

Francis Howell  
SCHOOL DISTRICT



LEARNING TOGETHER

Fiscal Year

2026-2027

# ANNUAL BUDGET

Francis Howell School District

O'Fallon, Missouri 63368

[www.fhdschools.org](http://www.fhdschools.org)





**Francis Howell  
SCHOOL DISTRICT**



**LEARNING TOGETHER**

**2026-2027 Budget**

**Francis Howell School District  
801 Corporate Centre Drive  
O'Fallon, MO 63368**

**[www.fhdschools.org](http://www.fhdschools.org)**

**636-851-4000**

**Mr. Mark Delaney, Superintendent  
Dr. Amy St. John, Deputy Superintendent of Finance and Operations  
Ms. Julie Walsh, Director of Finance**



# FRANCIS HOWELL R-III SCHOOL DISTRICT

## 2026-2027 ANNUAL BUDGET

June 4, 2026

The annual budget recommendation for the 2026-2027 fiscal year is presented for your consideration.

One of the core values outlined in our strategic plan is *“We spend time and money wisely. Strong stewardship requires long-term planning, smart systems and efficient actions.”*

This budget reflects the diligent and careful prioritization of expenditures patrons have come to expect - especially at a time when state and local revenue is uncertain.

The state recently announced that their revenue projections fell short and as a result, many Missouri school districts will face funding shortages. Francis Howell specifically will see a reduction of more than \$9 million in state revenue over the next two years - all while costs for labor, goods and services continue to rise.

Future impacts could be even more severe; Governor Kehoe’s School Funding Modernization Task Force is expected to announce changes to the state funding formula in December 2026. At the local level, Proposition RT - a measure that attempted to freeze residential property taxes - failed to pass in St. Charles County during the April 2026 election, but similar tax reform efforts could be presented in the future.

With that in mind, leaders across the District have carefully reviewed expenses and identified reductions in their areas of responsibility. In addition, staffing plans have been put on hold.

In alignment with our strategic plan, we will continue reviewing resource utilization, identifying opportunities for attaining our goals in the most efficient and effective way possible, and providing transparent data to you and the greater community to accurately reflect our financial trajectory.

Sincerely,

A handwritten signature in black ink, appearing to read 'Mark Delaney', is positioned below the word 'Sincerely,'.

Mark Delaney  
Superintendent of Schools

District Administration Building  
801 Corporate Centre Drive  
O’Fallon, MO 63368  
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# FRANCIS HOWELL R-III SCHOOL DISTRICT

## 2026-2027 ANNUAL BUDGET

### BUDGET MESSAGE

The fiscal year 2026-2027 (FY27) budget recommendation for the Francis Howell School District (District) supports the mission of the district: Empowering students to be lifelong learners prepared for the future. The budget recommendation aligns to the requirements of Missouri Statute and Board of Education policy and includes:

- A budget message describing the important features of the budget and major changes from the preceding year.
- Estimated revenues to be received from all sources for the fiscal year, with a comparative statement of actual or estimated revenues for the two years immediately preceding, itemized by year, fund and source.
- Proposed expenditures for each department, office and other classification for the budget year, together with a comparative statement of actual or estimated expenditures for the two years immediately preceding, itemized by year, fund, activity and object.
- The amount required for the payment of interest, amortization and redemption charges on the debt of the school district.
- A general budget summary.

Leaders requested necessary levels of financial support to meet the needs of students and staff, and meetings occurred to seek feedback and plan for the future. Changes occur frequently in this dynamic organization and the information represented is the most current available at this time. Monthly budget amendments will be recommended to the Board of Education (BOE) throughout the year to apprise the BOE and public of changes in revenues, expenditures and the operating fund balance. The following summary highlights the important features of the budget and major changes from the preceding year.

The 2026-2027 budget recommendation includes total governmental fund expenditures of \$294,650,325 and revenues of \$289,594,624. The operating budget for the General and Teacher fund combined is presented with expenditures totaling \$262,656,022 and revenues totaling \$257,691,005. A transfer of operating funds to the regular Capital Projects Fund in the amount of \$5 million will be utilized for protection of assets through maintenance projects and equipment replacement. The noted gap of \$4.9 million between revenues and expenditures of the operating funds is relative to decreased revenues in state funding and rising expenditure costs.

Missouri Statute 165.011, RSMo indicates that all school monies must be accounted for within a framework of four funds, referred to as Governmental Funds: Incidental (General), Teachers, Debt Service and Capital. Similarly, the Department of Elementary and Secondary Education (DESE) requires financial reporting to combine regular capital with bond proceeds revenue and expenditures. For transparency, the Bond Fund, a sub-fund of the Capital Projects Fund, is represented separately. The district also manages a fiduciary fund, the Self-Insurance Fund described below.

The operating June 30 fund balance percentage for the 2026-2027 budget is estimated at 23.07 percent. The health of the district is demonstrated in the operating fund trajectory, while meeting the needs of students, teachers, and staff. The following chart shows the fund balance trajectory based on the



# FRANCIS HOWELL R-III SCHOOL DISTRICT

## 2026-2027 ANNUAL BUDGET

assumptions for primary revenue and primary expenditures indicated through fiscal year 2028-2029. Based on current year expenditure estimates, plus assumptions for FY27 through FY29, the fund balance and resulting fund balance percentage is expected to decline.

<b>GENERAL FUND AND TEACHER FUND</b>				
	<b>2025-2026</b>	<b>2026-2027</b>	<b>2027-2028</b>	<b>2028-2029</b>
	<b>PROJECTION</b>	<b>PROJECTION</b>	<b>PROJECTION</b>	<b>PROJECTION</b>
<b>Revenues</b>	\$260,017,580	\$257,691,005	\$261,604,088	\$264,291,071
<b>Expenditures</b>	259,555,077	262,656,022	270,259,806	278,196,187
<b>Deficit/Surplus</b>	462,503	(4,965,017)	(8,655,718)	(13,905,115)
<b>Beginning Fund Balance</b>	75,086,146	70,548,649	60,583,632	46,927,915
<b>Transfers</b>	(5,000,000)	(5,000,000)	(5,000,000)	(5,000,000)
<b>Ending Fund Balance</b>	<b>\$70,548,649</b>	<b>\$60,583,632</b>	<b>\$46,927,915</b>	<b>\$28,022,799</b>
<b>Restricted</b>	-	-	-	-
<b>Fund Balance Percentage</b>	<b>27.18%</b>	<b>23.07%</b>	<b>17.36%</b>	<b>10.07%</b>
<b>Fund Balance % Change</b>	<b>(2.29%)</b>	<b>(4.11%)</b>	<b>(5.70%)</b>	<b>(7.29%)</b>

Board of Education policy 3114 Fund Balance indicates that the district shall strive to maintain a minimum undesignated balance in its operating funds equal to 15 percent of its prior year operating expenditures, and if the fund balance declines below the fifteen percent floor, the BOE will approve a plan to replenish the fund balance to the established minimum level within two years.



# FRANCIS HOWELL R-III SCHOOL DISTRICT

## 2026-2027 ANNUAL BUDGET

**Francis Howell School District  
General Budget Summary  
2026-2027 Budget  
All Governmental Funds**

	Total Governmental Funds	General and Sub-funds	Teacher's Fund	Debt Service Fund	Capital Projects Fund	Bond Fund
<b>Beginning Fund Balance*</b>	\$ 110,257,538	\$ 59,610,698	\$ 10,937,952	\$ 17,476,466	\$ 13,866,369	\$ 8,366,053
Revenues	\$ 289,594,624	\$ 128,300,016	\$ 129,390,989	\$ 29,133,343	\$ 2,570,276	\$ 200,000
Expenditures	\$ 294,650,325	\$ 115,831,151	\$ 146,824,871	\$ 14,027,400	\$ 9,400,850	\$ 8,566,053
Transfers	\$ -	\$ (5,000,000)	\$ -	\$ -	\$ 5,000,000	\$ -
<b>Ending Fund Balance</b>	<b>\$ 105,201,837</b>	<b>\$ 67,079,563</b>	<b>\$ (6,495,930)</b>	<b>\$ 32,582,409</b>	<b>\$ 12,035,795</b>	<b>\$ -</b>
(Deficit) Surplus	\$ (5,055,701)	\$ 7,468,865	\$ (17,433,882)	\$ 15,105,943	\$ (1,830,574)	\$ (8,366,053)
Restricted Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Unrestricted Fund Balance Percentage</b>	<b>23.07%</b>					

\*Forecasted ending balance for FY 2026

### GENERAL INFORMATION

#### *Funds*

Missouri statute 165.011 RSMo indicates that all school monies must be accounted for within a framework of four funds: Incidental (General), Teachers, Debt Service and Capital Projects. The following chart provides an understanding of primary expenditure categories supported within each fund as well as the two levies supporting the funds.

General Fund 1	Teacher Fund 2	Capital Projects Fund 4	Debt Service Fund 3
salaries and benefits for non-certificated staff	salaries and benefits for certificated staff	facility or land acquisition	long-term debt payments of principal, interest, and fees
services	tuition	construction	
supplies		lease purchase principal and interest payments	
		other capital	
Operating Levy may be placed within any of these funds.			Debt Service Levy



# FRANCIS HOWELL R-III SCHOOL DISTRICT

## 2026-2027 ANNUAL BUDGET

### *Student Enrollment*

#### *Demographic Study May 2025*

A new demographic study was approved by the BOE during the March 20, 2025 meeting. Cordogan Clark/Demographic Analytics provided projections through the 2033-2034 school year. The analysis showed that enrollment was projected to slightly decline over the next 10 years, and that as a landlocked district in western St. Louis, the prospects for future growth appeared to be limited.

#### *Enrollment*

Enrollment is analyzed for both projecting revenue (based on student enrollment and membership counts) and monitoring student to teacher ratios. The enrollment chart below provides both historical September count (FY20-FY25), current enrollment for FY26, and projected enrollment for FY27. As noted, a slight decrease is anticipated for the upcoming school year. This information is based on class cohorts and the impact of seniors departing with assumptions for kindergarten enrollment based on actual experiences in the current year.

Enrollment Headcount and Student Membership are taken the last Wednesday of September and January of all resident and non-resident students in grades PK through 12 enrolled in the attendance center. Each student (part-time, full-time, or kindergarten) should be counted as one. Student Membership is calculated on the amount of time a student is enrolled on the count day and in attendance at least one of the 10 previous school days, by grade at each attendance center. Part-time students are reported on a Full Time Equivalence (FTE) basis under part-time. For example, a part-time student enrolled three hours in a six-hour day equals 0.5 FTE. These counts are averaged and used to determine the state funding for the school district. The headcount of the students is known as the Enrollment Headcount. Students attending alternative sites are counted as part of their resident school for purposes of state aid.

#### *Enrollment Headcount, 2019-20 through 2026-2027*

Level	Historical						Current	Projected
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Elementary	7,546	7,321	7,300	7,324	7,345	7,207	7,013	6,909
Middle	3,885	3,822	3,874	3,851	3,935	3,938	3,916	3,889
High	5,304	5,333	5,314	5,328	5,283	5,320	5,392	5,201
<b>Total</b>	<b>16,735</b>	<b>16,476</b>	<b>16,488</b>	<b>16,503</b>	<b>16,563</b>	<b>16,465</b>	<b>16,321</b>	<b>15,999</b>



# FRANCIS HOWELL R-III SCHOOL DISTRICT

## 2026-2027 ANNUAL BUDGET

This chart provides anticipated enrollment for the 2026-2027 school year by building and grade level.

*Enrollment Headcount Report, Official September Enrollment Headcount, 2025-26*

2025-26 FHSD Current Enrollment														
Location	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
Becky-David Elem	108	117	122	141	129	143								760
Castlio Elem	126	131	125	157	135	160								834
Central Elem	135	138	118	140	154	156								841
Daniel Boone Elem	54	66	82	61	75	63								401
Fairmount Elem	129	155	158	154	161	156								913
Harvest Ridge Elem	78	78	87	114	105	94								556
Henderson Elem	105	107	113	106	103	103								637
Independence Elem	122	125	116	135	118	146								762
John Weldon Elem	77	102	95	109	122	99								604
Warren Elem	99	102	127	111	143	123								705
Barnwell MS							256	263	240					759
Bryan MS							293	284	272					849
FH Middle School							241	272	261					774
Hollenbeck MS							249	273	251					773
Saeger MS							269	221	271					761
FH Central HS										487	427	420	461	1795
FH High School										434	458	457	468	1817
FH North HS										470	449	416	445	1780
<b>Total</b>	<b>1,033</b>	<b>1,121</b>	<b>1,143</b>	<b>1,228</b>	<b>1,245</b>	<b>1,243</b>	<b>1,308</b>	<b>1,313</b>	<b>1,295</b>	<b>1,391</b>	<b>1,334</b>	<b>1,293</b>	<b>1,374</b>	<b>16,321</b>

### *Enrollment Headcount - District Analysis*

Enrollment for district analysis is based on the official count date every year (enrollments as of the last Wednesday in September). However, only the primary buildings are reviewed and do not include any of our alternative sites. This enrollment summary from September 2025 the total enrollment is 16,384, but 258 of these students are enrolled in our alternative programs (FHU, ALC, Westwood, Special Services), so our primary building enrollment is 16,126.



# FRANCIS HOWELL R-III SCHOOL DISTRICT

## 2026-2027 ANNUAL BUDGET

The following chart provides anticipated enrollment for the 2026-2027 school year by primary building and grade level.

*Enrollment Headcount - District Analysis, Projection for September 2026*

2026-27 FHSD Enrollment Projections														
Location	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total
Becky-David	118	111	115	126	143	131								744
Castlio	127	134	137	136	167	141								842
Central Elem.	125	135	130	118	142	146								796
Daniel Boone	63	55	69	85	64	81								417
Fairmount	148	133	148	155	154	155								893
Harvest Ridge	84	84	77	91	109	107								552
Henderson	106	108	107	112	107	102								642
Independence	119	126	128	113	129	121								736
John Weldon	90	81	104	95	111	118								599
Warren	105	101	104	126	117	135								688
Barnwell							262	260	263					785
Bryan							308	294	283					885
FH Middle							212	246	279					737
Hollenbeck							237	229	271					737
Saeger							218	291	236					745
FHC										463	484	421	386	1,754
FHHS										424	439	445	420	1,728
FHN										431	479	435	374	1,719
<b>FHSD Totals</b>	<b>1,085</b>	<b>1,068</b>	<b>1,119</b>	<b>1,157</b>	<b>1,243</b>	<b>1,237</b>	<b>1,237</b>	<b>1,320</b>	<b>1,332</b>	<b>1,318</b>	<b>1,402</b>	<b>1,301</b>	<b>1,180</b>	<b>15,999</b>

District analysis is predicting a drop in enrollment between 2025-26 and 2026-27, but it should be closer to a 127 student decrease (16,126 minus 15,999 – not including the alternative enrollments).

