Henry County Board of Education
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
MARCH 31, 2026

EXHIBIT F-I-A

FUND TYPES & ACCOUNT GROUPS	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCT GROUPS
DESCRIPTION	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE INTERNAL	TRUST & AGENCY	F/A & L/T DEBT
ASSETS & OTHER DEBITS:							
CASH & CASH EQUIVALENTS	6,647,713.61	809,602.64	2,997,284.21	11,503,594.27	0.00	466,268.17	0.00
INVESTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RECEIVABLES							
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER RECEIVABLES	30,425.64	231,483.65	0.00	0.00	0.00	6,830.80	0.00
INVENTORIES	0.00	137,070.17	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	9,035.49	0.00	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	53,739,514.65
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS							
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	584,485.45
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	22,779,873.09
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS & OTHER DEBITS	6,687,174.74	1,178,156.46	2,997,284.21	11,503,594.27	0.00	473,098.97	77,103,873.19
LIABILITIES & FUND EQUITY:							
LIABILITIES:							
SALARIES & BENEFITS PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	(1,812.77)	0.00
CLAIMS PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES							
INTERFUND PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES	0.00	29,768.96	0.00	0.00	0.00	0.00	0.00
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	23,364,358.54
TOTAL LIABILITIES	0.00	29,768.96	0.00	0.00	0.00	(1,812.77)	23,364,358.54
FUND EQUITY:							
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	53,739,514.65
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE	528,800.17	671,579.01	0.00	235,011.00	0.00	70,312.27	0.00
UNRESERVED FUND BALANCE	6,158,374.57	476,808.49	2,997,284.21	11,268,583.27	0.00	404,599.47	0.00
TOTAL FUND EQUITY	6,687,174.74	1,148,387.50	2,997,284.21	11,503,594.27	0.00	474,911.74	53,739,514.65
TOTAL LIABILITIES & FUND EQUITY	6,687,174.74	1,178,156.46	2,997,284.21	11,503,594.27	0.00	473,098.97	77,103,873.19

Henry County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED MARCH 31, 2026

EXIBIT F-II-A

FUND TYPES		GOVERNMENTAL			FIDUCIARY	
DESCRIPTION	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	TOTAL (Memo Only)
REVENUES						
STATE REVENUES	11,446,044.33	10,164.84	0.00	117,504.00	0.00	11,573,713.17
FEDERAL REVENUES	420.00	2,053,649.32	0.00	0.00	0.00	2,054,069.32
LOCAL REVENUES	4,610,780.87	502,496.05	0.00	170,007.44	265,974.53	5,549,258.89
OTHER REVENUES	21,931.43	24,365.50	0.00	0.00	0.00	46,296.93
TOTAL REVENUES	16,079,176.63	2,590,675.71	0.00	287,511.44	265,974.53	19,223,338.31
EXPENDITURES:						
INSTRUCTIONAL SERVICES	8,411,375.13	758,019.24	0.00	0.00	47,245.24	9,216,639.61
INSTRUCTIONAL SUPPORT SERVICES	2,212,395.14	327,198.87	0.00	0.00	23,642.56	2,563,236.57
OPERATIONS & MAINTENANCE	1,237,639.53	49,195.96	0.00	0.00	970.32	1,287,805.81
AUXILIARY SERVICES	878,548.45	1,150,657.15	0.00	0.00	11,631.03	2,040,836.63
GENERAL ADMINISTRATIVE SERVICES	876,510.86	153,529.42	0.00	0.00	0.00	1,030,040.28
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICES						
PRINCIPLE	0.00	0.00	152,131.54	0.00	0.00	152,131.54
INTEREST	0.00	0.00	6,854.66	0.00	0.00	6,854.66
OTHER DEBT SERVICES	0.00	0.00	2,750.00	0.00	0.00	2,750.00
OTHER EXPENDITURES	358,907.20	37,118.87	0.00	0.00	53,297.51	449,323.58
TOTAL EXPENDITURES	13,975,376.31	2,475,719.51	161,736.20	0.00	136,786.66	16,749,618.68
OTHER FUND SOURCES (USES):						
TRANSFERS IN	46,808.21	322,060.31	0.00	0.00	25.00	368,893.52
OTHER FUND SOURCES	30,282.33	0.00	0.00	0.00	0.00	30,282.33
TRANSFERS OUT	562,590.00	34,369.39	0.00	0.00	11,167.19	608,126.58
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(485,499.46)	287,690.92	0.00	0.00	(11,142.19)	(208,950.73)
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	1,618,300.86	402,647.12	(161,736.20)	287,511.44	118,045.68	2,264,768.90
BEGINNING FUND BALANCE - OCT 1	5,068,873.88	745,740.38	3,159,020.41	11,216,082.83	356,866.06	20,546,583.56
ENDING FUND BALANC - MAR 31	6,687,174.74	1,148,387.50	2,997,284.21	11,503,594.27	474,911.74	22,811,352.46

