

June 23, 2026

Public Hearing

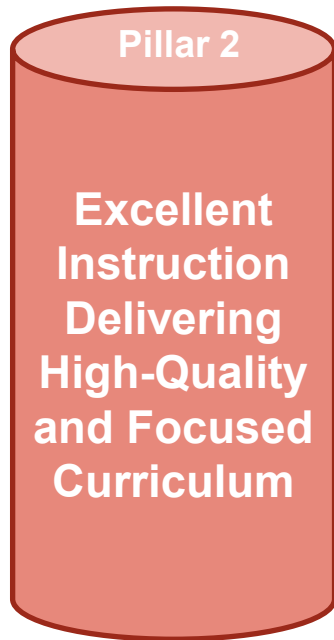
**Proposed 2026-2027 Fiscal
Year Budget and Tax Rate**



Purpose of the Public Hearing

Texas Education Code Chapter 44 requires school districts to post a summary of the proposed budget on the district website concurrently with the publication of notice in the newspaper of a public hearing to discuss the budget and proposed tax rate.

Pillars of Excellence



Budget Timeline

Publish Notice of Hearing	June 12, 2026
Proposed Budget	June 19, 2026
Public Hearing	June 23, 2026
Budget Adoption	June 23, 2026
Tax Rate Adoption	Before September 30

Notice of Public Meeting

50-280 (Rev. 01-2018)

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

Fort Worth Independent School District
(name of school district) will hold a public meeting at 5:00 PM on June 23rd, 2026 at the FWISD District Center
(time, date, year) (name of room, building, physical location)
at 7060 Camp Bowie Blvd., Fort Worth, TX 76116. This meeting is to discuss
(city, state)
the school district's budget that will determine the tax rate the school district will adopt.
The school district invites public participation in the discussion.

The tax rate the school district ultimately adopts at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ 0.7869 /\$100 (proposed rate for maintenance and operations)
School Debt Service Tax
Approved by Local Voters \$ 0.2422 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>3.00</u>	% increase	or	<u> </u>	% (decrease)
Debt service	<u> </u>	% increase	or	<u>3.30</u>	% (decrease)
Total expenditures	<u>2.08</u>	% increase	or	<u> </u>	% (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ <u>83,226,386,979</u>	\$ <u>88,326,767,427</u>
Total appraised value* of new property**	\$ <u>1,447,622,359</u>	\$ <u>1,112,362,409</u>
Total taxable value*** of all property	\$ <u>55,931,704,981</u>	\$ <u>62,645,817,917</u>
Total taxable value*** of new property**	\$ <u>1,058,129,352</u>	\$ <u>884,425,088</u>

* Appraised value is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).
** New property is defined by Tax Code Section 26.012(17).
*** Taxable value is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 1,465,040,000

* Outstanding principal.

50-280 (Rev. 01-2018) (Back)

Comparison of Proposed Rates with Last Year's Rates

	Maintenance and Operations	Interest and Sinking Fund*	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	\$ <u>0.7869</u>	\$ <u>0.2422*</u>	\$ <u>1.0291</u>	\$ <u>9,629</u>	\$ <u>6,169</u>
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ <u>0.7908</u>	\$ <u>0.2371*</u>	\$ <u>1.0279</u>	\$ <u>10,221</u>	\$ <u>5,697</u>
Proposed Rate	\$ <u>0.7869</u>	\$ <u>0.2422*</u>	\$ <u>1.0291</u>	\$ <u>10,233</u>	\$ <u>5,699</u>

* The interest and sinking fund tax revenue is used to pay for bonded indebtedness on construction, equipment or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	Last Year	This Year
Average Market Value of Residences	\$ <u>326,812</u>	\$ <u>325,559</u>
Average Taxable Value of Residences	\$ <u>174,033</u>	\$ <u>175,322</u>
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ <u>1.0291</u>	\$ <u>1.0291</u>
Taxes Due on Average Residence	\$ <u>1,791</u>	\$ <u>1,804</u>
Increase (Decrease) in Taxes		\$ <u>13</u>

