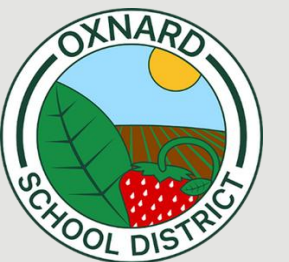


2026-27 Adopted Budget Presentation

Board of Trustees Meeting
June 17, 2026



Oxnard School District 2026-27 Budget Proposal

Introduction

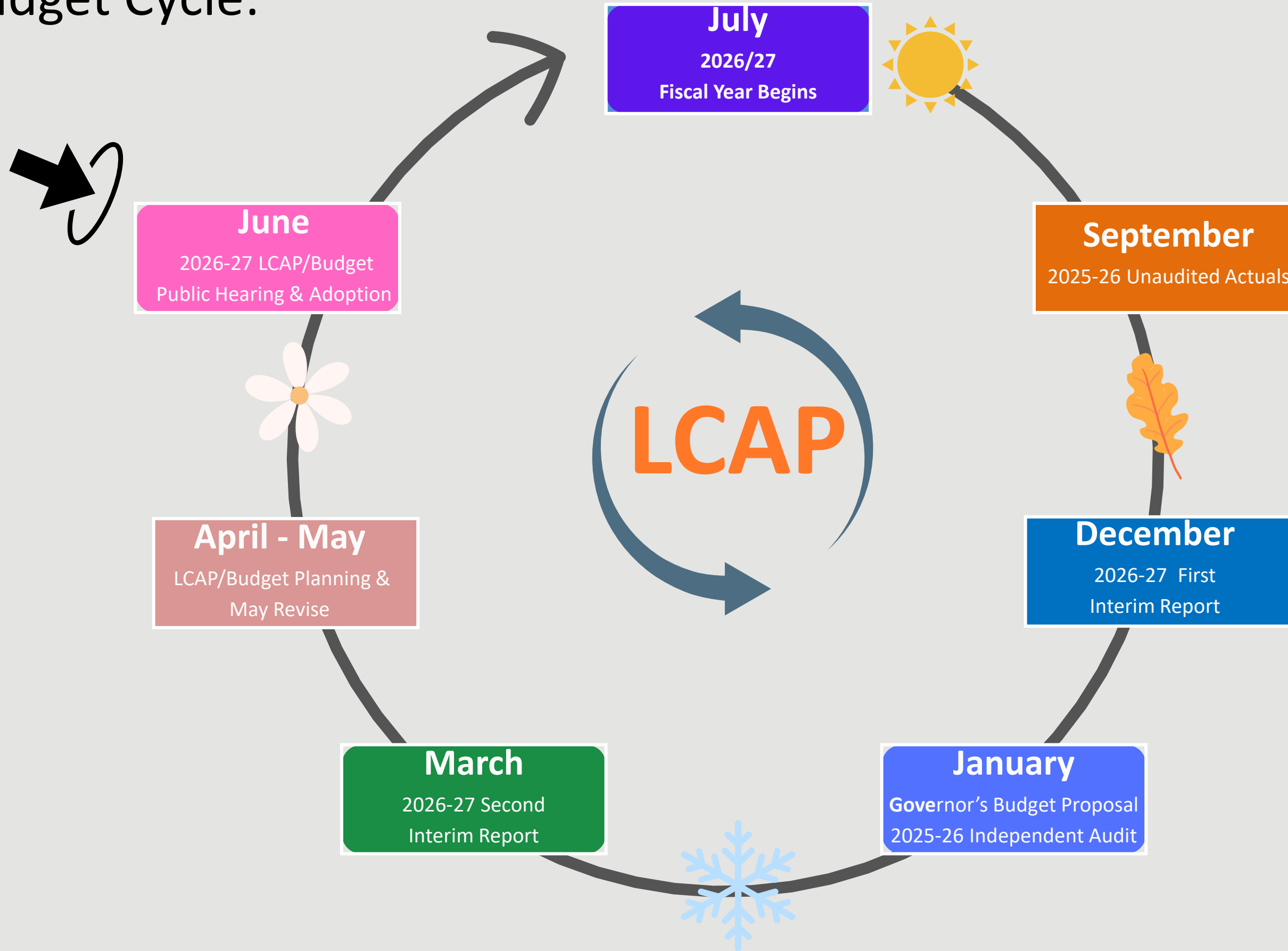
Education Code Section 42127 (a) (2), requires school districts to adopt a budget and file it with the county superintendent of schools within five days of adoption or by July 1, whichever comes first.

