ST. JOSEPH

SCHOOL DISTRICT

2026-2027 Preliminary Budget

June 2026

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The St. Joseph School District (SJSD) budget is a fluid document published by the District to provide the Board of Education (BOE) and the community with insight into the budget process. The annual budget represents a vitally important blueprint for the fiscal operation of the District. The budget provides a detailed outline of the probable expenditures and anticipated receipts of the school district for the upcoming fiscal year.

The budget has been prepared to meet Missouri state statutes and SJSD Board Policy DB requiring school district budgets to include five specific components.

1) A budget message describing the important features of the budget and major changes from the preceding year.

2) Estimated revenues to be received from all sources for the fiscal year, with a comparative statement of actual or estimated revenues for the two years immediately preceding, itemized by year, fund, and source.

3) Proposed expenditures for each department, office, and other classification for the budget year; together with a comparative statement of actual or estimated expenditures for the two years immediately preceding; itemized by year, fund, activity, and object.

4) The amount required for the payment of interest, amortization, and redemption charges on the debt of the school district.

5) A general budget summary.

The components of the budget message and budget summary are identified on this page and are also strategically integrated throughout the budget document in the sections where they are most relevant. This approach presents the information within its appropriate context, enhancing the document's organization, readability, and overall flow.

Strategic Plan

Mission

A declaration of the unique identity to which the district aspires, its specific purpose, and the means by which it will achieve its purpose.

Preparing students for a successful future

Vision

A statement about the 'future state' of the district and where it aspires to go.

Empowering every learner, every day

Strategic Priorities

An uncompromising commitment to achieve specific, measurable, observable, or demonstrable results that exceed present capability.

Priority 1: Effective Teaching and Learning

Priority 2: School Finances

Priority 3: Recruiting and Retaining High-Quality Staff

Priority 4: Facilities

Priority 5: Communication, Climate, and Culture

Priority 1: Effective Teaching and Learning

SMART GOAL 1.1: SJSD will ensure all content areas achieve an “On-Track” designation as measured by APR/MSIP, through data-driven conversations focused on student performance relative to grade-level standards.

SMART GOAL 1.2: SJSD classrooms will implement Tier 1 instruction using evidence-based practices. All students will have access to high-quality, standards-aligned learning experiences. Student mastery of grade-level standards will be monitored quarterly, and instructional adjustments will be made based on data from classroom observations, assessments, and teacher feedback.

SMART GOAL 1.3: SJSD will improve reading proficiency from 38% (2025) to 85%.

SMART GOAL 1.4: Students in grades K-3 who are chronically absent will reduce from 18.04% (2025) to 8%.

SMART GOAL 1.5: SJSD will score no less than 70% on the Annual Performance Report each year.

SMART GOAL 1.6: All high school students will be exposed to real-world learning opportunities, and each student will complete at least one career pathway experience (such as an internship, client-connected project, entrepreneurial opportunity, industry-recognized credential, or college credit course) during their four years of high school.

Priority 2: **School Finances**

SMART GOAL 2.1: Over the next five years the St. Joseph School District will continue to make progress towards maintaining a reserve ratio (fund 1 & 2) at or above 20% as outlined in Board Policy DIAA.

SMART GOAL 2.2: The Business Office Team will improve transparency with internal and external stakeholders through increased communication as evidenced by board meeting updates and communication to staff and families prior to board meetings.

SMART GOAL 2.3: The Data Management Team will ensure data accuracy as evidenced by accurate and timely submissions to DESE.

SMART GOAL 2.4: Improve and enhance Student Information System stakeholder interaction as evidenced by accurate and timely submissions to DESE.

Priority 3: **Recruiting and Retaining High-Quality Staff**

SMART GOAL 3.1: Effectively implement policies, procedures, and guidelines for the effective operation of the district as evidenced by annually updated handbooks and completion of compliance training for all staff.

SMART GOAL 3.2: By May of each year, 100% of current employees will have a summative evaluation completed with supervisor feedback as indicated through Frontline.

SMART GOAL 3.3: SJSD will refine and implement improved practices, procedures, and documentation as it relates to personnel matters as evidenced by professional learning and coaching opportunities provided.

Priority 4: **Facilities**

SMART GOAL 4.1: By October of 2025, the district will develop a long-range facilities plan aligned to CSIP priorities to guide future construction projects.

SMART GOAL 4.2: Each year, SJSD will review the facilities plan and suggest modification as needed to the Board of Education.

SMART GOAL 4.3: By June 2026, the Director of Student Services and Coordinator of College/Career Readiness & Family Services will work with all buildings to create a Behavioral Risk Assessment and Management Team, and facilitate training for staff to utilize a research-based process to analyze threats to school safety and manage those behavioral at-risk students to mitigate risks to other students and staff.

Priority 5: **Communication, Climate, and Culture**

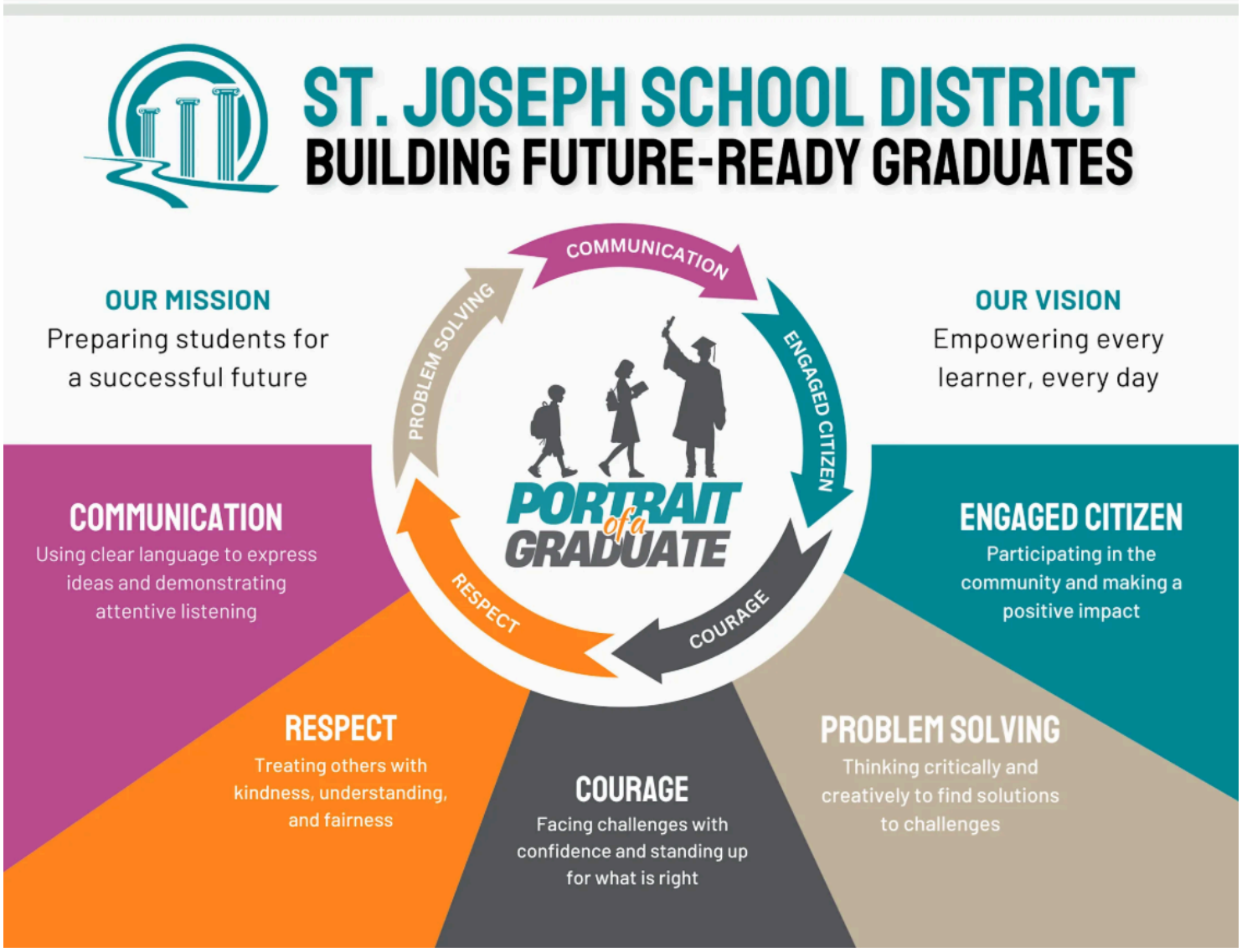
SMART GOAL 5.1: By June 2026, the Communications Department will develop and implement a comprehensive communications plan that aligns with the district's strategic plan, outlines methods for reliable two-way communication with all stakeholders, includes a crisis communication plan in alignment with district emergency response plans, and establishes a process for annually reviewing the communications plan.