Henry County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED MARCH 31, 2026

EXHIBIT F-III-A

FUND TYPE DESCRIPTION	GENERAL BUDGET	GENERAL ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	SPECIAL REVENUE BUDGET	SPECIAL REVENUE ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
STATE REVENUES	22,569,202.00	11,446,044.33	11,123,157.67	7,568.00	10,164.84	(2,596.84)
FEDERAL REVENUES	0.00	420.00	(420.00)	2,580,697.00	2,053,649.32	527,047.68
LOCAL REVENUES	5,021,840.00	4,610,780.87	411,059.13	838,314.00	502,496.05	335,817.95
OTHER SOURCES	0.00	21,931.43	(21,931.43)	43,000.00	24,365.50	18,634.50
TOTAL REVENUES	27,591,042.00	16,079,176.63	11,511,865.37	3,469,579.00	2,590,675.71	878,903.29
EXPENDITURES:						
INSTRUCTIONAL SERVICES	16,747,941.27	8,411,375.13	8,336,566.14	1,267,088.95	758,019.24	509,069.71
INSTRUCTIONAL SUPPORT SERVICES	3,395,869.59	2,212,395.14	1,183,474.45	449,702.36	327,198.87	122,503.49
OPERATIONS & MAINTENANCE	1,557,889.67	1,237,639.53	320,250.14	52,151.00	49,195.96	2,955.04
AUXILIARY SERVICES	2,191,886.00	878,548.45	1,313,337.55	2,016,408.33	1,150,657.15	865,751.18
GENERAL ADMINISTRATIVE SERVICES	1,067,652.01	876,510.86	191,141.15	301,332.05	153,529.42	147,802.63
CAPTIAL OUTLAY	0.00	0.00	0.00	1,304.00	0.00	1,304.00
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	638,881.00	358,907.20	279,973.80	160,096.00	37,118.87	122,977.13
TOTAL EXPENDITURES	25,600,119.54	13,975,376.31	11,624,743.23	4,248,082.69	2,475,719.51	1,772,363.18
OTHER FUND SOURCES (USES):						
TRANSFERS IN	0.00	46,808.21	(46,808.21)	163,672.00	322,060.31	(158,388.31)
OTHER FUND SOURCES	65,584.34	30,282.33	35,302.01	0.00	0.00	0.00
TRANSFERS OUT	649,374.76	562,590.00	86,784.76	21,654.00	34,369.39	(12,715.39)
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(583,790.42)	(485,499.46)	(98,290.96)	142,018.00	287,690.92	(145,672.92)
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	1,407,132.04	1,618,300.86	(211,168.82)	(636,485.69)	402,647.12	(1,039,132.81)
BEGINNING FUND BALANCE - OCT 1	3,500,000.00	5,068,873.88	(1,568,873.88)	645,000.00	745,740.38	(100,740.38)
ENDING FUND BALANCE - MAR 31	4,907,132.04	6,687,174.74	(1,780,042.70)	8,514.31	1,148,387.50	(1,139,873.19)

Henry County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED MARCH 31, 2026

