOOL DISTRICT *Exhibit H-3*

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM
For the Year Ended June 30, 2023

Data Control Codes		Budgeted Amounts Original	Budgeted Amounts Final	Actual	Variance With Final Budget
	Revenues				
5700	Local and Intermediate sources	$ 12,550,200	$ 11,400,200	$ 11,544,910	$ (144,710)
5800	State program revenues	130,000	160,000	165,101	(5,101)
5900	Federal program revenues	23,100,000	32,850,000	32,958,799	(108,799)
5020	**Total Revenues**	35,780,200	44,410,200	44,668,810	(258,610)
	Expenditures				
0035	Food service	34,990,000	37,240,000	33,666,312	3,573,688
0051	Plant, maintenance and operations	790,200	540,200	483,300	56,900
6030	**Total Expenditures**	35,780,200	37,780,200	34,149,612	3,630,588
1100	Excess (deficiency) of revenues over (under) expenditures	-	6,630,000	10,519,198	(3,889,198)
	Other Financing Sources (Uses)				
7912	Sale of real and personal property	-	3,127	3,127	-
7080	**Total Other Financing Sources and Uses**	-	3,127	3,127	-
1200	Net Change in Fund Balance	-	6,633,127	10,522,325	(3,889,198)
0100	**Fund Balance - Beginning**	13,377,005	13,377,005	13,377,005	-
3300	**Fund Balance - Ending**	$ 13,377,005	$ 20,010,132	$ 23,899,330	$ (3,889,198)


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MAJOR GOVERNMENTAL FUNDS

Fund Name and Description

Debt Service Fund – The Debt Service Fund is used to account for revenues from debt service taxes and earnings on investments which are used for payment of interest and principal on the District's bonded indebtedness.


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FORT BEND INDEPENDENT SCHOOL DISTRICT *Exhibit H-4*

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL

DEBT SERVICE FUND

For the Year Ended June 30, 2023

Data Control Codes		Budgeted Amounts Original	Budgeted Amounts Final	Actual	Variance With Final Budget
	Revenues				
5700	Local and intermediate sources	$ 141,412,116	$ 147,739,382	$ 148,084,173	$ 344,791
5800	State program revenues	1,336,404	3,800,564	3,814,259	13,695
5020	**Total Revenues**	142,748,520	151,539,946	151,898,432	358,486
	Expenditures				
	Debt Service				
0071	Principal on long-term debt	69,245,000	69,245,000	69,245,000	-
0072	Interest on long-term debt	54,449,166	54,166,614	54,166,614	-
0073	Bond issuance costs and fees	2,535,232	1,731,996	1,477,563	254,433
6030	**Total Expenditures**	126,229,398	125,143,610	124,889,177	254,433
1100	Excess (deficiency) of revenues over (under) expenditures	16,519,122	26,396,336	27,009,255	612,919
	Other Financing Sources				
7901	Refunding bonds issued	-	81,555,000	82,007,207	452,207
8949	Payments to refunding escrow agent	-	(81,555,000)	(81,555,000)	-
7080	**Total other financing sources and uses**	-	-	452,207	452,207
1200	Net change in fund balance	16,519,122	26,396,336	27,461,462	1,065,126
0100	**Fund Balance - Beginning**	114,308,380	114,308,380	114,308,380	-
3300	**Fund Balance - Ending**	$ 130,827,502	$ 140,704,716	$ 141,769,842	$ 1,065,126


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ENTERPRISE FUNDS

Enterprise Funds are used to account for the extended learning program, the facility rental program that the District provides to the community, and the career and technical education center.

Fund Name and Description

Extended Learning Fund – The Extended Learning Fund is used to account for the operation of the District's Learning Program. Revenues of the fund are derived by providing services to parents within the District. Expenses include the day-to-day cost of operations of the Extended Learning Program as well as depreciation of capital assets.

Facility Rental Fund – The Facility Rental Fund is used to account for the operation of the District's facility rental program and other revenue generating programs. Revenues of the fund are derived by renting District facilities to the public and from advertising. Expenses include the day-to-day cost of operations of the facility rental program.

Career & Technical Education Fund – The Career & Technical Education Fund (CTE Center) is used to account for the operation of the District Career & Technical Program. Revenues of the fund are derived by providing services to students within the District and other revenue generating programs. Expenses include the day-to-day cost of operations of the Career & Technical Education program.


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FORT BEND INDEPENDENT SCHOOL DISTRICT *Exhibit H-5*

COMBINING STATEMENT OF NET POSITION
ENTERPRISE FUNDS
June 30, 2023

Data Control Codes		Extended Learning Fund	Facility Rental Fund	CTE Center Fund	Total Enterprise Funds
	Assets				
	Current Assets				
1110	Cash and cash equivalents	$ 14,469	$ 242,376	$ 88,740	$ 345,585
1120	Investments	1,251	4,070,034	-	4,071,285
	Receivables				
1290	Other receivables	-	126,258	-	126,258
	Total Current Assets	15,720	4,438,668	88,740	4,543,128
	Non-Current Assets				
1520	Buildings and improvements	2,993,135	-	-	2,993,135
1530	Furniture and equipment	1,631,701	-	-	1,631,701
1553	Subscription based IT assets	57,390	-	-	57,390
1570	Accumulated depreciation/amortization	(3,332,339)	-	-	(3,332,339)
	Total Non-Current Assets	1,349,887	-	-	1,349,887
1000	**Total Assets**	1,365,607	4,438,668	88,740	5,893,015
	Liabilities				
	Current Liabilities				
2100	Accounts payable	106,648	7	17	106,672
2150	Payroll deductions and withholding	28,852	3,074	-	31,926
2160	Accrued wages payable	270,254	-	-	270,254
2170	Due to other funds	62,813	18,491	-	81,304
2180	Due to other governments	-	-	69	69
2300	Unearned revenue	378,320	-	-	378,320
	Total Current Liabilities	846,887	21,572	86	868,545
2000	**Total Liabilities**	846,887	21,572	86	868,545
	Net Position				
3200	Investment in capital assets	1,349,887	-	-	1,349,887
3900	Unrestricted	(831,167)	4,417,096	88,654	3,674,583
3000	**Total Net Position**	$ 518,720	$ 4,417,096	$ 88,654	$ 5,024,470

FORT BEND INDEPENDENT SCHOOL DISTRICT *Exhibit H-6*

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

ENTERPRISE FUNDS

For the Year Ended June 30, 2023

Data Control Codes		Extended Learning Program	Facilities Rental Program	CTE Center	Total Enterprise Funds
	Operating Revenues				
5754	Charges for sales and services	$ 9,097,536	$ 841,377	$ 189,351	$ 10,128,264
5020	**Total Operating Revenues**	9,097,536	841,377	189,351	10,128,264
	Operating Expenses				
6100	Payroll costs	5,679,552	470,620	-	6,150,172
6200	Purchased and contracted services	945,346	47,293	9,925	1,002,564
6300	Supplies and materials	115,364	592	63,643	179,599
6400	Other operating expenses	425,583	673	3,664	429,920
6449	Depreciation/amortization	113,795	-	-	113,795
6500	Debt service	440	-	-	440
6030	**Total Operating Expenses**	7,280,080	519,178	77,232	7,876,490
1200	Operating Income (Loss)	1,817,456	322,199	112,119	2,251,774
	Non-Operating Revenue (Expenses)				
7955	Investment earnings	23,994	167,052	-	191,046
8951	Loss on sale of property	(878,114)	-	-	(878,114)
	Total Non-operating Revenues (Expenses)	(854,120)	167,052	-	(687,068)
	Income (Loss) before Transfers	963,336	489,251	112,119	1,564,706
8911	Transfers out	(2,000,000)	(675,000)	(159,000)	(2,834,000)
1300	Change in Net Position	(1,036,664)	(185,749)	(46,881)	(1,269,294)
0100	**Net Position - Beginning**	1,555,384	4,602,845	135,535	6,293,764
3300	**Net Position - Ending**	$ 518,720	$ 4,417,096	$ 88,654	$ 5,024,470

FORT BEND INDEPENDENT SCHOOL DISTRICT

Exhibit H-7

COMBINING STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS
For the Year Ended June 30, 2023

	Extended Learning Program	Facility Rental Program	CTE Center	Total Enterprise Funds
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities				
Cash receipts for services provided	$ 8,846,146	$ 1,110,953	$ 189,162	$ 10,146,261
Cash payments to suppliers for goods and services	(1,441,336)	(77,326)	(77,320)	(1,595,982)
Cash payments to employees	(5,715,279)	(489,252)	-	(6,204,531)
Net Cash Provided by (Used for) Operating Activities	1,689,531	544,375	111,842	2,345,747
Cash Flows from Non-Capital Financing Activities				
Advances to other funds	(2,000,000)	(675,000)	(159,000)	(2,834,000)
Net Cash Provided by (Used for) Non-Capital Financing Activities	(2,000,000)	(675,000)	(159,000)	(2,834,000)
Cash Flows from Capital and Related Financing Activities				
Purchase of SBITA assets	(57,390)	-	-	(57,390)
Net Cash Provided by (Used for) Capital and Related Financing Activities:	(57,390)	-	-	(57,390)
Cash Flows from Investing Activities				
Sale of investment	93,726	35,419	-	129,145
Interest on investments	23,994	167,052	-	191,046
Net Cash Provided by (Used for) Investing Activities	117,720	202,471	-	320,191
Net increase (decrease) in cash and cash equivalents	(250,140)	71,846	(47,158)	(225,452)
Cash and Cash Equivalents at Beginning of Year	264,608	170,530	135,898	571,036
Cash and Cash Equivalents at End of Year	$ 14,468	$ 242,376	$ 88,740	$ 345,584
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
Operating Income (Loss)	$ 1,817,456	$ 322,199	$ 112,119	$ 2,251,774
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
Depreciation/amortization	113,795	-	-	113,795
Interest expense	-	-	-	-
Change in Assets and Liabilities				
Decrease (Increase) in other receivables (net)	-	268,613	(190)	268,423
Increase (Decrease) in payroll deductions payable	(2,094)	(1,029)	-	(3,123)
Increase (Decrease) in accrued wages payable	(33,633)	(17,603)	-	(51,236)
Increase (Decrease) in accounts payable	58,323	(26)	(105)	58,192
Increase (Decrease) in due to/from other funds	(12,926)	16,954	-	4,028
Increase (Decrease) in due to other governments	-	-	18	18
Increase (Decrease) in unearned revenue	(251,390)	(44,733)	-	(296,123)
Net Cash Provided by (Used for) Operating Activities	$ 1,689,531	$ 544,375	$ 111,842	$ 2,345,748


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INTERNAL SERVICE FUNDS

Internal Services Funds are used to account for the financing of goods and services provided by one department to other departments of the District on a cost reimbursement basis.

Fund Name and Description

Print Shop Fund – The Print Shop Fund is used to account for the operations of the District's print shop. Revenues of the fund are derived by providing services to other departments within the District. Expenses include the day-to-day cost of operations of the print shop as well as depreciation of capital assets.

Health Insurance Fund – The Health Insurance Fund is used to account for the operations of the District's employee health insurance plan, which is supported principally by employer and employee contributions. Expenses include plan benefit payments to medical providers and employees, and charges incurred in administering the plan.

Workers' Compensation Fund – The Workers' Compensation Fund is used to account for the operations of the District's workers' compensation insurance plan, which is supported principally by employer contributions. Expenses of the plan include plan benefit payments to injured employees and charges incurred in administering the plan.

Unemployment Insurance Fund – The Unemployment insurance Fund is used to account for the operations of the District's unemployment insurance plan, which is supported principally by employer contributions. Expenses include plan benefit payments for insured employers and charges incurred in administering the plan.

Technology Fund – The Technology Fund is used to account for the operations of technology items utilized throughout the District, which is supported principally by transfers from the General Fund. Expenses include computers, laptops, and infrastructure costs, as well as depreciation of capital assets.

Data Control Codes		Print Shop Fund	Health Insurance Fund	Workers' Compensation Fund	Unemployment Insurance Fund
	Assets				
	Current Assets				
1110	Cash and cash equivalents	$ 488	$ 2,997,459	$ 10,000	$ 11,000
1120	Investments	29	7,188,955	4,013,929	948,287
	Receivables				
1240	Due from other governments	-	-	-	121,292
1260	Due from other funds	-	6,041,095	269,441	172,992
1290	Other receivables	-	763,249	-	-
1310	Inventories,at cost	68,654	-	-	-
1410	Prepaid items	4,557	-	137,574	-
	Total Current Assets	73,728	16,990,758	4,430,944	1,253,571
	Non-Current Assets				
1530	Furniture and equipment	265,102	-	-	-
1540	Vehicles	-	-	18,655	-
1570	Accumulated depreciation/amortization	(234,580)	-	(15,547)	-
1559	Right to use leased assets	607,968	-	-	-
	Total Non-Current Assets	638,490	-	3,108	-
1000	**Total Assets**	712,218	16,990,758	4,434,052	1,253,571
	Liabilities				
	Current Liabilities				
2100	Accounts payable	32,318	932,220	209,330	-
2150	Payroll deductions and withholding	2,819	373,885	985	-
2160	Accrued wages payable	1,218	-	-	2,210
2170	Due to other funds	77,379	-	-	9
2180	Due to other governments	32	-	-	-
2300	Unearned revenue	-	6,041,207	269,441	172,991
	Total Current Liabilities	113,766	7,347,312	479,756	175,210
	Non-Current Liabilities				
	Due within one year				
2123	Claims payable	-	7,280,000	1,104,077	-
2130	Right to use leased liability	113,246	-	-	-
	Due in more than one year				
2531	Right to use leased liability	494,722	-	-	-
2590	Claims and judgments	-	-	2,631,818	-
	Total Non-Current Liabilities	607,968	7,280,000	3,735,895	-
2000	**Total Liabilities**	721,734	14,627,312	4,215,651	175,210
	Net Position				
3200	Net investment in capital assets	30,522	-	3,108	-
3900	Unrestricted	(40,038)	2,363,446	215,293	1,078,361
3000	**Total Net Position**	$ (9,516)	$ 2,363,446	$ 218,401	$ 1,078,361

Data Control Codes		Technology Fund	Total
	Assets		
	Current Assets		
1110	Cash and cash equivalents	$ -	$ 3,018,947
1120	Investments	235,879	12,387,079
	Receivables		
1240	Due from other governments	-	121,292
1260	Due from other funds	-	6,483,528
1290	Other receivables	-	763,249
1310	Inventories,at cost	-	68,654
1410	Prepaid items	-	142,131
	Total Current Assets	235,879	22,984,880
	Non-Current Assets		
1530	Furniture and equipment	1,559,979	1,825,081
1540	Vehicles	-	18,655
1570	Accumulated depreciation/amortization	(1,502,880)	(1,753,007)
1559	Right to use leased assets	-	607,968
	Total Non-Current Assets	57,099	698,697
1000	**Total Assets**	292,978	23,683,577
	Liabilities		
	Current Liabilities		
2100	Accounts payable	-	1,173,868
2150	Payroll deductions and withholding	-	377,689
2160	Accrued wages payable	-	3,428
2170	Due to other funds	-	77,388
2180	Due to other governments	-	32
2300	Unearned revenue	-	6,483,639
	Total Current Liabilities	-	8,116,044
	Non-Current Liabilities		
	Due within one year		
2123	Claims payable	-	8,384,077
2130	Right to use leased liability	-	113,246
	Due in more than one year		
2531	Right to use leased liability	-	494,722
2590	Claims and judgments	-	2,631,818
	Total Non-Current Liabilities	-	11,623,863
2000	**Total Liabilities**	-	19,739,907
	Net Position		
3200	Net investment in capital assets	57,099	90,729
3900	Unrestricted	235,879	3,852,941
3000	**Total Net Position**	$ 292,978	$ 3,943,670

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2023

Data Control Codes		Print Shop Fund	Health Insurance Fund	Workers' Compensation Fund	Unemployment Insurance Fund
	Operating Revenues				
5754	Charges for sales and services	$ 736,289	$ 76,213,805	$ 2,360,775	$ 1,564,460
5020	**Total Operating Revenues**	736,289	76,213,805	2,360,775	1,564,460
	Operating Expenses				
6100	Payroll costs	367,750	694,831	157,470	56,269
6200	Purchased and contracted services	297,205	6,349,554	183,492	-
6300	Supplies and materials	176,518	9,256	-	-
6400	Other operating expenses	220	73,564,282	2,525,197	-
6449	Depreciation/amortization	174,341	-	3,732	-
6500	Debt service	3,320	-	-	-
6030	**Total Operating Expenses**	1,019,354	80,617,923	2,869,891	56,269
1200	Operating Income (Loss)	(283,065)	(4,404,118)	(509,116)	1,508,191
	Non-Operating Revenue (Expenses)				
7912	Gain on sale of property	-	-	-	-
7020	Investment earnings	25	89,581	96,319	41,295
	Total Non-operating Revenues (Expenses)	25	89,581	96,319	41,295
	Income (Loss) before Transfers	(283,040)	(4,314,537)	(412,797)	1,549,486
7915	Transfers in	175,000	8,000,000	1,000,000	-
8911	Transfers out	-	-	-	(1,000,000)
	Total Transfer in(out)	175,000	8,000,000	1,000,000	(1,000,000)
1300	Change in Net Position	(108,040)	3,685,463	587,203	549,486
0100	**Net Position - Beginning**	98,524	(1,322,017)	(368,802)	528,875
3300	**Net Position - Ending**	$ (9,516)	$ 2,363,446	$ 218,401	$ 1,078,361

