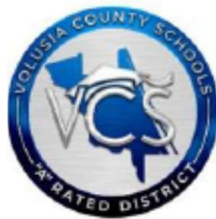




Preliminary Budget
For the School Year 2026-27
For Fiscal Year ending June 30, 2027

School Board Meeting: June 23, 2026



**VOLUSIA COUNTY SCHOOLS
SUPERINTENDENT'S PRELIMINARY BUDGET
For Fiscal Year Ending June 30, 2027**

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VOLUSIA COUNTY SCHOOLS
APPROVAL TO ADVERTISE THE 2026-27 TENTATIVE BUDGET

Florida Statutes (F.S.), Sections 1011.03 (1), 50.0311, and 200.065, require each school district to advertise its intent to adopt a tentative budget on a “publicly accessible website,” or in a “newspaper of general circulation.”

The school district’s official website is designated for the publication of legal notices and advertisements accessible via the Internet. Per F.S., Section 50.0311 (6), the school district shall provide public notice at least once per year in a newspaper of general circulation or another publication that is mailed or delivered to all residents and property owners throughout the government’s jurisdiction, indicating that property owners and residents may receive legally required advertisements and public notices from the school district by first-class mail or e-mail upon registering their name and address or e-mail address with the school district.

Both advertisement options must occur within 29 days of receiving the Certification of Value. Not less than two days or more than five days thereafter, the district shall hold a public hearing on the tentative budget.

The advertisement will include the following:

- A. The increase or decrease in the operating budget compared to the prior year.
- B. The millage rates proposed for fiscal year 2026-27.
- C. Stated in dollars: (1) last year’s initially proposed tax levy, (2) reductions due to value adjustment board and other assessment changes, (4) the actual property tax levy, (5) this year’s proposed tax levy.
- D. A listing of the projects that will be funded with the Capital Improvement Tax Levy.
- E. A summary of budgets proposed for each fund.
- F. The date and time of the Public Hearing on the Tentative Budget, which will be held on July 28, 2026, at 5:30 p.m.

Items A, B, and C will be completed after the tax roll has been finalized by the Property Appraiser, and the Florida Department of Education has certified the Required Local Effort millage.

Included in this packet is an overview of the proposed millage rates based on the Florida House Bill 5001E Conference Report, FEFP comparative analysis, General “Operating” Fund estimated revenues, and operating budget analyses. The last section is an overview of the 2026-27 preliminary budgets with updated projected beginning fund balances (as of February 28, 2026) for the Debt Service Five-Year Forecast and the Capital Five-Year Work Program.

The presented budgets, along with the other remaining District governmental fund budgets, are still in development. Over the next few weeks, in preparation for the required advertisements, the preliminary budgets will be adjusted for the certified Required Local Effort millage, which will be received no later than July 19th from the Florida Department of Education (FDOE).

**VOLUSIA COUNTY SCHOOLS
FISCAL YEAR 2026-27
BUDGET CALENDAR**

DATE	ACTIVITY
December 1, 2025	Governor's Budget for 2026-27
January 13, 2026	Florida Legislative Session Begins
January 23, 2026	FEFP 3rd Calc Released
February 2026	Distribute Non-Salary/Discretionary Allocations to Principals (Schools)
March 3, 2026	Principal Meeting to distribute Staffing Sheets (Date may change)
March 13, 2026	Florida Legislative Session Ends – Special Session Budget May 29, 2026
May 2026	Prepare Estimate of Preliminary General Fund Budget
June 2026	FEFP Conference Report Released (FY27)
June 23, 2026	Approval to Advertise the Tentative Budget and Millage Rates for 2026-27
June 23, 2026	Approval to Expend Between July 1 and the Adoption of the Tentative Budget Property Appraiser Certifies the Tax Roll
July 1, 2026	FDOE Computes Required Local Effort (RLE) Millage and Certifies Rate to Each District (No later than July 19th)
July 17, 2026	DOE Certifies RLE Tax Rate and Releases Second FEFP Calculation
July 24, 2026	First Public Hearing Advertised in the Local Newspaper per Truth in Millage (TRIM) Requirements
July 28, 2026	Public Hearing and Adoption of Tentative Millage Rates and Tentative District Budget Certify Tentative Millage Rate – Notify Property Appraiser
July 29, 2026	Certify Tentative Millage Rate – Notify Property Appraiser
By August 2026	Superintendent Advises Property Appraiser of the Proposed Millage, Rolled-Back Rate, Time, Date, and Place of the Final Budget Hearing
By August 2026	Property Appraiser Prepares Notice of Proposed Property Taxes and Mails TRIM Notice
September 8, 2026	Public Hearing and Adoption of Final District Budget & Final FY27 Budget Amendment
September 9, 2026	Superintendent Certifies Adopted Millage to Property Appraiser & Tax Collector, Cost report
September 11, 2026	District Summary Budget Transmittal Online and Supporting Documents to DOE
September 11, 2026	Certify final millage rate – Certify Final Millage Rate – Notify Property Appraiser, Tax Collector, and Department of Revenue
After Value Adj. Board	Property Appraiser Notifies Taxing Authority of Final Adjusted Tax Roll (DR-422)
Three Days After Receipt	School District Certifies DR-422 to Property Appraiser; After VAB Hearing, the Appraiser Extends the Tax Roll
By October 2026	School District Certifies Compliance with Florida Statutes 200.65 and 200.68 to the Department of Revenue

TAXABLE VALUE & MILLAGE LEVIES

This section contains the following subsections:

- Certification of School Taxable Value (DR 420S)
- Millage Rates, Assessed Taxable Value, and Levies
- Impact of Proposed Millage Rates and Levies on Individual Homeowner



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VOLUSIA COUNTY SCHOOLS
MILLAGE RATES, ASSESSED TAXABLE VALUE, AND LEVIES
FISCAL YEARS 2025 THRU 2027

Description	2024-25 Actual Millage Levies	2025-26 Actual Millage Levies	2026-27 Proposed Millage Levies	Difference 2026-27 vs 2025-26	Percent Change
1 Millage Set by Law:					
2 Required Local Effort (RLE)	3.0330	3.0220	2.9910	-0.0310	-1.03%
3 RLE Prior Period Funding Adjustment	0.0040	0.0000	0.0000	0.0000	
4 (A) Total Required Local Effort	3.0370	3.0220	2.9910	-0.0310	-1.03%
5 Discretionary Millage Set by School Board:					
6 Basic Discretionary	0.7480	0.7480	0.7480	0.0000	0.00%
7 Capital Outlay	1.5000	1.5000	1.5000	0.0000	0.00%
8 (B) Total Board Discretionary Levies	2.2480	2.2480	2.2480	0.0000	0.00%
9 Additional Voter Approved Millage:					
10 Additional Operating	0.0000	0.0000	0.0000	0.0000	0.00%
11 Additional Capital Improvement	0.0000	0.0000	0.0000	0.0000	0.00%
12 (C) Total Voted Additional Operating Millage	0.0000	0.0000	0.0000	0.0000	0.00%
13 Total of Levies (A) + (B) + (C)	5.2850	5.2700	5.2390	-0.0310	-0.59%

Description	2024-25 Actual Tax Revenues	2025-26 Actual Tax Revenues	2026-27 Estimated Tax Revenue	Difference 2026-27 vs 2025-26	Percent Change
14 Assessed Taxable Value	\$ 68,868,379,745	\$ 72,864,770,947	\$ 75,447,438,872	\$ 2,582,667,925	3.54%
15 Revenue Generated from the following sources:					
16 Millage Set by Law					
17 Required Local Effort (RLE)	200,522,684	211,389,444	216,636,758	5,247,314	
18 RLE Prior Period Funding Adjustment	264,455	-	-	-	
19 (A) Total Required Local Effort	\$ 200,787,139	\$ 211,389,444	\$ 216,636,758	\$ 5,247,314	2.48%
20 Discretionary Millage Set by School Board					
21 Basic Discretionary	49,453,006	52,322,735	54,177,297	1,854,562	
22 Capital Outlay	99,170,467	104,925,270	108,644,312	3,719,042	
23 (B) Total of Board Discretionary Levies	\$ 148,623,473	\$ 157,248,005	\$ 162,821,609	\$ 5,573,604	\$ 0
24 Additional Voter Approved Millage:					
25 Additional Operating	-	-	-	-	
26 Additional Capital Improvement	-	-	-	-	
27 (C) Total Voted Additional Operating Millage	\$ -	\$ -	\$ -	\$ -	\$ -
28 Total of Levies (A) + (B) + (C)	\$ 349,410,612	\$ 368,637,449	\$ 379,458,367	\$ 10,820,918	2.94%

VOLUSIA COUNTY SCHOOLS
IMPACT OF PROPOSED MILLAGE RATES AND LEVIES ON INDIVIDUAL HOMEOWNERS
FISCAL YEARS 2025 THRU 2027

Description	2025-26 Taxable Value	2026-27 Taxable Value	Difference	Percent Change
1 Change in Save Our Homes Consumer Price Index (CPI)		2.70%		
2 Home Assessed Value	\$ 205,800	\$ 211,357	\$ 5,557	2.70%
3 Less Homestead Exemption	25,000	25,000	-	
4 Taxable Value	\$ 180,800	\$ 186,357	\$ 5,557	

Description	2025-26 Actual Millage Levies	2026-27 Proposed Millage Levies	Difference	Percent Change
5 Millage Set by Law -				
6 (A) Required Local Effort	\$ 546.38	\$ 557.39	\$ 11.01	
7 Discretionary Millage Rates Set by School Board				
8 Basic Discretionary	135.24	139.39	4.15	
9 Capital Outlay	271.20	279.53	8.33	
10 (B) Total of Board Discretionary Levies	406.44	418.92	12.48	
11 Additional Voter Approved Millage:				
12 (C) Voted Additional Operating Millage	-	-	-	
13 Total of Levies (A) + (B) + (C)	\$ 952.82	\$ 976.31	\$ 23.49	2.47%

VOLUSIA COUNTY SCHOOLS
GENERAL FUND - OPERATING NARRATIVE
FISCAL YEAR ENDING JUNE 30, 2027

The General Fund is the primary operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund includes funding from local property taxes, state revenues through the Florida Education Finance Program (FEFP), and federal indirect cost recovery.

For the fiscal year 2026–27, the General Fund is projected to be supported by approximately **\$534.7 million in recurring revenues**. The **FEFP** remains the largest single source of state funding for the General Fund, calculated using a combination of base student allocation, weighted FTE student counts, and various program-specific allocations such as Class Size Reduction, Mental Health Assistance, Safe Schools, and others. Notably, while the base student allocation increased slightly to **\$5,457.60**, overall funding volatility from increased enrollment in the **Family Empowerment Scholarship** has had a significant impact.

On the expenditure side, **personnel costs continue to dominate**, with salaries and benefits comprising **approximately 78%** of total appropriations. Instructional programs, aligned with student performance and state accountability measures, continue to be the district’s primary focus. The FY27 Operating Budget also reflects significant shifts in funding responsibility. Expenses previously borne by the General Fund are now categorized under Capital Reimbursed activities and supported by Local Capital Improvement Fund (LCIF) transfers. These include costs such as maintenance labor, property insurance, transportation drivers, and instructional technology infrastructure.

The district's **projected ending recurring fund balance is \$26.7 million**, down from **\$33.1 million** as projected through February 28, 2026. While this represents a reserve of **approximately 5% of recurring revenues**, in line with state financial stability benchmarks, it does underscore the importance of ongoing budget discipline amid uncertain state funding trends and enrollment shifts.

Moving forward, the district will continue to monitor legislative developments, enrollment projections, and economic indicators to adjust forecasts and maintain financial resilience. The General Fund remains the linchpin of operational continuity, and this budget reflects Volusia County Schools’ commitment to efficiently allocating resources in service of academic excellence.

**VOLUSIA COUNTY SCHOOLS
GENERAL FUND - OPERATING
BUDGET COMPARISON
FOR FISCAL YEARS 2026 AND 2027**

	2026 Current Budget	2027 Beginning Budget	Beginning Budget Compared to Current Budget
Sources - revenues			
Federal direct sources:			
Other federal direct sources	\$ 641,687	\$ 350,000	\$ (291,687)
Total federal direct sources	<u>641,687</u>	<u>350,000</u>	<u>(291,687)</u>
Federal through state sources:			
Medicaid	2,750,000	1,200,000	(1,550,000)
Total federal through state sources	<u>2,750,000</u>	<u>1,200,000</u>	<u>(1,550,000)</u>
State sources:			
Florida Education Finance Program (FEFP)	207,846,002	196,868,985	(10,977,017)
CO&DS distribution	40,000	40,000	-
State funds from forest, lic., and lottery	864,000	864,000	-
Class size reduction	57,124,107	55,773,563	(1,350,544)
School recognition funds	3,037,818	-	(3,037,818)
Other miscellaneous state sources	3,286,159	770,654	(2,515,505)
Total state sources	<u>272,198,086</u>	<u>254,317,202</u>	<u>(17,880,884)</u>
Local sources:			
Ad valorem property taxes - RLE & Discr	263,595,150	270,814,055	7,218,905
Charges for service	407,302	-	(407,302)
Investment income	4,357,653	5,000,000	642,347
Gift, grants, and bequests	187,697	-	(187,697)
Miscellaneous local	5,330,914	2,996,298	(2,334,616)
Total local sources	<u>273,878,716</u>	<u>278,810,353</u>	<u>4,931,637</u>
Total sources	<u>549,468,489</u>	<u>534,677,555</u>	<u>(14,790,934)</u>
Uses - expenditures			
Instruction			
Salaries	215,604,607	214,093,177	(1,511,430)
Benefits	74,924,540	72,973,267	(1,951,273)
Purchased Services	44,256,573	52,005,455	7,748,882
Energy Services	100,109	50,000	(50,109)
Materials & Supplies	29,070,440	6,744,823	(22,325,617)
Capital Outlay	4,442,793	650	(4,442,143)
Other	5,824,060	2,535,867	(3,288,193)
Total Instruction	<u>374,223,122</u>	<u>348,403,239</u>	<u>(25,819,883)</u>
Student Support Services			
Salaries	23,350,850	19,658,116	(3,692,734)
Benefits	7,022,640	5,753,533	(1,269,107)
Purchased Services	2,427,912	1,728,094	(699,818)
Materials & Supplies	269,022	101,033	(167,989)