SMART GOAL 5.2: SJSD will implement, monitor, and refine strategies to ensure a culture of support and respect among students, staff, families, and the community as indicated by continuously improved stakeholder feedback survey data.

Portrait of a Graduate

A school district's customized holistic vision for the skills, character traits, and social-emotional competencies that students will need to succeed not only in college and their careers, but also in life.

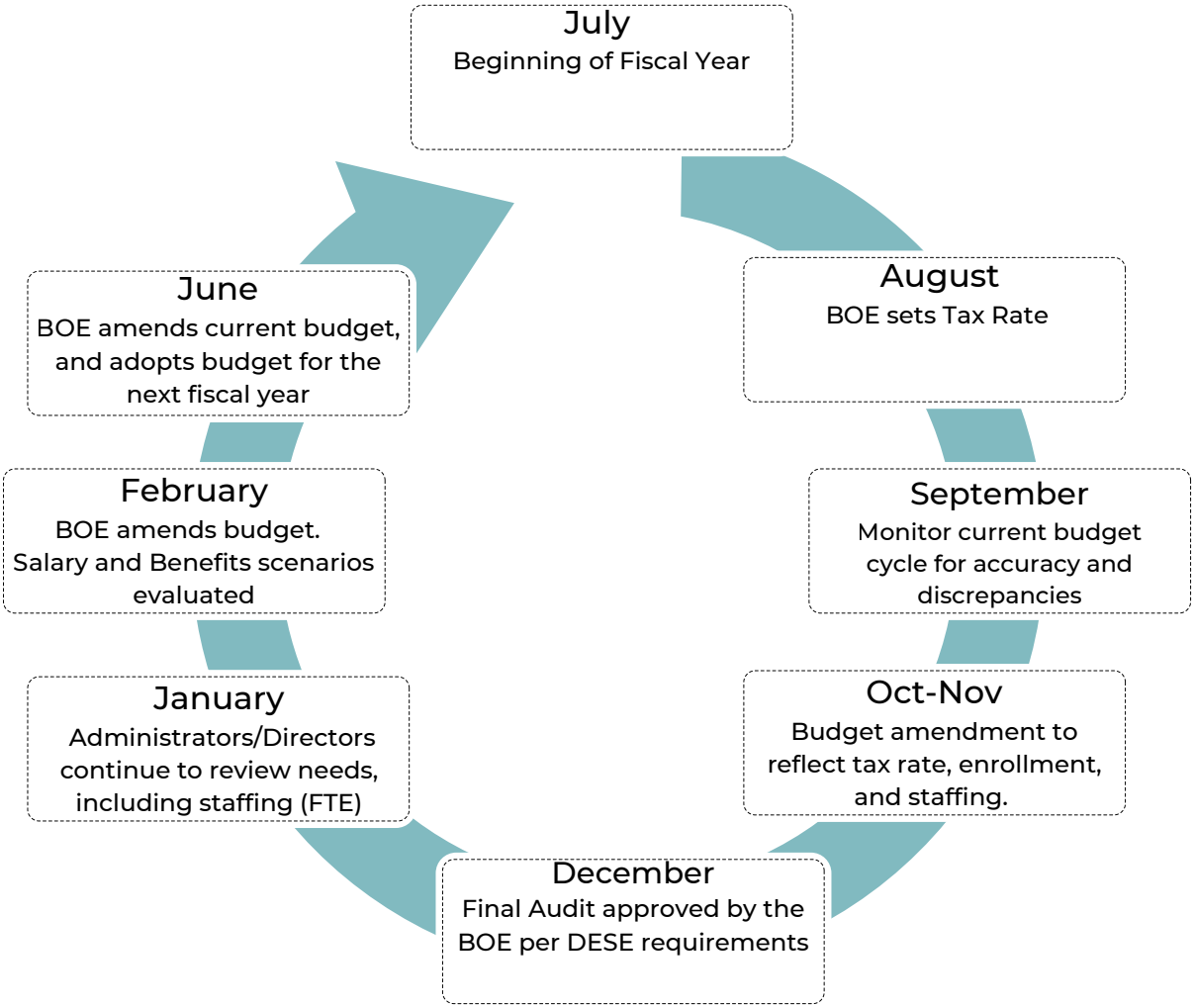
The St. Joseph School District's Portrait of a Graduate outlines the essential traits our students need to succeed in school, careers, and life. Developed with input from our community, it reflects the qualities we believe every graduate should carry into the future: respect, problem solving, communication, courage, and engaged citizenship. These traits guide our teaching, inspire our students, and prepare them to make a positive difference in the world.



Budget Process and Timeline

The 2026-2027 budget was developed over an eleven-month time span with feedback from community, staff, leadership teams, and the Board of Education. School building allocations are based on a combination of projected enrollment and school building initiatives for the 2026-2027 school year. The school principal receives feedback from PLC leaders and faculty members when determining how to allocate funds within the building. Department and program directors are provided with an allocation that takes into account stakeholder input, Board of Education goals and Strategic Plan goals.