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2023

Data Control Codes		Technology Fund	Total
	Operating Revenues		
5754	Charges for sales and services	$ 5	$ 80,875,334
5020	**Total Operating Revenues**	5	80,875,334
	Operating Expenses		
6100	Payroll costs	-	1,276,320
6200	Purchased and contracted services	6,248	6,836,499
6300	Supplies and materials	67,428	253,202
6400	Other operating expenses	6	76,089,705
6449	Depreciation/amortization	49,370	227,443
6500	Debt service	-	3,320
6030	**Total Operating Expenses**	123,052	84,686,489
1200	Operating Income (Loss)	(123,047)	(3,811,155)
	Non-Operating Revenue (Expenses)		
7912	Gain on sale of property	440	440
7020	Investment earnings	9,926	237,146
	Total Non-operating Revenues (Expenses)	10,366	237,586
	Income (Loss) before Transfers	(112,681)	(3,573,569)
7915	Transfers in	-	9,175,000
8911	Transfers out	-	(1,000,000)
	Total Transfer in(out)	-	8,175,000
1300	Change in Net Position	(112,681)	4,601,431
0100	**Net Position - Beginning**	405,659	(657,761)
3300	**Net Position - Ending**	$ 292,978	$ 3,943,670

FORT BEND INDEPENDENT SCHOOL DISTRICT

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2023

	Print Shop Fund	Health Insurance Fund	Workers' Compensation Fund	Unemployment Insurance Fund
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities				
Cash receipts for interfund services provided	$ 736,289	$ 77,959,712	$ 2,360,774	$ 1,564,460
Cash payments to suppliers for goods and services	(542,850)	(81,150,555)	(2,297,640)	(51,437)
Cash payments to employees	(366,561)	(826,292)	(157,942)	(54,059)
Net Cash Provided by (Used for) Operating Activities	(173,122)	(4,017,135)	(94,808)	1,458,964
Cash Flows from Non-Capital Financing Activities				
Advances from(to) other funds	175,000	8,000,000	1,000,000	(1,000,000)
Net Cash Provided by (Used for) Non-Capital Financing Activities	175,000	8,000,000	1,000,000	(1,000,000)
Cash Flows from Capital and Related Financing Activities				
Sale of furniture, fixtures	-	-	-	-
Interest payments on right to use leased asset	(3,320)	-	-	-
Net Cash Provided by (Used for) Capital and Related Financing Activities	(3,320)	-	-	-
Cash Flows from Investing Activities				
Investments purchased	-	(6,614,690)	(3,038,658)	(823,373)
Sale of investment	95	-	-	-
Interest on investments	25	89,581	96,319	41,295
Net Cash Provided by (Used for) Investing Activities	120	(6,525,109)	(2,942,339)	(782,078)
Net Increase (Decrease) in Cash and Cash Equivalents	(1,322)	(2,542,244)	(2,037,147)	(323,114)
Cash and Cash Equivalents at Beginning of Year	1,810	5,539,703	2,047,147	334,114
Cash and Cash Equivalents at End of Year	$ 488	$ 2,997,459	$ 10,000	$ 11,000
Reconciliation to Balance Sheet				
Cash and Cash Equivalents Per Cash Flow	$ 488	$ 2,997,459	$ 10,000	$ 11,000
Cash and Cash Equivalents Per Balance Sheet	$ 488	$ 2,997,459	$ 10,000	$ 11,000
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
Operating Income (Loss)	$ (283,065)	$ (4,404,118)	$ (509,116)	$ 1,508,191
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
Depreciation/amortization	174,341	-	3,732	-
Change in Assets and Liabilities				
Decrease (Increase) in other receivables (net)	-	1,745,907	-	-
Decrease (Increase) in due from other funds	25	(165,668)	(5,596)	(2,896)
Decrease (Increase) in due from other governments	-	-	-	(51,446)
Decrease (Increase) in inventories at cost	11,918	-	-	-
Decrease (Increase) in other current assets	(2)	-	21,448	-
Increase (Decrease) in accounts payable	1,829	219,446	97,221	-
Increase (Decrease) in payroll deductions payable	1,189	(131,460)	(472)	2,210
Increase (Decrease) in due to other funds	77,373	-	-	9
Increase (Decrease) in due to other governments	32	-	-	-
Increase (Decrease) in accrued expenses	-	-	(37,227)	-
Increase (Decrease) in unearned revenue	-	165,758	5,596	2,896
Increase (Decrease) in claims payable	-	(1,447,000)	329,606	-
Increase (Decrease) in non current liabilities due within one year	(156,762)	-	-	-
Net Cash Provided (Used) by Operating Activities	$ (173,122)	$ (4,017,135)	$ (94,808)	$ 1,458,964

	Technology Fund	Total
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash receipts for interfund services provided	$ 5	$ 82,621,240
Cash payments to suppliers for goods and services	(74,082)	(84,116,564)
Cash payments to employees	-	(1,404,854)
Net Cash Provided by (Used for) Operating Activities	(74,077)	(2,900,178)
Cash Flows from Non-Capital Financing Activities		
Advances from(to) other funds	-	8,175,000
Net Cash Provided by (Used for) Non-Capital Financing Activities	-	8,175,000
Cash Flows from Capital and Related Financing Activities		
Sale of furniture, fixtures	440	440
Interest payments on right to use leased asset	-	(3,320)
Net Cash Provided by (Used for) Capital and Related Financing Activities	440	(2,880)
Cash Flows from Investing Activities		
Investments purchased	-	(10,476,721)
Sale of investment	63,711	63,806
Interest on investments	9,926	237,146
Net Cash Provided by (Used for) Investing Activities	73,637	(10,175,769)
Net Increase (Decrease) in Cash and Cash Equivalents	-	(4,903,827)
Cash and Cash Equivalents at Beginning of Year	-	7,922,774
Cash and Cash Equivalents at End of Year	$ -	$ 3,018,947
Reconciliation to Balance Sheet		
Cash and Cash Equivalents Per Cash Flow	$ -	$ 3,018,947
Cash and Cash Equivalents Per Balance Sheet	$ -	$ 3,018,947
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities		
Operating Income (Loss)	$ (123,047)	$ (3,811,155)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities		
Depreciation/amortization	49,370	227,443
Change in Assets and Liabilities		
Decrease (Increase) in other receivables (net)	-	1,745,907
Decrease (Increase) in due from other funds	-	(174,135)
Decrease (Increase) in due from other governments	-	(51,446)
Decrease (Increase) in inventories at cost	-	11,918
Decrease (Increase) in other current assets	-	21,446
Increase (Decrease) in accounts payable	(400)	318,096
Increase (Decrease) in payroll deductions payable	-	(128,533)
Increase (Decrease) in due to other funds	-	77,382
Increase (Decrease) in due to other governments	-	32
Increase (Decrease) in accrued expenses	-	(37,227)
Increase (Decrease) in unearned revenue	-	174,250
Increase (Decrease) in claims payable	-	(1,117,394)
Increase (Decrease) in non current liabilities due within one year	-	(156,762)
Net Cash Provided (Used) by Operating Activities	$ (74,077)	$ (2,900,178)


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REQUIRED TEA SCHEDULES

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
For the Year Ended June 30, 2023

Exhibit J-1
Page 1 of 2

	1	2		3	10	20
	Tax Rates			Assessed / Appraised Value for School	Beginning Balance	Current Year's
Fiscal Year	Maintenance	Debt Service	Total	Tax Purpose	7/1/2022	Levy
2014 and prior	Various	Various	Various	Various	$ 1,685,763	$ -
2015	$ 1.0400	$ 0.3000	$ 1.3400	$ 28,767,499,392	423,180	-
2016	1.0400	0.3000	1.3400	31,907,114,041	447,978	-
2017	1.0400	0.3000	1.3400	35,492,088,415	583,360	-
2018	1.0600	0.2600	1.3200	37,807,688,682	854,847	-
2019	1.0600	0.2600	1.3200	39,912,901,050	1,129,950	-
2020	0.9900	0.2800	1.2700	42,234,342,937	1,516,108	-
2021	0.9502	0.2900	1.2402	44,976,372,102	2,020,678	-
2022	0.9201	0.2900	1.2101	47,895,116,691	7,822,125	-
2023	0.8646	0.2700	1.1346	54,986,907,350	-	602,809,973
1000 Totals					$ 16,483,989	$ 602,809,973

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
For the Year Ended June 30, 2023

Fiscal Year	31 Maintenance and Operations Collections	32 Debt Service Collections	33 Total Collections	40 Entire Year's Adjustments	50 Ending Balance 6/30/2023
2014 and prior	$ 65,354	$ 19,530	$ 84,884	$ (134,729)	$ 1,466,150
2015	24,432	7,048	31,480	(871)	390,829
2016	34,874	10,060	44,934	-	403,044
2017	50,498	14,567	65,065	3,205	521,500
2018	(173,813)	(42,633)	(216,446)	(342,371)	728,922
2019	(41,168)	(10,098)	(51,266)	(245,902)	935,314
2020	(60,644)	(17,152)	(77,796)	(371,871)	1,222,033
2021	(441,940)	(134,880)	(576,820)	(1,189,524)	1,407,974
2022	1,938,784	611,072	2,549,856	(3,201,958)	2,070,311
2023	457,602,895	142,901,667	600,504,562	7,675,943	9,981,354
1000 Totals	$ 458,999,272	$ 143,359,181	$ 602,358,453	$ 2,191,922	$ 19,127,431
				Penalty & interest receivable on taxes	8,250,388
				Total taxes receivable on Exhibit C-1	$ 27,377,819
				Taxes Refunded under Tax Code, Section 26.1115(c)	$ 5,798,970

FORT BEND INDEPENDENT SCHOOL DISTRICT *Exhibit J-4*

COMPENSATORY EDUCATION PROGRAM AND BILINGUAL EDUCATION PROGRAM COMPLIANCE RESPONSES

For the Year Ended June 30, 2023

Data Codes	Program Compliance	Responses
	Section A: Compensatory Education Programs	
AP1	Did your LEA expend any state compensatory education program state allotment funds during the district's fiscal year?	Yes
AP2	Does the LEA have written policies and procedures for its state compensatory education program?	Yes
AP3	List the total state allotment funds received for state compensatory education programs during the district's fiscal year.	$58,478,735
AP4	List the actual direct program expenditures for state compensatory education programs during the LEA's fiscal year. (PICs 24, 26, 28, 29, 30, 34)	$17,772,786
	Section B: Bilingual Education Programs	
AP5	Did your LEA expend any bilingual education program state allotment funds during the LEA's fiscal year?	Yes
AP6	Does the LEA have written policies and procedures for its bilingual education program?	Yes
AP7	List the total state allotment funds received for bilingual education programs during the LEA's fiscal year.	$9,179,727
AP8	List the actual direct program expenditures for bilingual education programs during the LEA's fiscal year. (PICs 25, 35)	$12,664,852

STATISTICAL SECTION
(Unaudited)

The statistical section of the Fort Bend Independent School District's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's economic condition and overall financial health. To assist financial statement users, the information contained within this section is categorized as follows:

	Page
Financial Trends Information These schedules contain trend information to assist users in understanding how the District's financial and position has changed over time.	134
Revenue Capacity Information These schedules contain information to assist users in understanding the factors affecting the District's ability to generate its own-source revenue.	146
Debt Capacity Information These schedules contain information to assist users in understanding and assessing the District's debt burden and its ability to issue additional debt in the future.	158
Demographic and Economic Information These schedules contain information to assist users in understanding the socioeconomic environment in which the District operates and to provide information that facilitates comparisons of financial statement information over time with other school districts.	164
Operating Information These schedules contain information intended to provide contextual information about the District's operations and resources to assist readers in using the financial statement information to understand and assess the District's economic condition.	168


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FINANCIAL TRENDS INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Table 1
Page 1 of 2

	2023	2022	2021	2020 [4]	2019
Governmental Activities					
Net investment in capital assets	$ 89,849,079	$ 183,677,082	$ 141,692,887	$ 82,746,781	$ 85,897,000
Restricted for federal and state programs	23,899,330	13,377,005	906,250	1,890,935	5,271,583
Restricted for debt service	123,509,555	97,267,454	91,653,003	81,300,609	68,106,072
Unrestricted	(606,512,875)	(664,011,144)	(606,891,209)	(440,077,474)	(345,756,690)
Total Governmental Activities Net Position	(369,254,911)	(369,689,603)	(372,639,069)	(274,139,149)	(186,482,035)
Business-Type Activities					
Net invested in capital assets	1,349,887	2,284,406	2,395,307	2,506,208	2,619,795
Unrestricted	3,674,583	4,009,358	3,033,958	6,127,024	7,066,697
Total Business-Type Activities Net Position	5,024,470	6,293,764	5,429,265	8,633,232	9,686,492
Primary government					
Net investment in capital assets	91,198,966	185,961,488	144,088,194	85,252,989	88,516,795
Restricted for federal and state programs	23,899,330	13,377,005	906,250	1,890,935	5,271,583
Restricted for debt service	123,509,555	97,267,454	91,653,003	81,300,609	68,106,072
Unrestricted	(602,838,292)	(660,001,786)	(603,857,251)	(433,950,450)	(338,689,993)
Total primary government activities net position	$ (364,230,441)	$ (363,395,839)	$ (367,209,804)	$ (265,505,917)	$ (176,795,543)

FORT BEND INDEPENDENT SCHOOL DISTRICT

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2018 [3]	2017	2016	2015 [2]	2014 [1]
Governmental Activities					
Net investment in capital assets	$ 54,899,287	$ 36,239,008	$ 52,298,650	$ 53,956,145	$ 67,291,709
Restricted for federal and state programs	4,389,614	4,489,609	4,905,406	5,696,078	14,868,835
Restricted for debt service	53,965,650	53,664,679	48,157,936	53,302,327	37,308,188
Unrestricted	(276,140,268)	(284,401,955)	131,434,025	131,849,949	191,065,797
Total Governmental Activities Net Position	(162,885,717)	(190,008,659)	236,796,017	244,804,499	310,534,529
Business-Type Activities					
Net invested in capital assets	2,735,402	2,852,354	2,971,191	3,111,934	-
Unrestricted	4,997,122	3,544,908	2,077,258	516,297	-
Total Business-Type Activities Net Position	7,732,524	6,397,262	5,048,449	3,628,231	-
Primary government					
Net investment in capital assets	57,634,689	39,091,362	55,269,841	57,068,079	67,291,709
Restricted for federal and state programs	4,389,614	4,489,609	4,905,406	5,696,078	14,868,835
Restricted for debt service	53,965,650	53,664,679	48,157,936	53,302,327	37,308,188
Unrestricted	(271,143,146)	(280,857,047)	133,511,283	132,366,246	191,065,797
Total primary government activities net position	$ (155,153,193)	$ (183,611,397)	$ 241,844,466	$ 248,432,730	$ 310,534,529

Source: District Financial Statements

[1] In fiscal years 2013 through 2014, the District operated its after school day-care program as a governmental activity.

[2] The District adopted Governmental Accounting Standards Board (GASB) Statement No. 68 for the year ended June 30, 2015, recognizing the District's share of net pension liability for the Texas Teachers' Retirement System. Prior periods have not been restated.

[3] In fiscal year 2018, the District implemented GASB No. 75 and related statements recognizing the District's proportional share of the TRS-Care net OPEB liability. As a result of significant changes in the plan, the District recorded negative on behalf revenues and expenses in the amount of $120.5 million within the operating grants and contributions and functional expense categories. Prior periods have not been restated.

[4] In fiscal year 2020 the District implemented GASB Statement No. 84, Fiduciary Activities. As a result, the beginning net position of the District's government activities was restated to reflect the Student Activity Fund balance as of June 30, 2019 that was reported as an Agency Fund in previous years.