**VOLUSIA COUNTY SCHOOLS
GENERAL FUND - OPERATING
BUDGET COMPARISON
FOR FISCAL YEARS 2026 AND 2027**

	2026 Current Budget	2027 Beginning Budget	Beginning Budget Compared to Current Budget
Capital Outlay	15,861	-	(15,861)
Other	5,468	3,200	(2,268)
Total Student Support Services	33,091,753	27,243,976	(5,847,777)
Instructional Media Services			
Salaries	4,411,347	4,681,585	270,238
Benefits	1,076,593	1,240,311	163,718
Purchased Services	110,042	50,000	(60,042)
Materials & Supplies	31,939	23,886	(8,053)
Capital Outlay	399,365	130,923	(268,442)
Other	1,163	-	(1,163)
Total Instructional Media Services	6,030,449	6,126,705	96,256
Instructional and Curriculum Development Services			
Salaries	11,413,571	4,868,584	(6,544,987)
Benefits	3,729,161	1,575,703	(2,153,458)
Purchased Services	1,985,654	616,302	(1,369,352)
Energy Services	350	738	388
Materials & Supplies	21,174,208	(625,368)	(21,799,576)
Capital Outlay	68,632	38,030	(30,602)
Other	65,775	17,212	(48,563)
Total Instructional and Curriculum Development Services	38,437,351	6,491,201	(31,946,150)
Instructional Staff Training Services			
Salaries	725,287	1,215,394	490,107
Benefits	350,809	567,787	216,978
Purchased Services	367,904	63,204	(304,700)
Materials & Supplies	418,277	420,211	1,934
Capital Outlay	7,962	23,621	15,659
Other	58,425	8,402	(50,023)
Total Instructional Staff Training Services	1,928,664	2,298,619	369,955
Instructional Related Technology			
Salaries	3,210,218	3,711,135	500,917
Benefits	1,029,091	1,177,372	148,281
Purchased Services	975,777	1,161,728	185,951
Materials & Supplies	57,153	1,375	(55,778)
Capital Outlay	647,287	-	(647,287)
Other	107	-	(107)
Total Instructional Related Technology	5,919,633	6,051,610	131,977
Board			
Salaries	766,405	874,779	108,374
Benefits	383,720	303,414	(80,306)
Purchased Services	723,107	1,493,171	770,064
Materials & Supplies	3,719	3,547	(172)

**VOLUSIA COUNTY SCHOOLS
GENERAL FUND - OPERATING
BUDGET COMPARISON
FOR FISCAL YEARS 2026 AND 2027**

	2026 Current Budget	2027 Beginning Budget	Beginning Budget Compared to Current Budget
Other	66,381	31,330	(35,051)
Total Board	<u>1,943,332</u>	<u>2,706,241</u>	<u>762,909</u>
General Administration			
Salaries	537,746	545,404	7,658
Benefits	160,192	108,430	(51,762)
Purchased Services	298,537	301,925	3,388
Energy Services	2,564	-	(2,564)
Materials & Supplies	20,899	6,347	(14,552)
Capital Outlay	1,099	-	(1,099)
Other	130,990	130,000	(990)
Total General Administration	<u>1,152,027</u>	<u>1,092,106</u>	<u>(59,921)</u>
School Administration			
Salaries	31,322,331	32,110,596	788,265
Benefits	18,380,156	10,642,696	(7,737,460)
Purchased Services	85,155	53,432	(31,723)
Energy Services	1,442	-	(1,442)
Materials & Supplies	409,199	270,832	(138,367)
Capital Outlay	8,325	1,000	(7,325)
Other	3,300	48,037	44,737
Total School Administration	<u>50,209,908</u>	<u>43,126,593</u>	<u>(7,083,315)</u>
Facilities Acquisition and Construction			
Salaries	24,413	63,778	39,365
Benefits	1,760	17,935	16,175
Purchased Services	71,495	1,032,525	961,030
Energy Services	19,358	19,565	207
Materials & Supplies	1,968	11,103	9,135
Capital Outlay	1,034	-	(1,034)
Other	3,250,568	427	(3,250,141)
Total Facilities Acquisition and Construction	<u>3,370,596</u>	<u>1,145,333</u>	<u>(2,225,263)</u>
Fiscal Services			
Salaries	1,725,645	1,561,424	(164,221)
Benefits	604,372	448,451	(155,921)
Purchased Services	1,480,253	782,360	(697,893)
Materials & Supplies	458,955	17,763	(441,192)
Capital Outlay	476	882	406
Other	117,911	20,514	(97,397)
Total Fiscal Services	<u>4,387,612</u>	<u>2,831,394</u>	<u>(1,556,218)</u>
School Food Service			
Salaries	-	2,116	2,116
Benefits	35	374	339
Total School Food Service	<u>35</u>	<u>2,490</u>	<u>2,455</u>

**VOLUSIA COUNTY SCHOOLS
GENERAL FUND - OPERATING
BUDGET COMPARISON
FOR FISCAL YEARS 2026 AND 2027**

	2026 Current Budget	2027 Beginning Budget	Beginning Budget Compared to Current Budget
Central Services			-
Salaries	8,041,346	6,185,170	(1,856,176)
Benefits	2,970,463	2,366,068	(604,395)
Purchased Services	3,512,026	2,051,979	(1,460,047)
Energy Services	152,318	95,000	(57,318)
Materials & Supplies	490,189	58,323	(431,866)
Capital Outlay	470,249	21,272	(448,977)
Other	303,189	19,542	(283,647)
Total Central Services	15,939,780	10,797,354	(5,142,426)
Student Transportation Services			
Salaries	8,510,606	6,077,354	(2,433,252)
Benefits	3,102,557	2,805,408	(297,149)
Purchased Services	1,112,382	2,959,221	1,846,839
Energy Services	1,782,000	1,782,000	-
Materials & Supplies	184,687	(52,739)	(237,426)
Capital Outlay	52,151	-	(52,151)
Other	13,052	6,544	(6,508)
Total Student Transportation Services	14,757,435	13,577,788	(1,179,647)
Operation of the Plant			
Salaries	23,166,763	24,626,899	1,460,136
Benefits	9,433,591	9,933,930	500,339
Purchased Services	9,283,630	10,677,030	1,393,400
Energy Services	16,764,788	15,448,005	(1,316,783)
Materials & Supplies	4,796,418	1,640,479	(3,155,939)
Capital Outlay	1,264,232	-	(1,264,232)
Other	985,142	296,211	(688,931)
Total Operation of the Plant	65,694,564	62,622,554	(3,072,010)
Maintenance of Plant			
Salaries	179,015	17,720	(161,295)
Benefits	46,527	1,376	(45,151)
Purchased Services	6,470	-	(6,470)
Materials & Supplies	3,345	-	(3,345)
Capital Outlay	72,666	-	(72,666)
Total Maintenance of Plant	308,023	19,096	(288,927)
Administrative Technology Services			
Salaries	4,080,996	3,212,906	(868,090)
Benefits	1,285,209	988,947	(296,262)
Purchased Services	5,637,224	1,697,326	(3,939,898)
Energy Services	9,031	-	(9,031)
Materials & Supplies	515,546	207,768	(307,778)
Capital Outlay	944,420	7,768	(936,652)

**VOLUSIA COUNTY SCHOOLS
GENERAL FUND - OPERATING
BUDGET COMPARISON
FOR FISCAL YEARS 2026 AND 2027**

	2026 Current Budget	2027 Beginning Budget	Beginning Budget Compared to Current Budget
Other	21,957	19,420	(2,537)
Total Administrative Technology Services	<u>12,494,383</u>	<u>6,134,135</u>	<u>(6,360,248)</u>
Community Services			
Salaries	401,140	235,426	(165,714)
Benefits	114,354	77,508	(36,846)
Purchased Services	223,409	40,619	(182,790)
Materials & Supplies	175,194	-	(175,194)
Other	1,321	-	(1,321)
Total Community Services	<u>915,418</u>	<u>353,553</u>	<u>(154,094)</u>
Total uses	<u>630,804,085</u>	<u>541,023,987</u>	<u>(89,372,327)</u>
Excess (deficiency) of revenues over expenditures	<u>(81,335,596)</u>	<u>(6,346,432)</u>	<u>74,581,393</u>
Other financing sources			
Transfers in from capital outlay funds	3,250,568	-	(3,250,568)
Transfers out to federal funds	(162,268)	-	162,268
Transfers interfund	(314,464)	-	314,464
Proceeds from sale of assets	284,526	-	(284,526)
Total other financing sources	<u>3,058,362</u>	<u>-</u>	<u>(3,058,362)</u>
Net change in fund balance	<u>(78,277,234)</u>	<u>(6,346,432)</u>	<u>71,930,802</u>
Fund balance			
Beginning of year	<u>111,357,443</u>	<u>33,080,210</u>	<u>(78,277,234)</u>
Ending Balance	<u>\$ 33,080,210</u>	<u>\$ 26,733,777</u>	<u>\$ (6,346,432)</u>

FLORIDA EDUCATION FINANCE PROGRAM (FEFP) COMPONENTS

1) SUMMARY OVERVIEW:

a) EDUCATIONAL PROGRAMS AND BUDGETING:

The Volusia County School District (“District”) provides a wide variety of educational opportunities for our students, including Traditional, Virtual, Charter, and Family Empowerment Scholarship (“FES”) Programs. Each receives its allocation of FEFP funding based on the students enrolled in their programs and is accounted for differently in the District’s General Fund “Operating” Budget.

The Traditional and Virtual school programs are included in the District’s Operating Budget and are appropriated to their respective Department of Education (“DOE”) object (“account”) for financial, cost, and budgetary reporting (e.g., salaries, employee benefits, purchased services, etc.). Charter School programs are accounted for in the District’s Operating Budget as a pass-through expense. Their distribution of FEFP funds is recorded in the District’s Operating Budget account called FEFP Distributions to Charter Schools.

The Family Empowerment Scholarship Program includes the Family Empowerment Scholarship for Educational Options (“FES EO”) and the Family Empowerment Scholarship for Students with Unique Abilities (“FES UA”). The FES programs are accounted for in the District’s Operating Budget as a reduction of revenue. Their funds are deducted by the DOE before the District receives its allocation of funds to operate the Traditional and Virtual programs. Charter Schools are allocated their FEFP funds by the District at the beginning of every month.

b) DEPARTMENT OF EDUCATION FEFP ADJUSTMENTS:

The Department of Education is authorized to make prior year adjustments in the allocation of funds to a district for adjudication of litigation, mathematical errors, assessment roll change, FTE student membership errors, or allocation errors revealed in an audit report. If state revenue collections are not sufficient to fund the amount appropriated for the FEFP, a special session may be held to reduce the appropriation and allocations. If the program calculates an amount that exceeds the appropriation, a proration of available funds will be deducted from districts’ calculated funding in proportion to each district’s relative share of state and local FEFP dollars. This procedure preserves equity in the distribution of available dollars.

2) MAJOR COMPONENTS:

a) **BASE STUDENT ALLOCATION (BSA):**

The Base Student Allocation from state and local funds is determined annually by the Legislature and is a component in the calculation. For the 2026-27 school year, the proposed base student allocation is \$5,457.60, an increase of \$85, or 1.58% from the prior school year.

b) **COMPARABLE WAGE FACTOR (CWF):**

The Comparable Wage Factor (CWF) replaced the District Cost Differential (DCD) by modifying its application of use in the calculation of the base FEFP funding only when a School District's CWF is greater than 1.000. Like the DCD, the CWF is a percentage derived from the Florida Price Level Index (FPLI).

The FPLI is a statistical measure that compares the average prices of goods and services in Florida to the average prices in the United States. Economists collect data on prices from different districts in Florida and across the country, including items such as groceries, housing costs, transportation expenses, and healthcare services. The FPLI provides insights into the relative cost of living in Florida compared to the national average. For example, if the FPLI is above 100, it indicates that prices are higher than average. Conversely, if the FPLI is below 100, it suggests that prices are lower. The FPLI is a valuable tool to assess the affordability and economic conditions within Florida. It helps in making informed decisions about budgeting, planning, and understanding how the cost of living in Florida compares to other Florida Counties.

The District's CWF is equal to 1.

c) **REQUIRED LOCAL EFFORT (RLE):**

The required local effort is subtracted from the state and local FEFP dollars. This is the amount of required local effort that each district must provide to participate in the Florida Education Finance Program. The Commissioner computes and certifies the required local effort millage rate for each district. For the current school year FEFP calculation, each district's contribution for required local effort is the product of the certified mills times 96 percent of the taxable value for school purposes of the district. Section 1011.62(4), F.S., directs the Commissioner to adjust required local effort millage rates if the millage would produce more than 90 percent of a district's total FEFP entitlement.

The Department of Revenue provides the Commissioner with its most recent determination of the assessment level of the prior year's assessment roll for each district and for the state. A millage rate is computed based on the positive or negative variation of each district from the state average assessment level. The millage rate resulting from

application of this equalization factor is added to the state average required local effort millage. The sum of these two rates becomes each district's certified required local effort millage.

For the 2017-18 school year, the State Legislature implemented a "buy-down" of the Required Local Effort (RLE). This policy rolls back the RLE millage rate to ensure that any increase in statewide school taxable value does not yield more funding for the RLE.

