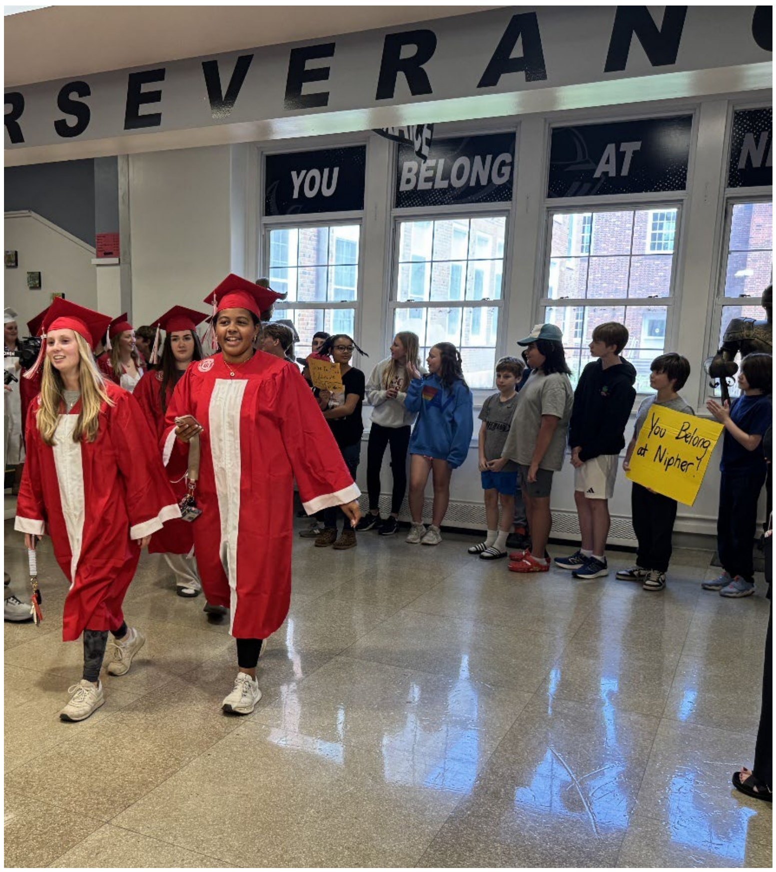
KIRKWOOD
SCHOOL DISTRICT



2026-2027
BUDGET
June 2026

“The Kirkwood School District does not discriminate on the basis of sex, race, religion, age, national origin, handicap, or disability in admissions to, or treatment or employment in its programs and activities. Any person having inquiries concerning the District's compliance with Title IX, Section 504 for student issues should contact Dr. Matt Bailey, Assistant Superintendent of Student Services, at 314-213-6106 and for employee issues, should contact Dr. Brian Rich, Assistant Superintendent of Human Resources, by calling 314-213-6103.”

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SCHOOL DISTRICT

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BOARD OF EDUCATION

2026-2027

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KIRKWOOD SCHOOL DISTRICT

2026-27 BUDGET

INTRODUCTORY SECTION

Executive Summary & Budget Message

Kirkwood School District (District) is one of the top performing school districts in the state of Missouri, serving approximately 5,600 students.

The District is deeply grateful for the community support that remains the cornerstone of a Kirkwood School District education. The District honors the trust its residents place in it as stewards of their tax dollars. This budget is carefully designed to provide the essential resources District students need while maintaining the rigorous fiscal responsibility the community expects.

The Budget & Finance Committee serves as a vital advisory body to the Board of Education and the Assistant Superintendent of Finance and Operations, providing expert guidance on budget development, financial performance, and long-term sustainability. The Committee examined projected revenues and expenditures, five-year projections and enrollment histories, as well as the staffing plan adopted by the Board of Education for the 2026-27 school year. By integrating community perspectives into our financial planning, the committee ensures transparency and strengthens the bond of trust throughout the Kirkwood School District.

Developing the 2026-2027 budget presented unique challenges for the District. As 2026 is a non-reassessment year for property in St. Louis County, growth in local tax revenue is naturally limited and increases will be derived from new construction and improvements rather than reassessed values. Projections assume tax rates will be set at the authorized level and a 97% collection rate.

Final tax rates will be set in September 2026 when the District receives final assessed values from St. Louis County. The Operating Tax Levy includes the tax levy for the Operating, Maintenance, and Technology levies. The Debt Service tax rate is based on generating funds needed to pay principal and interest expenses on outstanding general obligation bonds and is expected to remain at $0.27.

Simultaneously, state-level changes from Senate Bill 727 have introduced a new variable to the state's allocation of resources. Senate Bill 727, passed in 2024, began a shift to include weighted-average-membership (student enrollment/WAM) along with weighted-average-daily-attendance (student attendance/WADA) to disperse state funding. The result of this change expands the total number of students eligible for funding. While this aims for fairness, it dilutes the pool of available for state formula funding, resulting in reduced local revenues for the District. In FY 2027, this ratio is 80% WADA and 20% WAM.

Projections for Proposition C funding are also lower for 2026-27. Although Proposition C funding is distributed by the state, it is categorized as local revenue. Declining enrollment in Kirkwood, paired with the same implications discussed above regarding WADA/WAM numbers will result in a reduction in local revenues from Proposition C funding.

The state funding financial forecast is further impacted by declining District enrollment and a shortfall in state-level appropriations. Although the combined WAM/WADA on which the District is paid will decline in FY27, the greater impact is felt through a shortfall in revenue at the state level which will lower the State Adequacy Target (SAT) upon which revenue calculations are built. The SAT is the minimum amount the state of Missouri calculates is necessary to provide an adequate education for one student. Although the state's official Adequacy Target (SAT) is set at $7,145 per student, indications are the state will only be able to provide funding at a rate of $6,830. This budget was developed on the conservative projection of $6,830 per student allowing the District to meet students' needs while accounting for the state's funding gap and protect the District against further state-level shortfalls.

The factors impacting projected revenue are discussed in greater detail throughout the Budget Document.

Operating Revenues

Kirkwood School District receives approximately 92% of its operating revenue from the following:

- Property Taxes – $72,366,137 projected for 2026-27
  - 76% of Operating Revenues
  - Includes Current, Delinquent, Merchants and Manufacturing Surtax (M&M), and State Assessed Railroad and Utilities Taxes
- Proposition C Sales Tax (School District Trust Fund) - $7,817,000 projected for 2026-27
  - 8% of Operating Revenues
  - A decrease of $602,000
- Basic Formula (State Monies and Classroom Trust Fund) - $7,161,175 projected for 2026-27
  - 8% of Operating Revenues
  - A decrease of $2,052,126
  - The state budget projects a State Adequacy Target (SAT) of $6,830 per student, a decrease of $315/student from 2025-26.

In total, the District projects operating revenues to be $95,777,458, a decrease of $2,622,911 or, -2.67% from FY26.

Operating Expenditures

Student enrollment is one of the key factors driving the District's expenditure budget because of its impact on staffing, which makes up 80% of the budget. While student enrollment grew by 5.02% between 2014 and 2023, the District has transitioned into a period of contraction, experiencing a 4.49% decline over the last three years to a current level of 5,612. This trend is expected to continue into the 2026-27 school year, with a projected decrease of 283 students bringing total enrollment to 5,329.

Significant changes to the expenditure budget include:

- Salary and Benefit Packages – cumulative expenditures for all salary and benefit packages increased by $2.5 million, a 3.33% increase from the previous year
  - This included an increase to insurance benefit contributions of just over 11%
- New Laptop Plan – includes $395,850 for an annual payment (four years total) to allow the District to implement a new, structured, four-year lease program providing an Apple MacBook device to all certified staff, support staff, and incoming high school students.
  - To help facilitate the cost of this new program, the salaries and benefits of campus technology specialists were shifted from the Technology Fund to the Operating Fund.
- New English Language Arts Curriculum – the District has planned a $337,000 increase to the Curriculum and Instruction budget to account for the adoption of a new ELA resource in grades 2-5.
- Paid Parental Leave (PPL) – the District is in year two of offering up to 40 calendar days of PPL to all staff.
  - The budget includes $206,510 for teacher substitutes and $75,356 for support staff substitutes.
- The budget also includes the following notable expenditures:
  - A $175,000 increase to pay for increased District insurance costs for liability, property, workers' compensation, automobile, and specialty school coverage.
  - $400,000 toward a window replacement project at the Turner Building.

- $247,588 for either additional facility improvements or for other programs or supports that will be identified and approved by the Board of Education.

Overall, the District is projecting $95,464,432 in Operating expenditures for 2026-27, an increase of $793,254 (0.84%).

Strategic Plan

The District concluded a 5-year strategic plan cycle at the end of the 2025-26 school year. A new strategic plan is currently in development with board approval anticipated prior to the start of the 2026-27 school year.

Operating Fund Balance

The District projects an ending fund balance of $45,986,799 for the 2026-27 fiscal year, representing 47.43% of the following year's projected expenditures. This reserve exceeds the 25% minimum required by Board Policy, ensuring the District can meet all financial obligations during the first five months of the fiscal year before local property tax revenues are received in December. Beyond essential cash flow, this healthy fund balance maintains the District's strong credit rating, provides long-term stability, and protects student programming and staffing levels against unforeseen economic shifts.

Summary

The Kirkwood School District's academic excellence is built upon a foundation of fiscal stability. The District's strong financial position and healthy fund balances allow it to sustain the hallmarks of its success: high student achievement, a premier teaching staff, and manageable class sizes. The District is proud to be recognized as a top-performing district in Missouri, supported by a robust tax base and a commitment to long-term financial health.

The following 2026-27 fiscal year budget serves as a strategic roadmap to advance the mission, vision, and objectives of the Board of Education. To provide transparency into District operations, the budget is organized into distinct funds, each with a specific revenue source and dedicated purpose.

- Operating Fund
- Maintenance Fund
- Technology Fund
- Debt Service Fund
- Activity Accounts Fund
- Kirkwood Early Childhood Center Fund

Each of these funds is discussed in greater detail in the "District Funds" section of this document.

The budget for the Kirkwood School District's (District) fiscal year 2026-27 is included in this publication. The Superintendent and Assistant Superintendent of Finance and Operations assume responsibility for data accuracy and completeness. This budget presents the District's financial plans and all necessary disclosures as mandated by state law.

2026-27 BUDGET

DISTRICT FUNDS

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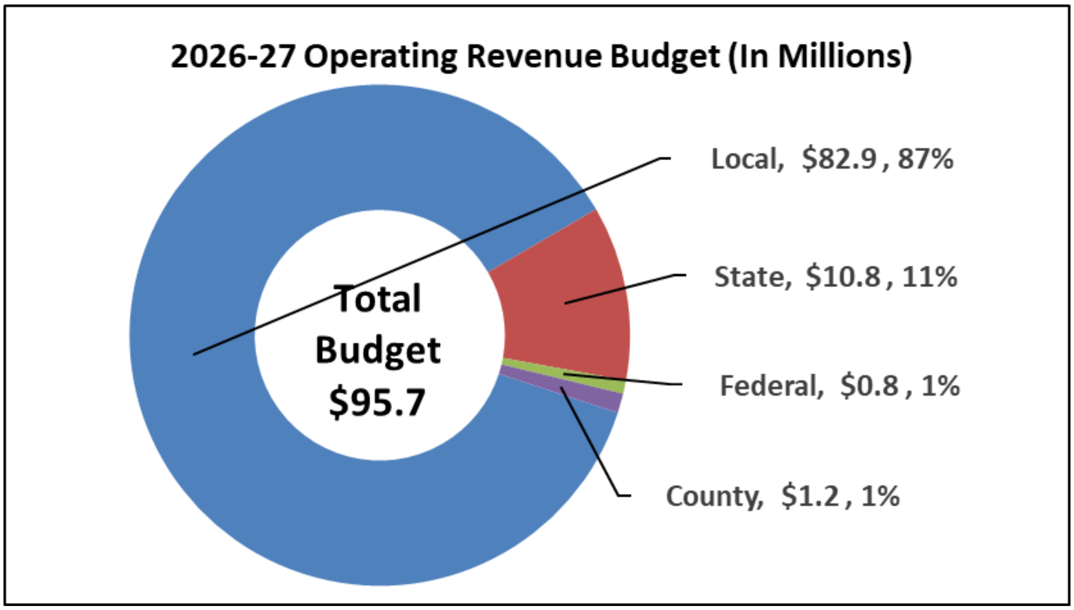
Expenditures by Function - Functions codes indicate the action, purpose, or program performed to accomplish the objectives of the school district such as instruction, supporting services, operation of non-instructional services, facilities acquisition/construction, and debt service.

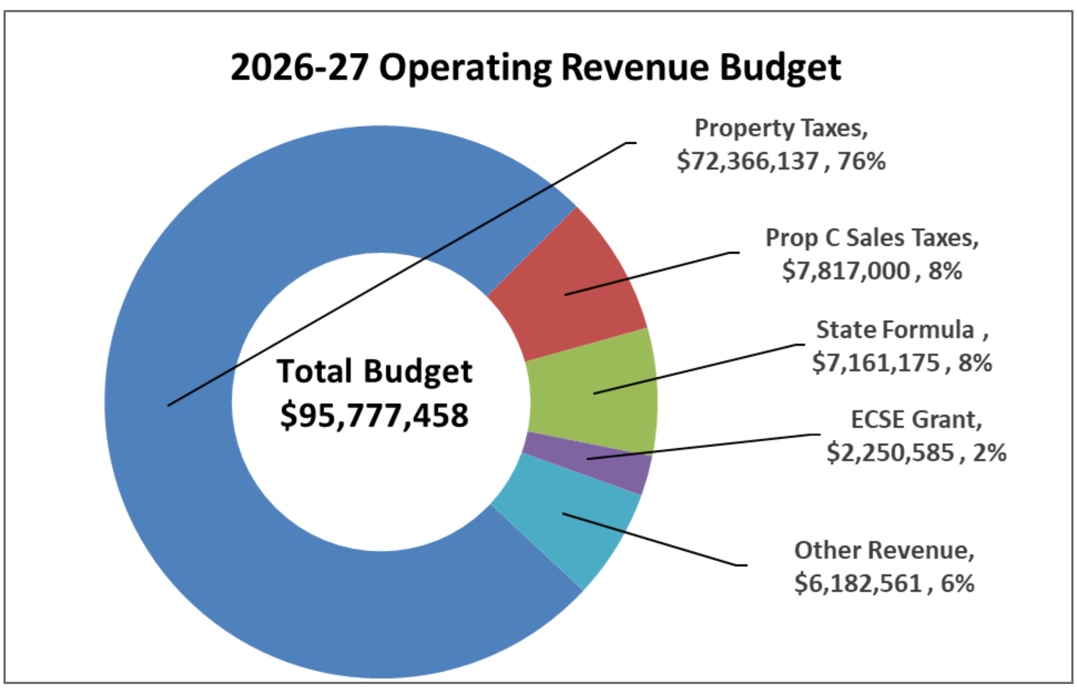
Expenditures by Object – Object codes indicate how the service or commodity was obtained as a result of a specific expenditure, such as salaries, benefits, purchased services, supplies and materials, capital outlay, and long and short-term debt.

Operating Fund

Operating Revenue

As illustrated below, local sources constitute most of the District's funding at 87% with property taxes comprising 76% of operating funds.





Projected Changes in Revenue			
Description	**2025-26 Budget**	**2026-27 Budget**	**Variance**
Current Taxes	$ 67,894,581	$ 67,774,278	$ (120,303.00)
Delinquent Taxes	$ 1,041,000	$ 1,036,000	$ (5,000.00)
School District Trust Fund (Prop C)	$ 8,419,000	$ 7,817,000	$ (602,000.00)
Financial Institution Tax	$ 531,558	$ 536,305	$ 4,747.00
M & M Surtax	$ 2,412,859	$ 2,412,859	$ -
Transportation Fees From Patrons	$ 8,000	$ 8,000	$ -
Earnings on Investments	$ 1,654,000	$ 1,592,000	$ (62,000.00)
Food Service Program	$ 1,412,636	$ 1,471,143	$ 58,507.00
VTS (Deseg) Program	$ 207,000	$ 159,000	$ (48,000.00)
State Funding	$ 12,725,835	$ 10,817,265	$ (1,908,570.00)
County Funding	$ 1,203,008	$ 1,226,648	$ 23,640.00
Federal Funding	$ 809,895	$ 826,442	$ 16,547.00
Other Revenue	$ 80,997	$ 100,518	$ 19,521.00
Total	$ 98,400,369	$ 95,777,458	$ (2,622,911.00)

Local Revenue (87% of Total Operating Revenue)

Current Taxes - amounts derived from taxing real and personal property within the district for the current year. Current Taxes make up the majority (71%) of the total operating revenue.

