

School District of Volusia County

Monthly Financial Statement



February 28, 2026

VISION STATEMENT

Create life-long learners prepared for an ever-changing global society.

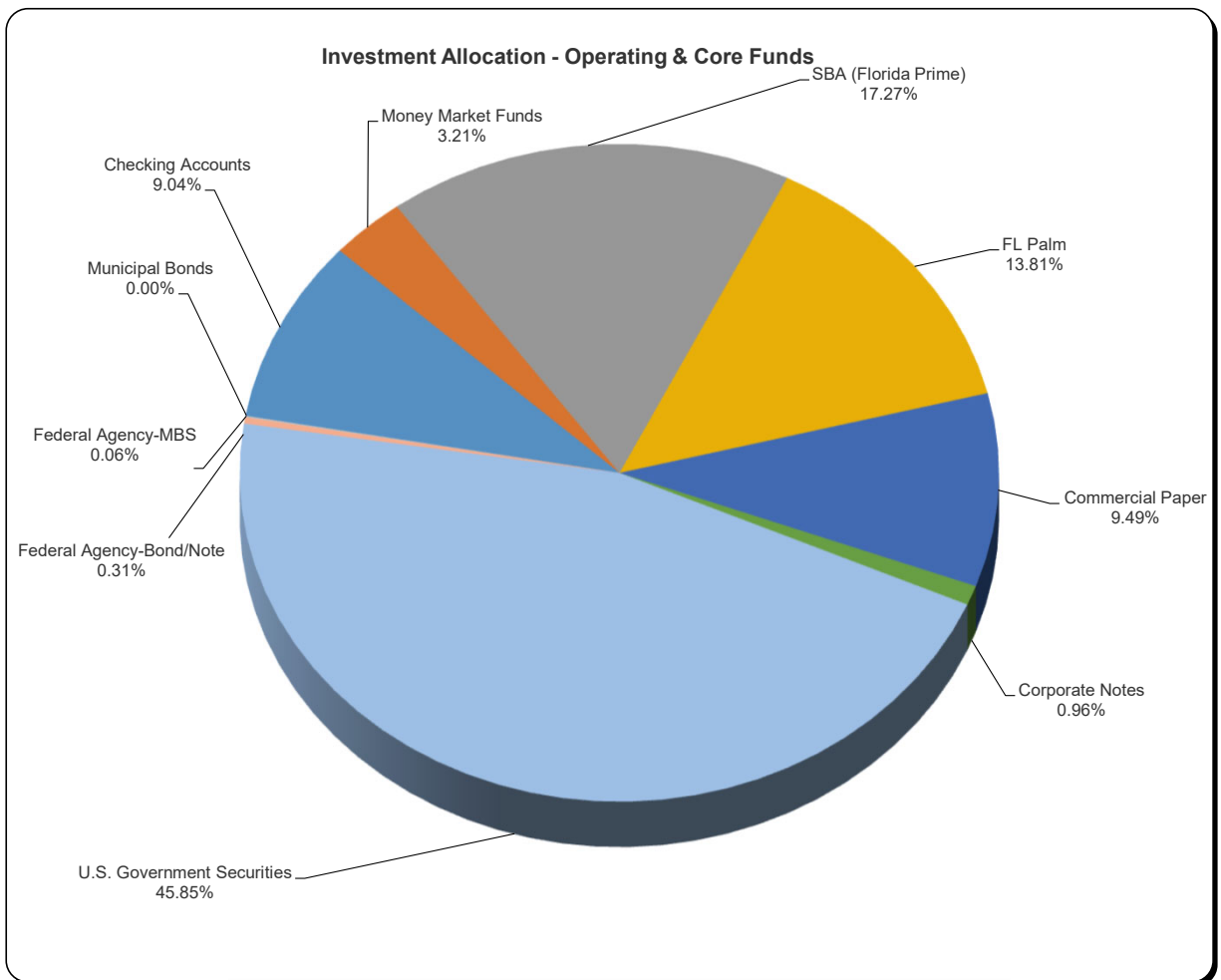
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School Board of Volusia County, Florida
Cash and Investments for the Period Ending February 28, 2026
Operating Funds (1)

<u>Investment Type</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>	<u>Permitted by Policy (2)</u>	<u>Current Yield</u>
Checking Accounts	\$ 46,643,983	\$ 46,643,983	9.04%	N/A	0.66%
Money Market Funds	16,543,845	16,543,845	3.21%	50%	3.41%
SBA (Florida Prime)	89,150,380	89,150,380	17.27%	25% *	3.84%
FL Palm	71,263,155	71,263,155	13.81%	25%	3.77%
Commercial Paper	48,989,958	48,989,958	9.49%	35%	3.28%
Corporate Notes	5,018,709	4,955,322	0.96%	25%	4.48%
U.S. Government Securities	236,799,951	236,642,236	45.85%	100%	3.76%
Federal Agency-Bond/Note	1,658,010	1,619,783	0.31%	75%	2.79%
Federal Agency-MBS	327,895	335,493	0.06%	25%	2.96%
Municipal Bonds	-	-	0.00%	25%	0.00%
Totals	\$ 516,395,886	\$ 516,144,155	100.00%		

*In compliance at the time of purchase.



⁽¹⁾ *Operating Funds* refer to the District's normal governmental funds used to support recurring educational and administrative functions. These funds are invested to ensure safety, liquidity, and appropriate return based on expected cash flow needs.

⁽²⁾ Sector maximum per policy.

School Board of Volusia County, Florida
Cash and Investments for the Period Ending February 28, 2026

