

LINDBERGH SCHOOLS FOUNDATION

9350 Sappington Road
St. Louis, MO 63126

SCHOLARSHIP AGREEMENT FORM

This instrument establishes a relationship between _____
(the Donor/Executor), and the Lindbergh Schools Foundation (LSF) for the purpose of establishing a scholarship (scholarship endowment fund) with the Lindbergh Schools Foundation. The purpose of this instrument is to establish a procedure for funding, selecting and awarding scholarships consistent with the wishes of the DONOR/EXECUTOR, as set forth within.

The Scholarship will be funded with a contribution in the amount of _____ to be made as follows (choose one):

- ☐ *Endowed* (Deposits made to principal of fund in one significant lump sum or cumulatively over a period of years. Funds are invested. Yearly award is equal to or less than interest earned on principal.)
- ☐ *Limited Duration* (Initial deposit is invested/ \$_____ is awarded *yearly* until principal is exhausted)
- ☐ *One Time Award* (Entire deposit is made as a single award at one time)
- ☐ *Annually Funded* (Donor deposits amount equal to scholarship award yearly to fund scholarship)

NAME

The name of this scholarship shall be the _____

ELIGIBILITY CRITERIA

To qualify for consideration of this scholarship an applicant must:

1. _____
2. _____
3. _____

SELECTION PROCESS

The Scholarship Committee of the Lindbergh Schools Foundation will receive and review all applications. The final selection will be made by _____.

SCHOLARSHIP BACKGROUND INFORMATION (to be given with application to student and will be printed in the Senior Night Awards Program)

REQUIRED ESSAY QUESTION(S)

1. _____

CONDITIONS OF AWARD

The scholarship shall be subject to the following conditions:

1. There shall be no restriction by race, color, creed or handicap of any applicant.
2. No portion of the funds in this Scholarship endowment may be applied for any purpose other than the named scholarship, with the exception of those fees charged by LSF for the administration of the funds, as outlined in the LSF Investment & Financial Policy.

AMOUNT OF AWARD(S)

1. *Endowed Scholarships:* The amount of funds available for award each year will be dependent on the amount earned during the previous calendar year as determined by the Finance Committee of the foundation. The amount of such funds to be awarded in May of each year shall be confirmed with the Donor/Executor in December of the preceding year. The scholarship amount may vary at the discretion of the donor/executor.

2. *Limited Duration, One Time, and Annually Funded:* The amount to be awarded in May of each year shall be confirmed with the donor before December of the preceding year. The scholarship amount may vary at the discretion of the donor/executor.

OTHER PROVISIONS

All scholarships handled by the Lindbergh Schools Foundation will incur an **annual \$25.00 fee** for overhead and administrative costs. This amount is due before December of the preceding year.

One check will be written to the winning student for the full amount of the scholarship. Any different request will need to be reviewed by the Foundation's Executive Board. If the request is approved, an appropriate fee will be charged for the variation.

If scholarship is renewable for more than the first year it is given, the donor will be responsible for maintaining contact with the student and awarding the subsequent checks

These scholarship guidelines may be amended by either the donor or Lindbergh Schools Foundation prior to the beginning of the scholarship application process, no later than December 1st of each year. Such amendments must be agreed to in writing by each party to this scholarship agreement.

ACCEPTANCE OF AGREEMENT

I accept the terms and conditions of this scholarship agreement as set forth herein and do hereby execute this agreement this _____ day of _____, 20_____.

Donor/Executor: _____

Address: _____

City, State, Zip: _____

Phone: _____ Email: _____

Donor Signature: _____