Since 2026 is not a reassessment year, the District will not realize additional tax revenue from valuation increases. Growth is instead driven by new construction, which is projected to contribute $753,948 for the 2026-27 fiscal year—consistent with FY26 levels.

Revenue projections are further influenced by two primary factors:

- Recoupment and Adjustments: Each year, St. Louis County settles tax appeal cases and corrects prior-year assessments. The District is permitted to adjust tax rates to "recoup" these funds. While FY26 included a one-time recoupment of $924,523, this has been excluded from FY27 projections. Although a new recoupment rate will likely be added in September 2026, the specific amount remains uncertain until final assessments are issued.
- Senior Homestead Property Tax Credit: District revenues will continue to be impacted by the Senior Homestead Property Tax Credit Program, which allows eligible homeowners aged 62 and older to freeze their property taxes. The total fiscal impact of this program will not be finalized until the fall.
- Current Tax Projection The District projects Current Tax revenue of $67,774,278 for 2026-27. This represents a slight decrease of $120,303 from the prior year, primarily due to the expiration of the previous recoupment rate. This projection assumes a 97% collection rate with tax rates set at the maximum authorized level.

Delinquent Taxes – amounts derived from prior years' property taxes. Projected amount for 2026-27 is $1,036,000, a slight decrease of $5,000.

School District Trust Fund (Proposition C) - Proposition C is a statewide, one-cent sales tax for education approved by Missouri voters in 1982. These funds are collected by the state and distributed to school districts monthly based on student population metrics.

- Revenue is allocated using a per-pupil amount determined by the Department of Elementary and Secondary Education (DESE).
- The amount per pupil is calculated by taking the Proposition C appropriation, divided by the prior year combined WAM and WADA, to equal an amount per pupil to be distributed to each district.
- The District currently receives $1,465 per WADA.
- For the 2026-27 budget, projections are based on a decreased rate of $1,452 per WADA per DESE guidance.
- The District projects total Proposition C revenue of $7,817,000 for FY27.
    - This represents a $602,000 decrease from the prior year, reflecting the lower per-pupil state estimate and the dilution caused by statewide WADA growth.

Financial Institution Taxes (FIT) - Taxes levied on the net income of banks, trust companies, credit unions, and savings and loan associations. The District is projecting $536,305 for 2026-27, an increase of $4,747.

Merchants & Manufacturer's Tax (M&M Surtax) - Amounts derived from a surcharge on all real property in the merchant and manufacturer classification to replace revenue lost by the 1985 exemption of business personal property. The surcharge is a $1.70 tax per $100 of assessed value on commercial properties.

- 2026 is a non-reassessment year and the District is projecting flat funding of $2,412,859 for 2026-27.

Investment Earnings - All interest and other revenue derived from the investment of school district funds.

- Interest rate projections in 2025-26 were approximately 4%.
- Projections for the FY27 budget were based on 3.5%.
- Projected interest earnings are $1,592,000 for 2026-27, a decrease of $62,000.

Food Service Program - Amounts received from students and adults for meals, a la carte items, milk, etc.

- The District is projecting the revenues to be $1,417,143 for 2026-27, an increase of $58,507.

Voluntary Transfer Student (VTS) Program - The Voluntary Inter-District Choice Corporation (VICC) oversees the implementation of the metropolitan desegregation program, with the responsibility of facilitating transfers of city students to suburban school districts.

- Districts which accept transfer students are reimbursed for the cost of educating those students up to $8,350 per student.
- The District is projecting $159,000 for 2026-27, a decrease of $48,000 due to fewer transfer students.

County Revenue (1% of Total Operating Revenue)

State Assessed Railroad and Utilities - Most County revenues come from State Assessed Railroad and Utilities which represent the District's share of taxes on utility-scale property, such as power lines and railroad tracks.

- Unlike local property taxes, these are assessed by the State Tax Commission and distributed by the County based on the District's Average Daily Attendance (ADA) from the prior year.
- The District is projecting to receive $1,226,648 from St. Louis County, an increase of $23,640.

State Revenue (11% of Total Operating Revenue)

Basic Formula - Amounts received from the State Foundation Formula, Missouri's primary method of distributing money to public schools.

- Although school districts receive funding for different programs and from different sources (local, county, state, and federal), the Basic Formula is the major source of state support for public schools.
- The formula calculation for FY27 is as follows:

Combined WAM/WADA • Highest of current, first preceding, or second preceding year • Includes current year (FY26) Summer School WADA/WAM	5,383.95
X State Adequacy Target • The minimum amount the state of Missouri calculates is necessary to provide an adequate education for one student • The SAT is set at $7,145 for FY27, but revenue will not permit Districts to be paid at that level.	$6,830
X Dollar Value Modifier • Designed to account for the regional differences in the cost of living and the purchasing power of a dollar across the state. • St. Louis County Districts receive an adjustment for increased costs.	1.088
- Local Effort • Property tax receipts from 2004-2005 intended to measure the local taxpayer contribution to the school district at a specific point in time to allow for stability in future state funding years as previous formulas fluctuated based on resident contributions.	$32,847,156
= State Funding	$7,161,192
- Basic Formula-Classroom Trust Fund • Amounts received from the gaming portion of funding for the State Foundation Formula. • Distributed on a dollar amount per-pupil based on revenue available. • Projections for FY27 are based on $505/WADA/WAM	$2,685,440
= Basic Formula-State Monies	$4,475,735

The District is projecting $7,161,175 in State Funding for the 2026-27 fiscal year.

- $4,475,735 in Basic Formula – State Monies
- $2,685,440 in Basic Formula – Classroom Trust Fund

Transportation – Amounts received from the state for transportation of school children who qualify for bus transportation.

- The state pays up to 75% of the allowable transportation costs. However, the actual amount received is often lower due to state budget proration.
- Revenues are projected to be $1,089,000 for 2026-27, an increase of $132,000.

Early Childhood Special Education (ECSE) - Amounts received from the state to provide for early childhood special education programs (ECSE).

- The District operates an ECSE program at the Kirkwood Early Childhood Center.
- State statute requires DESE to reimburse the District for all expenditures related to ECSE.
- The reimbursement is paid in the following fiscal year.
- The total reimbursement is a combination of Federal IDEA Part B funds and state general revenue.
    - The federal portion is applied first, and the state provides the remaining balance to reach full reimbursement.
- The District projects the state portion to be $2,225,585 and the federal portion to be $25,000 totaling $2,250,585 for 2026-27.

Federal Revenue (1% of Total Operating Revenue)

Early Childhood Special Education - refer to ECSE under the State Revenue section

National School Lunch/Breakfast Program - Amounts received through DESE for the National School Lunch Program, a federally assisted meal program operating in public and non-profit private schools and residential childcare institutions.

- This program provides daily, nutritionally balanced, low-cost, or free lunches to school children.
- The District is projecting $341,207 from the lunch program and $113,735 from the breakfast program for 2026-27, an increase of $25,897.

Title I, ESEA - Amounts received to help educationally disadvantaged students meet high academic standards.

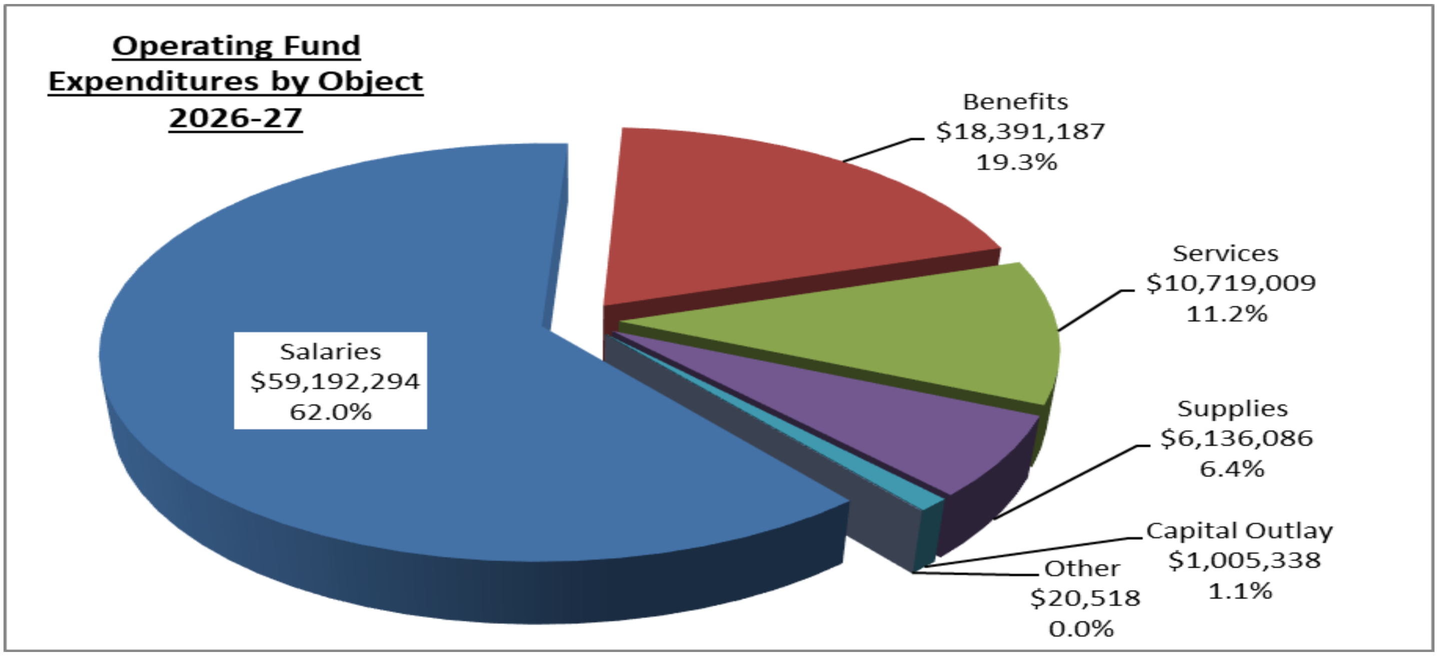
- The District is projecting $150,000 for 2026-27.
- Unspent funds from 2025-26 can be carried over to 2026-27.

Title II, Part A - Amounts received for professional development and for improving the academic achievement in schools.

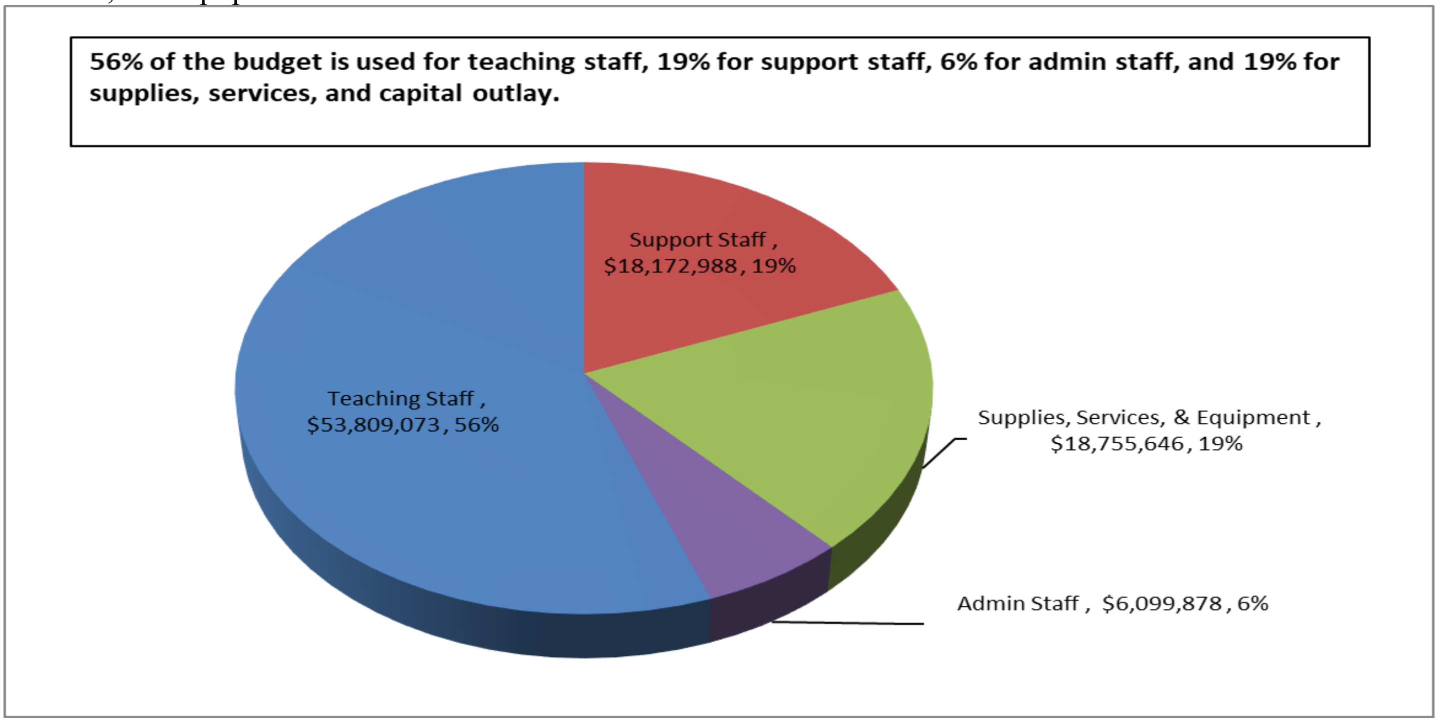
- The District is projecting $132,000 for 2026-27.
- Unspent funds from 2025-26 can be carried over to 2026-27.

Operating Expenditures by Object

Providing a high-quality education is a service-driven endeavor, a reality reflected in the District's strategic allocation of resources. For the 2026-27 fiscal year, investment in personnel salaries and benefits accounts for 81% of total operating expenditures, highlighting the District's commitment to attracting and retaining the high-quality educators essential to student achievement.



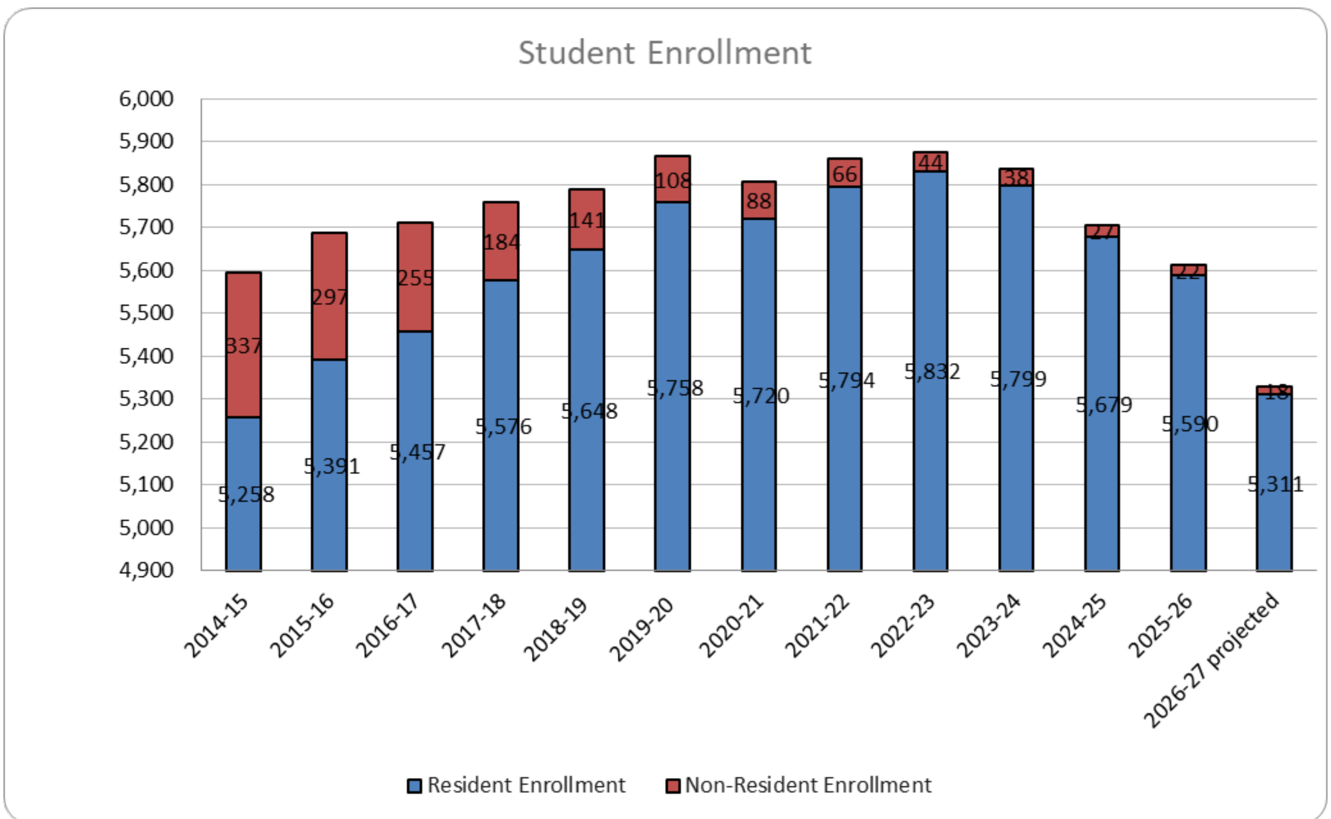
The graph below shows how the salary and benefit budget is allocated with the balance allocated to supplies, services, and equipment.