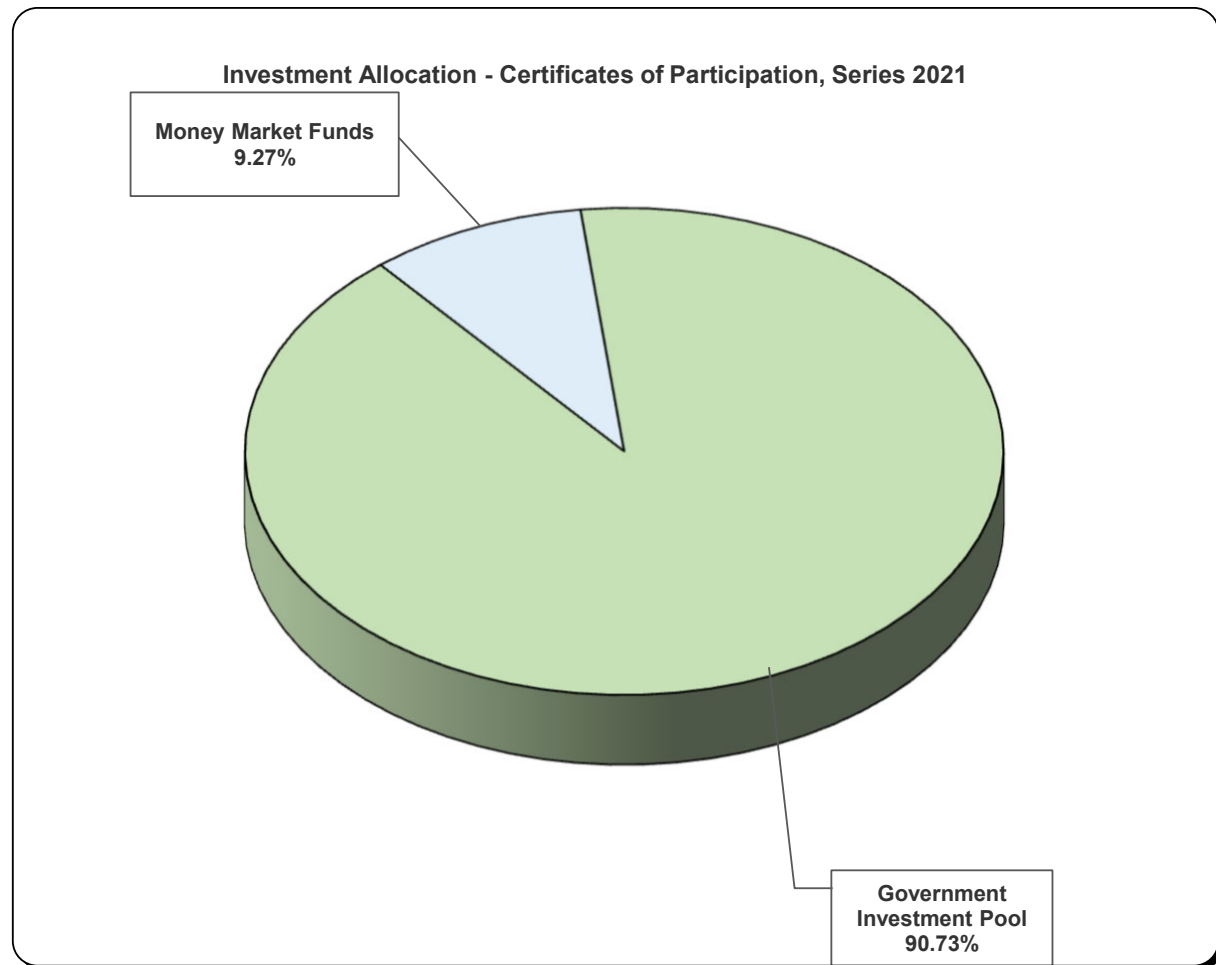
Individual Issuer Breakdown

				% of	Permitted					% of	Permitted
<u>U.S Government Securities</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>		<u>by Policy</u>	<u>Corporate Notes</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>		<u>by Policy</u>
U.S. Treasuries	\$ 236,799,951	\$ 236,642,236	45.85%		100%	Accenture Capital Inc.	\$ 30,112	\$ 29,961	0.01%		5%
Totals	\$ 236,799,951	\$ 236,642,236	45.85%			ADOBE INC	152,865	149,921	0.03%		5%
						Advanced Micro Devices Inc	81,013	80,000	0.02%		5%
						Air Products & Chemicals	151,871	149,900	0.03%		5%
<u>Federal Agency-Bond/Note</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>			Alphabet Inc	90,498	89,951	0.02%		5%
Federal Home Loan Bank.	\$ -	\$ -	0.00%		40%	Amazon.com Inc	75,409	74,984	0.01%		5%
Federal Home Loan Mortgage Corporation	1,627,063	1,588,235	0.30%		40%	American Express	176,481	175,000	0.03%		5%
Federal National Mortgage Association	30,947	31,548	0.01%		40%	American Honda Fin Corp	80,885	79,238	0.02%		5%
Totals	\$ 1,658,010	\$ 1,619,783	0.30%			Aust & NZ Banking Grp NY	304,419	300,000	0.06%		5%
						Bank of America	187,774	183,128	0.04%		5%
<u>Federal Agency-</u>						Bank of New York Mellon	137,032	135,000	0.03%		5%
<u>Mortgage Back Security (MBS)</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>			BlackRock Funding Inc	96,193	94,997	0.02%		5%
Federal National Mortgage Association	\$ 327,895	\$ 335,493	0.06%		40%	BMW US Capital	75,887	74,318	0.01%		5%
Federal Home Loan Mortgage Corporation	-	-	0.00%		40%	BP Capital Markets America	153,085	151,551	0.03%		5%
Totals	\$ 327,895	\$ 335,493	0.06%			Caterpillar Financial Service	142,276	140,159	0.03%		5%
						Chevron USA Inc.	227,851	224,989	0.04%		5%
						Cisco Systems Inc.	35,550	34,962	0.01%		5%
<u>Money Market Funds</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>			Cooperative Rabobank	253,400	248,133	0.05%		5%
Fidelity Institutional Government	\$ 16,543,845	\$ 16,543,845	3.21%		25%	CUMMINS INC	10,105	9,993	0.00%		5%
Totals	\$ 16,543,845	\$ 16,543,845	3.21%			Eli Lilly & Co	91,499	89,942	0.02%		5%
						Hershey Co	40,656	39,972	0.01%		5%
						Home Depot, Inc	101,492	100,757	0.02%		5%
<u>Municipal Bonds</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>			Hormel Foods Corp	100,995	100,969	0.02%		5%
Florida State Board of Admin	\$ -	\$ -	0.00%		5%	John Deere Capital Corp	152,301	151,207	0.03%		5%
Totals	\$ -	\$ -	0.00%			Johnson & Johnson	30,577	29,983	0.01%		5%
						JP Morgan Chase	254,042	250,114	0.05%		5%
						Lockheed Martin Corp	101,045	100,510	0.02%		5%
<u>Commercial Paper</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>			MARS Inc	35,508	35,000	0.01%		5%
BNP Paribas NY Branch	\$ 9,874,611	\$ 9,874,611	1.91%		5%	Mastercard Inc	101,327	99,933	0.02%		5%
Manhattan Asset FDG Co	9,905,967	9,905,967	1.92%		5%	Merk & Co Inc	45,181	44,933	0.01%		5%
Natixis NY Branch	9,754,314	9,754,314	1.89%		5%	Morgan Stanley	71,238	70,129	0.01%		5%
MUFG Bank LTD/NY	9,728,278	9,728,278	1.88%		5%	National Australia Bank, NY	254,305	252,553	0.05%		5%
Credit Agricole CIB NY	9,726,789	9,726,789	1.88%		5%	National Rural Util Coop	60,292	59,965	0.01%		5%
Totals	\$ 48,989,958	\$ 48,989,958	9.49%			National Rural Util Corp	85,729	84,952	0.02%		5%
						Novartis Capital Corp	105,550	105,022	0.02%		5%
						Paccar Financial Corp	141,776	139,916	0.03%		5%
						PepsiCo Inc	157,385	154,935	0.03%		5%
						PNC Financial Services	95,408	95,000	0.02%		5%
						State Street Corp	166,646	165,000	0.03%		5%
						Target Corp	25,358	25,000	0.00%		5%
						Toyota Motor Credit Corp	156,269	154,809	0.03%		5%
						United Health Group Inc	100,793	98,538	0.02%		5%
						Wells Fargo & Company	80,631	80,000	0.02%		5%
Totals	\$ 5,018,709	\$ 4,955,322	0.96%			Totals	\$ 5,018,709	\$ 4,955,322	0.96%		

School Board of Volusia County, Florida
Cash and Investments for the Period Ending February 28, 2026

Certificates of Participation, Series 2021 - Proceeds (Held by Trustee)

<u>Investment Type</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Money Market Funds	\$ 1,001,405	\$ 1,001,405	9.27%
Government Investment Pool	9,799,430	9,799,430	90.73%
Totals	\$ 10,800,836	\$ 10,800,836	100.00%



Types of Securities Individual Issuer Breakdown

<u>Government Investment Pool</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
FL Palm	\$ 9,799,430	\$ 9,799,430	90.73%
Totals	\$ 9,799,430	\$ 9,799,430	90.73%

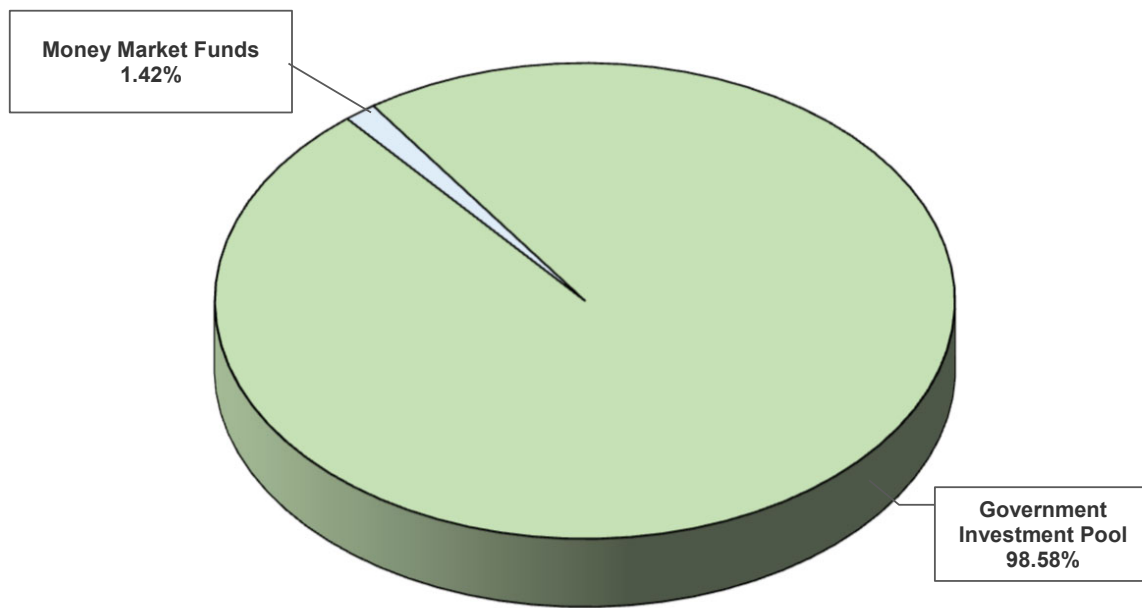
<u>Money Market Funds</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Dreyfus Government	\$ 1,001,405	\$ 1,001,405	9.27%
Totals	\$ 1,001,405	\$ 1,001,405	9.27%

School Board of Volusia County, Florida
Cash and Investments for the Period Ending February 28, 2026

Certificates of Participation, Series 2025A - Proceeds (Held by Trustee)

<u>Investment Type</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Money Market Funds	\$ 482,892	\$ 482,892	1.42%
Government Investment Pool	33,572,648	33,572,648	98.58%
Totals	\$ 34,055,540	\$ 34,055,540	100.00%

Investment Allocation - Certificates of Participation, Series 2025A



Types of Securities Individual Issuer Breakdown

<u>Government Investment Pool</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
FL Palm	\$ 33,572,648	\$ 33,572,648	98.58%
Totals	\$ 33,572,648	\$ 33,572,648	98.58%

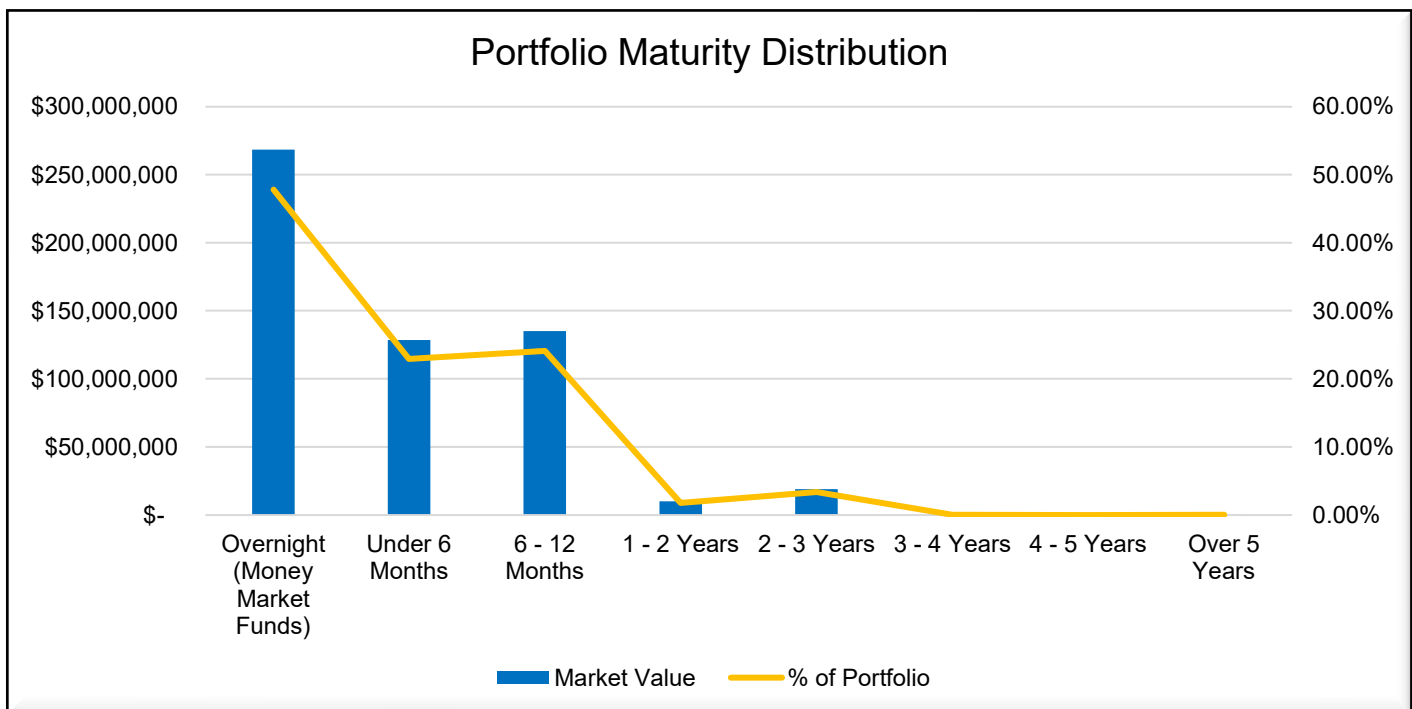
<u>Money Market Funds</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Dreyfus Government (COI account)	\$ -	\$ -	0.00%
Dreyfus Government	482,892	482,892	1.42%
Totals	\$ 482,892	\$ 482,892	1.42%