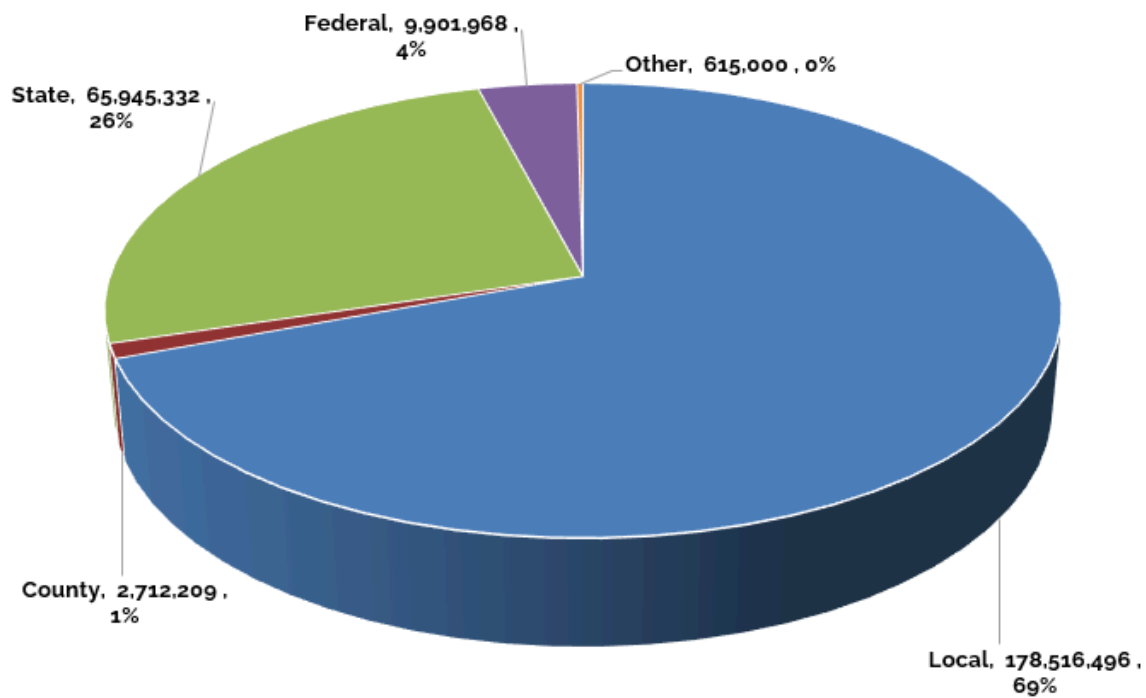
### OPERATING FUNDS REVENUE

The district receives revenue from local, county, state, federal, and non-current resources including the sale of bonds, insurance recovery settlements, or sale of school property. Districts also receive revenue from other districts for tuition or contracted services. Total operating revenue is derived primarily from three main sources: property taxes, basic state foundation formula/classroom trust fund, and state sales tax. These three sources account for 79.6 percent of the district’s total operating revenue. The chart below shows the distribution between local, county, state, federal, and other resources for operating fund revenues including the General Fund and the Teacher’s Fund, and associated sub-funds.

# FRANCIS HOWELL R-III SCHOOL DISTRICT

## 2026-2027 ANNUAL BUDGET

**Operating Revenue Recommendation 2026-2027**



The narrative primarily references operating revenue, unless otherwise noted. Two primary local revenues are highlighted: local property taxes and Proposition C Sales Tax. Other highlights include Basic Formula and Classroom Trust Fund, Financial Institutions Tax, and State Transportation.

### *Local Property Tax*

Local property taxes are the largest single source of revenue for the district, accounting for 52.5 percent of the district's total operating revenue. Property tax revenue is calculated based on the assessed value (AV) of real and personal property within district boundaries. Reassessment occurs every odd-numbered year tax year and fiscal year 2026-2027 is a non-reassessment year. Each year, regardless of being a reassessment or non-reassessment year, the district is able to realize additional revenue as a result of new construction and personal property growth. Two primary levies are set: operating and debt service. The



# FRANCIS HOWELL R-III SCHOOL DISTRICT

## 2026-2027 ANNUAL BUDGET

operating levy may be placed in the general, teacher and capital projects fund. The debt service levy is limited to the debt service fund. District aggregate revenue growth is capped at the lower of 1) the actual assessed valuation increase of property owners within the district boundaries, 2) the Consumer Price Index as of December 2025 which is 2.7 percent, 3) or 5 percent.

The district made a preliminary calculation in March 2026 using March assessed valuation data from St. Charles County. The March 2026 data indicates an 1.45% increase over the September 2025 data when the levy for the current year was set. Preliminary information regarding new construction AV for FY27 is estimated at \$27 million, compared to \$35 million last year. The distribution by fund for Tax Year 2026/Fiscal Year 2026-2027 is as follows: \$2.1098 General Fund, \$1.1360 Teacher Fund, \$.0600 Capital Projects Fund and \$.6713 Debt Service Fund, a total of \$3.9771 per \$100 of assessed valuation. This was done in accordance with Senate Bill 711, passed by the Missouri General Assembly in 2008, that requires that the County Registrar provide a Projected Tax Liability Notice (PTLN) to all taxpayers. This notice includes a projected tax rate, based on the preliminary assessed values as provided by St. Charles County officials. An estimated collection rate of 99 percent is applied. The resulting estimate for increased revenue for operating funds is \$2.8 million.

The final levy impacting the FY27 fiscal year will be set in September 2026 using final assessed valuation data from St. Charles County. Changes to the final levy will be addressed through future budget amendments. Based on December 2025 data from St. Charles County officials, the anticipated impact of lost revenue due to Senate Bill 190 is \$1,033,387. This bill modified provisions relating to tax relief for seniors in Missouri by creating a new property tax credit for eligible taxpayers aged 62 or older who own their primary residence.

### *Proposition C Sales Tax*

Proposition C Sales Tax is a one-cent statewide sales tax for education approved by voters in 1982. The Governor's recommendation for budget consideration in 2026-2027 is \$1,452 per prior year (PY) combined weighted average membership (WAM) and weighted average daily attendance (WADA) and WAM %. The per WAM/WADA budget recommendation is published in the Department of Elementary and Secondary (DESE) School Finance memorandum provided monthly. On a statewide level, student enrollment has declined since the pandemic. Many districts, including Francis Howell, have experienced a decline in enrollment, and the decline negatively impacts revenue based on attendance.

### *Basic Formula and Classroom Trust Fund*

Basic state aid, referenced as Foundation Formula, provides 18.4 percent of the district's total operating revenue for the General and Teacher's Fund. State appropriations fully fund the state aid formula. The basic state aid formula is primarily driven by two factors, the State Adequacy Target (SAT) and a student measure. While previously only student attendance was considered, effective FY26 student membership will be included. An excerpt from the Department of Elementary and Secondary Education (DESE) provides the following change information relative to the 2025-2026 revenue calculation process:

- *SB 727 also includes a provision to use weighted membership as part of the student count in the Foundation Formula, which phases in beginning in FY 2026. For the first year, 90% of the WADA calculation will be based on average daily attendance and 10% will be based on weighted*



# FRANCIS HOWELL R-III SCHOOL DISTRICT

## 2026-2027 ANNUAL BUDGET

*membership. The percentage based on weighted membership will increase by 10% annually until it represents 50% in FY 2030.*

The SAT calculation is designed to provide equitable funding from one district to another. The state sets the target by identifying performance districts and the amount spent on average for operating expenses earmarked to educate students. For the districts identified, the current operating expenditure is considered. DESE ranks the districts and removes those with the highest and lowest per pupil expenditures up to five percent of the total of all the districts ranked. This factor is recalculated each two years and increases are phased in over a two-year period.

The basic state aid formula assigns additional average daily attendance weighting to districts based on students qualifying for free or reduced lunch, students receiving a Special Education Individualized Education Plan (IEP), and students qualifying as Limited English Proficiency. Any district with student populations above the threshold percentages in any of the weighted characteristic areas will be awarded additional ADA for the number of the district's students above the threshold amounts. These additional weights will be added to the district's student average daily attendance in order to arrive at that district's weighted average daily attendance.

The SAT calculated payment SAT for FY26 is \$7,145. The current payment received for FY26 is \$6,900. The Department of Elementary and Secondary Education had released the calculated SAT for FY27 at \$7,145, however the estimated payment for FY27 is \$6,900. Though the allocations were calculated, DESE budget leaders recommended that caution should be applied in relying on full funding of the formula in FY27 and beyond. Based on this information, District leaders recommended a conservative estimate of \$6,700 for FY27. On Friday, May 15 the House and Senate completed work on the 2026-2027 fiscal year operating budget. The final version of the state budget does not fully fund the state foundation formula at the adequacy target of \$7,145 per student measure. Missouri's revenue outlook has weakened due to lower-than-expected collections and a downward revision to the current year's budget. One contributing factor is that new gambling revenue (mostly sports betting) has come in below expectations.

The intention of the Classroom Trust Fund (CTF) established in 2006 and effective in 2006-2007 was to finance construction, teacher recruitment and professional development, technology enhancements, and school safety. The CTF does not represent funding in addition to the basic formula calculation, and is instead a carve-out of the formula. The balance of the formula calculation is funded using state monies. This carve-out creates constant realignment within revenue codes due to fluctuations in the CTF revenue source. The revenue is calculated based on prior year ADA. The FY27 budget estimate per prior year ADA is \$532.

The Department of Elementary and Secondary Education excerpt on maintaining calendar days and generating additional state funding revenue is provided:

- *"...another provision of SB 727 is an incentive to maintain a calendar of at least 169 days. This incentive provision does not include any allowances for weather forgiveness, but weather makeup and forgiveness provisions do remain in place for minimum calendar compliance. AMI days count as days of instruction toward the 169-day incentive requirement since they replace a regular day*



# FRANCIS HOWELL R-III SCHOOL DISTRICT

## 2026-2027 ANNUAL BUDGET

*of instruction for cancellations due to weather or other emergency circumstances. The incentive in FY 2026 is one percent (1%) of the prior year's state aid. The one percent (1%) amount for district LEAs will be determined based on Line 17 of the June 2025 Foundation Formula payment. Charter LEAs meeting the requirement will receive one percent (1%) of their Line 21 amount multiplied by their Formula WADA. Such funds are required to be used to increase teacher salaries. To qualify for the incentive for FY 2026, LEAs are required to provide a calendar that includes 169 days of instruction in the school year 2024-25. The incentive will also be one percent (1%) in FY 2027, then two percent (2%) starting in FY 2028.*

### *Financial Institutions Tax*

Financial Institutions Tax is another potentially primary revenue received from the state and county, however funding is highly irregular. The district receives revenue each year from the Financial Institutions Tax (FIT). The FIT is a tax levied on banks and trust companies, credit institutions, savings and loan associations, and credit unions. Chapter 148 of Missouri state law authorizes a tax rate of seven percent of net income from these institutions. Unlike other major revenue sources, there is no formula available to local school districts that allows them to calculate the FIT revenue. And, a limited number of districts have been impacted. The following provides an understanding of the unpredictability of this revenue source making it challenging to rely upon for recurring expenditures.

<b>Financial Institutions Tax</b>			
<b>Fiscal Year</b>	<b>County</b>	<b>State</b>	<b>Total</b>
2018-2019	\$ 2,802,887	\$ -	\$ 2,802,887
2019-2020	1,669,643	0	1,669,643
2020-2021	78,210	0	78,210
2021-2022	6,524,998	2,348,999	8,873,997
2022-2023	3,699,572	3,402,321	7,101,893
2023-2024	68,582	38,577	107,159
2024-2025	27,871	15,677	43,548
2025-2026	50,743	28,543	79,286

Currently, no budget is estimated for FY27. Should revenue be received, a budget amendment will be provided.

### *State Transportation Formula*

The state fully funded the transportation formula at the 75 percent State Board Authorized reimbursement level in FY23, FY24, and FY25 and the state approved budget indicates funding will be at 95% for FY26 and then go back to fully funded for FY27. Prior to the change in FY23, full funding of the transportation formula had last occurred in 1991. For many years, a proration reduction was applied and districts were paid at a significantly reduced level as compared to the amount qualified. In FY22, the district received 41.1 percent of the revenue calculation. In FY21, the district received 30.6 percent of the revenue calculation.

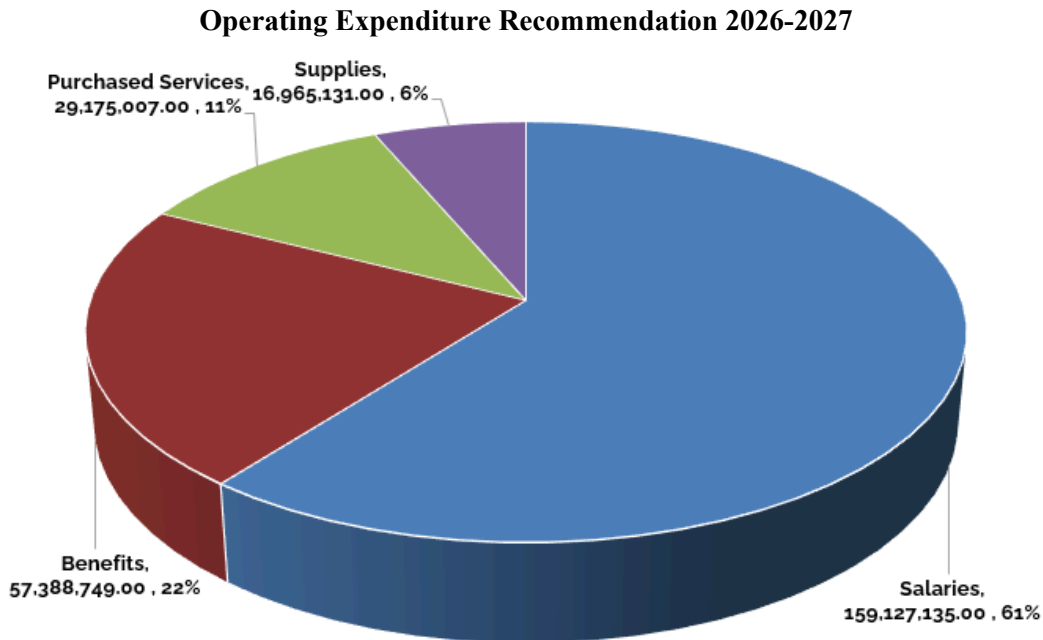
# FRANCIS HOWELL R-III SCHOOL DISTRICT

## 2026-2027 ANNUAL BUDGET

Full funding of the transportation formula has been prioritized by the Governor for the third year and passed by the legislators. As with all revenues, attention must be paid to potential legislation that could place districts at risk for significant changes in funding. The FY27 estimate is approximately \$7.1 million, the same as FY26. Changes to distribution levels will occur throughout the state to all qualifying districts as data is updated including eligible miles, student ridership, and eligible expenditures, and the calculated allocation will change for all districts. Any change will be included in an upcoming budget amendment.

### OPERATING FUNDS EXPENDITURES

Operating expenditures include costs covering day-to-day expenses within normal operations of the district. Expenses include salary and benefits for staff, purchased services and supplies. Salaries and benefits combined comprise 83 percent of the total operating budget for the General and Teacher’s Funds. The chart below shows the distribution between salaries, benefits, purchased services, and supplies for operating fund expenditures.



#### *Salary*

Salaries account for 61 percent of the district’s total operating expenditures based on the General and Teacher’s Funds. The district negotiates with the following bargaining units:

- Francis Howell Education Association and Educational Support Counselors (FHEA)
- Francis Howell Education Support Personnel Association (FHESPA)
- Teamsters



# FRANCIS HOWELL R-III SCHOOL DISTRICT

## 2026-2027 ANNUAL BUDGET

Human Resources administrators lead the negotiation process with support from other district leaders. In 2025, no additional negotiations were required as all units have agreed to multi-year closure agreements. A series of negotiating sessions are held with each bargaining unit, with the unit and district participating in the Interest-Based Bargaining (IBB) process. Tentative agreements are presented to the unit membership for ratification. Once ratified, tentative agreements are presented to the Board for consideration.

The staffing plan for the 2026-2027 fiscal year was presented and approved by the BOE during the January 15, 2026 meeting.

Primary Category	Approved 2026-2027 FTE	Approved 2026-2027 FTE Contingency	Total Approved 2026-2027 FTE
All Certified	1,297.50	6.00	1,303.50
Early Childhood/EC Special Ed	56.00	1.00	57.00
All Support Staff	1,073.18	6.00	1,079.18
Tuition-Based Programming	110.57	6.00	116.57
<b>Total</b>	<b>2,537.25</b>	<b>19.00</b>	<b>2,556.25</b>

Modifications were presented during the June 4, 2026 meeting to address staffing needs.

The FY27 budget recommendation includes changes relative to bargaining unit agreements reached through the interest-based bargaining process and other recommended changes totaling \$3,767,139.

### *Benefits*

Expenditures for employee benefits account for 22 percent of the total operating expenses of the General and Teacher’s Funds for FY26 and include retirement, Social Security, Medicare, health insurance, worker compensation and unemployment insurance. The district is required to match employee withholdings for both the Public School Retirement System and the Public Education Employee Retirement System, the primary rates are 14.5 percent and 6.86 percent, respectively, applied to gross wages and health insurance benefits for eligible employees. The rates have remained the same since the 2011-2012 fiscal year. Social Security includes the Federal Insurance Contributions Act (FICA) at 6.2 percent and Medicare is 1.45 percent of gross taxable. The district is required to match both FICA and Medicare contributions.