The steps to adopt the budget include the Board of Trustees holding a public hearing on or before July 1 of each year.

Per Education Code section 42127 (d), the County Superintendent shall approve, conditionally approve or disapprove the adopted budget on or before September 15.



Annual Budget Cycle:



Governor's May Revision Highlights

- Cost of Living Adjustment (COLA) increased from 2.41% to 2.87%, with an additional 1.44% investment to LCFF base grants
- Proposed \$2.4 Billion *ongoing* increase in Special Education funding statewide.
 - *Funding not included in the Adopted Budget until finalized in the State Budget*
 - *If included in enacted budget Oxnard School District can potentially receive about \$4 million dollars.*
- Proposed \$5 Billion *one-time* Student Support & Professional Development Discretionary Block Grant
 - *Funding not included in the Adopted Budget until finalized in the State Budget*
 - *If included in enacted budget Oxnard School District can potentially receive about \$9.5 million dollars of one-time monies.*



2026-27 LCFF Funding Factors

Grade Span	TK-3	4-6	7-8
2025-26 Base Grant per ADA	\$10,256	\$10,411	\$10,719
Statutory COLA—2.87%	\$294	\$299	\$308
Additional LCFF Investment—1.44%	\$148	\$150	\$154
2026-27 Base Grant per ADA	\$10,698	\$10,860	\$11,181
Grade Span Adjustment	\$1,113	-	-
2026-27 Adjusted Base Grant per ADA	\$11,811	\$10,860	\$11,181
20% Supplemental Grant per ADA ²	\$2,362	\$2,172	\$2,236
65% Concentration Grant per ADA ³	\$3,455	\$3,177	\$3,270
TK Add-on per ADA (inclusive of statutory COLA)	\$5,704		



2026-27 LCFF Revenue Highlights

Funding Increase:

