



Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through May

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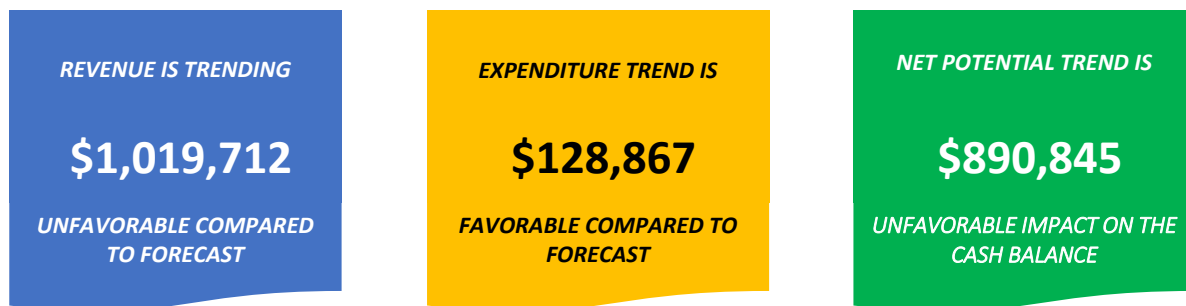
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FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH MAY

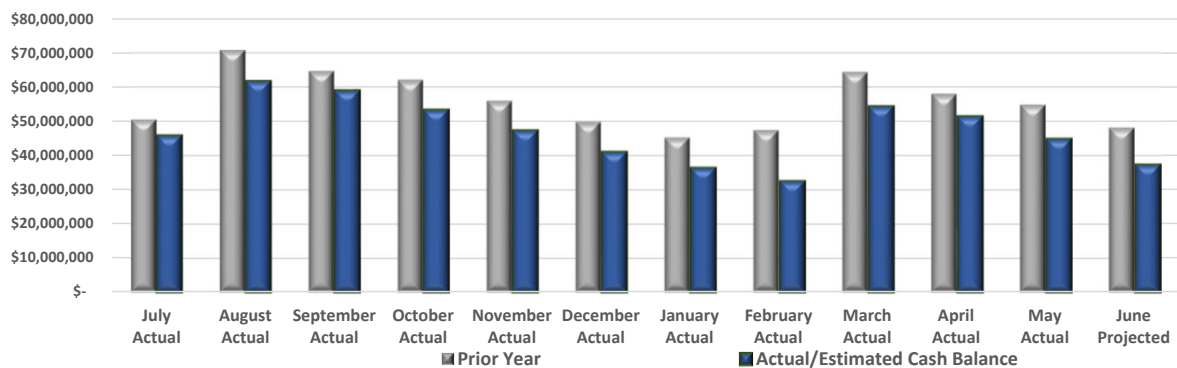
1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR



2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS



3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS
\$48,086,132
 AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE
\$37,356,358
 AT THE END OF THE CURRENT FISCAL YEAR

FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - MAY

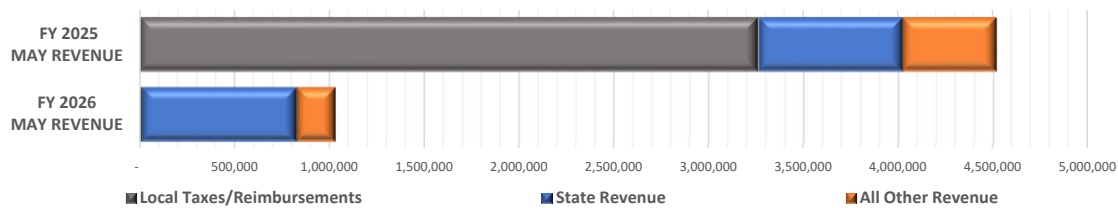
1. MAY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For May	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	10,196	3,260,169	(3,249,973)
State Revenue	816,680	761,564	55,115
All Other Revenue	205,521	497,227	(291,706)
Total Revenue	1,032,397	4,518,960	(3,486,564)

Actual revenue for the month was down

\$3,486,564

compared to last year.



Actual revenue for the month was down \$3,486,564 compared to last year. Categories with the largest variance included: higher homestead/rollback and other state reimburse. of \$3,249,973, and higher unrestricted fed of \$229,126. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

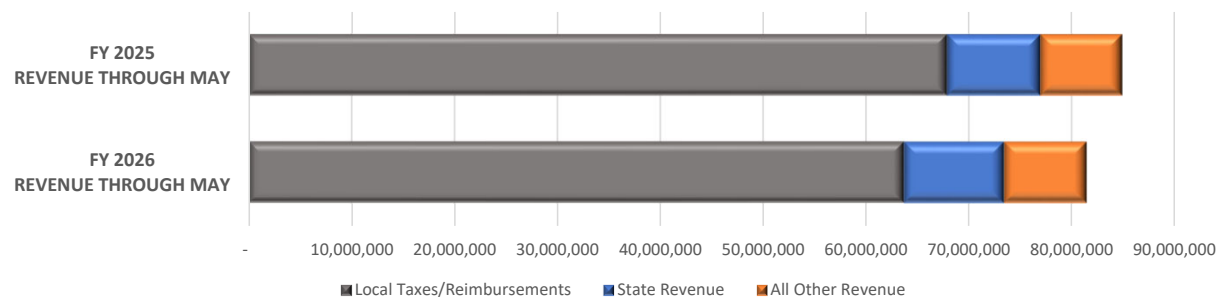
2. ACTUAL REVENUE RECEIVED THROUGH MAY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - May	Prior Year Revenue Collections For July - May	Current Year Compared to Last Year
Local Taxes/Reimbursements	63,710,673	67,897,343	(4,186,671)
State Revenue	9,728,927	9,079,246	649,681
All Other Revenue	8,049,630	7,946,354	103,277
Total Revenue	81,489,230	84,922,943	(3,433,713)