Additional staffing needs are submitted to the Director of Human Resources and reviewed with the Assistant Superintendent of Academics and Assistant Superintendent of Business and Operations for evaluation and consideration. All requests are analyzed by building principals and District leadership teams considering factors such as: enrollment projections, standard class sizes, and revenue/expense projections.



Throughout the year, amendments are made to the budget and finalized for the Board of Education to approve at the end of the fiscal year. The budget is reviewed for inconsistencies to ensure revenues and expenses are recorded to the correct account code. Unexpected capital expenses and maintenance needs are analyzed as they occur. Capital budgeting is done in accordance with our master facilities improvement plan, which is reviewed annually.

Members of the Board of Education

From top to bottom, left to right: Ronda Chesney (President), Jacob McMillian (Vice President), Kim Miller (Member), Mike Moore (Member), Jennifer Kerns (Member), Cassandra Veale (Member), LaTonya Williams (Member).

First Level Administration

From left to right: Dr. Ashly McGinnis (Superintendent), Stacia Studer (Assistant Superintendent of Academics and Education Services), Dr. Robert Hedgecorth (Assistant Superintendent of Business and Operations), Mark Korell (Director of Human Resources), Becky Dunn (Director of Communications)

Financial Component

District Revenue

Revenue Impacting the Budget	
Local	**Local Assessed Valuation:** Local revenue sources are the largest portion of revenue for SJSD at 54.6%. The District's assessed valuation is projected to increase from $1,343,819,914 in FY26 to $1,370,696,312 in FY27. The increase in assessed valuation is based on historical information for SJSD in a non-reassessment year. **District Tax Levy:** The overall tax levy for FY26 was set at $4.9163 which was identical to the FY25 tax levy. The Operating Fund levy is $4.3462 and the Debt Service Fund levy is $0.5701. **Prop C:** State projections currently show that Prop C revenue for FY27 is estimated at $16,290,798. The amount of Prop C revenue budgeted for FY26 was $16,177,623.
County	**State Assessed Utilities:** Revenue from State Assessed Utilities is the largest portion of funds received from the county. County revenue for FY27 is estimated at $4,540,010. FY26 revenue from the County was budgeted at $4,619,793.
State	**Basic Formula:** The State Adequacy Target (SAT) has increased to $7,145 per SB727 in FY26 from $6,760 in FY25. However, SJSD budgeted $6,950 for the (SAT) in FY26 due to the uncertainty of revenue from the state that funds the foundation formula. The estimated SAT for FY27 is estimated to be $6,800, as the State Legislature did not fully fund the Foundation Formula. The projected revenue for all state funding in FY27 is $54,417,623 compared to $60,352,879 in FY26.
Federal	**Special Education and Title Programs:** Federal funding in FY26 was unique due to the fact that the District received Title funding from FY24 and FY25 due to the timing of the request for reimbursement. FY27 federal funding will return to normal levels due to the fact that the district is back on track with requesting Title payments in the same fiscal year that they occur. The budgeted revenue for federal funding in FY27 is $16,647,894 compared to $25,850,689 in FY26.

The state of Missouri requires school districts to prepare an annual budget to plan for the allocation of available financial resources to sustain and improve the educational function of the school district. Board Policy DB states that the Board of Education is required to adopt the budget before July 1st, which is the beginning of the new fiscal year. The fiscal year is defined as beginning annually on the first day of July and ending on the last day of June the following year. For example, the fiscal year for this proposed budget is July 1st, 2026, to June 30th, 2027.

Missouri statutes are specific about school finance which establish four funds which must be used in the accounting process. The framework for the following funds is:

Fund 1 - General Fund (Incidental)
Fund 2 - Special Fund (Teachers)
Fund 3 - Debt Service Fund
Fund 4 - Capital Projects Fund

Revenues by Fund

Fund	Actual 2023-24	Actual 2024-25	Budgeted 2025-26	Budgeted 2026-27
Fund 001 - General/Incidental	$79,227,885	$86,355,055	$101,681,234	$91,941,450
Fund 002 - Special/Teachers	$59,670,585	$65,066,771	$63,939,047	$64,021,569
Fund 003 - Debt Service	$7,709,069	$7,821,466	$9,021,541	$8,644,256
Fund 004 - Capital	$36,802,539	$2,503,630	$9,689,975	$3,308,465
Total	**$183,410,078**	**$161,746,922**	**$184,331,797**	**$167,915,740**

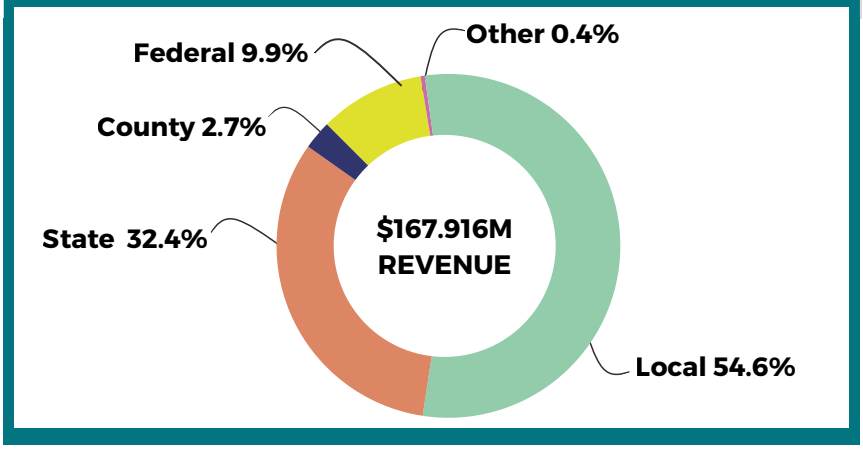
*Totals are rounded to the nearest dollar and may vary slightly from ASBR due to rounding.

Revenues by Source

Fund	Actual 2023-24	Actual 2024-25	Budgeted 2025-26	Budgeted 2026-27
5100 - Local	$84,840,879	$90,979,263	$92,570,938	$91,724,213
5200 - County	$4,136,139	$4,429,441	$4,619,793	$4,540,010
5300 - State	$52,231,803	$51,172,150	$60,799,711	$54,417,623
5400 - Federal	$21,605,485	$14,626,644	$25,850,689	$16,647,894
5600 - Bonds/Non-Current	$20,139,707	$17,537	$36,440	$28,500
5800 - Tuition/Other	$456,065	$521,887	$454,226	$557,500
Total	**$183,410,078**	**$161,746,922**	**$184,331,797**	**$167,915,740**

*Totals are rounded to the nearest dollar and may vary slightly from ASBR due to rounding.