2026-27
Statutory COLA

2.87%

Additional LCFF
Investment

1.44%

Total Augmented
COLA

4.31%

Declining Enrollment

- Funded ADA decreased from 12,599.27 to 12,183.70
 - Reduction of 415.57 ADA

Net Impact on Revenue

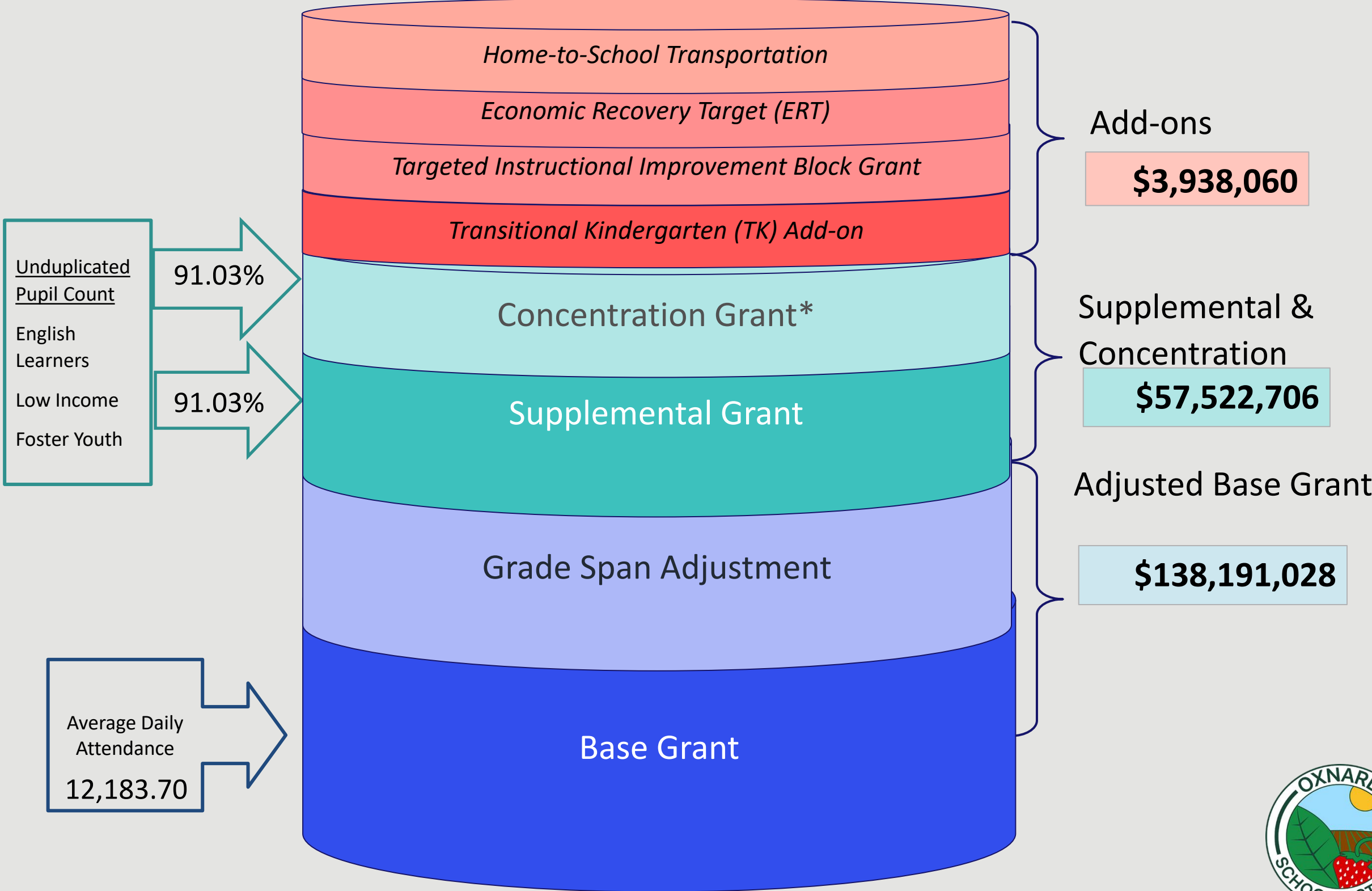
- LCFF Revenue increased from \$195.5 million to \$198.2 million
 - Increase of \$3.6 million, 1.87%

While the State increased LCFF funding by 4.31%, declining enrollment reduced the District's actual revenue increase to 1.87%



Components of LCFF Funding

- LCFF provides approximately \$198.2M in funding
- 91.03% UPP generates \$57.5 million in Supplemental & Concentration funding
- Funds support LCAP actions and services with students with the greatest needs.



2026-27 Revenue Highlights

Federal Revenues

- Decrease of approximately \$6.1 million (34.5%)
- Expiration of one-time federal funding (i.e., EPA Clean HDV)
- Title program carryovers not included in the Adopted Budget (pending year-end close)

State Revenues

- Decrease of approximately \$9.6M (20.1%)
- Expiration of one-time funding received in 2025-26 (Student Support and Discretionary Block Grant, Literary Coaches Grant, Learning Communities for School Success and Learning Recovery Emergency Block Grant)
- Lower projected ELOP, Prop 28 Arts & Music and Lottery revenues due to declining enrollment.