Student enrollment and class size targets are the primary drivers of the District's staffing levels and, by extension, the overall expenditure budget. By maintaining the class size guidelines illustrated below, the District ensures that financial resources are directly aligned with our commitment to providing personalized instruction and optimal learning environments for every student.

Grades	Class Size Guidelines
K	20
1-2	22
3-5	25
6-12	25

While student enrollment grew by 5.02% between 2014 and 2023, the District has transitioned into a period of contraction, experiencing a 4.49% decline over the last three years to a current level of 5,612. This trend is expected to continue into the 2026-27 school year, with a projected decrease of 283 students bringing total enrollment to 5,329. In response to these shifting enrollment numbers, the District has adjusted its contingency staffing plan; current personnel levels are deemed sufficient to absorb any localized or unexpected growth without the need for additional positions.



Salaries and Benefits

Salaries and benefits are projected to be $77,548,398, an increase of $2,503,075 from 2025-26 spending. Significant Salary and Benefit changes:

- Salary and Benefit Packages – packages are determined by the staffing guidelines of the Board of Education based on student enrollment and building requirements. Salary packages increased by 2.50% and benefit packages increased by 6.10%.
- Paid Parental Leave (PPL) – To better support the District's workforce, employees may access up to 40 calendar days of Paid Parental Leave (PPL). This investment in our employees is reflected in the current budget through a combined allocation of $281,866 for substitute staffing—$206,510 dedicated to classroom coverage and $75,356 for essential support services.

Salary and Benefits Projections - Operating Funds

Salary & Benefit Packages:	2025-26 Budget	2026-27 Budget	Change
Certified Salary & Benefits Package	$ 47,675,124	$ 49,223,946	$ 1,548,822
Support Salary & Benefits Package	$ 14,971,685	$ 16,109,052	$ 1,137,367
Administration Salary and Benefits Package	$ 5,875,859	$ 6,069,878	$ 194,019
Sub-Total Salary & Benefit Packages	$ 68,522,668	$ 71,402,876	$ 2,880,208
Additional Staffing:			
Certified Staff Contingency	$ 255,000	$ 83,256	$ (171,744)
Support Staff Contingency	$ 112,000	$ -	$ (112,000)
Other Salary & Benefits:			
Early Childhood Special Ed Grant	$ 1,976,366	$ 2,054,569	$ 78,203
Substitute Teachers	$ 1,902,964	$ 1,817,862	$ (85,102)
Jump Start Program/After School Program	$ 422,376	$ 501,291	$ 78,915
Covid-19/ESSER Funds		$ -	$ -
Tutors	$ 148,500	$ 85,000	$ (63,500)
Professional Learning Community (PLC) Stipends	$ 35,000	$ 35,000	$ -
Parents as Teachers/Early Childhood Education	$ 331,607	$ 407,254	$ 75,647
Worker's Comp/Unemployment Insurance	$ 512,302	$ 557,216	$ 44,914
Stipends/Vacation Buyback	$ 253,300	$ 140,089	$ (113,211)
Substitutes/Overtime - Support Staff	$ 210,617	$ 212,792	$ 2,175
Food Service	$ 61,700	$ 62,511	$ 811
Title I & Title II Grants	$ 188,682	$ 188,682	$ -
Sub-Total Other Salary & Benefits	$ 6,043,414	$ 6,062,266	$ 18,852
Total Operating Salary & Benefits	$ 74,933,082	$ 77,548,398	$ 2,615,316

Purchased Services

Purchased Services account for 11.2% of the operating budget and are projected to be $10,719,009, an increase of $584,177. The list below highlights the major expenditures categorized under Purchased Services for the 2026-27 fiscal year:

Instructional Services – Expenditures for tuition, including vocational tuition, to other districts/charter schools and non-payroll services performed by qualified persons directly engaged in providing learning experiences for pupils. Includes expenditures associated with virtual course tuition, and contracted occupational, speech or physical therapy.

- The District is projecting instructional services to equal $753,752, an increase of $68,005.

Technology Services – Expenditures for contracted technology services, including the maintenance and repair of hardware, servers, and software systems. It also covers annual licensing and maintenance fees for computer programs and professional services.

- The District is projecting technology services to equal $121,936, a decrease of $34,509.

Professional Services – Expenditures for services that are professional in nature including professional development, tuition reimbursement, consultants, banking services, etc.

- The District is projecting professional services to equal $1,381,261, an increase of $85,728.

Contracted Transportation – Expenditures to persons or agencies for the purpose of transporting children to and from school.

- The District contracts with First Student to provide student transportation services.
- The District projects $2,235,478 in student transportation expenditures for 2026-27.
    - This represents a $283,196 increase over the prior year, primarily driven by scheduled contractual rate adjustments.

Property/Liability Insurance – Expenditures for insurance on any type of property owned or leased by the District.

- Coverage includes general liability, vehicle, school board liability, equipment breakdown, and a treasurer's bond.
- The District is a member of the Missouri United School Insurance Council (MUSIC), a cooperative that includes 95% of the school districts in Missouri.
- The District is projecting $1,574,697, an increase of $130,020.

Early Separation Incentive/Settlements – Expenditures for the District's Early Separation Incentive Plan (ESIP).

- The District periodically offers an early separation incentive to certain eligible staff as a cost savings program.
- The ESIP plan includes a cash payment for eligible participants who agree to separate from the District.
- The District is projecting $687,250 for 2026-27, an increase of $124,901.

Other Purchased Services – services are projected to be $3,408,797 for 2026-27, a decrease of $82,766. The most significant allocations within this category include:

School Food Services	$1,913,521
School Resource Officers	$524,141
Water & Sewer Service	$293,209
Repairs & Maintenance	$321,784
Postage/Advertising/Communication/Phone	$170,473
Dues & Memberships	$125,173
Tuition Reimbursement	$100,287

Supplies

The supplies budget is projected at $6,136,086—a $264,112 increase from 2025-26—accounting for 6.4% of total expenditures.

Key supply costs include:

General/Technology Supplies – Expenditures for supplies that involve the operation of the District including instructional, maintenance, custodial, office, nurses' clinic, the copy center, professional development, etc.

- The District is projecting $2,897,205 for 2026-27, an increase of $93,749.

Textbooks – Expenditures for prescribed books that are purchased for students or groups of students and resold or furnished free to them.

- The District is projecting $620,225 for 2026-27, an increase of $117,598.
- The 2026-27 budget for Textbooks includes the purchase of a new English Language Arts curriculum resource for grades K-5.

Energy Supplies/Services – Expenditures for energy including natural gas, oil, gasoline and services received from public or private utility companies.

- The District is projecting $2,566,417, an increase of $53,104 for 2026-27.
- Energy Supplies/Services consist of:
- $2,084,075 for electricity services
- $423,707 for natural gas
- $35,000 gasoline for District vehicles and equipment

Capital Outlay

Capital Outlay represents 1.3% of the operating budget, with projected expenditures of $1,197,678. This reflects a substantial decrease of $2,365,770 from the previous year due to the conclusion of Prop i and Prop R projects as well as a reduction in the Building Improvements expenditure budget. Primary allocations for 2026-27 include:

Building Improvements - Expenditures for major permanent structural alterations and maintenance.

- The 2026-27 budget includes $400,000 for a window replacement project at the Turner Building.
    - Original windows are rotting and require replacement. Due to the historical nature of the facility, replacement is heavily impacted by appearance.
- This line item includes $247,588 designated for improvements within the Comprehensive Facility Plan.

- These funds remain flexible and can be reallocated to other budget lines pending Board of Education approval.

General Equipment – Expenditures for the initial, addition of, and replacement of equipment items, such as includes office, maintenance, custodial, security, copier equipment, and furniture.

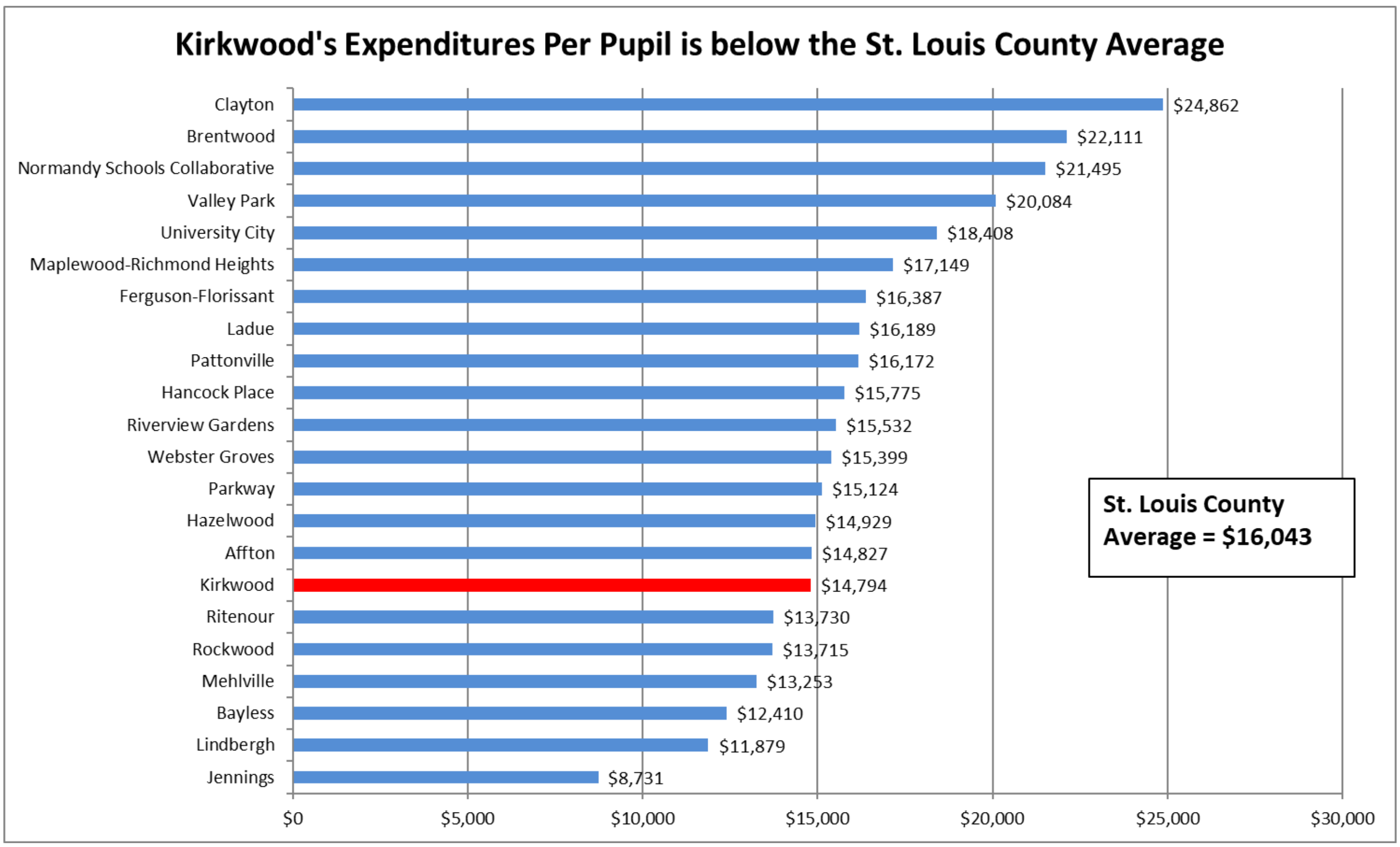
- The District is projecting $147,000 for 2026-27, a decrease of $49,046.

Vehicles – Expenditures for the purchase of vehicles to transport persons or objects.

- The 2026-27 budget includes $80,000 for the purchase of one new vehicle and accompanying equipment for use in the maintenance department.

Expenditures Per Pupil

The Kirkwood School District continues to ensure high levels of student achievement while maintaining per-pupil expenditures that are below the St. Louis County average and 16th among area peer districts.



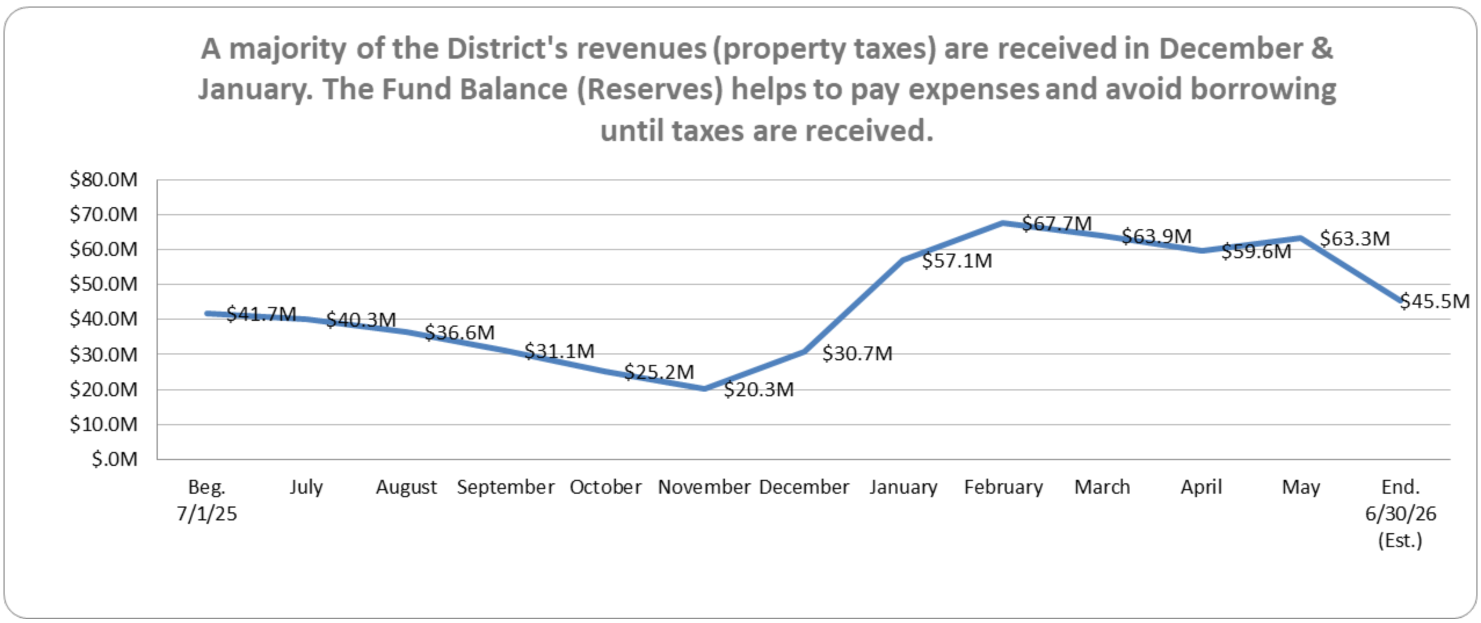
Missouri Department of Elementary and Secondary Education, School Finance, Fiscal Year 2025.