3) FEFP PROGRAMS:

a) DISTRICT BASE FUNDING PER WEIGHTED FULL-TIME-EQUIVALENT STUDENT:

Base funding is derived from the product of the weighted full-time-equivalent (WFTE) students, multiplied by the Base Student Allocation, the Comparable Wage Factor and Small District Factor Base. For the 2026-27 school year, the proposed base student allocation is \$5,457.60, an increase of \$85, or 1.58% from the prior school year.

b) CLASSROOM TEACHER AND OTHER INSTRUCTIONAL PERSONNEL SALARY INCREASE ALLOCATION:

Classroom Teacher and Other Instructional Personnel Salary Increase was formerly known as The Teacher Salary Increase Allocation. The Classroom Teacher and Other Instructional Personnel Salary Increase Allocation funding is included in the Base Funding Total for 2026-27.

For the 2026-27 school year, 7.14% of the total Base Funding is used for maintaining the prior years' allocation and 1.06%, or \$4,216,628 will be used for the 2026-27 increase.

c) DEPARTMENT OF JUVENILE JUSTICE (DJJ):

The total K-12 weighted full-time equivalent student membership in juvenile justice education programs in each school district shall be multiplied by the amount of the state average class-size reduction factor multiplied by the Comparable Wage Factor. An amount equal to the sum of this calculation shall be allocated in the FEFP to each school district to supplement other sources of funding for students in juvenile justice education programs. For the 2026-27 school year, the District's allocation is \$102,573, a decrease of \$4,619 or 4.31%.

d) DISCRETIONARY MILLAGE COMPRESSION (0.748 MILLS):

If any school district levies the full 0.748 mill levy and it generates an amount of funds per unweighted full-time equivalent (UFTE) that is less than the state average amount per UFTE, the school district shall receive a discretionary millage compression supplement that, when added to the funds generated by the district's 0.748 mill levy, shall be equal

to the state average as provided in section 1011.62(5), Florida Statutes.

e) EDUCATIONAL ENRICHMENT ALLOCATION:

Educational Enrichment Allocation was created to provide funds to assist school districts in providing educational enrichment activities and services that support and increase the academic achievement of students. The new program incorporates a formula for a modified supplemental academic instruction categorical and the eligible uses of the turnaround school categorical. The district will receive a total Educational Enrichment Allocation of \$ 17,819,311, a decrease of \$1,170 or 0.01%.

f) EXCEPTIONAL STUDENT EDUCATION (ESE) GUARANTEED ALLOCATION: This allocation provides funding to support the additional cost for exceptional education students that are identified for services in program levels 111, 112, or 113.

g) MENTAL HEALTH ASSISTANCE ALLOCATION:

Funds appropriated for the Mental Health Assistance Allocation are provided to school districts to help establish or expand school-based mental health care. Each district receives a minimum allocation. Before receiving funds, school districts are required to annually develop and submit a plan outlining the local program and planned expenditures to their district school boards for approval.

Charter schools are eligible to receive a proportionate share of the District's allocation by submitting a plan outlining the local program and planned expenditures to its governing body for approval. After the plan is approved, it must be provided to the school's sponsor (District).

h) SAFE SCHOOLS:

The Safe Schools allocation shall be used to promote and create a safe learning environment for children to develop and learn. The funds are to be allocated so that each district is guaranteed a minimum amount of funding. If there is a remaining appropriation, 67 percent shall be allocated based on the most recent Florida Crime Index provided by the Department of Law Enforcement, and 33 percent shall be allocated based on each district's share of the state's total unweighted student enrollment. The allocation is used to provide school guardians, school resource officers (SROs), and/or school resource deputies (SRDs) at each school. The district's allocation for the 2026-27 school year is \$ 6,230,401, a decrease of \$73,550 or 1.17%.

i) STUDENT TRANSPORTATION:

The Student Transportation allocation provides safe and efficient transportation services in school districts to support student learning. The formula for allocating the funds is outlined in section 1011.68, F.S., and contains the following provisions in the state allocation for student transportation: 1) students with special transportation needs earn a higher rate of funding than base students; 2) base funding for each district is established by the district's proportionate share of the total statewide students eligible for transportation; and 3) indices are applied that modify the base funding amount to reward more efficient bus utilization, compensate for rural population density, and adjust funding based on the cost of living. The funds are to be distributed based on the formula in section 1011.68, Florida Statutes.

j) ACADEMIC ACCELERATION OPTIONS SUPPLEMENT (AAOS):

For Fiscal Year 2025–26, the Florida Legislature revised the Academic Acceleration Options Supplement (AAOS) funding methodology, transitioning from an add-on weighted Full-Time Equivalent (WFTE) model to a categorical allocation as provided in the General Appropriations Act and section 1011.62, Florida Statutes. Under the prior model, funding was generated through add-on weights applied to eligible acceleration programs and calculated within the FEFP formula.

Beginning in 2026–27, AAOS is funded as a standalone categorical allocation, with statewide funding established at a level equal to 100 percent of what the add-on weights would have generated. This change ensures districts receive funding consistent with the prior methodology while establishing a more transparent and program-specific allocation to support advanced coursework opportunities, including AP, IB, AICE, and dual enrollment programs.

4) STATE CATEGORICAL PROGRAM:

a) CLASS SIZE REDUCTION ALLOCATION:

Categorical program funds are added to the FEFP allocation for districts. Currently, Class Size Reduction funding is the only FEFP revenue treated as a categorical. As a result of the voter-approved amendment to Article IX, Section 1, of the Florida Constitution regarding class size reduction, additional operating and capital outlay funds were appropriated to assist districts in their efforts to not exceed the class size maximums. Beginning with the 2010-11 school year, Florida classrooms may have no more than 18 students in grades PK-3, 22 students in grades 4- 8, and 25 students in grades 9-12 for

qualifying courses. The 2011 legislature amended section 1003.03, F.S., (Section 15, Chapter 2011-55, Laws of Florida), by providing class size flexibility to schools that enroll students after the October Student Membership Survey. Up to three students may be assigned to a teacher in grade group K-3. Up to five students may be assigned to a teacher in grade groups 4-8 and 9-12. The district school board must develop a plan that provides that the school will be in full compliance by the next October student survey.

For the 2026-27 school year, the District's class size funding for:

- Grades PK to grade 3 is \$961.57, an increase of \$3.15 or 0.33%.
- Grades 4 to 8 is \$918.10, an increase of \$3.01 or 0.33%.
- Grades 9 to 12 is \$ 920.31, an increase of \$3.01 or 0.33%.

b) STATE-FUNDED DISCRETIONARY SUPPLEMENT:

The State-Funded Discretionary Supplement, established during the 2023 legislative session, is a categorical funding source within the Florida Education Finance Program (FEFP) designed to offset the loss of nonvoted discretionary millage revenue experienced by school districts when students participate in the Family Empowerment Scholarship program. While categorized for a specific purpose, the funds provide districts with some flexibility in supporting operational needs, helping to stabilize funding and maintain services for remaining students.

VOLUSIA COUNTY SCHOOLS

FLORIDA EDUCATION FINANCE PROGRAM (FEFP) FUNDING COMPARISON

2027 Conference Report Compared to 2026 Fourth Calculation

Line	FLORIDA EDUCATION FINANCE PROGRAM (FEFP)	1/7/2026	5/22/2026	5/26/2026	Change	% Change
		2026 Third Calculation	2026 Fourth Calculation	2027 Conference Report		
FEFP ELEMENTS:						
Unweighted Full-Time-Equivalent (UFTE) Students						
1	Traditional including Virtual	54,691.14	54,575.41	53,150.75	(1,424.66)	-2.61%
2	Charter	3,560.61	3,755.88	3,715.98	(39.90)	-1.06%
3	Scholarship Programs	9,988.63	9,951.50	11,221.75	1,270.25	12.76%
4	Undistributed	3.06	13.08	111.47	98.39	n/a
5	Total UFTE	68,243.45	68,295.87	68,199.95	(95.92)	-0.14%
Weighted Full-Time-Equivalent (WFTE) Students						
6	Traditional including Virtual	58,586.23	58,547.01	56,953.84	(1,593.17)	-2.72%
7	Charter	3,647.16	3,837.07	3,802.09	(34.98)	-0.91%
8	Scholarship Programs	10,862.02	10,808.25	12,238.01	1,429.76	13.23%
9	Undistributed	(8.25)	13.21	(105.66)	(118.87)	n/a
10	Bonus (BWFE) (AP,IB, IC, etc.)	2,291.30	2,291.30	2,291.30	0.00	0.00%
11	Total WFTE	75,378.45	75,496.84	75,179.59	(317.25)	-0.42%
12	Weighted to Unweighted FTE Ratio	1.1046	1.1054	1.1023	(0.0031)	-0.28%
Tax Roll						
13	School Taxable Value	72,633,605,321	72,633,605,321	75,447,438,872	2,813,833,551	3.87%
Millage Rates						
14	Required Local Effort Millage	3.027	3.027	2.991	(0.036)	-1.19%
	Prior Period Adjustment Millage	0.000	0.000	0.000	0.000	n/a
15	Basic Discretionary Millage	0.748	0.748	0.748	0.000	0.00%
16	Total Millages	3.775	3.775	3.739	(0.036)	-0.95%
17	Base Student Allocation	5,372.60	5,372.60	5,457.60	85.00	1.58%
18	Comparable Wage Factor (CWF)	1.0000	1.0000	1.0000	0.0000	0.00%
19	BSA * CWF	5,372.60	5,372.60	5,457.60	85.00	1.58%
FEFP BASIC PROGRAM SOURCES:						
20	Base FEFP Funding (WFTE x BSA x DCD)	390,546,163	391,182,225	393,578,504	2,396,279	0.61%
	Bonus FEFP Funding (BWFE x BSA x DCD)	0	0	0	0	n/a
21	Classroom Teacher and Other Instructional Personnel Salary Incre	2,121,859	2,121,859	4,216,628	2,094,769	98.72%
22	Total Base Funding	392,668,022	393,304,084	397,795,132	4,491,048	1.14%
23	0.748 Mills Discretionary Compression	7,731,300	7,914,125	7,420,837	(493,288)	-6.23%
24	DJJ Supplemental Allocation	106,330	107,192	102,573	(4,619)	-4.31%
25	Safe Schools	6,289,757	6,303,951	6,230,401	(73,550)	-1.17%
26	ESE Guaranteed Allocation	33,307,513	33,496,386	34,946,593	1,450,207	4.33%
27	Educational Enrichment Allocation	17,826,173	17,820,481	17,819,311	(1,170)	-0.01%
28	Student Transportation	13,820,837	13,413,127	13,950,227	537,100	4.00%
29	Mental Health Allocation	3,747,742	3,760,117	3,698,304	(61,813)	-1.64%
30	Academic Acceleration Options Supplement	10,388,818	10,388,818	10,388,818	0	0.00%
31	Educational Enrollment Stabilization	1,203,814	1,081,807	0	(1,081,807)	-100.00%
32	Total FEFP Basic Programs	487,090,306	487,590,088	492,352,196	5,843,915	1.20%

VOLUSIA COUNTY SCHOOLS

FLORIDA EDUCATION FINANCE PROGRAM (FEFP) FUNDING COMPARISON

2027 Conference Report Compared to 2026 Fourth Calculation

Line	FLORIDA EDUCATION FINANCE PROGRAM (FEFP)	1/7/2026	5/22/2026	5/26/2026	Change	% Change
		2026 Third Calculation	2026 Fourth Calculation	2027 Conference Report		
State Categorical Programs:						
33	Class Size Reduction	57,124,107	57,124,107	55,773,563	(1,350,544)	-2.36%
34	State Funded Discretionary Supplement (Scholarship Only)	17,924,952	17,897,076	20,623,103	2,726,027	15.23%
35	Total State Categorical Program	75,049,059	75,021,183	76,396,666	1,375,483	1.83%
Additional Local Funding:						
36	.748 Mills Discretionary Tax	52,156,739	52,156,739	54,177,297	2,020,558	3.87%
37	Total Additional Local Funding	52,156,739	52,156,739	54,177,297	2,020,558	3.87%
38	Total FEFP, Discretionary, and Categorical Sources	614,296,104	614,768,010	622,926,159	8,158,149	1.33%
39	Prior Year Adj - Earned vs Paid & Other	376,533	376,533	0	(376,533)	-100.00%
40	Total FEFP ALL Sources minus Adjustments	614,672,637	615,144,543	622,926,159	7,781,616	1.27%
41	Total District Funding Per UFTE	9,001.54	9,001.54	9,133.82	132.28	1.47%
42	Total District Funding Per WFTE	8,404.98	8,397.83	8,546.31	148.48	1.77%
Volusia County K-12 Funding by Source:						
43	State	351,448,452	351,920,358	352,112,104	191,746	0.05%
44	Local	263,224,185	263,224,185	270,814,055	7,589,870	2.88%
45	Total Volusia County K-12 Funding by Source	614,672,637	615,144,543	622,926,159	7,781,616	1.27%
46	Family Empowerment Scholarship Program	(86,164,026)	(85,825,480)	(99,469,556)	(13,644,076)	15.90%
47	Charter School Program *	(30,793,927)	(33,179,962)	(33,222,080)	(42,119)	0.13%
48	Undistributed*	(26,503)	(115,551)	(996,578)	(881,028)	762.46%
49	Total Choice Schools & Undistributed Funding	(116,984,457)	(119,120,992)	(133,688,215)	(14,567,222)	12.23%
50	Funding for Traditional and Virtual Programs	497,688,180	496,023,551	489,237,944	(6,785,606)	-1.37%

* Estimate based on UFTE students and factored for reasonableness.