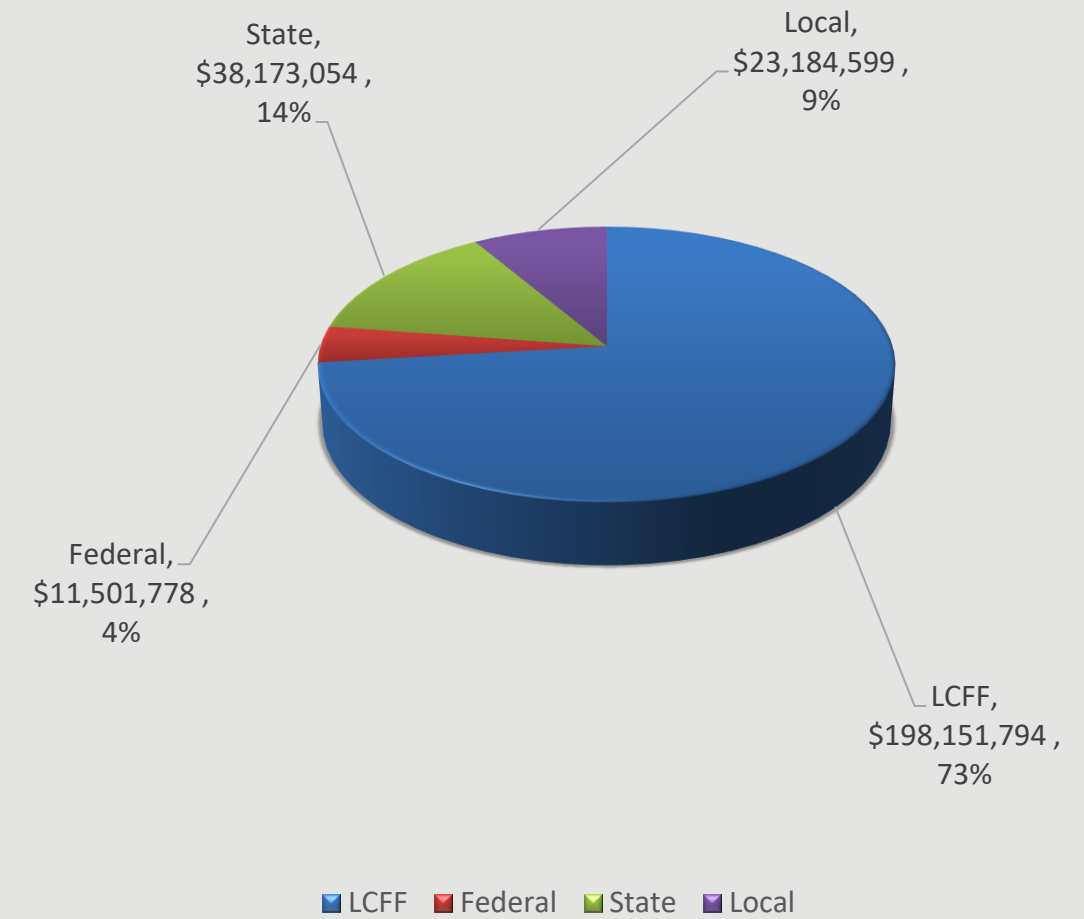
Local Revenues

- Decrease of approximately \$3.8 million (14.2%)
- Primarily due to lower interest earnings as cash balances decline, and lower projected E-Rate revenues due to a large E-Rate project in 2025-26 (~\$1M)

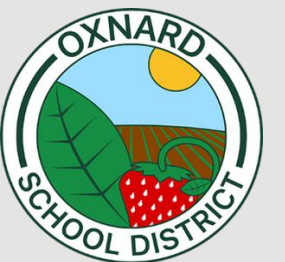


2026-27 Proposed Budget Revenue Comparison

Source	2025-26 (Estimated Actuals)	2026-27 (Projected)	Change
LCFF	\$194,509,661	\$198,151,794	+3,642,133
Federal	\$17,582,357	\$11,501,778	(\$6,080,579)
State	\$47,768,915	\$38,173,054	(\$9,595,861)
Local	\$27,021,246	\$23,184,599	(\$3,836,647)
Total	\$286,882,179	\$271,011,225	(\$15,870,954)



Total revenues are projected to decrease by \$15.9 million, primarily due to the expiration of one time federal and state sources.