A review of medical premiums, cost-sharing, and plan design was developed to determine the best strategy to address increased costs. In response to the Employee Insurance Committee (EIC) requesting more time to process, rather than meeting only in the spring, the committee met from September 2025 to May 2026.

- **September 2025** - Strategic Plan connection, Committee bylaws, Benefit Admin Selection, Monthly Financial Review, Care ATC Utilization

# FRANCIS HOWELL R-III SCHOOL DISTRICT

## 2026-2027 ANNUAL BUDGET

- **October 2025** - Open Enrollment Process, Participation Counts by Plan, Cost of Care, Wellness Program opportunities, Monthly Financial Review
- **November 2025** - Cost of Benefits - Variable vs Fixed Monthly, Financial Review
- **December 2025** - Eligibility Rules (Qualifying Life Event), Participation Counts by Plan, Plan Year Review 2024-2025: Cigna, Pharmacy and CareATC, Monthly Financial Review
- **January 2026** - Compare the last 3 years of plans, Peer District Review: BOE and Employee contribution, Cost Per by Plan, Self Insurance Fund Balance Projections, Benefit Levers Pyramid, Monthly Financial Review
- **February 2026** - Fixed vs. Varied district contributions, Premium review by current plans, vote on the levers of change to use with renewal, Monthly Financial Review
- **March 2026** - Confirmed lever of change, aligned definitions, reviewed current plan through example use of insurance, reviewed surrounding district plan design and premiums, benchmark data for district contribution, Monthly Financial Review
- **April 2026** - Reviewed three plan options, collected feedback, communicated HSA evenly distributed, communicated the dependent verification process will occur as part of the next open enrollment, Monthly Financial Review
- **May 2026** - Review historical spending of the district and revenue projections, Explain obligation per policy, Define responsibility of the committee, Explain the future fund balance if spending pattern continues, Benchmarking, Present four options for the board to review, Collect feedback from the committee, Discuss next steps for levers of change into next year
  - During the EIC meeting May 5, 2026, the discussions and actions of the committee included:
    - The committee reached consensus on the dental and Flex Spending recommendations.
    - Dental - Renew with Delta Dental as is – no plan changes, +13.5% increase to existing premiums
    - Flexible Spending provider - Renew with ASI Flex
    - EIC reviewed options and provided feedback discussion to ensure all questions were asked and answered.
    - Members selected levers of change to consider for the next plan year in effort to offset the rising cost. The levers included plan design changes, reduce/eliminate dependent contributions of the district, HSA contribution amounts.
    - Members expressed concern with the cost increase that will be placed upon employees, particularly those with family coverage and support staff making less money, and offered the solution that the district absorb all increases.
    - Members reached consensus that they are not pleased with the options, and defer to Administration to make the recommendation to the Board of Education.

On May 21, 2026, the Board of Education approved the administration's recommendation of plan design Option 2.5, which includes on changes at the October 1 renewal a maximum 8% increase to district-paid employee medical premiums, along with the communicated plan design changes. This recommendation also includes the necessary rebalancing of dependent premium contributions for the 2026–2027 budget year and awareness of the district operating fund balance. Administration has the goal of moving closer to prioritizing district contributions toward employee-only coverage while maintaining a balanced and sustainable overall cost structure. In addition, the board approved the administration's recommendation to evenly distribute HSA district contributions per pay cycle. The health insurance change to benefits,



# FRANCIS HOWELL R-III SCHOOL DISTRICT

## 2026-2027 ANNUAL BUDGET

including the reduction of the \$1 million operating fund transfer to self-insurance in 2026-2027, is a total reduction of \$2,155,863.

### *Other Expenditures*

Budget allocations will continue to be monitored to ensure allocations align to required spending for uncontrollable costs like utilities, fuel and nutrition services food. The total operating expenditure budget by primary object area is provided in the chart below:

Budget Area	Description (items listed are in no particular order)	Requested Change FY26 Revised to FY27
Salary & Benefits	FHEA/ESC negotiation with taxation	2,604,464
Salary & Benefits	FHESPA negotiation with taxation	877,610
Salary & Benefits	Teamsters negotiation with taxation	285,065
Salary & Benefits	All other employee groups	534,549
Salary & Benefits	Staff turnover horizontal changes	(798,342)
Salary & Benefits	Health Insurance increase 8%, with required retirement match	(1,155,863)
Salary & Benefits	Health Insurance remove budget for transfer	(1,000,000)
Salary & Benefits	ECSE Classified positions	72,000
Salary & Benefits	Title funding additions	748,672
Alternative Learning	Title funding supply reductions	(23,419)
Insurance	Property and liability insurance increase, 15%	776,444
Adult Learning	Professional Development required increases, TBD	0
Building Allocations	School building allocations decrease per pupil	(27,174)
Utilities	Decrease due to HVAC improvements	(243,188)
Summer School	Due to increase in number of students - revenue offset	60,961
Finance	Decrease due to demographic study budget not needed for FY27	(90,665)
Uniforms	Football and Band uniforms for 3 high schools	122,300
Food and Nutrition	Estimated 2% increase due to the inflationary increase in food costs	170,500
Tuition Based Programs	Preschool and Vacation Station	(102,945)
Multiple	Miscellaneous operational changes	(63,028)
Curriculum	Curriculum Resources	317,116
Secondary	Literacy Resources	35,888
<b>Grand Total New Requests</b>		<b>3,100,945</b>



# FRANCIS HOWELL R-III SCHOOL DISTRICT

## 2026-2027 ANNUAL BUDGET

### DEBT SERVICE FUND

The total estimated revenue budget is \$29,133,343. The local tax revenue budget of \$27,989,688 represents the primary revenue source to support debt service obligations. Local tax revenue is based on the assessed valuation of property within the district and the district tax levy. Assessed valuation data for the 2026 tax year will be provided in September, and the debt service levy for 2026-2027 will be determined in September upon receipt of the certified assessed valuation data from St. Charles County officials. The debt service levy is set based on the required revenue necessary to pay the principal, interest, and fees of bond issues approved by voters. The levy used in the 2026-2027 revenue calculation is 67.13 cents.

#### *General Obligation Bonds*

The district has entered into various General Obligation Bond transactions to fund capital projects related to construction, renovation, facility improvements, refunding prior bond issuances, etc. districts typically utilize this form of debt financing to fund larger projects that the typical operating levy or other local revenue cannot support. A summary of the district's General Obligation Bonds is outlined below, and the full repayment schedule is included as an attachment.

Bond Series	Date Issued	Issuance Amount	Description	Beginning Balance (7/1/2025)	Principal Issued and (Repaid)	Ending Balance (6/30/2026)	Interest Paid
2019	12/5/2019	\$32,225,000	Refund the District's Series 2010B Bonds, Series 2011 Bonds, and Series 2012A Bonds	13,695,000	\$ (2,420,000)	\$ 11,275,000	594,700
2020	9/3/2020	\$100,000,000	Portion of costs for construction of a new high school and related heating, ventilation and air conditioning, and other systems improvements.	86,210,000	\$ -	\$ 86,210,000	2,441,200
2022	3/31/2022	\$146,625,000	Portion of the costs including construction of a new high school and related HVAC and other systems improvements, (ii) Refund Series 2012B Bonds.	144,000,000	\$ (850,000)	\$ 143,150,000	7,200,000
2024	2/7/2024	\$20,590,000	Advance refund a portion the Series 2016 Bonds	13,275,000	\$ (13,275,000)	\$ -	531,000
				<b>\$ 257,180,000</b>	<b>\$ (16,545,000)</b>	<b>\$ 240,635,000</b>	<b>\$ 10,766,900</b>

### CAPITAL PROJECTS FUND

The total estimated revenue budget is \$2,570,276. Revenue sources for capital expenditures include the fund balance carried forward from the prior year, transfers from the Operating Fund as provided by DESE, and certain revenues that may be directly received into the fund. Currently, the district places six cents of the operating levy in the Capital Projects Fund. In 2026-2027, the revenue generated by the levy placement is estimated at \$2,501,685.

The current transfer from the operating fund is estimated at \$5 million. The preliminary allowable transfer total per DESE for FY26 is indicated at \$7,567,545. Depending on resource needs in the future, the district could place all operating levy within Fund 1 and Fund 2, and rely wholly on the transfer for



# FRANCIS HOWELL R-III SCHOOL DISTRICT

## 2026-2027 ANNUAL BUDGET

capital needs. The impact to Fund 1 would be the same, unless future bond issues are approved to support major projects. All approvals will be sought, aligned to policy requirements.

The total capital fund expenditures for categories including equipment, school buses, roofing repairs, heating-ventilation-air-conditioning, other site improvements, and technology lease payments is \$9,400,850. Any projects approved but not completed during the fiscal year will be carried forward to next year and budget amendments will be provided to the Board of Education, as necessary. Regular capital funds are represented separately from the bond fund sub-funds for ease in isolating the two types. The following provides budget recommendations by category:

Category	FY27 Budget Estimate
Buses & Engines	0
Cafeteria Tables	260,000
Contingency	250,000
Custodial Equipment	30,000
Electrical	200,000
Exterior	500,000
Fields	325,000
Flooring	300,000
Furniture, fixtures, equipment	950,000
Grounds - Parking, Other	1,250,000
Gyms & Athletic	298,000
Heating, Ventilation, Air Cond	513,000
Information Technology	1,157,000
Interior	550,000
Lease Purchase	1,747,850
Playgrounds	0
Roofs	845,000
Safety & Security	0
White Fleet Vehicles	225,000
<b>Total Fund 40 Capital Non-Bond</b>	<b>\$9,400,850</b>

### *Lease Purchases Impacting Capital Funds*

The district has agreements that are classified as leases for various technology equipment, office equipment, and buses. The current lease obligations are liquidated by the Capital Projects Fund.



# FRANCIS HOWELL R-III SCHOOL DISTRICT

## 2026-2027 ANNUAL BUDGET

Lease Obligations and Schedule for existing Leases as of 2/28/26										
Lease	Item	Term	Interest Rate	Begin Date	Original Principal	Beginning Balance FY 2027	Interest FY 2027	Principal FY 2027	Total Payment FY 2027	Ending Balance FY2027
ML #23 Clayton Holdings, LLC	7 Buses	7 yrs	1.68%	4/20/2021	508,232	113,972	1,598	75,663	77,262	38,309
ML # 26 Clayton Holdings, LLC	Copier Lease	5 yrs	4.15%	9/19/2022	289,990	73,133	1,856	62,467	64,323	10,665
Schedule #9 American Capital	Technology Purchase	4 yrs	5.24%	7/15/2023	1,140,244	291,955	15,292	291,955	307,247	0
Schedule #10 American Capital	Technology Purchase	5 yrs	5.58%	8/1/2024	1,634,672	978,877	54,645	308,737	363,382	670,141
ML #28 Clayton Holdings, LLC	Copier Lease	5 yrs	5.42%	10/19/2024	191,013	129,810	5,964	37,597	43,561	92,213
ML #29 Clayton Holdings, LLC	Technology Purchase	5 yrs	2.81%	7/15/2025	1,954,711	1,544,808	60,093	364,384	424,477	1,180,425
						<b>3,132,556</b>	<b>139,448</b>	<b>1,140,803</b>	<b>1,280,252</b>	<b>1,991,752</b>

Estimated New Lease Obligations and Schedule for FY27										
Lease	Item	Term	Interest Rate	Begin Date	Original Principal	Beginning Balance FY 2027	Interest FY 2027	Principal FY 2027	Total Payment FY 2027	Ending Balance FY2027
Tech lease purchase	Tech lease purchase		4.16%		1,555,000				402,493	
Copier Refresh	Copier Refresh		4.49%		290,000				65,105	
						<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>467,598</b>	<b>0.00</b>

### BOND FUND

On December 19, 2019, the Board of Education unanimously supported a motion for a resolution calling for a special election in the Francis Howell R-III School District, St. Charles County, Missouri for the April 7, 2020 election. Due to impacts of the pandemic, the election was delayed to June. On June 2, 2020, a \$244 million bond issue was approved by over 79 percent of patrons in the community. The ballot language allowed for the bonds to be issued in different years or different amounts, not to exceed the total authorized, and that the debt service levy was estimated to remain unchanged at \$.6713 per one hundred dollars of assessed valuation of real and personal property. On September 3, 2020 \$100,000,000 bonds were sold with a net premium of \$7,773,967. On March 31, 2022, \$143,915,926.11 bonds were sold with a net premium of \$26,983,776. The overall sale and premiums resulted in deposits to the capital projects fund totaling \$278,673,669. Additionally on March 31, 2022, a refunding bond was sold in the amount of \$2,709,074 unrelated to the Prop S Bond issuance approval.

A summary of the revenues and expenditures associated with the 2020 bond issue including actuals is posted as part of the financial report each month for the Board of Education meeting. The recommended budget is based on anticipated revenue and expenditures in the 2026-2027 fiscal year and the resulting remaining balance to be expended. The FY27 expenditure value will be adjusted to represent the remaining unspent funds at a future budget amendment. The revenue budget is \$200,000 for interest earnings, and the expenditure budget is \$8,566,053.

The district will be required to refund to the Internal Revenue Service an arbitrage earning amount currently estimated at \$2 million. That payment will be made from the Capital Project Fund and a future budget amendment will be provided when the amount is known, after having spent all bond funds. Arbitrage occurs when a government entity issues bonds at one rate of interest and then invests the proceeds at a higher rate of interest. The federal government limits the amount of arbitrage a governmental entity can earn. Arbitrage calculations are very complicated, and will be performed by bond counsel.

### SELF-INSURANCE FUND



# FRANCIS HOWELL R-III SCHOOL DISTRICT

## 2026-2027 ANNUAL BUDGET

The Self-Insurance Fund, a non-governmental fund, is considered a fiduciary fund. The district's fiduciary duty is a legal and ethical obligation to effectively and responsibly manage the finances of the fund. A budget allocation of \$36,670,500 for both revenues and expenditures is included. Insurance rates for both employee-only coverage funded by the district, dependent coverage funded by both the district and the employees, and participating retirees are analyzed annually to determine if additional adjustments are necessary to reflect utilization experiences and to continue financial sustainability.

### CONCLUSION

The following financial reports aligned to the budget requirements are provided:

- General Budget Summary - All Governmental Funds
- Comparative Statement of Revenues by Object, total and by each fund
- Comparative Statement of Expenditures by Function, total and by each fund
- Comparative Statement of Expenditures by Object, total and by each fund

Based on a number of assumptions and estimates, the operating fund balance percentage for the 2026-2027 budget is estimated at 23.07 percent. The operating fund balance trajectory indicates an average annual decline of 5 percent, resulting in an estimated fund balance percentage at the close of the 2028-2029 fiscal year of 10.07 percent. The recommendation also notes anticipated changes in revenue and expenditures to be provided as budget amendments and full recognition that the fund balance will also change.

As has been communicated monthly, the operating fund balance trajectory has consistently maintained a downward trend and future action is necessary to address the decline. Monitoring of revenues and expenditures is continual. As with other public education entities and general businesses, the cost of living continues to rise. The district is limited in its ability to increase revenue absent a levy transfer from the debt service fund to operating fund, or a levy increase approved by the community. Additionally, acquiring support for the protection of building assets through future bond issues funding major capital needs will be necessary. Absent capital bond approvals, operating funds continue to be relied upon and depleted.

Administration will continually monitor data and provide the Board of Education and patrons the best information available, and will further identify opportunities for increased financial sustainability and operational efficiency.

