

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF THE
MONTROSE COMMUNITY SCHOOL DISTRICT**

BE IT RESOLVED, that the total revenues, and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Montrose Community School District for fiscal year 2026-2027 which includes 5.3504 mills of ad velorum taxes to be levied on commercial personal property and 17.3504 mills of ad velorum taxes to be levied on non-primary residency and non-qualified agricultural property to be used for operating purposes, as follows:

Revenues:

Local	\$	1,394,745	
Other Local Revenue		130,000	
State		17,967,431	
Federal		989,256	
Incoming transfers and other financing sources		-	
Fund Modifications		42,500	
Total Revenues			\$ 20,523,932
Projected Fund Balance June 30, 2026			\$ 5,060,558

Total Available for Appropriation			<u>\$ 25,584,490</u>
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BE IT FURTHER RESOLVED, that \$25,584,490 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction			
Basic Programs	\$	9,893,189	
Added Needs		2,765,269	
Total Instruction		12,658,458	
Support Services			
Pupil Services		1,301,078	
Instructional Staff		1,215,755	
General Administration		469,350	
School Administration		1,130,421	
Business		345,574	
Operations & Maintenance		2,092,142	
Transportation		569,583	
Central Services		275,853	
Athletics		458,752	
Total Support		7,858,508	
Community Services		176,219	
Facilities Acquisitions & Improvements		100,000	
Other Transactions		236,712	
Total Expenditures			\$ 21,029,897
Operating Transfer to Other Funds			<u>100,000</u>
Total Appropriated			<u>\$ 21,129,897</u>
Projected June 30, 2027 Fund Balance	\$	4,454,593	

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Food Service Fund of the Montrose Community School District for fiscal year 2026-2027, as follows:

Revenues:		
Local	\$	95,254
State		132,000
Federal		1,174,150
Incoming transfers and other financing sources		
Total Revenues		<u>\$ 1,401,404</u>
Projected Fund Balance June 30, 2026		<u>426,109</u>
Total Available for Appropriation		<u><u>\$ 1,827,513</u></u>

BE IT FURTHER RESOLVED, that \$1,827,513 of the total available to appropriate in the School Lunch Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Food Services	\$	1,477,566
Capital Outlay		-
Transfer to General Fund - Indirect Costs		42,500
Total Appropriated		<u>\$ 1,520,066</u>
Projected June 30, 2027 Fund Balance	\$	307,447

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Sinking Fund of the Montrose Community School District for fiscal year 2026-2027, which includes .9536 mills of ad velorum taxes to be levied on all property to be used for allowable sinking fund purposes, as follows:

Revenues:

Local Sources	\$	226,197
State Sources		-
Total Revenues		<u>\$ 226,197</u>
Projected Fund Balance June 30, 2026		<u>393,933</u>
Total Available for Appropriation		<u><u>\$ 620,130</u></u>

BE IT FURTHER RESOLVED, that \$620,130 of the total available to appropriate in the Sinking Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Facility Acquisitions & Improvement	\$	225,000
Total Appropriated		<u>\$ 225,000</u>
Projected June 30, 2027 Fund Balance	\$	395,130

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Activity Fund of the Montrose Community School District for fiscal year 2026-2027, as follows:

Revenues:

Local	\$	400,000	
Total Revenue			\$ 400,000
Projected Fund Balance June 30, 2026			<u>\$ 426,933</u>
Total Available to Appropriate			<u><u>\$ 826,933</u></u>

BE IT FURTHER RESOLVED, that \$826,933 of the total available to appropriate in the School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

School Activities	\$	410,000	
Total Appropriated			<u>\$ 410,000</u>
Projected June 30, 2027 Fund Balance	\$	416,933	

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2024 Capital Projects Fund of the Montrose Community School District for fiscal year 2026-2027, be as follows:

Revenues:

Revenue:	\$	100,000	
Total Revenue			\$ 100,000
Projected Fund Balance June 30, 2026			<u>\$ 2,303,129</u>
Total Available to Appropriate			<u><u>\$ 2,403,129</u></u>

BE IT FURTHER RESOLVED, that \$2,403,129 of the total available to appropriate in the 2024 Bond Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Expenditures:	\$	2,100,000	
Total Appropriated			<u>\$ 2,100,000</u>
Projected June 30, 2027 Fund Balance	\$	303,129	

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the District Capital Projects Fund of the Montrose Community School District for fiscal year 2026-2027, be as follows:

Revenues:

Revenue:	\$	100,000	
Total Revenue			\$ 100,000
Projected Fund Balance June 30, 2026			\$ 100,000
Total Available to Appropriate			\$ 200,000

BE IT FURTHER RESOLVED, that \$200,000 of the total available to appropriate in the District Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Expenditures:	\$	-	
Total Appropriated			\$ -
Projected June 30, 2027 Fund Balance	\$	200,000	

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED THAT:

The Board shall adopt this appropriation resolution at a regular meeting to be held on June 22, 2026 at 6:00 PM at HMHS Room 105, located at 301 Nanita Drive, Montrose, Michigan 48457.

Ayes: Chuck Wright, Dan Hill, Mary Kreider, Barry Gross,
Nina Priest, Trevor Jones, Vicki Van Cura

Nays: _____

Motion declared Passed

Vicki Van Cura

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Montrose Community School District, Genesee County, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at its regular meeting held on June 22, 2026. The original resolution is a part of the Board's minutes and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267 as amended.

Vicki Van Cura

Secretary, Board of Education