

FINANCIAL MANAGEMENT

7600

Declaration of Financial Emergency

This section and related Board policies shall apply in the event of the Board's consideration of a declaration of a financial emergency. However, any subsequently enacted statute or amendment to existing statutes shall have control over this policy and replace this policy as well as all other related policies, procedures, and forms.

The Board of Trustees is dedicated to sound and efficient financial management. The Board will consider declaring a financial emergency if the District's financial situation warrants such a declaration consistent with the provisions of Idaho Code.

Prior to declaring a financial emergency, the Board shall hold a public meeting to receive input on possible solutions to the District's financial problems.

Legal reference:	I.C. § 33-402	Notice Requirements
	I.C. § 33-515	Issuance of Renewable Contracts
	I.C. § 33-522	Financial Emergency
	I.C. § 33-801	School District Budget

Cross Reference	5210	Workday
-----------------	------	---------

Policy History:
Adopted on: March 8, 2010
Revised on: January 14, 2013
Revised on: March 9, 2026