2026-2027 PROPOSED BUDGET

MOLINE-COAL VALLEY
SCHOOL DISTRICT

May 11, 2026

AGENDA

- Review Calendar
- Review Revenue Assumptions
  - Local
  - State
  - Federal
- Review Expenditure Assumptions
- Budget Overview

CALENDAR

May - June	Public Display of Proposed Budget
May 11	Present FY27 Proposed Budget
June 22	Public Hearing/Adopt FY27 Budget
Sept 15	Submit Budget to ISBE
Oct 15	Submit Annual Financial Report to ISBE
Feb-March	Amended Budget, if needed

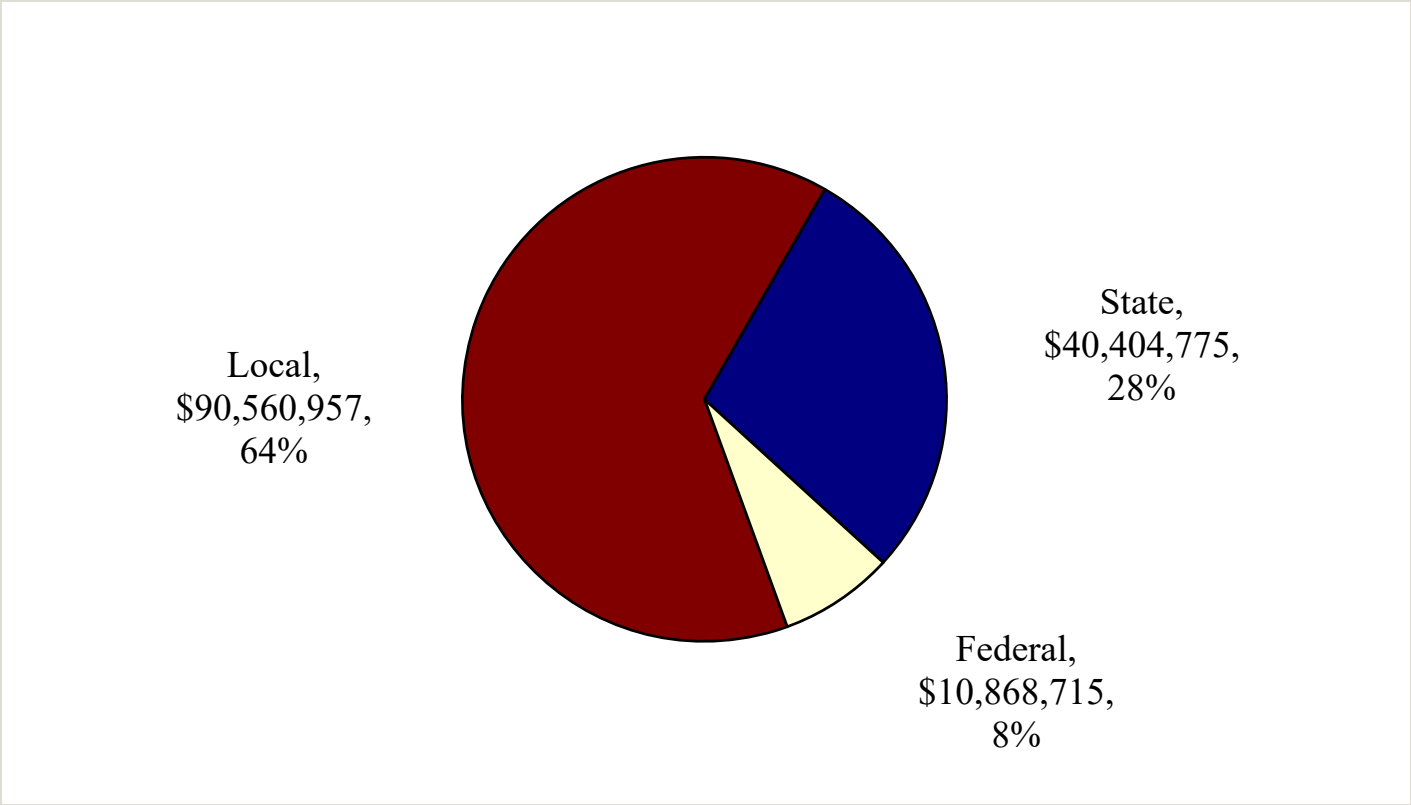
BUDGET CYCLE

November	Set Tax Levy
February	Amended/Multi-Year Budget
March	Staffing
Spring	Department Budgets
May	Budget Presentation
September	Submit Budget to ISBE