VOLUSIA COUNTY SCHOOLS
GENERAL FUND ESTIMATED REVENUES
FISCAL YEARS 2026 AND 2027

Line	SOURCE DESCRIPTION	2026 Third Calculation	2026 Fourth Calculation	2027 Conference Report	2027 Vs. 2026 Fourth Calculation
ESTIMATED REVENUES					
FEDERAL & FEDERAL THROUGH STATE SOURCES:					
	Acct Account Name				
1	3191 ROTC	641,687	641,687	350,000	(291,687)
2	3202 Medicaid Funding	2,750,000	2,750,000	1,200,000	(1,550,000)
3	Total Federal & Federal through State Sources	3,391,687	3,391,687	1,550,000	(1,841,687)
STATE SOURCES:					
	Acct Account Name				
4	3310 Net State FEPF	294,010,028	294,419,718	296,338,541	1,918,823
5	3355 State Categorical Funding	57,124,107	57,124,107	55,773,563	(1,350,544)
6	3310 Family Empowerment Scholarship Program	(86,164,026)	(85,825,480)	(99,469,556)	(13,644,076)
7	3323 CO & DS	40,000	40,000	40,000	-
8	3341 Racing Commission Funds	314,000	314,000	314,000	-
9	3343 State License Tax	550,000	550,000	550,000	-
10	3361 Florida School Recognition	3,037,818	3,037,818	-	(3,037,818)
11	3399 Other Miscellaneous State Revenue	3,286,159	3,447,360	770,654	(2,676,706)
12	Total State Sources	272,198,086	273,107,523	254,317,202	(18,790,321)
LOCAL SOURCES:					
	Acct Account Name				
13	3411 Ad Valorem Taxes	263,224,185	263,224,185	270,814,055	7,589,870
14	3411 Prior Period Tax Adjustment	278,913	278,913	-	(278,913)
15	3411 Prior Year Tax Collections	92,052	92,052	-	(92,052)
16	3425 Lease Revenue	407,302	508,403	-	(508,403)
17	343X Investment Income	4,357,653	4,357,653	5,000,000	642,347
18	344X Gifts, Grants and Bequests	187,697	230,788	-	(230,788)
	3490 Misc. Revenue	131	192	-	(192)
19	3491 Bus Fees	182,093	194,681	-	(194,681)
20	3493 Sale of Junk	365	365	-	(365)
21	3494 Receipt of Federal Indirect Cost	1,179,855	1,179,855	1,179,855	-
22	3495 Miscellaneous Local Sources	2,524,478	3,005,751	816,443	(2,189,308)
23	3497 Refunds of Prior Year Expenditures	243,362	245,035	-	(245,035)
24	3498 Collections for Lost, Damaged and Sold Textbo	200,631	200,981	-	(200,981)
25	3499 Receipt of Food Service Indirect Cost	1,000,000	1,000,000	1,000,000	-
26	Total Local Sources	273,878,717	274,518,854	278,810,353	4,291,499
27	Total Estimated Revenues	549,468,490	551,018,064	534,677,555	(16,340,509)

VOLUSIA COUNTY SCHOOLS
GENERAL FUND ESTIMATED REVENUES
FISCAL YEARS 2026 AND 2027

Line	SOURCE DESCRIPTION	2026 Third Calculation	2026 Fourth Calculation*	2027 Conference Report	2027 Vs. 2026 Fourth Calculation
ESTIMATED REVENUES					
Other Funding Sources:					
	Acct Account Name				
28	3630 Transfer from Capital Outlay Funds	3,250,568	3,852,332	-	(3,852,332)
29	3733 Sale of Equipment	284,526	284,526	-	(284,526)
30	Total Other Funding Sources	3,535,094	4,136,858	-	(4,136,858)
31	Total Estimated Revenues and Transfers In	\$ 553,003,584	\$ 555,154,922	\$ 534,677,555	\$ (20,477,367)

* Includes FEFP Calculation received in May 2026.

VOLUSIA COUNTY SCHOOLS

GENERAL FUND - RECURRING OPERATING FUND BUDGET SUMMARY

FISCAL YEAR ENDING JUNE 30, 2027

AS OF FLORIDA EDUCATION FINANCE PROGRAM CONFERENCE REPORT

For Projected Recurring Estimated Revenues and Appropriations

BEGINNING PROJECTED RECURRING UNASSIGNED FUND BALANCE		AMOUNT	
1 Non-spendable - Inventory		2,726,331	
2 Unassigned Fund Balance		30,353,879	
3 Total Beginning Recurring Fund Balance (As of February 28, 2026)		<u>\$ 33,080,210</u>	
ESTIMATED RECURRING REVENUES (SOURCES) AND TRANSFERS IN			
Estimated Sources			
4 Federal & Federal Through State Sources		1,550,000	0.3%
5 State Sources		254,317,202	47.6%
6 Local Sources		278,810,353	52.1%
7 Total Estimated Sources		<u>534,677,555</u>	<u>100.0%</u>
8 Total Estimated Recurring Revenues and Transfers In		<u>534,677,555</u>	
CURRENT RECURRING APPROPRIATIONS			
FEFP Basic Programs			
9 Total Salaries & Benefits		424,044,701	78.4%
10 Classroom Teachers and Other Instructional Personnel Allocation		4,216,628	0.8%
11 Schools Base Budget (non-salaries)		957,208	0.2%
12 Department Base Budget (non-salaries)		864,743	0.2%
13 Line Item Budgets (non-salaries)		62,808,352	11.6%
14 Line-Item Education Enrichment		759,100	0.1%
15 Line-Item Futures and Other Grants		87,451	0.0%
FEFP Pass Through Programs and Undistributed FTE			
16 Charter Schools & Undistributed		33,222,080	6.1%
FEFP Other Programs (non-salaries)			
17 Bonus FTE Programs (AP, IB, IC, and DE)		10,598,749	2.0%
18 Safe Schools Program		1,505,384	0.3%
19 Threat Management		6,000	0.0%
20 Instructional Materials		341,923	0.1%
21 Teacher Classroom Supply Assistance		1,300,000	0.2%
22 DJJ Supplemental		102,573	0.0%
Other Programs (non-salaries)			
23 Dori Slosberg Drivers Ed		209,095	0.0%
24 Total Current Recurring Appropriations		<u>541,023,987</u>	<u>100.0%</u>
25 Projected Operating Recurring Surplus/(Deficit)		<u>(6,346,432)</u>	
PROJECTED ENDING RECURRING FUND BALANCE			
26 Non-spendable - Inventory		2,726,331	0.5%
28 Unassigned Fund Balance		26,733,778	5.0%
29 Projected Recurring Ending Fund Balance and as a Percent of Revenues		<u>\$ 29,460,109</u>	<u>5.6%</u>

**VOLUSIA COUNTY SCHOOLS
GENERAL FUND – CAPITAL REIMBURSED
FISCAL YEAR ENDING JUNE 30, 2027**

The General Fund - Capital Reimbursed fund was established to account for activities funded through transfers from the Capital Project Funds. These transfers are used to support maintenance-related and other allowable expenditures that cannot be directly charged to the Capital Project Fund, as outlined in the Notice of Tax for School Capital Outlay.

General Fund Reimbursement is designed to capture the expenditures such as property insurance premiums, enterprise software applications, bus driver and maintenance salaries, as well as the maintenance and repair of buildings and equipment to maintain an acceptable level of efficiency. This is accomplished through a combination of repairs and preventive maintenance. The facility maintenance program is strategically designed to maximize the efficiency of each building, minimize the need for major repairs and replacements, and to promote a safe and efficient use of space. This approach ensures longevity and optimal utilization of the facilities.

VOLUSIA COUNTY SCHOOLS
GENERAL FUND - CAPITAL REIMBURSED
BUDGET COMPARISON
FOR FISCAL YEARS 2026 AND 2027

	2026 Current Budget	2027 Beginning Budget	Beginning Budget Compared to Current Budget
Uses - expenditures			
Instructional Related Technology			
Purchased Services	\$ 111,063	\$ 123,360	\$ 12,297
Total Instructional Related Technology	<u>111,063</u>	<u>123,360</u>	<u>12,297</u>
Facilities Acquisition and Construction			
Purchased Services	-	5,000	5,000
Total Facilities Acquisition and Construction	<u>-</u>	<u>5,000</u>	<u>5,000</u>
Fiscal Services			
Purchased Services	13,000	15,600	2,600
Total Fiscal Services	<u>13,000</u>	<u>15,600</u>	<u>2,600</u>
Central Services			-
Purchased Services	136,846	-	(136,846)
Total Central Services	<u>136,846</u>	<u>-</u>	<u>(136,846)</u>
Student Transportation Services			
Salaries	4,919,294	6,862,123	1,942,829
Benefits	2,091,688	2,699,547	607,859
Total Student Transportation Services	<u>7,010,982</u>	<u>9,561,670</u>	<u>2,550,688</u>
Operation of the Plant			
Purchased Services	4,640,831	4,771,002	130,171
Total Operation of the Plant	<u>4,640,831</u>	<u>4,771,002</u>	<u>130,171</u>
Maintenance of Plant			
Salaries	9,131,060	9,590,559	459,499
Benefits	3,244,474	3,431,088	186,614
Purchased Services	9,497,786	10,003,800	506,014
Energy Services	425,161	356,525	(68,636)
Materials & Supplies	2,963,409	3,186,225	222,816
Capital Outlay	18,510	25,000	6,490
Other	47,448	178,200	130,752
Total Maintenance of Plant	<u>25,327,848</u>	<u>26,771,397</u>	<u>1,443,549</u>
Administrative Technology Services			
Purchased Services	4,905,812	3,793,974	(1,111,838)
Total Administrative Technology Services	<u>4,905,812</u>	<u>3,793,974</u>	<u>(1,111,838)</u>
Total uses	<u>42,146,382</u>	<u>45,042,003</u>	<u>2,895,621</u>
Deficiency of revenues under expenditures	<u>(42,146,382)</u>	<u>(45,042,003)</u>	<u>(2,895,621)</u>
Other financing sources			
Transfers in from capital outlay funds	39,656,738	45,042,003	5,385,265
Interfund Transfers	312,923	-	(312,923)

VOLUSIA COUNTY SCHOOLS
GENERAL FUND - CAPITAL REIMBURSED
BUDGET COMPARISON
FOR FISCAL YEARS 2026 AND 2027

	2026 Current Budget	2027 Beginning Budget	Beginning Budget Compared to Current Budget
Total other financing sources	39,969,661	45,042,003	5,072,342
Net change in fund balance	(2,176,721)	-	2,176,721
Fund balance			
Beginning of year	2,176,721	-	(2,176,721)
Ending Balance	\$ -	\$ -	\$ -

DEBT SERVICE FUNDS

This section contains the following subsections:

- Debt Service Funds Narrative
- Debt Service Schedules – Certificates of Participation
- Debt Service Funds - Five-Year Forecast

**VOLUSIA COUNTY SCHOOLS
DEBT SERVICE FUNDS NARRATIVE
FISCAL YEAR ENDING JUNE 30, 2027**

Debt Service Funds are used to account for the payment of principal, interest, and related costs on long-term debt issued to finance capital outlay projects. These obligations primarily include Certificates of Participation (COPs) and Sales Surtax Revenue Bonds.

COPs represent long-term lease-purchase financing agreements secured by district capital revenues. The annual debt service on COPs is primarily funded through transfers from the 1.50 Mill property tax levy, as well as Sales Surtax and impact fee proceeds, which are first recorded in their respective Capital Projects Funds.

Sales Surtax Revenue Bonds are secured by a pledge of proceeds from the voter-approved half cent sales surtax. Debt service payments for these bonds are supported through transfers from the Capital Projects Fund – Sales Surtax. These transfers may also include other sources of capital revenue as needed to meet annual debt service requirements.

The amount transferred each year to the Debt Service Fund is based on the scheduled debt service requirements, net of any available fund balance carryforward or interest earnings within the Debt Service Fund. These scheduled payments are projected to continue through 2032.

As of June 30, 2026, the outstanding principal balance will be roughly \$181.8 million for COPs and \$16.6 million for Sales Surtax Bonds.

**VOLUSIA COUNTY SCHOOLS
CERTIFICATES OF PARTICIPATION
DEBT SERVICE SCHEDULE
FISCAL YEAR 2027 THROUGH 2032**

Series 2014A (2005C)

Due Dates: December 31 and June 30
Principal Due: June 30
Maturity Date: August, 2030
Fund Source: **Fund 2913 (29J)**
Trustee: Bank of New York
Disclosure Due Date: April 30
Advance Refunding
Repayment Source: LCIF

Series 2021

Due Dates: December 31 and June 30
Principal Due: June 30
Maturity Date: August, 2031
Fund Source: **Fund 2917**
Trustee: Bank of New York
Disclosure Due Date: April 30
New
Repayment Source: Sales Tax

Series 2024A (2014B/2006A)

Due Dates: December 31 and June 30
Principal Due: June 30
Maturity Date: August, 2031
Fund Source: **Fund 2918**
Trustee: Bank of New York
Disclosure Due Date: April 30
Advance Refunding
Repayment Source: LCIF

Year	2014A - \$29,760,000			2021 - \$62,800,000			2024 - \$73,730,000		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2026-27	2,195,000.00	275,400.00	2,470,400.00	8,505,000.00	2,349,500.00	10,854,500.00	9,655,000.00	2,803,000.00	12,458,000.00
2027-28	2,260,000.00	209,550.00	2,469,550.00	8,930,000.00	1,924,250.00	10,854,250.00	10,145,000.00	2,320,250.00	12,465,250.00
2028-29	2,325,000.00	141,750.00	2,466,750.00	9,375,000.00	1,477,750.00	10,852,750.00	10,650,000.00	1,813,000.00	12,463,000.00
2029-30	2,400,000.00	72,000.00	2,472,000.00	9,845,000.00	1,009,000.00	10,854,000.00	11,180,000.00	1,280,500.00	12,460,500.00
2030-31	-	-	-	10,335,000.00	516,750.00	10,851,750.00	14,430,000.00	721,500.00	15,151,500.00
2031-32	-	-	-	-	-	-	-	-	-
Total	\$ 9,180,000.00	\$ 698,700.00	\$ 9,878,700.00	\$ 46,990,000.00	\$ 7,277,250.00	\$ 54,267,250.00	\$ 56,060,000.00	\$ 8,938,250.00	\$ 64,998,250.00

**DEBT SERVICE SCHEDULE
FISCAL YEAR 2027 THROUGH 2032**

Series 2016

Due Dates: October 1 and April 1
Principal Due: October 1
Maturity Date: October 31
Fund Source: **Fund 2924 (29N)**
Trustee: Bank of New York
Disclosure Due Date: April 1
Repayment Source: Sales Tax