EXHIBIT F-III-B

FUND TYPE DESCRIPTION	DEBT SERVICE BUDGET	DEBT SERVICE ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	CAPITAL PROJECTS BUDGET	CAPITAL PROJECTS ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
STATE REVENUES	795,640.00	0.00	795,640.00	235,011.00	117,504.00	117,507.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	38,704.00	0.00	38,704.00	0.00	170,007.44	(170,007.44)
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	834,344.00	0.00	834,344.00	235,011.00	287,511.44	(52,500.44)
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPTIAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICES						
PRINCIPLE	488,403.00	152,131.54	336,271.46	0.00	0.00	0.00
INTEREST	599,967.59	6,854.66	593,112.93	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	2,750.00	(2,750.00)	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	1,088,370.59	161,736.20	926,634.39	0.00	0.00	0.00
OTHER FUND SOURCES (USES):						
TRANSFERS IN	524,374.76	0.00	524,374.76	0.00	0.00	0.00
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	524,374.76	0.00	524,374.76	0.00	0.00	0.00
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	270,348.17	(161,736.20)	432,084.37	235,011.00	287,511.44	(52,500.44)
BEGINNING FUND BALANCE - OCT 1	0.00	3,159,020.41	(3,159,020.41)	0.00	11,216,082.83	(11,216,082.83)
ENDING FUND BALANCE - MAR 31	270,348.17	2,997,284.21	(2,726,936.04)	235,011.00	11,503,594.27	(11,268,583.27)

Henry County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED MARCH 31, 2026

EXHIBIT F-III-C

FUND TYPE DESCRIPTION	EXPENDABLE TRUST BUDGET	EXPENDABLE TRUST ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS BUDGET	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
STATE REVENUES	0.00	0.00	0.00	23,607,421.00	11,573,713.17	12,033,707.83
FEDERAL REVENUES	0.00	0.00	0.00	2,580,697.00	2,054,069.32	526,627.68
LOCAL REVENUES	365,837.00	265,974.53	99,862.47	6,264,695.00	5,549,258.89	715,436.11
OTHER SOURCES	0.00	0.00	0.00	43,000.00	46,296.93	(3,296.93)
TOTAL REVENUES	365,837.00	265,974.53	99,862.47	32,495,813.00	19,223,338.31	13,272,474.69
EXPENDITURES:						
INSTRUCTIONAL SERVICES	127,575.00	47,245.24	80,329.76	18,142,605.22	9,216,639.61	8,925,965.61
INSTRUCTIONAL SUPPORT SERVICES	53,833.00	23,642.56	30,190.44	3,899,404.95	2,563,236.57	1,336,168.38
OPERATIONS & MAINTENANCE	15,117.00	970.32	14,146.68	1,625,157.67	1,287,805.81	337,351.86
AUXILIARY SERVICES	1,529.00	11,631.03	(10,102.03)	4,209,823.33	2,040,836.63	2,168,986.70
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	1,368,984.06	1,030,040.28	338,943.78
CAPTIAL OUTLAY	0.00	0.00	0.00	1,304.00	0.00	1,304.00
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	488,403.00	152,131.54	336,271.46
INTEREST	0.00	0.00	0.00	599,967.59	6,854.66	593,112.93
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	2,750.00	(2,750.00)
OTHER EXPENDITURES	120,517.00	53,297.51	67,219.49	919,494.00	449,323.58	470,170.42
TOTAL EXPENDITURES	318,571.00	136,786.66	181,784.34	31,255,143.82	16,749,618.68	14,505,525.14
OTHER FUND SOURCES (USES):						
TRANSFERS IN	6,312.00	25.00	6,287.00	694,358.76	368,893.52	325,465.24
OTHER FUND SOURCES	0.00	0.00	0.00	65,584.34	30,282.33	35,302.01
TRANSFERS OUT	23,330.00	11,167.19	12,162.81	694,358.76	608,126.58	86,232.18
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(17,018.00)	(11,142.19)	(5,875.81)	65,584.34	(208,950.73)	274,535.07
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	30,248.00	118,045.68	(87,797.68)	1,306,253.52	2,264,768.90	(958,515.38)
BEGINNING FUND BALANCE - OCT 1	322,000.00	356,866.06	(34,866.06)	4,467,000.00	20,546,583.56	(16,079,583.56)
ENDING FUND BALANCE - MAR 31	352,248.00	474,911.74	(122,663.74)	5,773,253.52	22,811,352.46	(17,038,098.94)