

FY26 Final Budget

	Board Proposed FY26 Final
Total Revenues	\$354,921,439
Expenses by Function	
11 Instructional Services	174,465,000
12 Library & Media Services	1,785,000
13 Curriculum Development	8,975,000
21 Instructional Leadership	5,917,000
23 School Leadership	19,143,000
31 Guidance & Counseling	14,500,000
32 Social Services	50,000
33 Health Services	2,522,000
34 Student Transportation	4,225,000
35 Food Services	14,500,000
36 Extra Curricular Activities	2,668,000
41 General Administration	10,850,000
51 Facilities and Maintenance	26,812,000
52 Security and Monitoring	5,250,000
53 Technology/Data Systems	14,425,000
61 Community Services	1,650,000
71 Debt Service	44,890,000
81 Construction/CIP	1,850,000
Total Expenses	\$354,477,000
Change in Total Net Assets	\$444,439

The FY26 Final Budget reflects the positive impact of a comprehensive review and reconciliation of fixed asset accounts conducted during the fiscal year. As finance staff completed detailed analysis of capital assets, construction expenditures, and related accounting entries, adjustments were identified that more accurately aligned asset capitalization and expense recognition with accounting standards. These corrections significantly improved the Charter's financial position, resulting in a stronger Change in Net Assets than previously projected and providing the Board with a more accurate representation of ILTexas's financial performance and asset base at fiscal year-end.