**Francis Howell School District  
General Budget Summary  
2026-2027 Budget  
All Governmental Funds**

	<b>Total Governmental Funds</b>	<b>General and Sub-funds</b>	<b>Teacher's Fund</b>	<b>Debt Service Fund</b>	<b>Capital Projects Fund</b>	<b>Bond Fund</b>
<b>Beginning Fund Balance*</b>	\$ 110,257,538	\$ 59,610,698	\$ 10,937,952	\$ 17,476,466	\$ 13,866,369	\$ 8,366,053
Revenues	\$ 289,594,624	\$ 128,435,016	\$ 129,255,989	\$ 29,133,343	\$ 2,570,276	\$ 200,000
Expenditures	\$ 294,650,325	\$ 115,831,151	\$ 146,824,871	\$ 14,027,400	\$ 9,400,850	\$ 8,566,053
Transfers	\$ -	\$ (5,000,000)	\$ -	\$ -	\$ 5,000,000	\$ -
<b>Ending Fund Balance</b>	<b>\$ 105,201,837</b>	<b>\$ 67,214,563</b>	<b>\$ (6,630,930)</b>	<b>\$ 32,582,409</b>	<b>\$ 12,035,795</b>	<b>\$ -</b>
(Deficit) Surplus	\$ (5,055,701)	\$ 7,603,865	\$ (17,568,882)	\$ 15,105,943	\$ (1,830,574)	\$ (8,366,053)
Restricted Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Unrestricted Fund Balance Percentage</b>	<b>23.07%</b>					

\*Forecasted ending balance for FY 2026

**Francis Howell School District**  
**Comparative Statement of Revenues by Object**  
**All Governmental Funds**

Description	2024-2025 Actual	2025-2026 Revised Budget	2026-2027 Budget	One Year % Change
<b>Local Revenue</b>				
5111 - TAXES, CURRENT	\$ 154,970,722	\$ 157,006,670	\$ 159,824,201	1.79%
5112 - TAXES, DELINQUENT	5,909,059	6,000,000	6,000,000	0.00%
5113 - SCHOOL DISTRICT TRUST FUND (PROP C)	23,572,144	22,956,015	22,396,004	-2.44%
5114 - FINANCIAL INSTITUTION TAXES	27,871	-	-	
5115 - M & M SURTAX	717,296	770,025	770,025	0.00%
5116 - IN LIEU OF TAX	4,109	15,000	15,000	0.00%
5121 - REGULAR DAY SCHOOL TUITION K-12	11,625	50,000	50,000	0.00%
5141 - EARNINGS FROM TEMPORARY DEPOSITS	10,676,140	5,140,000	3,890,000	-24.32%
5151 - FOOD SERVICE SALES OF REIMBURSABLE MEALS TO PUPILS	2,898,249	2,850,000	2,850,000	0.00%
5161 - FOOD SERVICE SALES OF REIMBURSABLE MEALS TO ADULTS	18,608	18,000	18,000	0.00%
5165 - FOOD SERVICE NON-PROGRAM FOOD SALES	2,452,137	2,400,000	2,400,000	0.00%
5174 - REVENUE FROM ENTERPRISE ACTIVITIES	82,905	70,000	70,000	0.00%
5179 - OTHER PUPIL ACTIVITY INCOME	2,933,330	2,600,000	2,600,000	0.00%
5181 - COMMUNITY SERVICES	5,720,898	6,694,592	6,573,039	-1.82%
5182 - PRESCHOOL TUITION	1,707,560	2,441,319	1,862,000	-23.73%
5191 - RENTALS	134,762	109,600	109,600	0.00%
5192 - GIFTS / DONATIONS	307,572	200,000	200,000	0.00%
5195 - PRIOR PERIOD ADJUSTMENT	130,428	520,000	-	-100.00%
5198 - MISCELLANEOUS LOCAL REVENUE	770,442	200,000	200,000	0.00%
<b>Subtotal - Local</b>	<b>213,045,858</b>	<b>210,041,221</b>	<b>209,827,869</b>	<b>-0.10%</b>
<b>County Revenue</b>				
5211 - FINES, ESCHEATS, OVERPLUS, ETC.	105,811	106,000	106,000	0.00%
5221 - STATE ASSESSED RAILROAD AND UTILITIY TAXES	3,149,788	3,150,000	3,150,000	0.00%
5222 - COUNTY STOCK INSURANCE FUND	335,132	48,455	48,455	0.00%
<b>Subtotal - County</b>	<b>3,590,730</b>	<b>3,304,455</b>	<b>3,304,455</b>	<b>0.00%</b>
<b>State Revenue</b>				
5311 - BASIC FORMULA	37,918,625	41,539,855	38,890,921	-6.38%
5312 - TRANSPORTATION	7,174,561	6,740,030	6,740,030	0.00%
5314 - EARLY CHILDHOOD SPED	5,397,090	8,117,949	7,381,345	-9.07%
5319 - BASIC FORMULA - CLASSROOM TRUST FUND	9,242,414	8,824,487	8,528,760	-3.35%
5324 - EDUCATIONAL AND SCREENING PROGRAM	1,029,938	1,050,000	1,050,000	0.00%
5332 - CAREER EDUCATION	220,829	259,884	259,884	0.00%
5333 - FOOD SERVICE	38,291	45,000	45,000	0.00%
5381 - HIGH NEED FUND	3,523,828	3,044,392	3,044,392	0.00%
5397 - OTHER STATE REVENUE	28,239	5,000	5,000	0.00%
<b>Subtotal - State</b>	<b>64,573,815</b>	<b>69,626,597</b>	<b>65,945,332</b>	<b>-5.29%</b>
<b>Federal Revenue</b>				
5412 - MEDICAID	1,183,132	1,200,000	1,200,000	0.00%
5422 - ESSER III	644,923	-	-	
5437 - IDEA GRANTS	289,394	90,000	90,000	0.00%
5441 - IDEA ENTITLEMENT FUNDS, PART B	3,637,155	3,829,242	3,829,242	0.00%
5442 - EARLY CHILDHOOD SPECIAL EDUCATION (ECSE)	754,649	717,664	717,664	0.00%
5445 - SCHOOL LUNCH PROGRAM	1,645,148	1,900,000	1,900,000	0.00%
5446 - SCHOOL BREAKFAST PROGRAM	394,275	400,000	400,000	0.00%
5451 - TITLE I	657,834	563,840	1,308,110	132.00%
5461 - TITLE IV.A	61,708	45,653	32,923	-27.88%
5462 - TITLE III	105,718	214,155	80,725	-62.31%
5465 - TITLE II.A	319,759	478,146	343,304	-28.20%
5467 - ARP HOMELESS CHILDREN AND YOUTH I	2,397	-	-	
5468 - ARP HOMELESS CHILDREN AND YOUTH II	1,830	-	-	
5497 - OTHER FEDERAL REVENUE	336,487	-	-	

**Francis Howell School District**  
**Comparative Statement of Revenues by Object**  
**All Governmental Funds**

Description	2024-2025 Actual	2025-2026 Revised Budget	2026-2027 Budget	One Year % Change
<b>Subtotal - Federal</b>	10,034,409	9,438,700	9,901,968	4.91%
<b>Other Revenue</b>				
5631 - NET INSURANCE RECOVERY	52,344	-	-	
5641 - SALE OF SCHOOL BUSES	70,798	-	-	
5651 - SALE OF PROPERTY / EQUIPMENT / SUPPLIES	21,002	5,000	5,000	0.00%
5811 - TUITION FROM OTHER LEAS - REGULAR TERM	8,362	100,000	100,000	0.00%
5831 - CONTRACTED EDUCATIONAL SERVICES FROM OTHER LEAS	-	135,000	-	-100.00%
5841 - TRANSPORTATION RECEIVED FROM OTHER LEAS	743,551	375,000	510,000	36.00%
<b>Subtotal - Other</b>	896,056	615,000	615,000	0.00%
<b>Total Revenues</b>	<b>\$ 292,140,869</b>	<b>\$ 293,025,973</b>	<b>\$ 289,594,624</b>	<b>-1.17%</b>

**Francis Howell School District**  
**Comparative Statement of Revenues by Object**  
**General Fund and Sub-funds**

Description	2024-2025 Actual	2025-2026 Revised Budget	2026-2027 Budget	One Year % Change
<b>Local Revenue</b>				
5111 - TAXES, CURRENT	\$ 71,267,936	\$ 76,643,894	\$ 84,784,666	10.62%
5112 - TAXES, DELINQUENT	2,617,926	2,933,331	3,182,922	8.51%
5114 - FINANCIAL INSTITUTION TAXES	12,817	-	-	
5115 - M & M SURTAX	717,296	770,025	770,025	0.00%
5116 - IN LIEU OF TAX	-	15,000	15,000	0.00%
5121 - REGULAR DAY SCHOOL TUITION K-12	3,750	50,000	50,000	0.00%
5141 - EARNINGS FROM TEMPORARY DEPOSITS	4,621,349	3,000,000	3,000,000	0.00%
5151 - FOOD SERVICE SALES OF REIMBURSABLE MEALS TO PUPILS	2,898,249	2,850,000	2,850,000	0.00%
5161 - FOOD SERVICE SALES OF REIMBURSABLE MEALS TO ADULTS	18,608	18,000	18,000	0.00%
5165 - FOOD SERVICE NON-PROGRAM FOOD SALES	2,452,137	2,400,000	2,400,000	0.00%
5174 - REVENUE FROM ENTERPRISE ACTIVITIES	82,905	70,000	70,000	0.00%
5179 - OTHER PUPIL ACTIVITY INCOME	2,933,330	2,600,000	2,600,000	0.00%
5181 - COMMUNITY SERVICES	5,720,898	6,694,592	6,573,039	-1.82%
5182 - PRESCHOOL TUITION	1,707,560	2,441,319	1,862,000	-23.73%
5191 - RENTALS	134,762	109,600	109,600	0.00%
5192 - GIFTS / DONATIONS	307,572	200,000	200,000	0.00%
5195 - PRIOR PERIOD ADJUSTMENT	130,428	520,000	-	-100.00%
5198 - MISCELLANEOUS LOCAL REVENUE	723,507	200,000	200,000	0.00%
<b>Subtotal - Local</b>	<b>96,351,032</b>	<b>101,515,761</b>	<b>108,685,252</b>	<b>7.06%</b>
<b>County Revenue</b>				
5221 - STATE ASSESSED RAILROAD AND UTILITY TAXES	1,447,340	1,539,983	1,539,983	0.00%
5222 - COUNTY STOCK INSURANCE FUND	154,121	23,728	23,728	0.00%
<b>Subtotal - County</b>	<b>1,601,461</b>	<b>1,563,711</b>	<b>1,563,711</b>	<b>0.00%</b>
<b>State Revenue</b>				
5312 - TRANSPORTATION	7,174,561	6,740,030	6,740,030	0.00%
5314 - EARLY CHILDHOOD SPED	2,320,749	3,931,702	2,952,538	-24.90%
5324 - EDUCATIONAL AND SCREENING PROGRAM	574,707	577,500	577,500	0.00%
5332 - CAREER EDUCATION	-	118,142	118,142	0.00%
5333 - FOOD SERVICE	38,291	45,000	45,000	0.00%
5381 - HIGH NEED FUND	1,198,102	1,217,757	1,217,757	0.00%
5397 - OTHER STATE REVENUE	15,100	-	-	
<b>Subtotal - State</b>	<b>11,321,509</b>	<b>12,630,131</b>	<b>11,650,967</b>	<b>-7.75%</b>
<b>Federal Revenue</b>				
5412 - MEDICAID	1,183,132	1,200,000	1,200,000	0.00%
5422 - ESSER III	644,923	-	-	
5437 - IDEA GRANTS	289,394	90,000	90,000	0.00%
5441 - IDEA ENTITLEMENT FUNDS, PART B	2,078,905	2,329,242	1,531,697	-34.24%
5442 - EARLY CHILDHOOD SPECIAL EDUCATION (ECSE)	754,649	717,664	717,664	0.00%
5445 - SCHOOL LUNCH PROGRAM	1,645,148	1,900,000	1,900,000	0.00%
5446 - SCHOOL BREAKFAST PROGRAM	394,275	400,000	400,000	0.00%
5462 - TITLE III	105,718	214,155	80,725	-62.31%
5467 - ARP HOMELESS CHILDREN AND YOUTH I	2,397	-	-	
5468 - ARP HOMELESS CHILDREN AND YOUTH II	1,830	-	-	
5497 - OTHER FEDERAL REVENUE	333,626	-	-	
<b>Subtotal - Federal</b>	<b>7,433,997</b>	<b>6,851,061</b>	<b>5,920,086</b>	<b>-13.59%</b>
<b>Other Revenue</b>				
5631 - NET INSURANCE RECOVERY	52,344	-	-	
5651 - SALE OF PROPERTY / EQUIPMENT / SUPPLIES	21,002	5,000	5,000	0.00%
5811 - TUITION FROM OTHER LEAS - REGULAR TERM	8,362	100,000	100,000	0.00%
5841 - TRANSPORTATION RECEIVED FROM OTHER LEAS	743,551	375,000	510,000	36.00%

**Francis Howell School District  
 Comparative Statement of Revenues by Object  
 General Fund and Sub-funds**

Description	2024-2025 Actual	2025-2026 Revised Budget	2026-2027 Budget	One Year % Change
<b>Subtotal - Other</b>	825,258	480,000	615,000	28.13%
<b>Total Revenues</b>	<b>\$ 117,533,257</b>	<b>\$ 123,040,664</b>	<b>\$ 128,435,016</b>	<b>4.38%</b>

**Francis Howell School District**  
**Comparative Statement of Revenues by Object**  
**Teacher's Fund**

Description	2024-2025 Actual	2025-2026 Revised Budget	2026-2027 Budget	One Year % Change
<b>Local Revenue</b>				
5111 - TAXES, CURRENT	\$ 55,995,571	\$ 51,095,951	\$ 45,651,428	-10.66%
5112 - TAXES, DELINQUENT	2,248,155	1,955,553	1,713,812	-12.36%
5113 - SCHOOL DISTRICT TRUST FUND (PROP C)	23,572,144	22,956,015	22,396,004	-2.44%
5114 - FINANCIAL INSTITUTION TAXES	10,071	-	-	
5121 - REGULAR DAY SCHOOL TUITION K-12	7,875	-	-	
5141 - EARNINGS FROM TEMPORARY DEPOSITS	30,068	70,000	70,000	0.00%
<b>Subtotal - Local</b>	<b>81,863,882</b>	<b>76,077,519</b>	<b>69,831,244</b>	<b>-8.21%</b>
<b>County Revenue</b>				
5211 - FINES, ESCHEATS, OVERPLUS, ETC.	105,811	106,000	106,000	0.00%
5221 - STATE ASSESSED RAILROAD AND UTILITIY TAXES	1,137,190	1,026,681	1,026,681	0.00%
5222 - COUNTY STOCK INSURANCE FUND	121,094	15,817	15,817	0.00%
<b>Subtotal - County</b>	<b>1,364,095</b>	<b>1,148,498</b>	<b>1,148,498</b>	<b>0.00%</b>
<b>State Revenue</b>				
5311 - BASIC FORMULA	37,918,625	41,539,855	38,890,921	-6.38%
5314 - EARLY CHILDHOOD SPED	3,076,341	4,186,247	4,428,807	5.79%
5319 - BASIC FORMULA - CLASSROOM TRUST FUND	9,242,414	8,824,487	8,528,760	-3.35%
5324 - EDUCATIONAL AND SCREENING PROGRAM	455,231	472,500	472,500	0.00%
5332 - CAREER EDUCATION	220,829	141,742	141,742	0.00%
5381 - HIGH NEED FUND	2,325,727	1,826,635	1,826,635	0.00%
5397 - OTHER STATE REVENUE	13,139	5,000	5,000	0.00%
<b>Subtotal - State</b>	<b>53,252,306</b>	<b>56,996,466</b>	<b>54,294,365</b>	<b>-4.74%</b>
<b>Federal Revenue</b>				
5441 - IDEA ENTITLEMENT FUNDS, PART B	1,558,250	1,500,000	2,297,545	53.17%
5451 - TITLE I	657,834	563,840	1,308,110	132.00%
5461 - TITLE IV.A	61,708	45,653	32,923	-27.88%
5465 - TITLE II.A	319,759	478,146	343,304	-28.20%
5497 - OTHER FEDERAL REVENUE	2,861	-	-	
<b>Subtotal - Federal</b>	<b>2,600,413</b>	<b>2,587,639</b>	<b>3,981,882</b>	<b>53.88%</b>
<b>Other Revenue</b>				
5831 - CONTRACTED EDUCATIONAL SERVICES FROM OTHER LEAS	-	135,000	-	-100.00%
<b>Subtotal - Other</b>	<b>-</b>	<b>135,000</b>	<b>-</b>	<b>-100.00%</b>
<b>Total Revenues</b>	<b>\$ 139,080,696</b>	<b>\$ 136,945,122</b>	<b>\$ 129,255,989</b>	<b>-5.61%</b>

