Beachwood City School District

Cuyahoga County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2023, 2024 and 2025 Actual;
Forecasted Fiscal Years Ending June 30, 2026 Through 2029

		Actual				Forecasted			
		Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Average Change	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
	Revenues								
1.010	General Property Tax (Real Estate)	$31,827,167	$31,470,811	$34,270,342	3.9%	$33,446,165	$33,319,484	$31,516,051	$33,402,743
1.020	Public Utility Personal Property Tax	0	0	0	0.0%	0	0	0	0
1.030	Income Tax	0	0	0	0.0%	0	0	0	0
1.035	Unrestricted State Grants-in-Aid	999,037	1,470,317	2,134,030	46.2%	2,601,303	3,044,843	3,046,329	3,047,838
1.040	Restricted State Grants-in-Aid	826,008	745,910	932,221	7.6%	635,591	603,385	603,385	603,385
1.045	Restricted Federal Grants-in-Aid	0	0	0	0.0%	0	0	0	0
1.050	State Reimbursement For Property Tax Credits	1,762,037	1,767,918	1,815,149	1.5%	1,859,374	1,899,289	1,912,886	1,926,928
1.060	All Other Revenues	3,127,659	2,708,096	14,215,747	205.8%	7,906,353	7,098,738	7,148,738	2,033,738
1.070	*Total Revenues*	$38,541,908	$38,163,052	$53,367,489	19.4%	$46,448,786	$45,965,739	$44,227,389	$41,014,632
	Other Financing Sources								
2.010	Proceeds from Sale of Notes	0	0	0	0.0%	0	0	0	0
2.020	State Emergency Loans	0	0	0	0.0%	0	0	0	0
2.040	Operating Transfers-In	0	0	0	0.0%	0	0	0	0
2.050	Advances-In	124,134	100,000	0	-59.7%	0	0	150,000	150,000
2.060	All Other Financing Sources	7,707	14,283	46	-7.2%	7,397	2,500	2,500	2,500
2.070	*Total Other Financing Sources*	$131,841	$114,283	$46	-56.6%	$7,397	$2,500	$152,500	$152,500
2.080	*Total Revenues and Other Financing Sources*	$38,673,749	$38,277,335	$53,367,535	19.2%	$46,456,183	$45,968,239	$44,379,889	$41,167,132
	Expenditures								
3.010	Personal Services	$22,298,374	$23,958,871	$24,578,356	5.0%	$25,557,096	$25,453,506	$26,636,856	$27,563,823
3.020	Employees' Retirement/Insurance Benefits	7,212,117	7,811,561	8,167,368	6.4%	8,484,450	8,829,914	9,347,591	9,841,171
3.030	Purchased Services	5,168,971	5,903,446	5,430,521	3.1%	6,721,501	6,693,691	6,852,063	7,014,583
3.040	Supplies and Materials	1,183,984	1,196,006	1,496,116	13.1%	1,439,941	1,385,306	1,444,190	1,449,361
3.050	Capital Outlay	929,428	644,610	379,476	-35.9%	361,668	276,597	251,597	281,597
3.060	Intergovernmental	0	0	0	0.0%	0	0	0	0
	Debt Service:				0.0%				
4.010	Principal-All (Historical Only)	0	0	0	0.0%	0	0	0	0
4.020	Principal-Notes	0	0	0	0.0%	0	0	0	0
4.030	Principal-State Loans	0	0	0	0.0%	0	0	0	0
4.040	Principal-State Advancements	0	0	0	0.0%	0	0	0	0
4.050	Principal-HB 264 Loans	0	0	0	0.0%	0	0	0	0
4.055	Principal-Other	0	0	0	0.0%	0	0	0	0
4.060	Interest and Fiscal Charges	0	0	0	0.0%	0	0	0	0
4.300	Other Objects	834,863	888,277	898,611	3.8%	890,279	945,070	965,921	987,326
4.500	*Total Expenditures*	$37,627,737	$40,402,771	$40,950,448	4.4%	$43,454,935	$43,584,084	$45,498,218	$47,137,861
	Other Financing Uses								
5.010	Operating Transfers-Out	$618,378	$762,127	$12,876,764	806.4%	$968,571	$950,000	$950,000	$950,000
5.020	Advances-Out	100,000	0	0	0.0%	0	0	0	0
5.030	All Other Financing Uses	0	405	0	0.0%	0	0	0	0
5.040	*Total Other Financing Uses*	$718,378	$762,532	$12,876,764	797.4%	$968,571	$950,000	$950,000	$950,000
5.050	*Total Expenditures and Other Financing Uses*	$38,346,115	$41,165,303	$53,827,212	19.1%	$44,423,506	$44,534,084	$46,448,218	$48,087,861
6.010	*Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Uses*	$327,634	($2,887,968)	($459,677)	-532.8%	$2,032,677	$1,434,155	($2,068,329)	($6,920,729)
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	$24,712,071	$25,039,705	$22,151,737	-5.1%	$21,692,060	$23,724,737	$25,158,892	$23,090,563
7.020	*Cash Balance June 30*	$25,039,705	$22,151,737	$21,692,060	-6.8%	$23,724,737	$25,158,892	$23,090,563	$16,169,834
8.010	*Estimated Encumbrances June 30*	$300,001	$172,198	$297,751	15.2%	$200,000	$200,000	$200,000	$200,000