School Board of Volusia County, Florida

Cash and Investments for the Period Ending February 28, 2026

Total - All Cash & Investments

<u>Maturity Distribution</u>	<u>Market Value</u>	<u>% of Portfolio</u>
Overnight (Money Market Funds)	\$ 268,457,739	47.83%
Under 6 Months	\$ 128,523,053	22.91%
6 - 12 Months	135,168,937	24.08%
1 - 2 Years	9,958,819	1.77%
2 - 3 Years	18,866,548	3.36%
3 - 4 Years	171,777	0.03%
4 - 5 Years	5,596	0.00%
Over 5 Years	99,792	0.02%
Totals	\$ 561,252,262	100.00%



School District of Volusia County
Monthly Financial Statement
February 28, 2026

Summary Overview

The Monthly Financial Statement (MFS) for February 2026 presents an updated financial analysis comparing current year-to-date (YTD) activity with prior year financial results. This summary highlights trends in revenues, expenditures, and fund balances to ensure alignment with the district's Fiscal Year 2025-26 budget.

Key Financial Highlights

General Fund

- Sources - Revenues
 - Current Year (2025-26): \$421.9 million (75.4% of budget)
 - Prior Year (2024-25): \$446.4 million (79.5% of budget)
 - Breakdown: Revenues decreased by \$24.5 million, primarily due to timing of FEFP funding received.
 - Uses - Expenditures
 - Current Year: \$375.5 million (55.0% of budget)
 - Prior Year: \$361.8 million (65.8% of budget)
 - Breakdown: An increase of \$13.7 million compared to the prior year reflects normal timing differences capital maintenance, and technology costs recognized earlier in the fiscal year.
 - Net Change in Fund Balance
 - Current Year: \$78.2 million increase
 - Prior Year: \$107.3 million increase
 - Breakdown: The \$29.1 million decrease in fund balance compared to the prior year reflects the factors noted above.
-

Debt Service Fund

- Sources - Revenues
 - Current Year: \$201
 - Prior Year: \$16,721
 - Breakdown: The revenue decrease is primarily due to investment income.
- Uses - Expenditures
 - Current Year: \$56.6 million (63.7% of budget)

- Prior Year: \$88.9 million (77.8% of budget)
 - Breakdown: The decrease reflects the planned refunding of the Certificates of Participation, Series 2014B, which generated net present value (NPV) savings of \$5.2 million, or 6.64% of refunded bonds. This transaction lowered borrowing costs and strengthened the district's long-term debt management strategy.
 - Net Change in Fund Balance
 - Current Year: (\$618 thousand) decrease
 - Prior Year: (\$546 thousand) decrease
 - Breakdown: The net decrease is consistent with the prior year and aligns with planned debt service payments.
-

Capital Projects Fund

- Sources - Revenues
 - Current Year: \$140.0 million (72.8% of budget)
 - Breakdown: Major revenue sources included property taxes and local sales tax.
 - Uses - Expenditures
 - Current Year: \$70.1 million (22.8% of budget)
 - Breakdown: Key projects include HVAC system upgrades, school security improvements, and building renovations.
 - Net Change in Fund Balance
 - Current Year: \$31.7 million increase
 - Breakdown: The increase reflects the receipt of property tax revenues during the period.
-

Special Revenue Fund - Food Service

- Sources - Revenues
 - Current Year: \$21.2 million (51.8% of budget)
 - Prior Year: \$22.3 million (55.7% of budget)
 - Breakdown: Revenue collections remain on track with budgeted expectations.
 - Uses - Expenditures
 - Current Year: \$31.6 million (63.9% of budget)
 - Prior Year: \$26.9 million (59.9% of budget)
 - Breakdown: Expenditures remain consistent with budgeted meal service costs, including food procurement, labor, and operational activities.
 - Net Change in Fund Balance
 - Current Year: (\$10.4 million) decrease
 - Breakdown: The fund balance decrease aligns with operational expectations, as compared to budget.
-

Special Revenue Fund - Other Federal Programs

- Sources - Revenues
 - Current Year: \$28.3 million (44.6% of budget)
 - Prior Year: \$27.9 million (43.3% of budget)
 - Breakdown: Major revenue sources include Title I, IDEA, and other federal grants supporting student programs.
 - Uses - Expenditures
 - Current Year: \$28.3 million (44.6% of budget)
 - Prior Year: \$27.9 million (43.3% of budget)
 - Breakdown: Funds are allocated for educational support services, special education, and intervention programs.
-

Special Revenue Fund - School Internal Funds

The school internal fund consists of revenue generated through student activities, fundraising, and other school-based initiatives, which remain stable with expenditures aligning with historical trends.

Internal Service Funds

The financial position remains stable, with ongoing insurance and risk management costs aligning with expectations. Additionally, the Print Shop, now operating under the Internal Service Fund, continues to support schools and departments by providing printing services, with efforts focused on maintaining operational efficiency and long-term sustainability.

Conclusion

The district remains in a stable financial position, with year-to-date results reflecting expected revenue timing variations, including fluctuations in Florida Education Finance Program (FEFP) funding and the shift of funding to local sources due to increased scholarships, as well as the receipt of property tax revenues during the period. Expenditures are trending higher as planned operational activities move forward. As revenues continue to be received throughout the fiscal year, the district will align expenditures with available resources to maintain fiscal stability.

The district remains financially resilient, supporting long-term sustainability and the continued delivery of high-quality educational services.

VOLUSIA COUNTY SCHOOLS
GENERAL FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH FEBRUARY 28, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Federal direct sources:						
Other federal direct sources	\$ 641,687	\$ 211,370	\$ (430,317)	32.9%	\$ 1,657,081	89.9%
Total federal direct sources	641,687	211,370	(430,317)	32.9%	1,657,081	89.9%
Federal through state sources:						
Medicaid	2,750,000	-	(2,750,000)	0.0%	999,074	33.3%
Total federal through state sources	2,750,000	-	(2,750,000)	0.0%	999,074	33.3%
State sources:						
Florida Education Finance Program (FEFP)	207,846,002	139,362,168	(68,483,834)	67.1%	157,548,191	72.5%
CO&DS distribution	40,000	-	(40,000)	0.0%	-	0.0%
State funds from forest, lic., and lottery	864,000	560,925	(303,075)	64.9%	562,955	65.2%
Class size reduction	57,124,107	38,173,977	(18,950,130)	66.8%	39,919,568	68.3%
Voluntary prekindergarten	2,889,435	1,247,966	(1,641,469)	43.2%	1,247,467	51.8%
School recognition funds	3,037,818	3,037,818	-	100.0%	3,919,748	100.0%
Other miscellaneous state sources	3,290,867	1,041,864	(2,249,003)	31.7%	1,991,846	66.2%
Total state sources	275,092,229	183,424,718	(91,667,511)	66.7%	205,189,775	71.8%
Local sources:						
Ad valorem property taxes - RLE & Discr	263,595,150	224,715,278	(38,879,872)	85.3%	223,620,694	89.4%
Rental income	407,302	407,302	-	100.0%	498,884	62.4%
Investment income	4,376,246	2,840,017	(1,536,229)	64.9%	4,749,273	97.7%
Gift, grants, and bequests	187,697	187,697	-	100.0%	49,402	100.0%
Other fees	7,000,061	5,353,666	(1,646,395)	76.5%	4,956,895	73.4%
Bus fees	182,093	182,093	-	100.0%	182,465	100.0%
Sale of surplus	365	365	-	100.0%	667	100.0%
Receipt of federal indirect	1,179,855	1,149,782	(30,073)	97.5%	969,846	37.3%
Other miscellaneous local sources	2,524,478	2,184,259	(340,219)	86.5%	2,569,710	65.9%
Refund of prior year expenditure	243,362	245,995	2,633	101.1%	4,324	100.0%
Textbook sales/loss collections	200,631	200,631	-	100.0%	93,362	100.0%
Receipt of food service indirect	1,000,000	745,513	(254,487)	74.6%	879,142	87.9%
Miscellaneous local	131	131	-	100.0%	-	N/A
Total local sources	280,897,371	238,212,729	(42,684,642)	84.8%	238,574,664	88.2%
Total sources	559,381,287	421,848,817	(137,532,470)	75.4%	446,420,594	79.5%
Uses - expenditures						
Salaries	357,680,464	206,486,461	(151,194,003)	57.7%	205,795,155	85.0%
Employee benefits	132,122,728	72,877,599	(59,245,129)	55.2%	70,993,903	55.8%
Professional & technical services	16,402,578	7,082,560	(9,320,018)	43.2%	6,102,718	37.3%
Insurance & board premiums	5,685,139	5,623,022	(62,117)	98.9%	6,168,829	100.0%
Travel	589,587	397,735	(191,852)	67.5%	425,105	79.6%
Repairs & maintenance	11,956,485	7,768,757	(4,187,728)	65.0%	5,356,013	47.1%
Rentals	15,149,234	11,822,867	(3,326,367)	78.0%	7,136,588	45.1%
Communications	637,850	492,027	(145,823)	77.1%	1,032,553	50.0%
Public utility services	3,107,848	2,823,751	(284,097)	90.9%	2,560,066	68.6%
Other purchased services	38,516,103	23,801,627	(14,714,476)	61.8%	21,928,284	55.0%
Electricity	16,565,236	9,244,770	(7,320,466)	55.8%	8,756,951	66.8%
Diesel fuel	2,082,817	1,043,667	(1,039,150)	50.1%	968,057	40.7%
Natural gas	135,896	111,201	(24,695)	81.8%	125,970	50.4%
Heating oil	540	540	-	100.0%	789	26.3%
Gasoline	472,631	200,440	(272,191)	42.4%	226,909	34.3%
Materials & Supplies	61,298,710	10,868,839	(50,429,871)	17.7%	9,062,865	18.9%
Capital outlay	8,432,501	3,883,641	(4,548,860)	46.1%	4,448,780	50.7%
Redemption of principal	-	-	-	N/A	1,097,303	100.0%