2026-27 Projected Expenditure Highlights

Salaries & Benefits

- Net decrease of \$5.9 million driven by staffing reductions, partially offset by step and column increases, rising benefit costs, and the transition of contracted services to district staff.
- As services are brought in house, expenditures shift from contracted services to personnel costs, contributing to the decrease in the Services and Other Operating Expenditures category.

Services & Other Operating Expenditures

- Decrease of \$17.7 million due to the expiration of one-time funding and reductions in contracted services.

Books, Supplies & Capital Outlay

- Combined decrease of \$13.0 million due primarily to the completion of one-time investments, including the EPA Clean Heavy Duty Vehicle Bus Grant (\$4.5 million), textbook adoption purchases (\$6.0 million), and facility improvement projects such as Board Room and District Office upgrade (\$2.5 million).

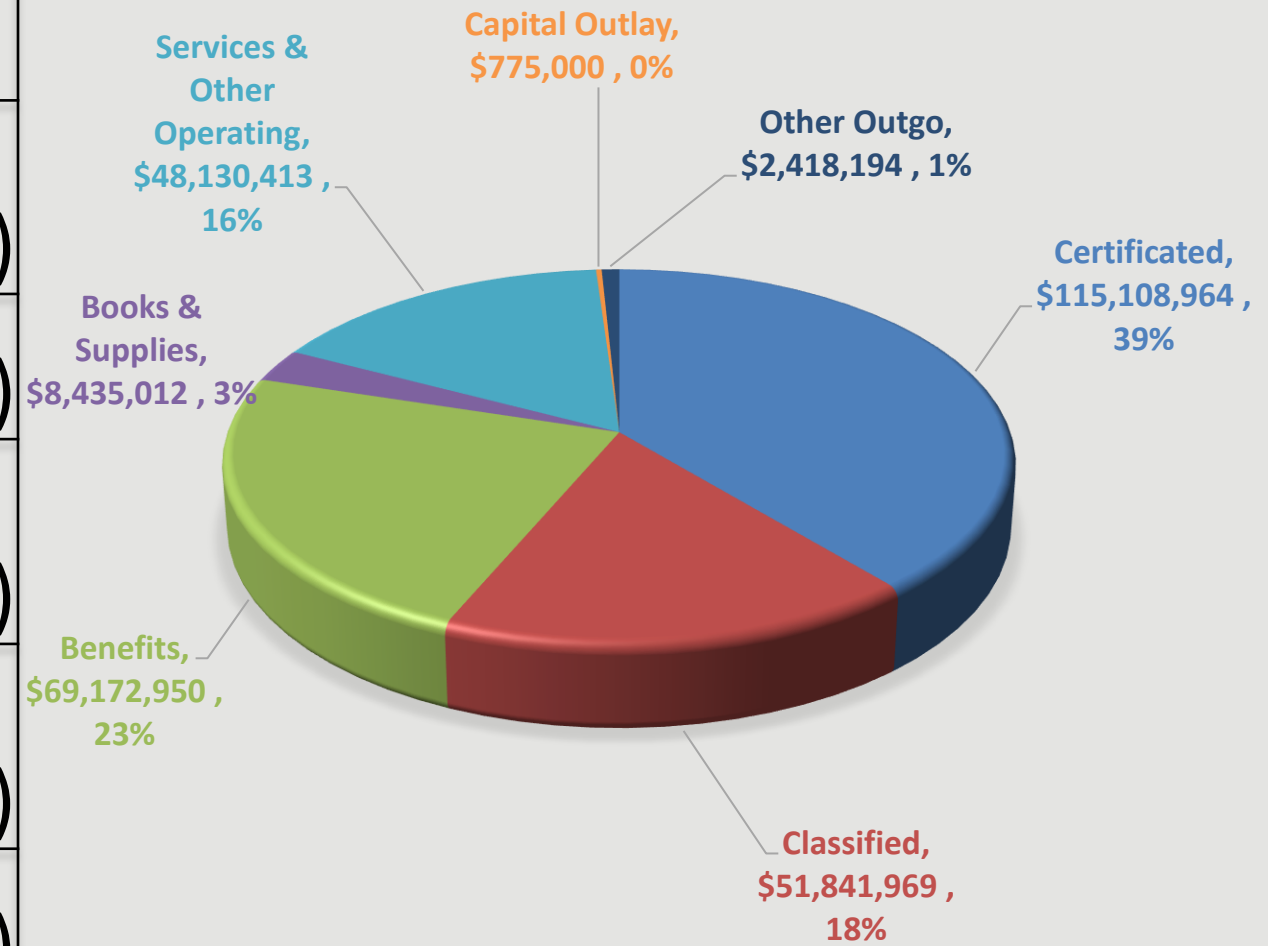
Overall Impact:

Total expenditures decrease by \$36.8 million as the district continues to align spending with declining enrollment and available resources.



2026-27 Proposed Expenditure Comparison

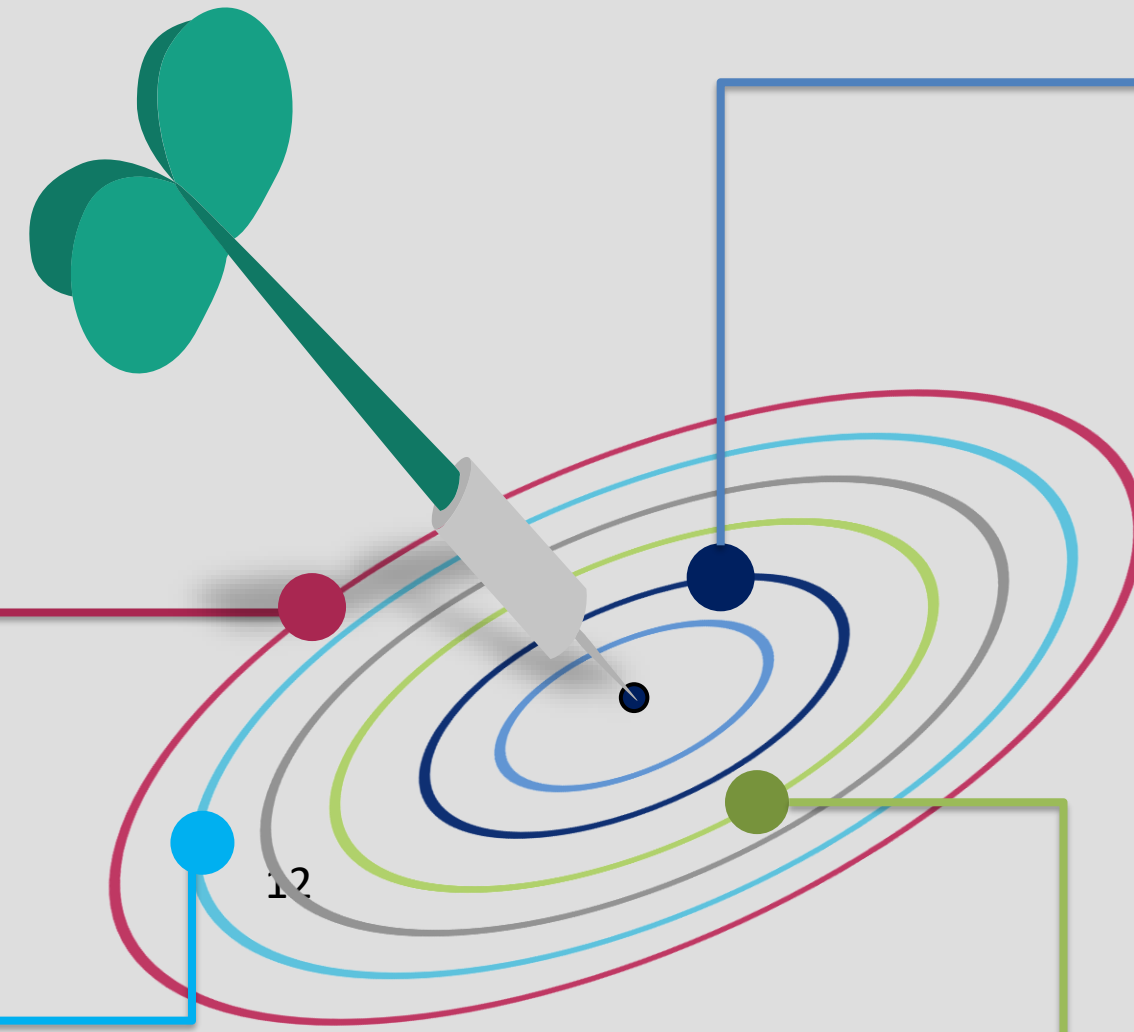
Category	2025-26 (Estimated Actuals)	2026-27 (Projected)	Change
Certificated Salaries	118,445,690	115,108,964	(3,336,726)
Classified Salaries	53,317,746	51,841,969	(1,475,777)
Benefits	70,274,046	69,172,950	(1,101,096)
Books and Supplies	14,558,143	8,435,012	(6,123,131)
Services & Other Operating	65,871,622	48,130,413	(17,741,209)
Capital Outlay	7,686,662	775,000	(6,911,662)
Other Outgo	2,489,577	2,418,194	(71,383)
Total Expenditures	332,643,486	295,882,502	(36,760,984)