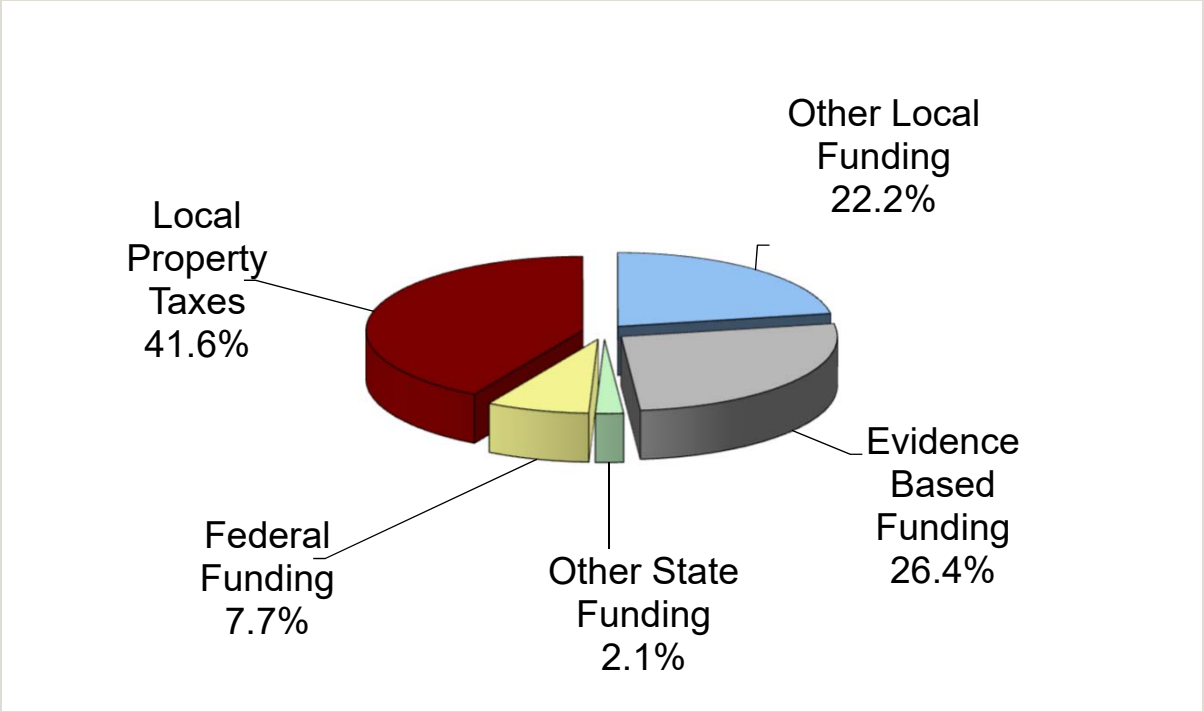
REVENUE ASSUMPTIONS

- Local Economy is Improving
  - Property Taxes (increasing)
    - Tax rate stayed the same as previous year.
- State
  - Evidence Based Funding (increasing)
- Federal
  - Title Funding (No increase)

REVENUES BY SOURCE BUDGETED



OPERATING FUNDS REVENUE BY SOURCE



REVENUES - LOCAL

- Property Tax Levy, increase
  - 2024 EAV $1,117,082,807
  - 2025 EAV $1,183,425,734
- Corporate Replacement Tax (CPPRT) - Leveling out
- Interest - decreasing

