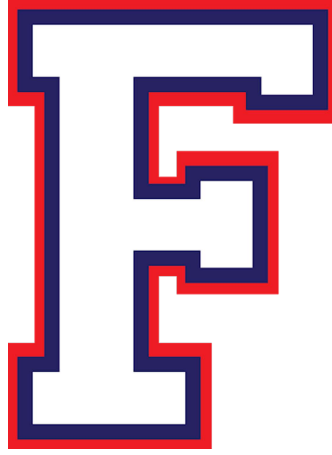




Austintown Local School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through May

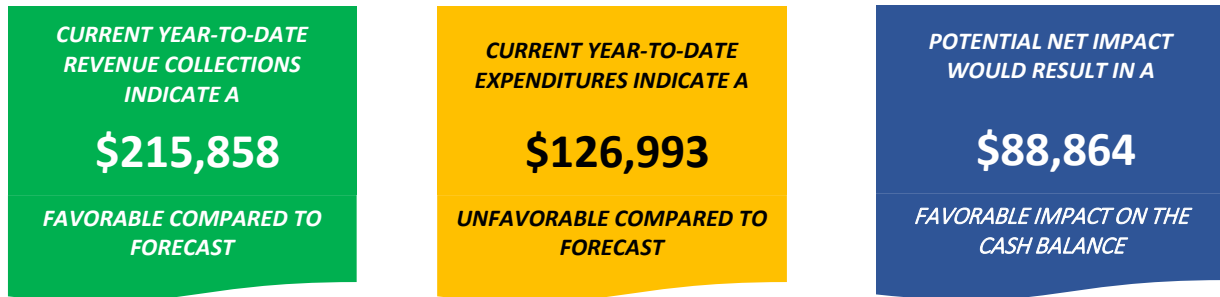
Treasurer/CFO, Blaise E. Karlovic

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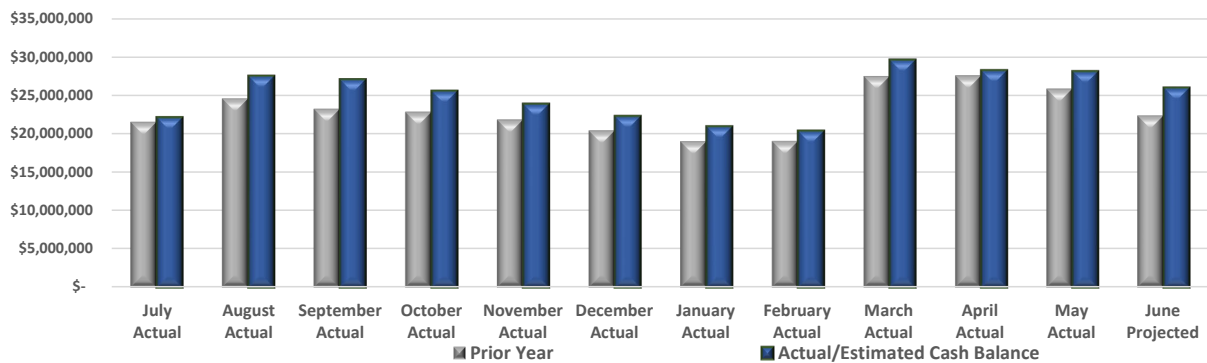
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FISCAL YEAR 2026 REVENUE AND EXPENDITURE ANALYSIS THROUGH MAY

1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS



2. VARIANCE AND CASH BALANCE COMPARISON



CURRENT MONTHLY CASH FLOW ESTIMATES A JUNE 30, 2026 CASH BALANCE OF

\$25,989,071

Current monthly cash flow estimates, including actual data through May indicate that the June 30, 2026 cash balance will be \$25,989,071, which is \$88,864 more than the five year forecast projection of \$25,900,207.