Operating Fund Balance (Reserves)

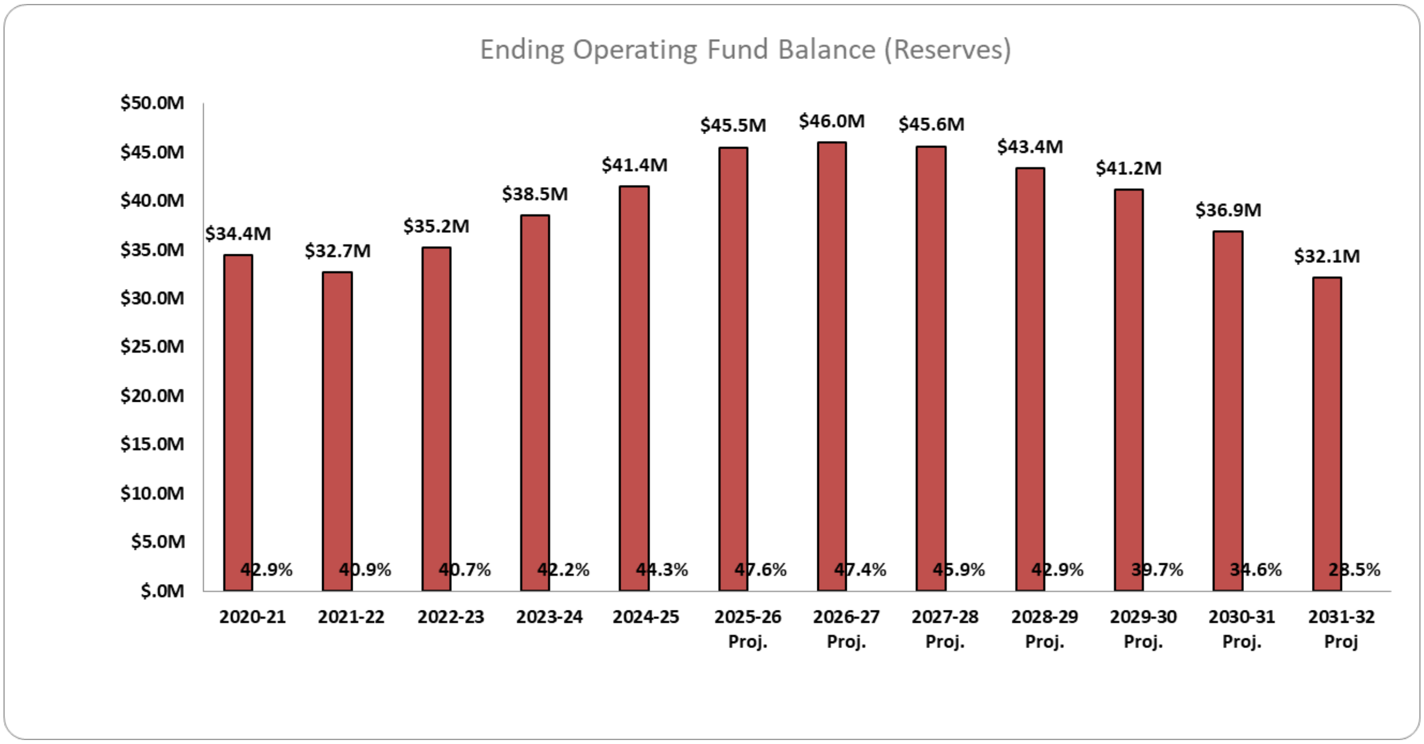
Because the District receives 76% of its annual tax revenue during a two-month window (December and January), an Operating Fund Balance is maintained to sustain operations throughout the remainder of the year. This practice aligns with Board policy, which requires the fiscal year to begin with a reserve of at least 25% of the total expenditure budget.

The graph below illustrates the District's cash flow cycle:

- Strategic Reserve Usage: The Operating Fund Balance allows the District to meet monthly obligations and avoid the costs of short-term borrowing while awaiting tax revenue.
- Cyclical Drawdown: The balance steadily declines through the first five months of the fiscal year, reaching its trough in November ($20.3M) just prior to the receipt of property taxes.
- Revenue Peak: Reserves are significantly replenished in December and January, reaching a fiscal year high of $67.7M in February once the majority of tax receipts are processed.



The District projects a 2026-27 ending Operating Fund Balance of $45,986,799, representing 47.43% of projected annual expenditures.



The long-range forecast indicates that the Operating Fund Balance percentage is projected to peak at 47.4% ($45.9M) in 2026-27, followed by a managed drawdown over subsequent years if revenue and expenditure-drivers remain constant. Projections are based on 3% increases in local taxes in reassessment years, and 1% growth in non-reassessment years.

From a state funding perspective, projections are built on a State SAT of $6,830. This amount may prove to be overly conservative as Missouri is in the process of writing a new foundation formula. The projections also account for the impact of declining enrollment as it affects funding from both the state formula and Proposition C.

Projections assume a small decrease in staffing in the coming years to align with student population shifts. Additionally, the model incorporates an average annual increase of 2.75% for salary packages. While these factors result in a downward trend, the District’s strategic planning ensures a sustainable fiscal position, with reserves projected to remain at 28.5% ($32.1M) by 2031-32, meeting the District's 25% minimum policy requirement.

Operating Fund

Revenue, Expenditures, & Fund Balance

Operating Revenues by Object

Object	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
Local Revenue						
5111	Current Taxes	66,493,981	67,894,581	67,774,278	(120,303)	-0.18%
5112	Delinquent Taxes	778,416	1,041,000	1,036,000	(5,000)	-0.48%
5113	School District Trust Fund (Prop C)	7,570,530	8,419,000	7,817,000	(602,000)	-7.15%
5114	Financial Institution Tax	270,967	531,558	536,305	4,747	0.89%
5115	M & M Surtax	2,391,237	2,412,859	2,412,859	-	0.00%
5116	In Lieu of Tax	-	-	-	-	0.00%
5131	Transportation Fees From Patrons	21,249	8,000	8,000	-	0.00%
5140	Earnings on Investments	1,568,283	1,654,000	1,592,000	(62,000)	-3.75%
5150	Food Service Program	1,378,269	1,412,636	1,471,143	58,507	4.14%
5180	Community Services	-	-	-	-	0.00%
5190	VTS (Deseg) Program	250,157	207,000	159,000	(48,000)	-23.19%
5190	Other - From Local Sources	144,800	80,997	100,518	19,521	24.10%
	Local - Subtotal	80,867,889	83,661,631	82,907,103	(754,528)	-0.90%
County Revenue						
5211	Fines, Escheats, Etc.	95,202	82,008	83,648	1,640	2.00%
5221	State Assessed Railroad and Utilities	937,110	1,121,000	1,143,000	22,000	1.96%
5237	Other - County	-	-	-	-	0.00%
	County - Subtotal	1,032,312	1,203,008	1,226,648	23,640	1.97%
State Revenue						
5311	Basic Formula - State Monies	3,926,091	4,443,575	4,475,735	32,160	0.72%
5312	Transportation	919,746	957,000	1,089,000	132,000	13.79%
5314	Early Childhood Special Education	1,893,558	2,249,800	2,225,585	(24,215)	-1.08%
5319	Basic Formula - Classroom Trust	3,238,600	4,769,726	2,685,440	(2,084,286)	-43.70%
5324	Educational Screening Prog/PAT	251,476	217,444	314,685	97,241	44.72%
5332	Career Education	5,952	12,341	-	(12,341)	-100.00%
5333	Food Service - State	10,022	8,400	8,400	-	0.00%
5359	Career Education Enhancement Grant	-	-	-	-	0.00%
5384	School Safety Grant	-	-	-	-	0.00%
5397	Other - State	62,946	67,549	18,420	(49,129)	-72.73%
	State - Subtotal	10,308,391	12,725,835	10,817,265	(1,908,570)	-15.00%
Federal Revenue						
5423-25, 5428-29	CARES Act	281,554	-	-	-	0.00%
5427	Perkins	63,211	58,350	48,500	(9,850)	-16.88%
5442	Early Childhood Special Education	13,162	24,500	25,000	500	2.04%
5445-46	School Lunch Program	286,550	321,855	341,207	19,352	6.01%
5473-74	School Breakfast Program	54,940	107,190	113,735	6,545	6.11%
5451	Title I	173,131	150,000	150,000	-	0.00%
5461	Title IV	21,113	16,000	16,000	-	0.00%
5465	Title II	34,264	132,000	132,000	-	0.00%
5468	ARP HCY Transportation	54,200	-	-	-	0.00%
5497	Other - Federal	81,886	-	-	-	0.00%
	Federal - Subtotal	1,064,011	809,895	826,442	16,547	2.04%
Total Operating Revenues		93,272,603	98,400,369	95,777,458	(2,622,911)	-2.67%

Operating Expenditures by Function

Function	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
Instructional Expenditures						
1110	Elementary	18,930,927	20,295,500	20,701,149	405,649	2.00%
1130	Middle/Junior High	10,381,775	11,243,702	11,619,896	376,194	3.35%
1150	Senior High	13,846,750	13,873,208	14,129,103	255,895	1.84%
1191	Summer School (Regular)	507,013	581,695	631,288	49,593	8.53%
1993	Alternative Education	937,169	1,069,317	1,038,590	(30,727)	-2.87%
1200	Special Programs	2,956,416	3,167,664	3,432,564	264,900	8.36%
1280	Early Childhood Special Education	2,092,586	2,017,387	2,033,257	15,870	0.79%
1300	Career Education Programs	84,115	100,091	94,400	(5,691)	-5.69%
1400	Student Activities	1,793,274	1,936,472	1,790,016	(146,456)	-7.56%
1941	Contracted Education Services	422,880	403,822	461,896	58,074	14.38%
	Total Instruction (K-12 only)	51,952,905	54,688,858	55,932,159	1,243,301	2.27%
Support Services						
2110	Attendance and Social Work Services	409,042	472,509	525,063	52,554	11.12%
2120	Guidance	2,935,171	3,113,771	3,230,036	116,265	3.73%
2130	Health Services	686,586	753,821	763,218	9,397	1.25%
2210	Improvement of Instruction	2,040,403	2,301,150	2,149,963	(151,187)	-6.57%
2220	Media Services (Library)	1,209,879	1,114,958	1,953,407	838,449	75.20%
2310	Board of Education Services	718,223	933,510	1,081,522	148,012	15.86%
2320	Executive Administration	2,007,383	2,080,528	2,499,566	419,038	20.14%
2330	Technology Services	648,979	669,495	645,198	(24,297)	-3.63%
2400	Building Level Administration	6,290,275	6,654,326	6,701,951	47,625	0.72%
2491	Other Support Services	34,027	34,500	36,000	1,500	4.35%
2510	Business, Fiscal, Internal Service	1,323,241	1,504,198	1,353,232	(150,966)	-10.04%
2540	Operation of Plant	11,149,664	11,471,046	11,964,280	493,234	4.30%
2546	Security Services	858,652	1,186,278	1,051,362	(134,916)	-11.37%
2551	Pupil Transportation, Contracted	1,681,330	1,744,922	1,855,512	110,590	6.34%
2555	Payment to Other Districts- Non-Disabled Trans.	412,686	250,000	429,193	179,193	71.68%
2559	Early Childhood Special Education Trans. Serv.	77,146	119,613	124,996	5,383	4.50%
2561	Food Services	1,750,986	1,837,375	1,913,521	76,146	4.14%
2640	Staff/Health Services	114,763	99,350	106,008	6,658	6.70%
	Total Support Services	34,348,436	36,341,350	38,384,028	2,042,678	5.62%
Non- Instruction/Support Services						
3000	Community Services	521,318	451,919	480,139	28,220	6.24%
4000	Facilities Acquisition & Construction	352,907	3,168,533	647,588	(2,520,945)	-79.56%
5100	Principal	2,613,533	20,518	20,518	-	0.00%
5200	Interest	49,639	-	-	-	0.00%
5300	Other (Fin Fees, Etc.)	-	-	-	-	0.00%
	Total Non- Instruction/Support	3,537,397	3,640,970	1,148,245	(2,492,725)	-68.46%
Total Operating Expenditures		89,838,738	94,671,178	95,464,432	793,254	0.84%
Excess of Revenues Over/(Under) Expenditures		**3,433,865**	**3,729,191**	**313,026**	**(3,416,165)**	-91.61%
Beginning Fund Balance		**38,510,717**	**41,944,582**	**45,673,773**	**3,729,191**	8.89%
Ending Fund Balance		**41,944,582**	**45,673,773**	**45,986,799**	**313,026**	0.69%

Operating Fund

Expenditures by Object

Object	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
Salary & Employee Benefits						
6100	Certified Salaries	41,439,212	43,048,263	44,048,958	1,000,695	2.32%
6150	Non-Certified Salaries	13,577,218	14,698,531	15,143,336	444,805	3.03%
	Salaries-Subtotal	55,016,430	57,746,794	59,192,294	1,445,500	2.50%
6211	Teacher Retirement	6,652,183	7,183,734	7,340,817	157,083	2.19%
6221	Non-Teacher Retirement	911,133	961,047	1,053,480	92,433	9.62%
6231	OASDI (Social Security)	836,068	866,715	893,163	26,448	3.05%
6232	Medicare	766,464	834,371	854,854	20,483	2.45%
6240-6270	Employee Insurance	6,918,819	7,487,745	8,248,873	761,128	10.16%
	Employee Benefits - Subtotal	16,084,667	17,333,612	18,391,187	1,057,575	6.10%
Purchased Services						
6311	Instructional Services	630,108	685,747	753,752	68,005	9.92%
6312	Instructional Improvement Services	1,125	13,595	218	(13,377)	-98.40%
6315	Audit Services	36,313	38,300	39,066	766	2.00%
6316, 6337	Technology Services	260,207	156,445	121,936	(34,509)	-22.06%
6317	Legal Services	147,166	182,666	186,319	3,653	2.00%
6319	Professional Services	1,214,428	1,295,533	1,381,261	85,728	6.62%
6341	Contracted Transportation	2,027,088	1,952,282	2,235,478	283,196	14.51%
6342	Other Contracted Pupil Transportation	144,073	162,253	174,223	11,970	7.38%
6343	Travel	85,835	149,422	156,012	6,590	4.41%
6351	Property Insurance	1,380,968	1,444,677	1,574,697	130,020	9.00%
6359	Early Separation Incentive/Settlements	342,452	562,349	687,250	124,901	22.21%
6360-6390	Other Purchased Services	3,206,352	3,491,563	3,408,797	(82,766)	-2.37%
	Purchased Services-Subtotal	9,476,115	10,134,832	10,719,009	584,177	5.76%
Supplies						
6410	General/Technology Supplies	2,876,083	2,803,456	2,897,205	93,749	3.34%
6430	Regular Textbooks	157,706	502,627	620,225	117,598	23.40%
6440	Library Books	46,576	51,792	51,539	(253)	-0.49%
6450	Periodicals	630	586	700	114	19.45%
6471	Food Services Supplies	816	200	-	(200)	-100.00%
6480	Energy Supplies/Services	2,258,489	2,513,313	2,566,417	53,104	2.11%
	Supplies - Subtotal	5,340,300	5,871,974	6,136,086	264,112	4.50%
Capital Outlay						
6520	Building Improvements	298,137	3,118,533	647,588	(2,470,945)	-79.23%
6530	Site Improvements	54,770	50,000	-	(50,000)	100.00%
6541	Equipment-General	471,202	196,046	147,000	(49,046)	-25.02%
6542	Equipment-Instructional	142,155	58,001	130,750	72,749	125.43%
6551	Vehicles	291,790	140,868	80,000	(60,868)	-43.21%
	Capital Outlay-Subtotal	1,258,054	3,563,448	1,005,338	(2,558,110)	-71.79%
Other Objects						
6610	Principal	2,613,533	20,518	20,518	-	0.00%
6620	Interest	49,639	-	-	-	0.00%
	Other Objects-Subtotal	2,663,172	20,518	20,518	-	0.00%
Total Operating Fund Expenditures		89,838,738	94,671,178	95,464,432	793,254	0.84%

Maintenance Fund

Revenue

The Maintenance Fund is supported by a dedicated portion of the operating tax levy, originally approved by voters in 1993, to ensure the continued upkeep of District buildings and grounds. For 2026-27, this levy is expected to generate $3,085,749 in current and delinquent taxes. Including projected interest earnings of $55,871, total fund revenue is estimated at $3,141,610, a marginal decrease of $50,781 compared to the prior year.

Expenditures

The District maintains a comprehensive five-year maintenance plan, which is updated annually and subject to Board of Education approval. For the 2026-27 fiscal year, the Board has approved $3,285,000 to fund high-priority projects identified as part of the maintenance plan. A detailed breakdown of these projects is provided on the following page.

The Maintenance Fund projects for 2026-27 are listed on the following page.

Fund Balance

Excluding interest earnings, the Maintenance Fund relies on property tax receipts collected in December and January. Consequently, the fund balance serves as essential bridge funding to cover facility expenditures during the first five months of the fiscal year (July–November). These funds remain restricted exclusively for the upkeep and improvement of District buildings and grounds.