VOLUSIA COUNTY SCHOOLS
GENERAL FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH FEBRUARY 28, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Interest	-	-	-	N/A	21,561	93.4%
Dues and Fees	2,242,966	1,792,609	(450,357)	79.9%	1,405,246	85.6%
Judgments against school system	40,000	40,000	-	100.0%	-	N/A
Other personal services	5,434,552	5,434,551	(1)	100.0%	5,073,515	99.3%
Claims expense	220,000	-	(220,000)	0.0%	-	0.0%
Miscellaneous expense	3,757,209	3,706,311	(50,898)	98.6%	3,095,122	97.3%
Total uses	682,531,074	375,502,975	(307,028,099)	55.0%	361,782,282	65.8%
Excess (deficiency) of revenues over expenditures	(123,149,787)	46,345,842	169,495,629		84,638,312	
Other financing sources						
Transfers in from capital outlay funds	42,907,306	32,034,249	10,873,057	74.7%	22,569,651	64.4%
Transfers out to capital outlay funds	-	-	-	N/A	(53,252)	100.0%
Transfers out to special revenue funds	(968,064)	(469,152)	(498,912)	48.5%	(626,831)	60.1%
Proceeds from sale of assets	284,526	284,526	-	100.0%	176,496	183.6%
Loss Recoveries	-	-	-	N/A	562,250	100.0%
Total other financing sources	42,223,768	31,849,623	10,374,145	75.4%	22,628,314	65.4%
Net change in fund balance	(80,926,019)	78,195,465	159,121,484		107,266,626	
Fund balance						
Beginning of year	115,121,357	115,121,357	-		117,040,806	
Ending Balance	<u>\$ 34,195,338</u>	<u>\$ 193,316,822</u>	<u>\$ 159,121,484</u>		<u>\$ 224,307,432</u>	

VOLUSIA COUNTY SCHOOLS
DEBT SERVICE FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH FEBRUARY 28, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Local sources:						
Investment income	\$ 201	\$ 201	\$ -	100.0%	\$ 16,721	100.0%
Total local sources	201	201	-	100.0%	16,721	100.0%
Total sources	201	201	-	100.0%	16,721	100.0%
Uses - expenditures						
Redemption of principal	29,294,000	2,325,000	(26,969,000)	7.9%	2,215,000	9.2%
Interest	10,316,805	5,009,347	(5,307,458)	48.6%	5,692,953	51.5%
Dues and Fees	368,394	368,394	-	100.0%	775,865	100.0%
Payments to refunded bond escrow agent	48,850,251	48,850,251	-	100.0%	80,177,257	102.5%
Total uses	88,829,450	56,552,992	(32,276,458)	63.7%	88,861,075	77.8%
Deficiency of revenues under expenditures	(88,829,249)	(56,552,791)	32,276,458		(88,844,354)	
Other financing sources						
Transfers in from capital outlay funds	40,304,699	7,353,324	32,951,375	18.2%	9,377,486	25.1%
Issuance of certificates of participation	44,049,970	44,049,970	-	100.0%	73,730,000	100.0%
Premiums on long-term debt issued	4,531,970	4,531,970	-	100.0%	5,191,193	100.0%
Total other financing sources	88,886,639	55,935,264	32,951,375	62.9%	88,298,679	76.0%
Net change in fund balance	57,390	(617,527)	(674,917)		(545,675)	
Fund balance						
Beginning of year	1,980,437	1,980,437	-		1,934,493	
Ending Balance	\$ 2,037,827	\$ 1,362,910	\$ (674,917)		\$ 1,388,818	

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUND - CONSOLIDATED
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THROUGH FEBRUARY 28, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
Sources - revenues				
State sources:				
CO&DS distribution	\$ 2,266,500	\$ -	\$ (2,266,500)	0.0%
Charter School Capital Outlay Funding	1,576,357	1,576,357	-	100.0%
Other miscellaneous state sources	31,358	31,358	-	100.0%
Total state sources	3,874,215	1,607,715	(2,266,500)	41.5%
Local sources:				
Ad valorem property taxes - Capital	104,592,392	89,178,494	(15,413,898)	85.3%
Local sales tax	66,539,629	31,764,177	(34,775,452)	47.7%
Investment income	7,460,980	7,460,980	-	100.0%
Other miscellaneous local sources	8,828	8,828	-	100.0%
Impact fees	10,023,920	10,023,920	-	100.0%
Refund of prior year expenditure	3,262	3,262	-	100.0%
Total local sources	188,629,011	138,439,661	(50,189,350)	73.4%
Total sources	192,503,226	140,047,376	(52,455,850)	72.8%
Uses - expenditures				
Projects:				
Deltona HS - Install Shade Structures	85,000	-	(85,000)	0.0%
All High Schools - Athletic Facility Leases	280,000	100,000	(180,000)	35.7%
Atlantic HS - Install Grandstands	47,843	-	(47,843)	0.0%
Atlantic HS - Upgrade Auditorium Seating and Flooring	234,106	(2,041)	(236,147)	(0.9%)
Atlantic HS - Baseball Field Lighting	2,034,575	1,001,336	(1,033,239)	49.2%
Atlantic HS - Press Box and Restroom Buildings	1,683,000	145,197	(1,537,803)	8.6%
Atlantic HS - Renovate Group Restrooms Campus Wide	2,134,606	352,651	(1,781,955)	16.5%
Atlantic HS - Repair Stucco Second Floor Walkway	638,000	-	(638,000)	0.0%
Atlantic HS - Elevator Upgrades	150,000	-	(150,000)	0.0%
Atlantic HS - Sand Volleyball Courts	250,000	11,853	(238,147)	4.7%
Blue Lake Elm - Renovate Basketball Courts	300,153	6,169	(293,984)	2.1%
Blue Lake Elm - Replace Flooring Bldg. 3	35,000	29,466	(5,534)	84.2%
Brewster Center - Replace Emergency Generator	6,936	-	(6,936)	0.0%
Brewster Center - Repair Floor Joists	117,600	-	(117,600)	0.0%
Bus and Safety	6,195,803	5,570,449	(625,354)	89.9%
Campbell Mid - Upgrade HVAC Bldgs. 3 and 7	5,893	-	(5,893)	0.0%
Campbell Mid - Replace Emergency Generator	597,600	-	(597,600)	0.0%
Campbell Mid - Upgrade HVAC Bldgs. 5 and 9	2,097,016	78,681	(2,018,335)	3.8%
Centegix	1,501,478	400,572	(1,100,906)	26.7%
Champion Elm - Upgrade CEP	1,171,734	32,543	(1,139,191)	2.8%
Citrus Grove Elm - Upgrade Fire Alarm and Intrusion Monitoring	168,050	78,172	(89,878)	46.5%
Contingency	19,925,797	-	(19,925,797)	0.0%
Contingency - Operations	39,101,399	-	(39,101,399)	0.0%
Copying Equipment	912,180	-	(912,180)	0.0%
Coronado Beach Elem - Install New Lighting at Parking Lot and Bus	2,600	2,600	-	100.0%
Coronado Beach Elem - Replace AC in Kitchen	52,702	52,702	-	100.0%
Creekside Mid - Install Concrete Pad for Dumpster	40,000	34,500	(5,500)	86.3%
Daytona Transportation - Replace Emergency Generator	480,000	13,488	(466,512)	2.8%
DeLand Administrative Complex - Upgrade Data Center Backup Pov	525,000	-	(525,000)	0.0%
DeLand Administrative Complex - Replace Data Center Floor Plenur	160,464	-	(160,464)	0.0%
DeLand Administrative Complex - Renovate Board Room	1,400,000	-	(1,400,000)	0.0%
DeLand HS - Replace Cafeteria Chiller	62,078	-	(62,078)	0.0%
DeLand HS - Replace Site Generator	104,545	275	(104,270)	0.3%
DeLand HS - Baseball Field Lighting	441,490	1,500	(439,990)	0.3%
DeLand HS - Sand Volleyball Courts	22,980	-	(22,980)	0.0%
DeLand HS - Upgrade HVAC Bldgs. 14 and 15	4,558	4,558	-	100.0%