**Francis Howell School District**  
**Comparative Statement of Revenues by Object**  
**Debt Service Fund**

Description	2024-2025 Actual	2025-2026 Revised Budget	2026-2027 Budget	One Year % Change
<b>Local Revenue</b>				
5111 - TAXES, CURRENT	\$ 25,433,795	\$ 26,865,609	\$ 26,976,940	0.41%
5112 - TAXES, DELINQUENT	954,478	1,019,954	1,012,748	-0.71%
5114 - FINANCIAL INSTITUTION TAXES	4,574	-	-	
5141 - EARNINGS FROM TEMPORARY DEPOSITS	1,571,593	600,000	600,000	0.00%
<b>Subtotal - Local</b>	<b>27,964,440</b>	<b>28,485,563</b>	<b>28,589,688</b>	<b>0.37%</b>
<b>County Revenue</b>				
5221 - STATE ASSESSED RAILROAD AND UTILITY TAXES	509,126	535,476	535,476	0.00%
5222 - COUNTY STOCK INSURANCE FUND	55,000	8,179	8,179	0.00%
<b>Subtotal - County</b>	<b>564,126</b>	<b>543,655</b>	<b>543,655</b>	<b>0.00%</b>
<b>Other Revenue</b>				
<b>Total Revenues</b>	<b>\$ 28,528,566</b>	<b>\$ 29,029,218</b>	<b>\$ 29,133,343</b>	<b>0.36%</b>

**Francis Howell School District**  
**Comparative Statement of Revenues by Object**  
**Capital Projects Fund**

Description	2024-2025 Actual	2025-2026 Revised Budget	2026-2027 Budget	One Year % Change
<b>Local Revenue</b>				
5111 - TAXES, CURRENT	\$ 2,273,420	\$ 2,401,216	\$ 2,411,167	0.41%
5112 - TAXES, DELINQUENT	88,501	91,162	90,518	-0.71%
5114 - FINANCIAL INSTITUTION TAXES	409	-	-	
5116 - IN LIEU OF TAX	4,109	-	-	
5141 - EARNINGS FROM TEMPORARY DEPOSITS	5,693	20,000	20,000	0.00%
5198 - MISCELLANEOUS LOCAL REVENUE	46,935	-	-	
<b>Subtotal - Local</b>	<b>2,419,067</b>	<b>2,512,378</b>	<b>2,521,685</b>	<b>0.37%</b>
<b>County Revenue</b>				
5221 - STATE ASSESSED RAILROAD AND UTILITIY TAXES	56,132	47,860	47,860	0.00%
5222 - COUNTY STOCK INSURANCE FUND	4,916	731	731	0.00%
<b>Subtotal - County</b>	<b>61,048</b>	<b>48,591</b>	<b>48,591</b>	<b>0.00%</b>
<b>State Revenue</b>				
<b>Federal Revenue</b>				
5641 - SALE OF SCHOOL BUSES	70,798	-	-	
<b>Subtotal - Other</b>	<b>70,798</b>	<b>-</b>	<b>-</b>	
<b>Total Revenues</b>	<b>\$ 2,550,912</b>	<b>\$ 2,560,969</b>	<b>\$ 2,570,276</b>	<b>0.36%</b>

**Francis Howell School District**  
**Comparative Statement of Revenues by Object**  
**Bond Fund**

Description	2024-2025 Actual	2025-2026 Revised Budget	2026-2027 Budget	One Year % Change
<b>Local Revenue</b>				
5141 - EARNINGS FROM TEMPORARY DEPOSITS	4,447,437	1,450,000	200,000	-86.21%
<b>Subtotal - Local</b>	4,447,437	1,450,000	200,000	-86.21%
<b>Total Revenues</b>	<b>\$ 4,447,437</b>	<b>\$ 1,450,000</b>	<b>\$ 200,000</b>	<b>-86.21%</b>

**Francis Howell School District**  
**Comparative Statement of Expenditures by Function**  
**All Governmental Funds**

Description	2024-2025 Actual	2025-2026 Revised Budget	2026-2027 Budget	One Year % Change
1111 - ELEMENTARY	\$ 43,044,340	\$ 44,323,686	\$ 44,551,203	0.51%
1131 - MIDDLE	19,315,843	19,990,985	20,170,034	0.90%
1151 - HIGH SCHOOL	23,172,481	24,201,021	22,187,849	-8.32%
1191 - SUMMER SCHOOL	1,026,412	1,567,545	1,631,978	4.11%
1193 - ALTERNATIVE PROGRAMS	1,857,154	2,096,497	2,168,237	3.42%
1211 - GIFTED AND TALENTED	1,955,477	2,070,338	2,141,810	3.45%
1221 - SPECIAL EDUCATION AND RELATED SERVICES	20,018,366	20,826,573	22,383,888	7.48%
1224 - PROPORTIONATE SHARE SERVICES	126,130	216,861	187,346	-13.61%
1251 - SUPPLEMENTAL INSTRUCTION	319,014	213,758	998,759	367.24%
1271 - BILINGUAL	2,910,455	3,116,241	3,127,131	0.35%
1281 - EARLY CHILDHOOD SPECIAL EDUCATION	4,204,290	4,665,168	5,059,377	8.45%
1321 - BUSINESS EDUCATION	495,702	463,242	472,208	1.94%
1331 - FAMILY CONSUMER SCIENCES EDUCATION	1,524,514	1,645,026	1,700,878	3.40%
1371 - TECHNOLOGY AND ENGINEERING EDUCATION	-	95,156	28,937	-69.59%
1391 - OTHER CAREER EDUCATION (NON-PORGRAM SPECIFIC)	94,044	178,536	197,078	10.39%
1411 - STUDENT ACTIVITIES	3,741,495	4,556,154	4,561,306	0.11%
1421 - SCHOOL-SPONSORED ATHLETICS	2,999,733	2,299,323	2,790,996	21.38%
1911 - TUITION TO OTHER DISTRICTS WITHIN THE STATE	521,972	735,325	685,000	-6.84%
1912 - TUITION TO OTHER DISTRICTS OUTSIDE THE STATE	1,900	-	-	
1913 - TUITION TO PRIVATE AGENCIES	152,107	-	-	
1921 - AREA CAREER CENTER FEES	556,225	894,637	939,375	5.00%
1931 - TUITION FOR SPECIAL EDUCATION SERVICES TO DISTRICT	72,100	90,000	90,000	0.00%
1933 - TUITION FOR SPECIAL EDUCATION SERVICES TO PRIVATE	2,543,277	2,277,057	2,328,493	2.26%
1941 - CONTRACTED EDUCATIONAL SERVICES	19,084	-	-	
<b>Subtotal - Instruction</b>	<b>130,672,116</b>	<b>136,523,129</b>	<b>138,401,883</b>	<b>1.38%</b>
2113 - SOCIAL WORK SERVICES	2,647,266	2,704,871	2,694,737	-0.37%
2114 - PUPIL ACCOUNTING SERVICES	46,637	40,814	49,355	20.93%
2122 - COUNSELING SERVICES	6,159,092	6,565,253	6,728,485	2.49%
2125 - RECORD MAINTENANCE SERVICES	6,832	9,000	9,000	0.00%
2134 - NURSING SERVICES	2,742,681	2,821,717	2,864,439	1.51%
2139 - OTHER HEALTH SERVICES	23,994	-	-	
2142 - PSYCHOLOGICAL SERVICES	693,571	708,410	714,205	0.82%
2152 - SPEECH PATHOLOGY AND AUDIOLOGY SERVICES	5,157,112	5,437,451	5,389,548	-0.88%
2162 - OCCUPATIONAL THERAPY-RELATED SERVICE	1,853,269	1,967,484	1,857,216	-5.60%
2172 - PHYSICAL THERAPY-RELATED SERVICES	636,657	651,352	621,398	-4.60%
2182 - VISUALLY IMPAIRED / VISION SERVICES	571,905	538,977	564,551	4.74%
2191 - OTHER SUPPORT SERVICES - STUDENTS	1,239,449	1,257,663	1,351,299	7.45%
2211 - IMPROVEMENT OF INSTRUCTION SERVICES AREA DIRECTION	7,805,668	3,117,170	4,101,170	31.57%
2212 - INSTRUCTION AND CURRICULUM DEVELOPMENT SERVICES	2,887,165	3,487,374	2,848,589	-18.32%
2213 - INSTRUCTIONAL STAFF TRAINING SERVICES	330,193	99,313	288,551	190.55%
2214 - PROFESSIONAL DEVELOPMENT	329,672	400,000	400,000	0.00%
2219 - OTHER IMPROVEMENT OF INSTRUCTION SERVICES	22,229	12,809	33,369	160.51%
2222 - SCHOOL LIBRARY SERVICES	2,649,633	2,782,596	2,879,106	3.47%
2225 - INSTRUCTION RELATED TECHNOLOGY	1,295,754	754,200	1,003,136	33.01%
2311 - BOARD OF EDUCATION SERVICES	2,073,846	2,170,814	2,428,467	11.87%
2321 - OFFICE OF THE SUPERINTENDENT SERVICES	770,728	776,096	738,583	-4.83%
2322 - COMMUNITY RELATIONS SERVICES	539,741	580,132	587,751	1.31%
2323 - STAFF RELATIONS AND NEGOTIATIONS SERVICES	27,538	141	20,658	14551.06%
2329 - OTHER EXECUTIVE ADMINISTRATION SERVICES	3,431,970	4,702,046	4,091,408	-12.99%
2331 - ADMINISTRATIVE TECHNOLOGY SERVICES	4,735,581	5,941,633	6,021,071	1.34%
2411 - OFFICE OF THE PRINCIPAL SERVICES	12,834,633	13,468,239	13,812,753	2.56%
2491 - OTHER SUPPORT SERVICES - SCHOOL ADMINISTRATION	581,218	571,816	666,332	16.53%
2521 - FISCAL SERVICE AREA DIRECTION	1,019,245	1,293,342	991,247	-23.36%
2523 - RECEIVING AND DISBURSING FUNDS SERVICES	54,741	59,000	72,000	22.03%
2524 - PAYROLL SERVICES	204,419	219,804	232,907	5.96%

**Francis Howell School District**  
**Comparative Statement of Expenditures by Function**  
**All Governmental Funds**

Description	2024-2025 Actual	2025-2026 Revised Budget	2026-2027 Budget	One Year % Change
2525 - FINANCIAL ACCOUNTING SERVICES	343,777	379,211	369,555	-2.55%
2529 - OTHER FISCAL SERVICES	94,275	200,850	200,850	0.00%
2541 - OPERATION AND MAINTENANCE OF PLANT SERVICE AREA	2,161,189	2,110,459	2,333,185	10.55%
2542 - CARE AND UPKEEP OF BUILDING SERVICES	15,472,478	16,588,094	16,984,691	2.39%
2543 - CARE AND UPKEEP OF GROUNDS SERVICES	823,535	894,165	882,567	-1.30%
2544 - CARE AND UPKEEP OF EQUIPMENT SERVICES	625,212	431,250	500,000	15.94%
2545 - VEHICLE SERVICING AND MAINTENANCE SERVICES - OTHER	521,378	343,914	407,248	18.42%
2546 - SECURITY SERVICES	1,455,010	2,109,986	1,982,944	-6.02%
2549 - OTHER OPERATION AND MAINTENANCE OF PLANT SERVICES	160,078	172,525	181,420	5.16%
2551 - CONTRACTED TRANSPORTATION SERVICES FOR STUDENTS	1,127,025	1,096,500	1,040,000	-5.15%
2552 - DISTRICT OPERATED NONDISABLED TRANSPORTATION	10,389,316	11,158,698	10,526,377	-5.67%
2553 - CONTRACTED TRANSPORTATION - SPECIAL EDUCATION	276,204	250,000	250,000	0.00%
2554 - DISTRICT OPERATED TRANSPORTATION SERVICES	1,490,906	1,614,018	2,500,898	54.95%
2555 - PAYMENTS TO DISTRICTS TRANSPORTATION	123,294	100,000	100,000	0.00%
2558 - NON-ALLOWABLE TRANSPORTATION EXPENSE	4,227	-	-	
2559 - EARLY CHILDHOOD SPECIAL EDUCATION TRANSPORTATION	977,655	1,422,875	1,455,438	2.29%
2561 - FOOD SERVICES AREA DIRECTION	198,919	277,750	240,750	-13.32%
2562 - FOOD PREPARATION AND DISPENSING SERVICES	7,803,241	7,921,231	8,214,758	3.71%
2572 - PURCHASING SERVICES	465,942	500,000	950,000	90.00%
2573 - WAREHOUSING AND DISTRIBUTING SERVICES	260,835	287,774	292,193	1.54%
2574 - PRINTING, PUBLISHING AND DUPLICATING SERVICES	542,848	470,879	486,868	3.40%
2641 - STAFF SERVICES AREA DIRECTION	692,196	680,220	702,273	3.24%
2642 - RECRUITMENT AND PLACEMENT SERVICES	143,198	127,422	207,560	62.89%
2643 - HUMAN RESOURCE SERVICES	316,222	334,301	308,254	-7.79%
2644 - PROFESSIONAL DEVELOPMENT NON-INSTRUCTIONAL STAFF	49,804	62,390	70,391	12.82%
2649 - OTHER STAFF SERVICES	4,445,794	176,313	178,901	1.47%
2691 - OTHER SUPPORT SERVICES - CENTRAL	1,584,178	2,432,499	1,621,902	-33.32%
2911 - OTHER SUPPORTING SERVICES	-	26,500	46,000	73.58%
<b>Subtotal - Support Services</b>	<b>115,921,174</b>	<b>115,309,341</b>	<b>117,096,354</b>	<b>1.55%</b>
3511 - EARLY CHILDHOOD PROGRAM	1,351,097	1,239,130	1,451,512	17.14%
3512 - EARLY CHILDHOOD INSTRUCTION	1,922,686	2,352,933	1,795,391	-23.70%
3611 - HOMELESS AND OTHER DISADVANTAGED STUDENTS	1,485	-	-	
3711 - NON-PUBLIC SCHOOL STUDENTS' SERVICES	24,835	-	-	
3811 - CUSTODY AND CARE OF CHILDREN SERVICES	6,155,604	6,225,076	6,493,337	4.31%
3912 - PARENTAL INVOLVEMENT	14,709	8,469	9,545	12.71%
<b>Subtotal - Community Services</b>	<b>9,470,416</b>	<b>9,825,608</b>	<b>9,749,785</b>	<b>-0.77%</b>
4011 - FACILITIES ACQUISITION AND CONSTRUCTION SERVICES				
4031 - ARCHITECTURE, ENGINEERING AND LEGAL SERVICES	18,166,001	-	-	
4051 - BUILDING ACQUISITION, CONSTRUCTION AND IMPROVEMENT	19,846,736	62,483,867	13,377,053	-78.59%
4091 - OTHER FACILITIES ACQUISITION AND CONSTRUCTION SERV	6,369,320	1,150,000	250,000	-78.26%
<b>Subtotal - Capital Outlay</b>	<b>44,382,056</b>	<b>63,633,867</b>	<b>13,627,053</b>	<b>-78.59%</b>
5111 - PRINCIPAL - BONDED INDEBTEDNESS	29,230,000	16,545,000	3,825,000	-76.88%
5131 - PRINCIPAL - LEASE PURCHASE AGREEMENT	1,696,424	1,948,648	1,608,000	-17.48%
5211 - INTEREST - BONDED INDEBTEDNESS	11,795,831	11,042,700	10,102,400	-8.52%
5231 - INTEREST - LEASE PURCHASE AGREEMENTS	124,229	200,000	139,850	-30.08%
5311 - FEES - BONDED INDEBTEDNESS	24,800	100,000	100,000	0.00%
<b>Subtotal - Debt Service</b>	<b>42,871,285</b>	<b>29,836,348</b>	<b>15,775,250</b>	<b>-47.13%</b>
<b>Total Expenditures</b>	<b>\$ 343,317,047</b>	<b>\$ 355,128,293</b>	<b>\$ 294,650,325</b>	<b>-17.03%</b>