2026-27 Revenue by Source



District Expenditures

The state of Missouri requires school districts to report expenditures by fund. The framework for the following funds are:

Fund 1 - General Fund (Incidental)
Fund 2 - Special Fund (Teachers)
Fund 3 - Debt Service Fund
Fund 4 - Capital Projects Fund

Expenditures are categorized to each fund based on the purpose for each expense per the DESE accounting manual.

Expenditures Impacting the Budget

Expenditures

Staff Salary: Staff salaries have been part of a collaborative process between the Salary and Benefits Committee and district leadership for FY27. The recommendation to the BOE is to operate the salary schedule by allowing certified and classified staff to move one step on the salary schedule. Due to recent budget deficits and FY27 being a non-reassessment year, it was recommended to leave the salary schedules consistent with the previous fiscal year. The average percentage cost increase is 1.4% to operate the salary schedule for FY27.

Board Paid Health, Dental, and Life Insurance: The BOE continues to fully fund health, life insurance, and accidental death and dismemberment (AD&D) insurance for all full-time employees.

Modifications for FY27 include:

- Board provided medical insurance increased from an average of $864.17/month in FY26 to $935/month in FY27.
- Board provided life and AD&D insurance will remain at $4.50/month in FY27.

75.4% of operating expenditures (funds 1 and 2) are associated with staff salaries and benefits, making personnel costs the largest component of the operating budget.

Purchased Services and Supplies: SJSD contracts with third-party providers for several purchase services, including transportation and substitute staffing. Transportation services are provided through First Student, while substitute staffing services are coordinated through EduStaff. All substitute requests are submitted through EduStaff for placement and assignment.

15.0% of operating expenditures (funds 1 and 2) are associated with Purchased Services.

9.6% of operating expenditures (funds 1 and 2) are associated with Supplies.

Expenses by Fund

Fund	Actual 2023-24	Actual 2024-25	Budgeted 2025-26	Budgeted 2026-27
Fund 001-General/Incidental	$68,347,016	$70,810,231	$75,046,200	$72,504,918
Fund 002-Special/Teachers	$77,345,123	$86,236,621	$89,473,545	$86,070,074
Fund 003-Debt Service	$6,666,823	$9,418,461	$6,651,691	$8,454,291
Fund 004-Capital Fund	$23,633,289	$31,953,012	$15,532,000	$4,298,934
Total	**$175,992,251**	**$198,418,325**	**$186,888,436**	**$171,328,217**

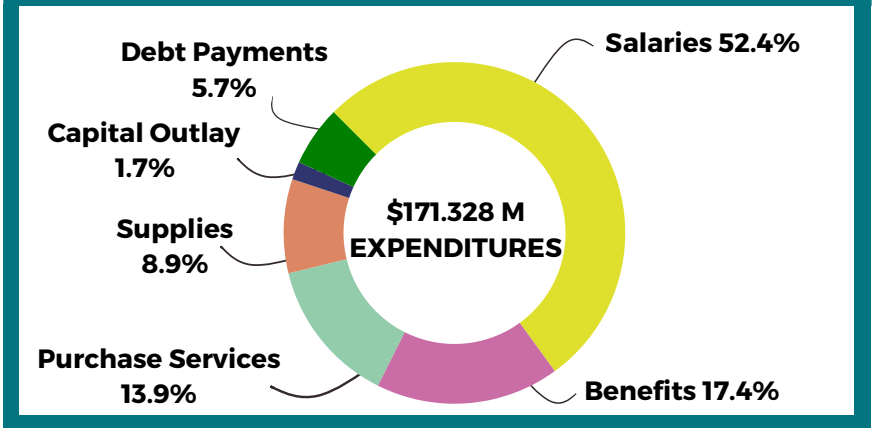
*Totals are rounded to the nearest dollar and may vary slightly from ASBR due to rounding.

Expenses by Object

Fund	Actual 2023-24	Actual 2024-25	Budgeted 2025-26	Budgeted 2026-27
Certified Salaries	$57,794,935	$63,068,424	$65,078,012	$61,866,118
Classified Salaries	$23,972,111	$27,891,742	$29,200,378	$27,875,881
Benefits	$26,670,955	$28,800,876	$30,442,044	$29,856,248
Purchase Services	$23,073,671	$23,587,767	$25,164,485	$23,713,977
Supplies and Materials	$14,180,467	$13,698,043	$14,634,826	$15,262,767
Capital Outlay	$20,057,911	$28,509,664	$14,285,172	$2,956,400
Debt Payments	$10,242,201	$12,861,809	$8,083,519	$9,796,826
Total	**$175,992,251**	**$198,418,325**	**$186,888,436**	**$171,328,217**

*Totals are rounded to the nearest dollar and may vary slightly from ASBR due to rounding.

2026-27 Expenses by Object



Trends, Events, and Initiatives - Financial Changes

The primary source of revenue for SJSD is property taxes generated from local assessed valuation (AV). The Buchanan County Assessor reassesses real and personal property within the district every odd-numbered year. During even-numbered years, changes in real property AV generally result only from new construction or demolition. In developing the FY2026-27 budget, the District used the ten-year average increase in assessed valuation to estimate property tax revenues. The average annual AV growth over the past ten years was 2%. Based on this trend, the District used an estimated assessed valuation of $1.370 billion for budget planning purposes. Applying a budgeted tax collection rate of 100%, the District projects total property tax revenues of $67,387,543 in Funds 1 and 3.

Funding from the State of Missouri is based on the Foundation Formula, which uses Weighted Average Daily Attendance (WADA) and Weighted Average Membership (WAM) to provide additional financial support to school districts serving higher concentrations of students with special needs and students from low-income households. For FY27, changes to the percentage thresholds used in the WADA/WAM calculations will reduce the district's weighting factors, resulting in decreased state funding through the Foundation Formula.

State funding did not meet expectations in FY26 because the State Adequacy Target (SAT) was not fully funded due to projected revenue shortfalls in the Classroom Trust Fund and the State Schools Money Fund. While the SAT was expected to be funded at $7,145, current estimates indicate it will be approximately $6,950. Looking ahead to FY27, the State Legislature did not fully fund the Foundation Formula, resulting in a projected SAT of $6,800.

State transportation funding was fully funded (75% of reimbursable costs) in FY23 for the first time since 1991 and remained fully funded in FY24 and FY25. In FY26, the state is expected to fund transportation at approximately 95% of the statutory reimbursement level due to revenue shortfalls. The FY27 preliminary budget assumes transportation funding will again be fully funded. However, if the state experiences additional revenue shortfalls, there have been indications that transportation funding may be one of the first areas subject to funding reductions.

The operating fund balance percentage (reserve ratio) for SJSD increased to 28.90% in FY22, primarily due to additional federal funding received through the CARES Act. In FY23, the reserve ratio remained relatively stable, ending the year at 28.81%. However, the reserve ratio declined to 17.96% in FY24 and decreased further to 10.02% in FY25. Based on current projections, the reserve ratio is expected to finish FY26 at approximately 10.24%. Looking ahead to FY27, the projected ending reserve ratio is approximately 8.35%. While this projection reflects current assumptions, revenue estimates may improve with the next budget amendment once assessed valuation data is received and the annual tax rate is established in August.