Maintenance Fund Projections - 5-Year Plan			
CATEGORY	**DESCRIPTION**	**LOCATION**	**2026-27**
Mechanical	Replace RTUs 3,4,5,6 boys and girls locker room	KHS	$200,000
Mechanical	Replace wheelchair lift: Highest service calls, downtime, age	District-Wide	$65,000
Mechanical	Emergency Repairs & Controls Replacements	District-Wide	$80,000
Mechanical Projects (08901) - Sub Total			**$345,000**
Electrical	Emergency Repairs & Inspections	District-Wide	$50,000
Electrical Projects (08900) - Sub Total			**$50,000**
Plumbing	Emergency repairs	District-Wide	$30,000
Plumbing Projects (08900) - Sub Total			**$30,000**
Asphalt/Concrete	Exterior Surface Maintenance (repairs, sealing, striping)	District-Wide	$60,000
Asphalt and Concrete Projects (08903) - Sub Total			**$60,000**
Roofing	Roofing Repairs/Maintenance/Inspections	District-Wide	$40,000
Roofing Projects (08902) - Sub Total			**$40,000**
Building Maintenance & Improvements Projects	Pool resurfacing/Retro fit Pool Pak	KHS	$1,250,000
Building Maintenance & Improvements Projects	Flooring Replacement	District-Wide	$20,000
Building Maintenance & Improvements Projects	Paint Denver Miller Gym	KHS	$30,000
Building Maintenance & Improvements Projects	Painting Projects	District-Wide	$10,000
Building Maintenance & Improvements Projects	Asbestos Abatement, Testing, and Inspections (Windows, Doors, Floors, Ceilings, etc.)	District-Wide	$10,000
Building Maintenance & Improvements Projects	Restroom Repairs	District-Wide	$20,000
Building Maintenance & Improvements Projects	Masonry Repairs	District-Wide	$30,000
Building Maintenance & Improvements Projects	Misc. engineering fees	District-Wide	$40,000
Building Maintenance & Improvements Projects (08900)- Sub Total			**$1,410,000.00**
Grounds/Fields	Remove/Replace/Relocate Playground	Tillman	$850,000
Grounds/Fields	Replace/Repair Irrigation lines /pumps	District-wide	$20,000
Grounds/Fields	Maintenance and repairs of district fields	District-Wide	$40,000
Grounds/Fields	Playground Maintenance & Fencing	District-Wide	$40,000
Grounds/Fields	Seeding/Fertilizer/Chemicals/Mulching	District-Wide	$25,000
Grounds/Fields	Tree replacements	District-Wide	$15,000
Grounds and Fields Projects (08904 & 08905) - Sub Total			**$990,000**
Safety/Security	Install/Move card readers as needed	District-Wide	$5,000
Safety/Security	Installation for new interior cameras	District-Wide	$15,000
Safety/Security	Upgrade/Replace interior & exterior Signage	District-Wide	$300,000
Safety/Security	Fire Sprinkler System/Security System Inspections & Repairs	District-Wide	$40,000
Safety and Security Projects (08906)- Sub Total			**$360,000**
Total Maintenance Cost			**$3,285,000**

Maintenance Fund

Revenue, Expenditures, & Fund Balance

Object	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
5111	Current Taxes	3,029,974	3,073,641	3,038,748	(34,893)	-1.14%
5112	Delinquent Taxes	36,223	47,100	46,991	(109)	-0.23%
5140	Earnings on Investments	125,740	71,650	55,871	(15,779)	-22.02%
5190	Other Local-Boiler/HVAC Lease Proceeds	-	-	-	-	0.00%
	Local - Subtotal	3,191,937	3,192,391	3,141,610	(50,781)	-1.59%

Expenditures by Function

Function	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
2542	Facility Maintenance Staff & Supplies	489,116	691,480	480,000	(211,480)	-30.58%
4000	Facility Maintenance and Improvements	1,548,910	2,194,520	2,905,000	710,480	32.38%
5100	Principal - Boilers & HVAC Units	949,430	959,009	-	(959,009)	-100.00%
5200	Interest - Boilers & HVAC Units	19,279	9,699	-	(9,699)	-100.00%
	Total Expenditures	3,006,735	3,854,708	3,385,000	(469,708)	-12.19%
Excess of Revenues Over/(Under) Expenditures		185,202	(662,317)	(243,390)	418,927	-63.25%
Beginning Fund Balance		4,808,575	4,993,777	4,331,460	(662,317)	-13.26%
Ending Fund Balance		4,993,777	4,331,460	4,088,070	(243,390)	-5.62%

Maintenance Fund

Expenditures by Object

Object	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
Salary & Employee Benefits						
6100	Certified Salaries	-	-	-	-	0.00%
6150	Non-Certified Salaries	-	-	-	-	0.00%
	Salaries-Subtotal	-	-	-	-	0.00%
6211	Teacher Retirement	-	-	-	-	0.00%
6221	Non-Teacher Retirement	-	-	-	-	0.00%
6231	OASDI (Social Security)	-	-	-	-	0.00%
6232	Medicare	-	-	-	-	0.00%
6240-6270	Employee Insurance	-	-	-	-	0.00%
	Employee Benefits - Subtotal	-	-	-	-	0.00%
6300	Maintenance Services	347,859	573,824	465,000	(108,824)	-18.96%
6400	Maintenance Supplies	221,019	263,718	75,000	(188,718)	-71.56%
6520	Building Improvements	1,469,148	2,048,458	2,845,000	796,542	38.88%
6610	Principal - Boiler/HVAC Project	949,430	959,009	-	(959,009)	-100.00%
6620	Interest - Boiler/HVAC Project	19,279	9,699	-	(9,699)	-100.00%
Total Maintenance Fund Expenditures		3,006,735	3,854,708	3,385,000	(469,708)	-12.19%

Technology Fund

Revenue

The Technology Fund is supported by a dedicated portion of the operating tax levy, originally approved by voters in 1993, for the purpose of purchasing technology equipment, materials and supplies, and the costs of operation and maintenance thereof. For 2026-27, this levy is expected to generate $3,085,749 in current and delinquent taxes. Including projected interest earnings of $35,434, Federal E-Rate funds of $220,000, and $10,488 from the sale of technology equipment, total fund revenue is estimated at $3,351,573—a decrease of $599,190 compared to the prior year. This decrease is largely due to an expectation of smaller proceeds from the sale of technology equipment.

Expenditures

The Technology Fund's projected expenditures total $3,221,514 is a substantial decrease from 2025-26 of $615,314. To facilitate the increasing costs and presence of technology, salaries which had traditionally been paid from this fund, were moved to the Operating Fund.

To provide more equitable access to District technology for all staff and incoming students at KHS, the 2026-27 budget implements a $395,850 lease for staff and high school MacBooks—the first of four annual payments. This sits alongside traditional infrastructure costs (connectivity, filtering, and grade book software) and existing iPad leases. These funds also sustain the District-level personnel required to manage and support the expanding technological footprint.

Fund Balance

Excluding interest earnings, the Technology Fund relies on property tax receipts collected in December and January. Consequently, the fund balance serves as essential bridge funding to cover facility expenditures during the first five months of the fiscal year (July–November). These funds remain restricted exclusively to technology purchases and services.

Technology Fund

Revenue, Expenditures, & Fund Balance

Object	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
5111	Current Taxes	3,029,974	3,073,641	3,038,748	(34,893)	-1.14%
5112	Delinquent Taxes	36,223	47,091	46,991	(100)	-0.21%
5140	Earnings on Investments	87,157	54,589	35,434	(19,155)	-35.09%
5190	Other Local Revenue	-	287,042	220,000	(67,042)	100.00%
5497	Federal - Emergency Connectivity Funds	-	-	-	-	0.00%
5651	Sale of Technology Equipment	200,365	488,400	10,400	(478,000)	100.00%
	Subtotal	3,353,719	3,950,763	3,351,573	(599,190)	-15.17%

Expenditures by Function

Function	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
11XX	Instructional	-	-	-	-	0.00%
2220-31	Media Services	2,328,089	3,181,452	2,273,243	(908,209)	-28.55%
5100	Principal - iPads & Laptops	378,375	655,376	948,271	292,895	44.69%
5200	Interest - iPads & Laptops	-	-	-	-	0.00%
	Total Expenditures	2,706,464	3,836,828	3,221,514	(615,314)	-16.04%
Excess of Revenues Over/(Under) Expenditures		647,255	113,935	130,059	16,124	14.15%
Beginning Fund Balance		2,238,699	2,885,954	2,999,889	113,935	3.95%
Ending Fund Balance		2,885,954	2,999,889	3,129,948	130,059	4.34%

Technology Fund

Expenditures by Object

Object	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
Salary & Employee Benefits						
6100	Certified Salaries	-	-	-	-	0.00%
6150	Non-Certified Salaries	1,090,962	1,146,850	561,496	(585,354)	-51.04%
	Salaries-Subtotal	1,090,962	1,146,850	561,496	(585,354)	-51.04%
6211	Teacher Retirement	-	-	-	-	0.00%
6221	Non-Teacher Retirement	82,192	89,120	42,581	(46,539)	-52.22%
6231	OASDI (Social Security)	64,061	71,102	34,813	(36,289)	-51.04%
6232	Medicare	14,982	16,630	8,142	(8,488)	-51.04%
6240-6270	Employee Insurance	125,073	153,099	59,216	(93,883)	-61.32%
	Employee Benefits - Subtotal	286,308	329,951	144,752	(185,199)	-56.13%
Purchased Services						
6311	Technology Services	519,290	629,912	513,947	(115,965)	-18.41%
Supplies						
6410	Technology Supplies	377,419	407,135	209,802	(197,333)	-48.47%
Capital Outlay						
6541	Technology Equipment	54,110	667,604	843,246	175,642	26.31%
Other Objects						
6610	Principal	378,375	655,376	948,271	292,895	44.69%
6620	Interest	-	-	-	-	0.00%
	Other Objects-Subtotal	378,375	655,376	948,271	292,895	44.69%
Total Technology Fund Expenditures		2,706,464	3,836,828	3,221,514	(615,314)	-16.04%

Debt Service Fund

In April 2021, the community demonstrated strong support for District infrastructure by passing Proposition R—a $61.3 million zero-tax-rate-change bond—with 68% approval. The District subsequently completed the bond issuance in two phases: $56.2 million in June 2021 and the final $5.1 million in June 2022. These funds were vital in addressing critical facility needs, including safety and accessibility enhancements across all campuses.

Revenue

The Debt Service tax rate is projected to generate $6,705,334 in Current and Delinquent Tax revenue, an increase of $481,636. This projection may decrease once final property assessments are released in September. The District is also projecting $192,700 in Interest, and $101,210 in State Assessed Utilities.

Total projected revenues are $6,999,244.

Expenditures

Debt Service expenditures are determined by the principal and interest payments due on outstanding General Obligation Bonds. The following page contains the bond amortization schedule. Projected expenditures for 2026-27 include principal payments of $4,495,000, interest payments of $1,310,050, and debt service fees of $3,500.

Total projected expenditures are $5,808,550.

Fund Balance

The District is permitted to maintain a fund balance sufficient to cover the following year's debt obligations. However, if the balance exceeds this threshold, the District must either lower the Debt Service tax rate or accelerate debt retirement through a process called defeasance. Driven by a trend of rising Assessed Values, it is anticipated that the District will need to act as early as the 2026-27 fiscal year.

Projections suggest the debt service tax rate could drop from 27 cents to 23.75 cents in 2027-28 unless the District chooses to defease a portion of the Prop R debt in FY27. Early retirement of the 2034-35 debt would yield significant long-term benefits, capturing interest savings at a rate of 4.375%.

Debt Service Fund - 5 Year Projections

	2026-27	2027-28	2028-29	2029-30	2030-31
Projected Assessed Value	**2,382,392,262**	**2,501,511,875**	**2,526,526,994**	**2,652,853,344**	**2,679,381,877**
Projected Tax Rate	**$ 0.2700**	**$ 0.2375**	**$ 0.2217**	**$ 0.2107**	**$ 0.2086**

	2026-27	2027-28	2028-29	2029-30	2030-31
Revenue					
Current Taxes	$ 6,606,240	$ 5,762,470	$ 5,433,407	$ 5,421,343	$ 5,422,564
Delinquent Taxes	$ 99,094	$ 86,437	$ 81,501	$ 81,320	$ 81,338
Interest	$ 192,700	$ 120,200	$ 125,100	$ 123,800	$ 122,300
State Assessed Utilities	$ 101,210	$ 106,271	$ 106,271	$ 111,585	$ 112,701
Total Revenue	$ 6,999,244	$ 6,075,378	$ 5,746,279	$ 5,738,048	$ 5,738,903
Expenditures					
Principal	$ 4,495,000	$ 4,695,000	$ 4,865,000	$ 5,015,000	$ 5,140,000
Interest	$ 1,310,050	$ 1,130,250	$ 942,450	$ 796,500	$ 646,050
Financing Fees	$ 3,500	$ 3,500	$ 3,500	$ 3,500	$ 3,500
Total Expenditures	$ 5,808,550	$ 5,828,750	$ 5,810,950	$ 5,815,000	$ 5,789,550
Revenues Over/(Under) Expenditures	$ 1,190,694	$ 246,628	$ (64,671)	$ (76,952)	$ (50,647)
Beginning Fund Balance	$ 4,817,794	$ 6,008,488	$ 6,255,116	$ 6,190,445	$ 6,113,493
Ending Fund Balance	$ 6,008,488	$ 6,255,116	$ 6,190,445	$ 6,113,493	$ 6,062,846

GENERAL OBLIGATON (GO) BOND AMORTIZATION SCHEDULE

Prop R Bond Amortization Schedule

Due	Principal	Rate	Interest	Total
08/15/2026			$ 655,025	
02/15/2027	$4,495,000	4.000%	$ 655,025	$ 5,805,050
08/15/2027			$ 565,125	
02/15/2028	$4,695,000	4.000%	$ 565,125	$ 5,825,250
08/15/2028			$ 471,225	
02/15/2029	$4,865,000	3.000%	$ 471,225	$ 5,807,450
08/15/2029			$ 398,250	
02/15/2030	$5,015,000	3.000%	$ 398,250	$ 5,811,500
08/15/2030			$ 323,025	
02/15/2031	$5,140,000	2.000%	$ 323,025	$ 5,786,050
08/15/2031			$ 271,625	
02/15/2032	$5,245,000	2.000%	$ 271,625	$ 5,788,250
08/15/2032			$ 219,175	
02/15/2033	$5,350,000	2.000%	$ 219,175	$ 5,788,350
08/15/2033			$ 165,675	
02/15/2034	$5,455,000	2.000%	$ 165,675	$ 5,786,350
08/15/2034			$ 111,125	
02/15/2035	$5,080,000	4.375%	$ 111,125	$ 5,302,250
Total	$ 45,340,000		$ 6,360,500	$ 51,700,500

Debt Service Fund

Revenue, Expenditures, & Fund Balance

Object	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
5111	Current Taxes	5,382,190	6,124,599	6,606,240	481,641	7.86%
5112	Delinquent Taxes	64,268	99,099	99,094	(5)	-0.01%
5140	Interest	132,662	143,200	192,700	49,500	34.57%
5116	In Lieu of Taxes	-	-	-	-	0.00%
5221	State Assessed Railroad and Utilities	108,139	101,210	101,210	-	0.00%
5497	Other Federal Revenue	-	-	-	-	0.00%
5692	Refunding Bonds	-	-	-	-	0.00%
	Total Revenue	5,687,259	6,468,108	6,999,244	531,136	8.21%

Expenditures by Function

Function	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
5100	Principal	3,920,000	4,230,000	4,495,000	265,000	6.26%
5200	Interest	1,636,050	1,479,250	1,310,050	(169,200)	-11.44%
5300	Other (Fin. Fees, Etc.)	800	3,500	3,500	-	0.00%
	Total Expenditures	5,556,850	5,712,750	5,808,550	95,800	1.68%
Excess of Revenues Over/(Under) Expenditures		130,409	755,358	1,190,694	435,336	57.63%
Beginning Fund Balance		3,237,908	3,368,317	4,123,675	755,358	22.43%
Ending Fund Balance		3,368,317	4,123,675	5,314,369	1,190,694	28.87%

Debt Service Fund

Expenditures by Object

Object	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
6610	Principal	3,920,000	4,230,000	4,495,000	265,000	6.26%
6620	Interest	1,636,050	1,479,250	1,310,050	(169,200)	-11.44%
6631	Other (Fin Fees, Etc.)	800	3,500	3,500	-	0.00%
6631	Bond Issuance Fees	-	-	-	-	0.00%
Total Debt Service Fund Expenditures		5,556,850	5,712,750	5,808,550	95,800	1.68%

Activity Accounts Fund

Revenue

Activity Accounts are used to record revenue and expenditures from outside sources such as fundraising activities, facility rental fees, student fees, soda machine commissions, etc.

Since acquiring the J. Milton Turner building in September 2021, the District has utilized a cost-sharing model to manage the facility. While 40% of the office space serves as the District-level administrative center, the remaining 60% is leased to external tenants. This rental income serves as a critical operational offset, helping to fund the building's ongoing maintenance and utility expenses.

The District is projecting Activity Accounts revenues of $2,735,329 for 2026-27.