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person age 65 or older or their surviving spouse, if the surviving spouse was age 55 or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.0125. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of \$1.0125.
(school voter-approval rate) (school voter-approval rate)

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ <u>328,182,618</u>
Interest and Sinking Fund Balance(s)	\$ <u>34,986,066</u>

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

Taxpayer Impact Statement

Tax Year 2026

Fiscal Year (Tax Year)	Median-Valued Homestead	Tax Rate per \$100 of Value	Estimated Property Tax Bill
FY 2025-26 (TY 2025)	\$89,945	\$1.02910 Adopted 2025 Tax Rate	\$915.33 \$88,945 / \$100 x \$1.02910
FY 2026-27 (TY 2026)	\$90,691	\$1.02910 Proposed 2026 Tax Rate based on proposed budget for 2026-27	\$933.30 \$90,691 / \$100 x \$1.02910


Note: Pursuant to Texas Government Code Section 551.043(c) (2)

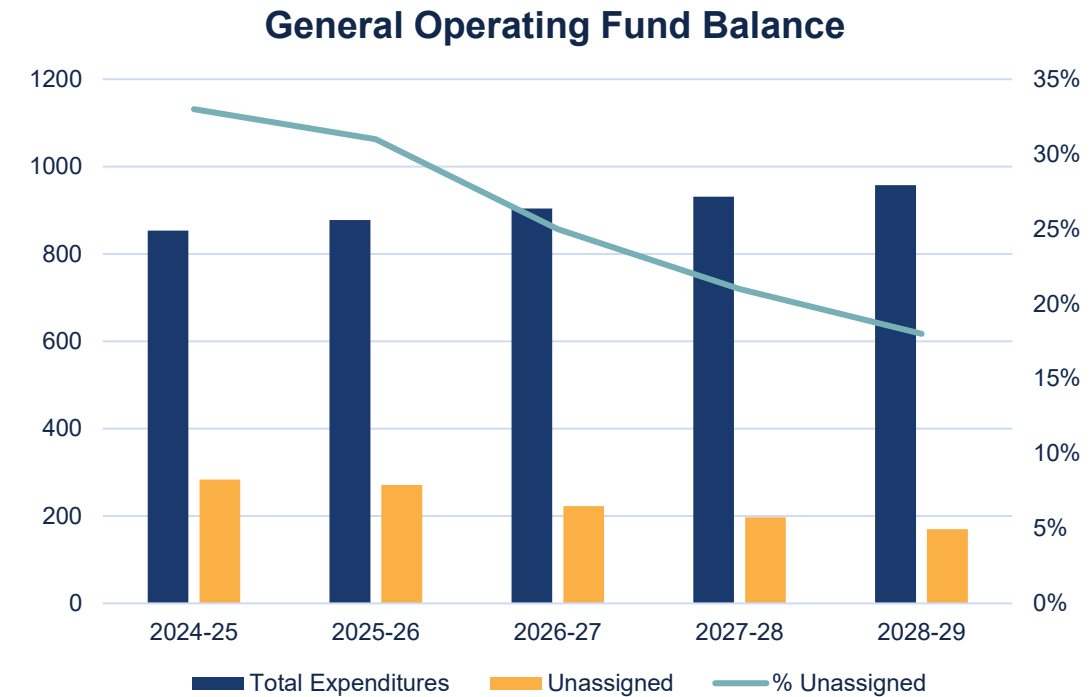
2026-27 Proposed Budget Summary

	General Operating Fund	Debt Service Fund	Food Service Fund
Projected Revenue	\$854.2	\$145.4	\$49.4
Projected Expenditures	(\$904)	(\$145.4)	(\$49.4)
Surplus/(Deficit)	(\$49.8)	\$-	\$-

Fund Balance / Financial Stability

General Operating Fund in millions

Fiscal Year	Total Expenditures	Unassigned	% Unassigned	Months of Operating
2028-29 Estimate	\$958	\$170	18%	2.1
2027-28 Estimate	\$931	\$197	21%	2.5
If action is not taken to align staffing to student enrollment and right-size the district overall budget, then the district fund balance will continue to decrease.				
2026-27 Estimate	\$904	\$223	25%	3.0
2025-26 Estimate	\$878	\$271	31%	3.7
2024-25	\$854	\$284	33%	4.0



FIRST Indicator 6: Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures?