	2023	2022	2021	2020[4]	2019
Expenses					
Governmental Activities					
Instruction	$ 537,083,531	$ 510,413,907	$ 547,263,538	$ 567,087,930	$ 481,222,543
Instructional resources and media services	10,115,672	9,913,664	10,447,347	11,400,388	10,537,700
Curriculum and staff development	21,204,691	21,955,206	22,704,654	21,864,029	19,953,888
Instructional leadership	21,075,780	19,746,669	22,074,510	22,858,143	18,751,884
School leadership	49,828,394	48,927,056	52,341,401	55,154,914	49,432,767
Guidance, counseling, & evaluation services	41,935,227	39,598,277	42,449,940	43,155,606	38,821,941
Social work services	3,200,750	2,956,714	3,221,659	2,481,799	2,234,837
Health services	10,761,812	13,169,382	21,751,131	10,967,036	10,700,690
Student transportation	27,885,507	27,020,818	24,198,457	26,147,265	25,409,850
Food service	33,317,700	33,430,892	20,405,836	29,526,553	31,074,745
Cocurricular/extracurricular activities	25,989,271	24,000,742	20,514,305	24,647,405	18,807,234
General administration	19,897,878	19,043,439	21,019,321	23,116,280	19,173,067
Plant maintenance and operations	100,725,035	102,128,460	140,336,823	122,040,710	109,137,347
Security and monitoring services	11,959,329	11,176,791	14,469,239	13,346,524	11,326,672
Data processing services	21,263,200	30,090,842	37,934,087	32,374,940	29,366,231
Community services	1,885,168	2,038,964	1,808,099	1,525,991	1,049,682
Interest on long-term debt	46,433,729	44,260,052	41,748,923	37,943,873	39,729,725
Facilities repair and maintenance	9,770,760	7,094,017	5,204,633	5,793,963	3,788,176
Payments related to shared service arrangements	566,807	576,300	711,900	697,706	685,962
Intergovernmental charges	5,173,623	4,592,722	3,900,170	2,639,249	3,770,062
Total Governmental Activities Expenses	1,000,073,864	972,134,914	1,054,505,973	1,054,770,304	924,975,003
Business-Type Activities[2]					
Extended learning program expenses	7,280,080	7,011,156	6,178,961	8,301,378	7,783,766
Facility rental and CTE program expenses	596,410	571,593	245,625	535,497	760,004
Total Business-Type Activities Expenses	7,876,490	7,582,749	6,424,586	8,836,875	8,543,770
Total Primary Government Expenses	1,007,950,354	979,717,663	1,060,930,559	1,063,607,179	933,518,773
Program Revenues					
Governmental Activities					
Charges for Services					
Instruction	3,821,458	5,149,762	2,118,062	4,406,175	3,906,392
Food service	10,874,655	2,889,812	1,066,422	8,576,222	12,142,922
Cocurricular/extracurricular activities	8,352,253	6,756,057	3,040,362	7,414,191	2,482,356
Other activities	481,049	89,593	781,315	1,471,115	1,316,802
Operating grants and contributions	142,278,974	162,227,459	153,115,796	173,804,959	142,409,052
Total Governmental Activities Program Revenues	165,808,389	177,112,683	160,121,957	195,672,662	162,257,524

	2018[3]	2017	2016	2015[2]	2014[1]
Expenses					
Governmental Activities					
Instruction	$ 296,970,187	$ 423,919,352	$ 440,424,533	$ 397,480,299	$ 354,454,494
Instructional resources and media services	6,838,541	9,069,384	8,955,405	8,594,706	8,164,312
Curriculum and staff development	13,520,399	13,229,608	8,239,097	7,854,401	6,489,663
Instructional leadership	11,610,624	14,201,230	12,690,602	10,858,647	6,715,627
School leadership	30,303,473	42,257,165	39,687,500	36,839,767	31,729,773
Guidance, counseling, & evaluation services	23,941,858	32,165,308	31,161,853	28,549,294	24,025,640
Social work services	1,673,631	1,827,603	1,502,694	1,349,573	1,092,832
Health services	6,280,196	9,037,794	8,821,395	7,975,815	7,022,914
Student transportation	19,221,813	25,377,196	22,518,642	17,166,506	18,591,814
Food service	24,768,781	27,915,617	26,281,407	26,188,273	24,413,914
Cocurricular/extracurricular activities	13,830,183	15,510,869	15,086,694	14,834,359	12,575,435
General administration	12,209,683	16,507,370	16,554,022	14,701,103	11,519,003
Plant maintenance and operations	131,683,606	91,960,578	69,853,232	56,408,160	53,926,198
Security and monitoring services	8,233,950	10,001,661	9,350,680	7,523,626	5,408,550
Data processing services	26,797,808	26,378,254	29,360,000	13,184,091	11,066,313
Community services	953,661	2,002,012	962,290	1,186,048	6,735,541
Interest on long-term debt	33,870,760	34,450,182	36,067,077	35,843,669	40,157,096
Facilities repair and maintenance	8,371,339	4,632,524	4,010,336	1,288,810	2,404,252
Payments related to shared service arrangements	652,994	774,900	475,246	430,326	450,540
Intergovernmental charges	3,145,577	2,845,274	2,451,206	2,371,462	2,086,144
Total Governmental Activities Expenses	674,879,064	804,063,881	784,453,911	690,628,935	629,030,055
Business-Type Activities[2]					
Extended learning program expenses	7,371,726	7,030,145	6,294,570	5,917,534	-
Facility rental and CTE program expenses	778,490	879,180	629,649	751,805	-
Total Business-Type Activities Expenses	8,150,216	7,909,325	6,924,219	6,669,339	-
Total Primary Government Expenses	683,029,280	811,973,206	791,378,130	697,298,274	629,030,055
Program Revenues					
Governmental Activities					
Charges for Services					
Instruction	8,111,583	2,939,419	3,308,974	2,239,462	12,295,485
Food service	11,065,848	11,104,108	11,457,168	12,113,877	11,968,844
Cocurricular/extracurricular activities	2,382,422	2,345,151	2,590,382	2,541,083	2,627,014
Other activities	1,380,702	1,506,176	1,512,089	1,602,797	2,195,966
Operating grants and contributions	(19,208,381)	92,959,440	105,396,708	77,560,592	70,734,014
Total Governmental Activities Program Revenues	3,732,174	110,854,294	124,265,321	96,057,811	99,821,323

Source: District Financial Statements.

[1] In fiscal years 2010 through 2014, the District operated its after school day-care program as a governmental activity.

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[3] In fiscal year 2018, the District implemented GASB No. 75 and related statements recognizing the District's proportional share of the TRS-Care net OPEB liability. As a result of significant changes in the plan, the District recorded negative on behalf revenues and expenses in the amount of $120.5 million within the operating grants and contributions and functional expense categories. Prior periods have not been restated.

[4] In fiscal year 2020 the District implemented GASB Statement No. 84, Fiduciary Activities. As a result, the beginning net position of the District's government activities was restated to reflect the Student Activity Fund balance as of June 30, 2019 that was reported

	2023	2022	2021	2020[4]	2019
Business-Type Activities[2]					
Charges for services	$ 10,128,264	$ 8,547,770	$ 3,664,852	$ 10,362,075	$ 12,576,272
Total Business-Type Activities Program Revenues	10,128,264	8,547,770	3,664,852	10,362,075	12,576,272
Total Primary Government Program Revenues	175,936,653	185,660,453	163,786,809	206,034,737	174,833,796
Net (Expense)/Revenue					
Total governmental activities net expense	(834,265,475)	(795,022,231)	(894,384,016)	(859,097,642)	(762,717,479)
Total business-type activities net expense	2,251,774	965,021	(2,759,734)	1,525,200	4,032,502
Total Primary Government Net Expense	(832,013,701)	(794,057,210)	(897,143,750)	(857,572,442)	(758,684,977)
General Revenues					
Governmental Activities					
Property taxes, levied for general purposes	463,932,642	428,130,705	416,147,524	405,223,665	413,214,356
Property taxes, levied for debt service	144,331,720	135,710,509	127,194,796	115,048,846	101,064,944
State aid grants and unrestricted grants	208,360,378	229,953,880	250,463,913	238,240,004	214,387,164
Investment earnings	15,241,427	1,010,264	1,372,409	6,020,661	8,029,434
Miscellaneous	-	405,339	239,454	357,485	213,261
Transfers	2,834,000	2,761,000	466,000	2,715,000	2,212,000
Total Governmental Activities General Revenues and Transfers	834,700,167	797,971,697	795,884,096	767,605,661	739,121,159
Business-Type Activities					
Investment earnings	191,046	11,399	21,767	136,540	133,466
Sale of property	(878,114)	2,649,080	-	-	-
Transfers	(2,834,000)	(2,761,000)	(466,000)	(2,715,000)	(2,212,000)
Total Primary Government General Revenues and Transfers	831,179,099	797,871,176	795,439,863	765,027,201	737,042,625
Change in Net Position					
Governmental activities	434,692	2,949,466	(98,499,920)	(91,491,981)	(23,596,320)
Business-Type activities[2]	(1,269,294)	864,500	(3,203,967)	(1,053,260)	1,953,968
Total Change in Net Position	$ (834,602)	$ 3,813,966	$ (101,703,887)	$ (92,545,241)	$ (21,642,352)

	2018[3]	2017	2016	2015[2]	2014[1]
Business-Type Activities[2]					
Charges for services	$ 10,947,660	$ 10,739,967	$ 9,334,174	$ 8,494,608	$ -
Total Business-Type Activities Program Revenues	10,947,660	10,739,967	9,334,174	8,494,608	-
Total Primary Government Program Revenues	14,679,834	121,594,261	133,599,495	104,552,419	99,821,323
Net (Expense)/Revenue					
Total governmental activities net expense	(671,146,890)	(693,209,587)	(660,188,590)	(594,571,124)	(529,208,732)
Total business-type activities net expense	2,797,444	2,830,642	2,409,955	1,825,269	-
Total Primary Government Net Expense	(668,349,446)	(690,378,945)	(657,778,635)	(592,745,855)	(529,208,732)
General Revenues					
Governmental Activities					
Property taxes, levied for general purposes	391,295,404	358,493,162	325,891,138	294,770,489	268,253,154
Property taxes, levied for debt service	96,018,918	104,168,037	94,042,907	85,022,478	77,470,475
State aid grants and unrestricted grants	205,106,224	196,852,757	229,920,790	220,334,746	221,766,358
Investment earnings	4,334,286	1,820,824	1,325,273	545,410	667,295
Miscellaneous	-	-	-	6,760	81,101
Transfers	1,515,000	1,500,000	1,000,000	-	-
Total Governmental Activities General Revenues and Transfers	698,269,832	662,834,780	652,180,108	600,679,883	568,238,383
Business-Type Activities					
Investment earnings	52,818	18,171	10,263	62	-
Sale of property	-	-	-	-	-
Transfers	(1,515,000)	(1,500,000)	(1,000,000)	-	-
Total Primary Government General Revenues and Transfers	696,807,650	661,352,951	651,190,371	600,679,945	568,238,383
Change in Net Position					
Governmental activities	27,122,942	(30,374,807)	(8,008,482)	6,108,759	39,029,651
Business-Type activities[2]	1,335,262	1,348,813	1,420,218	1,825,331	-
Total Change in Net Position	$ 28,458,204	$ (29,025,994)	$ (6,588,264)	$ 7,934,090	$ 39,029,651

Source: District Financial Statements.

[1] In fiscal years 2010 through 2014, the District operated its after school day-care program as a governmental activity.

[2] The District adopted Governmental Accounting Standards Board (GASB) Statement No. 68 for the year ended June 30, 2015, recognizing the District's share of net pension liability for the Texas Teachers' Retirement System. Prior periods have not been restated.

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[4] In fiscal year 2020 the District implemented GASB Statement No. 84, Fiduciary Activities. As a result, the beginning net position of the District's government activities was restated to reflect the Student Activity Fund balance as of June 30, 2019 that was reported as an Agency Fund in previous years.

FORT BEND INDEPENDENT SCHOOL DISTRICT

Table 3

FUND BALANCES OF GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2023	2022	2021	2020	2019
General Fund					
Nonspendable	$ 2,202,645	$ 2,954,318	$ 7,362,957	$ 7,252,995	$ 2,259,309
Committed	58,800,000	61,600,000	106,220,800	92,500,000	84,800,000
Assigned	5,188,995	2,536,148	4,493,530	8,527,957	4,202,566
Unassigned	134,028,521	139,688,488	97,851,609	132,929,810	146,857,818
Total General Fund	$ 200,220,161	$ 206,778,954	$ 215,928,896	$ 241,210,762	$238,119,693
All Other Governmental Funds					
Nonspendable	$ -	$ -	$ -	$ -	$ -
Restricted for:					
Food service or federal/state grants	23,899,330	13,377,005	906,250	1,890,934	5,271,583
Retirement of long-term debt	141,769,842	114,308,380	107,428,529	94,673,165	78,872,980
Capital acquisitions and contractual programs	7,207,961	38,716,040	25,629,765	-	-
Committed	7,315,006	7,182,228	7,304,593	7,867,422	3,802,335
Unassigned	-	-	(928,458)	(94,566,409)	(29,845,326)
Total All Other Governmental Funds	$ 180,192,139	$ 173,583,653	$ 140,340,679	$ 9,865,112	$ 58,101,572

FORT BEND INDEPENDENT SCHOOL DISTRICT

FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2018	2017	2016	2015	2014
General Fund					
Nonspendable	$ 5,348,605	$ 2,962,901	$ 1,741,180	$ 4,839,981	$ 3,620,947
Committed	72,700,000	77,000,000	71,986,000	60,267,000	13,867,000
Assigned	3,987,051	4,724,855	3,938,733	5,919,425	9,222,968
Unassigned	119,602,407	100,567,270	104,797,137	99,208,288	143,720,177
Total General Fund	$ 201,638,063	$ 185,255,026	$ 182,463,050	$ 170,234,694	$ 170,431,092
All Other Governmental Funds					
Nonspendable	$ -	$ -	$ 441,128	$ 506,133	$ 616,772
Restricted for:					
Food service or federal/state grants	4,389,614	4,489,609	4,464,278	5,189,945	14,252,063
Retirement of long-term debt	65,270,783	65,040,028	59,006,621	65,657,473	50,325,109
Capital acquisitions and contractual programs	-	-	33,669,372	13,952,563	49,374,709
Committed	3,759,245	3,879,828	3,893,414	3,803,349	22,758,153
Unassigned	(64,422,562)	(71,482,468)	-	-	-
Total All Other Governmental Funds	$ 8,997,080	$ 1,926,997	$ 101,474,813	$ 89,109,463	$ 137,326,806

Source: District Financial Statements

FORT BEND INDEPENDENT SCHOOL DISTRICT

CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2023	2022	2021	2020	2019
Revenues					
Local and intermediate sources	$ 645,685,802	$ 579,123,556	$ 551,869,446	$ 552,926,404	$ 540,750,740
State programs	255,916,573	273,966,046	300,026,226	300,455,662	260,838,081
Federal programs	120,887,915	148,643,627	81,347,121	66,543,597	70,473,226
Total Revenues	1,022,490,290	1,001,733,229	933,242,793	919,925,663	872,062,047
Expenditures					
Current					
Instruction	509,596,897	496,628,395	485,750,985	483,079,453	413,986,500
Instructional resources and media services	8,630,290	8,864,643	8,600,924	9,184,718	8,639,778
Curriculum and staff development	22,258,819	22,649,464	21,962,012	20,752,242	18,582,519
Instructional leadership	21,436,584	20,590,528	20,544,789	20,447,343	17,167,529
School leadership	51,184,734	51,914,571	48,701,967	49,189,936	45,634,550
Guidance, counseling, and evaluation services	43,009,899	41,570,549	39,924,967	38,927,588	35,993,050
Social work services	3,273,936	3,094,918	3,080,684	2,274,115	2,056,065
Health services	11,092,981	13,446,430	21,120,175	9,978,080	9,893,080
Student transportation	25,171,646	24,727,502	26,741,042	25,584,425	21,928,417
Food service	33,770,997	32,028,922	19,223,444	28,100,557	28,978,923
Cocurricular/extracurricular activities	24,812,163	23,470,058	18,710,888	22,115,328	17,117,926
General administration	19,730,939	19,602,743	19,295,701	19,839,376	17,778,793
Plant maintenance and operations	99,431,351	105,102,344	137,449,918	121,124,271	106,536,007
Security and monitoring services	11,556,660	11,295,144	14,093,957	12,672,583	11,569,534
Data processing services	18,661,456	29,341,939	35,348,475	28,480,949	25,910,759
Community services	2,067,309	2,000,390	1,767,629	1,281,312	838,784
Debt Service					
Principal on long-term debt	74,739,407	79,912,188	67,942,634	219,438,388	196,478,388
Interest on long-term debt	54,166,614	49,812,827	46,131,588	48,335,235	42,800,754
Bond issuance costs and fees	1,477,563	1,570,605	2,246,957	2,627,397	2,922,790
Capital Outlay					
Facilities acquisition and construction	80,223,436	168,397,011	203,097,135	127,103,689	71,239,487
Intergovernmental					
Payments to shared service arrangements	566,807	576,300	711,900	697,705	685,962
Other intergovernmental charges	5,173,622	4,592,722	3,900,170	2,639,249	3,770,062
Total Expenditures	1,122,034,110	1,211,190,193	1,246,347,941	1,293,873,939	1,100,509,657
Excess (Deficiency) of revenues over (under) expenditures	(99,543,820)	(209,456,964)	(313,105,148)	(373,948,276)	(228,447,610)
Other Financing Sources (Uses)					
Refunding bonds issued	81,555,000	44,363,972	45,495,000	146,750,000	163,180,000
Capital related debt issued	97,525,000	220,076,028	388,810,000	145,630,000	160,000,000
Sale of real and personal property	412,782	418,028	279,603	296,989	260,661
Proceeds from right to use leased assets	3,790,219	-	-	-	-
Transfers in	2,659,000	2,500,000	2,730,332	2,500,000	2,037,000
Premium or discount on issuance of bonds	3,206,512	13,928,430	29,209,244	29,791,030	20,186,071
Transfers out	(8,000,000)	-	(2,730,332)	-	-
Payment to refunding bond escrow agent	(81,555,000)	(47,736,462)	(45,495,000)	-	(31,630,000)
Total Other Financing Sources (Uses)	99,593,513	233,549,996	418,298,847	324,968,019	314,033,732
Net Change in Fund Balances	$ 49,693	$ 24,093,032	$ 105,193,699	$ (48,980,257)	$ 85,586,122
Debt Service as a Percentage of Noncapital Expenditures [1]	12.3%	12.4%	11.0%	10.6%	23.3%