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DeLand HS - Softball Field Lighting	158,163	500	(157,663)	0.3%
DeLand HS - Renovate Tennis Courts	497,848	483,460	(14,388)	97.1%
DeLand HS - Digital Marquee	165,000	15,250	(149,750)	9.2%
DeLand HS - Grade Ponds for Drainage	77,250	68,090	(9,160)	88.1%
DeLand HS - Bus Loop Security Fencing	70,000	68,104	(1,896)	97.3%
DeLand HS - Replace Dance Flooring Bldg. 13	87,000	85,028	(1,972)	97.7%
DeLand Mid - Remodel Science Labs Bldgs. 16 and 17	680,382	565,125	(115,257)	83.1%
DeLand Mid - Replace Exterior Gym Doors	39,600	19,000	(20,600)	48.0%
DeLand Warehouse - Lease	250,028	245,503	(4,525)	98.2%
Deltona Middle - Master Plan	26,800	-	(26,800)	0.0%
Deltona HS - Upgrade Emergency Shelter Power	1,400,000	-	(1,400,000)	0.0%
Deltona HS - Repair Building Cracks Campus Wide	162,424	-	(162,424)	0.0%
Deltona HS - Upgrade Stage Lighting	824,278	77,406	(746,872)	9.4%
Deltona Mid - Playground	71,318	71,318	-	100.0%
Deltona HS - Foundation Repairs Bldgs. 12	276,265	-	(276,265)	0.0%
Deltona Mid - Upgrade Door Hardware and Signage Bldgs. 3 and 4	135,600	-	(135,600)	0.0%
Deltona HS - Rebuild Chillers, Cooling Tower and Piping	2,836,453	54,510	(2,781,943)	1.9%
Deltona HS - Foundation Repairs Bldg. 2	2,301,003	1,783,755	(517,248)	77.5%
Deltona HS - Replace Intercom Wiring	786,000	7,215	(778,785)	0.9%
Deltona Lakes Elm - Replace Intermediate Playground	150,000	129,669	(20,331)	86.4%
Deltona HS - Bus Loop Security Fencing	55,000	-	(55,000)	0.0%
Deltona HS - Repair Flooring Bldg. 15	70,084	65,649	(4,435)	93.7%
Deltona Transportation - Bus Awning	113,340	-	(113,340)	0.0%
Deltona HS - Reroof Bldg. 26	210,000	15,847	(194,153)	7.5%
Deltona Lakes Elm - Upgrade Intrusion and Fire Alarm Monitoring	174,000	3,150	(170,850)	1.8%
Deltona Maintenance - Replace Emergency Generator and MDP	690,000	23,150	(666,850)	3.4%
Deltona Transportation - Replace Fuel Island and Tanks	1,170,000	11,980	(1,158,020)	1.0%
Deltona HS - Bus Loop Security Fencing	55,000	11,355	(43,645)	20.6%
Deltona Mid - Water Intrusion Bldgs. 2, 3 and 4	2,000,000	119,426	(1,880,574)	6.0%
Deltona Lakes Elm - Interior and Exterior Painting Campus Wide	240,000	-	(240,000)	0.0%
Discovery Elm - Upgrade Fire Alarm and Intrusion Monitoring	31,975	2,160	(29,815)	6.8%
Discovery Elm - Replace Chillers 1 and 2	1,429,790	1,160,140	(269,650)	81.1%
Discovery Elm - Security Fencing	52,000	-	(52,000)	0.0%
Edgewater Elm - Upgrade Fire Alarm and Intrusion Monitoring	29,465	2,170	(27,295)	7.4%
Edgewater Public Elm - Renovate Media Center	531,966	480,764	(51,202)	90.4%
Edgewater Public Elm - Replace Stage Lighting and Sound System	600,000	-	(600,000)	0.0%
Edgewater Public Elm - Interior and Exterior Painting Campus Wide	159,458	159,455	(3)	100.0%
Enterprise Elm - K-8 Replacement School	6,101,308	-	(6,101,308)	0.0%
Enterprise Elm - Replace Rooftop AC and Split System in Front Office	126,320	126,320	-	100.0%
ERP Software - Enterprise Resource Planning	366,208	-	(366,208)	0.0%
Facilities Management	3,250,000	1,880,420	(1,369,580)	57.9%
Facilities Warehouse Expansion	2,499,235	-	(2,499,235)	0.0%
Forest Lake Elm - Replace OAU Bldgs. 6 and 7	455,757	455,757	-	100.0%
Forest Lake Elm - Parent Loop Extension	1,556,037	1,549,923	(6,114)	99.6%
Forest Lake Elm - Increase Bus Loop Parking	433,000	15,136	(417,864)	3.5%
Freedom Elm - Replace DOAS Bldgs. 3 and 4	1,286,799	503,136	(783,663)	39.1%
Freedom Elm - Replace DOAS Bldgs. 1 and 2	1,400,000	36,120	(1,363,880)	2.6%
Freedom Elm - Replace Stage Lighting and Sound System	600,000	-	(600,000)	0.0%
Freedom Elm - Replace Covered Walkway	136,600	134,866	(1,734)	98.7%
Friendship Elm - Upgrade HVAC Bldg. 3 and Cooling Towers	2,816,593	2,531,782	(284,811)	89.9%
Friendship Elm - Replace Switchgear Bldg. 4	284,000	-	(284,000)	0.0%
Fuel Tax Revenue	1,085,886	-	(1,085,886)	0.0%
Furn, Fix, Equip, Veh	2,261,297	1,043,306	(1,217,991)	46.1%
Furn, Fix, Equip, Veh - Internal Account Funded	54,140	54,140	-	100.0%
Galaxy Mid - Replace 50 KW Kitchen Generator	3,586	-	(3,586)	0.0%
Herbert Street Center - Replace Flooring Campus Wide	80,000	78,870	(1,130)	98.6%

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Heritage Mid - Replace Roof Campus Wide	2,791,044	2,531,099	(259,945)	90.7%
Heritage Mid - Replace Fire Alarm	1,332,124	10,000	(1,322,124)	0.8%
Heritage Mid - Reclaimed Water Connection	223,785	-	(223,785)	0.0%
Heritage Mid - Renovate Science Labs	648,000	15,750	(632,250)	2.4%
Heritage Mid - Digital Marquee	216,000	15,000	(201,000)	6.9%
Heritage Mid - Upgrade HVAC, Ceiling and Lighting Bldg. 3	2,000,000	132,000	(1,868,000)	6.6%
Heritage Mid - Replace Media Center Flooring	44,553	-	(44,553)	0.0%
Highbanks Learning Center - Install Portable Hookups	195,693	113,556	(82,137)	58.0%
Holly Hill School - Replace Switchgear Bldg. 6	22,384	10,701	(11,683)	47.8%
Holly Hill School - Replace Gutters Phase 1	35,000	31,883	(3,117)	91.1%
Holly Hill School - Replace Boiler	247,800	-	(247,800)	0.0%
Holly Hill School - Upgrade Intrusion and Fire Alarm Monitoring	174,000	3,375	(170,625)	1.9%
Holly Hill School - Replace Gutters Campus Wide	130,000	-	(130,000)	0.0%
Horizon Elm - Pavilion	250,000	-	(250,000)	0.0%
Horizon Elm - Replace Chiller Bldg. 11	345,000	18,200	(326,800)	5.3%
Horizon Elm - Replace Primary Playground	150,000	7,897	(142,103)	5.3%
Indian River Elm - Replace Doors and Hardware Buildings 2 and 3	825,300	32,875	(792,425)	4.0%
Indian River Elm - Replace Switchgear Bldg. 4	360,000	-	(360,000)	0.0%
Land Acquisition	821,121	760,613	(60,508)	92.6%
Mainland HS - Upgrade Chiller Plant	199,893	117,738	(82,155)	58.9%
Mainland HS - Stormwater Upgrades	1,619,572	289,201	(1,330,371)	17.9%
Mainland HS - Upgrade Stage Lighting	1,440,000	-	(1,440,000)	0.0%
Mainland HS - Baseball Field Lighting	738,000	44,200	(693,800)	6.0%
Mainland HS - Sand and Refinish Upper Gym Floor	50,000	-	(50,000)	0.0%
Mainland HS - Replace Restroom Floors Bldg. 1	70,000	-	(70,000)	0.0%
McInnis Elm - Renovations and Administration Addition	590,442	-	(590,442)	0.0%
McInnis Elm - Exterior Painting Campus Wide	81,437	81,437	-	100.0%
New Smyrna Beach HS - Traffic Signal	148,129	-	(148,129)	0.0%
New Smyrna Transportation - Vehicle Lift Foundation	111,840	82,538	(29,302)	73.8%
New Smyrna Beach HS - Raise Storm Drain Inlet at Football Field	55,655	51,905	(3,750)	93.3%
New Smyrna Beach HS - Replace Gutters and Downspouts	838,800	24,879	(813,921)	3.0%
New Smyrna Beach HS - Upgrade Intrusion and Fire Alarm Monitoring	174,000	2,150	(171,850)	1.2%
New Smyrna Beach HS - Baseball and Softball Field Lighting	1,561,200	52,000	(1,509,200)	3.3%
New Smyrna Beach Mid - Extend Courtyard Sidewalks	38,350	-	(38,350)	0.0%
Olson Center - Upgrade Main Electrical Switchgear	50,000	41,913	(8,087)	83.8%
Olson Center - Replace AC in Systems Room	96,725	-	(96,725)	0.0%
Orange City Elm - Renovations and Additions	22,259,739	12,529,085	(9,730,654)	56.3%
Orange City Elm - Instructional Moving Cost	20,000	-	(20,000)	0.0%
Ormond Beach Elm - Replace Perimeter Fencing	1,029	-	(1,029)	0.0%
Ormond Beach Mid - Addition of Ag Structures	117,084	101,759	(15,325)	86.9%
Ormond Beach Mid - Upgrade Intrusion and Fire Alarm Monitoring	174,000	3,150	(170,850)	1.8%
Osceola Elm - Reroof Bldgs. 4 and 9	94,000	-	(94,000)	0.0%
Osteen Elm - Replace Gutters and Downspouts	535,155	4,368	(530,787)	0.8%
Osteen Elm - Modify Bus Loop Entrance	1,500,000	-	(1,500,000)	0.0%
Palm Terrace Elm - Replace Emergency Generator	672,000	-	(672,000)	0.0%
Palm Terrace Elm - Upgrade CEP	2,391,683	39,720	(2,351,963)	1.7%
Parking Lot Lease - City of DeLand	31,122	-	(31,122)	0.0%
Pathways Elm - Replace Fire Alarm	155,899	72,376	(83,523)	46.4%
Pathways Elm - Replace Outside Air Units	1,313,484	826,565	(486,919)	62.9%
Pathways Elm - 11 Classroom Addition	12,759,950	587,867	(12,172,083)	4.6%
Pathways Elm - Upgrade Stage Lighting and Sound System	500,000	-	(500,000)	0.0%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg. 6	3,120	3,120	-	100.0%
Pine Ridge HS - Reclaimed Water Connection	221,607	-	(221,607)	0.0%
Pine Ridge HS - Repair Wall Flashings Bldg. 8	299,472	299,272	(200)	99.9%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg. 4	2,244,980	1,311,708	(933,272)	58.4%
Pine Ridge HS - 20 Classroom Addition	1,318,159	543,489	(774,670)	41.2%

