No. 3200
SECTION: BUSINESS
TITLE: INVESTMENTS

ADOPTED: 1/26/66
READOPTED: 6/15/09;6/20/13;1/29/14;
11/15/16;1/21/25
REVISED: 5/25/04

OXFORD AREA SCHOOL DISTRICT

It shall be the policy of the Oxford Area School District to optimize its revenue through investment of its unencumbered cash balances in such a way as to minimize non-invested balances and maximize return on investments.

All investments on behalf of the school district should be made by the school district's Business Administrator.

Funds of the school district may be invested in U.S. Treasury bills or placed in time accounts or share accounts of institutions insured by the FDIC or FSLIC to the extent such certificates are insured by a proper bond in accordance with law and Board policy.

The Board requires that the Treasurer report to the Board monthly the transactions occurring since the last report.

Funds of the school district may be withdrawn from approved public depositories, or negotiable instruments owned by the school district may be sold before maturity at the sole discretion of the Business Administrator acting within the law and subsequent ratification of the Board.

All securities shall be purchased in the name of the school district and shall be kept in a safe deposit box. Annually, during the month of July, a report of school district investments shall be made to the Board of Directors.