Expenditures

Funds are used for the purpose of the donations and collected fees. Gym and field rental revenues are used to pay the salaries and benefits of 4.5 staff members who take care of the facilities. In addition, any remaining rental funds are used for supplies and services needed to operate and maintain the facilities. This helps offset expenditures that would be paid from either the Operating or Maintenance Funds. The District is projecting $2,735,261 in expenditures for 2026-27.

Fund Balance

The District has approximately 300 activity accounts with funds that are restricted for the purpose established for the account.

Activity Accounts Fund

(Not Funded by Property Taxes)

Revenue, Expenditures, & Fund Balance

Object	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
Local Revenue Detail						
5170	Activity Revenues	1,635,895	675,000	696,735	21,735	3.22%
5180	Community Services	750	-	-	-	0.00%
5191	Rentals	854,035	910,000	939,301	29,301	3.22%
5192	Gifts/Donations	304,489	1,065,000	1,099,293	34,293	3.22%
5651	Other Local	45,468	-	-	-	0.00%
	Local - Subtotal	2,840,637	2,650,000	2,735,329	85,329	3.22%

Expenditures by Function

Function	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
1400	Student Activities	1,755,512	1,765,599	1,823,960	58,361	3.31%
2329/31	Technology Services	-	-	-	-	0.00%
2540	Operation of Plant	444,016	568,017	587,710	19,693	3.47%
2551	Pupil Transportation, Contracted	174,034	137,275	142,766	5,491	4.00%
3000	Community Services	-	85,800	87,516	1,716	2.00%
4000	Facilities Acquisition & Construction (Turf Project)	114,100	-	-	-	0.00%
5100	Principal -Turner Building	125,564	86,371	86,371	-	0.00%
5200	Interest - Turner Building	7,998	6,938	6,938	-	0.00%
		2,621,224	2,650,000	2,735,261	85,261	3.22%
Excess of Revenues Over/(Under) Expenditures		219,413	-	68	68	#DIV/0!
Beginning Fund Balance		2,522,219	2,741,632	2,741,632	-	0.00%
Ending Fund Balance		2,741,632	2,741,632	2,741,700	68	0.00%

Activity Accounts Fund

(Not Funded by Property Taxes)

Expenditures by Object

Object	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
Salary & Employee Benefits						
6100	Certified Salaries	54,402	-	-	-	0.00%
6150	Non-Certified Salaries	243,708	416,118	435,627	19,509	4.69%
	Salaries-Subtotal	298,110	416,118	435,627	19,509	4.69%
6211	Teacher Retirement	8,490	9,312	9,684	372	3.99%
6221	Non-Teacher Retirement	16,069	26,085	27,368	1,283	4.92%
6231	OASDI (Social Security)	14,668	17,169	27,009	9,840	57.31%
6232	Medicare	5,007	4,716	6,317	1,601	33.95%
6240-6270	Employee Insurance	15,585	55,136	61,438	6,302	11.43%
	Employee Benefits - Subtotal	59,819	112,418	131,816	19,398	17.26%
6360-6390	Other Purchased Services	784,446	489,292	502,502	13,210	2.70%
6410	General Supplies	1,090,398	1,538,863	1,572,007	33,144	2.15%
6530	Site Improvements	254,889	-	-	-	0.00%
6610	Principal - Turner Building	125,564	86,371	86,371	-	0.00%
6620	Interest - Turner Building	7,998	6,938	6,938	-	0.00%
Total Activity Accounts Fund Expenditures		2,621,224	2,650,000	2,735,261	85,261	3.22%

Kirkwood Early Childhood Center Fund

Revenue

The Kirkwood Early Childhood Center (KECC) Fund accounts for the District's preschool and extended-day programs. Operating as a self-funded, non-profit entity, KECC generates the majority of its revenue through tuition, supplemented by the Adventure Club and Summer Adventure Club programs. For the 2026-27 fiscal year, the District projects revenues of $5,292,095—a $97,155 increase—driven primarily by a 3% tuition adjustment and 5% increases in Adventure Club tuition.

Expenditures

Similar to the Operating Fund, salaries and benefits account for most of the expenditure budget, usually between 85%-90%. The District is projecting $5,372,739 in expenditures for 2026-27, an increase of $110,661 due to salary and benefit increases.

Fund Balance

The KECC fund balance is vital to the program's self-sustaining model, providing the capital needed for facility upgrades and a safety net for unexpected costs or future financial shifts.

Kirkwood Early Childhood Fund
(Not Funded by Property Taxes)
Revenue, Expenditures, & Fund Balance

Object	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
5140	Interest	122,883	103,500	64,747	(38,753)	-37.44%
5180	Community Services	5,022,810	5,053,940	5,227,348	173,408	3.43%
5431	Preschool Startup	100,000	-	-	-	0.00%
5497	Other Federal	70,958	37,500	-	(37,500)	-100.00%
	Total Revenue	5,316,651	5,194,940	5,292,095	97,155	1.87%
Expenditures by Function						
Function	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
3000	Community Services	5,274,852	5,262,078	5,372,739	110,661	2.10%
	Total Expenditures	5,274,852	5,262,078	5,372,739	110,661	2.10%
Excess of Revenues Over/(Under) Expenditures		41,799	(67,138)	(80,644)	(13,506)	20.12%
Beginning Fund Balance		2,643,782	2,685,581	2,618,443	(67,138)	-2.50%
Ending Fund Balance		2,685,581	2,618,443	2,537,799	(80,644)	-3.08%

Kirkwood Early Childhood Center (KECC) Fund

(Not Funded by Property Taxes)

Expenditures by Object

Object	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
Salary & Employee Benefits						
6100	Certified Salaries	869,692	704,973	624,369	(80,604)	-11.43%
6150	Non-Certified Salaries	2,835,782	2,976,819	3,132,356	155,537	5.22%
	Salaries-Subtotal	3,705,474	3,681,792	3,756,725	74,933	2.04%
6211	Teacher Retirement	156,889	145,950	163,574	17,624	12.08%
6221	Non-Teacher Retirement	176,569	174,186	189,635	15,449	8.87%
6231	OASDI (Social Security)	179,115	197,481	189,040	(8,441)	-4.27%
6232	Medicare	52,449	42,777	53,386	10,609	24.80%
6240-6270	Employee Insurance	487,313	575,686	593,571	17,885	3.11%
	Employee Benefits - Subtotal	1,052,335	1,136,080	1,189,206	53,126	4.68%
Purchased Services						
6311	Instructional Services	-	1,584	1,616	32	2.02%
6316, 6337	Technology Services	21,083	2,752	21,167	18,415	669.15%
6319	Professional Services	9,750	19,856	18,214	(1,642)	-8.27%
6342	Other Contracted Pupil Transportation	3,402	6,546	7,885	1,339	20.46%
6343	Travel	1,225	5,405	5,513	108	2.00%
6360-6390	Other Purchased Services	19,423	32,062	22,994	(9,068)	-28.28%
	Purchased Services-Subtotal	54,883	68,205	77,389	9,184	13.47%
Supplies						
6410	General Supplies	307,625	311,001	293,319	(17,682)	-5.69%
6450	Periodicals	-	-	-	-	0.00%
6480	Energy Supplies/Services	29,485	55,000	56,100	1,100	2.00%
6490	Other Supplies	-	-	-	-	0.00%
	Supplies - Subtotal	337,110	366,001	349,419	(16,582)	-4.53%
Capital Outlay						
6541	Equipment-General	25,050	10,000	-	(10,000)	-100.00%
6542	Site Improvements	100,000	-	-	-	100.00%
	Capital Outlay-Subtotal	125,050	10,000	-	(10,000)	-100.00%
Total KECC Fund Expenditures		5,274,852	5,262,078	5,372,739	110,661	2.10%

KIRKWOOD SCHOOL DISTRICT

2026-27 BUDGET

Funds as Reported to the Department of Elementary and Secondary Education

GENERAL FUND
SPECIAL REVENUE FUND
DEBT SERVICE FUND
CAPITAL PROJECTS FUND

Financial information is this section uses the same financial data reported in "District Funds" and reports the data by the General, Special Revenue, Debt Service and Capital Projects in accordance with Chapter 67 RSMo, Section 67.010, of the Missouri State Statutes.

General Fund

Revenue by Object

Object	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
Local Revenue Detail						
5111	Current Taxes	16,746,588	16,223,382	15,777,204	(446,178)	-2.75%
5112	Delinquent Taxes	200,104	1,088,091	1,082,991	(5,100)	-0.47%
5113	School District Trust Fund (Prop C)	4,731,581	5,261,875	4,885,625	(376,250)	-7.15%
5114	Financial Institution Tax	270,967	531,558	536,305	4,747	0.89%
5115	M & M Surtax	2,391,237	2,412,859	2,412,859	-	0.00%
5116	In Lieu of Tax	-	-	-	-	0.00%
5131	Transportation Fees From Patrons	21,249	8,000	8,000	-	0.00%
5140	Earnings on Investments	1,713,653	1,812,089	1,748,052	(64,037)	-3.53%
5150	Food Service Program	1,378,269	1,412,636	1,471,143	58,507	4.14%
5170	Student Activities	1,502,517	675,000	696,735	21,735	3.22%
5180	Community Services	5,023,560	5,053,940	5,227,348	173,408	3.43%
5191	Rentals	854,035	910,000	939,301	29,301	3.22%
5192	Gifts/Donations	304,489	1,065,000	1,099,293	34,293	3.22%
5190	VTS (Deseg) Program	250,157	207,000	159,000	(48,000)	-23.19%
5190	Other - From Local Sources	523,770	569,397	100,518	(468,879)	-82.35%
	Local - Subtotal	35,912,176	37,230,827	36,144,374	(1,086,453)	-2.92%
County Revenue Detail						
5211	Fines, Escheats, Etc.	-	-	-	-	0.00%
5221	State Assessed Railroad and Utilities	217,676	293,813	299,579	5,766	1.96%
5237	Other - County	-	-	-	-	0.00%
	County - Subtotal	217,676	293,813	299,579	5,766	1.96%
State Revenue Detail						
5311	Basic Formula - State Monies	981,523	1,110,894	1,118,934	8,040	0.72%
5312	Transportation	919,746	957,000	1,089,000	132,000	13.79%
5314	Early Childhood Special Education	860,622	1,038,668	1,005,625	(33,043)	-3.18%
5319	Basic Formula - Classroom Trust Fund	3,238,600	4,769,726	2,685,440	(2,084,286)	-43.70%
5324	Educational Screening Prog/PAT	251,476	217,444	314,685	97,241	44.72%
5332	Vocational/Technical Aid	5,952	12,341	-	(12,341)	-100.00%
5333	Food Service - State	10,022	8,400	8,400	-	0.00%
5384	School Safety Grant	-	-	-	-	0.00%
5397	Other - State	62,946	67,549	18,420	(49,129)	-72.73%
	State - Subtotal	6,330,887	8,182,022	6,240,504	(1,941,518)	-23.73%
Federal Revenue Detail						
5424	CARES Act	281,554	-	-	-	0.00%
5427	Perkins	63,211	56,450	46,600	(9,850)	-17.45%
5442	Early Childhood Special Education	6,581	-	-	-	0.00%
5445	School Lunch Program	286,550	321,855	341,207	19,352	6.01%
5446	School Breakfast Program	54,940	107,190	113,735	6,545	6.11%
5451	Title I - ESEA	6,579	20,808	15,033	(5,775)	-27.75%
5465	Title II, Part A, ESEA	29,878	100,000	100,000	-	0.00%
5468	ARP HCY Transportation	54,200	-	-	-	0.00%
5497	Other - Federal	173,957	53,500	16,000	(37,500)	-70.09%
	Federal - Subtotal	957,450	659,803	632,575	(27,228)	-4.13%
Other Revenue Detail						
5611	Sale of Bonds	-	-	-	-	0.00%
5651	Sale of Property	-	-	10,400	10,400	100.00%
5692	Refunding Bonds	-	-	-	-	0.00%
	Other Revenue Subtotal	-	-	10,400	10,400	100.00%
Total General Fund Revenue		43,418,189	46,366,465	43,327,432	(3,039,033)	-6.55%

General Fund

Expenditures by Object

Object	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
Salary & Employee Benefits						
6100	Certified Salaries	30,854	40,800	21,840	(18,960)	-46.47%
6150	Non-Certified Salaries	16,278,559	17,574,885	17,925,750	350,865	2.00%
	Salaries-Subtotal	16,309,413	17,615,685	17,947,590	331,905	1.88%
6211	Teacher Retirement	43,106	74,892	74,655	(237)	-0.32%
6221	Non-Teacher Retirement	1,175,745	1,243,036	1,303,688	60,652	4.88%
6231	OASDI (Social Security)	973,600	1,063,521	1,082,582	19,061	1.79%
6232	Medicare	229,002	273,330	258,732	(14,598)	-5.34%
6240-6270	Employee Insurance	2,761,867	2,908,495	3,055,672	147,177	5.06%
	Employee Benefits - Subtotal	5,183,320	5,563,274	5,775,329	212,055	3.81%
Purchased Services						
6311	Instructional Services	630,108	685,747	753,752	68,005	9.92%
6312	Instructional Improvement Services	1,125	15,179	1,834	(13,345)	-87.92%
6315	Audit Services	36,313	38,300	39,066	766	2.00%
6316, 6337	Technology Services	435,710	320,488	279,193	(41,295)	-12.89%
6317	Legal Services	147,166	182,666	186,319	3,653	2.00%
6319	Professional Services	1,278,317	1,366,277	1,461,774	95,497	6.99%
6341	Contracted Transportation	2,027,088	1,952,282	2,235,478	283,196	14.51%
6342	Other Contracted Pupil Transportation	321,510	306,074	324,874	18,800	6.14%
6343	Travel	122,659	169,827	177,425	7,598	4.47%
6351	Property Insurance	1,380,968	1,454,378	1,585,271	130,893	9.00%
6359	Early Separation Incentive/Settlements	342,452	562,349	687,250	124,901	22.21%
6360-6390	Other Purchased Services	4,473,808	4,862,164	4,565,866	(296,298)	-6.09%
	Purchased Services-Subtotal	11,197,224	11,915,731	12,298,102	382,371	3.21%
Supplies						
6410	General/Technology Supplies	4,620,524	4,957,668	4,675,203	(282,465)	-5.70%
6430	Regular Textbooks	157,706	502,627	620,225	117,598	23.40%
6440	Library Books	46,899	51,792	51,539	(253)	-0.49%
6450	Periodicals	630	586	700	114	19.45%
6471	Food Services Supplies	161,581	147,452	128,335	(19,117)	-12.96%
6480	Energy Supplies/Services	2,366,838	2,785,342	2,846,057	60,715	2.18%
	Supplies - Subtotal	7,354,178	8,445,467	8,322,059	(123,408)	-1.46%
Capital Out						
6520	Building Improvements	-	-	-	-	0.00%
6530	Site Improvements	-	-	-	-	0.00%
6541	Equipment-General	-	-	-	-	0.00%
6542	Equipment-Instructional	-	-	-	-	0.00%
6551	Vehicles	-	-	-	-	0.00%
	Capital Outlay-Subtotal	-	-	-	-	0.00%
Other Objects						
6610	Principal	-	-	-	-	0.00%
6620	Interest	-	-	-	-	0.00%
6630	Financing Fees	-	-	-	-	0.00%
	Other Objects-Subtotal	-	-	-	-	0.00%
Total General Fund Expenditures		40,044,135	43,540,157	44,343,080	802,923	1.84%

