Brandywine School District

District Finance Committee

Minutes of the Meeting of September 11, 2024

Members Present: Chuck Landry (Interim Chairperson), Matt Auerbach, John Skrobot III

Members Absent: Ronald Kimbrough, Victor Ferzetti, Jack Vinokur, Chris Milionis

Other District Representatives Present: Jill Floore-Chief Financial Officer, Angie Thomas-Manager of Finance,

Members of the Public: Willie Pollins

The meeting was called to order by Mr. Landry at 5:07 P.M.

There were not enough members present for official votes as there was not a quorum.

I. Approval of Minutes – August 14, 2024 Meeting

The minutes of the August 14, 2024 meeting were introduced but not voted on as there was not a quorum.

II. August 31st Monthly Financial Report

Ms. Floore led the Committee through the August 31, 2024 Monthly Financial Report.

a. Revenue Report

Ms. Floore presented the revenue report. She noted the local taxes receipts are a little below expectation. Ms. Floore noted the cash flow would be something closely monitored during September. A short discussion was held.

b. Operating Unit Expenditure Report

Ms. Floore presented the expenditure report. Ms. Floore explained how last year we were at 23% expended & encumbered but this year we are at 17.48%. This is because we are trying very hard not to encumber more than is needed until taxes come in. Ms. Floore also pointed out Curriculum being higher due to ESSER being used largely for last year and it being needed for the start of the school year.

III. August 31st Financial Position Report

Ms. Floore explained the August 31st Financial Position Report will be voted on by the BSD Board of Education subject to the approval by the District Finance Committee at the next

meeting. There are sufficient funds to get through tax receipts but it shows a decline as projected in the referendum and budget.

IV. Old Business

V. New Business

VI. Public Comment

The next DFC Meeting is scheduled for October 16th, 2024.

The meeting was adjourned at 5:40 P.M.

This meeting was held in person with a Zoom option available.
Respectfully submitted by Beth Curry, Associate Specialist