**Francis Howell School District**  
**Comparative Statement of Expenditures by Function**  
**General Fund and Sub-funds**

Description	2024-2025 Actual	2025-2026 Revised Budget	2026-2027 Budget	One Year % Change
1111 - ELEMENTARY	\$ 2,599,061	\$ 3,247,577	\$ 3,620,612	11.49%
1131 - MIDDLE	723,429	244,752	737,412	201.29%
1151 - HIGH SCHOOL	2,724,966	1,835,644	1,681,880	-8.38%
1191 - SUMMER SCHOOL	192,876	425,461	489,183	14.98%
1193 - ALTERNATIVE PROGRAMS	253,429	475,289	473,743	-0.33%
1211 - GIFTED AND TALENTED	26,118	48,562	47,312	-2.57%
1221 - SPECIAL EDUCATION AND RELATED SERVICES	6,666,253	7,042,069	7,999,204	13.59%
1224 - PROPORTIONATE SHARE SERVICES	593	15,690	15,705	0.10%
1251 - SUPPLEMENTAL INSTRUCTION	191,311	213,758	510,133	138.65%
1271 - BILINGUAL	534,603	685,612	509,692	-25.66%
1281 - EARLY CHILDHOOD SPECIAL EDUCATION	1,718,409	2,028,659	2,211,642	9.02%
1391 - OTHER CAREER EDUCATION (NON-PORGRAM SPECIFIC)	39,269	79,120	77,320	-2.28%
1411 - STUDENT ACTIVITIES	3,256,957	4,114,232	4,076,336	-0.92%
1421 - SCHOOL-SPONSORED ATHLETICS	2,342,520	1,665,470	2,139,717	28.48%
1911 - TUITION TO OTHER DISTRICTS WITHIN THE STATE	418,871	635,325	585,000	-7.92%
1912 - TUITION TO OTHER DISTRICTS OUTSIDE THE STATE	1,900	-	-	
1913 - TUITION TO PRIVATE AGENCIES	152,107	-	-	
1941 - CONTRACTED EDUCATIONAL SERVICES	19,084	-	-	
<b>Subtotal - Instruction</b>	<b>21,861,754</b>	<b>22,757,220</b>	<b>25,174,891</b>	<b>10.62%</b>
2113 - SOCIAL WORK SERVICES	2,647,266	2,704,871	2,694,737	-0.37%
2114 - PUPIL ACCOUNTING SERVICES	46,637	40,814	49,355	20.93%
2122 - COUNSELING SERVICES	156,250	199,828	214,960	7.57%
2125 - RECORD MAINTENANCE SERVICES	4,361	9,000	9,000	0.00%
2134 - NURSING SERVICES	2,742,681	2,821,717	2,864,439	1.51%
2139 - OTHER HEALTH SERVICES	23,994	-	-	
2142 - PSYCHOLOGICAL SERVICES	39,022	44,150	44,150	0.00%
2152 - SPEECH PATHOLOGY AND AUDIOLOGY SERVICES	1,132,475	1,369,450	1,172,456	-14.38%
2162 - OCCUPATIONAL THERAPY-RELATED SERVICE	1,853,269	1,967,484	1,857,216	-5.60%
2172 - PHYSICAL THERAPY-RELATED SERVICES	636,657	651,352	621,398	-4.60%
2182 - VISUALLY IMPAIRED / VISION SERVICES	183,958	133,181	137,115	2.95%
2191 - OTHER SUPPORT SERVICES - STUDENTS	848,466	889,250	936,782	5.35%
2211 - IMPROVEMENT OF INSTRUCTION SERVICES AREA DIRECTION	762,775	1,299,723	1,928,267	48.36%
2212 - INSTRUCTION AND CURRICULUM DEVELOPMENT SERVICES	305,504	1,218,946	624,198	-48.79%
2213 - INSTRUCTIONAL STAFF TRAINING SERVICES	105,338	96,375	97,950	1.63%
2214 - PROFESSIONAL DEVELOPMENT	33,673	30,160	29,068	-3.62%
2219 - OTHER IMPROVEMENT OF INSTRUCTION SERVICES	-	8,745	8,750	0.06%
2222 - SCHOOL LIBRARY SERVICES	530,723	617,810	645,946	4.55%
2225 - INSTRUCTION RELATED TECHNOLOGY	1,167,055	618,759	864,767	39.76%
2311 - BOARD OF EDUCATION SERVICES	2,073,846	2,170,814	2,428,467	11.87%
2321 - OFFICE OF THE SUPERINTENDENT SERVICES	223,617	214,419	216,152	0.81%
2322 - COMMUNITY RELATIONS SERVICES	539,741	580,132	587,751	1.31%
2323 - STAFF RELATIONS AND NEGOTIATIONS SERVICES	941	-	-	
2329 - OTHER EXECUTIVE ADMINISTRATION SERVICES	1,102,089	2,004,568	1,267,086	-36.79%
2331 - ADMINISTRATIVE TECHNOLOGY SERVICES	4,389,616	4,784,632	4,864,071	1.66%
2411 - OFFICE OF THE PRINCIPAL SERVICES	3,366,321	3,561,436	3,792,752	6.50%
2491 - OTHER SUPPORT SERVICES - SCHOOL ADMINISTRATION	75,860	92,925	96,105	3.42%
2521 - FISCAL SERVICE AREA DIRECTION	1,019,245	1,293,342	991,247	-23.36%
2523 - RECEIVING AND DISBURSING FUNDS SERVICES	53,825	59,000	72,000	22.03%
2524 - PAYROLL SERVICES	204,419	219,804	232,907	5.96%
2525 - FINANCIAL ACCOUNTING SERVICES	343,777	379,211	369,555	-2.55%
2529 - OTHER FISCAL SERVICES	94,275	200,850	200,850	0.00%
2541 - OPERATION AND MAINTENANCE OF PLANT SERVICE AREA	2,160,005	2,110,459	2,333,185	10.55%
2542 - CARE AND UPKEEP OF BUILDING SERVICES	15,399,353	16,588,094	16,984,691	2.39%
2543 - CARE AND UPKEEP OF GROUNDS SERVICES	823,535	894,165	882,567	-1.30%
2544 - CARE AND UPKEEP OF EQUIPMENT SERVICES	625,212	431,250	500,000	15.94%

**Francis Howell School District**  
**Comparative Statement of Expenditures by Function**  
**General Fund and Sub-funds**

Description	2024-2025 Actual	2025-2026 Revised Budget	2026-2027 Budget	One Year % Change
2545 - VEHICLE SERVICING AND MAINTENANCE SERVICES - OTHER	124,780	137,914	182,248	32.15%
2546 - SECURITY SERVICES	1,455,010	2,109,986	1,982,944	-6.02%
2549 - OTHER OPERATION AND MAINTENANCE OF PLANT SERVICES	160,078	172,525	181,420	5.16%
2551 - CONTRACTED TRANSPORTATION SERVICES FOR STUDENTS	1,127,025	1,096,500	1,040,000	-5.15%
2552 - DISTRICT OPERATED NONDISABLED TRANSPORTATION	10,316,142	11,158,698	10,526,377	-5.67%
2553 - CONTRACTED TRANSPORTATION - SPECIAL EDUCATION	276,204	250,000	250,000	0.00%
2554 - DISTRICT OPERATED TRANSPORTATION SERVICES	1,490,906	1,614,018	2,500,898	54.95%
2555 - PAYMENTS TO DISTRICTS TRANSPORTATION	123,294	100,000	100,000	0.00%
2558 - NON-ALLOWABLE TRANSPORTATION EXPENSE	4,227	-	-	
2559 - EARLY CHILDHOOD SPECIAL EDUCATION TRANSPORTATION	977,655	1,422,875	1,455,438	2.29%
2561 - FOOD SERVICES AREA DIRECTION	198,919	277,750	240,750	-13.32%
2562 - FOOD PREPARATION AND DISPENSING SERVICES	7,585,543	7,681,231	7,954,758	3.56%
2572 - PURCHASING SERVICES	406,021	-	-	
2573 - WAREHOUSING AND DISTRIBUTING SERVICES	260,835	287,774	292,193	1.54%
2574 - PRINTING, PUBLISHING AND DUPLICATING SERVICES	542,848	470,879	486,868	3.40%
2641 - STAFF SERVICES AREA DIRECTION	692,196	680,220	702,273	3.24%
2642 - RECRUITMENT AND PLACEMENT SERVICES	143,198	127,422	207,560	62.89%
2643 - HUMAN RESOURCE SERVICES	316,222	334,301	308,254	-7.79%
2644 - PROFESSIONAL DEVELOPMENT NON-INSTRUCTIONAL STAFF	49,804	62,390	70,391	12.82%
2649 - OTHER STAFF SERVICES	4,445,794	176,313	178,901	1.47%
2691 - OTHER SUPPORT SERVICES - CENTRAL	1,555,288	2,412,216	1,579,262	-34.53%
2911 - OTHER SUPPORTING SERVICES	-	26,500	46,000	73.58%
<b>Subtotal - Support Services</b>	<b>77,967,767</b>	<b>80,906,228</b>	<b>80,906,475</b>	<b>0.00%</b>
3511 - EARLY CHILDHOOD PROGRAM	1,236,435	1,239,130	1,451,512	17.14%
3512 - EARLY CHILDHOOD INSTRUCTION	1,922,686	2,352,933	1,795,391	-23.70%
3611 - HOMELESS AND OTHER DISADVANTAGED STUDENTS	1,485	-	-	
3711 - NON-PUBLIC SCHOOL STUDENTS' SERVICES	24,835	-	-	
3811 - CUSTODY AND CARE OF CHILDREN SERVICES	6,155,604	6,225,076	6,493,337	4.31%
3912 - PARENTAL INVOLVEMENT	14,709	8,469	9,545	12.71%
<b>Subtotal - Community Services</b>	<b>9,355,755</b>	<b>9,825,608</b>	<b>9,749,785</b>	<b>-0.77%</b>
<b>Total Expenditures</b>	<b>\$ 109,185,276</b>	<b>\$ 113,489,056</b>	<b>\$ 115,831,151</b>	<b>2.06%</b>

**Francis Howell School District**  
**Comparative Statement of Expenditures by Function**  
**Teacher's Fund**

Description	2024-2025 Actual	2025-2026 Revised Budget	2026-2027 Budget	One Year % Change
1111 - ELEMENTARY	\$ 40,445,279	\$ 41,076,109	\$ 40,930,591	-0.35%
1131 - MIDDLE	18,374,809	19,746,233	19,432,622	-1.59%
1151 - HIGH SCHOOL	20,447,516	22,365,377	20,505,969	-8.31%
1191 - SUMMER SCHOOL	833,536	1,142,084	1,142,795	0.06%
1193 - ALTERNATIVE PROGRAMS	1,603,725	1,621,208	1,694,494	4.52%
1211 - GIFTED AND TALENTED	1,929,359	2,021,776	2,094,498	3.60%
1221 - SPECIAL EDUCATION AND RELATED SERVICES	13,333,639	13,784,504	14,384,684	4.35%
1224 - PROPORTIONATE SHARE SERVICES	125,538	201,171	171,641	-14.68%
1251 - SUPPLEMENTAL INSTRUCTION	127,704	-	488,626	100.00%
1271 - BILINGUAL	2,375,851	2,430,629	2,617,439	7.69%
1281 - EARLY CHILDHOOD SPECIAL EDUCATION	2,485,881	2,636,509	2,847,735	8.01%
1321 - BUSINESS EDUCATION	495,702	463,242	472,208	1.94%
1331 - FAMILY CONSUMER SCIENCES EDUCATION	1,524,514	1,645,026	1,700,878	3.40%
1371 - TECHNOLOGY AND ENGINEERING EDUCATION	-	95,156	28,937	-69.59%
1391 - OTHER CAREER EDUCATION (NON-PORGRAM SPECIFIC)	54,775	99,416	119,758	20.46%
1411 - STUDENT ACTIVITIES	484,539	441,922	484,970	9.74%
1421 - SCHOOL-SPONSORED ATHLETICS	657,213	633,853	651,279	2.75%
1911 - TUITION TO OTHER DISTRICTS WITHIN THE STATE	103,101	100,000	100,000	0.00%
1921 - AREA CAREER CENTER FEES	556,225	894,637	939,375	5.00%
1931 - TUITION FOR SPECIAL EDUCATION SERVICES TO DISTRICT	72,100	90,000	90,000	0.00%
1933 - TUITION FOR SPECIAL EDUCATION SERVICES TO PRIVATE	2,543,277	2,277,057	2,328,493	2.26%
<b>Subtotal - Instruction</b>	<b>108,574,283</b>	<b>113,765,909</b>	<b>113,226,992</b>	<b>-0.47%</b>
2122 - COUNSELING SERVICES	6,002,842	6,365,425	6,513,525	2.33%
2142 - PSYCHOLOGICAL SERVICES	654,549	664,260	670,055	0.87%
2152 - SPEECH PATHOLOGY AND AUDIOLOGY SERVICES	4,024,637	4,068,001	4,217,092	3.66%
2182 - VISUALLY IMPAIRED / VISION SERVICES	387,947	405,796	427,436	5.33%
2191 - OTHER SUPPORT SERVICES - STUDENTS	390,984	368,413	414,517	12.51%
2211 - IMPROVEMENT OF INSTRUCTION SERVICES AREA DIRECTION	7,042,893	1,817,447	2,172,903	19.56%
2212 - INSTRUCTION AND CURRICULUM DEVELOPMENT SERVICES	2,581,660	2,268,428	2,224,391	-1.94%
2213 - INSTRUCTIONAL STAFF TRAINING SERVICES	224,856	2,938	190,601	6387.44%
2214 - PROFESSIONAL DEVELOPMENT	295,999	369,840	370,932	0.30%
2219 - OTHER IMPROVEMENT OF INSTRUCTION SERVICES	22,229	4,064	24,619	505.78%
2222 - SCHOOL LIBRARY SERVICES	2,118,911	2,164,786	2,233,160	3.16%
2225 - INSTRUCTION RELATED TECHNOLOGY	116,566	135,441	138,369	2.16%
2321 - OFFICE OF THE SUPERINTENDENT SERVICES	547,111	561,677	522,431	-6.99%
2323 - STAFF RELATIONS AND NEGOTIATIONS SERVICES	26,596	141	20,658	14551.06%
2329 - OTHER EXECUTIVE ADMINISTRATION SERVICES	2,329,881	2,697,478	2,824,322	4.70%
2411 - OFFICE OF THE PRINCIPAL SERVICES	9,468,312	9,906,803	10,020,001	1.14%
2491 - OTHER SUPPORT SERVICES - SCHOOL ADMINISTRATION	505,358	478,891	570,227	19.07%
2523 - RECEIVING AND DISBURSING FUNDS SERVICES	916	-	-	
2691 - OTHER SUPPORT SERVICES - CENTRAL	28,890	20,283	42,640	110.23%
<b>Subtotal - Support Services</b>	<b>36,771,136</b>	<b>32,300,112</b>	<b>33,597,879</b>	<b>4.02%</b>
3511 - EARLY CHILDHOOD PROGRAM	112,805	-	-	
<b>Subtotal - Community Services</b>	<b>112,805</b>	<b>-</b>	<b>-</b>	
<b>Total Expenditures</b>	<b>\$ 145,458,224</b>	<b>\$ 146,066,021</b>	<b>\$ 146,824,871</b>	<b>0.52%</b>