TOTAL REVENUES ARE

\$3,433,713

LOWER THAN THE PREVIOUS YEAR



Revenue through May totaled \$81,489,230, which is -\$3,433,713 or -4.1% lower than the amount collected last year. Through May, the largest categorical variances when compared to last year, are: real estate taxes lower by -\$3,838,889, and refund of prior year expense higher by \$893,232.

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - MAY

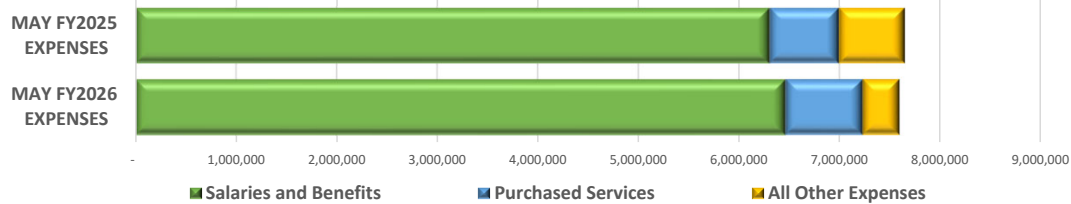
1. MAY EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For May	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	6,464,505	6,306,881	● 157,624
Purchased Services	766,808	689,831	● 76,976
All Other Expenses	366,891	654,983	● (288,092)
Total Expenditures	7,598,204	7,651,695	● (53,491)

Actual expenses for the month were down

\$53,491

compared to last year.



Actual expenses for the month were down \$53,491 compared to last year. Categories with the largest variance included: higher textbooks of \$244,523, and higher professional and technical services of \$134,219. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

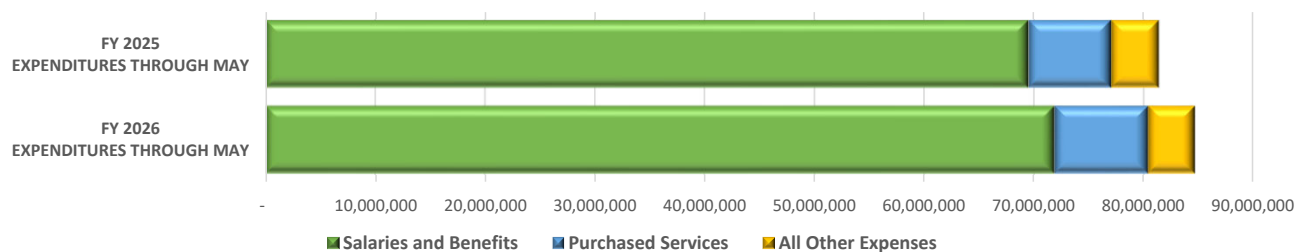
2. ACTUAL EXPENSES INCURRED THROUGH MAY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - May	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	71,918,986	69,543,789	● 2,375,197
Purchased Services	8,500,105	7,516,761	● 983,344
All Other Expenses	4,266,219	4,341,369	● (75,151)
Total Expenditures	84,685,310	81,401,920	● 3,283,391

TOTAL EXPENDITURES ARE

\$3,283,391

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$84,685,310 through May, which is \$3,283,391 or 4.0% higher than the amount expended last year. Through May, the largest categorical variances when compared to last year, are: certified regular salaries higher by \$885,069, and classified regular salaries higher by \$706,345.

FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - MAY

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$1,019,712

UNFAVORABLE COMPARED TO
FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	64,962,844	63,710,673	(1,252,171)
State Revenue	10,517,692	10,546,334	28,642
All Other Revenue	8,579,243	8,783,060	203,817
Total Revenue	84,059,779	83,040,067	(1,019,712)

The top two categories (real estate taxes and public utility per. prop. tax), represents 121.8% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$1,019,712 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 1.21% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on	Expected Over/(Under) Forecast
Actual/Estimated Annual Amount	
Real Estate Taxes	(778,719)
Public Utility Per. Prop. Tax	(463,057)
Restricted Fed	318,904
Unrestricted Fed	(295,580)
All Other Revenue Categories	198,740
Total Revenue	(1,019,712)

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$128,867

FAVORABLE COMPARED TO
FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	78,766,461	78,488,269	(278,191)
Purchased Services	9,405,068	9,452,514	47,446
All Other Expenses	5,727,179	5,829,058	101,878
Total Expenditures	93,898,708	93,769,841	(128,867)

The total variance of \$128,867 (current expense estimates vs. amounts projected in the five year forecast) is equal to .14% of the total Forecasted annual expenses.