Year	2014A		
	Principal	Interest	Total
2026-27	2,440,000.00	769,500.00	3,209,500.00
2027-28	2,565,000.00	644,375.00	3,209,375.00
2028-29	2,695,000.00	512,875.00	3,207,875.00
2029-30	2,825,000.00	374,875.00	3,199,875.00
2030-31	2,970,000.00	230,000.00	3,200,000.00
2031-32	3,115,000.00	77,875.00	3,192,875.00
Total	\$ 16,610,000.00	\$ 2,609,500.00	\$ 19,219,500.00

**VOLUSIA COUNTY SCHOOLS
 CERTIFICATES OF PARTICIPATION
 DEBT SERVICE SCHEDULE
 FISCAL YEAR 2027 THROUGH 2032**

Series 2025A

Due Dates: December 31 and June 30
 Principal Due: June 30
 Maturity Date: August, 2032
 Fund Source: **Fund 2919**
 Trustee: Bank of New York
 Disclosure Due Date: April 30
New
 Repayment Source: LCIF & Impact Fees

Series 2025B (2016A/2007)

Due Dates: December 31 and June 30
 Principal Due: June 30
 Maturity Date: August, 2032
 Fund Source: **Fund 2932**
 Trustee: Bank of New York
 Disclosure Due Date: April 30
Advance Refunding
 Repayment Source: LCIF

2025A - \$33,081,000			2025B - \$44,050,000			Grand Totals		
Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
4,423,000.00	1,051,863.40	5,474,863.40	3,690,000.00	2,026,500.00	5,716,500.00	28,468,000.00	8,506,263.40	36,974,263.40
4,583,000.00	891,750.80	5,474,750.80	3,870,000.00	1,842,000.00	5,712,000.00	29,788,000.00	7,187,800.80	36,975,800.80
4,749,000.00	725,846.20	5,474,846.20	4,070,000.00	1,648,500.00	5,718,500.00	31,169,000.00	5,806,846.20	36,975,846.20
4,920,000.00	553,932.40	5,473,932.40	4,275,000.00	1,445,000.00	5,720,000.00	32,620,000.00	4,360,432.40	36,980,432.40
5,099,000.00	375,828.40	5,474,828.40	4,480,000.00	1,231,250.00	5,711,250.00	34,344,000.00	2,845,328.40	37,189,328.40
5,283,000.00	191,244.60	5,474,244.60	20,145,000.00	1,007,250.00	21,152,250.00	25,428,000.00	1,198,494.60	26,626,494.60
\$ 29,057,000.00	\$ 3,790,465.80	\$ 32,847,465.80	\$ 40,530,000.00	\$ 9,200,500.00	\$ 49,730,500.00	\$ 181,817,000.00	\$ 29,905,165.80	\$ 211,722,165.80

VOLUSIA COUNTY SCHOOLS
DEBT SERVICE FUNDS - CONSOLIDATED FIVE-YEAR FORECAST
FOR FISCAL YEARS 2027 THROUGH 2031

	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>	<u>2030-31</u>
Uses - expenditures					
Major accounts					
Redemption of principal	\$ 30,908,000	\$ 32,353,000	\$ 43,689,585	\$ 45,761,865	\$ 48,146,708
Interest	9,275,763	7,832,176	10,319,721	8,244,028	6,068,205
Total uses	<u>40,183,763</u>	<u>40,185,176</u>	<u>54,009,306</u>	<u>54,005,893</u>	<u>54,214,913</u>
Deficiency of revenues under expenditures	(40,183,763)	(40,185,176)	(54,009,306)	(54,005,893)	(54,214,913)
Other financing sources					
Transfers - Debt Service Funds	40,247,013	40,250,614	54,073,119	54,079,330	54,286,538
Total other financing sources	<u>40,247,013</u>	<u>40,250,614</u>	<u>54,073,119</u>	<u>54,079,330</u>	<u>54,286,538</u>
Net change in fund balances	<u>63,250</u>	<u>65,438</u>	<u>63,813</u>	<u>73,437</u>	<u>71,625</u>
Fund balances					
Beginning Balance	2,037,827	2,101,077	2,166,515	2,230,328	2,303,765
Ending Balance	<u>\$ 2,101,077</u>	<u>\$ 2,166,515</u>	<u>\$ 2,230,328</u>	<u>\$ 2,303,765</u>	<u>\$ 2,375,390</u>

CAPITAL PROJECTS FUNDS

This section contains the following subsections:

- Capital Projects Funds – Narrative
- Capital Projects Funds Schedules:
 - Consolidated Five-Year Forecast (Summary) By Account
 - Consolidated Five-Year Forecast (Detail) By Project
 - Consolidated Five-Year Forecast - Funds By Project:
 - Capital Outlay and Debt Service (CO&DS) Program
 - Local Capital Improvement Funds (LCIF)
 - Sales Tax Funds
 - Impact Fees Funds
 - Certificates of Participation Debt Issues
 - Other Capital Projects

**VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUND NARRATIVE
FISCAL YEAR ENDING JUNE 30, 2027**

The District accounts for the acquisition, construction, renovation, remodeling, and maintenance of capital assets—including facilities, vehicles, equipment, and technology—through Capital Projects Funds. Each fund is aligned with a specific revenue source. The primary sources of capital revenue include property taxes, sales surtax, impact fees, and capital-specific grants.

Property Tax

The **1.50 mill property tax levy** is projected to generate approximately **\$108.8 million** in revenue during the **2026-27 fiscal year**, based on the certified tax roll published in the *2026–27 Ad Valorem Estimating Conference Report*. These funds will support a range of allowable expenditures, including:

- Construction and remodeling of educational facilities
- Districtwide maintenance, renovation, and repairs
- Purchase of motor vehicles and school buses
- Salaries for bus drivers
- Acquisition of new and replacement equipment, including technology hardware and software
- Procurement and lease of portable classrooms and relocatable office facilities
- Premiums for property and casualty insurance
- Capital outlay funding for charter schools, pursuant to **s. 1013.62(3), F.S.**
- Transfers to the Debt Service Fund for the payment of authorized debt obligations

Sales Tax

The District is in the **tenth year** of a **fifteen-year, Volusia County voter-approved Half-Cent Sales Surtax**, which began on **January 1, 2017**, and will sunset on **December 31, 2031**. For the **2026-27 school year**, surtax revenues are projected to generate approximately **\$67.5 million**. These funds are restricted for use on projects identified in *Exhibit A of Resolution 2014-05*, including:

- Facility improvements
- School safety enhancements
- Technology upgrades

Impact Fees

Educational Facilities Impact Fees are collected by local governments on all new residential construction within **Volusia County**. These fees are projected to generate approximately **\$10.0 million** during the **2026-27 fiscal year** and will be used to construct new student capacity to accommodate enrollment growth.

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUNDS - CONSOLIDATED FIVE-YEAR FORECAST (SUMMARY)
FOR FISCAL YEARS 2027 THROUGH 2031

	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>	<u>2030-31</u>
Sources - revenues					
State sources:					
CO&DS distributed	\$ 2,250,000	\$ 2,250,000	\$ 2,250,000	\$ 2,250,000	\$ 2,250,000
Interest on undistributed CO & DS	16,500	16,500	16,500	16,500	16,500
Total state sources	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>
Local sources:					
Ad valorem property taxes	108,784,561	117,496,656	123,192,864	129,132,432	135,138,384
Local Sales tax	67,464,953	68,403,144	69,354,383	70,318,849	71,296,728
Investment income	1,850,000	1,400,000	950,000	600,000	475,000
Impact fees	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Total local sources	<u>188,099,514</u>	<u>197,299,800</u>	<u>203,497,247</u>	<u>210,051,281</u>	<u>216,910,112</u>
Total sources	<u>190,366,014</u>	<u>199,566,300</u>	<u>205,763,747</u>	<u>212,317,781</u>	<u>219,176,612</u>
Uses - expenditures					
Categories					
New Construction	14,954,800	27,500,000	80,700,000	20,168,664	-
Projects at Existing Schools and Facilities	67,494,284	42,135,602	60,613,689	42,790,705	23,799,859
Facilities Management	8,645,207	7,659,967	7,386,027	7,387,829	7,389,720
Technology	11,106,330	11,106,330	10,650,000	10,650,000	10,650,000
System Wide Equipment and Vehicles	8,396,000	8,892,000	2,950,000	2,950,000	2,950,000
Buses	3,090,600	3,261,465	3,418,900	3,583,300	3,756,200
Charter School Disbursements	1,920,027	2,903,555	3,232,743	3,575,895	3,910,872
Total categories	<u>115,607,248</u>	<u>103,458,919</u>	<u>168,951,359</u>	<u>91,106,393</u>	<u>52,456,651</u>
Total uses	<u>115,607,248</u>	<u>103,458,919</u>	<u>168,951,359</u>	<u>91,106,393</u>	<u>52,456,651</u>
Deficiency of revenues under expenditures	74,758,766	96,107,381	36,812,388	121,211,388	166,719,961
Other financing sources					
Transfers - General Fund	(45,042,003)	(47,245,595)	(49,343,949)	(51,770,366)	(54,318,105)
Transfers - Debt Service Funds	(40,247,013)	(40,250,614)	(54,073,119)	(54,079,330)	(54,286,538)
Proceeds of Lease-Purchase Agreements	-	-	80,000,000	-	-
Total other financing sources	<u>(85,289,016)</u>	<u>(87,496,209)</u>	<u>(23,417,068)</u>	<u>(105,849,696)</u>	<u>(108,604,643)</u>
Net change in fund balances	<u>(10,530,250)</u>	<u>8,611,172</u>	<u>13,395,320</u>	<u>15,361,692</u>	<u>58,115,318</u>
Fund balances					
Beginning Balance	103,871,721	93,341,470	101,952,643	115,347,962	130,709,654
Ending Balance	<u>\$ 93,341,470</u>	<u>\$ 101,952,643</u>	<u>\$ 115,347,962</u>	<u>\$ 130,709,654</u>	<u>\$ 188,824,971</u>

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUNDS - CONSOLIDATED FIVE-YEAR FORECAST (DETAIL)
FOR FISCAL YEARS 2027 THROUGH 2031

	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>	<u>2030-31</u>
Sources - revenues					
State sources:					
CO&DS distributed	\$ 2,250,000	\$ 2,250,000	\$ 2,250,000	\$ 2,250,000	\$ 2,250,000
Interest on undistributed CO & DS	16,500	16,500	16,500	16,500	16,500
Total state sources	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>
Local sources:					
Ad valorem property taxes	108,784,561	117,496,656	123,192,864	129,132,432	135,138,384
Local Sales tax	67,464,953	68,403,144	69,354,383	70,318,849	71,296,728
Investment income	1,850,000	1,400,000	950,000	600,000	475,000
Impact fees	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Total local sources	<u>188,099,514</u>	<u>197,299,800</u>	<u>203,497,247</u>	<u>210,051,281</u>	<u>216,910,112</u>
Total sources	<u>190,366,014</u>	<u>199,566,300</u>	<u>205,763,747</u>	<u>212,317,781</u>	<u>219,176,612</u>
Uses - expenditures					
New Construction					
Atlantic HS - CTE and Tech Lab Conversion	1,000,000	12,000,000	200,000	-	-
DeLand HS - Replace Roof Campus Wide	12,704,800	-	-	-	-
DeLand Mid - Master Plan	-	2,750,000	40,000,000	2,000,000	-
Facilities Warehouse Expansion	500,000	10,000,000	500,000	-	-
Pathways Elm - 11 Classroom Addition	750,000	-	-	-	-
Silver Sands Mid - Master Plan	-	2,750,000	40,000,000	2,000,000	-
Spruce Creek Elm - Upgrade HVAC and Lighting Campus Wi	-	-	-	16,168,664	-
Total New Construction	<u>14,954,800</u>	<u>27,500,000</u>	<u>80,700,000</u>	<u>20,168,664</u>	<u>-</u>
Projects at Existing Schools and Facilities					
All High Schools - Athletic Facility Leases	280,000	280,000	280,000	280,000	280,000
Atlantic HS - Replace Exterior Rusty Sprinkler Piping	1,000,000	-	-	-	-
Atlantic HS - Upgrade HVAC, Ceiling and Lighting Bldg. 4	-	-	-	2,786,400	-
Atlantic HS - Replace Windows	-	-	-	4,500,000	-
Beachside Elm - Reroof Bldg. 4	309,269	-	-	-	-
Blue Lake Elm - Resurface Parking Lots	-	-	-	1,000,000	-
Brewster Center - Upgrade Main Electrical Distribution	-	-	-	-	2,000,000
Campbell Mid - Demolish North Parking Lot	176,000	-	-	-	-
Campbell Mid - Upgrade HVAC Bldgs. 1 and 2	-	-	1,129,086	-	-
Campbell Mid - Upgrade HVAC Bldgs. 8 and 10	-	518,906	-	-	-
Coronado Beach Elm - Replace Exterior MDP at Bus Loop	672,000	-	-	-	-
Creeside Mid - Replace Stage Lighting and Sound System	-	-	900,000	-	-
Cypress Creek Elm - Replace Chillers and Upgrade Pump Rc	-	-	1,684,866	-	-
Daytona Transportation - Replace Bus Rotary Lift	1,221,249	-	-	-	-
DeBary Elm - Renovate Media Center	525,000	-	-	-	-
DeBary Elm - Upgrade HVAC, Ceiling and Lighting Bldgs. 1 a	-	-	4,277,362	-	-
DeBary Elm - Replace Chiller	-	491,267	-	-	-
DeLand Administrative Complex - Renovate Board Room	1,000,000	-	-	-	-
DeLand Mid - Renovate Media Center	525,000	-	-	-	-
DeLand Mid - Replace Gutters and Downspouts	237,600	-	-	-	-
DeLand Mid - Upgrade Door Hardware Campus Wide	800,000	-	-	-	-
DeLand Transportation - Replace Fuel Tanks	906,000	-	-	-	-
Deltona HS - Remodel Bldg. 26 for Health Academy	2,000,000	-	-	-	-
Deltona HS - Sand Volleyball Courts	250,000	-	-	-	-
Deltona HS - Upgrade Auditorium Seating and Flooring	1,500,000	-	-	-	-
Deltona Lakes Elm - Upgrade Doors and Hardware Campus	800,000	-	-	-	-
DeLand Mid - School Envelope Improvement	-	-	-	3,900,000	-