June 30 ESTIMATED CASH BALANCE IS

\$88,864

MORE THAN THE FORECAST/BUDGET AMOUNT

3. FISCAL YEAR 2026 REVENUE SHORTFALL/SURPLUS ANALYSIS (BASED UPON ACTUAL/ESTIMATED VARIANCE)

FY 2025 June Cash Balance

\$22,301,232

Estimated FY 2026 June Cash Balance

\$25,989,071

OPERATING SURPLUS OF

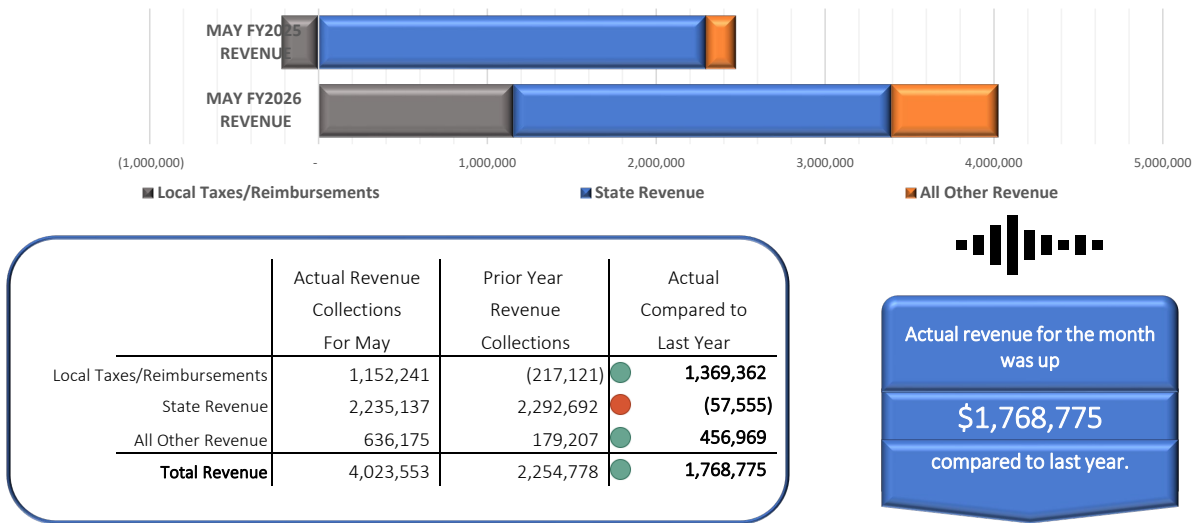
\$3,687,838

WILL INCREASE THE CASH BALANCE BY THE END OF THE FISCAL YEAR

Current cash flow monthly trend-estimates indicate this year's ending June 30 cash balance will INCREASE \$3,687,838 compared to last fiscal year ending June 30. This surplus outcome is the result of the cash flow revenue estimate of \$54,069,730 totaling more than estimated cash flow expenditures of \$50,381,891.

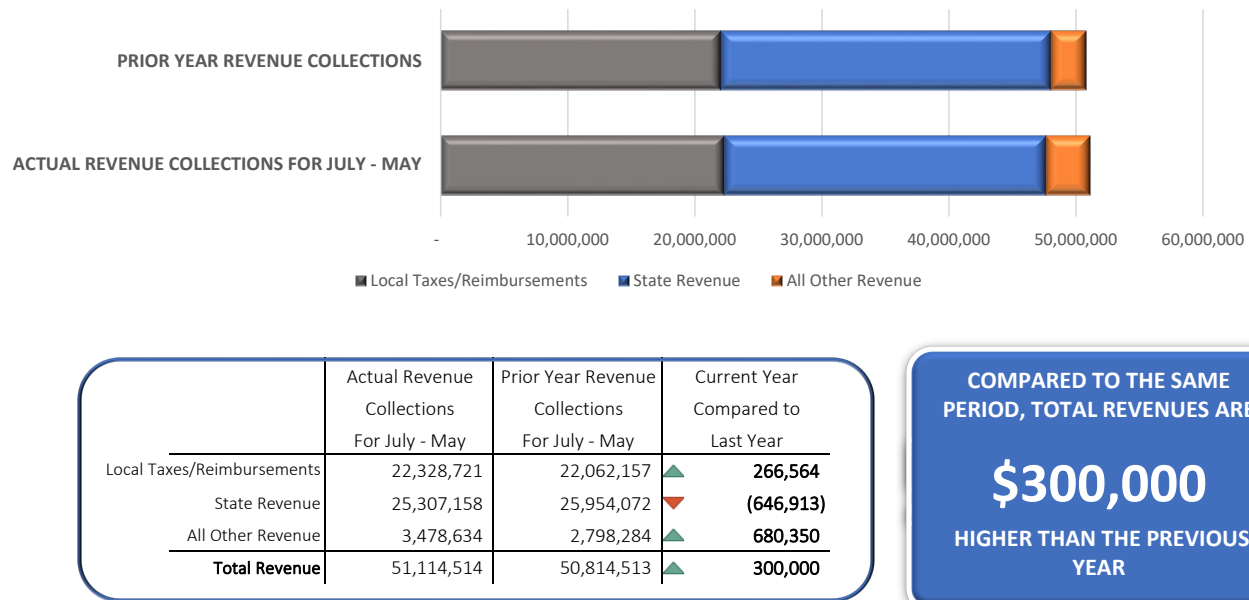
FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - MAY