Beachwood City School District

Cuyahoga County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2023, 2024 and 2025 Actual;
Forecasted Fiscal Years Ending June 30, 2026 Through 2029

		Actual				Forecasted			
		Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Average Change	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
	Reservation of Fund Balance								
9.010	Textbooks and Instructional Materials	0	0	0	0.0%	0	0	0	0
9.020	Capital Improvements	0	0	0	0.0%	0	0	0	0
9.030	Budget Reserve	134,873	134,873	134,873	0.0%	134,873	134,873	134,873	134,873
9.040	DPIA	0	0	0	0.0%	0	0	0	0
9.045	Fiscal Stabilization	0	0	0	0.0%	0	0	0	0
9.050	Debt Service	0	0	0	0.0%	0	0	0	0
9.060	Property Tax Advances	0	0	0	0.0%	0	0	0	0
9.070	Bus Purchases	0	0	0	0.0%	0	0	0	0
9.080	*Subtotal Reservations of fund Balance*	$134,873	$134,873	$134,873	0.0%	$134,873	$134,873	$134,873	$134,873
10.010	*Fund Balance June 30 for Certification of Appropriations*	$24,604,831	$21,844,666	$21,259,436	-6.9%	$23,389,864	$24,824,019	$22,755,690	$15,834,961
	Revenue from Replacement/Renewal Levies								
11.010	Income Tax - Renewal	0	0	0	0.0%	0	0	0	0
11.020	Property Tax - Renewal or Replacement	0	0	0	0.0%	0	0	0	0
11.300	Cumulative Balance of Renewal Levies	$0	$0	$0	0.0%	$0	$0	$0	$0
12.010	*Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations*	$24,604,831	$21,844,666	$21,259,436	-6.9%	$23,389,864	$24,824,019	$22,755,690	$15,834,961
	Revenue from New Levies								
13.010	Income Tax - New	0	0	0	0.0%	0	0	0	0
13.020	Property Tax - New	0	0	0	0.0%	0	0	0	0
13.030	Cumulative Balance of New Levies	$0	$0	$0	0.0%	$0	$0	$0	$0
14.010	Revenue from Future State Advancements	0	0	0	0.0%	0	0	0	0
15.010	*Unreserved Fund Balance June 30*	$24,604,831	$21,844,666	$21,259,436	-6.9%	$23,389,864	$24,824,019	$22,755,690	$15,834,961
	ADM Forecasts								
20.010	Kindergarten - October Count	111	87	83	-13.1%	83	83	83	83
20.015	Grades 1-12 - October Count	1,487	1,432	1,426	-2.1%	1,426	1,426	1,426	1,426
True Days Cash Line 59		**238**	**196**	**147**		**195**	**206**	**181**	**123**
True Days Unencumbered Cash Line 91		**234**	**194**	**144**		**192**	**203**	**179**	**120**
Millage equivalent for deficit spending						**0.00**	**0.00**	**(2.33)**	**(6.59)**

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, and any portion of Debt Service fund related to General fund debt

K-12 ©K-12 Business Consulting, Inc.