

2025-2026 PROPOSED BUDGET



May 12, 2025

AGENDA


- Review Calendar
- Review Revenue Assumptions
 - Local
 - State
 - Federal
- Review Expenditure Assumptions
- Budget Overview

CALENDAR

May - June	Public Display of Proposed Budget
May 12	Present FY26 Proposed Budget
June 23	Public Hearing/Adopt FY26 Budget
Sept 15	Submit Budget to ISBE
Oct 15	Submit Annual Financial Report to ISBE
Feb-March	Amended Budget, if needed

BUDGET CYCLE

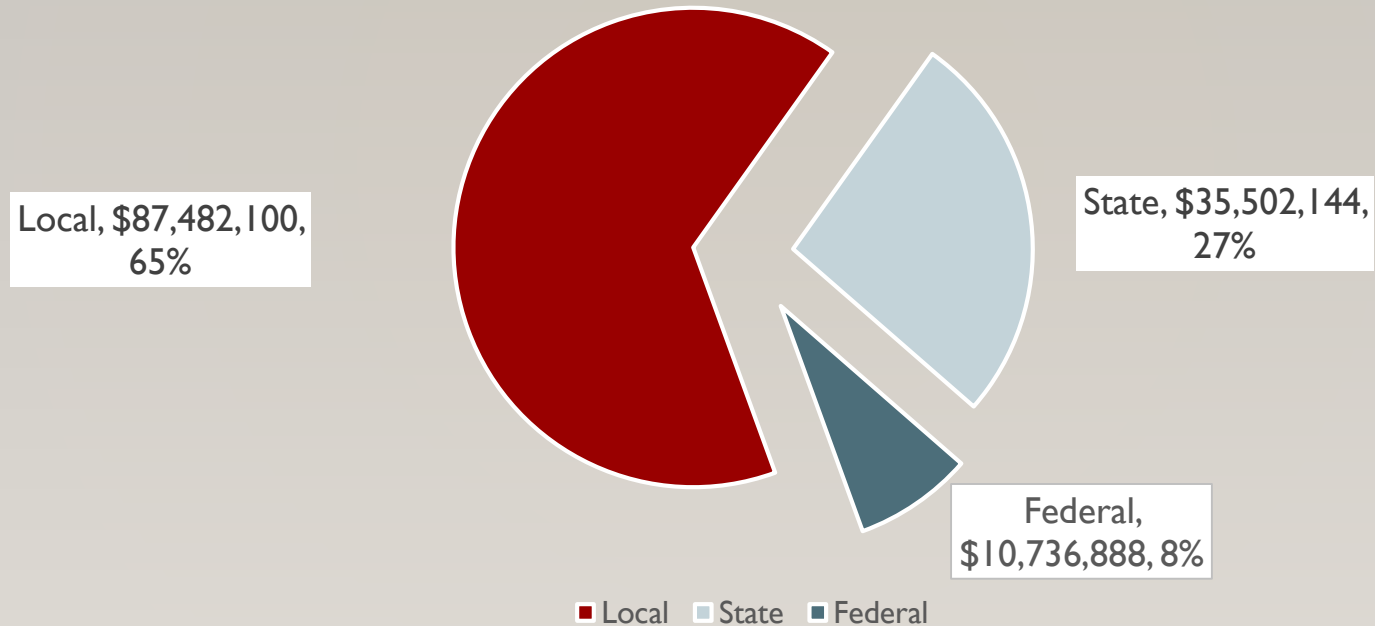
November	Set Tax Levy
February	Amended/Multi-Year Budget
March	Staffing
Spring	Department Budgets
May	Budget Presentation
September	Submit Budget to ISBE