The auditing firm for the District (KPM) recommends an operating fund balance percentage between 20% and 25%. BOE Policy DIAA establishes a desired operating fund balance percentage of no less than 20%.

Tax Base and Tax Rate

District Tax Levy: The total tax levy for FY26 is $4.9163 which remained unchanged from FY25. The Operational tax levy will fluctuate due to the Hancock Amendment. This amendment states that the current year tax rate must be set to yield the same gross revenue as allowed in the prior year plus revenue permitted for assessment growth. That adjustment is the lowest of 1) the actual growth rate, 2) CPI, or 3) 5%.

Tax Levy History						
Fund	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Actual 2024-25	Actual 2025-26
Fund 001- Operational/Incidental	$3.8322	$3.8668	$3.8151	$3.7907	$4.3863	$4.3462
Fund 002- Special/Teachers	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000
Fund 003- Debt Service	$0.5076	$0.5076	$0.5300	$0.5300	$0.5300	$0.5701
Fund 004- Capital Fund	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000
Total	**$4.3398**	**$4.3744**	**$4.3451**	**$4.3207**	**$4.9163**	**$4.9163**

Assessed Valuation		
Year	Assessed Valuation	AV Change (Percent)
2020-21	$1,122,544,711	0.56%
2021-22 (R)	$1,151,537,572	2.58%
2022-23	$1,203,093,941	4.48%
2023-24 (R)	$1,212,829,620	0.81%
2024-25	$1,245,895,851	2.73%
2025-26 (R)	$1,343,819,914	7.86%
2026-2027 (forecast)	$1,370,696,312	2.00%

*(R) = Reassessment Year

Student Enrollment Trends and Forecast

Annually, the District reports enrollments and projections to the Board of Education. The two methods used to best determine projected enrollment are (1) Cohort Survival and (2) Growth Over Time. These values are used to forecast budgets found throughout the document for revenues and expenditures that are enrollment count specific (i.e. state aid, federal grant revenues, and staffing).

Actual Enrollment by Level						
Year	**K-6**	**7-8**	**9-12**	**K-12**	**# change**	**% change**
2010-11	6,266	1,749	3,410	11,425	N/A	N/A
2011-12	6,247	1,822	3,308	11,377	-48	-0.42%
2012-13	6,343	1,788	3,331	11,462	85	0.75%
2013-14	6,409	1,755	3,329	11,493	31	0.27%
2014-15	6,390	1,680	3,399	11,469	-24	-0.21%
2015-16	6,340	1,728	3,268	11,336	-133	-1.16%
2016-17	6,317	1,753	3,259	11,329	-7	-0.06%
2017-18	6,314	1,728	3,214	11,256	-73	-0.64%
2018-19	6,020	1,713	3,189	10,922	-334	-2.97%
2019-20	5,863	1,713	3,156	10,732	-190	-1.74%
2020-21	5,594	1,672	3,194	10,460	-272	-2.53%
2021-22	5,522	1,628	3,145	10,295	-165	-1.58%
2022-23	5,511	1,587	3,144	10,242	-53	-0.51%
2023-24	5,478	1,571	3,107	10,156	-86	-0.84%
2024-25	5,332	1,576	3,061	9,969	-187	-1.84%
2025-26	5,284	1,497	2,967	9,748	-221	-2.21%

Projected Enrollment by Level*						
Year	**K-6**	**7-8**	**9-12**	**K-12**	**# change**	**% change**
2026-27	5281	1450	2881	9612	-136	-1.40%
2027-28	5257	1458	2763	9478	-134	-1.39%
2028-29	5208	1461	2676	9345	-133	-1.40%

*Based on projections from Preston Smith's 2018-2019 Demographic Study which was calculated through the 2028-2029 school year.

Debt Structure and Changes

The table below summarizes the District's debt obligations from General Obligation Bonds and Certificates of Participation (COP). Debt service payments for General Obligation Bonds are paid from revenue generated by the debt service levy (Fund 3). Debt service payments for Certificates of Participation are paid from Fund 4.

Summary of Outstanding Debt					
Series	Issue Name	Authorized	Debt Remaining (Principal)	Final Maturity	Call Date
General Obligation Bonds					
2012A	Building	$9,980,000	$980,000	3/1/2028	3/1/2020
2012B	QZAB	$1,130,000	$1,130,000	3/1/2027	None
2013	Building	$21,890,000	$7,600,000	3/1/2031	3/1/2023
2013B	QZAB	$2,720,000	$2,720,000	3/1/2029	None
2020A	Refunding	$6,075,000	$6,075,000	3/1/2034	3/1/2025
2024	Building	$20,000,000	$20,000,000	3/1/2031	3/1/2029
Sub-total		**$61,795,000**	**$38,505,000**		
Certificates of Participation (COP)					
2021	COP	$9,600,000	$8,500,000	4/15/2031	4/15/2023
Sub-total		**$9,600,000**	**$8,500,000**		
Grand Total		**$71,395,000**	**$47,005,000**		

Debt Remaining (Principal) as of 7/1/2025

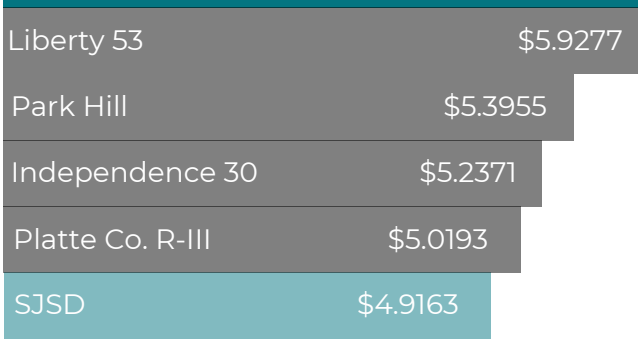
Benchmark Data

The following measures are used to monitor the fiscal health of the St. Joseph School District.

2024-25 Per Pupil Expenditure

Source: DESE

2024-25 Tax Levy by District



Source: DESE

St. Joseph R-VI Bond Ratings

Year	General Obligation Bond Rating	Leasehold Revenue Bond Rating
2020-21	A+	A/stable
2021-22	A+	A/stable
2022-23	A+	A/stable
2023-24	A+	A/stable
2024-25	A+	A/stable

St Joseph R-VI Audit Findings

Year	Material Weaknesses	Written Findings for Federal Programs
2020-21	0	0
2021-22	0	0
2022-23	0	0
2023-24	0	0
2024-25	0	0

Operating Fund Balance Percentage (Reserve Ratio)

	Actual 2021-22	Actual 2022-23	Actual 2023-24	Actual 2024-25	Budgeted 2025-26	Budgeted 2026-27
Operating Fund Balance Percentage	28.90%	28.81%	17.96%	10.02%	10.24%	8.35%

Benchmark Data

Revenue, Prop C: Prop C is a $.01 state-wide general sales tax for education with a corresponding property tax reduction for school districts. Prop C sales tax revenue is collected locally, transmitted to the state and then passed on to the school districts based on an amount per prior year Weighted Average Daily Attendance/Weighted Average Membership (WADA/WAM) amount.