Next Steps

**Budget
Adoption**

**Tax Rate
Adoption**

**Continued
Monitoring**

2026-2027 Proposed Budget All Funds

		General Fund	Food Service	Debt Service Fund	Total
REVENUE & OTHER SOURCES					
5700	Local Revenue	\$ 461,975,000	\$ 2,658,522	\$ 131,847,247	\$ 596,480,769
5800	State Revenue	\$ 385,791,041	\$ 180,000	\$ 13,504,729	\$ 399,475,770
5900	Federal Revenue	\$ 6,410,000	\$ 46,512,449	\$ -	\$ 52,922,449
Total Revenue & Other Sources		\$ 854,176,041	\$ 49,350,971	\$ 145,351,976	\$ 1,048,878,988
EXPENDITURES					
11	Instruction	\$ 510,880,224	\$ -	\$ -	\$ 510,880,224
12	Instruction Resources and Media Services	\$ 10,353,509	\$ -	\$ -	\$ 10,353,509
13	Curriculum and Instructional Staff Development	\$ 10,974,457	\$ -	\$ -	\$ 10,974,457
21	Instructional Administration	\$ 21,129,905	\$ -	\$ -	\$ 21,129,905
23	School Administration	\$ 54,271,487	\$ -	\$ -	\$ 54,271,487
31	Guidance and Counseling Services	\$ 45,894,044	\$ -	\$ -	\$ 45,894,044
32	Social Work Services	\$ 3,095,827	\$ -	\$ -	\$ 3,095,827
33	Health Services	\$ 12,374,297	\$ -	\$ -	\$ 12,374,297
34	Student Transportation	\$ 24,405,852	\$ -	\$ -	\$ 24,405,852
35	Food Services	\$ 93,167	\$ 49,350,971	\$ -	\$ 49,444,138
36	Cocurricular/Extracurricular Activities	\$ 21,608,807	\$ -	\$ -	\$ 21,608,807
41	General Administration	\$ 23,306,173	\$ -	\$ -	\$ 23,306,173
51	Plant Maintenance and Operations	\$ 93,750,216	\$ -	\$ -	\$ 93,750,216
52	Security and Monitoring Services	\$ 17,287,110	\$ -	\$ -	\$ 17,287,110
53	Data Processing Services	\$ 34,221,491	\$ -	\$ -	\$ 34,221,491
61	Community Services	\$ 4,035,237	\$ -	\$ -	\$ 4,035,237
71	Debt Service	\$ 2,200,000	\$ -	\$ 145,351,976	\$ 147,551,976
81	Facilities Acquisition & Construction	\$ 3,244,891	\$ -	\$ -	\$ 3,244,891
91	Contracted Instructional Services between Public Schools	\$ 7,662,000	\$ -	\$ -	\$ 7,662,000
95	Payments to Juvenile Justice Alt Ed Program	\$ 30,960	\$ -	\$ -	\$ 30,960
97	Tax Increment Financing	\$ -	\$ -	\$ -	\$ -
99	Other Intergovernmental Charges	\$ 3,200,000	\$ -	\$ -	\$ 3,200,000
Total Budgeted Expenditures		\$ 904,019,654	\$ 49,350,971	\$ 145,351,976	\$ 1,098,722,601
Excess/(Deficiency) of Revenue Over Expenditures		\$ (49,843,613)	\$ -	\$ -	\$ (49,843,613)
OTHER SOURCES (USE)					
7900	Other Sources	\$ 1,800,000	\$ -	\$ -	\$ -
8900	Other Uses	\$ -	\$ -	\$ -	\$ -
Total Other Financing Sources (Uses)		\$ 1,800,000	\$ -	\$ -	\$ -
Surplus / (Deficit)		\$ (48,043,613)	\$ -	\$ -	\$ (49,843,613)



Public Hearing