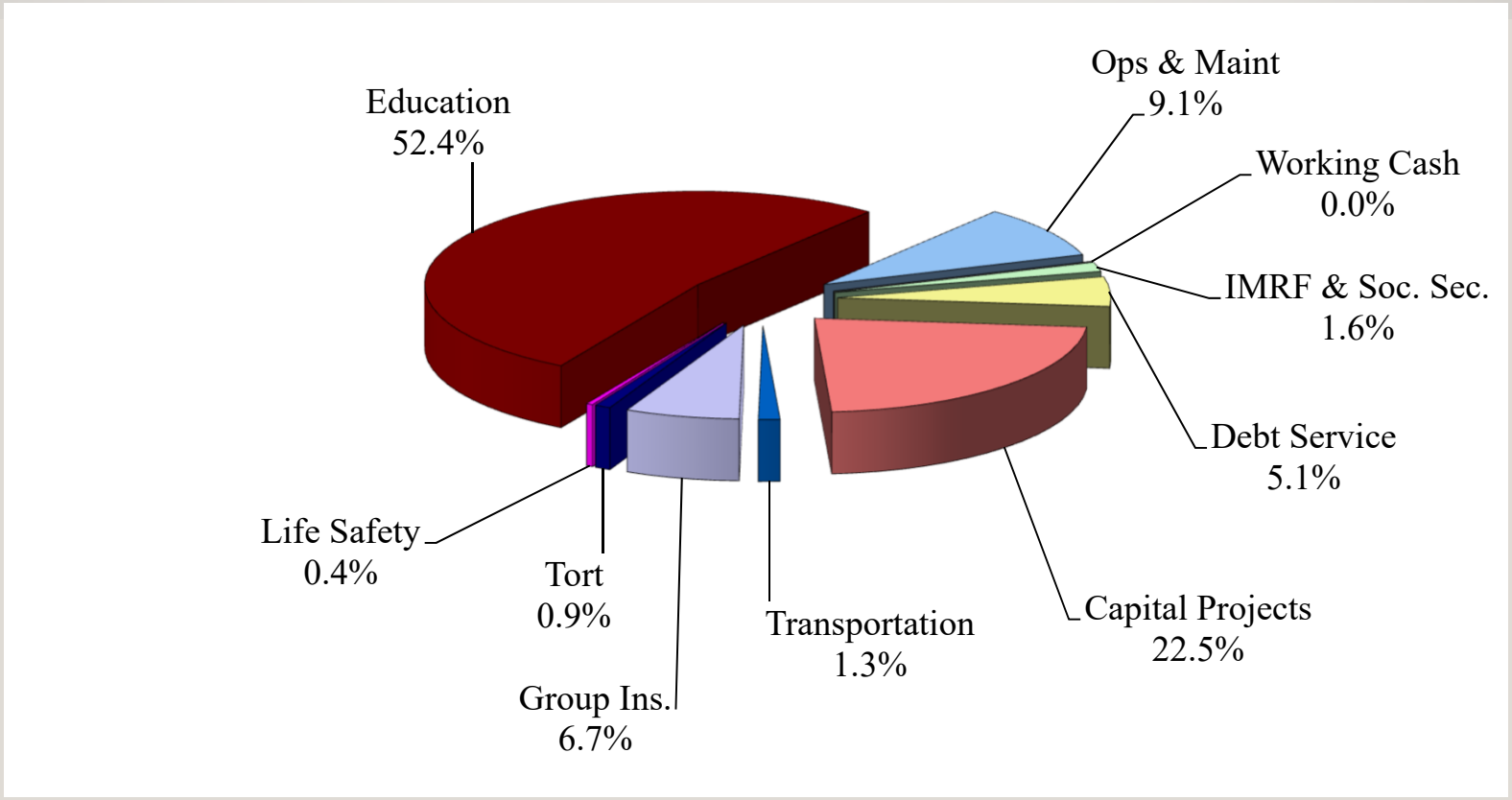
REVENUES - STATE & FEDERAL

- Evidence Based Funding (State Aid) - increase
- Other State Grants - decrease (MCATS)
- Federal Grants - Flat funding

