SUFFOLK
PUBLIC SCHOOLS

Department of Purchasing

100 N. Main Street, 2nd Floor
Suffolk, VA 23434
(757) 925-6762

June 24, 2026

To: **Interested Parties**

Re: **RFP 1965-P, Plan Providers for 403(b) and 457(b) Plans**

Questions and Answers:

- **Please provide a breakdown of the current value of plan assets by investment option by provider or vendor offered under the plan(s).** $33,566,054 in total plan assets

- **Would Suffolk be open to a proposed fund menu or will the existing fund menu remain intact?** Suffolk is open to a fund menu that offers the best options for our staff and their retirement.

- **Please provide the total amount of contributions per plan for each provider.** $601,988 in contributions YTD from 357 active contributors

- **Please provide the total amount of distributions per plan for each provider.** We do not have the total dollar amount. There are approximately 100 distributions per year, including both partial and full account liquidations.

- **Please provide the assets by provider, active and terminated.** $33,566,054 in total plan assets

- **Please provide the participant counts per provider, active and terminated.** 791 current participants (accounts that are in the plan)

- **What is the average number of new enrollments per year?** 33 average new enrollments a year

RFP 1965-P - Addendum 2 Acknowledged:

_____ Date_____

Sent by:

Linda Bates

Linda Bates, NIGP-CPP, VCO, VCA
Coordinator of Purchasing