Multi-Year Projections

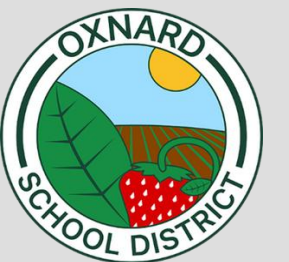
Multiyear projections are required by Assembly Bill (AB) 1200 and AB 2756

Projections are made using the most reliable information available at the time.



Projections will change any time assumptions change

Projections include both state-wide and local planning factors



Key State Planning Factors

Factor		2025-26	2026-27	2027-28	2028-29
Statutory COLA		2.30%	4.31%	3.30%	3.09%
California Lottery	Unrestricted per ADA	\$190	\$190	\$190	\$190
	Restricted per ADA	\$82	\$82	\$82	\$82
Mandated Block Grant	Per ADA	\$39.09	\$40.41	\$41.74	\$43.03
STRS		19.10%	19.10%	19.10%	19.10%
PERS		26.81%	26.40%	26.80%	25.90%



Local Planning Factors

Factor	2025-26	2026-27	2027-28	2028-29
Estimated Enrollment	12,481	11,841	11,319	10,824
Change in Enrollment		(640)	(522)	(495)
Estimated ADA		11,130.79	10,639.87	10,174.38
Estimated Funded ADA		12,183.70	11,702.06	11,211.23
Step & Column Costs		1.3%	1.3%	1.3%
Budget Reductions to align with enrollment decline			\$8 Million	\$4 Million



Multi-Year Financial Projections

	2026-27	2027-28	2028-29
Components	Adopted Budget	Projections	Projections
Beginning Fund Balance (projected)	68,975,116	44,103,839	39,963,096
+ Revenues	271,011,225	268,498,714	266,528,665
- Expenditures	295,882,502	272,639,457	270,304,128
Net Increase/(Decrease) in Fund Balance	(24,871,277)	(4,140,743)	(3,775,463)
= Ending Fund Balance	44,103,839	39,963,096	36,187,633
Components of Ending Fund Balance			
Reserve for Economic Uncertainty %	10%	10%	9%
Reserve for Economic Uncertainty	29,588,250	27,263,946	24,327,372
Non-Spendable	120,000	120,000	120,000
Assignments			
Financial Stability Reserve		264,535	959,031
Legally Restricted	14,395,589	12,314,616	10,781,231
Unappropriated	0	0	0

Next Steps



State enacted budget: July 1, 2026



45-Day Budget Revision presented at an August meeting



2025-26 Unaudited Actuals presented in September 2026 and Budget Advisory Committee reconvenes



First Interim Report presented to the board by December 15, 2026 with updated enrollment and staffing projections





Thank you