1. MAY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



Overall total revenue for May is up 78.4% (\$1,768,775). The largest change in this May's revenue collected compared to May of FY2025 is higher homestead and rollback and other state reimbursements (\$1,369,362) and higher restricted fed (\$467,304). A single month's results can be skewed compared to a prior year because of the timing of revenue received. The fiscal year-to-date results, when involving additional months of revenue activity can provide more insight.

2. ACTUAL REVENUE RECEIVED THROUGH MAY COMPARED TO THE PRIOR YEAR



Fiscal year-to-date General Fund revenue collected totaled \$51,114,514 through May, which is \$300,000 or .6% higher than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through May to the same period last year is restricted fed revenue coming in \$481,006 higher compared to the previous year, followed by restricted aid state coming in - \$458,721 lower.

FISCAL YEAR 2026 REVENUE ANALYSIS - JULY - MAY

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE REVENUE
COLLECTIONS INDICATE A

\$215,858

FAVORABLE COMPARED TO FORECAST

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	22,470,406	22,328,721	(141,685)
State Revenue	27,571,864	27,546,397	(25,467)
All Other Revenue	3,811,602	4,194,611	383,009
Total Revenue	53,853,872	54,069,730	215,858

The top two categories (investment earnings and local taxes), represents 21.1% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$215,858 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .4% forecast annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

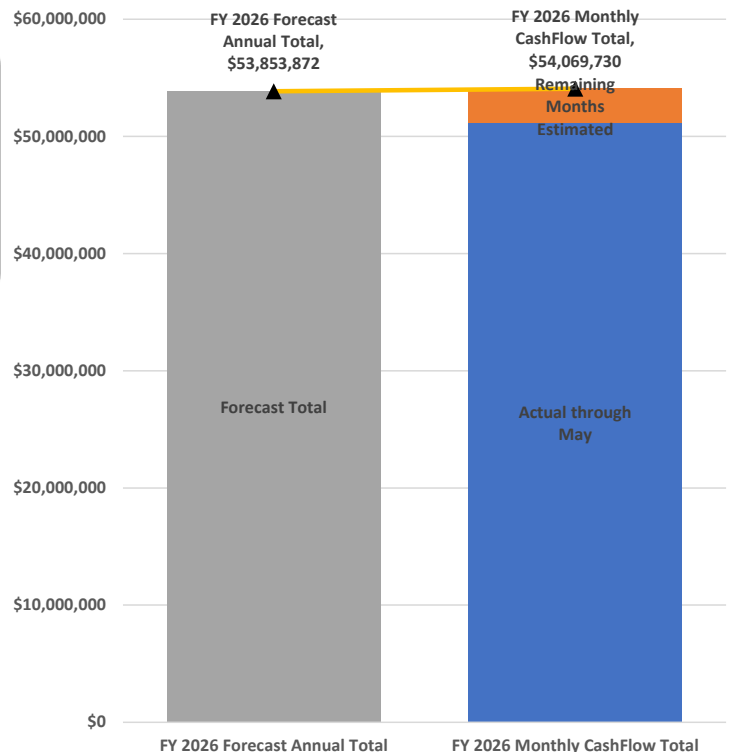
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Investment Earnings	189,459
Local Taxes	(144,155)
Restricted Fed	121,786
Restricted Aid State	(41,124)
All Other Revenue Categories	89,890
Total Revenue	215,857

4. REVENUE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through May indicate a favorable variance of \$215,858 compared to the forecast total annual revenue. This means the forecast cash balance could be improved.