**Francis Howell School District**  
**Comparative Statement of Expenditures by Function**  
**Debt Service Fund**

Description	2024-2025 Actual	2025-2026 Revised Budget	2026-2027 Budget	One Year % Change
5111 - PRINCIPAL - BONDED INDEBTEDNESS	29,230,000	16,545,000	3,825,000	-76.88%
5211 - INTEREST - BONDED INDEBTEDNESS	11,795,831	11,042,700	10,102,400	-8.52%
5311 - FEES - BONDED INDEBTEDNESS	24,800	100,000	100,000	0.00%
<b>Subtotal - Debt Service</b>	41,050,631	27,687,700	14,027,400	-49.34%
<b>Total Expenditures</b>	<b>\$ 41,050,631</b>	<b>\$ 27,687,700</b>	<b>\$ 14,027,400</b>	<b>-49.34%</b>

**Francis Howell School District**  
**Comparative Statement of Expenditures by Function**  
**Capital Projects Fund**

Description	2024-2025 Actual	2025-2026 Revised Budget	2026-2027 Budget	One Year % Change
1131 - MIDDLE	217,605	-	-	
1221 - SPECIAL EDUCATION AND RELATED SERVICES	18,474	-	-	
<b>Subtotal - Instruction</b>	<b>236,080</b>	<b>-</b>	<b>-</b>	
2125 - RECORD MAINTENANCE SERVICES	2,471	-	-	
2225 - INSTRUCTION RELATED TECHNOLOGY	12,134	-	-	
2331 - ADMINISTRATIVE TECHNOLOGY SERVICES	345,965	1,157,001	1,157,000	0.00%
2541 - OPERATION AND MAINTENANCE OF PLANT SERVICE AREA	1,185	-	-	
2542 - CARE AND UPKEEP OF BUILDING SERVICES	73,125	-	-	
2545 - VEHICLE SERVICING AND MAINTENANCE SERVICES - OTHER	396,598	206,000	225,000	9.22%
2552 - DISTRICT OPERATED NONDISABLED TRANSPORTATION	73,173	-	-	
2562 - FOOD PREPARATION AND DISPENSING SERVICES	217,698	240,000	260,000	8.33%
2572 - PURCHASING SERVICES	59,921	500,000	950,000	90.00%
<b>Subtotal - Support Services</b>	<b>1,182,270</b>	<b>2,103,001</b>	<b>2,592,000</b>	<b>23.25%</b>
3511 - EARLY CHILDHOOD PROGRAM	1,857	-	-	
<b>Subtotal - Community Services</b>	<b>1,857</b>	<b>-</b>	<b>-</b>	
4051 - BUILDING ACQUISITION, CONSTRUCTION AND IMPROVEMENT	4,127,006	5,639,000	4,811,000	-14.68%
4091 - OTHER FACILITIES ACQUISITION AND CONSTRUCTION SERV	88,854	250,000	250,000	0.00%
<b>Subtotal - Capital Outlay</b>	<b>4,215,859</b>	<b>5,889,000</b>	<b>5,061,000</b>	<b>-14.06%</b>
5131 - PRINCIPAL - LEASE PURCHASE AGREEMENT	1,696,424	1,948,648	1,608,000	-17.48%
5231 - INTEREST - LEASE PURCHASE AGREEMENTS	124,229	200,000	139,850	-30.08%
<b>Subtotal - Debt Service</b>	<b>1,820,653</b>	<b>2,148,648</b>	<b>1,747,850</b>	<b>-18.65%</b>
<b>Total Expenditures</b>	<b>\$ 7,456,719</b>	<b>\$ 10,140,649</b>	<b>\$ 9,400,850</b>	<b>-7.30%</b>

**Francis Howell School District**  
**Comparative Statement of Expenditures by Function**  
**Bond Fund**

Description	2024-2025 Actual	2025-2026 Revised Budget	2026-2027 Budget	One Year % Change
4031 - ARCHITECTURE, ENGINEERING AND LEGAL SERVICES	\$ 18,166,001	\$ -	\$ -	
4051 - BUILDING ACQUISITION, CONSTRUCTION AND IMPROVEMENT	\$ 15,719,730	\$ 56,844,867	\$ 8,566,053	-84.93%
4091 - OTHER FACILITIES ACQUISITION AND CONSTRUCTION SERV	\$ 6,280,467	\$ 900,000	\$ -	-100.00%
<b>Subtotal - Capital Outlay</b>	<b>40,166,197</b>	<b>57,744,867</b>	<b>8,566,053</b>	<b>-85.17%</b>
<b>Total Expenditures</b>	<b>\$ 40,166,197</b>	<b>\$ 57,744,867</b>	<b>\$ 8,566,053</b>	<b>-85.17%</b>

**Francis Howell School District**  
**Comparative Statement of Expenditures by Object**  
**All Governmental Funds**

Description	2024-2025 Actual	2025-2026 Revised Budget	2026-2027 Budget	One Year % Change
6111 - REGULAR SALARIES	\$ 89,800,094	\$ 92,064,744	\$ 93,684,577	1.76%
6112 - CERTIFICATED ADMINISTRATORS	10,307,671	10,487,802	10,338,671	-1.42%
6121 - SUBSTITUTE SALARIES	3,106,927	3,175,000	3,175,000	0.00%
6122 - OTHER PART-TIME SALARIES	249,638	202,400	218,299	7.86%
6131 - SUPPLEMENTAL PAY	1,280,116	2,298,821	2,683,143	16.72%
6141 - CERTIFICATED EMPLOYEES UNUSED LEAVE OR SEVERANCE	234,777	210,000	125,000	-40.48%
6151 - CLASSIFIED SALARIES - REGULAR	31,705,163	33,649,381	35,516,626	5.55%
6152 - INSTRUCTIONAL AIDE SALARIES	8,390,762	9,239,835	9,676,940	4.73%
6153 - CLASSIFIED SUBSTITUTE SALARIES	1,087,888	1,352,551	1,225,000	-9.43%
6161 - CLASSIFIED SALARIES - PART TIME	2,009,275	2,169,662	2,358,879	8.72%
6171 - CLASSIFIED EMPLOYEES UNUSED LEAVE OR SEVERANCE	393,479	460,000	125,000	-72.83%
<b>Subtotal - Salaries</b>	<b>148,565,788</b>	<b>155,310,196</b>	<b>159,127,135</b>	<b>2.46%</b>
6211 - TEACHERS' RETIREMENT	16,422,614	17,975,330	18,291,127	1.76%
6221 - NON-TEACHER RETIREMENT	3,131,048	4,155,346	4,217,773	1.50%
6231 - OLD AGE, SURVIVORS AND DISABILITY INSURANCE	2,884,115	3,545,970	3,616,780	2.00%
6232 - MEDICARE	2,075,888	2,639,918	2,692,715	2.00%
6241 - EMPLOYEE INSURANCE	35,827,582	28,276,765	26,120,902	-7.62%
6261 - WORKERS' COMPENSATION INSURANCE	1,625,872	1,730,849	1,990,476	15.00%
6271 - UNEMPLOYMENT COMPENSATION	13,194	30,000	30,000	0.00%
6291 - OTHER EMPLOYER-PROVIDED BENEFITS	432,665	428,926	428,976	0.01%
<b>Subtotal - Benefits</b>	<b>62,412,978</b>	<b>58,783,104</b>	<b>57,388,749</b>	<b>-2.37%</b>
6311 - PURCHASED INSTRUCTIONAL SERVICES	4,393,975	4,762,429	4,778,602	0.34%
6312 - INSTRUCTIONAL PROGRAM IMPROVEMENT SERVICES	249,188	287,172	140,550	-51.06%
6315 - AUDIT SERVICES	52,005	51,750	55,000	6.28%
6317 - LEGAL SERVICES	216,980	225,000	225,000	0.00%
6318 - ELECTION SERVICES	90,519	130,000	130,000	0.00%
6319 - OTHER PROFESSIONAL SERVICES	1,817,962	2,437,354	2,167,280	-11.08%
6332 - REPAIRS AND MAINTENANCE	2,394,477	2,153,640	2,064,952	-4.12%
6333 - RENTAL	188,268	224,272	281,000	25.29%
6334 - RENTALS - EQUIPMENT	687,117	929,756	900,428	-3.15%
6335 - WATER AND SEWER	535,662	651,000	555,000	-14.75%
6336 - TRASH REMOVAL	250,850	262,440	242,440	-7.62%
6337 - TECHNOLOGY RELATED REPAIRS AND MAINTENANCE	2,137,801	2,110,463	2,267,622	7.45%
6341 - CONTRACTED PUPIL TRANSPORTATION TO AND FROM SCHOOL	1,459,555	1,351,000	1,350,000	-0.07%
6342 - OTHER CONTRACTED PUPIL TRANSPORTATION - NON-ROUTE	72,398	136,500	80,000	-41.39%
6343 - TRAVEL	277,532	284,362	277,093	-2.56%
6349 - OTHER TRANSPORTATION SERVICES	636	500	500	0.00%
6351 - PROPERTY INSURANCE	1,532,629	1,818,358	2,091,112	15.00%
6352 - LIABILITY INSURANCE	1,400,830	1,627,085	1,871,148	15.00%
6353 - FIDELITY BOND PREMIUM	-	100	100	0.00%
6359 - JUDGMENTS AGAINST THE LEAS AND SETTLEMENTS	285,000	190,580	175,000	-8.18%
6361 - COMMUNICATION	296,954	460,230	559,149	21.49%
6362 - ADVERTISING	31,272	35,020	18,850	-46.17%
6363 - PRINTING AND BINDING	10,750	45,000	45,000	0.00%
6371 - DUES AND MEMBERSHIPS	239,460	354,558	270,040	-23.84%
6391 - OTHER PURCHASED SERVICES	7,780,719	7,785,875	7,934,963	1.91%
6398 - OTHER EXPENSES	591,406	607,600	694,178	14.25%
<b>Subtotal - Purchased Services</b>	<b>26,993,944</b>	<b>28,922,044</b>	<b>29,175,007</b>	<b>0.87%</b>
6411 - GENERAL SUPPLIES	7,258,059	7,067,283	6,926,536	-1.99%
6412 - SUPPLIES-TECHNOLOGY RELATED	3,419,471	2,019,972	2,418,294	19.72%
6431 - TEXTBOOKS	1,258,411	2,348,725	2,660,915	13.29%
6441 - LIBRARY BOOKS	103,408	131,500	131,001	-0.38%
6451 - RESOURCE MATERIALS	5,462	680	180	-73.53%

**Francis Howell School District**  
**Comparative Statement of Expenditures by Object**  
**All Governmental Funds**

Description	2024-2025 Actual	2025-2026 Revised Budget	2026-2027 Budget	One Year % Change
6481 - ELECTRIC	3,197,992	3,259,188	3,210,000	-1.51%
6482 - GAS - NATURAL	418,063	533,000	435,000	-18.39%
6486 - GASOLINE / DIESEL	983,983	1,150,000	1,152,000	0.17%
6491 - OTHER SUPPLIES AND MATERIALS	25,940	29,385	31,205	6.19%
<b>Subtotal - Supplies</b>	<b>16,670,790</b>	<b>16,539,733</b>	<b>16,965,131</b>	<b>2.57%</b>
6521 - BUILDINGS	33,491,485	59,164,867	11,272,053	-80.95%
6531 - IMPROVEMENTS OTHER THAN BUILDINGS	10,758,040	4,144,000	2,075,000	-49.93%
6541 - REGULAR EQUIPMENT	266,043	815,000	1,240,000	52.15%
6542 - EQUIPMENT - CLASSROOM INSTRUCTIONAL APPARATUS	229,739	-	-	
6543 - TECHNOLOGY-RELATED HARDWARE	379,057	1,157,001	1,157,000	0.00%
6544 - TECHNOLOGY SOFTWARE	2,471	-	-	
6551 - VEHICLES - EXCEPT SCHOOL BUSES	396,598	206,000	225,000	9.22%
6552 - PUPIL TRANSPORTATION VEHICLES - SCHOOL BUSES	73,173	-	-	
6591 - OTHER CAPITAL OUTLAY	205,656	250,000	250,000	0.00%
<b>Subtotal - Capital Outlay</b>	<b>45,802,263</b>	<b>65,736,868</b>	<b>16,219,053</b>	<b>-75.33%</b>
6611 - PRINCIPAL - BONDED INDEBTEDNESS	29,230,000	16,545,000	3,825,000	-76.88%
6613 - PRINCIPAL - LEASE PURCHASE AGREEMENTS	1,696,424	1,948,648	1,608,000	-17.48%
6621 - INTEREST - BONDED INDEBTEDNESS	11,795,831	11,042,700	10,102,400	-8.52%
6623 - INTEREST - LEASE PURCHASE AGREEMENTS	124,229	200,000	139,850	-30.08%
6631 - FEES - BONDED INDEBTEDNESS	24,800	100,000	100,000	0.00%
<b>Subtotal - Debt Service</b>	<b>42,871,285</b>	<b>29,836,348</b>	<b>15,775,250</b>	<b>-47.13%</b>
<b>Total Expenditures</b>	<b>\$ 343,317,047</b>	<b>\$ 355,128,293</b>	<b>\$ 294,650,325</b>	<b>-17.03%</b>

**Francis Howell School District**  
**Comparative Statement of Expenditures by Object**  
**General Fund and Sub-funds**

Description	2024-2025 Actual	2025-2026 Revised Budget	2026-2027 Budget	One Year % Change
6111 - REGULAR SALARIES	\$ 2,137,894	\$ 2,214,647	\$ 2,179,046	-1.61%
6112 - CERTIFICATED ADMINISTRATORS	113,164	139,676	141,310	1.17%
6121 - SUBSTITUTE SALARIES	43,120	50,000	55,021	10.04%
6131 - SUPPLEMENTAL PAY	213,461	231,995	225,383	-2.85%
6151 - CLASSIFIED SALARIES - REGULAR	31,705,163	33,649,381	35,516,626	5.55%
6152 - INSTRUCTIONAL AIDE SALARIES	8,390,762	9,239,835	9,676,940	4.73%
6153 - CLASSIFIED SUBSTITUTE SALARIES	1,087,888	1,352,551	1,225,000	-9.43%
6161 - CLASSIFIED SALARIES - PART TIME	2,009,275	2,169,662	2,358,879	8.72%
6171 - CLASSIFIED EMPLOYEES UNUSED LEAVE OR SEVERANCE	393,479	460,000	125,000	-72.83%
<b>Subtotal - Salaries</b>	<b>46,094,205</b>	<b>49,507,747</b>	<b>51,503,205</b>	<b>4.03%</b>
6211 - TEACHERS' RETIREMENT	618,632	471,296	477,461	1.31%
6221 - NON-TEACHER RETIREMENT	3,084,184	4,011,070	4,071,246	1.50%
6231 - OLD AGE, SURVIVORS AND DISABILITY INSURANCE	2,627,536	3,323,050	3,390,554	2.03%
6232 - MEDICARE	648,871	854,387	872,226	2.09%
6241 - EMPLOYEE INSURANCE	13,958,081	11,319,464	10,672,603	-5.71%
6261 - WORKERS' COMPENSATION INSURANCE	1,611,591	1,730,849	1,990,476	15.00%
6271 - UNEMPLOYMENT COMPENSATION	13,194	30,000	30,000	0.00%
6291 - OTHER EMPLOYER-PROVIDED BENEFITS	139,866	141,110	141,110	0.00%
<b>Subtotal - Benefits</b>	<b>22,701,955</b>	<b>21,881,226</b>	<b>21,645,676</b>	<b>-1.08%</b>
6311 - PURCHASED INSTRUCTIONAL SERVICES	1,119,273	1,400,735	1,320,734	-5.71%
6312 - INSTRUCTIONAL PROGRAM IMPROVEMENT SERVICES	249,188	287,172	140,550	-51.06%
6315 - AUDIT SERVICES	52,005	51,750	55,000	6.28%
6317 - LEGAL SERVICES	216,980	225,000	225,000	0.00%
6318 - ELECTION SERVICES	90,519	130,000	130,000	0.00%
6319 - OTHER PROFESSIONAL SERVICES	1,817,962	2,437,354	2,167,280	-11.08%
6332 - REPAIRS AND MAINTENANCE	2,394,477	2,153,640	2,064,952	-4.12%
6333 - RENTAL	188,268	224,272	281,000	25.29%
6334 - RENTALS - EQUIPMENT	687,117	929,756	900,428	-3.15%
6335 - WATER AND SEWER	535,662	651,000	555,000	-14.75%
6336 - TRASH REMOVAL	250,850	262,440	242,440	-7.62%
6337 - TECHNOLOGY RELATED REPAIRS AND MAINTENANCE	2,137,801	2,110,463	2,267,622	7.45%
6341 - CONTRACTED PUPIL TRANSPORTATION TO AND FROM SCHOOL	1,459,555	1,351,000	1,350,000	-0.07%
6342 - OTHER CONTRACTED PUPIL TRANSPORTATION - NON-ROUTE	72,398	136,500	80,000	-41.39%
6343 - TRAVEL	277,532	284,362	277,093	-2.56%
6349 - OTHER TRANSPORTATION SERVICES	636	500	500	0.00%
6351 - PROPERTY INSURANCE	1,532,629	1,818,358	2,091,112	15.00%
6352 - LIABILITY INSURANCE	1,400,830	1,627,085	1,871,148	15.00%
6353 - FIDELITY BOND PREMIUM	-	100	100	0.00%
6359 - JUDGMENTS AGAINST THE LEAS AND SETTLEMENTS	285,000	190,580	175,000	-8.18%
6361 - COMMUNICATION	296,954	460,230	559,149	21.49%
6362 - ADVERTISING	31,272	35,020	18,850	-46.17%
6363 - PRINTING AND BINDING	10,750	45,000	45,000	0.00%
6371 - DUES AND MEMBERSHIPS	239,460	354,558	270,040	-23.84%
6391 - OTHER PURCHASED SERVICES	7,780,719	7,785,875	7,934,963	1.91%
6398 - OTHER EXPENSES	590,490	607,600	694,178	14.25%
<b>Subtotal - Purchased Services</b>	<b>23,718,325</b>	<b>25,560,350</b>	<b>25,717,139</b>	<b>0.61%</b>
6411 - GENERAL SUPPLIES	7,258,059	7,067,283	6,926,536	-1.99%
6412 - SUPPLIES-TECHNOLOGY RELATED	3,419,471	2,019,972	2,418,294	19.72%
6431 - TEXTBOOKS	1,258,411	2,348,725	2,660,915	13.29%
6441 - LIBRARY BOOKS	103,408	131,500	131,001	-0.38%
6451 - RESOURCE MATERIALS	5,462	680	180	-73.53%
6481 - ELECTRIC	3,197,992	3,259,188	3,210,000	-1.51%
6482 - GAS - NATURAL	418,063	533,000	435,000	-18.39%