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Pine Ridge HS - Upgrade Kitchen and Dining HVAC, Ceilings and Light	3,091,483	179,970	(2,911,513)	5.8%
Pine Ridge HS - Install Pig Barn and Restroom	75,000	-	(75,000)	0.0%
Pine Trail Elm - Parent Loop Extension	2,986,000	31,271	(2,954,729)	1.0%
Pine Trail Elm - Upgrade Stage Sound	460,000	-	(460,000)	0.0%
Pine Trail Elm - Replace Primary Playground	150,000	7,829	(142,171)	5.2%
Port Orange Elm - Parking Area	326,380	-	(326,380)	0.0%
Port Orange Elm - Water Intrusion	3,330,255	998,127	(2,332,128)	30.0%
Port Orange Elm - Replace Fire Alarm	1,116,000	-	(1,116,000)	0.0%
Portables - Moves and Compliance	673,556	396,760	(276,796)	58.9%
Portables - Refurbish 559 at Spruce Creek HS	13,870	-	(13,870)	0.0%
Portables - Refurbish 386 at Spruce Creek HS	15,757	9,685	(6,072)	61.5%
Portables - Refurbish 490 at Spruce Creek HS	12,952	8,000	(4,952)	61.8%
Pride Elm - Replace Shelter Generators	1,000	-	(1,000)	0.0%
R.J. Longstreet Elm - Remodel Media Center	432,000	33,012	(398,988)	7.6%
R.J. Longstreet Elm - Upgrade Parking Lot and Canopy Lighting	200,000	-	(200,000)	0.0%
Read-Patillo Elm - K-5 Replacement School	1,961,730	-	(1,961,730)	0.0%
River Springs Mid - Replace Gutters and Downspouts	622,991	356,104	(266,887)	57.2%
River Springs Mid - Parent Loop Extension	3,200,000	-	(3,200,000)	0.0%
River Springs Mid - Convert Three Classrooms to Science Labs	1,656,000	42,750	(1,613,250)	2.6%
River Springs Mid - Replace Flooring Bldg. 4 Second Floor Exterior	110,160	110,160	-	100.0%
River Springs Mid - Grade Pond for Drainage	37,960	-	(37,960)	0.0%
Riverview Learning Center - Fire Alarm/Intercom System	575	575	-	100.0%
RJ Longstreet Elm - Upgrade Fire Alarm and Intrusion Monitoring	64,015	35,200	(28,815)	55.0%
RJ Longstreet Elm - Replace AC Units Bldgs. 2, 6 and 7	83,826	78,115	(5,711)	93.2%
Seabreeze HS - New Chiller 3, Upgrade HVAC Bldgs 4, 5, and 6	9,412	9,412	-	100.0%
Seabreeze HS - Replace Tile Roof and Coat Flat Roof Bldg. 14	245,619	116,415	(129,204)	47.4%
Seabreeze HS - Reroof Bldg. 13	593,676	444,599	(149,077)	74.9%
Seabreeze HS - Upgrade HVAC Bldgs. 7 and 15	2,803,887	2,394,293	(409,594)	85.4%
Seabreeze HS - Sand Volleyball Courts	217,239	185,439	(31,800)	85.4%
Seabreeze HS - Replace OAU Bldg. 3	326,188	303,963	(22,225)	93.2%
Seabreeze HS - Upgrade HVAC Bldg. 3	2,611,806	140,760	(2,471,046)	5.4%
Seabreeze HS - Reroof Bldg. 7	510,000	20,060	(489,940)	3.9%
Seabreeze HS - Upgrade MDP and Secondary Feeders Campus Wide	2,310,000	-	(2,310,000)	0.0%
Seabreeze HS - Elevator Upgrades	150,000	-	(150,000)	0.0%
Silver Sands Mid - Renovate Culinary Lab	157,171	-	(157,171)	0.0%
Silver Sands Mid - Replace Main Electrical Switchgear Bldg 12	98,807	-	(98,807)	0.0%
Silver Sands Mid - Renovate Media Center	525,000	35,376	(489,624)	6.7%
Silver Sands Mid - Replace Stage Lighting and Sound System	854,154	11,462	(842,692)	1.3%
Silver Sands Mid - Replace WSHS and Pumps Bldg. 12	1,285,696	1,090,096	(195,600)	84.8%
Silver Sands Mid - Replace Gymnasium Bleachers	400,000	20,188	(379,812)	5.0%
Silver Sands Mid - Replace WSHS Bldg. 10	1,227,936	-	(1,227,936)	0.0%
Silver Sands Mid - Replace AC in Gym	380,352	-	(380,352)	0.0%
Silver Sands Mid - Upgrade Condenser Water Loop	4,200,000	79,255	(4,120,745)	1.9%
Silver Sands Mid - Interior and Exterior Painting Campus Wide	307,000	-	(307,000)	0.0%
South Daytona Elm - Upgrade Fire Alarm and Intrusion Monitoring	167,550	77,442	(90,108)	46.2%
South Daytona Elm - Renovate Media Center	525,000	4,010	(520,990)	0.8%
South Daytona Elm - Reroof Bldgs. 6, 7 and 8	639,600	-	(639,600)	0.0%
South Daytona Elm - Upgrade Kitchen Flooring, Lighting and Paint	354,000	16,706	(337,294)	4.7%
Southwestern Mid - Replace 250 Ton Chiller	19,404	2,600	(16,804)	13.4%
Southwestern Mid - Convert Classroom to Science Lab Bldg. 8	470,527	414,968	(55,559)	88.2%
Southwestern Mid - Renovate Kitchen and Multipurpose	3,189,865	2,511,629	(678,236)	78.7%
Southwestern Mid - Building to Building Security Fencing	4,017	-	(4,017)	0.0%
Southwestern Mid - Replace Gymnasium Bleachers	400,000	12,706	(387,294)	3.2%
Spirit Elm - Upgrade HVAC Bldgs. 4	350,993	62,273	(288,720)	17.7%
Spirit Elm - Upgrade HVAC Bldg. 7	539,918	19,160	(520,758)	3.5%
Spruce Creek HS - Sand Volleyball Courts	27,500	-	(27,500)	0.0%

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Spruce Creek HS - Upgrade Main Electrical Switchgear	2,115,200	-	(2,115,200)	0.0%
Spruce Creek HS - Replace 12 Split Systems	96,557	96,557	-	100.0%
Spruce Creek Elm - Remove Trees & Grade for Drainage	75,000	52,860	(22,140)	70.5%
Spruce Creek HS - Replace AC Unit in Atrium	65,236	65,236	-	100.0%
Spruce Creek Elm - Replace 60 Ton Chiller	321,369	20,000	(301,369)	6.2%
Spruce Creek HS - Upgrade Intrusion and Fire Alarm Monitoring	174,000	3,225	(170,775)	1.9%
Spruce Creek HS - Resurface Tennis Courts	78,000	-	(78,000)	0.0%
Spruce Creek HS - Replace 16 Split Systems	130,676	-	(130,676)	0.0%
Starke Elm - Renovations and Additions	11,335,836	8,171,233	(3,164,603)	72.1%
Stem Bus 2	35,722	6,348	(29,374)	17.8%
Sugar Mill Elm - 11 Classroom Addition	900,000	377	(899,623)	0.0%
Sugar Mill Elm - Parent Loop Extension	2,500,000	25,459	(2,474,541)	1.0%
Sugar Mill Elm - Replace Canopy Bldg. 11	300,000	-	(300,000)	0.0%
Sweetwater Elm - Replace 60 Ton Chiller	303,209	231,799	(71,410)	76.4%
T. Dewitt Taylor Mid-HS - Replace Football Field Lighting	800,000	-	(800,000)	0.0%
T. Dewitt Taylor Mid-HS - Resurface Tennis and Basketball Courts	773	-	(773)	0.0%
T. Dewitt Taylor Mid-HS - Upgrade Fire Alarm and Intrusion Monito	38,195	15,630	(22,565)	40.9%
T. Dewitt Taylor Mid-HS - Upgrade CEP	2,028,756	114,650	(1,914,106)	5.7%
Taylor T. Dewitt Mid-HS - Sand Volleyball Courts	250,000	-	(250,000)	0.0%
Timbercrest Elm - Upgrade Boilers	600,000	-	(600,000)	0.0%
Tomoka Elm - Master Plan	3,706,145	20,693	(3,685,452)	0.6%
Transportation Warehouse - DeLand - Replace Emergency Generat	739,066	261,311	(477,755)	35.4%
Turie T. Small Elementary - Master Plan	1,033,061	255,939	(777,122)	24.8%
Turie T. Small Elm - Expand Cafeteria	950,000	22,450	(927,550)	2.4%
Turie T. Small Elm - Paint Interior Bldg. 1	61,019	61,019	-	100.0%
Turie T. Small Elm - Replace Stair Risers and Treads Campus Wide	35,000	-	(35,000)	0.0%
University HS - Install Grandstands	2,281	-	(2,281)	0.0%
University HS - Resurface Tennis Courts	2,635	-	(2,635)	0.0%
University HS - Seal Abandoned Wells	192,820	4,950	(187,870)	2.6%
University HS - New Marquee	215,400	214,400	(1,000)	99.5%
University HS - Press Box	807,360	10,815	(796,545)	1.3%
University HS - Upgrade Fire Booster Pump and Controls	534,000	9,731	(524,269)	1.8%
University HS - Upgrade Fire Alarm and Intrusion Monitoring	245,050	92,444	(152,606)	37.7%
University HS - Install Storage Building	42,178	42,178	-	100.0%
University HS - Extend Parent Loop	1,757,185	14,074	(1,743,111)	0.8%
University HS - Install Concrete Slab and Bleachers	82,662	69,131	(13,531)	83.6%
University HS - Replace Locker Room Flooring Bldg. 2B	85,000	80,254	(4,746)	94.4%
University HS - Replace Media Center Carpet	35,000	-	(35,000)	0.0%
Various - Security	4,150,391	1,131,538	(3,018,853)	27.3%
Various - Infrastructure for Technology	312,360	54,863	(257,497)	17.6%
Various - Minor Projects	2,396,895	720,292	(1,676,603)	30.1%
Various Locations - Rural Broadband	1,000,000	-	(1,000,000)	0.0%
Various Schools - BDA	295,994	295,994	-	100.0%
Various Schools - 24 School Hardening - Safety and Security of Scho	521,345	521,345	-	100.0%
Various Schools - 25 School Hardening - Safety and Security of Scho	695,084	-	(695,084)	0.0%
Various Schools - Leased Portables	371,727	182,848	(188,879)	49.2%
Various Schools & Depts - District Wide Technology Equipment	10,380,036	502,819	(9,877,217)	4.8%
Various Secondary Schools - CTE Technology Equipment	651,961	313,557	(338,404)	48.1%
Volusia Pines Elm - Replace Fire Alarm	1,195,821	181,668	(1,014,153)	15.2%
Volusia Pines Elm - Upgrade HVAC Bldgs. 1, 2 and 6	2,969,796	39,033	(2,930,763)	1.3%
Volusia Pines Elm - Upgrade HVAC Bldgs. 3, 5 and 7	2,978,000	-	(2,978,000)	0.0%
Westside Elm - Replace Doors and Hardware Bldg. 1	741,000	-	(741,000)	0.0%
White Fleet	1,740,183	1,016,391	(723,792)	58.4%
Woodward Elementary - Renovations and Addition	1,388,160	242,534	(1,145,626)	17.5%
Woodward Avenue Elm - Finishes and Infrastructure Bldgs. 1 and 2	5,007,045	1,782,881	(3,224,164)	35.6%
Total projects	307,656,788	70,055,911	(237,600,877)	22.8%