General Fund

Expenditures by Function

Function	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
Instructional Expenditures						
1110	Elementary	1,718,600	2,439,186	2,487,941	48,755	2.00%
1130	Middle/Junior High	605,542	835,128	1,005,107	169,979	20.35%
1150	Senior High	1,131,371	836,387	679,640	(156,747)	-18.74%
1191	Summer School (Regular)	197,598	239,122	252,411	13,289	5.56%
1193	Alternative Education	91,248	100,081	161,949	61,868	61.82%
1251	Special Programs	57,085	74,307	76,815	2,508	3.38%
1280	Early Childhood Special Education	874,808	782,255	765,297	(16,958)	-2.17%
1300	Career Education Programs	83,592	91,901	72,710	(19,191)	-20.88%
1400	Student Activities	2,406,386	2,593,321	2,644,739	51,418	1.98%
1941	Contracted Education Services	422,880	403,822	461,896	58,074	14.38%
	Total Instruction	7,589,110	8,395,510	8,608,505	212,995	2.54%
Support Services						
2110	Attendance and Social Work Services	328,286	374,687	469,713	95,026	25.36%
2120	Guidance	211,017	237,570	158,810	(78,760)	-33.15%
2130	Health Services	686,586	753,821	763,218	9,397	1.25%
2210	Improvement of Instruction	899,163	1,110,145	981,298	(128,847)	-11.61%
2220	Media Services (Library)	1,138,024	1,067,988	1,087,958	19,970	1.87%
2310	Board of Education Services	718,223	933,510	1,081,522	148,012	15.86%
2320	Executive Administration	1,456,993	1,452,045	1,918,245	466,200	32.11%
2331	Technology Services	2,068,041	2,282,701	1,972,996	(309,705)	-13.57%
2400	Building Level Administration	2,546,020	2,799,056	2,703,438	(95,618)	-3.42%
2491	Other Support Services	34,027	34,500	36,000	1,500	4.35%
2510	Business, Fiscal, Internal Service	1,176,147	1,252,915	1,085,233	(167,682)	-13.38%
2540	Operation of Plant	11,716,637	12,656,273	12,953,687	297,414	2.35%
2546	Security Services	938,414	1,305,606	1,111,362	(194,244)	-14.88%
2551	Pupil Transportation, Contracted	1,858,767	1,888,743	2,006,163	117,420	6.22%
2555	Payment to Other Districts for Non-Disabled Trans.	412,686	250,000	429,193	179,193	71.68%
2559	Early Childhood Special Education Trans. Serv.	77,146	119,613	124,996	5,383	4.50%
2561	Food Services	1,723,063	1,837,375	1,868,521	31,146	1.70%
2569	Other Food Services	163,972	154,757	134,321	(20,436)	-13.21%
2640	Staff/Health Services	65,514	58,399	61,736	3,337	5.71%
	Total Support Services	28,218,726	30,569,704	30,948,410	378,706	1.24%
Non- Instruction/Support Services						
3000	Community Services	4,236,299	4,548,209	4,786,165	237,956	5.23%
4000	Facilities Acquisition & Construction	-	26,734	-	(26,734)	-100.00%
5100	Principal	-	-	-	-	0.00%
5200	Interest	-	-	-	-	0.00%
5300	Other (Fin Fees, Etc.)	-	-	-	-	0.00%
	Total Non- Instruction/Support	4,236,299	4,574,943	4,786,165	211,222	4.62%
Total General Fund Expenditures		40,044,135	43,540,157	44,343,080	802,923	1.84%

Special Revenue Fund

Revenue by Object

Object	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
Local Revenue Detail						
5111	Current Taxes	47,833,724	48,745,002	50,830,708	2,085,706	4.28%
5112	Delinquent Taxes	564,337	-	-	-	0.00%
5113	School District Trust Fund (Prop C)	2,838,949	3,157,125	2,931,375	(225,750)	-7.15%
5114	Financial Institution Tax	-	-	-	-	0.00%
5115	M & M Surtax	-	-	-	-	0.00%
5116	In Lieu of Tax	-	-	-	-	0.00%
5131	Transportation Fees From Patrons	-	-	-	-	0.00%
5140	Earnings on Investments	64,774	-	-	-	0.00%
5150	Food Service Program	-	-	-	-	0.00%
5170	Student Activities	-	-	-	-	0.00%
5180	Community Services	-	-	-	-	0.00%
5190	Other - From Local Sources	-	-	-	-	0.00%
	Local - Subtotal	51,301,784	51,902,127	53,762,083	1,859,956	3.58%
County Revenue Detail						
5211	Fines, Escheats, Etc.	95,202	82,008	83,648	1,640	2.00%
5221	State Assessed Railroad and Utilities	621,755	827,187	843,421	16,234	1.96%
5237	Other - County	-	-	-	-	0.00%
	County - Subtotal	716,957	909,195	927,069	17,874	1.97%
State Revenue Detail						
5311	Basic Formula - State Monies	2,944,568	3,332,681	3,356,801	24,120	0.72%
5312	Transportation	-	-	-	-	0.00%
5314	Early Childhood Special Education	1,032,936	1,211,132	1,219,960	8,828	0.73%
5319	Basic Formula - Classroom Trust Fund	-	-	-	-	0.00%
5324	Educational Screening Prog/PAT	-	-	-	-	0.00%
5332	Vocational/Technical Aid	-	-	-	-	0.00%
5333	Food Service - State	-	-	-	-	0.00%
5397	Other - State	-	-	-	-	0.00%
	State - Subtotal	3,977,504	4,543,813	4,576,761	32,948	0.73%
Federal Revenue Detail						
5424	CARES Act	-	-	-	-	0.00%
5427	Perkins	-	-	-	-	0.00%
5442	Early Childhood Special Education - Federal	6,581	24,500	25,000	500	2.04%
5445	School Lunch Program	-	-	-	-	0.00%
5446	School Breakfast Program	-	-	-	-	0.00%
5451	Title I - ESEA	166,552	129,192	134,967	5,775	4.47%
5465	Title II, Part A, ESEA	4,386	32,000	32,000	-	0.00%
5497	Other - Federal	-	-	-	-	0.00%
	Federal - Subtotal	177,519	185,692	191,967	6,275	3.38%
Other Revenue Detail						
5611	Sale of Bonds	-	-	-	-	0.00%
5692	Refunding Bonds	-	-	-	-	0.00%
	Other Revenue Subtotal	-	-	-	-	0.00%
Total Special Fund Revenue		56,173,764	57,540,827	59,457,880	1,917,053	3.33%

Special Revenue Fund

Expenditures by Function

Function	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
Instructional Expenditures						
1110	Elementary	17,212,774	17,865,376	18,213,208	347,832	1.95%
1130	Middle/Junior High	9,776,121	10,412,579	10,608,789	196,210	1.88%
1150	Senior High	12,581,040	12,981,227	13,349,463	368,236	2.84%
1191	Summer School (Regular)	309,415	342,573	378,877	36,304	10.60%
1193	Alternative Education	845,921	969,236	876,641	(92,595)	-9.55%
1251	Special Programs	2,899,331	3,093,357	3,355,749	262,392	8.48%
1220	Early Childhood Special Ed	1,217,778	1,235,132	1,267,960	32,828	2.66%
1300	Career Education Programs	523	1,690	1,690	-	0.00%
1400	Student Activities	887,050	933,750	969,237	35,487	3.80%
1941	Contracted Education Services	-	-	-	-	0.00%
	Total Instruction	45,729,953	47,834,920	49,021,614	1,186,694	2.48%
Support Services						
2110	Attendance and Social Work Services	91,343	97,822	99,741	1,919	1.96%
2120	Guidance	2,724,154	2,876,201	3,071,226	195,025	6.78%
2130	Health Services	-	-	-	-	0.00%
2210	Improvement of Instruction	1,141,240	1,191,005	1,168,665	(22,340)	-1.88%
2220	Media Services (Library)	924,513	947,612	963,898	16,286	1.72%
2310	Board of Education Services	-	-	-	-	0.00%
2331	Technology Services	-	-	-	-	0.00%
2320	Executive Administration	548,310	628,483	581,321	(47,162)	-7.50%
2400	Building Level Administration	3,740,255	3,855,270	3,996,513	141,243	3.66%
2510	Business, Fiscal, Internal Service	-	251,283	267,999	16,716	100.00%
2540	Operation of Plant	-	-	-	-	0.00%
2546	Security Services	-	-	-	-	0.00%
2551	Pupil Transportation, Contracted	-	-	-	-	0.00%
2555	Payment to Other Districts for Non-Disabled Trans.	-	-	-	-	0.00%
2559	Early Childhood Special Education Trans. Serv.	-	-	-	-	0.00%
2561	Food Services	-	-	-	-	0.00%
2640	Staff/Health Services	30,019	40,951	44,272	3,321	8.11%
	Total Support Services	9,199,834	9,888,627	10,193,635	305,008	3.08%
Non- Instruction/Support Services						
3000	Community Services	1,171,583	1,001,107	885,297	(115,810)	-11.57%
4000	Facilities Acquisition & Construction	-	-	-	-	0.00%
5100	Principal	-	-	-	-	0.00%
5200	Interest	-	-	-	-	0.00%
5300	Other (Fin Fees, Etc.)	-	-	-	-	0.00%
	Total Non- Instruction/Support	1,171,583	1,001,107	885,297	(115,810)	-11.57%
Total Special Revenue Fund Expenditures		56,101,370	58,724,654	60,100,546	1,375,892	2.34%

Special Revenue Fund

Expenditures by Object

Object	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
Salary & Employee Benefits						
6100	Certified Salaries	42,267,820	43,702,536	44,639,407	936,871	2.14%
6150	Non-Certified Salaries	1,533,741	1,673,331	1,377,015	(296,316)	-17.71%
	Salaries-Subtotal	43,801,561	45,375,867	46,016,422	640,555	1.41%
6211	Teacher Retirement	6,774,456	7,264,104	7,439,420	175,316	2.41%
6221	Non-Teacher Retirement	10,218	7,402	10,554	3,152	42.58%
6231	OASDI (Social Security)	120,312	88,946	62,508	(26,438)	-29.72%
6232	Medicare	609,900	625,164	664,216	39,052	6.25%
6240-6270	Employee Insurance	4,784,923	5,363,171	5,907,426	544,255	10.15%
	Employee Benefits - Subtotal	12,299,809	13,348,787	14,084,124	735,337	5.51%
Purchased Services						
6311	Instructional Services	-	-	-	-	0.00%
6312	Instructional Improvement Services	-	-	-	-	0.00%
6315	Audit Services	-	-	-	-	0.00%
6316, 6318-9	Technology Services	-	-	-	-	0.00%
6317	Legal Services	-	-	-	-	0.00%
6319	Professional Services	-	-	-	-	0.00%
6341	Contracted Transportation	-	-	-	-	0.00%
6342	Other Contracted Pupil Transportation	-	-	-	-	0.00%
6343	Travel	-	-	-	-	0.00%
6351	Property Insurance	-	-	-	-	0.00%
6360-6390	Other Purchased Services	-	-	-	-	0.00%
	Purchased Services-Subtotal	-	-	-	-	0.00%
Supplies						
6410	General Supplies	-	-	-	-	0.00%
6430	Regular Textbooks	-	-	-	-	0.00%
6440	Library Books	-	-	-	-	0.00%
6450	Periodicals	-	-	-	-	0.00%
6471	Food Services Supplies	-	-	-	-	0.00%
6480	Energy Supplies/Services	-	-	-	-	0.00%
6490	Other Supplies	-	-	-	-	0.00%
	Supplies - Subtotal	-	-	-	-	0.00%
Capital Outlay						
6520	Building Improvements	-	-	-	-	0.00%
6530	Site Improvements	-	-	-	-	0.00%
6541	Equipment-General	-	-	-	-	0.00%
6542	Equipment-Instructional	-	-	-	-	0.00%
6551	Vehicles	-	-	-	-	0.00%
	Capital Outlay-Subtotal	-	-	-	-	0.00%
Other Objects						
6610	Principal	-	-	-	-	0.00%
6620	Interest	-	-	-	-	0.00%
6630	Financing Fees	-	-	-	-	0.00%
	Other Objects-Subtotal	-	-	-	-	0.00%
Total Special Revenue Fund Expenditures		56,101,370	58,724,654	60,100,546	1,375,892	2.34%

Debt Service Fund

Revenue by Object

Object	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
Local Revenue Detail						
5111	Current Taxes	5,382,190	6,124,599	6,606,240	481,641	7.86%
5112	Delinquent Taxes	64,268	99,099	99,094	(5)	-0.01%
5113	School District Trust Fund (Prop C)	-	-	-	-	0.00%
5114	Financial Institution Tax	-	-	-	-	0.00%
5115	M & M Surtax	-	-	-	-	0.00%
5116	In Lieu of Tax	-	-	-	-	0.00%
5131	Transportation Fees From Patrons	-	-	-	-	0.00%
5140	Earnings on Investments	132,662	143,200	192,700	49,500	34.57%
5143	Premium on Sale of Bonds	-	-	-	-	0.00%
5150	Food Service Program	-	-	-	-	0.00%
5170	Student Activities	-	-	-	-	0.00%
5180	Community Services	-	-	-	-	0.00%
5190	Other - From Local Sources	-	-	-	-	0.00%
	Local - Subtotal	5,579,120	6,366,898	6,898,034	531,136	8.34%
County Revenue Detail						
5211	Fines, Escheats, Etc.	-	-	-	-	0.00%
5221	State Assessed Railroad and Utilities	108,139	101,210	101,210	-	0.00%
5237	Other - County	-	-	-	-	0.00%
	County - Subtotal	108,139	101,210	101,210	-	0.00%
State Revenue Detail						
5311	Basic Formula - State Monies	-	-	-	-	0.00%
5312	Transportation	-	-	-	-	0.00%
5314	Early Childhood Special Education	-	-	-	-	0.00%
5319	Basic Formula - Classroom Trust Fund	-	-	-	-	0.00%
5324	Educational Screening Prog/PAT	-	-	-	-	0.00%
5332	Vocational/Technical Aid	-	-	-	-	0.00%
5333	Food Service - State	-	-	-	-	0.00%
5397	Other - State	-	-	-	-	0.00%
	State - Subtotal	-	-	-	-	0.00%
Federal Revenue Detail						
5427	Perkins	-	-	-	-	0.00%
5442	Early Childhood Special Education - Federal	-	-	-	-	0.00%
5445	School Lunch Program	-	-	-	-	0.00%
5446	School Breakfast Program	-	-	-	-	0.00%
5451	Title I - ESEA	-	-	-	-	0.00%
5465	Title II, Part A, ESEA	-	-	-	-	0.00%
5497	Other - Federal	-	-	-	-	0.00%
	Federal - Subtotal	-	-	-	-	0.00%
Other Revenue Detail						
5611	Sale of Bonds	-	-	-	-	0.00%
5692	Refunding Bonds	-	-	-	-	0.00%
	Other Revenue Subtotal	-	-	-	-	0.00%
Total Debt Service Fund Revenue		5,687,259	6,468,108	6,999,244	531,136	8.21%

Debt Service Fund

Expenditures by Function

Function	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
Instructional Expenditures						
1110	Elementary	-	-	-	-	0.00%
1130	Middle/Junior High	-	-	-	-	0.00%
1150	Senior High	-	-	-	-	0.00%
1191	Summer School (Regular)	-	-	-	-	0.00%
1220	Alternative Education	-	-	-	-	0.00%
1280	Early Childhood Special Education	-	-	-	-	0.00%
1300	Career Education Programs	-	-	-	-	0.00%
1400	Student Activities	-	-	-	-	0.00%
1941	Contracted Education Services	-	-	-	-	0.00%
	Total Instruction	-	-	-	-	0.00%
Support Services						
2110	Attendance and Social Work Services	-	-	-	-	0.00%
2120	Guidance	-	-	-	-	0.00%
2130	Health Services	-	-	-	-	0.00%
2210	Improvement of Instruction	-	-	-	-	0.00%
2220	Media Services (Library)	-	-	-	-	0.00%
2310	Board of Education Services	-	-	-	-	0.00%
2320	Executive Administration	-	-	-	-	0.00%
2400	Building Level Administration	-	-	-	-	0.00%
2510	Business, Fiscal, Internal Service	-	-	-	-	0.00%
2540	Operation of Plant	-	-	-	-	0.00%
2546	Security Services	-	-	-	-	0.00%
2551	Pupil Transportation, Contracted	-	-	-	-	0.00%
2555	Payment to Other Districts for Non-Disabled Trans.	-	-	-	-	0.00%
2559	Early Childhood Special Education Trans. Serv.	-	-	-	-	0.00%
2561	Food Services	-	-	-	-	0.00%
	Total Support Services	-	-	-	-	0.00%
Non- Instruction/Support Services						
3000	Community Services	-	-	-	-	0.00%
4000	Facilities Acquisition & Construction	-	-	-	-	0.00%
5100	Principal	3,920,000	4,230,000	4,495,000	265,000	6.26%
5200	Interest	1,636,050	1,479,250	1,310,050	(169,200)	-11.44%
5300	Other (Fin Fees, Etc.)	800	3,500	3,500	-	0.00%
9998	Total Non- Instruction/Support	5,556,850	5,712,750	5,808,550	95,800	1.68%
Total Debt Service Fund Expenditures		5,556,850	5,712,750	5,808,550	95,800	1.68%