**Francis Howell School District  
Comparative Statement of Expenditures by Object  
General Fund and Sub-funds**

Description	2024-2025 Actual	2025-2026 Revised Budget	2026-2027 Budget	One Year % Change
6486 - GASOLINE / DIESEL	983,983	1,150,000	1,152,000	0.17%
6491 - OTHER SUPPLIES AND MATERIALS	25,940	29,385	31,205	6.19%
<b>Subtotal - Supplies</b>	16,670,790	16,539,733	16,965,131	2.57%
<b>Total Expenditures</b>	<b>\$ 109,185,276</b>	<b>\$ 113,489,056</b>	<b>\$ 115,831,151</b>	<b>2.06%</b>

**Francis Howell School District**  
**Comparative Statement of Expenditures by Object**  
**Teacher's Fund**

Description	2024-2025 Actual	2025-2026 Revised Budget	2026-2027 Budget	One Year % Change
6111 - REGULAR SALARIES	\$ 87,662,200	\$ 89,850,097	\$ 91,505,531	1.84%
6112 - CERTIFICATED ADMINISTRATORS	10,194,507	10,348,126	10,197,361	-1.46%
6121 - SUBSTITUTE SALARIES	3,063,807	3,125,000	3,119,979	-0.16%
6122 - OTHER PART-TIME SALARIES	249,638	202,400	218,299	7.86%
6131 - SUPPLEMENTAL PAY	1,066,655	2,066,826	2,457,760	18.91%
6141 - CERTIFICATED EMPLOYEES UNUSED LEAVE OR SEVERANCE	234,777	210,000	125,000	-40.48%
<b>Subtotal - Salaries</b>	<b>102,471,583</b>	<b>105,802,449</b>	<b>107,623,930</b>	<b>1.72%</b>
6211 - TEACHERS' RETIREMENT	15,803,983	17,504,034	17,813,666	1.77%
6221 - NON-TEACHER RETIREMENT	46,864	144,276	146,527	1.56%
6231 - OLD AGE, SURVIVORS AND DISABILITY INSURANCE	256,580	222,920	226,226	1.48%
6232 - MEDICARE	1,427,017	1,785,531	1,820,489	1.96%
6241 - EMPLOYEE INSURANCE	21,869,500	16,957,301	15,448,299	-8.90%
6261 - WORKERS' COMPENSATION INSURANCE	14,281	-	-	
6291 - OTHER EMPLOYER-PROVIDED BENEFITS	292,798	287,816	287,866	0.02%
<b>Subtotal - Benefits</b>	<b>39,711,022</b>	<b>36,901,878</b>	<b>35,743,073</b>	<b>-3.14%</b>
6311 - PURCHASED INSTRUCTIONAL SERVICES	3,274,703	3,361,694	3,457,868	2.86%
6398 - OTHER EXPENSES	916	-	-	
<b>Subtotal - Purchased Services</b>	<b>3,275,618</b>	<b>3,361,694</b>	<b>3,457,868</b>	<b>2.86%</b>
<b>Total Expenditures</b>	<b>\$ 145,458,224</b>	<b>\$ 146,066,021</b>	<b>\$ 146,824,871</b>	<b>0.52%</b>

**Francis Howell School District**  
**Comparative Statement of Expenditures by Object**  
**Debt Service Fund**

Description	2024-2025 Actual	2025-2026 Revised Budget	2026-2027 Budget	One Year % Change
6611 - PRINCIPAL - BONDED INDEBTEDNESS	29,230,000	16,545,000	3,825,000	-76.88%
6621 - INTEREST - BONDED INDEBTEDNESS	11,795,831	11,042,700	10,102,400	-8.52%
6631 - FEES - BONDED INDEBTEDNESS	24,800	100,000	100,000	0.00%
<b>Subtotal - Debt Service</b>	<b>41,050,631</b>	<b>27,687,700</b>	<b>14,027,400</b>	<b>-49.34%</b>
<b>Total Expenditures</b>	<b>\$ 41,050,631</b>	<b>\$ 27,687,700</b>	<b>\$ 14,027,400</b>	<b>-49.34%</b>

**Francis Howell School District**  
**Comparative Statement of Expenditures by Object**  
**Capital Projects Fund**

Description	2024-2025 Actual	2025-2026 Revised Budget	2026-2027 Budget	One Year % Change
6521 - BUILDINGS	1,885,335	2,320,000	2,706,000	16.64%
6531 - IMPROVEMENTS OTHER THAN BUILDINGS	2,314,796	3,244,000	2,075,000	-36.04%
6541 - REGULAR EQUIPMENT	266,043	815,000	1,240,000	52.15%
6542 - EQUIPMENT - CLASSROOM INSTRUCTIONAL APPARATUS	229,739	0	0	
6543 - TECHNOLOGY-RELATED HARDWARE	379,057	1,157,001	1,157,000	0.00%
6544 - TECHNOLOGY SOFTWARE	2,471	0	0	
6551 - VEHICLES - EXCEPT SCHOOL BUSES	396,598	206,000	225,000	9.22%
6552 - PUPIL TRANSPORTATION VEHICLES - SCHOOL BUSES	73,173	0	0	
6591 - OTHER CAPITAL OUTLAY	88,854	250,000	250,000	0.00%
<b>Subtotal - Capital Outlay</b>	<b>5,636,066</b>	<b>7,992,001</b>	<b>7,653,000</b>	<b>-4.24%</b>
6613 - PRINCIPAL - LEASE PURCHASE AGREEMENTS	1,696,424	1,948,648	1,608,000	-17.48%
6623 - INTEREST - LEASE PURCHASE AGREEMENTS	124,229	200,000	139,850	-30.08%
<b>Subtotal - Debt Service</b>	<b>1,820,653</b>	<b>2,148,648</b>	<b>1,747,850</b>	<b>-18.65%</b>
<b>Total Expenditures</b>	<b>\$ 7,456,719</b>	<b>\$ 10,140,649</b>	<b>\$ 9,400,850</b>	<b>-7.30%</b>

**Francis Howell School District**  
**Comparative Statement of Expenditures by Object**  
**Bond Fund**

Description	2024-2025 Actual	2025-2026 Revised Budget	2026-2027 Budget	One Year % Change
6521 - BUILDINGS	31,606,150	56,844,867	8,566,053	-84.93%
6531 - IMPROVEMENTS OTHER THAN BUILDINGS	8,443,244	900,000	-	-100.00%
6591 - OTHER CAPITAL OUTLAY	116,803	-	-	
<b>Subtotal - Capital Outlay</b>	<b>40,166,197</b>	<b>57,744,867</b>	<b>8,566,053</b>	<b>-85.17%</b>
<b>Total Expenditures</b>	<b>\$ 40,166,197</b>	<b>\$ 57,744,867</b>	<b>\$ 8,566,053</b>	<b>-85.17%</b>

**Francis Howell School District**  
**Fiduciary Funds Budgeted Revenues and Expenditures**  
**2023-2024 through 2025-2026**  
**Self-Insurance Fund**

	<u>2024-2025</u> <u>Actual</u>	<u>2025-2026</u> <u>Revised Budget</u>	<u>2026-2027</u> <u>Budget</u>
<b>Revenues</b>			
Premiums	27,938,613	31,841,063	36,570,000
Interest Income	42,396	96,882	100,500
Transfer from Operating Fund	11,000,000	1,000,000	-
<b>Total</b>	<u>38,981,009</u>	<u>32,937,945</u>	<u>36,670,500</u>
<b>Expenses</b>			
Insurance Claims	28,304,872	31,120,033	33,988,000
Other Expenses	4,811,888	5,175,451	2,682,500
<b>Total</b>	<u>33,116,760</u>	<u>36,295,484</u>	<u>36,670,500</u>
<b>Deficit/Surplus</b>	5,864,249	(3,357,539)	-
<b>Beginning Fiduciary Fund Balance</b>	1,714,545	7,578,794	4,221,255
<b>Ending Fiduciary Fund Balance</b>	<u><u>7,578,794</u></u>	<u><u>4,221,255</u></u>	<u><u>4,221,255</u></u>

\*Insurance claims are offset by rebates and stop loss reimbursements  
The Projected balance does not include an additional transfer.

FRANCIS HOWELL SCHOOL DISTRICT  
GENERAL OBLIGATION BONDS

Fiscal Year	Series 2019			Series 2020		
	Principal	Interest	Total	Principal	Interest	Total
2027	2,575,000.00	503,700.00	3,078,700.00	0.00	2,441,200.00	2,441,200.00
2028	2,695,000.00	374,950.00	3,069,950.00	0.00	2,441,200.00	2,441,200.00
2029	2,905,000.00	240,200.00	3,145,200.00	0.00	2,441,200.00	2,441,200.00
2030	3,100,000.00	124,000.00	3,224,000.00	4,600,000.00	2,441,200.00	7,041,200.00
2031	0.00	0.00	0.00	8,300,000.00	2,257,200.00	10,557,200.00
2032	0.00	0.00	0.00	8,600,000.00	1,925,200.00	10,525,200.00
2033	0.00	0.00	0.00	8,900,000.00	1,667,200.00	10,567,200.00
2034	0.00	0.00	0.00	9,200,000.00	1,400,200.00	10,600,200.00
2035	0.00	0.00	0.00	9,500,000.00	1,124,200.00	10,624,200.00
2036	0.00	0.00	0.00	9,700,000.00	839,200.00	10,539,200.00
2037	0.00	0.00	0.00	10,000,000.00	548,200.00	10,548,200.00
2038	0.00	0.00	0.00	10,200,000.00	348,200.00	10,548,200.00
2039	0.00	0.00	0.00	7,210,000.00	144,200.00	7,354,200.00
2040	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0	0	0
	11,275,000.00	1,242,850.00	12,517,850.00	86,210,000.00	20,018,600.00	106,228,600.00

Fiscal Year	Series 2022			Total		
	Principal	Interest	Total	Principal	Interest	Total
2027	1,250,000.00	7,157,500.00	8,407,500.00	3,825,000.00	10,102,400.00	13,927,400.00
2028	1,850,000.00	7,095,000.00	8,945,000.00	4,545,000.00	9,911,150.00	14,456,150.00
2029	2,250,000.00	7,002,500.00	9,252,500.00	5,155,000.00	9,683,900.00	14,838,900.00
2030	5,100,000.00	6,890,000.00	11,990,000.00	12,800,000.00	9,455,200.00	22,255,200.00
2031	5,575,000.00	6,635,000.00	12,210,000.00	13,875,000.00	8,892,200.00	22,767,200.00
2032	6,375,000.00	6,356,250.00	12,731,250.00	14,975,000.00	8,281,450.00	23,256,450.00
2033	7,175,000.00	6,037,500.00	13,212,500.00	16,075,000.00	7,704,700.00	23,779,700.00
2034	8,025,000.00	5,678,750.00	13,703,750.00	17,225,000.00	7,078,950.00	24,303,950.00
2035	8,975,000.00	5,277,500.00	14,252,500.00	18,475,000.00	6,401,700.00	24,876,700.00
2036	7,500,000.00	4,828,750.00	12,328,750.00	17,200,000.00	5,667,950.00	22,867,950.00
2037	8,375,000.00	4,453,750.00	12,828,750.00	18,375,000.00	5,001,950.00	23,376,950.00
2038	9,400,000.00	4,035,000.00	13,435,000.00	19,600,000.00	4,383,200.00	23,983,200.00
2039	10,425,000.00	3,565,000.00	13,990,000.00	17,635,000.00	3,709,200.00	21,344,200.00
2040	11,575,000.00	3,043,750.00	14,618,750.00	11,575,000.00	3,043,750.00	14,618,750.00
2041	23,725,000.00	2,465,000.00	26,190,000.00	23,725,000.00	2,465,000.00	26,190,000.00
2042	2,557,500.00	1,278,750.00	26,853,750.00	25,575,000.00	1,278,750.00	26,853,750.00
	143,150,000.00	81,800,000.00	224,950,000.00	240,635,000.00	103,061,450.00	343,696,450.00

FRANCIS HOWELL SCHOOL DISTRICT  
LEASE OBLIGATIONS

<b>Lease Obligations and Schedule for existing Leases as of 2/28/26</b>							
<b>Lease</b>	<b>Item</b>	<b>Term</b>	<b>Interest Rate</b>	<b>Date Issued</b>	<b>Interest FY 2027</b>	<b>Principal FY 2027</b>	<b>Total Payment FY 2027</b>
ML #23 Clayton Holdings, LLC	7 Buses	7 yrs	1.68%	4/20/2021	1,598	75,663	77,262
ML # 26 Clayton Holdings, LLC	Copier Lease	5 yrs	4.15%	9/19/2022	1,856	62,467	64,323
Schedule #9 American Capital	Technology Purchase	4 yrs	5.24%	7/15/2023	15,292	291,955	307,247
Schedule #10 American Capital	Technology Purchase	5 yrs	5.58%	8/1/2024	54,645	308,737	363,382
ML #28 Clayton Holdings, LLC	Copier Lease	5 yrs	5.42%	10/19/2024	5,964	37,597	43,561
ML #29 Clayton Holdings, LLC	Technology Purchase	5 yrs	2.81%	7/15/2025	60,093	364,384	535,076
					<b>139,448</b>	<b>1,140,803</b>	<b>1,390,851</b>

<b>Estimated New Lease Obligations and Schedule for FY27</b>							
<b>Lease</b>	<b>Item</b>	<b>Term</b>	<b>Interest Rate</b>	<b>Begin Date</b>			
Tech lease purchase	Tech lease purchase		4.16%		TBD	TBD	402,493
Copier Refresh	Copier Refresh		4.49%		TBD	TBD	65,105
					<b>0.00</b>	<b>0.00</b>	<b>467,598</b>