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH FEBRUARY 28, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
Total uses	307,656,788	70,055,911	(237,600,877)	22.8%
Excess (deficiency) of revenues over expenditures	(115,153,562)	69,991,465	185,145,027	
Other financing uses				
Transfers out to general fund	(42,907,306)	(32,034,249)	(10,873,057)	74.7%
Transfers out to debt service funds	(40,304,699)	(7,353,324)	(32,951,375)	18.2%
Proceeds from sale of assets	1,018,755	1,018,755	-	100.0%
Loss Recoveries	91,091	91,091	-	100.0%
Total other financing uses	(82,102,159)	(38,277,727)	(43,824,432)	46.6%
Net change in fund balance	(197,255,721)	31,713,738	228,969,459	
Fund balance				
Beginning of year	284,175,588	284,175,588	-	
Ending Balance	\$ 86,919,867	\$ 315,889,326	\$ 228,969,459	

VOLUSIA COUNTY SCHOOLS
SPECIAL REVENUE FUND - FOOD SERVICE
MONTHLY FINANCIAL STATEMENT
THROUGH FEBRUARY 28, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Federal through state sources:						
National school lunch program	\$ 39,000,000	\$ 20,256,733	\$ (18,743,267)	51.9%	\$ 20,971,496	55.2%
Total federal through state sources	39,000,000	20,256,733	(18,743,267)	51.9%	20,971,496	55.2%
State sources:						
School breakfast supplement	180,000	86,611	(93,389)	48.1%	90,851	55.1%
School lunch supplement	206,000	107,764	(98,236)	52.3%	103,298	63.8%
Other miscellaneous state sources	8,789	8,789	-	100.0%	8,751	100.0%
Total state sources	394,789	203,164	(191,625)	51.5%	202,900	60.4%
Local sources:						
Investment income	800,000	415,502	(384,498)	51.9%	585,517	76.0%
Food service	735,000	297,610	(437,390)	40.5%	399,376	51.9%
Other miscellaneous local sources	62,123	62,123	-	100.0%	139,832	84.7%
Total local sources	1,597,123	775,235	(821,888)	48.5%	1,124,725	65.9%
Total sources	40,991,912	21,235,132	(19,756,780)	51.8%	22,299,121	55.7%
Uses - expenditures						
Salaries	9,623,839	6,613,172	(3,010,667)	68.7%	6,606,712	69.0%
Employee benefits	4,810,100	3,105,457	(1,704,643)	64.6%	2,904,253	63.3%
Professional & technical services	275,000	140,092	(134,908)	50.9%	121,934	36.9%
Travel	23,000	1,303	(21,697)	5.7%	5,489	18.9%
Repairs & maintenance	240,000	134,911	(105,089)	56.2%	71,129	48.1%
Rentals	-	-	-	N/A	6,734	13.5%
Communications	24,500	17,955	(6,545)	73.3%	12,717	48.9%
Public utility services	575,000	314,061	(260,939)	54.6%	201,197	38.9%
Other purchased services	827,000	483,295	(343,705)	58.4%	560,646	30.3%
Electricity	848,280	450,292	(397,988)	53.1%	424,475	59.2%
Gasoline	19,000	6,412	(12,588)	33.7%	7,795	52.0%
Materials & Supplies	26,272,001	14,870,500	(11,401,501)	56.6%	15,283,919	69.4%
Capital outlay	4,893,329	4,893,329	-	100.0%	321,909	8.1%
Dues and Fees	45,000	32,427	(12,573)	72.1%	34,361	85.9%
Other personal services	12,983	10,836	(2,147)	83.5%	370	3.7%
Miscellaneous expense	909,826	509,487	(400,339)	56.0%	309,343	30.9%
Total uses	49,398,858	31,583,529	(17,815,329)	63.9%	26,872,983	59.9%
Deficiency of revenues under expenditures	(8,406,946)	(10,348,397)	(1,941,451)		(4,573,862)	
Net change in fund balance	(8,406,946)	(10,348,397)	(1,941,451)		(4,573,862)	
Fund balance						
Beginning of year	20,445,341	20,445,341	-		22,938,251	
Ending Balance	\$ 12,038,395	\$ 10,096,944	\$ (1,941,451)		\$ 18,364,389	

VOLUSIA COUNTY SCHOOLS
SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS
MONTHLY FINANCIAL STATEMENT
THROUGH FEBRUARY 28, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Federal through state sources:						
Career and technical education	\$ 1,216,733	\$ 630,487	\$ (586,246)	51.8%	\$ 475,175	43.9%
Title II, grant to improve teacher quality	4,006,366	1,274,016	(2,732,350)	31.8%	1,449,369	47.6%
Individuals with disabilities education act	17,540,912	10,625,113	(6,915,799)	60.6%	10,835,885	57.6%
Title I, grant to improve academic standards	35,337,959	13,742,275	(21,595,684)	38.9%	13,360,517	38.2%
Title III, language instruction	509,595	261,707	(247,888)	0.0%	293,245	N/A
Title IV, twenty-first century schools	1,151,339	488,769	(662,570)	0.0%	452,841	N/A
Other federal through state sources	3,716,617	1,318,403	(2,398,214)	35.5%	989,308	20.7%
Total federal through state sources	63,479,521	28,340,770	(35,138,751)	44.6%	27,856,340	43.3%
Total sources	63,479,521	28,340,770	(35,138,751)	44.6%	27,856,340	43.3%
Uses - expenditures						
Individuals With Disabilities Act						
Salaries	9,679,451	6,151,618	(3,527,833)	63.6%	6,316,676	61.4%
Benefits	3,910,230	2,212,278	(1,697,952)	56.6%	2,290,217	62.5%
Purchased Services	2,752,722	1,486,504	(1,266,218)	54.0%	1,661,348	44.3%
Energy Services	5,000	1,816	(3,184)	36.3%	2,154	25.3%
Materials & Supplies	429,861	318,204	(111,657)	74.0%	218,521	59.4%
Capital Outlay	67,967	18,857	(49,110)	27.7%	35,324	27.6%
Other	695,681	435,836	(259,845)	62.6%	311,645	52.6%
Total Individuals With Disabilities Act	17,540,912	10,625,113	(6,915,799)	60.6%	10,835,885	57.6%
Title I - Improving The Academic						
Salaries	18,935,487	8,004,126	(10,931,361)	42.3%	6,802,270	38.3%
Benefits	6,882,014	2,741,174	(4,140,840)	39.8%	2,249,039	34.7%
Purchased Services	5,996,023	1,896,158	(4,099,865)	31.6%	2,063,988	40.6%
Materials & Supplies	1,612,641	350,813	(1,261,828)	21.8%	1,117,430	36.5%
Capital Outlay	329,781	123,676	(206,105)	37.5%	502,393	41.1%
Other	1,582,013	626,328	(955,685)	39.6%	625,397	45.1%
Total Title I - Improving The Academic	35,337,959	13,742,275	(21,595,684)	38.9%	13,360,517	38.2%
Title II - Improving Teacher Quality						
Salaries	1,707,400	737,693	(969,707)	43.2%	829,558	44.8%
Benefits	514,688	232,232	(282,456)	45.1%	251,575	46.1%
Purchased Services	798,323	172,467	(625,856)	21.6%	241,256	85.2%
Materials & Supplies	301,345	24,300	(277,045)	8.1%	49,539	53.4%
Capital Outlay	6,168	-	(6,168)	0.0%	-	N/A
Other	678,442	107,324	(571,118)	15.8%	77,441	28.9%
Total Title II - Improving Teacher Quality	4,006,366	1,274,016	(2,732,350)	31.8%	1,449,369	47.6%
21st Century Community Learning						
Salaries	850,205	371,913	(478,292)	43.7%	344,205	40.6%
Benefits	183,409	77,314	(106,095)	42.2%	72,338	40.2%
Purchased Services	23,390	2,963	(20,427)	12.7%	8,871	88.6%
Materials & Supplies	26,783	8,689	(18,094)	32.4%	7,069	12.8%
Capital Outlay	-	-	-	N/A	754	100.0%
Other	67,552	27,890	(39,662)	41.3%	19,604	52.9%
Total 21st Century Community Learning	1,151,339	488,769	(662,570)	42.5%	452,841	40.1%
Career And Technical Education						
Salaries	180,554	95,402	(85,152)	52.8%	75,447	42.7%
Benefits	57,450	28,679	(28,771)	49.9%	22,060	40.3%
Purchased Services	251,461	122,933	(128,528)	48.9%	114,254	47.6%
Materials & Supplies	245,555	140,620	(104,935)	57.3%	193,685	66.7%
Capital Outlay	408,690	221,193	(187,497)	54.1%	36,224	13.4%
Other	73,023	21,660	(51,363)	29.7%	33,505	68.4%

VOLUSIA COUNTY SCHOOLS
SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS
MONTHLY FINANCIAL STATEMENT
THROUGH FEBRUARY 28, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Total Career And Technical Education	1,216,733	630,487	(586,246)	51.8%	475,175	43.9%
Title III - Language Instruction						
Salaries	279,570	155,227	(124,343)	55.5%	182,683	55.2%
Benefits	100,343	54,455	(45,888)	54.3%	63,640	54.6%
Purchased Services	55,759	15,118	(40,641)	27.1%	18,349	34.7%
Materials & Supplies	62,547	29,046	(33,501)	46.4%	21,960	49.9%
Capital Outlay	20	-	(20)	0.0%	480	96.0%
Other	11,356	7,861	(3,495)	69.2%	6,133	49.6%
Total Title III - Language Instruction	509,595	261,707	(247,888)	51.4%	293,245	52.6%
Other Federal, State, And Local Programs						
Salaries	1,623,028	649,333	(973,695)	40.0%	313,101	17.5%
Benefits	524,256	191,107	(333,149)	36.5%	85,649	15.6%
Purchased Services	745,176	314,125	(431,051)	42.2%	335,938	29.7%
Materials & Supplies	433,793	61,575	(372,218)	14.2%	86,166	16.1%
Capital Outlay	101,043	21,234	(79,809)	21.0%	78,537	32.3%
Other	289,321	81,029	(208,292)	28.0%	89,917	16.9%
Total Other Federal, State, And Local Programs	3,716,617	1,318,403	(2,398,214)	35.5%	989,308	20.7%
Total uses	63,479,521	28,340,770	(35,138,751)	44.6%	27,856,340	43.3%
Excess of revenues over expenditures	-	-	-		-	
Fund balance						
Beginning of year	-	-	-		-	
Ending Balance	\$ -	\$ -	\$ -		\$ -	