Formula Aid: State funding is more complicated because of all the variables taken into account. The baseline is called the State Adequacy Target (SAT) and the multipliers are applied to the Weighted Average Daily Attendance/Weighted Average Membership (WADA/WAM). Additional factors such as Dollar Value Modifier (DVM) and Local Effort are also taken into account to determine total state funding for a District.

Prop C History		
Year	Prop C WADA\WAM Payment	District Prop C Revenue
2022-23	$1,287 per WADA	$15,027,970
2023-24	$1,475 per WADA	$15,847,214
2024-25	$1,514 per WADA	$16,420,539
2025-26	$1,465 per WADA\WAM	$16,177,623*
2026-27	$1,465 per WADA\WAM	$16,290,800*

*projected

Formula Aid		
Year	Total per WADA\WAM	Actual Payment
2022-23	$3,762 per WADA	$43,775,296
2023-24	$3,737 per WADA	$43,327,270
2024-25	$3,917 per WADA	$42,392,805
2025-26	$4,205 per WADA\WAM	$47,051,175*
2026-27	$4,063 per WADA\WAM	$45,679,077*

*projected

Expenditures by Function

Expenditures by Function					
Function	Account Description	Actual 2023-24	Actual 2024-25	Budgeted 2025-26	Budgeted 2026-27
1111	Elementary	$21,158,151	$23,744,822	$26,549,097	$23,710,556
1131	Middle/Junior High	$8,158,785	$8,748,912	$8,831,652	$8,108,588
1151	High School	$12,294,774	$16,033,559	$13,379,572	$13,003,501
1191	Summer School - Regular	$2,557,243	$1,938,488	$1,663,701	$259,667
1193	Alternative Programs	$3,539,351	$3,842,509	$4,574,389	$3,397,925
1195	Virtual Instruction	$230,987	$179,110	$182,543	$183,709
1211	Gifted & Talented	$376,055	$536,744	$510,159	$418,443
1221	SPED & Related Services	$9,521,024	$11,050,684	$11,316,397	$11,733,913
1224	Proportionate Share Services	$73,297	$193,583	$107,397	$219,306
1251	Title I Supplemental Instruction	$2,186,159	$2,578,188	$2,596,447	$2,281,573
1254	Institutions for Neglected Students	$18,147	$4,893	$0	$0
1271	Title III LEP Bilingual	$3,388,338	$4,577,965	$4,442,538	$4,583,827
1281	Early Childhood Special Education	$2,135,050	$3,006,052	$2,786,194	$3,257,951
1311	Vocational Agriculture	$153,977	$222,087	$174,775	$232,342
1321	Vocational Business	$11,975	$0	$0	$0
1331	Family & Consumer Science	$221,496	$99,957	$147,749	$144,619
1341	Health Sciences Education	$528,607	$464,993	$464,728	$550,104
1351	Marketing Education	$20,180	$13,377	$0	$2,000
1361	Trade and Industrial Education	$4,590,735	$1,365,866	$1,187,365	$993,577
1371	Project Lead the Way	$177,002	$273,443	$261,210	$272,019
1381	Career Education Special Populations	$73,192	$86,651	$88,334	$77,993
1391	Other Career Education	$596,929	$698,402	$630,486	$591,820
1411	Student Activities	$817,540	$866,114	$511,041	$647,552
1421	School-Sponsored Athletics	$1,893,912	$1,984,885	$2,063,152	$2,306,233
1491	Other Student Activities	$1,292,090	$1,316,659	$1,551,118	$1,178,149
1911	Tuition to Other Districts in State	$255,883	$330,558	$150,000	$285,000
1933	Tuition for SPED Services	$1,157,598	$2,411,687	$3,100,000	$2,750,000
	1999 (K-12) Instructional Total	**$77,428,477**	**$86,570,188**	**$87,270,044**	**$81,190,367**

*Function totals are rounded to the nearest dollar. Grand totals may vary slightly from ASBR due to rounding.

Expenditures by Function (continued)					
Function	Account Description	Actual 2023-24	Actual 2024-25	Budgeted 2025-26	Budgeted 2026-27
2112	Attendance Services	$1,857,431	$1,732,452	$1,435,580	$1,373,096
2113	Social Work Services	$1,121,776	$1,241,315	$1,208,442	$1,167,752
2119	Other Attendance & Social Work Services	$0	$702	$0	$0
2121	Support for Guidance Services	$108,999	$109,506	$110,836	$120,344
2122	Guidance Services	$2,910,600	$2,932,220	$3,020,771	$3,212,035
2123	Appraisal Services	$87,255	$57,157	$128,257	$94,350
2125	Record Maintenance Services	$191,021	$200,104	$203,155	$0
2131	Health Services Area Direction	$154,398	$168,923	$164,046	$234,447
2134	Nursing Services	$2,195,271	$2,449,812	$2,482,862	$2,564,356
2139	Other Health Services	$0	$87,525	$0	$0
2142	Psychological Testing Services	$0	$274,981	$225,467	$220,344
2152	Speech Pathology Services	$2,430,003	$2,530,966	$2,737,998	$2,914,654
2162	OT Services	$272,527	$457,783	$346,579	$368,469
2172	PT Services	$127,008	$98,237	$125,201	$119,322
2182	Vision Services	$96,192	$99,055	$130,996	$135,532
2191	Other Related Services to Personnel	$1,082,150	$693,238	$696,051	$438,541
2211	Service Area Direction-Improvement of Instruction	$63,213	$61,422	$62,144	$267,750
2212	Improvement of Instruction Services	$1,471,332	$1,827,971	$3,546,034	$2,213,633
2213	Instructional Staff Training Services	$237,322	$106,696	$134,877	$101,255
2214	Professional Development	$386,236	$363,872	$382,834	$471,922
2219	Other Improvement of Instruction Services	$767,685	$777,824	$751,771	$659,212
2222	Library Services	$1,120,899	$1,165,111	$1,177,793	$1,156,029
2225	Instruction-Related Technology	$161,411	$98,803	$175,601	$101,898
2311	Board of Education Services	$263,741	$358,459	$302,825	$313,555
2321	District Administration Services	$1,392,198	$1,450,261	$1,479,752	$1,127,995
2322	Community Relations Services	$160,683	$161,162	$167,967	$166,906
2329	District Directors Services	$3,155,320	$3,431,768	$3,575,052	$3,460,524

Expenditures by Function (continued)