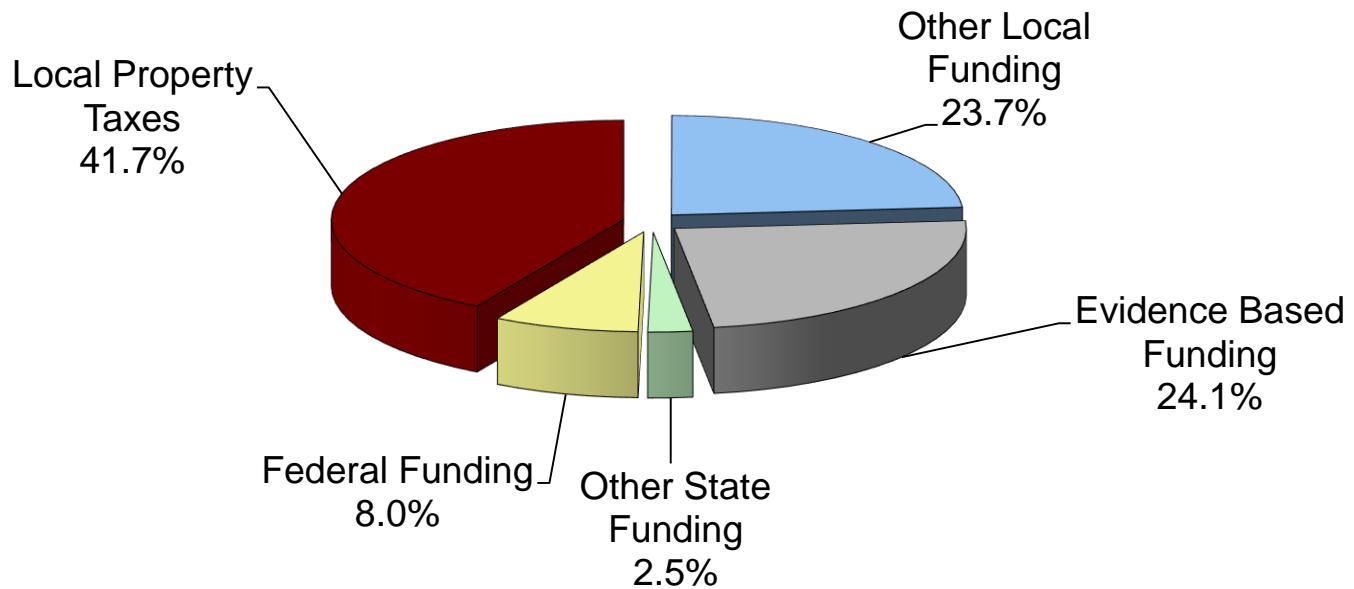
REVENUE ASSUMPTIONS

- Local Economy is Improving
 - Property Taxes (increasing)
- State
 - Evidence Based Funding (increasing)
- Federal
 - ESSER / CARES (ending)
 - Title I, II (No increase), Title III, IV (ending)

REVENUES BY SOURCE BUDGETED



OPERATING FUNDS REVENUE BY SOURCE



REVENUES - LOCAL

- Property Tax Levy, increase
 - 2023 EAV \$1,037,164,981
 - 2024 EAV \$1,117,082,807
- Corporate Replacement Tax (CPPRT), Decrease
- Interest, decrease