	2018	2017	2016	2015	2014
Revenues					
Local and intermediate sources	$ 514,441,696	$ 482,684,331	$ 439,455,082	$ 399,107,950	$ 375,959,597
State programs	251,942,999	233,571,030	273,459,102	254,913,901	253,274,593
Federal programs	68,077,540	49,744,347	46,716,676	43,752,694	42,096,547
Total Revenues	834,462,235	765,999,708	759,630,860	697,774,545	671,330,737
Expenditures					
Current					
Instruction	405,399,270	374,923,947	385,820,070	374,108,794	332,592,286
Instructional resources and media services	7,976,136	7,587,815	7,540,835	7,682,720	7,153,019
Curriculum and staff development	17,744,160	12,786,057	8,028,715	7,927,733	6,553,252
Instructional leadership	16,336,557	13,374,011	11,969,905	10,779,133	6,526,875
School leadership	43,838,653	40,099,833	37,816,440	36,834,668	31,860,836
Guidance, counseling, and evaluation services	33,636,083	30,460,847	29,689,014	28,580,218	24,116,342
Social work services	1,964,966	1,759,056	1,441,272	1,376,347	1,081,395
Health services	9,553,998	8,638,136	8,479,294	8,130,497	7,069,093
Student transportation	21,644,891	29,404,318	26,373,440	18,151,896	16,822,058
Food service	25,810,466	25,974,625	24,708,365	25,494,243	24,146,020
Cocurricular/extracurricular activities	14,538,773	15,020,619	14,897,342	14,241,361	12,042,866
General administration	16,596,178	15,787,844	15,985,628	14,582,554	11,719,590
Plant maintenance and operations	145,705,075	101,519,314	68,642,891	57,129,697	54,849,052
Security and monitoring services	10,557,334	9,812,958	9,061,409	7,655,125	5,502,368
Data processing services	29,168,275	24,417,297	31,642,003	12,225,779	10,290,092
Community services	954,605	1,763,557	906,114	1,072,281	6,669,118
Debt Service					
Principal on long-term debt	144,928,388	50,698,393	54,818,333	25,247,529	26,374,962
Interest on long-term debt	40,294,996	41,272,170	45,255,950	44,494,946	48,434,220
Bond issuance costs and fees	2,828,750	1,463,415	1,463,351	-	601,146
Capital Outlay					
Facilities acquisition and construction	64,042,588	146,735,447	45,852,426	30,297,240	10,573,823
Intergovernmental					
Payments to shared service arrangements	652,994	774,900	475,246	430,326	450,540
Other intergovernmental charges	3,145,577	2,845,274	2,451,206	2,371,462	2,086,144
Total Expenditures	1,057,318,713	957,119,833	833,319,249	728,814,549	647,515,097
Excess (Deficiency) of revenues over (under) expenditures	(222,856,478)	(191,120,125)	(73,688,389)	(31,040,004)	23,815,640
Other Financing Sources (Uses)					
Refunding bonds issued	209,745,000	33,155,000	107,565,000	-	71,725,000
Capital related debt issued	149,385,000	84,330,000	99,420,000	-	-
Sale of real and personal property	177,641	119,375	130,936	109,620	151,153
Proceeds from right to use leased assets	-	-	-	-	-
Transfers in	1,500,000	9,232,817	6,546,114	1,504,573	18,980,417
Premium or discount on issuance of bonds	35,645,468	8,414,910	19,385,192	-	7,410,316
Transfers out	-	(7,732,817)	(7,046,114)	(18,987,930)	(29,235,301)
Payment to refunding bond escrow agent	(150,143,511)	(33,155,000)	(127,719,033)	-	(80,338,681)
Total Other Financing Sources (Uses)	246,309,598	94,364,285	98,282,095	(17,373,737)	(11,307,096)
Net Change in Fund Balances	$ 23,453,120	$ (96,755,840)	$ 24,593,706	$ (48,413,741)	$ 12,508,544
Debt Service as a Percentage of Noncapital Expenditures [(1)]	18.7%	11.6%	12.9%	10.0%	11.8%

Source: District Financial Statements


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REVENUE CAPACITY INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT

GOVERNMENTAL FUNDS REVENUES BY SOURCE
LAST TEN FISCAL YEARS

	2023	2022	2021	2020	2019
Local Sources					
Property tax	$ 606,781,407	$ 562,519,185	$ 542,876,804	$ 524,385,512	$ 512,246,234
Other	38,904,395	16,604,371	8,992,642	28,540,892	28,504,506
State Sources	255,916,573	273,966,046	300,026,226	300,455,662	260,838,081
Federal Sources	120,887,915	148,643,627	81,347,121	66,543,597	70,473,226
Total	$ 1,022,490,290	$ 1,001,733,229	$ 933,242,793	$ 919,925,663	$ 872,062,047

	2018	2017	2016	2015	2014
Local Sources					
Property tax	$ 486,511,826	$ 462,427,900	$ 419,460,696	$ 379,589,612	$ 345,791,583
Other	27,929,870	20,256,431	19,994,386	19,518,338	30,168,014
State Sources	251,942,999	233,571,030	273,459,102	254,913,901	253,274,593
Federal Sources	68,077,540	49,744,347	46,716,676	43,752,694	42,096,547
Total	$ 834,462,235	$ 765,999,708	$ 759,630,860	$ 697,774,545	$ 671,330,737

Source: District Financial Statements and Notes to the Basic Financial Statements

FORT BEND INDEPENDENT SCHOOL DISTRICT

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN FISCAL YEARS

Table 6

Fiscal Year Ended	Residential Property Value	Commercial Property Value	Personal Property Value	Total Actual Value
6/30/2023	$ 48,787,031,004	$ 10,656,246,632	$ 4,019,781,782	$ 63,463,059,418
6/30/2022	42,681,581,518	9,350,670,027	3,362,163,273	55,394,414,818
6/30/2021	40,158,402,753	8,645,643,095	3,349,038,806	52,153,084,654
6/30/2020	37,345,525,021	8,048,397,397	3,282,800,317	48,676,722,735
6/30/2019	35,576,489,254	7,467,232,501	3,101,425,610	46,145,147,365
6/30/2018	34,019,655,545	6,975,582,081	2,887,229,574	43,882,467,200
6/30/2017	31,912,405,699	6,789,658,972	2,904,687,683	41,606,752,354
6/30/2016	29,250,874,733	5,974,203,408	2,851,955,810	38,077,033,951
6/30/2015	24,002,711,553	6,370,904,903	2,668,979,226	33,042,595,682
6/30/2014	21,373,490,212	6,349,065,154	2,381,824,286	30,104,379,652

Fiscal Year Ended	Exemptions & Cap Adjustments	Adjusted Assessed Value	Tax Rates
6/30/2023	$ 8,476,152,068	$ 54,986,907,350	$ 1.1346
6/30/2022	7,499,298,127	47,895,116,691	1.2101
6/30/2021	7,176,712,552	44,976,372,102	1.2402
6/30/2020	6,442,379,798	42,234,342,937	1.2700
6/30/2019	6,232,246,315	39,912,901,050	1.3200
6/30/2018	6,074,778,518	37,807,688,682	1.3200
6/30/2017	6,114,663,939	35,492,088,415	1.3400
6/30/2016	6,169,919,910	31,907,114,041	1.3400
6/30/2015	4,275,146,290	28,767,449,392	1.3400
6/30/2014	4,028,606,899	26,075,772,753	1.3400

Source: Fort Bend County (Texas) Appraisal District and District Records

Taxing Authority	2023	2022	2021	2020	2019
Overlapping Rates					
Arcola, City of	$ 0.68	$ 0.68	$ 0.77	$ 0.85	$ 0.87
Big Oaks MUD	0.69	0.74	0.75	0.77	0.81
Blue Ridge West MUD	0.33	0.35	0.38	0.40	0.40
Brazoria County MUD #22	0.12	1.25	1.30	1.40	1.40
Brazoria-Fort Bend Co. MUD #1	0.52	0.85	0.85	0.85	0.85
Burney Road MUD	0.20	0.22	0.22	0.22	0.22
Chelford City MUD	0.31	0.34	0.35	0.37	0.37
First Colony LID	NA	NA	NA	NA	0.15
First Colony LID #2	NA	NA	NA	NA	0.20
First Colony MUD #9	0.18	0.21	0.22	0.22	0.22
First Colony MUD #10	0.15	0.15	0.15	0.16	0.17
Fort Bend County	0.44	0.44	0.44	0.44	0.45
Fort Bend County Drainage District	0.01	0.02	**	**	**
Fort Bend County FWSD # 1	1.00	1.00	1.00	1.00	**
Fort Bend County LID #2	0.14	0.15	0.15	0.15	0.15
Fort Bend County LID #7	0.39	0.22	0.43	0.43	0.32
Fort Bend County LID #12	0.07	0.07	0.08	0.08	0.09
Fort Bend County LID #14	0.11	0.12	NA	0.15	0.21
Fort Bend County LID #15	0.34	0.41	0.44	0.53	0.62
Fort Bend County LID #17	0.50	0.55	0.56	0.56	0.57
Fort Bend County LID #19	0.52	0.56	0.56	0.68	0.68
Fort Bend County MUD #2	0.55	0.57	0.60	0.63	0.56
Fort Bend County MUD #23	0.66	0.72	0.75	0.78	0.80
Fort Bend County MUD #24	1.22	1.26	1.26	1.26	1.26
Fort Bend County MUD #25	0.87	0.87	0.84	0.84	0.84
Fort Bend County MUD #26	0.75	0.78	0.78	0.78	0.78
Fort Bend County MUD #30	0.55	0.68	0.70	0.74	0.76
Fort Bend County MUD #41	NA	0.49	0.49	0.49	0.49
Fort Bend County MUD #42	0.34	0.37	0.38	0.38	0.38
Fort Bend County MUD #46	0.61	0.82	0.86	0.91	0.90
Fort Bend County MUD #47	0.76	0.84	0.85	0.85	0.92
Fort Bend County MUD #48	0.76	0.79	0.86	0.90	0.95
Fort Bend County MUD #49	0.56	0.60	0.60	0.62	0.62
Fort Bend County MUD #67	NA	NA	NA	NA	NA
Fort Bend County MUD #68	NA	NA	NA	NA	NA
Fort Bend County MUD #69	NA	NA	NA	NA	NA
Fort Bend County MUD #111	NA	NA	NA	NA	NA
Fort Bend County MUD #112	NA	NA	NA	NA	NA
Fort Bend County MUD #115	0.37	0.40	0.41	0.43	0.44
Fort Bend County MUD #118	0.62	0.63	0.65	0.68	0.68
Fort Bend County MUD #119	0.50	0.53	0.53	0.55	0.55
Fort Bend County MUD #128	0.32	0.39	0.43	0.49	0.60
Fort Bend County MUD #129	0.25	0.29	0.29	0.32	0.33
Fort Bend County MUD #131	0.86	0.92	1.02	1.05	1.05
Fort Bend County MUD #134B	1.01	1.27	1.38	1.45	1.45
Fort Bend County MUD #134C	1.11	0.67	1.24	1.28	1.28
Fort Bend County MUD #134D	1.00	1.00	1.00	1.00	1.00

Taxing Authority	2018	2017	2016	2015	2014
Overlapping Rates					
Arcola, City of	$ 0.84	$ 0.87	$ 0.91	$ 0.91	$ 0.95
Big Oaks MUD	0.75	0.75	0.79	0.66	0.85
Blue Ridge West MUD	0.41	0.42	NA	NA	NA
Brazoria County MUD #22	1.40	1.40	**	**	**
Brazoria-Fort Bend Co. MUD #1	0.85	0.85	0.85	0.85	0.85
Burney Road MUD	0.23	0.25	0.26	1.17	0.26
Chelford City MUD	0.39	0.40	0.43	0.57	0.43
First Colony LID	NA	NA	NA	0.19	0.16
First Colony LID #2	NA	NA	NA	0.38	NA
First Colony MUD #9	0.24	0.26	0.28	0.30	0.32
First Colony MUD #10	0.19	0.20	0.25	1.35	0.47
Fort Bend County	0.45	0.47	0.47	0.47	0.48
Fort Bend County Drainage District	**	**	**	**	**
Fort Bend County FWSD # 1	1.00	1.00	1.00	**	**
Fort Bend County LID #2	0.11	0.10	0.11	0.12	0.13
Fort Bend County LID #7	0.32	0.23	0.23	0.24	0.21
Fort Bend County LID #12	0.09	0.09	0.10	0.12	0.13
Fort Bend County LID #14	0.20	0.20	0.20	0.20	0.21
Fort Bend County LID #15	0.69	0.73	0.75	0.80	0.80
Fort Bend County LID #17	0.57	0.57	0.61	0.63	0.65
Fort Bend County LID #19	0.68	0.68	0.72	0.80	0.80
Fort Bend County MUD #2	0.56	0.59	0.66	0.68	0.65
Fort Bend County MUD #23	0.82	0.89	0.95	1.01	1.05
Fort Bend County MUD #24	1.26	1.26	1.30	0.41	1.36
Fort Bend County MUD #25	0.84	0.84	0.85	1.15	0.86
Fort Bend County MUD #26	0.80	0.82	0.84	0.95	0.91
Fort Bend County MUD #30	0.80	0.84	0.92	1.22	1.00
Fort Bend County MUD #41	0.49	0.52	0.54	1.27	0.55
Fort Bend County MUD #42	0.38	0.40	0.42	1.45	0.43
Fort Bend County MUD #46	0.90	0.90	0.90	0.55	0.90
Fort Bend County MUD #47	0.92	0.95	0.95	0.50	1.12
Fort Bend County MUD #48	0.96	0.96	0.98	0.44	0.88
Fort Bend County MUD #49	0.62	0.84	1.00	1.29	0.95
Fort Bend County MUD #67	NA	NA	NA	1.12	0.41
Fort Bend County MUD #68	NA	NA	0.39	1.30	0.40
Fort Bend County MUD #69	NA	NA	0.36	0.89	0.39
Fort Bend County MUD #111	NA	0.29	0.29	0.30	0.30
Fort Bend County MUD #112	NA	0.32	0.32	0.34	0.37
Fort Bend County MUD #115	0.44	0.44	0.46	0.48	0.50
Fort Bend County MUD #118	0.68	0.70	0.70	0.75	0.77
Fort Bend County MUD #119	0.57	0.60	0.64	0.90	0.71
Fort Bend County MUD #128	0.65	0.70	0.70	0.53	0.70
Fort Bend County MUD #129	0.34	0.34	0.42	0.80	0.65
Fort Bend County MUD #131	1.05	1.03	1.01	**	**
Fort Bend County MUD #134B	1.45	1.45	1.45	**	**
Fort Bend County MUD #134C	1.29	1.30	1.30	0.95	1.35
Fort Bend County MUD #134D	1.00	1.00	**	**	**

Source: Texas Municipal Reports compiled and published by the Municipal Advisory Council of Texas
The percentage of overlapping debt is estimated using taxable assessed property values.
Percentages were estimated by determining the portion of the overlapping taxing authority's taxable assessed value that is within the District's boundaries and dividing it by the overlapping taxing authority's total taxable assessed value.

* All tax rates are shown per $100 assessed value at 100% assessment ratio.