Function	Account Description	Actual 2023-24	Actual 2024-25	Budgeted 2025-26	Budgeted 2026-27
2331	Administrative Technology Services	$5,877,347	$8,284,908	$6,444,497	$5,741,417
2411	Building Administration Services	$6,569,375	$7,087,768	$7,132,094	$6,627,860
2491	Other Support Services - Admin	$186,538	$158,241	$177,988	$192,216
2511	Business Services Area Direction	$420,810	$247,250	$151,199	$147,829
2523	Receiving and Disbursing Funds	$219,479	$229,282	$220,374	$155,180
2524	Payroll Services	$163,368	$178,541	$181,952	$159,934
2525	Financial Accounting Services	$109,022	$116,682	$118,684	$120,536
2529	Other Fiscal Services	$88,153	$97,059	$132,161	$159,223
2541	Operation & Maintenance Services	$2,362,111	$2,183,716	$1,235,501	$1,475,695
2542	Care & Upkeep - Buildings	$9,253,599	$9,863,843	$9,962,700	$10,122,931
2543	Care & Upkeep - Grounds	$1,071,351	$1,045,103	$1,023,053	$948,281
2544	Care & Upkeep - Equipment	$1,787,671	$1,718,871	$1,712,310	$1,645,131
2545	Care & Upkeep - Vehicle	$666,768	$668,056	$517,313	$639,859
2546	Security Services	$2,211,034	$1,072,904	$1,358,531	$1,390,908
2549	Other Operations and Maint of Plant Services	$272,973	$172,571	$179,510	$179,892
2551	Contracted Transportation Services	$4,739,492	$4,786,951	$6,190,683	$4,764,465
2553	Contracted K-12 Disabled Transportation Services	$1,131,337	$1,696,606	$968,432	$1,660,985
2558	Non-Allowable Transportation	$186,286	$168,106	$0	$174,830
2559	ECSE Transportation	$378,862	$342,369	$535,948	$1,138,302
2561	Food Services - Service Area Direction	$4,038,978	$3,680,205	$4,519,650	$4,341,183
2562	Food Services	$2,818,145	$3,168,200	$3,257,752	$3,228,437
2569	Other Food Services	$12,066	$225,674	$12,132	$0
2573	Warehousing & Distributing Services	$828,429	$859,083	$883,917	$889,261
2574	Printing, Publishing & Duplicating Services	$217,916	$180,436	$164,842	$185,386
2591	Other Business Support Services	$16,886	$17,439	$17,643	$0

Expenditures by Function (continued)

Function	Account Description	Actual 2023-24	Actual 2024-25	Budgeted 2025-26	Budgeted 2026-27
2631	Information Services-Service Area Direction	$71,183	$79,806	$70,000	$70,000
2641	Staff Services-Service Area Direction	$554,050	$755,507	$827,418	$810,694
2642	Recruitment & Placement Services	$198,477	$553,801	$677,457	$446,700
2643	Staff Accounting Services	$6,407	$4,992	$5,391	$0
2644	In-Service Training for Non-Instructional Staff	$130,656	$84,265	$231,944	$147,795
2645	Health Services	$87,737	$138,091	$116,203	$101,035
2649	Other Staff Services	$2,858,584	$2,817,015	$3,492,753	$3,577,507
2661	Data Process Services-Service Area Direction	$102,107	$109,123	$111,062	$112,205
2669	Other Data Processing Services	$155,705	$201,583	$209,095	$204,943
	2998 Support Services Total	**$71,607,573**	**$75,931,372**	**$77,613,080**	**$74,564,541**

*Function totals are rounded to the nearest dollar. Grand totals may vary slightly from ASBR due to rounding.

Expenditures by Function (continued)

Function	Account Description	Actual 2023-24	Actual 2024-25	Budgeted 2025-26	Budgeted 2026-27
1611	Adult Basic Education	$192,620	$200,147	$304,172	$447,902
1612	Adult Secondary Education	$1,775	$502	$4,161	$2,137
1614	English as a 2nd Language	$146,268	$135,804	$161,531	$114,146
1616	Corrections Adult Education	$122,081	$134,497	$170,965	$154,251
1621	Adult Career and Technical Education	$136,182	$145,153	$140,521	$150,040
3311	Civic Services	$2,337	$3,027	$995	$0
3511	Early Childhood Program - PAT	$553,089	$597,413	$609,230	$712,817
3512	Early Childhood Instruction	$2,160,040	$1,656,708	$1,487,564	$1,796,701
3611	Welfare Services	$163,727	$155,968	$81,188	$0
3711	Non-Public School Students' Services	$45,075	$27,043	$0	$0
3911	Other Community Services	$1,304	$8,039	$0	$0
3912	Parental Involvement	$372,492	$429,267	$613,101	$456,489
4031	Architecture, Engineering & Legal	$116,887	$595,120	$184,700	$0
4051	Building Acquisition & Construction	$12,700,124	$18,966,266	$10,163,665	$1,942,000
5111	Principal - Bonded Indebtedness	$6,100,000	$8,380,000	$5,550,000	$7,330,000
5122	Principal - Long Term Loans	$1,575,000	$1,610,000	$1,149,667	$1,185,000
5131	Principal - Lease Purchase Agreements	$1,452,983	$1,528,186	$104,048	$0
5211	Interest - Bonded Indebtedness	$564,180	$1,034,069	$1,097,640	$1,123,018
5222	Interest - Long Term Loans	$256,680	$222,200	$178,113	$155,626
5231	Interest - Lease Purchase Agreements	$154,349	$79,146	$0	$0
5311	Fee - Bonded Indebtedness	$135,193	$4,392	$4,051	$1,274
5322	Fee - Long Term Loans	$3,816	$0	$0	$1,908
5331	Fees-Lease Purchase Agreements	$0	$3,816	$0	$0
	9998 Non-Instruction/Support Total	**$26,956,201**	**$35,916,763**	**$22,005,312**	**$15,573,309**

*Function totals are rounded to the nearest dollar. Grand totals may vary slightly from ASBR due to rounding.