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUNDS - CONSOLIDATED FIVE-YEAR FORECAST (DETAIL)
FOR FISCAL YEARS 2027 THROUGH 2031

	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>	<u>2030-31</u>
DeLand HS - Upgrade HVAC Bldg. 17	-	-	-	1,890,850	-
Deltona HS - Technology Lab Conversion	-	-	500,000	-	-
DeLand HS - Replace Two 350 Ton Chillers	-	-	2,048,370	-	-
Deltona HS - Replace Exterior Doors and Windows	-	-	-	5,500,000	-
DeLand Administrative Complex - Elevator Upgrades	-	-	-	-	150,000
DeLand HS - Construct Ag Farm	-	-	4,000,000	-	-
DeLand HS - Elevator Upgrades	-	-	-	150,000	-
DeLand Mid - Renovate Track	-	600,000	-	-	-
DeLand Mid - Replace Gym Bleachers	-	475,000	-	-	-
Deltona HS - Add Cooling Tower and Upgrade HVAC, Ceilin	-	4,291,699	-	-	-
Deltona HS - Remodel Cafeteria	-	2,520,000	-	-	-
Deltona HS - Remove Glass Block for Storefront	-	-	358,200	-	-
Deltona Lakes Elm - Renovate Parking Lot and Parent Loop	-	-	-	500,000	4,500,000
Discovery Elm - Upgrade Doors and Hardware Campus Wic	800,000	-	-	-	-
Edgewater Public Elm - Upgrade Lighting in Larking Lot and	-	-	400,000	-	-
Facilities Services - Replace Emergency Generator	2,000,000	-	-	-	-
Forest Lake Elm - Replace Chiller	488,524	-	-	-	-
Forest Lake Elm - Extend Parent Loop Canopy	-	-	342,000	-	-
Freedom Elm - Replace Emergency Generator	600,000	-	-	-	-
Freedom Elm - Replace Primary Playground	175,000	-	-	-	-
Freedom Elm - Digital Marquee	-	-	216,000	-	-
Freedom Elm - Replace DOAS Bldg. 7	-	-	-	1,085,000	-
Friendship Elm - Upgrade HVAC Bldg. 2	-	2,868,400	-	-	-
Friendship Elm - Upgrade HVAC Bldg. 4	-	-	2,824,734	-	-
Galaxy Mid - Install AHU Heater	1,393,030	-	-	-	-
Galaxy Mid - Replace Emergency Generator	1,700,000	-	-	-	-
George Marks Elm - Replace Roof Bldg. 5	430,800	-	-	-	-
Heritage Mid - Upgrade HVAC, Ceiling and Lighting Bldgs. 1	4,076,081	-	-	-	-
Herbert Street Center - Upgrade HVAC	-	-	-	-	1,969,859
Heritage Mid - Upgrade HVAC, Ceiling and Lighting Bldgs. 9	-	-	3,700,000	-	-
Hinson Mid - Upgrade HVAC and Lighting Bldg. 7	-	1,800,000	-	-	-
Hinson Mid - Replace Emergency Generators	1,998,000	-	-	-	-
Hinson Mid - Upgrade HVAC, Ceiling and Lighting Bldgs. 3 a	-	-	3,943,360	-	-
Holly Hill School - Digital Marquee	220,000	-	-	-	-
Holly Hill School - PE Pavillion	500,000	-	-	-	-
Holly Hill School - Replace Primary Playground	175,000	-	-	-	-
Holly Hill School - Renovate Media Center	-	792,000	-	-	-
Horizon Elm - PE Pavillion with Two Basketball Courts	654,000	-	-	-	-
Horizon Elm - Replace Stage Lighting and Sound	600,000	-	-	-	-
Horizon Elm - Replace Intercom and Fire Alarm	-	-	-	2,000,000	-
Indian River Elm - Upgrade HVAC, Ceiling and Lighting Bldg	-	-	2,864,866	-	-
Mainland HS - Renovate Cafeteria	-	-	-	2,640,000	-
Mainland HS - Elevator Upgrades	-	300,000	-	-	-
Mainland HS - Upgrade Parking Lot Lighting	-	-	-	2,000,000	-
Manatee Cove Elm - Replace Stage Lighting and Sound	600,000	-	-	-	-
Manatee Cove Elm - Replace Chiller Bldg. 7	-	-	475,000	-	-
New Smyrna Beach Mid - Replace Intercom	1,242,000	-	-	-	-
New Smyrna Beach HS - Upgrade BAS Bldgs. 1-4	-	-	1,668,415	-	-
New Smyrna Beach Mid - Replace Millwork Campus Wide	-	-	-	2,790,000	-
New Smyrna Transportation - Replace Fuel Tanks	-	906,000	-	-	-
Ormond Beach Mid - Rebuild Centrifugal Chillers	1,002,000	-	-	-	-
Ormond Beach Mid - Renovate Tennis Courts	-	-	800,000	-	-
Osceola Elm - Raze Facility	1,000,000	-	-	-	-
Osteen Elm - Upgrade Chillers and Pumps	-	1,945,480	-	-	-

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUNDS - CONSOLIDATED FIVE-YEAR FORECAST (DETAIL)
FOR FISCAL YEARS 2027 THROUGH 2031

	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>	<u>2030-31</u>
Osteen Elm - Digital Marquee	-	-	220,000	-	-
Palm Terrace Elm - Replace Primary Playground	175,000	-	-	-	-
Palm Terrace Elm - Upgrade Stage Lighting	-	-	600,000	-	-
Pathways Elm - Replace Primary Playground	175,000	-	-	-	-
Pine Ridge HS - Elevator Upgrades	150,000	-	-	-	-
Pine Ridge HS - Sand Volleyball Courts	250,000	-	-	-	-
Pine Ridge HS - Upgrade Auditorium Seating and Flooring	1,320,000	-	-	-	-
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg. 1	3,761,837	-	-	-	-
Pine Trail Elm - Replace Boiler	450,000	-	-	-	-
Pine Ridge HS - Renovate Ag Lab	-	750,000	-	-	-
Pine Ridge HS - Upgrade Main Electrical Switchgear	-	-	-	2,200,000	-
Pine Ridge HS - Renovate Culinary Lab	-	-	1,700,000	-	-
Pine Ridge HS - Resurface Parking Lots	-	-	-	-	2,000,000
Portables - Moves and Compliance	900,000	400,000	400,000	400,000	400,000
Pride Elm - Upgrade CEP	3,229,039	-	-	-	-
R.J. Longstreet Elm - Replace Canopies Bldgs. 1 and 2	160,800	-	-	-	-
River Springs Mid - New Chiller Plant	-	-	-	-	3,500,000
Seabreeze HS - Digital Marquee	216,000	-	-	-	-
Seabreeze HS - Raze Harvard Drive House	70,000	-	-	-	-
Seabreeze HS - Reroof Bldgs. 2 and 3	1,062,250	-	-	-	-
Seabreeze HS - Reroof Tile Eyebrows Bldgs. 2 thru 7	610,106	-	-	-	-
Seabreeze HS - Upgrade HVAC Bldg. 14	500,000	4,000,000	-	-	-
Seabreeze HS - Upgrade Stage Lighting and Sound	1,500,000	-	-	-	-
Seabreeze HS - Upgrade Stormwater and Additional Parkin	-	-	3,500,000	-	-
Seabreeze HS - Renovate Classrooms Bldgs. 8 and 9	-	-	-	-	1,500,000
Seabreeze HS - Replace Exterior Doors	-	-	950,000	-	-
Silver Sands Mid - Extend Parent Loop	1,500,000	-	-	-	-
Silver Sands Mid - Raze Herbert Street House	70,000	-	-	-	-
South Daytona Elm - Reroof Bldg. 4	1,479,030	-	-	-	-
Southwestern Mid - Elevator Upgrades	150,000	-	-	-	-
Southwestern Mid - Replace Stage Lighting and Sound	800,000	-	-	-	-
Southwestern Mid - Upgrade HVAC Bldgs. 1 and 2	-	500,000	4,188,615	-	-
South Daytona Elm - Replace MDP Bldg. 4 and Improve Site	-	-	720,000	-	-
Spirit Elm - Upgrade HVAC Bldgs. 3 and 5	2,799,215	-	-	-	-
Spirit Elm - Upgrade HVAC Bldg. 6	-	-	-	1,668,455	-
Spirit Elm - Upgrade HVAC Bldg. 2	-	2,280,780	-	-	-
Spirit Elm - Extend Parent Loop and Parking	-	-	2,000,000	-	-
Spirit Elm - Replace HVAC Bldg. 7	-	-	3,324,279	-	-
Spruce Creek Elm - Digital Marquee	216,000	-	-	-	-
Spruce Creek HS - Replace Intercom	1,656,000	-	-	-	-
Spruce Creek HS - Upgrade Auditorium Seating and Floorin	1,290,000	-	-	-	-
Sunrise Elm - Upgrade HVAC, Ceiling, Lighting Bldg. 2 and C	-	-	2,798,536	-	-
Sunrise Elm - Digital Marquee	216,000	-	-	-	-
Sweetwater Elm - Replace Outside Air Units	500,000	3,500,000	-	-	-
Sweetwater Elm - Replace Primary Playground	175,000	-	-	-	-
T. Dewitt Taylor Mid-HS - Replace Football Field Lighting ar	-	3,302,400	-	-	-
University HS - Renovate Tennis Courts	620,784	-	-	-	-
University HS - Sand Volleyball Courts	250,000	-	-	-	-
University HS - Baseball and Softball Field Lighting	-	2,000,000	-	-	-
University HS - Elevator Upgrades	-	-	300,000	-	-
Various - Security	2,543,670	2,543,670	3,000,000	3,000,000	3,000,000
Various - Infrastructure for Technology	250,000	250,000	250,000	250,000	250,000
Various - Facilities Projects	250,000	250,000	250,000	250,000	250,000
Various - Minor Projects	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUNDS - CONSOLIDATED FIVE-YEAR FORECAST (DETAIL)
FOR FISCAL YEARS 2027 THROUGH 2031

	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>	<u>2030-31</u>
Volusia Online Learning - Replace Fire Alarm	1,242,000	-	-	-	-
Volusia Pines Elm - Upgrade HVAC Bldgs. 4 and 8	1,100,000	-	-	-	-
Westside Elm - Replace Switchgear Bldg. 6	-	570,000	-	-	-
Total Projects at Existing Schools and Facilities	<u>67,494,284</u>	<u>42,135,602</u>	<u>60,613,689</u>	<u>42,790,705</u>	<u>23,799,859</u>
Facilities Management					
Contingency	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Contingency - Operations	1,000,000	-	-	-	-
DeLand Warehouse - Lease	262,529	275,655	-	-	-
Facilities Management	3,250,000	3,250,000	3,250,000	3,250,000	3,250,000
Parking Lot Lease - City of DeLand	32,678	34,312	36,027	37,829	39,720
Various Schools - Leased Portables	100,000	100,000	100,000	100,000	100,000
Total Facilities Management	<u>8,645,207</u>	<u>7,659,967</u>	<u>7,386,027</u>	<u>7,387,829</u>	<u>7,389,720</u>
Technology					
Centegix	456,330	456,330	-	-	-
Various Schools & Depts - District Wide Technology Equipm	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Various Secondary Schools - CTE Technology Equipment	650,000	650,000	650,000	650,000	650,000
Total Technology	<u>11,106,330</u>	<u>11,106,330</u>	<u>10,650,000</u>	<u>10,650,000</u>	<u>10,650,000</u>
System Wide Equipment and Vehicles					
FFE Replacement - DeLand Mid	1,224,000	-	-	-	-
FFE Replacement - Deltona Lakes Elm	1,033,000	-	-	-	-
FFE Replacement - Edgewater Public Elm	680,000	-	-	-	-
FFE Replacement - Seabreeze HS	1,642,000	-	-	-	-
FFE Replacement - Silver Sands Mid	867,000	-	-	-	-
FFE Replacement - Deltona HS	-	1,411,000	-	-	-
FFE Replacement - Holly Hill School	-	935,000	-	-	-
FFE Replacement - McInnis Elm	-	574,000	-	-	-
FFE Replacement - New Smyrna Beach Mid	-	867,000	-	-	-
FFE Replacement - R.J. Longstreet Elm	-	442,000	-	-	-
FFE Replacement - Westside Elm	-	914,000	-	-	-
FFE Replacement - Woodward Avenue Elm	-	799,000	-	-	-
Furn, Fix, Equip, Veh	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Furn, Fix, Equip, Veh - Custodial Equipment	500,000	500,000	500,000	500,000	500,000
White Fleet	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000
Total System Wide Equipment and Vehicles	<u>8,396,000</u>	<u>8,892,000</u>	<u>2,950,000</u>	<u>2,950,000</u>	<u>2,950,000</u>
Buses					
Bus and Safety	3,090,600	3,261,465	3,418,900	3,583,300	3,756,200
Total Buses	<u>3,090,600</u>	<u>3,261,465</u>	<u>3,418,900</u>	<u>3,583,300</u>	<u>3,756,200</u>
Charter School Disbursements					
Charter School Capital Outlay LCIF Disbursements	1,920,027	2,903,555	3,232,743	3,575,895	3,910,872
Total Charter School Disbursements	<u>1,920,027</u>	<u>2,903,555</u>	<u>3,232,743</u>	<u>3,575,895</u>	<u>3,910,872</u>
Total uses	<u>115,607,248</u>	<u>103,458,919</u>	<u>168,951,359</u>	<u>91,106,393</u>	<u>52,456,651</u>
Deficiency of revenues under expenditures	74,758,766	96,107,381	36,812,388	121,211,388	166,719,961
Other financing sources					
Transfers - General Fund	(45,042,003)	(47,245,595)	(49,343,949)	(51,770,366)	(54,318,105)
Transfers - Debt Service Funds	(40,247,013)	(40,250,614)	(54,073,119)	(54,079,330)	(54,286,538)
Proceeds of Lease-Purchase Agreements	-	-	80,000,000	-	-
Total other financing sources	<u>(85,289,016)</u>	<u>(87,496,209)</u>	<u>(23,417,068)</u>	<u>(105,849,696)</u>	<u>(108,604,643)</u>