Improved

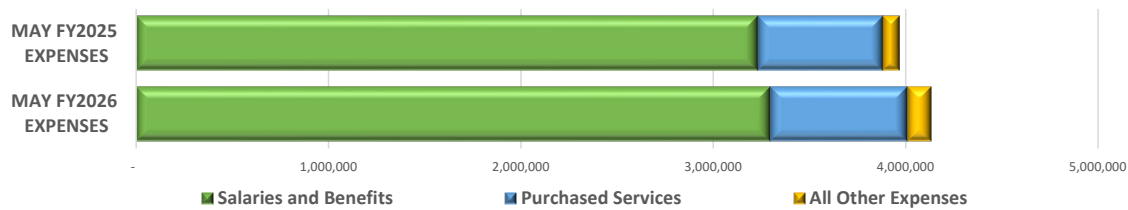
The fiscal year is 92% complete. Monthly cash flow, comprised of 11 actual months plus 1 estimated months indicates revenue totaling \$54,069,730 which is \$215,858 more than total revenue projected in the district's current forecast of \$53,853,872



Austintown Local School District

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - MAY

1. MAY EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For May	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	3,296,122	3,231,115	65,007
Purchased Services	711,287	652,006	59,281
All Other Expenses	122,602	86,134	36,467
Total Expenditures	4,130,011	3,969,255	160,756



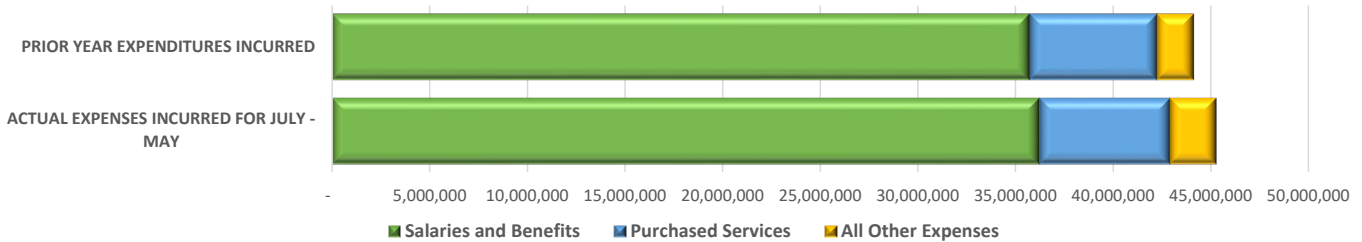
Actual expenses for the month was up

\$160,756

compared to last year.

Overall total expenses for May are up 4.1% (\$160,756). The largest change in this May's expenses compared to May of FY2025 is higher tuition and similar payments (\$67,235), lower non - utility property services (-\$36,820) and higher supplies for operation and repair - v (\$36,553). A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

2. ACTUAL EXPENSES INCURRED THROUGH MAY COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - May	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	36,216,991	35,721,204	495,786
Purchased Services	6,697,211	6,528,121	169,090
All Other Expenses	2,366,410	1,891,008	475,402
Total Expenditures	45,280,611	44,140,333	1,140,279

Compared to the same period, total expenditures are

\$1,140,279

higher than the previous year

Fiscal year-to-date General Fund expenses totaled \$45,280,611 through May, which is \$1,140,279 or 2.6% higher than the amount expended last year. The largest difference in expenditures when comparing current year-to-date expenditures through May to the same period last year is that regular certified salaries costs are \$617,575 higher compared to the previous year, followed by all other certified salaries coming in -\$379,138 lower and professional and technical services coming in -\$270,590 lower.

FISCAL YEAR 2026 EXPENDITURE ANALYSIS - JULY - MAY

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

**CURRENT YEAR-TO-DATE
EXPENDITURES INDICATE A**

\$126,993

**UNFAVORABLE COMPARED TO
FORECAST**

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	39,494,252	39,504,093	9,841
Purchased Services	7,454,870	7,405,725	(49,145)
All Other Expenses	3,305,777	3,472,074	166,297
Total Expenditures	50,254,898	50,381,891	126,993

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Supplies for Operation and Repair - V	98,582
Tuition and Similar Payments	82,332
Professional and Technical Services	(73,768)
Regular Certified Salaries	(73,259)
All Other Expense Categories	93,105
Total Expenses	126,993

The top two categories (supplies for operation and repair - v and tuition and similar payments), represents 142.5% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$126,993 (current expense estimates vs. amounts projected in the five year forecast) is equal to .3% of the total Forecasted annual expenses.

4. EXPENDITURE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through May indicate that Fiscal Year 2026 actual/estimated expenditures could total \$50,381,891 which has a unfavorable expenditure variance of \$126,993. This means the forecast cash balance could be reduced.

The fiscal year is approximately 92% complete. Monthly cash flow, comprised of 11 actual months plus 1 estimated months indicates expenditures totaling \$50,381,891 which is \$126,993 more than total expenditures projected in the district's current forecast of \$50,254,898