VOLUSIA COUNTY SCHOOLS
SPECIAL REVENUE FUND - SCHOOL INTERNAL FUNDS
MONTHLY FINANCIAL STATEMENT
THROUGH FEBRUARY 28, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Local sources:						
Investment income	\$ 260,989	\$ 260,989	\$ -	100.0%	\$ 168,936	100.0%
Other miscellaneous local sources	10,064,666	10,064,666	-	100.0%	8,334,585	100.0%
Total local sources	10,325,655	10,325,655	-	100.0%	8,503,521	100.0%
Total sources	10,325,655	10,325,655	-	100.0%	8,503,521	100.0%
Uses - expenditures						
Professional & technical services	164	164	-	100.0%	-	N/A
Materials & Supplies	19,873,322	7,991,578	(11,881,744)	40.2%	6,646,160	69.6%
Total uses	19,873,486	7,991,742	(11,881,744)	40.2%	6,646,160	69.6%
Excess (deficiency) of revenues over expenditures	(9,547,831)	2,333,913	11,881,744		1,857,361	
Other financing sources						
Transfers in from general fund	968,064	469,152	(498,912)	48.5%	626,831	60.1%
Total other financing sources	968,064	469,152	(498,912)	48.5%	626,831	60.1%
Net change in fund balance	(8,579,767)	2,803,065	11,382,832		2,484,192	
Fund balance						
Beginning of year	8,579,767	8,579,767	-		9,595,179	
Ending Balance	\$ -	\$ 11,382,832	\$ 11,382,832		\$ 12,079,371	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - SELF INSURANCE - WORKERS COMPENSATION
MONTHLY FINANCIAL STATEMENT
THROUGH FEBRUARY 28, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 3,300,000	\$ 3,188,400	\$ (111,600)	96.6%	\$ 2,639,994	96.4%
Total operating revenues	3,300,000	3,188,400	(111,600)	96.6%	2,639,994	96.4%
Total sources	3,300,000	3,188,400	(111,600)	96.6%	2,639,994	96.4%
Operating expenses						
Salaries	127,100	81,012	(46,088)	63.7%	75,439	78.6%
Employee benefits	258,782	229,687	(29,095)	88.8%	227,766	84.8%
Professional & technical services	104,676	93,333	(11,343)	89.2%	101,933	80.0%
Insurance & board premiums	187,500	113,101	(74,399)	60.3%	124,287	77.3%
Other personal services	-	-	-	N/A	2,550	100.0%
Claims expense	2,801,942	2,801,942	-	100.0%	2,232,707	100.0%
Total uses	3,480,000	3,319,075	(160,925)	95.4%	2,764,682	95.7%
Operating loss	(180,000)	(130,675)	49,325		(124,688)	
Other financing sources						
Investment income	180,000	130,675	(49,325)	72.6%	124,688	83.1%
Total other financing sources	180,000	130,675	(49,325)	72.6%	124,688	83.1%
Change in net position	-	-	-		-	
Net position						
Beginning of year	566,012	566,012	-		566,012	
Ending Balance	\$ 566,012	\$ 566,012	\$ -		\$ 566,012	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - SELF INSURANCE - PROPERTY
MONTHLY FINANCIAL STATEMENT
THROUGH FEBRUARY 28, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 4,419,581	\$ 4,385,932	\$ (33,649)	99.2%	\$ 4,992,387	100.0%
Total operating revenues	4,419,581	4,385,932	(33,649)	99.2%	4,992,387	100.0%
Total sources	4,419,581	4,385,932	(33,649)	99.2%	4,992,387	100.0%
Operating expenses						
Salaries	20,000	13,158	(6,842)	65.8%	402,389	100.0%
Employee benefits	6,186	3,902	(2,284)	63.1%	90,207	100.0%
Professional & technical services	28,365	28,365	-	100.0%	23,068	100.0%
Insurance & board premiums	4,298,996	4,298,994	(2)	100.0%	4,261,175	99.8%
Repairs & maintenance	424,293	362,632	(61,661)	85.5%	726,555	100.0%
Materials & Supplies	-	-	-	N/A	69,419	69.4%
Other personal services	-	-	-	N/A	193	100.0%
Total uses	4,777,840	4,707,051	(70,789)	98.5%	5,573,006	99.5%
Operating loss	(358,259)	(321,119)	37,140		(580,619)	
Other financing sources						
Investment income	160,000	122,860	(37,140)	76.8%	121,672	81.1%
Loss Recoveries	198,259	198,259	-	100.0%	458,947	100.0%
Total other financing sources	358,259	321,119	(37,140)	89.6%	580,619	95.3%
Change in net position	-	-	-		-	
Net position						
Beginning of year	4,727,770	4,727,770	-		4,727,770	
Ending Balance	\$ 4,727,770	\$ 4,727,770	\$ -		\$ 4,727,770	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - SELF INSURANCE - GENERAL LIABILITY
MONTHLY FINANCIAL STATEMENT
THROUGH FEBRUARY 28, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 800,000	\$ 658,890	\$ (141,110)	82.4%	\$ 495,229	99.0%
Total operating revenues	800,000	658,890	(141,110)	82.4%	495,229	99.0%
Total sources	800,000	658,890	(141,110)	82.4%	495,229	99.0%
Operating expenses						
Salaries	51,022	44,757	(6,265)	87.7%	30,675	83.0%
Employee benefits	15,115	13,268	(1,847)	87.8%	9,259	84.6%
Professional & technical services	208,713	188,969	(19,744)	90.5%	116,393	95.4%
Other purchased services	52,897	18,429	(34,468)	34.8%	42,508	98.9%
Claims expense	572,253	478,050	(94,203)	83.5%	377,081	100.0%
Total uses	900,000	743,473	(156,527)	82.6%	575,916	97.6%
Operating loss	(100,000)	(84,583)	15,417		(80,687)	
Other financing sources						
Investment income	100,000	84,583	(15,417)	84.6%	80,687	89.7%
Total other financing sources	100,000	84,583	(15,417)	84.6%	80,687	89.7%
Change in net position	-	-	-		-	
Net position						
Beginning of year	1,664,616	1,664,616	-		1,664,616	
Ending Balance	\$ 1,664,616	\$ 1,664,616	\$ -		\$ 1,664,616	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - SELF INSURANCE - FLEET
MONTHLY FINANCIAL STATEMENT
THROUGH FEBRUARY 28, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 500,000	\$ 397,741	\$ (102,259)	79.5%	\$ 356,399	59.7%
Total operating revenues	500,000	397,741	(102,259)	79.5%	356,399	59.7%
Total sources	500,000	397,741	(102,259)	79.5%	356,399	59.7%
Operating expenses						
Salaries	28,481	20,555	(7,926)	72.2%	15,392	54.0%
Employee benefits	8,327	6,090	(2,237)	73.1%	4,594	54.1%
Professional & technical services	96,811	44,040	(52,771)	45.5%	71,467	95.3%
Insurance & board premiums	236,490	220,615	(15,875)	93.3%	209,151	87.5%
Repairs & maintenance	170,285	136,095	(34,190)	79.9%	87,152	31.1%
Other purchased services	39,606	17,160	(22,446)	43.3%	28,681	79.7%
Total uses	580,000	444,555	(135,445)	76.6%	416,437	62.4%
Operating loss	(80,000)	(46,814)	33,186		(60,038)	
Other financing sources						
Investment income	80,000	46,814	(33,186)	58.5%	60,038	85.8%
Total other financing sources	80,000	46,814	(33,186)	58.5%	60,038	85.8%
Change in net position	-	-	-		-	
Net position						
Beginning of year	999,986	999,986	-		999,986	
Ending Balance	\$ 999,986	\$ 999,986	\$ -		\$ 999,986	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - PRINT SHOP
MONTHLY FINANCIAL STATEMENT
THROUGH FEBRUARY 28, 2026 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 1,640,312	\$ 1,043,988	\$ (596,324)	63.6%	\$ 986,554	65.6%
Other miscellaneous local sources	2	-	(2)	0.0%	-	N/A
Total operating revenues	<u>1,640,314</u>	<u>1,043,988</u>	<u>(596,326)</u>	<u>63.6%</u>	<u>986,554</u>	<u>65.6%</u>
Total sources	<u>1,640,314</u>	<u>1,043,988</u>	<u>(596,326)</u>	<u>63.6%</u>	<u>986,554</u>	<u>65.6%</u>
Operating expenses						
Salaries	384,050	265,014	(119,036)	69.0%	243,890	70.4%
Employee benefits	134,662	84,419	(50,243)	62.7%	84,119	63.1%
Professional & technical services	20,000	15,657	(4,343)	78.3%	35,795	71.6%
Travel	100	-	(100)	0.0%	-	0.0%
Repairs & maintenance	301,047	14,614	(286,433)	4.9%	149,619	44.3%
Rentals	7,508	7,112	(396)	94.7%	-	N/A
Other purchased services	1,000	-	(1,000)	0.0%	18	0.5%
Materials & Supplies	678,944	678,943	(1)	100.0%	349,972	77.4%
Capital outlay	113,058	3,946	(109,112)	3.5%	99,584	71.6%
Total uses	<u>1,640,369</u>	<u>1,069,705</u>	<u>(570,664)</u>	<u>65.2%</u>	<u>962,997</u>	<u>65.9%</u>
Operating loss	<u>(55)</u>	<u>(25,717)</u>	<u>(25,662)</u>		<u>23,557</u>	
Other financing sources						
Investment income	-	(285)	(285)	N/A	1,977	100.0%
Total other financing sources	<u>-</u>	<u>(285)</u>	<u>(285)</u>	<u>N/A</u>	<u>1,977</u>	<u>100.0%</u>
Change in net position	<u>(55)</u>	<u>(26,002)</u>	<u>(25,947)</u>		<u>25,534</u>	
Net position						
Beginning of year	<u>8,717</u>	<u>8,717</u>	<u>-</u>		<u>122,831</u>	
Ending Balance	<u>\$ 8,662</u>	<u>\$ (17,285)</u>	<u>\$ (25,947)</u>		<u>\$ 148,365</u>	