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUNDS - CONSOLIDATED FIVE-YEAR FORECAST (DETAIL)
FOR FISCAL YEARS 2027 THROUGH 2031

	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>	<u>2030-31</u>
Net change in fund balances	(10,530,250)	8,611,172	13,395,320	15,361,692	58,115,318
Fund balances					
Beginning Balance	103,871,721	93,341,470	101,952,643	115,347,962	130,709,654
Ending Balance	<u>\$ 93,341,470</u>	<u>\$ 101,952,643</u>	<u>\$ 115,347,962</u>	<u>\$ 130,709,654</u>	<u>\$ 188,824,972</u>

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUNDS - CAPITAL OUTLAY AND DEBT SERVICE (CO&DS) PROGRAM - CONSOLIDATED
FOR FISCAL YEARS 2027 THROUGH 2031

	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>	<u>2030-31</u>
Sources - revenues					
State sources:					
CO&DS distributed	\$ 2,250,000	\$ 2,250,000	\$ 2,250,000	\$ 2,250,000	\$ 2,250,000
Interest on undistributed CO & DS	16,500	16,500	16,500	16,500	16,500
Total state sources	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>
Total sources	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>
Deficiency of revenues under expenditures	2,266,500	2,266,500	2,266,500	2,266,500	2,266,500
Net change in fund balances	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>
Fund balances					
Beginning Balance	11,007,954	13,274,454	15,540,954	17,807,454	20,073,954
Ending Balance	<u>\$ 13,274,454</u>	<u>\$ 15,540,954</u>	<u>\$ 17,807,454</u>	<u>\$ 20,073,954</u>	<u>\$ 22,340,454</u>

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUNDS - LOCAL CAPITAL IMPROVEMENT FUNDS - CONSOLIDATED
FOR FISCAL YEARS 2027 THROUGH 2031

	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>	<u>2030-31</u>
Sources - revenues					
Local sources:					
Ad valorem property taxes	\$ 108,784,561	\$ 117,496,656	\$ 123,192,864	\$ 129,132,432	\$ 135,138,384
Investment income	750,000	500,000	250,000	100,000	75,000
Total local sources	<u>109,534,561</u>	<u>117,996,656</u>	<u>123,442,864</u>	<u>129,232,432</u>	<u>135,213,384</u>
Total sources	<u>109,534,561</u>	<u>117,996,656</u>	<u>123,442,864</u>	<u>129,232,432</u>	<u>135,213,384</u>

Uses - expenditures

New Construction

Atlantic HS - CTE and Tech Lab Conversion	527,000	-	200,000	-	-
DeLand Mid - Master Plan	-	2,750,000	-	2,000,000	-
Facilities Warehouse Expansion	500,000	10,000,000	500,000	-	-
Pathways Elm - 11 Classroom Addition	750,000	-	-	-	-
Silver Sands Mid - Master Plan	-	2,750,000	-	2,000,000	-
Total New Construction	<u>1,777,000</u>	<u>15,500,000</u>	<u>700,000</u>	<u>4,000,000</u>	<u>-</u>

Projects at Existing Schools and Facilities

Atlantic HS - Replace Exterior Rusty Sprinkler Piping	1,000,000	-	-	-	-
Blue Lake Elm - Resurface Parking Lots	-	-	-	1,000,000	-
Brewster Center - Upgrade Main Electrical Distribution	-	-	-	-	2,000,000
Campbell Mid - Demolish North Parking Lot	176,000	-	-	-	-
Coronado Beach Elm - Replace Exterior MDP at Bus Loop	672,000	-	-	-	-
Creekside Mid - Replace Stage Lighting and Sound System	-	-	900,000	-	-
Daytona Transportation - Replace Bus Rotary Lift	1,221,249	-	-	-	-
DeBary Elm - Renovate Media Center	525,000	-	-	-	-
DeLand Administrative Complex - Renovate Board Room	1,000,000	-	-	-	-
DeLand Mid - Renovate Media Center	525,000	-	-	-	-
DeLand Mid - Replace Gutters and Downspouts	237,600	-	-	-	-
DeLand Mid - Upgrade Door Hardware Campus Wide	800,000	-	-	-	-
DeLand Transportation - Replace Fuel Tanks	906,000	-	-	-	-
Deltona HS - Upgrade Auditorium Seating and Flooring	1,500,000	-	-	-	-
Deltona Lakes Elm - Upgrade Doors and Hardware Campus	800,000	-	-	-	-
DeLand Mid - School Envelope Improvement	-	-	-	3,900,000	-
DeLand Administrative Complex - Elevator Upgrades	-	-	-	-	150,000
DeLand HS - Construct Ag Farm	-	-	4,000,000	-	-
DeLand HS - Elevator Upgrades	-	-	-	150,000	-
DeLand Mid - Renovate Track	-	600,000	-	-	-
DeLand Mid - Replace Gym Bleachers	-	475,000	-	-	-
Deltona HS - Remodel Cafeteria	-	2,520,000	-	-	-
Deltona HS - Remove Glass Block for Storefront	-	-	358,200	-	-
Deltona Lakes Elm - Renovate Parking Lot and Parent Loop	-	-	-	500,000	4,500,000
Discovery Elm - Upgrade Doors and Hardware Campus Wic	800,000	-	-	-	-
Edgewater Public Elm - Upgrade Lighting in Larking Lot and	-	-	400,000	-	-
Facilities Services - Replace Emergency Generator	2,000,000	-	-	-	-
Forest Lake Elm - Extend Parent Loop Canopy	-	-	342,000	-	-
Freedom Elm - Replace Primary Playground	175,000	-	-	-	-
Freedom Elm - Digital Marquee	-	-	216,000	-	-
Freedom Elm - Replace DOAS Bldg. 7	-	-	-	1,085,000	-
Galaxy Mid - Install AHU Heater	1,393,030	-	-	-	-
Holly Hill School - Digital Marquee	220,000	-	-	-	-
Holly Hill School - PE Pavillion	500,000	-	-	-	-
Holly Hill School - Replace Primary Playground	175,000	-	-	-	-
Holly Hill School - Renovate Media Center	-	792,000	-	-	-

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUNDS - LOCAL CAPITAL IMPROVEMENT FUNDS - CONSOLIDATED
FOR FISCAL YEARS 2027 THROUGH 2031

	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>	<u>2030-31</u>
Horizon Elm - PE Pavillion with Two Basketball Courts	654,000	-	-	-	-
Horizon Elm - Replace Stage Lighting and Sound	600,000	-	-	-	-
Mainland HS - Renovate Cafeteria	-	-	-	2,640,000	-
Mainland HS - Elevator Upgrades	-	300,000	-	-	-
Mainland HS - Upgrade Parking Lot Lighting	-	-	-	2,000,000	-
Manatee Cove Elm - Replace Stage Lighting and Sound	600,000	-	-	-	-
New Smyrna Beach HS - Upgrade BAS Bldgs. 1-4	-	-	1,668,415	-	-
New Smyrna Beach Mid - Replace Millwork Campus Wide	-	-	-	2,790,000	-
New Smyrna Transportation - Replace Fuel Tanks	-	906,000	-	-	-
Ormond Beach Mid - Rebuild Centrifugal Chillers	1,002,000	-	-	-	-
Ormond Beach Mid - Renovate Tennis Courts	-	-	800,000	-	-
Osceola Elm - Raze Facility	1,000,000	-	-	-	-
Osteen Elm - Digital Marquee	-	-	220,000	-	-
Palm Terrace Elm - Replace Primary Playground	175,000	-	-	-	-
Palm Terrace Elm - Upgrade Stage Lighting	-	-	600,000	-	-
Pathways Elm - Replace Primary Playground	175,000	-	-	-	-
Pine Ridge HS - Elevator Upgrades	150,000	-	-	-	-
Pine Ridge HS - Upgrade Auditorium Seating and Flooring	1,320,000	-	-	-	-
Pine Trail Elm - Replace Boiler	450,000	-	-	-	-
Pine Ridge HS - Resurface Parking Lots	-	-	-	-	2,000,000
Portables - Moves and Compliance	900,000	400,000	400,000	400,000	400,000
R.J. Longstreet Elm - Replace Canopies Bldgs. 1 and 2	160,800	-	-	-	-
Seabreeze HS - Digital Marquee	216,000	-	-	-	-
Seabreeze HS - Raze Harvard Drive House	70,000	-	-	-	-
Seabreeze HS - Reroof Tile Eyebrows Bldgs. 2 thru 7	610,106	-	-	-	-
Seabreeze HS - Upgrade Stage Lighting and Sound	1,500,000	-	-	-	-
Seabreeze HS - Upgrade Stormwater and Additional Parkin	-	-	3,500,000	-	-
Silver Sands Mid - Extend Parent Loop	1,500,000	-	-	-	-
Silver Sands Mid - Raze Herbert Street House	70,000	-	-	-	-
Southwestern Mid - Elevator Upgrades	150,000	-	-	-	-
Southwestern Mid - Replace Stage Lighting and Sound	800,000	-	-	-	-
Spirit Elm - Extend Parent Loop and Parking	-	-	2,000,000	-	-
Spruce Creek Elm - Digital Marquee	216,000	-	-	-	-
Spruce Creek HS - Upgrade Auditorium Seating and Floorin	1,290,000	-	-	-	-
Sunrise Elm - Digital Marquee	216,000	-	-	-	-
Sweetwater Elm - Replace Primary Playground	175,000	-	-	-	-
University HS - Renovate Tennis Courts	620,784	-	-	-	-
University HS - Elevator Upgrades	-	-	300,000	-	-
Various - Facilities Projects	250,000	250,000	250,000	250,000	250,000
Various - Minor Projects	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Westside Elm - Replace Switchgear Bldg. 6	-	570,000	-	-	-
Total Projects at Existing Schools and Facilities	<u>33,496,569</u>	<u>10,813,000</u>	<u>19,954,615</u>	<u>18,715,000</u>	<u>13,300,000</u>
Facilities Management					
Contingency	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Contingency - Operations	1,000,000	-	-	-	-
DeLand Warehouse - Lease	262,529	275,655	-	-	-
Facilities Management	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000
Parking Lot Lease - City of DeLand	32,678	34,312	36,027	37,829	39,720
Various Schools - Leased Portables	100,000	100,000	100,000	100,000	100,000
Total Facilities Management	<u>4,695,207</u>	<u>3,709,967</u>	<u>3,436,027</u>	<u>3,437,829</u>	<u>3,439,720</u>
System Wide Equipment and Vehicles					
FFE Replacement - DeLand Mid	1,224,000	-	-	-	-

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUNDS - LOCAL CAPITAL IMPROVEMENT FUNDS - CONSOLIDATED
FOR FISCAL YEARS 2027 THROUGH 2031

	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>	<u>2030-31</u>
FFE Replacement - Deltona Lakes Elm	1,033,000	-	-	-	-
FFE Replacement - Edgewater Public Elm	680,000	-	-	-	-
FFE Replacement - Seabreeze HS	1,642,000	-	-	-	-
FFE Replacement - Silver Sands Mid	867,000	-	-	-	-
FFE Replacement - Deltona HS	-	1,411,000	-	-	-
FFE Replacement - Holly Hill School	-	935,000	-	-	-
FFE Replacement - McInnis Elm	-	574,000	-	-	-
FFE Replacement - New Smyrna Beach Mid	-	867,000	-	-	-
FFE Replacement - R.J. Longstreet Elm	-	442,000	-	-	-
FFE Replacement - Westside Elm	-	914,000	-	-	-
FFE Replacement - Woodward Avenue Elm	-	799,000	-	-	-
Furn, Fix, Equip, Veh	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Furn, Fix, Equip, Veh - Custodial Equipment	500,000	500,000	500,000	500,000	500,000
White Fleet	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000
Total System Wide Equipment and Vehicles	<u>8,396,000</u>	<u>8,892,000</u>	<u>2,950,000</u>	<u>2,950,000</u>	<u>2,950,000</u>
Buses					
Bus and Safety	3,090,600	3,261,465	3,418,900	3,583,300	3,756,200
Total Buses	<u>3,090,600</u>	<u>3,261,465</u>	<u>3,418,900</u>	<u>3,583,300</u>	<u>3,756,200</u>
Charter School Disbursements					
Charter School Capital Outlay LCIF Disbursements	1,920,027	2,903,555	3,232,743	3,575,895	3,910,872
Total Charter School Disbursements	<u>1,920,027</u>	<u>2,903,555</u>	<u>3,232,743</u>	<u>3,575,895</u>	<u>3,910,872</u>
Total uses	<u>53,375,403</u>	<u>45,079,987</u>	<u>33,692,285</u>	<u>36,262,024</u>	<u>27,356,792</u>
Deficiency of revenues under expenditures	56,159,158	72,916,669	89,750,579	92,970,408	107,856,592
Other financing sources					
Transfers - General Fund	(45,042,003)	(47,245,595)	(49,343,949)	(51,770,366)	(54,318,105)
Transfers - Debt Service Funds	(26,119,763)	(26,121,551)	(39,948,681)	(39,952,017)	(40,163,163)
Total other financing sources	<u>(71,161,766)</u>	<u>(73,367,146)</u>	<u>(89,292,630)</u>	<u>(91,722,384)</u>	<u>(94,481,268)</u>
Net change in fund balances	<u>(15,002,608)</u>	<u>(450,477)</u>	<u>457,949</u>	<u>1,248,024</u>	<u>13,375,324</u>
Fund balances					
Beginning Balance	21,840,211	6,837,604	6,387,127	6,845,074	8,093,100
Ending Balance	<u>\$ 6,837,604</u>	<u>\$ 6,387,127</u>	<u>\$ 6,845,074</u>	<u>\$ 8,093,100</u>	<u>\$ 21,468,423</u>