Expenditures by Object

Expenditures by Object

Expenditures by Object					
Object	Account Description	Actual 2023-24	Actual 2024-25	Budgeted 2025-26	Budgeted 2026-27
6111	Certified Regular Salaries	$44,740,733	$51,322,233	$50,980,070	$50,344,121
6112	Administrator Salaries	$6,158,553	$6,528,717	$6,633,958	$6,268,110
6121	Certified Substitute & Other PT	$550,622	$925,411	$936,172	$946,731
6122	Certificated - Other Part-Time Salaries	$1,168,928	$1,260,165	$1,322,085	$773,632
6131	Extra Duty Salaries	$4,744,107	$2,612,709	$4,912,734	$3,533,525
6141	Certified Unused Leave/Early Retire	$431,992	$419,189	$292,994	$0
6151	Classified Salaries - Non-Instructional	$19,825,637	$22,045,383	$23,335,860	$21,427,994
6152	Classified Salaries - Instructional	$2,663,131	$3,646,125	$3,701,585	$4,443,367
6153	Classified Substitute Salaries	$391,243	$990,598	$995,475	$708,582
6161	Classified Salaries - PT/Coaching	$877,435	$949,504	$946,432	$1,295,938
6171	Classified Unused Leave/Early Retire	$214,665	$260,132	$221,026	$0
6211	Teachers' Retirement	$8,806,510	$9,576,762	$10,005,546	$8,735,220
6221	Non-Teacher Retirement	$2,027,424	$2,284,117	$2,301,947	$1,896,252
6231	Social Security - OASDI	$1,612,108	$1,951,033	$1,965,582	$2,097,102
6232	Medicare	$1,108,748	$1,246,748	$1,226,783	$1,288,517
6241	Employee Insurance	$12,365,777	$12,970,042	$13,802,164	$14,471,196
6261	Workers' Compensation Insurance	$649,537	$672,718	$1,029,747	$1,251,710
6271	Unemployment Compensation	$10,671	$33,637	$42,600	$60,000
6291	Other Employer Provided Benefits	$90,181	$65,817	$67,674	$56,250
6311	Purchased Instructional Services	$5,847,608	$6,873,607	$7,846,500	$7,906,000
6313	Pupil Services	$46,174	$43,359	$40,000	$40,000
6315	Audit Services	$33,275	$39,300	$40,000	$40,000
6317	Legal Services	$123,591	$146,950	$150,000	$150,000
6318	Election Services	$30,860	$88,114	$40,000	$60,000
6319	Other Professional Services	$5,897,384	$5,378,833	$5,168,692	$4,715,826
6322	Subawards Under Subagreements In excess of $25,000	$0	$950	$0	$0
6332	Repairs & Maintenance	$1,087,566	$1,036,644	$696,632	$79,950

Expenditures by Object (continued)

Object	Account Description	Actual 2023-24	Actual 2024-25	Budgeted 2025-26	Budgeted 2026-27
6334	Rentals - Equipment	$679,170	$230,214	$620,004	$0
6335	Water & Sewer	$378,251	$410,759	$350,000	$350,000
6336	Trash Removal	$167,135	$197,889	$150,000	$230,000
6338	Rentals of Computers & Related Equipment	$679,305	$1,925	$0	$0
6341	Contracted Transportation	$5,148,656	$5,955,329	$4,934,819	$7,206,582
6342	Other Contracted Pupil Transportation	$791,082	$631,851	$2,685,786	$548,460
6343	Travel	$320,884	$317,832	$230,689	$209,610
6349	Other Transportation Services	$110,083	$82,211	$0	$0
6351	Property Insurance	$1,009,618	$810,102	$934,973	$972,373
6352	Liability Insurance	$0	$636,609	$734,727	$764,112
6359	Legal Settlements	$0	$0	$10,000	$10,000
6361	Communication, Postage, Telephone	$144,644	$150,551	$155,850	$101,000
6362	Advertising	$18,128	$25,018	$25,600	$14,000
6371	Dues & Memberships	$141,476	$105,677	$138,541	$116,910
6391	Other Purchased Services	$412,767	$419,759	$211,671	$199,154
6398	Other Expenses	$6,014	$4,284	$0	$0
6411	General Supplies	$7,205,925	$5,991,545	$6,501,232	$4,484,463
6412	Supplies - Technology Related	$1,239,775	$2,126,936	$1,905,765	$4,090,150
6441	Library Books	$28,666	$21,920	$55,991	$57,654
6451	Resource Materials	$2,054	$0	$0	$0
6471	Food Supplies	$3,211,809	$3,112,595	$3,703,500	$3,852,000
6481	Electric	$1,609,071	$1,600,600	$1,540,000	$1,650,000
6482	Gas - Natural	$388,470	$437,467	$356,339	$500,000
6486	Gasoline/Diesel	$494,696	$406,981	$572,000	$628,500
6521	Building - Capital Improvements	$11,790,603	$13,742,976	$6,177,065	$1,777,000
6531	Improvements Other than Buildings	$1,272,504	$5,818,481	$4,171,300	$165,000
6541	Regular Equipment	$772,820	$3,721,523	$770,307	$89,400

Expenditures by Object (continued)					
Object	Account Description	Actual 2023-24	Actual 2024-25	Budgeted 2025-26	Budgeted 2026-27
6542	Equipment - Classroom Instruction	$3,405,899	$224,271	$185,000	$0
6543	Technology Related Hardware	$213,356	$1,642,035	$255,000	$350,000
6544	Technology Software	$2,602,728	$3,360,378	$2,726,500	$575,000
6611	Principal - Bonded Indebtedness	$6,100,000	$8,380,000	$5,550,000	$7,330,000
6613	Principal - Lease Purch Agreements	$1,452,983	$1,528,186	$104,048	$0
6614	Principal - Long Term Loans	$1,575,000	$1,610,000	$1,149,667	$1,185,000
6621	Interest - Bonded Indebtedness	$564,180	$1,034,069	$1,097,640	$1,123,018
6623	Interest - Lease Purch Agreements	$154,349	$79,146	$0	$0
6624	Interest - Long Term Loans	$256,680	$222,200	$178,113	$155,626
6631	Fees - Bonded Indebtedness	$135,193	$4,392	$4,051	$1,274
6633	Fees - Lease Purchase Agreements	$0	$3,816	$0	$0
6634	Fees - Long Term Loans	$3,816	$0	$0	$1,908
	Total	**$175,992,251**	**$198,418,325**	**$186,888,436**	**$171,328,217**

*Object totals are rounded to the nearest dollar. Grand totals may vary slightly from ASBR due to rounding.

Projected Summary of Fund Balances

Projected Summary of Fund Revenues, Expenditures, Balances, and Transfers*					
	Fund 001-Operational/ Incidental	Fund 002-Special/ Teachers	Fund 003-Debt Service	Fund 004-Capital Fund	Total All Funds
Projected Beginning Fund Balances - July 1, 2026	$16,839,054	$0	$9,592,604	$1,820,708	$28,252,366
Revenues	$91,941,450	$64,021,569	$8,644,256	$3,308,465	$167,915,740
Total Revenues and Balances	$108,780,504	$64,021,569	$18,236,860	$5,129,173	$196,168,106
Transfer To		$22,048,505		$990,469	
Transfer From	$23,038,974				
Expenditures	$72,504,918	$86,070,074	$8,454,291	$4,298,934	$171,328,217
Projected Ending Fund Balances - June 30, 2027	**$13,236,612**	**$0**	**$9,782,569**	**$1,820,708**	**$24,839,889**
Projected Surplus/Deficit (Funds 1/2)	**($3,602,442)**				

*Opening balances represent projections and will be amended at the end of the fiscal year