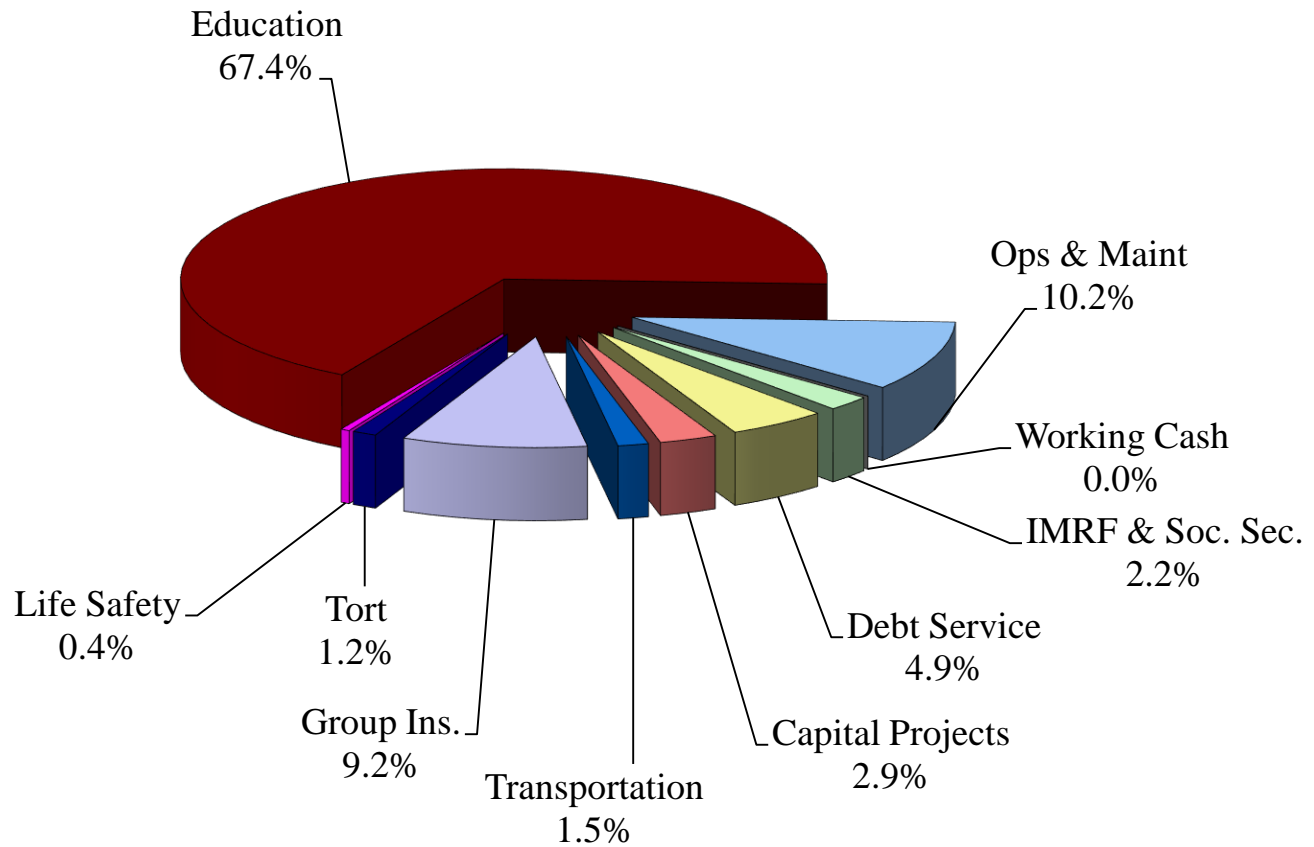
REVENUES - STATE & FEDERAL

- Evidence Based Funding (State Aid), increase
- Other State Grants, decrease (MCATS)
- Federal Grants, decrease
 - End of ESSER / CARES (Expended by 12/31/24)