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUNDS - SALES TAX FUNDS - CONSOLIDATED
FOR FISCAL YEARS 2027 THROUGH 2031

	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>	<u>2030-31</u>
Sources - revenues					
Local sources:					
Local Sales tax	\$ 67,464,953	\$ 68,403,144	\$ 69,354,383	\$ 70,318,849	\$ 71,296,728
Investment income	700,000	600,000	500,000	400,000	300,000
Total local sources	<u>68,164,953</u>	<u>69,003,144</u>	<u>69,854,383</u>	<u>70,718,849</u>	<u>71,596,728</u>
Total sources	<u>68,164,953</u>	<u>69,003,144</u>	<u>69,854,383</u>	<u>70,718,849</u>	<u>71,596,728</u>

Uses - expenditures

New Construction

Atlantic HS - CTE and Tech Lab Conversion	-	11,125,000	-	-	-
DeLand HS - Replace Roof Campus Wide	12,704,800	-	-	-	-
Spruce Creek Elm - Upgrade HVAC and Lighting Campus Wi	-	-	-	16,168,664	-
Total New Construction	<u>12,704,800</u>	<u>11,125,000</u>	<u>-</u>	<u>16,168,664</u>	<u>-</u>

Projects at Existing Schools and Facilities

All High Schools - Athletic Facility Leases	280,000	280,000	280,000	280,000	280,000
Atlantic HS - Upgrade HVAC, Ceiling and Lighting Bldg. 4	-	-	-	2,786,400	-
Atlantic HS - Replace Windows	-	-	-	4,500,000	-
Beachside Elm - Reroof Bldg. 4	309,269	-	-	-	-
Campbell Mid - Upgrade HVAC Bldgs. 1 and 2	-	-	1,129,086	-	-
Campbell Mid - Upgrade HVAC Bldgs. 8 and 10	-	518,906	-	-	-
Cypress Creek Elm - Replace Chillers and Upgrade Pump Rc	-	-	1,684,866	-	-
DeBary Elm - Upgrade HVAC, Ceiling and Lighting Bldgs. 1 a	-	-	4,277,362	-	-
DeBary Elm - Replace Chiller	-	491,267	-	-	-
Deltona HS - Remodel Bldg. 26 for Health Academy	2,000,000	-	-	-	-
Deltona HS - Sand Volleyball Courts	250,000	-	-	-	-
DeLand HS - Upgrade HVAC Bldg. 17	-	-	-	1,890,850	-
Deltona HS - Technology Lab Conversion	-	-	500,000	-	-
DeLand HS - Replace Two 350 Ton Chillers	-	-	2,048,370	-	-
Deltona HS - Replace Exterior Doors and Windows	-	-	-	5,500,000	-
Deltona HS - Add Cooling Tower and Upgrade HVAC, Ceilin	-	4,291,699	-	-	-
Forest Lake Elm - Replace Chiller	488,524	-	-	-	-
Freedom Elm - Replace Emergency Generator	600,000	-	-	-	-
Friendship Elm - Upgrade HVAC Bldg. 2	-	2,868,400	-	-	-
Friendship Elm - Upgrade HVAC Bldg. 4	-	-	2,824,734	-	-
Galaxy Mid - Replace Emergency Generator	1,700,000	-	-	-	-
George Marks Elm - Replace Roof Bldg. 5	430,800	-	-	-	-
Heritage Mid - Upgrade HVAC, Ceiling and Lighting Bldgs. 1	4,076,081	-	-	-	-
Herbert Street Center - Upgrade HVAC	-	-	-	-	1,969,859
Heritage Mid - Upgrade HVAC, Ceiling and Lighting Bldgs. 9	-	-	3,700,000	-	-
Hinson Mid - Upgrade HVAC and Lighting Bldg. 7	-	1,800,000	-	-	-
Hinson Mid - Replace Emergency Generators	1,998,000	-	-	-	-
Hinson Mid - Upgrade HVAC, Ceiling and Lighting Bldgs. 3 a	-	-	3,943,360	-	-
Horizon Elm - Replace Intercom and Fire Alarm	-	-	-	2,000,000	-
Indian River Elm - Upgrade HVAC, Ceiling and Lighting Bldg	-	-	2,864,866	-	-
Manatee Cove Elm - Replace Chiller Bldg. 7	-	-	475,000	-	-
New Smyrna Beach Mid - Replace Intercom	1,242,000	-	-	-	-
Osteen Elm - Upgrade Chillers and Pumps	-	1,945,480	-	-	-
Pine Ridge HS - Sand Volleyball Courts	250,000	-	-	-	-
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg. 1	3,761,837	-	-	-	-
Pine Ridge HS - Renovate Ag Lab	-	750,000	-	-	-
Pine Ridge HS - Upgrade Main Electrical Switchgear	-	-	-	2,200,000	-
Pine Ridge HS - Renovate Culinary Lab	-	-	1,700,000	-	-

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUNDS - SALES TAX FUNDS - CONSOLIDATED
FOR FISCAL YEARS 2027 THROUGH 2031

	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>	<u>2030-31</u>
Pride Elm - Upgrade CEP	3,229,039	-	-	-	-
River Springs Mid - New Chiller Plant	-	-	-	-	3,500,000
Seabreeze HS - Reroof Bldgs. 2 and 3	1,062,250	-	-	-	-
Seabreeze HS - Upgrade HVAC Bldg. 14	500,000	4,000,000	-	-	-
Seabreeze HS - Renovate Classrooms Bldgs. 8 and 9	-	-	-	-	1,500,000
Seabreeze HS - Replace Exterior Doors	-	-	950,000	-	-
South Daytona Elm - Reroof Bldg. 4	1,479,030	-	-	-	-
Southwestern Mid - Upgrade HVAC Bldgs. 1 and 2	-	500,000	4,188,615	-	-
South Daytona Elm - Replace MDP Bldg. 4 and Improve Site	-	-	720,000	-	-
Spirit Elm - Upgrade HVAC Bldgs. 3 and 5	2,799,215	-	-	-	-
Spirit Elm - Upgrade HVAC Bldg. 6	-	-	-	1,668,455	-
Spirit Elm - Upgrade HVAC Bldg. 2	-	2,280,780	-	-	-
Spirit Elm - Replace HVAC Bldg. 7	-	-	3,324,279	-	-
Spruce Creek HS - Replace Intercom	1,656,000	-	-	-	-
Sunrise Elm - Upgrade HVAC, Ceiling, Lighting Bldg. 2 and C	-	-	2,798,536	-	-
Sweetwater Elm - Replace Outside Air Units	500,000	3,500,000	-	-	-
T. Dewitt Taylor Mid-HS - Replace Football Field Lighting ar	-	3,302,400	-	-	-
University HS - Sand Volleyball Courts	250,000	-	-	-	-
University HS - Baseball and Softball Field Lighting	-	2,000,000	-	-	-
Various - Security	2,543,670	2,543,670	3,000,000	3,000,000	3,000,000
Various - Infrastructure for Technology	250,000	250,000	250,000	250,000	250,000
Volusia Online Learning - Replace Fire Alarm	1,242,000	-	-	-	-
Volusia Pines Elm - Upgrade HVAC Bldgs. 4 and 8	1,100,000	-	-	-	-
Total Projects at Existing Schools and Facilities	<u>33,997,715</u>	<u>31,322,602</u>	<u>40,659,074</u>	<u>24,075,705</u>	<u>10,499,859</u>
Facilities Management					
Contingency	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Facilities Management	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Total Facilities Management	<u>3,200,000</u>	<u>3,200,000</u>	<u>3,200,000</u>	<u>3,200,000</u>	<u>3,200,000</u>
					-
Technology					
Centegix	456,330	456,330	-	-	-
Various Schools & Depts - District Wide Technology Equipn	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Various Secondary Schools - CTE Technology Equipment	650,000	650,000	650,000	650,000	650,000
Total Technology	<u>11,106,330</u>	<u>11,106,330</u>	<u>10,650,000</u>	<u>10,650,000</u>	<u>10,650,000</u>
Total uses	<u>61,008,845</u>	<u>56,753,932</u>	<u>54,509,074</u>	<u>54,094,369</u>	<u>24,349,859</u>
Deficiency of revenues under expenditures	7,156,108	12,249,212	15,345,309	16,624,480	47,246,869
Other financing sources					
Transfers - Debt Service Funds	(14,127,250)	(14,129,063)	(14,124,438)	(14,127,313)	(14,123,375)
Total other financing sources	<u>(14,127,250)</u>	<u>(14,129,063)</u>	<u>(14,124,438)</u>	<u>(14,127,313)</u>	<u>(14,123,375)</u>
Net change in fund balances	<u>(6,971,142)</u>	<u>(1,879,851)</u>	<u>1,220,872</u>	<u>2,497,168</u>	<u>33,123,494</u>
Fund balances					
Beginning Balance	16,562,644	9,591,501	7,711,650	8,932,522	11,429,689
Ending Balance	<u>\$ 9,591,501</u>	<u>\$ 7,711,650</u>	<u>\$ 8,932,522</u>	<u>\$ 11,429,689</u>	<u>\$ 44,553,183</u>

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUNDS - IMPACT FEES FUNDS - CONSOLIDATED
FOR FISCAL YEARS 2027 THROUGH 2031

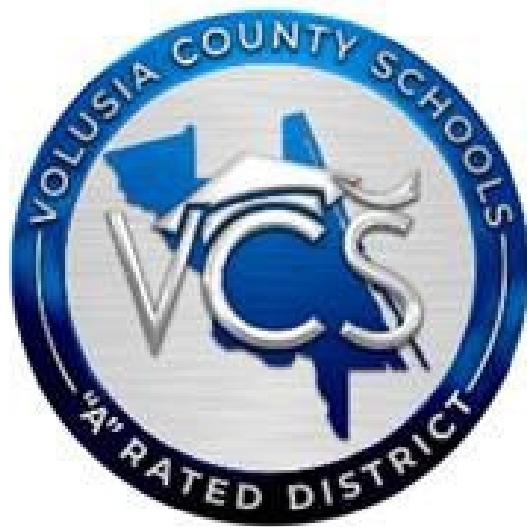
	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>	<u>2030-31</u>
Sources - revenues					
Local sources:					
Investment income	\$ 400,000	\$ 300,000	\$ 200,000	\$ 100,000	\$ 100,000
Impact fees	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Total local sources	<u>10,400,000</u>	<u>10,300,000</u>	<u>10,200,000</u>	<u>10,100,000</u>	<u>10,100,000</u>
Total sources	<u>10,400,000</u>	<u>10,300,000</u>	<u>10,200,000</u>	<u>10,100,000</u>	<u>10,100,000</u>
Uses - expenditures					
New Construction					
Atlantic HS - CTE and Tech Lab Conversion	73,000	875,000	-	-	-
Total New Construction	<u>73,000</u>	<u>875,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Facilities Management					
Facilities Management	750,000	750,000	750,000	750,000	750,000
Total Facilities Management	<u>750,000</u>	<u>750,000</u>	<u>750,000</u>	<u>750,000</u>	<u>750,000</u>
Total uses	<u>823,000</u>	<u>1,625,000</u>	<u>750,000</u>	<u>750,000</u>	<u>750,000</u>
Deficiency of revenues under expenditures	9,577,000	8,675,000	9,450,000	9,350,000	9,350,000
Net change in fund balances	<u>9,577,000</u>	<u>8,675,000</u>	<u>9,450,000</u>	<u>9,350,000</u>	<u>9,350,000</u>
Fund balances					
Beginning Balance	52,601,515	62,178,515	70,853,515	80,303,515	89,653,515
Ending Balance	<u>\$ 62,178,515</u>	<u>\$ 70,853,515</u>	<u>\$ 80,303,515</u>	<u>\$ 89,653,515</u>	<u>\$ 99,003,515</u>

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUNDS - CERTIFICATES OF PARTICIPATION DEBT ISSUES - CONSOLIDATED
FOR FISCAL YEARS 2027 THROUGH 2031

	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>	<u>2030-31</u>
Uses - expenditures					
New Construction					
DeLand Mid - Master Plan	\$ -	\$ -	\$ 40,000,000	\$ -	\$ -
Silver Sands Mid - Master Plan	-	-	40,000,000	-	-
Total New Construction	<u>-</u>	<u>-</u>	<u>80,000,000</u>	<u>-</u>	<u>-</u>
Total uses	<u>-</u>	<u>-</u>	<u>80,000,000</u>	<u>-</u>	<u>-</u>
Deficiency of revenues under expenditures	-	-	(80,000,000)	-	-
Other financing sources					
Proceeds of Lease-Purchase Agreements	-	-	80,000,000	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>80,000,000</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances					
Beginning Balance	1,224,450	1,224,450	1,224,450	1,224,450	1,224,450
Ending Balance	<u>\$ 1,224,450</u>	<u>\$ 1,224,450</u>	<u>\$ 1,224,450</u>	<u>\$ 1,224,450</u>	<u>\$ 1,224,450</u>

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUNDS - OTHER CAPITAL PROJECTS - CONSOLIDATED
FOR FISCAL YEARS 2027 THROUGH 2031

	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>	<u>2030-31</u>
Uses - expenditures					
New Construction					
Atlantic HS - CTE and Tech Lab Conversion	\$ 400,000	\$ -	\$ -	\$ -	\$ -
Total New Construction	<u>400,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total uses	<u>400,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deficiency of revenues under expenditures	(400,000)	-	-	-	-
Net change in fund balances	<u>(400,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances					
Beginning Balance	634,947	234,948	234,948	234,948	234,948
Ending Balance	<u>\$ 234,948</u>	<u>\$ 234,948</u>	<u>\$ 234,948</u>	<u>\$ 234,948</u>	<u>\$ 234,948</u>



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