** Political entity not in existence at this time or taxes not yet levied.

Taxing Authority	2023	2022	2021	2020	2019
Overlapping Rates					
Fort Bend County MUD #134E	$ 0.91	$ 1.00	$ 1.00	$ 1.00	**
Fort Bend County MUD #136	0.40	0.42	0.42	0.42	0.42
Fort Bend County MUD #137	0.33	0.36	0.38	0.41	0.41
Fort Bend County MUD #138	0.29	0.33	0.35	0.41	0.41
Fort Bend County MUD #139	0.36	0.40	0.41	0.41	0.41
Fort Bend County MUD #141	1.27	1.35	1.35	1.35	**
Fort Bend County MUD #143	1.08	1.16	1.17	1.21	1.24
Fort Bend County MUD #146	0.79	0.83	0.82	0.85	0.85
Fort Bend County MUD #149	0.43	0.45	0.45	0.50	0.50
Fort Bend County MUD #165	1.03	1.11	1.14	1.19	1.19
Fort Bend County MUD #189	1.50	1.50	**	**	**
Fort Bend County MUD #190	1.22	1.09	1.35	1.35	**
Fort Bend County MUD #206	1.46	1.50	1.50	1.50	**
Fort Bend County Municipal Mgmnt Dist #1	0.45	0.45	0.45	0.45	0.45
Fort Bend County WC&ID #2	0.21	0.21	0.21	0.21	0.21
Grand Mission MUD # 1	0.65	0.69	0.72	0.76	0.77
Grand Mission MUD # 2	0.87	1.02	1.05	1.10	1.15
Harris County MUD #393	0.49	0.60	0.64	0.68	0.70
Houston Community College System	NA	0.99	0.10	0.10	0.10
Houston, City of	0.53	0.55	0.56	0.57	0.59
Imperial Redevelopment District	1.10	1.10	1.10	1.10	1.10
Kingsbridge MUD	0.44	0.49	0.51	0.55	0.56
Meadows Place, City of	NA	NA	NA	NA	0.83
Mission Bend MUD #1	0.22	0.23	0.23	0.24	0.24
Missouri City Management Dist #1	0.90	1.23	**	**	**
Missouri City, City of	0.57	0.58	0.60	0.63	0.63
North Mission Glen MUD	0.42	0.45	0.47	0.51	0.52
Palmer Plantation MUD #1	0.45	NA	NA	NA	NA
Palmer Plantation MUD #2	0.44	0.47	0.45	0.45	0.45
Pecan Grove MUD	0.62	0.64	0.64	0.64	0.62
Renn Road MUD	0.63	0.69	0.71	0.71	0.70
Sienna Plantation LID	0.43	0.45	0.45	0.45	0.45
Sienna Plantation Mgmt. Dist.	1.02	1.05	1.05	1.05	1.05
Sienna Plantation MUD #2	0.43	0.46	0.46	0.46	0.46
Sienna Plantation MUD #3	0.46	0.50	0.51	0.51	0.51
Sienna Plantation MUD #4	1.02	1.05	1.05	1.05	1.05
Sienna Plantation MUD #6	1.05	1.05	1.05	**	**
Sienna Plantation MUD #10	0.68	0.70	0.72	0.73	0.75
Sienna Plantation MUD #12	0.65	0.67	0.72	0.74	0.77
Sugar Land, City of	0.35	0.35	0.34	0.33	0.32
West Harris County MUD #4	0.91	0.96	1.00	1.00	1.00
District Direct Rates					
Maintenance & Operations	0.86	0.92	0.95	0.99	1.06
Debt Service	0.27	0.29	0.29	0.28	0.26
Total District Direct Rates:	$ 1.13	$ 1.21	$ 1.24	$ 1.27	$ 1.32

Taxing Authority	2018	2017	2016	2015	2014
Overlapping Rates					
Fort Bend County MUD #134E	**	**	**	**	**
Fort Bend County MUD #136	0.42	0.42	0.43	1.07	0.54
Fort Bend County MUD #137	0.42	0.42	0.42	0.68	0.48
Fort Bend County MUD #138	0.42	0.42	0.44	0.45	0.48
Fort Bend County MUD #139	0.41	0.41	0.41	0.98	0.54
Fort Bend County MUD #141	**	**	**	**	**
Fort Bend County MUD #143	1.24	1.24	1.26	1.26	1.30
Fort Bend County MUD #146	0.85	0.87	0.94	1.00	1.02
Fort Bend County MUD #149	0.50	0.50	0.65	1.17	0.70
Fort Bend County MUD #165	1.25	1.25	1.32	0.78	1.37
Fort Bend County MUD #189	**	**	**	**	**
Fort Bend County MUD #190	**	**	**	**	**
Fort Bend County MUD #206	**	**	**	**	**
Fort Bend County Municipal Mgmnt Dist #1	0.45	0.45	**	**	**
Fort Bend County WC&ID #2	0.21	0.21	0.18	0.18	0.18
Grand Mission MUD # 1	0.77	0.82	0.90	1.02	1.12
Grand Mission MUD # 2	1.15	1.20	1.25	0.40	1.31
Harris County MUD #393	0.73	75.00	**	**	**
Houston Community College System	0.10	0.10	0.10	0.11	0.10
Houston, City of	0.58	0.59	0.60	0.63	0.64
Imperial Redevelopment District	1.10	1.10	**	**	**
Kingsbridge MUD	0.60	0.66	0.71	1.37	0.78
Meadows Place, City of	0.83	0.83	0.87	0.90	0.90
Mission Bend MUD #1	0.26	0.26	0.28	NA	NA
Missouri City Management Dist #1	**	**	**	**	**
Missouri City, City of	0.60	0.56	0.54	0.57	0.57
North Mission Glen MUD	0.52	0.52	0.55	1.45	0.65
Palmer Plantation MUD #1	NA	NA	0.56	1.28	0.76
Palmer Plantation MUD #2	0.45	0.46	0.49	0.70	0.54
Pecan Grove MUD	0.62	0.63	0.64	0.85	0.66
Renn Road MUD	0.70	0.72	0.75	0.91	0.76
Sienna Plantation LID	0.45	0.45	0.47	0.49	0.49
Sienna Plantation Mgmt. Dist.	1.05	1.05	1.03	1.01	1.01
Sienna Plantation MUD #2	0.51	0.59	0.65	0.71	0.71
Sienna Plantation MUD #3	0.56	0.59	0.63	0.71	0.71
Sienna Plantation MUD #4	0.46	0.70	**	**	**
Sienna Plantation MUD #6	**	**	**	**	**
Sienna Plantation MUD #10	0.80	0.84	0.94	0.91	0.94
Sienna Plantation MUD #12	0.87	0.88	0.94	0.60	0.94
Sugar Land, City of	0.32	0.32	0.32	0.32	0.31
West Harris County MUD #4	1.00	1.08	1.08	1.09	1.09
District Direct Rates					
Maintenance & Operations	1.06	1.04	1.04	1.04	1.04
Debt Service	0.26	0.30	0.30	0.30	0.30
Total District Direct Rates:	$ 1.32	$ 1.34	$ 1.34	$ 1.34	$ 1.34

Source: Texas Municipal Reports compiled and published by the Municipal Advisory Council of Texas
The percentage of overlapping debt is estimated using taxable assessed property values.
Percentages were estimated by determining the portion of the overlapping taxing authority's taxable assessed value that is within the District's boundaries and dividing it by the overlapping taxing authority's total taxable assessed value.

* All tax rates are shown per $100 assessed value at 100% assessment ratio.

** Political entity not in existence at this time or taxes not yet levied.

FORT BEND INDEPENDENT SCHOOL DISTRICT

Table 8

PRINCIPAL PROPERTY TAXPAYERS

CURRENT YEAR AND NINE YEARS AGO

	2023			2014		
	Assessed Value (1)	Rank	Percentage of Total Assessed Value (2)	Assessed Value (1)	Rank	Percentage of Total Assessed Value (3)
Amazon.com Services LLC	$ 728,550,032.00	1	1.32%	$ -		-
Centerpoint Energy Electric	258,649,320	2	0.47%	137,018,540	1	0.53%
LCFRE Sugar Land Town Sq LLC	204,844,982	3	0.37%	-		-
Exxonmobil Pipeline CO	132,248,760	4	0.24%	-		-
ET Fresno LLC	127,985,332	5	0.23%	-		-
First Colony Mall LLC	111,344,000	6	0.20%	90,179,840	4	0.35%
Comcast of Houston LLC	97,609,520	7	0.18%	-		-
Amerisource Bergen Drug Corp.	94,446,596	8	0.17%	-		-
Market Town Center Owner LLC	83,475,500	9	0.15%	-		-
Houston Sugar Creek LLC	76,160,150	10	0.14%	-		-
Schlumberger	-		-	99,322,540	2	0.38%
Town Center Lakeside LTD	-		-	93,557,680	3	0.36%
Lakepointe Assets LLC	-		-	81,300,000	5	0.31%
API Realty LLC	-		-	74,467,840	6	0.29%
Champion Technologies Inc	-		-	54,779,720	7	0.21%
Weingarten Realty Investors et al	-		-	53,294,670	8	0.20%
GPI-M Sugar Creek	-		-	48,979,720	9	0.19%
NNP-Telfair LLC	-		-	47,539,790	10	0.18%
TOTALS	$ 1,915,314,192		3.48%	$ 780,440,340		3.00%

Source: District records and Fort Bend Central Appraisal District.

(1) Assessed (taxable) value equals appraised value after exemptions.

(2) Total assessed value-current year (Table 6): $ 54,986,907,350

(3) Total adjusted assessed value-nine years ago (Table 6): $ 26,075,772,753

FORT BEND INDEPENDENT SCHOOL DISTRICT

Table 9

PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN FISCAL YEARS

Fiscal Year Ended	Adjusted Tax Levy	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Taxes Collected	Percent of Adjusted Tax Levy		Total Taxes Collected	Total Collected as Percent of Current Tax Levy
6/30/2023	$ 610,485,917	$ 602,809,973	98.7%	$ -	$ 602,809,973	98.7%
6/30/2022	563,674,726	554,461,734	98.4%	757,063	555,218,797	98.5%
6/30/2021	540,983,809	535,074,052	98.9%	3,559,840	538,633,892	99.6%
6/30/2020	519,773,953	514,007,330	98.9%	4,092,054	518,099,384	99.7%
6/30/2019	509,204,252	504,013,117	99.0%	3,937,650	507,950,767	99.8%
6/30/2018	482,864,008	478,314,288	99.1%	3,415,301	481,729,589	99.8%
6/30/2017	461,059,962	456,218,932	99.0%	4,304,651	460,523,583	99.9%
6/30/2016	416,397,018	412,150,729	99.0%	3,832,446	415,983,175	99.9%
6/30/2015	378,411,041	373,440,622	98.7%	4,571,015	378,011,637	99.9%
6/30/2014	343,615,067	339,542,113	98.8%	3,808,157	343,350,270	99.9%

Source: District records and Fort Bend County Tax Office


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DEBT CAPACITY INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT *Table 10*

OUTSTANDING DEBT BY TYPE

LAST TEN FISCAL YEARS

Fiscal Year Ended	Governmental Activities: General Obligation Bonds	Governmental Activities: Lease & SBITA Liability (1)	Total Primary Government	Ratio of Debt to Assessed Value (2)	Net Bonded Debt Per Capita (3)
6/30/2023	$1,740,192,920	$ 10,031,470	$1,750,224,390	3.18%	$ 3,370
6/30/2022	1,718,363,448	10,418,553	1,728,782,001	3.61%	3,472
6/30/2021	1,582,399,801	-	1,582,399,801	3.52%	4,338
6/30/2020	1,241,447,450	-	1,241,447,450	2.94%	3,288
6/30/2019	1,160,521,139	-	1,160,521,139	2.91%	3,161
6/30/2018	1,062,884,484	-	1,062,884,484	2.81%	2,905
6/30/2017	973,798,793	-	973,798,793	2.74%	2,702
6/30/2016	942,085,567	-	942,085,567	2.95%	2,644
6/30/2015	906,279,237	-	906,279,237	3.15%	2,592
6/30/2014	940,791,213	-	940,791,213	3.61%	2,738

Source: District records and Municipal Advisory Council of Texas

(1) SBITA Liability has been adjusted for Fiscal Year Ended 6/30/2022 upon adoption of GASB 96.
(2) See Table 6 for assessed value.
(3) See Table 13 for estimated population data.

FORT BEND INDEPENDENT SCHOOL DISTRICT *Table 11*

RATIOS OF NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING

LAST TEN FISCAL YEARS

Fiscal Year Ended	General Bonded Debt (1)	Less Reserve for Retirement of Bonded Debt	Net General Bonded Debt	Ratio of Net Bonded Debt to Adjusted Assessed Value (2)	Net Bonded Debt per Student (3)
6/30/2023	$ 1,740,192,920	$ 123,509,555	$ 1,616,683,365	2.94%	$ 21,879
6/30/2022	1,718,363,448	97,267,454	1,621,095,994	3.38%	22,284
6/30/2021	1,582,399,801	91,653,003	1,490,746,798	3.31%	20,071
6/30/2020	1,241,447,450	81,300,609	1,160,146,841	2.75%	15,924
6/30/2019	1,160,521,139	68,106,072	1,092,415,067	2.74%	15,072
6/30/2018	1,062,884,484	53,965,650	1,008,918,834	2.67%	14,022
6/30/2017	973,798,793	53,664,679	920,134,114	2.59%	12,983
6/30/2016	942,085,567	48,157,936	893,927,631	2.80%	12,758
6/30/2015	906,279,237	53,302,327	852,976,910	2.97%	12,404
6/30/2014	940,791,213	37,308,183	903,483,030	3.46%	13,370

Source: District records

(1) Includes general obligation bonds, net of original issuance discounts and premiums as well as accreted interest on premium compound interest bonds.
(2) See Table 6 for adjusted assessed value data.
(3) See Table 16 for average daily attendance data.

FORT BEND INDEPENDENT SCHOOL DISTRICT

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

June 30, 2023

Taxing Authority	Gross Debt Outstanding	Percent Overlapping (1)	Amount Applicable to School District
Overlapping			
Governmental Subdivisions			
Fort Bend County	$ 956,522,050	51.24%	$ 490,121,898
Houston Community College System	446,665,000	3.43%	15,320,610
Cities			
Arcola, City of	2,700,000	100.00%	2,700,000
Houston, City of	2,930,515,000	0.62%	18,169,193
Missouri City, City of	171,495,000	93.89%	161,016,656
Sugar Land, City of	349,120,000	88.70%	309,669,440
Special Districts			
Big Oaks MUD	25,205,000	100.00%	25,205,000
Blue Ridge West MUD	13,100,000	100.00%	13,100,000
Brazoria County MUD #22	62,045,000	6.78%	4,206,651
Brazoria-Fort Bend Co MUD #1	44,375,000	43.41%	19,263,188
Burney Road MUD	4,810,000	100.00%	4,810,000
Chelford City MUD	7,945,000	56.71%	4,505,610
First Colony MUD #9	7,400,000	100.00%	7,400,000
First Colony MUD #10	9,700,000	100.00%	9,700,000
Fort Bend County Drainage District	23,615,000	51.24%	12,100,326
Fort Bend County FWSD #1	34,440,000	100.00%	34,440,000
Fort Bend County LID #2	81,850,000	100.00%	81,850,000
Fort Bend County LID #7	116,421,000	100.00%	116,421,000
Fort Bend County LID #12	8,820,000	51.20%	4,515,840
Fort Bend County LID #14	1,900,000	100.00%	1,900,000
Fort Bend County LID #15	94,820,000	100.00%	94,820,000
Fort Bend County LID #17	56,570,000	100.00%	56,570,000
Fort Bend County LID #19	47,785,000	100.00%	47,785,000
Fort Bend County MUD #2	19,295,000	100.00%	19,295,000
Fort Bend County MUD #23	56,135,000	100.00%	56,135,000
Fort Bend County MUD #24	22,965,000	100.00%	22,965,000
Fort Bend County MUD #25	111,085,000	100.00%	111,085,000
Fort Bend County MUD #26	81,850,000	100.00%	81,850,000
Fort Bend County MUD #30	116,421,000	99.49%	115,827,253
Fort Bend County MUD #42	8,820,000	100.00%	8,820,000
Fort Bend County MUD #46	1,900,000	100.00%	1,900,000
Fort Bend County MUD #47	94,820,000	100.00%	94,820,000
Fort Bend County MUD #48	56,570,000	100.00%	56,570,000
Fort Bend County MUD #49	47,785,000	100.00%	47,785,000
Fort Bend County MUD #115	19,295,000	100.00%	19,295,000
Fort Bend County MUD #118	56,135,000	100.00%	56,135,000
Fort Bend County MUD #119	22,965,000	100.00%	22,965,000
Fort Bend County MUD #128	111,085,000	100.00%	111,085,000
Fort Bend County MUD #129	14,035,000	100.00%	14,035,000
Fort Bend County MUD #131	18,495,000	100.00%	18,495,000
Fort Bend County MUD #134B	126,895,000	100.00%	126,895,000
Fort Bend County MUD #134C	87,075,000	100.00%	87,075,000
Fort Bend County MUD #134D	39,995,000	100.00%	39,995,000
Fort Bend County MUD #134E	38,720,000	100.00%	38,720,000
Fort Bend County MUD #136	5,620,000	100.00%	5,620,000
Fort Bend County MUD #137	17,090,000	100.00%	17,090,000
Fort Bend County MUD #138	27,190,000	100.00%	27,190,000
Fort Bend County MUD #139	10,450,000	100.00%	10,450,000

