

Budget Summary

USE FOR OPERATING CHARTER SCHOOLS

Charter School Name: Classical Academy Charter School of Clifton

Common Size				Projected
				FY Year:
				2026 - 2027
Line				
1	Enrollments			
2	District of Residence			180
3	Non-Resident District			60
4	Total Enrollments			240
5				
6	Beginning Fund Balance			2,701,212
7				
8	Revenues			
9	General Fund			
10				
11	87.1% Equalization/Local Levy Aid - Local Share			3,960,873
12	0.0% Equalization/Local Levy Aid - State Share			
13	87.1% Total Equalization/Local Levy Aid (Lines 11,12)			3,960,873
14	Categorical Aid			
15	4.7% Categorical Special Education Aid			212,724
16	1.7% Categorical Security Aid			76,541
17	6.4% Total Categorical Aid (Lines 15 and 16)			289,265
18	0.0% Other State Revenue			
19	0.0% First Year Nonpublic Student Aid			
20	0.0% Adjustment Aid			0
21	0.7% Other State Revenue (District Local Payroll Tax Transfer JC)			32,692
22	0.7% Total Other State Aid (Lines 19 through 21)			32,692
23	Other Revenue			
24	94.2% Total General Fund (Lines 13, 17, 22, 23)			4,282,830
25	Restricted - Special Revenue Fund			
26	0.0% Revenue from State Sources:			
27	0.0% Source:			
28	0.0% Other:			
29	0.0% Total State Projects (Lines 27, 28):			
30	0.0% Revenue from Federal Sources:			
31	0.8% Source: IDEA			37,348
32	1.7% Other: ESEA (Title I, II, IV)			75,757
33	2.5% Total Federal Projects (Lines 31, 32):			113,105

34	0.0%	Revenues from Other Restricted Sources	
35	3.3%	Source: CSP Grant	150,000
36	0.0%		0
37	0.0%	Other:	0
38	3.3%	Total Other Sources (Lines 35, 36, 37):	150,000
39	5.8%	Total Special Revenue Fund (Lines 29, 33, 38)	263,105
40	100.0%	Total Revenues (Lines 24,39)	4,545,935
41		Expenditures-General Fund	
42		Instruction	
43	20.0%	Salaries of Teachers	718,000
44	5.2%	Other Salaries for Instruction	186,247
45	2.5%	Purchased Professional/Technical Services	87,800
46	3.5%	Other Purchased Services	126,700
47	2.9%	General Supplies	104,000
48	2.3%	Textbooks	84,000
49	0.9%	Miscellaneous Expense	32,800
50	37.4%	Total Instructional Expense	1,339,547
51		Administrative	
52	9.2%	Salaries - Administration	329,000
53	1.1%	Salaries of Secretarial/Clerical Assistants	40,500
54	19.0%	Total Benefit Costs	681,324
55	1.2%	Purch. Professional/Tech.Serv.(Consultants)	43,600
55.1	1.8%	Legal costs	65,000
55.2	1.0%	Other Purch. Professional/Tech Serv. (Consultants)	35,000
56	0.3%	Other Purchased Services	9,000
57	0.6%	Communications/Telephone	21,000
58	0.5%	Supplies and Materials	16,800
59	0.0%	Judgments Against Charter Schools	
60	0.0%	Interest on Current Loans	
61	0.0%	Interest for Lease Purchase Agreements	
62	0.0%	Mortgage Payments-Interest	
63	0.5%	Miscellaneous Expense	18,600
64	35.2%	Total Administrative Expense	1,259,824
65		Support Services	
66	3.1%	Salaries	110,723
67	0.3%	Purch. Professional/Tech. Serv.(Consultants)	9,500
68	2.3%	Other Purchased Services	83,100
69	9.6%	Rental of Land and Buildings	345,596
70	1.9%	Insurance for property, liability and fidelity	68,798

71	0.2%	Supplies and Materials		8,569
72	0.2%	Transportation - Other than to/from school		8,000
73	0.0%	Reserved for future use		
74	2.4%	Energy Costs (Heat and Electricity)		85,000
75	0.0%	Miscellaneous Expense		
76	20.1%	Total Support Services Expense		719,286
77		Capital Outlay		
78	0.0%	Instructional Equipment		
79	0.0%	Noninstructional Equipment		
80	0.0%	Purchase of Land/Improvements		
81	0.0%	Lease Purchase Agreements-Principal		
82	0.0%	Mortgage Payments-Principal		
83	0.0%	Building Purchase other than Lease Purchase		
84	0.0%	Miscellaneous Expense		
85	0.0%	Total Capital Outlay		0
86	92.7%	Total General Fund (Lines 50, 64, 76, 85)		3,318,657
87	0.0%	Expenditures-Special Revenue Fund		
88	0.0%	Restricted /Special Revenues Programs		
89	0.0%			
90	0.0%	State Projects:		
91	0.0%	Source:		0
92	0.0%	Other:		0
93	0.0%	Total State Projects:		
94	0.0%			
95	0.0%	Federal Projects:		
96	1.0%	Source: IDEA		37,348
97	2.1%	Other: ESEA (Title I, II, IV)		75,757
98	3.2%	Total Federal Projects:		113,105
99	0.0%	Other Restricted Expenditures:		
100	4.2%	Source: CSP Grant		150,000
101	0.0%			
102	0.0%	Other:		0
103	4.2%	Total Other Sources:		150,000
104	7.3%	Total Special Revenue Fund (Lines 93, 98, 103)		263,105
105	0.0%			
106	100.0%	Total Expenditures (Lines 86, 104)		3,581,762
107				
108		Ending Fund Balance (Lines 6 + 40 - 106)		3,665,385



39.98%

	Total		
	Benefits		681,324.00
	Salaries		1,384,470.00
	%		49.21%
	Instr. %		
		1,784,544.13	60.02%
Admin. %			
		760,337.97	25.57%
Support %			
		428,178.89	14.40%
Total			
		2,973,061.00	
% fund bal. to Gen Fund			
		110.45%	