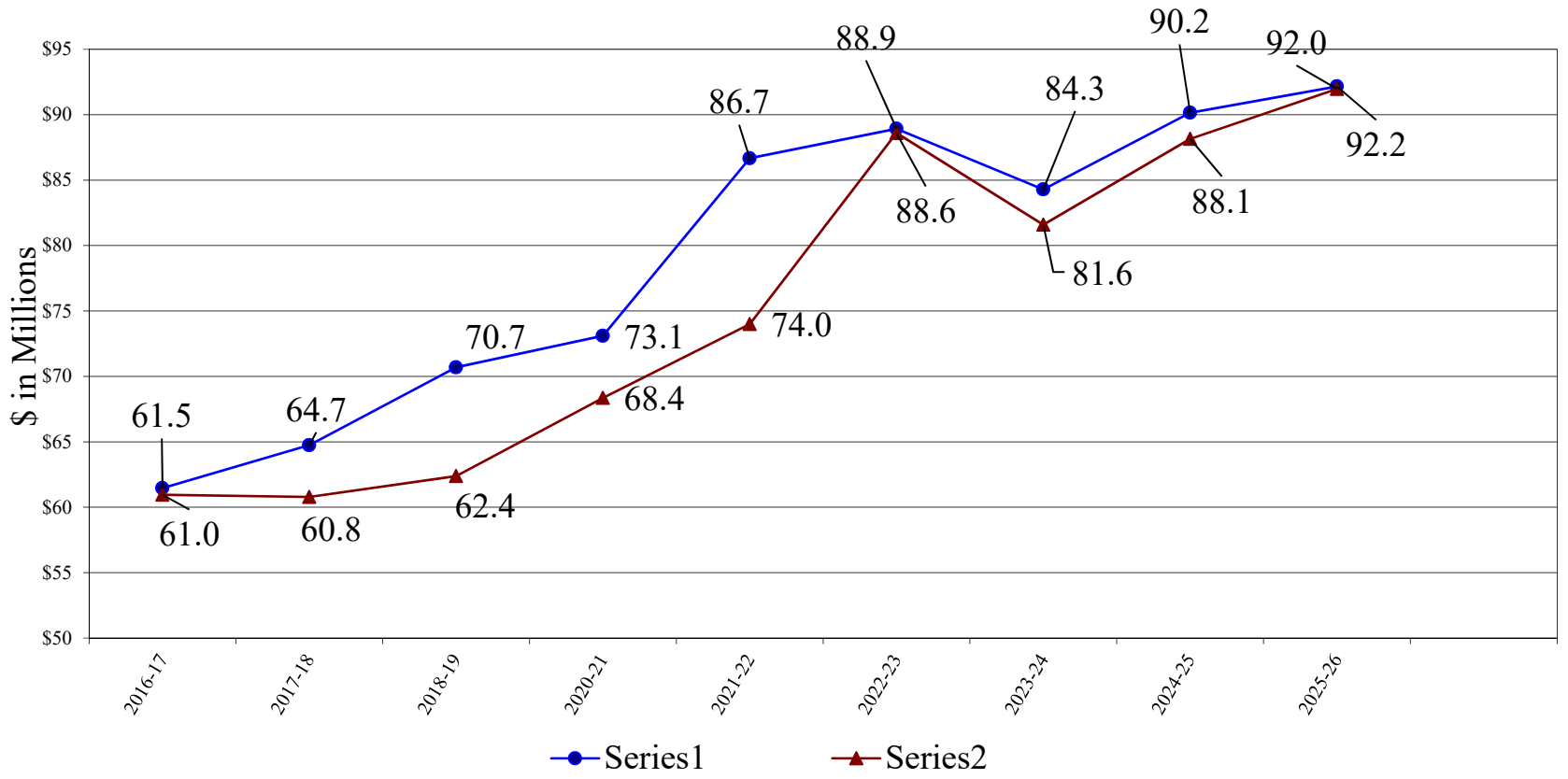
EXPENDITURE ASSUMPTIONS

- Staffing (increase)
- Purchased Services (increase)
- Utilities (increase)
- Supplies (increase)
- Capital Outlay (Increase)

EXPENDITURES BY FUND (ALL FUNDS)



EDUCATION FUND
(REVENUES VS. EXPENDITURES)



CAPITAL PROJECTS

- Ontiveros Elementary
- MHS Restroom remodel
- MHS Cafeteria remodel
- MHS Soccer Field remodel
- MHS Softball/Baseball remodel
- Heat pump replacements
- MHS right hand turn lane
- Logan, Butterworth, and Washington classroom updates
- MHS & Middle school tennis courts
- Multiple parking lot patching & sealing projects

FY27 BUDGET SUMMARY

Proposed Budget					
	Beginning Fund Balance	2026-2027 Budget		Expenditures Over (Under)	Ending Fund Balance
		Revenues	Expenditures		
Education	70,069,169	97,358,515	97,134,175	224,340	70,293,509
Operation & Maintenance	11,232,478	12,902,190	15,949,130	(3,046,940)	8,185,538
Debt Service	5,663,452	6,933,497	9,448,783	(2,515,286)	3,148,166
Transportation	1,950,452	2,075,730	2,439,270	(363,540)	1,586,912
SS & IMRF	5,225,073	2,563,315	2,936,190	(372,875)	4,852,198
Capital Projects	55,605,506	6,725,000	46,476,080	(39,751,080)	15,854,426
Working Cash	14,390,815	891,710	0	891,710	15,282,525
Tort	2,073,272	1,775,285	1,748,395	26,890	2,100,162
Life, Heath & Safety	702,859	656,710	732,760	(76,050)	626,809
Group Insurance	4,314,184	12,769,445	12,769,445	0	4,314,184
All Funds	171,227,260	144,651,397	189,634,228	(44,982,831)	126,244,429