Taxing Authority	Gross Debt Outstanding	Percent Overlapping (1)	Amount Applicable to School District
Overlapping			
Special Districts (continued)			
Fort Bend County MUD #141	$ 6,545,000	100.00%	$ 6,545,000
Fort Bend County MUD #143	60,165,000	59.26%	35,653,779
Fort Bend County MUD #146	31,825,000	31.85%	10,136,263
Fort Bend County MUD #149	24,945,000	100.00%	24,945,000
Fort Bend County MUD #165	28,230,000	100.00%	28,230,000
Fort Bend County MUD #189	4,035,000	100.00%	4,035,000
Fort Bend County MUD #190	45,925,000	100.00%	45,925,000
Fort Bend County MUD #206	22,475,000	100.00%	22,475,000
Fort Bend County Mncpl Mgmt.Dist #1	53,710,000	100.00%	53,710,000
Fort Bend County WC&ID #2	100,270,000	33.45%	33,540,315
Grand Mission MUD #1	29,445,000	100.00%	29,445,000
Grand Mission MUD #2	45,295,000	100.00%	45,295,000
Harris County MUD #393	8,710,000	7.55%	657,605
Imperial Redevelopment District	51,105,000	100.00%	51,105,000
Kingsbridge MUD	12,010,000	100.00%	12,010,000
Mission Bend MUD #1	5,385,000	54.40%	2,929,440
Missouri City Management Dist #1	13,745,000	100.00%	13,745,000
North Mission Glen MUD	17,405,000	100.00%	17,405,000
Palmer Plantation MUD #1	4,125,000	100.00%	4,125,000
Palmer Plantation MUD #2	2,390,000	100.00%	2,390,000
Pecan Grove MUD	51,230,000	62.34%	31,936,782
Renn Road MUD	8,625,000	32.59%	2,810,888
Sienna Plantation LID	177,240,000	100.00%	177,240,000
Sienna Plantation Mgmt. Dist	55,603,604	100.00%	55,603,604
Sienna Plantation MUD #2	6,285,000	100.00%	6,285,000
Sienna Plantation MUD #3	23,670,000	100.00%	23,670,000
Sienna Plantation MUD #4	122,545,446	100.00%	122,545,446
Sienna Plantation MUD #6	56,037,082	100.00%	56,037,082
Sienna Plantation MUD #10	56,090,108	100.00%	56,090,108
Sienna Plantation MUD #12	64,504,543	100.00%	64,504,543
West Harris County MUD #4	565,000	14.84%	83,846
Total Overlapping Debt			$ 3,788,797,366
Direct			
Fort Bend Independent School District	$ 1,740,192,920	100.00%	$ 1,740,192,920
Total Direct and Overlapping Debt			$ 5,528,990,286

Source: Data provided by Hilltop Securities

(1) The percentage of overlapping debt is estimated using taxable assessed property values. Percentages were estimated by determining portion of the overlapping taxing authority's taxable assessed value that is within the District's boundaries and dividing it by the overlapping taxing authority's total taxable assessed value.


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DEMOGRAPHIC AND ECONOMIC INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT *Table 13*

DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN FISCAL YEARS

Fiscal Year Ended	Unemployment Rate (%)	Estimated Population	Residential Units	Total Assessed Value of Residential Units	Average Assessed Value Per Residential Unit	Average Daily Attendance (1)
6/30/2023	4.2%	519,431	146,117	$ 48,787,031,004	$ 333,890	73,893
6/30/2022	4.4%	497,861	139,939	42,681,581,518	305,001	72,748
6/30/2021	6.9%	364,771	134,917	40,158,402,753	297,653	74,275
6/30/2020	9.0%	377,577	131,226	37,345,525,021	284,589	72,857
6/30/2019	3.5%	367,155	124,272	35,576,489,254	286,279	72,478
6/30/2018	4.3%	365,876	121,607	34,019,655,545	279,751	71,952
6/30/2017	5.0%	360,397	118,255	31,912,405,699	269,861	70,874
6/30/2016	5.3%	356,306	116,033	29,250,874,733	252,091	70,070
6/30/2015	4.4%	349,684	111,566	24,002,711,553	215,144	68,768
6/30/2014	5.1%	343,620	109,627	21,373,490,212	194,966	67,577

Sources: Texas Workforce Commission, Municipal Advisory Council of Texas,
Fort Bend Central Appraisal District and Texas Education Agency

(1) Average Daily Attendance (ADA) for FYE 6/30/2020 and 6/30/2021 adjusted by TEA for historical rates of attendance

FORT BEND INDEPENDENT SCHOOL DISTRICT *Table 14*

PRINCIPAL EMPLOYERS

CURRENT AND NINE YEARS AGO

	2023			2014		
Employer	Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment
Fort Bend ISD	10,224	1	2.48%	8,110	1	2.71%
Lamar CISD	5,238	2	1.27%	2,884	2	0.97%
Fort Bend County	3,484	3	0.85%	2,301	4	0.74%
Methodist Sugar Land Hospital	2,700	4	0.66%	1,400	7	0.47%
Schlumberger Technology Corp.	2,000	5	0.49%	2,150	5	0.72%
Fluor Corporation	1,600	6	0.39%	2,500	3	0.84%
Richmond State Supported Living Center	1,314	7	0.32%	1,446	6	0.48%
United Parcel Service	1,200	8	0.29%	924	10	0.31%
Oak Bend Medical Center	1,164	9	0.28%	-	-	-
Nalco Company	1,100	10	0.27%	-	-	-
Texas Instruments	-	-	-	1,150	8	0.38%
Texas Dept. of Criminal Justice	-	-	-	1,109	9	0.37%

Source: District Records and The Municipal Advisory Council of Texas


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OPERATING INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT *Table 15*

FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY POSITION *Page 1 of 2*

LAST TEN FISCAL YEARS

Full-Time Equivalent	2023	2022	2021	2020	2019
Professional Staff					
Teachers	4,793	5,006	5,040	4,861	4,646
Support Staff					
Counselors	192	189	189	184	177
Educational Diagnosticians	66	61	59	55	52
Librarians	75	78	77	75	78
School Nurses	93	87	96	89	93
Therapists	87	84	92	86	84
School Psychologists	54	53	47	48	47
Other Support Staff	801	842	767	773	730
Subtotal	1,368	1,394	1,327	1,310	1,261
Administrators					
Admin/Instr Officers	126	33	34	34	29
Principals	82	81	81	79	79
Assistant Principals	172	180	170	168	165
Superintendent	1	1	1	1	1
Assistant Superintendents	11	9	13	12	15
Subtotal	392	304	299	294	289
Total Professional Staff	6,553	6,704	6,666	6,465	6,196
Educational Aides	1,034	1,034	1,088	1,048	863
Auxiliary Staff	2,637	2,724	2,925	2,722	2,903
Total Personnel	10,224	10,462	10,679	10,235	9,962

Full-Time Equivalent	2018	2017	2016	2015	2014
Professional Staff					
Teachers	4,639	4,468	4,510	4,418	4,129
Support Staff					
Counselors	173	167	162	157	139
Educational Diagnosticians	48	41	51	46	42
Librarians	73	72	71	71	70
School Nurses	86	84	82	84	73
Therapists	66	71	68	59	59
School Psychologists	48	37	29	30	29
Other Support Staff	688	604	543	502	432
Subtotal	1,182	1,076	1,006	949	844
Administrators					
Admin/Instr Officers	30	22	25	24	12
Principals	78	72	74	72	73
Assistant Principals	165	158	154	152	132
Superintendent	1	1	1	1	1
Assistant Superintendents	10	8	8	7	5
Subtotal	284	261	262	256	223
Total Professional Staff	6,105	5,805	5,778	5,623	5,196
Educational Aides	795	721	669	646	587
Auxiliary Staff	2,856	2,463	2,403	2,358	2,327
Total Personnel	9,756	8,989	8,850	8,627	8,110

Source: District Human Resources Records

Fiscal Year Ended	Average Daily Attendance (1)	Percentage of Students in Free/Reduced Lunch Program	Operating Expenditures (2)	Cost Per Student	Percentage Change
6/30/2023	73,893	51.5%	$ 911,427,090	$ 12,334	-1.56%
6/30/2022	72,748	49.7%	911,497,562	12,530	0.40%
6/30/2021	74,275	44.4%	926,929,621	12,480	1.44%
6/30/2020	72,857	46.8%	896,369,230	12,303	13.29%
6/30/2019	72,478	45.8%	787,068,238	10,859	-2.96%
6/30/2018	71,952	44.7%	805,223,991	11,191	10.63%
6/30/2017	70,874	39.0%	716,950,408	10,116	3.34%
6/30/2016	70,070	37.1%	685,929,189	9,789	7.06%
6/30/2015	68,768	38.8%	628,774,834	9,143	10.04%
6/30/2014	67,577	39.1%	561,530,946	8,309	4.61%

Fiscal Year Ended	Government Wide Expenses (3)	Cost Per Student	Percentage Change	Teaching Staff	Student to Teacher Ratio
6/30/2023	$ 1,000,073,864	$ 13,534	1.28%	4,793	15.42
6/30/2022	972,134,914	13,363	-5.88%	5,006	14.53
6/30/2021	1,054,505,973	14,197	-1.93%	5,040	14.74
6/30/2020	1,054,770,305	14,477	13.44%	4,861	14.99
6/30/2019	924,975,001	12,762	36.06%	4,646	15.60
6/30/2018	674,879,064	9,380	-17.32%	4,639	15.51
6/30/2017	804,063,881	11,345	1.34%	4,468	15.86
6/30/2016	784,453,911	11,195	11.47%	4,510	15.54
6/30/2015	690,628,935	10,043	7.89%	4,418	15.57
6/30/2014	629,030,055	9,308	2.12%	4,129	16.37

Source: Nonfinancial information from district records.
ADA number is from TEA Finance Website

(1) Average Daily Attendance (ADA) for 6/30/2022, 6/30/2021 and 06/30/2020 adjusted by TEA for historical rates of attendance
(2) Operating expenditures are total expenditures less debt service and capital outlay from Table 4
(3) Government-wide expenses include only governmental activities


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FORT BEND INDEPENDENT SCHOOL DISTRICT *Table 17*

TEACHER BASE SALARIES

LAST TEN FISCAL YEARS

Fiscal Year Ended	District Average Salary	County Average Salary	Region IV Average Salary	Statewide Average Salary
6/30/2023	$ 65,493	$ 65,618	$ 64,771	$ 60,716
6/30/2022	65,212	65,128	62,590	58,887
6/30/2021	61,428	61,845	60,798	57,641
6/30/2020	61,722	61,816	60,292	57,729
6/30/2019	58,928	58,988	57,707	54,122
6/30/2018	58,862	58,687	57,076	53,334
6/30/2017	56,647	56,620	55,992	52,525
6/30/2016	56,513	56,327	55,580	51,892
6/30/2015	56,110	55,571	54,157	50,715
6/30/2014	53,955	53,605	52,222	49,692

Source: Texas Education Agency website

Building:	Org.	2023	2022	2021	2020	2019
HIGH SCHOOLS						
Dulles (1961) (Tech Ed included)	001					
Square Footage		403,522	403,522	403,522	403,522	403,522
Design Capacity		2,875	2,875	2,875	2,875	2,875
Enrollment		2,364	2,399	2,543	2,599	2,558
Willowridge (1979)	002					
Square Footage		399,280	399,280	399,280	399,280	399,280
Design Capacity		2,553	2,553	2,553	2,553	2,553
Enrollment		1,319	1,290	1,289	1,277	1,267
Clements (1983)	004					
Square Footage		370,234	370,234	370,234	370,234	370,234
Design Capacity		2,658	2,658	2,658	2,658	2,658
Enrollment		2,560	2,488	2,496	2,524	2,548
Kempner (1988)	005					
Square Footage		329,345	329,345	329,345	329,345	329,345
Design Capacity		2,659	2,659	2,659	2,659	2,659
Enrollment		1,945	1,962	2,068	2,060	2,095
Elkins (1992)	006					
Square Footage		332,170	332,170	332,170	332,170	332,170
Design Capacity		2,559	2,559	2,559	2,559	2,559
Enrollment		2,654	2,575	2,556	2,437	2,389
Austin (1995)	007					
Square Footage		306,272	306,272	306,272	306,272	306,272
Design Capacity		2,334	2,334	2,334	2,334	2,334
Enrollment		2,277	2,258	2,245	2,225	2,200
Hightower (1998)	008					
Square Footage		344,620	344,620	344,620	344,620	344,620
Design Capacity		2,746	2,746	2,746	2,746	2,746
Enrollment		2,535	2,356	2,150	2,013	2,024
Progressive (n/a)	009					
Square Footage		87,482	87,482	87,482	87,482	87,482
Design Capacity		n/a	n/a	n/a	n/a	n/a
Enrollment		n/a	n/a	n/a	n/a	n/a
Bush (2001)	011					
Square Footage		359,477	359,477	359,477	359,477	359,477
Design Capacity		2,893	2,893	2,893	2,893	2,893
Enrollment		2,605	2,523	2,511	2,514	2,482
Marshall (2002)	012					
Square Footage		341,205	341,205	341,205	341,205	341,205
Design Capacity		2,570	2,570	2,570	2,570	2,570
Enrollment		1,542	1,550	1,389	1,300	1,246
Travis (2006)	013					
Square Footage		354,406	354,406	354,406	354,406	354,406
Design Capacity		2,922	2,922	2,922	2,922	2,922
Enrollment		3,205	3,100	3,008	2,828	2,631
Ridge Point (2010)	016					
Square Footage		352,245	352,245	352,245	352,245	352,245
Design Capacity		2,587	2,587	2,587	2,587	2,587
Enrollment		3,170	3,055	3,030	2,991	2,799
Reese Career Technology Center (2020)	017					
Square Footage		159,460	159,460	159,460	159,460	-
Design Capacity		800	800	800	800	-
Enrollment		n/a	n/a	n/a	n/a	-

Building:	Org.	2018	2017	2016	2015	2014
HIGH SCHOOLS						
Dulles (1961) (Tech Ed included)	001					
Square Footage		403,522	403,522	403,522	403,522	403,522
Design Capacity		2,875	2,331	2,331	2,331	2,331
Enrollment		2,485	2,355	2,240	2,189	2,225
Willowridge (1979)	002					
Square Footage		399,280	338,700	338,700	338,700	338,700
Design Capacity		2,553	2,271	2,271	2,271	2,271
Enrollment		1,315	1,300	1,299	1,280	1,278
Clements (1983)	004					
Square Footage		370,234	328,436	328,436	328,436	328,436
Design Capacity		2,658	2,447	2,447	2,447	2,447
Enrollment		2,551	2,498	2,455	2,439	2,502
Kempner (1988)	005					
Square Footage		329,345	316,236	316,236	316,236	316,236
Design Capacity		2,659	2,224	2,224	2,224	2,224
Enrollment		2,257	2,278	2,324	2,397	2,343
Elkins (1992)	006					
Square Footage		332,170	310,344	310,344	310,344	310,344
Design Capacity		2,559	2,177	2,177	2,177	2,177
Enrollment		2,307	2,192	2,111	2,063	2,011
Austin (1995)	007					
Square Footage		306,272	291,000	291,000	291,000	291,000
Design Capacity		2,334	2,224	2,224	2,224	2,224
Enrollment		2,276	2,251	2,259	2,315	2,280
Hightower (1998)	008					
Square Footage		344,620	316,000	316,000	316,000	316,000
Design Capacity		2,746	2,293	2,293	2,293	2,293
Enrollment		2,042	2,095	2,219	2,254	2,292
Progressive (n/a)	009					
Square Footage		87,482	84,600	84,600	84,600	84,600
Design Capacity		n/a	n/a	n/a	n/a	n/a
Enrollment		n/a	n/a	n/a	n/a	n/a
Bush (2001)	011					
Square Footage		359,477	347,500	347,500	347,500	347,500
Design Capacity		2,893	2,679	2,679	2,679	2,679
Enrollment		2,422	2,296	2,215	2,192	2,067
Marshall (2002)	012					
Square Footage		341,205	326,000	326,000	326,000	326,000
Design Capacity		2,570	2,284	2,284	2,284	2,284
Enrollment		1,243	1,202	1,258	1,242	1,316
Travis (2006)	013					
Square Footage		354,406	363,869	363,869	363,869	363,869
Design Capacity		2,922	2,636	2,636	2,636	2,636
Enrollment		2,618	2,578	2,489	2,501	2,428
Ridge Point (2010)	016					
Square Footage		352,245	359,733	359,733	359,733	359,733
Design Capacity		2,587	2,263	2,263	2,263	2,263
Enrollment		2,712	2,494	2,342	2,102	1,879
Reese Career Technology Center (2020)	017					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-

* schools showing two construction dates were rebuilt
** schools with classroom additions
(continued on next page)

Sources:
Square Footage - District records;
Design Capacity - PBK Architects audit;
Enrollment - Texas Education Agency website.
The Designed Capacity listed above differs from functional Design Capacity which changes based on various instructional programs that are provided at the campus each year.
Square footage does not include temporary buildings.

