USD 261 - Insurance Renewal 2023-2024

	Current Year	Increase for 23-24	Percent Increase	Total New Amount for 23-24
Est. Property and Liability Insurance	$708,366.00	$225,827.08	31.88%	$934,193.08
Work Compensation	$245,335.00	$53,546.00	21.83%	$298,881.00
District Total Cost Increase		$279,373.08		
BC and BS Health Insurance	$8,471,153.00	$1,092,167.00	12.89%	$9,563,320.00

Castestophic Events
Property Values
93 Members
9.7 Billion Dollars of Insured Property

Salary Increases
Rising Number of Claims

Claims from 2022-2023
Ins Company makes about 2 cents/dollar
Last year they lost about 17 cents/dollar

Medical Plan Renewal

Plan Benefits	Blue Cross Blue Shield of Kansas					
	Current Dual Option					
Plan Type	Option 1		Option 2			
Deductible						
Single	$500		$1,000			
Family	$1,000		$2,000			
Coinsurance %	20%		20%			
Coinsurance Out-of-Pocket						
Single	$5,000		$5,000			
Family	$10,000		$10,000			
Office Visit Copay	$25		$25			
Emergency Services	$100, then Ded/Coins		$100, then Ded/Coins			
Retail Prescription Drugs:						
Generic	$15					
Formulary Name Brand	$50		Ded $100/$200;			
Non Formulary Name Brand	$75		then 50% Coins			
Specialty	$100					
Enrollment:	**Option 1**	**Option 2**	**Option 1**	**Option 2**	**Option 1**	**Option 2**
Employee	212	99	212	99	212	99
Family	200	92	200	92	200	92
Total	**412**	**191**	**412**	**191**	**412**	**191**
	Current		Renewal		1/1 Effective	
Premiums:	Option 1	Option 2	Option 1	Option 2	Option 1	Option 2
Employee	$743.83	$686.97	$839.52	$776.17	$853.04	$788.67
Family	$1,685.23	$1,556.32	$1,901.84	$1,758.22	$1,932.50	$1,786.55
Estimated Monthly Total	$494,738	$211,191	$558,346	$238,597	$567,344	$242,441
Estimated Annual Total	$5,936,856	$2,534,298	$6,700,155	$2,863,165	$6,808,134	$2,909,291
Estimated Grand Total	**$8,471,153**		**$9,563,320**		**$9,717,425**	
$ Change in Rates			**$1,092,167**		**$1,246,272**	
% Change in Rates			**12.9%**		**14.7%**	