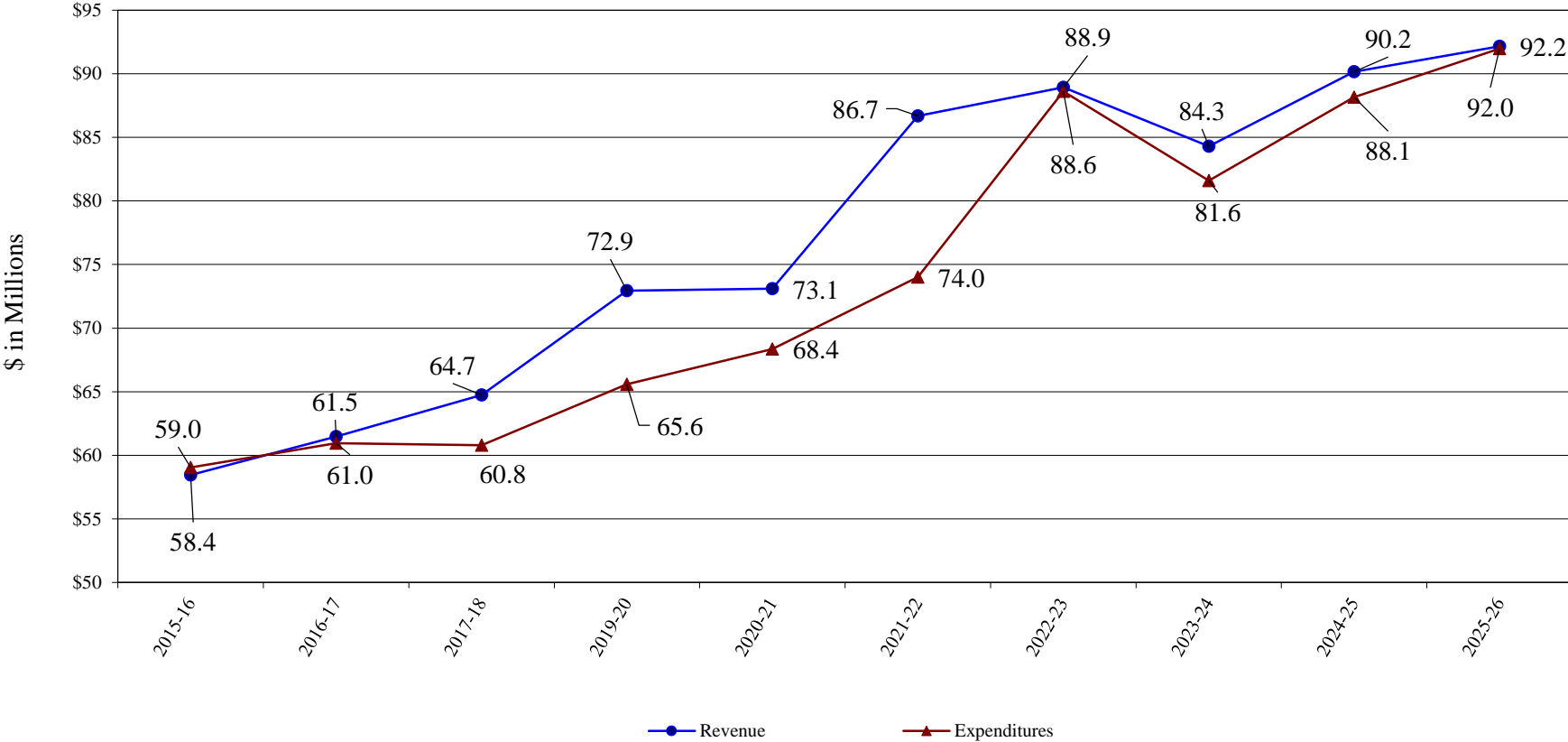
EXPENDITURE ASSUMPTIONS

- Staffing (increase)
- Purchased Services (increase)
- Utilities (increase)
- Supplies (increase)
- Capital Outlay (Increase)

EXPENDITURES BY FUND (ALL FUNDS)



ED FUND (REVENUE VS EXPENDITURES)



UTILITY EXPENDITURES & BUILDING SQUARE FOOTAGE WITH AC



CAPITAL PROJECTS

- LED Lighting
- 10 Year Life Safety Survey
- L-I preconstruction
- Middle Schools
 - Front Entrances
- Parking Lots
- Concrete Repairs
- Browning upgrades
- High School Cafeteria
- Elementary Schools
 - Classroom improvements
 - Logan/Jefferson roof replacements

FY26 BUDGET SUMMARY

Fund	Beginning Fund Balance	Revenues	Expenditures	Expenditures Over (Under)	Ending Fund Balance
•Education	\$ 65,304,860.00	\$ 92,166,856.00	\$ 91,891,523.00	\$ 275,333.00	\$ 65,580,193.00
•Op & Maint.	\$ 9,057,834.00	\$ 10,950,620.00	\$ 13,993,900.00	\$ (3,043,280.00)	\$ 6,014,554.00
•Debt Service	\$ 3,397,537.00	\$ 6,882,095.00	\$ 6,713,000.00	\$ 169,095.00	\$ 3,566,632.00
•Transportation	\$ 2,031,977.00	\$ 1,596,000.00	\$ 2,093,240.00	\$ (497,240.00)	\$ 1,534,737.00
Soc. Sec. & IMRF	\$ 5,111,413.00	\$ 3,031,040.00	\$ 3,011,263.00	\$ 19,777.00	\$ 5,131,190.00
•Capital Projects	\$ 13,634,170.00	\$ 5,950,000.00	\$ 7,877,450.00	\$ (1,927,450.00)	\$ 11,706,720.00
•Working Cash	\$ 13,430,281.00	\$ 1,058,540.00	\$ -	\$ 1,058,540.00	\$ 14,488,821.00
•Tort	\$ 1,370,036.00	\$ 1,660,300.00	\$ 1,656,630.00	\$ 3,670.00	\$ 1,373,706.00
•Life Safety *	\$ 480,654.00	\$ 633,541.00	\$ 610,000.00	\$ 23,541.00	\$ 504,195.00
•Group Insurance	\$ 4,658,414.00	\$ 12,745,090.00	\$ 12,971,130.00	\$ (226,040.00)	\$ 4,432,374.00
• All Funds	\$ 118,477,176.00	\$ 136,674,082.00	\$ 140,818,136.00	\$ (4,144,054.00)	\$ 114,333,122.00

* Unexpended 2024-2025 funds are anticipated to offset the negative fund balances for 2025-2026