Building:	Org.	2023	2022	2021	2020	2019
MIDDLE SCHOOLS						
F. Henry Center for Learning (2010)	038					
Square Footage		70,000	70,000	70,000	70,000	70,000
Design Capacity		250	250	250	250	250
Enrollment		188	88	9	86	100
MR Wood Alternative & D.E.P.	040					
Square Footage		n/a	n/a	n/a	n/a	n/a
Design Capacity		n/a	n/a	n/a	n/a	n/a
Enrollment		n/a	n/a	n/a	n/a	n/a
Dulles (1965)	041					
Square Footage		212,538	212,538	212,538	212,538	212,538
Design Capacity		1,880	1,880	1,880	1,880	1,880
Enrollment		1,359	1,360	1,420	1,454	1,449
Missouri City (1975) (2008)*	042					
Square Footage		211,291	211,291	211,291	211,291	211,291
Design Capacity		1,678	1,678	1,678	1,678	1,678
Enrollment		963	956	1,008	1,002	1,041
Sugar Land (1975)	043	.	.	.		
Square Footage		183,939	183,939	183,939	183,939	183,939
Design Capacity		1,495	1,495	1,495	1,495	1,495
Enrollment		1,050	1,065	1,149	1,191	1,221
Quail Valley (1978)	044					
Square Footage		178,600	178,600	178,600	178,600	178,600
Design Capacity		1,639	1,639	1,639	1,639	1,639
Enrollment		1,043	1,080	1,069	1,119	1,101
First Colony (1985)	045					
Square Footage		167,633	167,633	167,633	167,633	167,633
Design Capacity		1,515	1,515	1,515	1,515	1,515
Enrollment		1,234	1,230	1,266	1,209	955
McAuliffe (1986)	046					
Square Footage		167,640	167,640	167,640	167,640	167,640
Design Capacity		1,488	1,488	1,488	1,488	1,488
Enrollment		840	840	905	930	933
Hodges Bend (1987)	047	835				
Square Footage		173,548	173,548	173,548	173,548	173,548
Design Capacity		1,526	1,526	1,526	1,526	1,526
Enrollment		849	920	1,031	1,102	1,075
Lake Olympia (1992)	048					
Square Footage		187,800	187,800	187,800	187,800	187,800
Design Capacity		1,513	1,513	1,513	1,513	1,513
Enrollment		1,170	1,200	1,215	1,258	1,253
Garcia (1995)	049					
Square Footage		204,000	204,000	204,000	204,000	204,000
Design Capacity		1,631	1,631	1,631	1,631	1,631
Enrollment		1,376	1,502	1,407	1,363	1,264
Sartartia (2001)	050					
Square Footage		213,100	213,100	213,100	213,100	213,100
Design Capacity		1,723	1,723	1,723	1,723	1,723
Enrollment		1,440	1,362	1,324	1,300	1,326

Building:	Org.	2018	2017	2016	2015	2014
MIDDLE SCHOOLS						
F. Henry Center for Learning (2010)	038					
Square Footage		70,000	70,000	70,000	70,000	70,000
Design Capacity		250	250	250	250	250
Enrollment		62	109	37	40	34
MR Wood Alternative & D.E.P.	040					
Square Footage		n/a	n/a	28,760	28,760	28,760
Design Capacity		n/a	n/a	n/a	n/a	n/a
Enrollment		n/a	n/a	72	53	60
Dulles (1965)	041					
Square Footage		212,538	202,300	202,300	202,300	202,300
Design Capacity		1,880	1,513	1,513	1,513	1,513
Enrollment		1,513	1,537	1,572	1,294	1,218
Missouri City (1975) (2008)*	042					
Square Footage		211,291	165,931	165,931	165,931	165,931
Design Capacity		1,678	1,281	1,281	1,281	1,281
Enrollment		998	1,002	955	1,116	1,197
Sugar Land (1975)	043					
Square Footage		183,939	175,000	175,000	175,000	175,000
Design Capacity		1,495	1,307	1,307	1,307	1,307
Enrollment		1,243	1,248	1,263	1,222	1,261
Quail Valley (1978)	044					
Square Footage		178,600	173,885	173,885	173,885	173,885
Design Capacity		1,639	1,436	1,436	1,436	1,436
Enrollment		1,179	1,228	1,255	1,273	1,262
First Colony (1985)	045					
Square Footage		167,633	185,600	185,600	185,600	185,600
Design Capacity		1,515	1,363	1,363	1,363	1,363
Enrollment		1,275	1,235	1,247	1,266	1,247
McAuliffe (1986)	046					
Square Footage		167,640	177,400	177,400	177,400	177,400
Design Capacity		1,488	1,363	1,363	1,363	1,363
Enrollment		969	988	998	885	837
Hodges Bend (1987)	047					
Square Footage		173,548	178,000	178,000	178,000	178,000
Design Capacity		1,526	1,350	1,350	1,350	1,350
Enrollment		1,031	1,104	1,148	1,169	1,225
Lake Olympia (1992)	048					
Square Footage		187,800	183,100	183,100	183,100	183,100
Design Capacity		1,513	1,371	1,371	1,371	1,371
Enrollment		1,233	1,175	1,126	1,112	1,170
Garcia (1995)	049					
Square Footage		204,000	204,000	204,000	204,000	204,000
Design Capacity		1,631	1,341	1,341	1,341	1,341
Enrollment		1,156	994	988	1,276	1,229
Sartartia (2001)	050					
Square Footage		213,100	215,000	215,000	215,000	215,000
Design Capacity		1,723	1,329	1,329	1,329	1,329
Enrollment		1,295	1,295	1,320	1,302	1,285

* schools showing two construction dates were rebuilt
** schools with classroom additions
(continued on next page)

Sources:
Square Footage - District records;
Design Capacity - PBK Architects audit;
Enrollment - Texas Education Agency website.
The Designed Capacity listed above differs from functional Design Capacity which changes based on various instructional programs that are provided at the campus each year.
Square footage does not include temporary buildings.

Building:	Org.	2023	2022	2021	2020	2019
MIDDLE SCHOOLS (Cont'd)						
Fort Settlement (2001)	051					
Square Footage		213,100	213,100	213,100	213,100	213,100
Design Capacity		1,723	1,723	1,723	1,723	1,723
Enrollment		1,498	1,386	1,361	1,375	1,540
Baines (2006)	052					
Square Footage		213,100	213,100	213,100	213,100	213,100
Design Capacity		1,723	1,723	1,723	1,723	1,723
Enrollment		1,296	1,246	1,251	1,242	1,212
Crockett (2007)	053					
Square Footage		228,566	228,566	228,566	228,566	228,566
Design Capacity		1,603	1,603	1,603	1,603	1,603
Enrollment		1,119	1,130	1,063	1,012	958
Bowie (2011)	054					
Square Footage		209,869	209,869	209,869	209,869	209,869
Design Capacity		1,657	1,657	1,657	1,657	1,657
Enrollment		1,639	1,534	1,482	1,440	1,350
Thornton (2019)	055					
Square Footage		228,566	228,566	228,566	228,566	228,566
Design Capacity		1,463	1,463	1,463	1,463	1,463
Enrollment		1,529	1,464	1,340	1,223	1,108
ELEMENTARY SCHOOLS						
EA Jones (1954) (2007)*	101					
Square Footage		88,372	88,372	88,372	88,372	88,372
Design Capacity		845	845	845	845	842
Enrollment		479	503	526	606	632
Lakeview (1918)	102					
Square Footage		92,302	92,302	93,100	93,100	93,100
Design Capacity		461	461	613	613	613
Enrollment		306	286	278	500	491
Blue Ridge (1969)	108					
Square Footage		66,562	66,562	66,562	66,562	66,562
Design Capacity		691	691	691	691	691
Enrollment		263	246	250	272	320
Ridgemont (1973)	109					
Square Footage		78,048	78,048	78,048	78,048	78,048
Design Capacity		838	838	838	838	838
Enrollment		332	288	309	295	335
Meadows (1973) (2021)*	110					
Square Footage		89,682	89,682	89,682	73,483	73,483
Design Capacity		509	509	509	636	636
Enrollment		443	389	385	419	411
Quail Valley (1975) (2008)*	111					
Square Footage		88,880	88,880	88,880	88,880	88,880
Design Capacity		800	800	800	800	800
Enrollment		564	509	479	459	469

Building:	Org.	2018	2017	2016	2015	2014
MIDDLE SCHOOLS (Cont'd)						
Fort Settlement (2001)	051					
Square Footage		213,100	215,000	215,000	215,000	215,000
Design Capacity		1,723	1,319	1,329	1,329	1,329
Enrollment		1,429	1,372	1,315	1,223	1,214
Baines (2006)	052					
Square Footage		213,100	251,000	251,000	251,000	251,000
Design Capacity		1,723	1,290	1,290	1,290	1,290
Enrollment		1,812	1,781	1,633	1,585	1,472
Crockett (2007)	053					
Square Footage		228,566	217,323	217,323	217,323	217,323
Design Capacity		1,603	1,307	1,307	1,307	1,307
Enrollment		1,004	994	991	941	845
Bowie (2011)	054					
Square Footage		209,869	223,835	223,835	223,835	223,835
Design Capacity		1,657	1,290	1,290	1,290	1,290
Enrollment		1,283	1,330	1,151	1,034	908
Thornton (2019)	055					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-
ELEMENTARY SCHOOLS						
EA Jones (1954) (2007)*	101					
Square Footage		88,372	82,000	82,000	82,000	82,000
Design Capacity		842	885	885	885	885
Enrollment		660	633	631	615	657
Lakeview (1918) (2022)*	102					
Square Footage		93,100	82,670	82,670	82,670	82,670
Design Capacity		613	792	792	792	792
Enrollment		481	415	444	513	553
Blue Ridge (1969)	108					
Square Footage		66,562	66,700	66,700	66,700	66,700
Design Capacity		691	685	685	685	685
Enrollment		494	570	614	624	586
Ridgemont (1973)	109					
Square Footage		78,048	80,100	80,100	80,100	80,100
Design Capacity		838	974	974	974	974
Enrollment		764	807	765	915	894
Meadows (1973) (2021)*	110					
Square Footage		73,483	72,800	72,800	72,800	72,800
Design Capacity		636	614	614	614	614
Enrollment		435	457	480	469	432
Quail Valley (1975) (2008)*	111					
Square Footage		88,880	80,200	80,200	80,200	80,200
Design Capacity		800	860	860	860	860
Enrollment		480	523	542	564	557

* schools showing two construction dates were rebuilt
** schools with classroom additions
(continued on next page)

Sources:
Square Footage - District records;
Design Capacity - PBK Architects audit;
Enrollment - Texas Education Agency website.
The Designed Capacity listed above differs from functional Design Capacity which changes based on various instructional programs that are provided at the campus each year.
Square footage does not include temporary buildings.

Building:	Org.	2023	2022	2021	2020	2019
ELEMENTARY SCHOOLS (Cont'd)						
Dulles (1976)	112					
Square Footage		91,585	91,585	91,585	91,585	91,585
Design Capacity		855	855	855	855	855
Enrollment		645	624	646	707	693
Briargate (1977)	113					
Square Footage		74,100	74,100	74,100	74,100	74,100
Design Capacity		860	860	860	860	860
Enrollment		345	354	361	394	399
Townewest (1978)	114					
Square Footage		73,160	73,160	73,160	73,160	73,160
Design Capacity		796	796	796	796	796
Enrollment		543	534	567	633	627
Lantern Lane (1979)	115					
Square Footage		74,700	74,700	74,700	74,700	74,700
Design Capacity		833	833	833	833	833
Enrollment		472	448	415	432	411
Ridgegate (1981)	116					
Square Footage		75,546	75,546	75,546	75,546	75,546
Design Capacity		814	814	814	814	814
Enrollment		449	422	464	560	630
Colony Bend (1981)	117					
Square Footage		72,750	72,750	72,750	72,750	72,750
Design Capacity		785	785	785	785	785
Enrollment		580	521	500	551	538
Mission Bend (1981)	118					
Square Footage		74,895	74,895	74,895	74,895	74,895
Design Capacity		842	842	842	842	842
Enrollment		315	371	386	329	375
Sugar Mill (1984)	119					
Square Footage		76,750	76,750	76,750	76,750	76,750
Design Capacity		825	825	825	825	825
Enrollment		640	525	553	643	549
Settlers Way (1984)	120					
Square Footage		76,665	76,665	76,665	76,665	76,665
Design Capacity		927	927	927	927	927
Enrollment		815	785	806	744	664
Palmer (1985)	121					
Square Footage		77,635	77,635	77,635	77,635	77,635
Design Capacity		812	812	812	812	812
Enrollment		744	681	605	597	592
Hunters Glen (1985)(ELC#2 included)	122					
Square Footage		77,635	77,635	77,635	77,635	77,635
Design Capacity		799	799	794	794	794
Enrollment		530	443	367	423	431
Highlands (1986)	123					
Square Footage		75,747	75,747	75,747	75,747	75,747
Design Capacity		815	815	815	815	815
Enrollment		588	566	570	654	631

Building:	Org.	2018	2017	2016	2015	2014
ELEMENTARY SCHOOLS (Cont'd)						
Dulles (1976)	112					
Square Footage		91,585	76,700	76,700	76,700	76,700
Design Capacity		855	798	798	798	798
Enrollment		726	775	779	741	674
Briargate (1977)	113					
Square Footage		74,100	69,100	69,100	69,100	69,100
Design Capacity		860	886	886	886	886
Enrollment		427	422	468	444	483
Townewest (1978)	114					
Square Footage		73,160	72,550	72,550	72,550	72,550
Design Capacity		796	836	836	836	836
Enrollment		706	775	784	749	776
Lantern Lane (1979)	115					
Square Footage		74,700	74,900	74,900	74,900	74,900
Design Capacity		833	886	886	886	886
Enrollment		446	455	471	464	485
Ridgegate (1981)	116					
Square Footage		75,546	75,700	75,700	75,700	75,700
Design Capacity		814	886	886	886	886
Enrollment		551	524	613	622	665
Colony Bend (1981)	117					
Square Footage		72,750	73,350	73,350	73,350	73,350
Design Capacity		785	836	836	836	836
Enrollment		512	458	765	517	553
Mission Bend (1981)	118					
Square Footage		74,895	72,550	72,550	72,550	72,550
Design Capacity		842	886	886	886	886
Enrollment		611	636	720	839	810
Sugar Mill (1984)	119					
Square Footage		76,750	76,600	76,600	76,600	76,600
Design Capacity		825	842	842	842	842
Enrollment		584	629	681	648	693
Settlers Way (1984)	120					
Square Footage		76,665	76,600	76,600	76,600	76,600
Design Capacity		927	842	842	842	842
Enrollment		640	595	830	770	763
Palmer (1985)	121					
Square Footage		77,635	76,293	76,293	76,293	76,293
Design Capacity		812	842	842	842	842
Enrollment		582	593	574	590	622
Hunters Glen (1985)(ELC#2 included)	122					
Square Footage		77,635	76,593	76,593	76,593	76,593
Design Capacity		794	842	842	842	842
Enrollment		411	419	406	437	448
Highlands (1986)	123					
Square Footage		75,747	76,120	76,120	76,120	76,120
Design Capacity		815	842	842	842	842
Enrollment		635	612	611	550	561

* schools showing two construction dates were rebuilt
** schools with classroom additions
(continued on next page)

Sources:
Square Footage - District records;
Design Capacity - PBK Architects audit;
Enrollment - Texas Education Agency website.
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Square footage does not include temporary buildings.

Building:	Org.	2023	2022	2021	2020	2019
ELEMENTARY SCHOOLS (Cont'd)						
Mission Glen (1986)	124					
Square Footage		75,747	75,747	75,747	75,747	75,747
Design Capacity		821	821	821	821	821
Enrollment		370	347	395	478	475
Pecan Grove (1988)	125					
Square Footage		75,747	75,747	75,747	75,747	75,747
Design Capacity		823	823	823	823	823
Enrollment		763	740	657	747	735
Austin Parkway (1989)	126					
Square Footage		81,830	81,830	81,830	81,830	81,830
Design Capacity		862	862	862	862	862
Enrollment		711	621	654	725	688
Barrington Place (1990)	127					
Square Footage		81,830	81,830	81,830	81,830	81,830
Design Capacity		862	862	862	862	862
Enrollment		384	482	537	549	586
Colony Meadows (1991)	128					
Square Footage		81,830	81,830	81,830	81,830	81,830
Design Capacity		866	866	866	866	866
Enrollment		643	613	683	744	750
Mission West (1991)	129					
Square Footage		81,830	81,830	81,830	81,830	81,830
Design Capacity		863	863	863	863	863
Enrollment		523	555	574	728	745
Walker Station (1992)	130					
Square Footage		81,830	81,830	81,830	81,830	81,830
Design Capacity		862	862	862	862	862
Enrollment		816	724	811	837	834
Edgar Glover (1994)	131					
Square Footage		81,830	81,830	81,830	81,830	81,830
Design Capacity		868	868	868	868	868
Enrollment		380	394	393	427	431
Lexington Creek (1994)	132					
Square Footage		81,830	81,830	81,830	81,830	81,830
Design Capacity		868	868	868	868	868
Enrollment		521	491	542	613	565
Arizona Fleming (1994)	133					
Square Footage		81,000	81,000	81,000	81,000	81,000
Design Capacity		813	813	813	813	813
Enrollment		504	510	538	576	631
Burton (1996)	134					
Square Footage		81,000	81,000	81,000	81,000	81,000
Design Capacity		767	767	767	767	767
Enrollment		451	413	391	424	377
Commonwealth (1997)	135					
Square Footage		81,000	81,000	81,000	81,000	81,000
Design Capacity		815	815	815	815	815
Enrollment		954	934	1,013	997	1,020

Building:	Org.	2018	2017	2016	2015	2014
ELEMENTARY SCHOOLS (Cont'd)						
Mission Glen (1986)	124					
Square Footage		75,747	76,128	76,128	76,128	76,128
Design Capacity		821	842	842	842	842
Enrollment		470	449	480	793	531
Pecan Grove (1988)	125					
Square Footage		75,747	76,328	76,328	76,328	76,328
Design Capacity		823	842	842	842	842
Enrollment		695	697	624	636	586
Austin Parkway (1989)	126					
Square Footage		81,830	82,100	82,100	82,100	82,100
Design Capacity		862	908	908	908	908
Enrollment		714	748	989	1,012	783
Barrington Place (1990)	127					
Square Footage		81,830	80,200	80,200	80,200	80,200
Design Capacity		862	908	908	908	908
Enrollment		621	676	751	776	789
Colony Meadows (1991)	128					
Square Footage		81,830	80,300	80,300	80,300	80,300
Design Capacity		866	908	908	908	908
Enrollment		750	837	772	768	761
Mission West (1991)	129					
Square Footage		81,830	80,200	80,200	80,200	80,200
Design Capacity		863	908	908	908	908
Enrollment		629	653	670	793	814
Walker Station (1992)	130					
Square Footage		81,830	80,300	80,300	80,300	80,300
Design Capacity		862	908	908	908	908
Enrollment		781	633	649	811	834
Edgar Glover (1994)	131					
Square Footage		81,830	82,100	82,100	82,100	82,100
Design Capacity		868	908	908	908	908
Enrollment		477	488	507	565	514
Lexington Creek (1994)	132					
Square Footage		81,830	82,100	82,100	82,100	82,100
Design Capacity		868	908	908	908	908
Enrollment		547	583	579	546	532
Arizona Fleming (1994)	133					
Square Footage		81,000	80,000	80,000	80,000	80,000
Design Capacity		813	795	795	795	795
Enrollment		659	695	683	728	678
Burton (1996)	134					
Square Footage		81,000	80,000	80,000	80,000	80,000
Design Capacity		767	795	795	795	795
Enrollment		396	400	441	778	797
Commonwealth (1997)	135					
Square Footage		81,000	80,000	80,000	80,000	80,000
Design Capacity		815	795	795	795	795
Enrollment		936	791	891	1,012	1,038

* schools showing two construction dates were rebuilt
** schools with classroom additions
(continued on next page)

Sources:
Square Footage - District records;
Design Capacity - PBK Architects audit;
Enrollment - Texas Education Agency website.
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Square footage does not include temporary buildings.

Building:	Org.	2023	2022	2021	2020	2019
ELEMENTARY SCHOOLS (Cont'd)						
Brazos Bend (1997)	136					
Square Footage		81,000	81,000	81,000	81,000	81,000
Design Capacity		813	813	813	813	813
Enrollment		739	1,345	684	711	690
Sienna Crossing (1998)	137					
Square Footage (2018)**		96,091	96,091	96,091	96,091	96,091
Design Capacity		1,020	1,020	1,020	1,020	1,020
Enrollment		937	948	975	1,069	1,093
Oyster Creek (1999)	138					
Square Footage (2018)**		96,091	96,091	96,091	96,091	96,091
Design Capacity		1,020	1,020	1,020	1,020	1,020
Enrollment		795	769	852	747	976
Lula Belle Goodman (2000)	139					
Square Footage		82,500	82,500	82,500	82,500	82,500
Design Capacity		812	812	812	812	812
Enrollment		721	681	686	736	722
Drabek (2001)	140					
Square Footage		83,000	83,000	83,000	83,000	83,000
Design Capacity		757	757	757	757	757
Enrollment		669	672	721	787	844
Jordan (2002)	141					
Square Footage		83,000	83,000	83,000	83,000	83,000
Design Capacity		757	757	757	757	757
Enrollment		492	498	512	552	513
Scanlan Oaks (2004)	142					
Square Footage (2018)**		96,456	96,456	96,456	96,456	96,456
Design Capacity		977	977	977	977	977
Enrollment		1,052	915	791	859	939
Holley (2007)	143					
Square Footage (2018)**		96,456	96,456	96,456	96,456	96,456
Design Capacity		940	940	940	940	940
Enrollment		653	624	638	797	808
Armstrong (2007)	144					
Square Footage		95,000	95,000	95,000	95,000	95,000
Design Capacity		840	840	840	840	840
Enrollment		438	457	457	536	566
Oakland (2006)	145					
Square Footage		90,189	90,189	90,189	90,189	90,189
Design Capacity		796	796	796	796	796
Enrollment		919	868	874	880	841
Parks (2007)	146					
Square Footage		88,880	88,880	88,880	88,880	88,880
Design Capacity		784	784	784	784	784
Enrollment		651	624	602	639	546

Building:	Org.	2018	2017	2016	2015	2014
ELEMENTARY SCHOOLS (Cont'd)						
Brazos Bend (1997)	136					
Square Footage		81,000	80,000	80,000	80,000	80,000
Design Capacity		813	795	795	795	795
Enrollment		704	708	682	604	600
Sienna Crossing (1998)	137					
Square Footage (2018)**		96,091	80,800	80,800	80,800	80,800
Design Capacity		1,020	820	820	820	820
Enrollment		1,077	876	932	945	976
Oyster Creek (1999)	138					
Square Footage (2018)**		96,091	82,471	82,471	82,471	82,471
Design Capacity		1,020	820	820	820	820
Enrollment		848	775	781	775	834
Lula Belle Goodman (2000)	139					
Square Footage		82,500	82,471	82,471	82,471	82,471
Design Capacity		812	820	820	820	820
Enrollment		606	669	684	655	667
Drabek (2001)	140					
Square Footage		83,000	83,900	83,900	83,900	83,900
Design Capacity		757	825	825	825	820
Enrollment		842	849	813	860	859
Jordan (2002)	141					
Square Footage		83,000	83,900	83,900	83,900	83,900
Design Capacity		757	820	820	820	820
Enrollment		559	902	885	914	906
Scanlan Oaks (2004)	142					
Square Footage (2018)**		96,456	83,900	83,900	83,900	83,900
Design Capacity		977	820	820	820	820
Enrollment		1,017	983	980	984	985
Holley (2007)	143					
Square Footage (2018)**		96,456	85,825	85,825	85,825	85,825
Design Capacity		940	820	820	820	820
Enrollment		591	610	706	752	754
Armstrong (2007)	144					
Square Footage		95,000	93,970	93,970	93,970	93,970
Design Capacity		840	850	850	850	850
Enrollment		587	602	666	645	657
Oakland (2006)	145					
Square Footage		90,189	89,336	89,336	89,336	89,336
Design Capacity		796	860	860	860	860
Enrollment		791	1,210	1,052	1,244	1,094
Parks (2007)	146					
Square Footage		88,880	88,560	88,560	88,560	88,560
Design Capacity		784	860	860	860	860
Enrollment		667	641	583	562	593

* schools showing two construction dates were rebuilt
** schools with classroom additions
(continued on next page)

Sources:
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Building:	Org.	2023	2022	2021	2020	2019
ELEMENTARY SCHOOLS (Cont'd)						
Cornerstone (2007)	147					
Square Footage (2018)**		104,983	104,983	104,983	104,983	104,983
Design Capacity		999	999	999	999	999
Enrollment		934	810	978	1,072	1,102
Schiff (2008)	148					
Square Footage (2018)**		102,798	102,798	102,798	102,798	102,798
Design Capacity		974	974	974	974	974
Enrollment		871	846	882	873	821
Juan Seguin (2009)	149					
Square Footage		93,765	93,765	93,765	93,765	93,765
Design Capacity		839	839	839	839	839
Enrollment		896	791	640	548	496
Heritage Rose (2010)	150					
Square Footage		133,864	133,864	133,864	133,864	133,864
Design Capacity		1,136	1,136	1,136	1,136	1,136
Enrollment		1,209	1,104	1,125	1,128	1,008
Madden (2016)	151					
Square Footage		114,100	114,100	114,100	114,100	114,100
Design Capacity		762	762	762	762	762
Enrollment		969	839	814	812	999
Sullivan (2017)	152					
Square Footage		146,953	146,953	146,953	146,953	146,953
Design Capacity		1,119	1,119	1,119	1,119	1,119
Enrollment		1,218	1,122	1,252	1,301	1,310
Leonetti (2018)	153					
Square Footage		123,079	123,079	123,079	123,079	123,079
Design Capacity		971	971	971	971	971
Enrollment		1,231	1,022	863	771	633
Neill (2018)**	154					
Square Footage		136,979	136,979	136,979	124,463	124,463
Design Capacity		1,013	1,013	1,013	951	951
Enrollment		1,076	1,054	977	909	814
Patterson (2018)	155					
Square Footage		119,876	119,876	119,876	119,876	119,876
Design Capacity		963	963	963	963	963
Enrollment		771	755	762	785	719
Malala (2020)	156					
Square Footage		144,691	144,691	144,691	144,691	-
Design Capacity		1,092	1,092	1,092	1,092	-
Enrollment		1,093	977	832	565	-
Ridgemont Early Literacy Center (2019)	158					
Square Footage		34,500	34,500	34,500	34,500	34,500
Design Capacity		838	838	838	838	838
Enrollment		463	571	561	516	498

Building:	Org.	2018	2017	2016	2015	2014
ELEMENTARY SCHOOLS (Cont'd)						
Cornerstone (2007)	147					
Square Footage (2018)**		104,983	89,021	89,021	89,021	89,021
Design Capacity		999	860	860	860	860
Enrollment		1,128	1,086	1,069	1,013	916
Schiff (2008)	148					
Square Footage (2018)**		102,798	89,021	89,021	89,021	89,021
Design Capacity		974	860	860	860	860
Enrollment		845	1,261	1,161	1,046	922
Juan Seguin (2009)	149					
Square Footage		93,765	93,688	93,688	93,688	93,688
Design Capacity		839	850	850	850	850
Enrollment		563	768	798	710	649
Heritage Rose (2010)	150					
Square Footage		133,864	121,136	121,136	121,136	121,136
Design Capacity		1,136	1,115	1,115	1,115	1,115
Enrollment		930	993	934	575	492
Madden (2016)	151					
Square Footage		114,100	99,471	99,471	-	-
Design Capacity		762	850	850	-	-
Enrollment		961	933	817	-	-
Sullivan (2017)	152					
Square Footage		146,953	146,953	-	-	-
Design Capacity		1,119	1,200	-	-	-
Enrollment		1,254	1,180	-	-	-
Leonetti (2018)	153					
Square Footage		123,079	-	-	-	-
Design Capacity		971	-	-	-	-
Enrollment		443	-	-	-	-
Neill (2018)**	154					
Square Footage		124,463	-	-	-	-
Design Capacity		951	-	-	-	-
Enrollment		667	-	-	-	-
Patterson (2018)	155					
Square Footage		119,876	-	-	-	-
Design Capacity		963	-	-	-	-
Enrollment		598	-	-	-	-
Malala (2020)	156					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-
Ridgemont Early Literacy Center (2019)	158					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-

* schools showing two construction dates were rebuilt
** schools with classroom additions
(continued on next page)

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Design Capacity - PBK Architects audit;
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Elementary Schools

Armstrong
Austin Parkway
Barrington Place
Blue Ridge
Brazos Bend
Briargate
Burton
Colony Bend
Colony Meadows
Commonwealth
Cornerstone
Drabek
Dulles
Fleming
Glover
Goodman
Heritage Rose
Highlands
Holley
Hunters Glen
Jones
Jordan
Lakeview
Lantern Lane
Leonetti
Lexington Creek
Madden
Malala
Meadows
Mission Bend
Mission Glen
Mission West
Neill
Oakland
Oyster Creek
Palmer
Parks
Patterson
Pecan Grove
Quail Valley
Ridgegate
Ridgemont
Scanlan Oaks
Schiff
Seguin
Settlers Way
Sienna Crossing
Sugar Mill
Sullivan
Townewest
Walker Station

Middle Schools

Baines
Bowie
Crockett
Dulles
First Colony
Fort Settlement
Garcia
Hodges Bend
Lake Olympia
McAuliffe
Missouri City
Quail Valley
Sartartia
Sugar Land
Thornton

High Schools

Austin
Bush
Clements
Dulles
Elkins
Hightower
Kempner
Marshall
Ridge Point
Travis
Willowridge

Specialty Schools

Progressive HS
(In the FBISD Education Complex)
Ferndell Henry Center for Learning
James Reese Career and Technical Center
Early Literacy Center at Ridgemont
Hunters Glen Early Literacy Center

New Schools

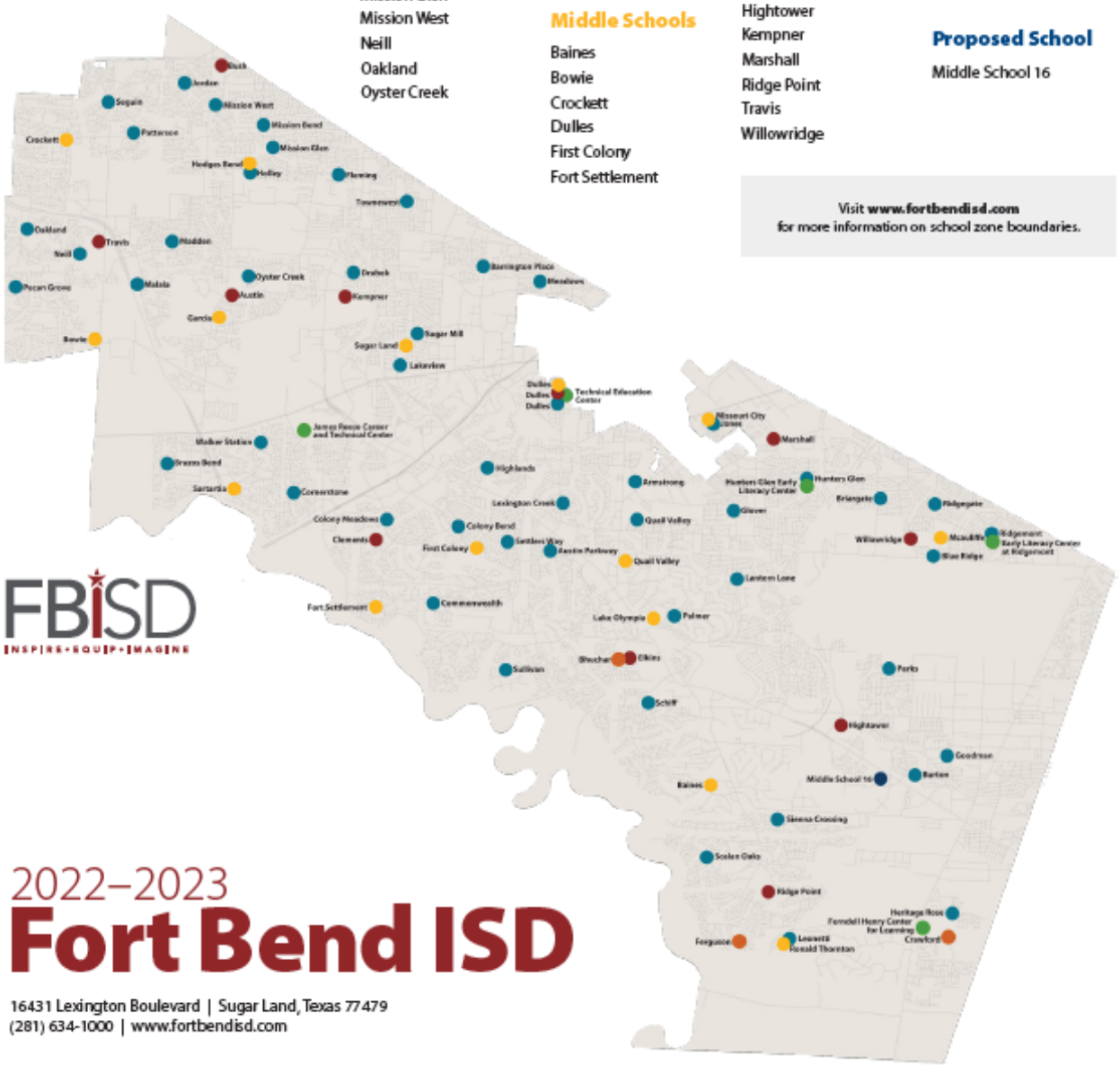
Scheduled to open Fall 2023

Crawford High School
Bhuchar Elementary
Ferguson Elementary

Proposed School

Middle School 16

Visit **www.fortbendisd.com**
for more information on school zone boundaries.



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2022–2023
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