Debt Service Fund

Expenditures by Object

Object	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
Salary & Employee Benefits						
6100	Certified Salaries	-	-	-	-	0.00%
6150	Non-Certified Salaries	-	-	-	-	0.00%
	Salaries-Subtotal	-	-	-	-	0.00%
6211	Teacher Retirement	-	-	-	-	0.00%
6221	Non-Teacher Retirement	-	-	-	-	0.00%
6231	OASDI (Social Security)	-	-	-	-	0.00%
6232	Medicare	-	-	-	-	0.00%
6240-6270	Employee Insurance	-	-	-	-	0.00%
	Employee Benefits - Subtotal	-	-	-	-	0.00%
Purchased Services						
6311	Instructional Services	-	-	-	-	0.00%
6312	Instructional Improvement Services	-	-	-	-	0.00%
6315	Audit Services	-	-	-	-	0.00%
6316, 6337	Technology Services	-	-	-	-	0.00%
6317	Legal Services	-	-	-	-	0.00%
6319	Professional Services	-	-	-	-	0.00%
6341	Contracted Transportation	-	-	-	-	0.00%
6342	Other Contracted Pupil Transportation	-	-	-	-	0.00%
6343	Travel	-	-	-	-	0.00%
6351	Property Insurance	-	-	-	-	0.00%
6360-6390	Other Purchased Services	-	-	-	-	0.00%
	Purchased Services-Subtotal	-	-	-	-	0.00%
Supplies						
6410	General Supplies	-	-	-	-	0.00%
6430	Regular Textbooks	-	-	-	-	0.00%
6440	Library Books	-	-	-	-	0.00%
6450	Periodicals	-	-	-	-	0.00%
6471	Food Services Supplies	-	-	-	-	0.00%
6480	Energy Supplies/Services	-	-	-	-	0.00%
6490	Other Supplies	-	-	-	-	0.00%
	Supplies - Subtotal	-	-	-	-	0.00%
Capital Outlay						
6520	Building Improvements	-	-	-	-	0.00%
6530	Site Improvements	-	-	-	-	0.00%
6541	Equipment-General	-	-	-	-	0.00%
6542	Equipment-Instructional	-	-	-	-	0.00%
6551	Vehicles	-	-	-	-	0.00%
	Capital Outlay-Subtotal	-	-	-	-	0.00%
Other Objects						
6610	Principal	3,920,000	4,230,000	4,495,000	265,000	6.26%
6620	Interest	1,636,050	1,479,250	1,310,050	(169,200)	-11.44%
6630	Financing Fees	800	3,500	3,500	-	0.00%
	Other Objects-Subtotal	5,556,850	5,712,750	5,808,550	95,800	1.68%
Total Debt Service Fund Expenditures		5,556,850	5,712,750	5,808,550	95,800	1.68%

Capital Projects Fund

Revenue by Object

Object	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
Local Revenue Detail						
5111	Current Taxes	7,973,617	9,073,479	7,243,862	(1,829,617)	-20.16%
5112	Delinquent Taxes	99,499	47,100	46,991	(109)	-0.23%
5113	School District Trust Fund (Prop C)	-	-	-	-	0.00%
5114	Financial Institution Tax	-	-	-	-	0.00%
5115	M & M Surtax	-	-	-	-	0.00%
5116	In Lieu of Tax	-	-	-	-	0.00%
5131	Transportation Fees From Patrons	-	-	-	-	0.00%
5140	Earnings on Investments	169,036	71,650	-	(71,650)	-100.00%
5143	Premium on Bond Sale	-	-	-	-	0.00%
5150	Food Service Program	-	-	-	-	0.00%
5170	Student Activities	-	-	-	-	0.00%
5180	Community Services	-	-	-	-	0.00%
5192	Gifts/Donations	-	-	-	-	0.00%
5190	Other - From Local Sources	13,212	287,042	220,000	(67,042)	100.00%
	Local - Subtotal	8,255,364	9,479,271	7,510,853	(1,968,418)	-20.77%
County Revenue Detail						
5211	Fines, Escheats, Etc.	-	-	-	-	0.00%
5221	State Assessed Railroad and Utilities	97,679	-	-	-	0.00%
5237	Other - County	-	-	-	-	0.00%
	County - Subtotal	97,679	-	-	-	0.00%
State Revenue Detail						
5311	Basic Formula - State Monies	-	-	-	-	0.00%
5312	Transportation	-	-	-	-	0.00%
5314	Early Childhood Special Education	-	-	-	-	0.00%
5319	Basic Formula - Classroom Trust Fund	-	-	-	-	0.00%
5324	Educational Screening Prog/PAT	-	-	-	-	0.00%
5332	Vocational/Technical Aid	-	-	-	-	0.00%
5333	Food Service - State	-	-	-	-	0.00%
5359	Vocational Enhancement Grant	-	-	-	-	0.00%
5384	School Safety Grant	-	-	-	-	0.00%
5397	Other - State	-	-	-	-	0.00%
	State - Subtotal	-	-	-	-	0.00%
Federal Revenue Detail						
5424	CARES Act	-	-	-	-	0.00%
5427	Perkins	-	1,900	1,900	-	0.00%
5431	Preschool Startup	100,000	-	-	-	0.00%
5442	Early Childhood Special Education - Federal	-	-	-	-	0.00%
5445	School Lunch Program	-	-	-	-	0.00%
5446	School Breakfast Program	-	-	-	-	0.00%
5451	Title I - ESEA	-	-	-	-	0.00%
5465	Title II, Part A, ESEA	-	-	-	-	0.00%
5497	Other - Federal	-	-	-	-	0.00%
	Federal - Subtotal	100,000	1,900	1,900	-	0.00%
Other Revenue Detail						
5611	Sale of Bonds	-	-	-	-	0.00%
5692	Refunding Bonds	-	-	-	-	0.00%
	Other Revenue Subtotal	-	-	-	-	0.00%
Total Capital Projects Fund Revenue		8,453,043	9,481,171	7,512,753	(1,968,418)	-20.76%

Capital Projects Fund

Expenditures by Function

Function	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
Instructional Expenditures						
1110	Elementary	2,115	-	-	-	0.00%
1130	Middle/Junior High	112	1	6,000	5,999	599900%
1150	Senior High	144,279	58,000	100,000	42,000	72.41%
1191	Summer School (Regular)	-	-	-	-	0.00%
1220	Alternative Education	-	-	-	-	0.00%
1280	Early Childhood Special Education	-	-	-	-	0.00%
1300	Career Education Programs	-	6,500	20,000	13,500	207.69%
1400	Student Activities	255,349	175,000	-	(175,000)	-100.00%
1941	Contracted Education Services	-	-	-	-	0.00%
	Total Instruction	401,855	239,501	126,000	(113,501)	-47.39%
Support Services						
2110	Attendance and Social Work Services	-	-	-	-	0.00%
2120	Guidance	-	-	-	-	0.00%
2130	Health Services	-	-	-	-	0.00%
2210	Improvement of Instruction	-	-	-	-	0.00%
2220	Media Services (Library)	18,758	-	3,750	3,750	New Exp.
2310	Board of Education Services	-	-	-	-	0.00%
2320	Executive Administration	2,080	-	-	-	0.00%
2331	Technology Equipment	37,610	667,604	843,246	175,642	26.31%
2400	Building Level Administration	4,000	-	2,000	2,000	New Exp.
2510	Business, Fiscal, Internal Service	147,094	-	-	-	0.00%
2540	Operation of Plant	474,148	155,414	181,000	25,586	16.46%
2546	Security Services	690,309	316,660	-	(316,660)	-100.00%
2551	Pupil Transportation, Contracted	-	-	-	-	0.00%
2555	Payment to Other Districts for Non-Disabled Trans.	-	-	-	-	0.00%
2559	Early Childhood Special Education Trans. Serv.	-	-	-	-	0.00%
2561	Food Services	29,864	-	45,000	45,000	New Exp.
2640	Staff Services	19,230	-	-	-	0.00%
	Total Support Services	1,423,093	1,139,678	1,074,996	(64,682)	-5.68%
Non- Instruction/Support Services						
3000	Community Services	25,050	10,000	-	(10,000)	-100.00%
4000	Facilities Acquisition & Construction	2,365,578	5,229,029	3,492,588	(1,736,441)	-33.21%
5100	Principal	4,066,903	1,721,274	1,055,160	(666,114)	-38.70%
5200	Interest	126,554	16,637	6,938	(9,699)	-58.30%
5300	IRS Arbitrage Rebate & Other (Fin Fees, Etc.)	3,644	-	-	-	0.00%
9998	Total Non- Instruction/Support	6,587,729	6,976,940	4,554,686	(2,422,254)	-34.72%
Total Capital Projects Fund Expenditures		8,412,677	8,356,119	5,755,682	(2,600,437)	-31.12%

Capital Projects Fund

Expenditures by Object

Object	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
Salary & Employee Benefits						
6100	Certified Salaries	-	-	-	-	0.00%
6150	Non-Certified Salaries	-	-	-	-	0.00%
	Salaries-Subtotal	-	-	-	-	0.00%
6211	Teacher Retirement	-	-	-	-	0.00%
6221	Non-Teacher Retirement	-	-	-	-	0.00%
6231	OASDI (Social Security)	-	-	-	-	0.00%
6232	Medicare	-	-	-	-	0.00%
6240-6270	Employee Insurance	-	-	-	-	0.00%
	Employee Benefits - Subtotal	-	-	-	-	0.00%
Purchased Services						
6311	Instructional Services	-	-	-	-	0.00%
6312	Instructional Improvement Services	-	-	-	-	0.00%
6315	Audit Services	-	-	-	-	0.00%
6316, 6337	Technical Services	-	-	-	-	0.00%
6317	Legal Services	-	-	-	-	0.00%
6319	Professional Services	-	-	-	-	0.00%
6341	Contracted Transportation	-	-	-	-	0.00%
6342	Other Contracted Pupil Transportation	-	-	-	-	0.00%
6343	Travel	-	-	-	-	0.00%
6351	Property Insurance	-	-	-	-	0.00%
6360-6390	Other Purchased Services	-	-	-	-	0.00%
	Purchased Services-Subtotal	-	-	-	-	0.00%
Supplies						
6410	General Supplies	-	-	-	-	0.00%
6430	Regular Textbooks	-	-	-	-	0.00%
6440	Library Books	-	-	-	-	0.00%
6450	Periodicals	-	-	-	-	0.00%
6471	Food Services Supplies	-	-	-	-	0.00%
6480	Energy Supplies/Services	-	-	-	-	0.00%
6490	Other Supplies	-	-	-	-	0.00%
	Supplies - Subtotal	-	-	-	-	0.00%
Capital Outlay						
6520	Building Improvements	1,499,388	4,416,041	2,642,588	(1,773,453)	-40.16%
6530	Site Improvements	841,224	812,988	850,000	37,012	4.55%
6541	Equipment-General	1,358,680	522,706	147,000	(375,706)	-71.88%
6542	Equipment-Instructional	116,118	58,001	129,750	71,749	123.70%
6543	Equipment-Technology	108,376	667,604	844,246	176,642	26.46%
6551	Vehicles	291,790	140,868	80,000	(60,868)	-43.21%
	Capital Outlay-Subtotal	4,215,576	6,618,208	4,693,584	(1,924,624)	-29.08%
Other Objects						
6610	Principal	4,066,903	1,721,274	1,055,160	(666,114)	-38.70%
6620	Interest	126,554	16,637	6,938	(9,699)	-58.30%
6630	IRS Arbitrage Rebate & Other (Fin Fees, Etc.)	3,644	-	-	-	0.00%
	Other Objects-Subtotal	4,197,101	1,737,911	1,062,098	(675,813)	-38.89%
Total Capital Projects Fund Expenditures		8,412,677	8,356,119	5,755,682	(2,600,437)	-31.12%

Total Revenue - All Funds

Revenue by Object

Object	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
Local Revenue Detail						
5111	Current Taxes	77,936,119	80,166,462	80,458,014	291,552	0.36%
5112	Delinquent Taxes	928,208	1,234,290	1,229,076	(5,214)	-0.42%
5113	School District Trust Fund (Prop C)	7,570,530	8,419,000	7,817,000	(602,000)	-7.15%
5114	Financial Institution Tax	270,967	531,558	536,305	4,747	0.89%
5115	M & M Surtax	2,391,237	2,412,859	2,412,859	-	0.00%
5116	In Lieu of Tax	-	-	-	-	0.00%
5131	Transportation Fees From Patrons	21,249	8,000	8,000	-	0.00%
5140	Earnings on Investments	2,080,125	2,026,939	1,940,752	(86,187)	-4.25%
5143	Premium on Sale of Bonds	-	-	-	-	0.00%
5150	Food Service Program	1,378,269	1,412,636	1,471,143	58,507	4.14%
5170	Student Activities	1,502,517	675,000	696,735	21,735	3.22%
5180	Community Services	5,023,560	5,053,940	5,227,348	173,408	3.43%
5191	Rentals	854,035	910,000	939,301	29,301	3.22%
5192	Gifts/Donations	304,489	1,065,000	1,099,293	34,293	3.22%
5190	VTS (Deseg) Program	250,157	207,000	159,000	(48,000)	-23.19%
5190	Other - From Local Sources	536,982	856,439	320,518	(535,921)	-62.58%
	Local - Subtotal	101,048,444	104,979,123	104,315,344	(663,779)	-0.63%
County Revenue Detail						
5211	Fines, Escheats, Etc.	95,202	82,008	83,648	1,640	2.00%
5221	State Assessed Railroad and Utilities	1,045,249	1,222,210	1,244,210	22,000	1.80%
5237	Other - County	-	-	-	-	0.00%
	County - Subtotal	1,140,451	1,304,218	1,327,858	23,640	1.81%
State Revenue Detail						
5311	Basic Formula - State Monies	3,926,091	4,443,575	4,475,735	32,160	0.72%
5312	Transportation	919,746	957,000	1,089,000	132,000	13.79%
5314	Early Childhood Special Education	1,893,558	2,249,800	2,225,585	(24,215)	-1.08%
5319	Basic Formula - Classroom Trust Fund	3,238,600	4,769,726	2,685,440	(2,084,286)	-43.70%
5324	Educational Screening Prog/PAT	251,476	217,444	314,685	97,241	44.72%
5332	Vocational/Technical Aid	5,952	12,341	-	(12,341)	-100.00%
5333	Food Service - State	10,022	8,400	8,400	-	0.00%
5359	Vocational Enhancement Grant	-	-	-	-	0.00%
5384	School Safety Grant	-	-	-	-	0.00%
5397	Other - State	62,946	67,549	18,420	(49,129)	-72.73%
	State - Subtotal	10,308,391	12,725,835	10,817,265	(1,908,570)	-15.00%
Federal Revenue Detail						
5424	CARES Act	281,554	-	-	-	0.00%
5427	Perkins	63,211	58,350	48,500	(9,850)	-16.88%
5431	Preschool Startup	100,000	-	-	-	0.00%
5442	Early Childhood Special Education - Federal	13,162	24,500	25,000	500	2.04%
5445	School Lunch Program	286,550	321,855	341,207	19,352	6.01%
5446	School Breakfast Program	54,940	107,190	113,735	6,545	6.11%
5451	Title I - ESEA	173,131	150,000	150,000	-	0.00%
5465	Title II, Part A, ESEA	34,264	132,000	132,000	-	0.00%
5468	ARP HCY Transportation	54,200	-	-	-	0.00%
5497	Other - Federal	173,957	53,500	16,000	(37,500)	-70.09%
	Federal - Subtotal	1,234,969	847,395	826,442	(20,953)	-2.47%
Other Revenue Detail						
5611	Sale of Bonds	-	-	-	-	0.00%
5151	Sale of Property	-	-	10,400	10,400	100.00%
5692	Refunding Bonds	-	-	-	-	0.00%
	Other Revenue Subtotal	-	-	10,400	10,400	100.00%
Total Revenue All Funds		113,732,255	119,856,571	117,297,309	(2,559,262)	-2.14%

Total - All Funds

Expenditures by Function

Function	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
Instructional Expenditures						
1110	Elementary	18,933,489	20,304,562	20,701,149	396,587	1.95%
1130	Middle/Junior High	10,381,775	11,247,708	11,619,896	372,188	3.31%
1150	Senior High	13,856,690	13,875,614	14,129,103	253,489	1.83%
1191	Summer School (Regular)	507,013	581,695	631,288	49,593	8.53%
1993	Alternative Education	937,169	1,069,317	1,038,590	(30,727)	-2.87%
1251	Special Programs	2,956,416	3,167,664	3,432,564	264,900	8.36%
1280	Early Childhood Special Education	2,092,586	2,017,387	2,033,257	15,870	0.79%
1300	Career Education Programs	84,115	100,091	94,400	(5,691)	-5.69%
1400	Student Activities	3,548,785	3,702,071	3,613,976	(88,095)	-2.38%
1941	Contracted Education Services	422,880	403,822	461,896	58,074	14.38%
	Total Instruction	53,720,918	56,469,931	57,756,119	1,286,188	2.28%
Support Services						
2110	Attendance and Social Work Services	419,629	472,509	569,454	96,945	20.52%
2120	Guidance	2,935,171	3,113,771	3,230,036	116,265	3.73%
2130	Health Services	686,586	753,821	763,218	9,397	1.25%
2210	Improvement of Instruction	2,040,403	2,301,150	2,149,963	(151,187)	-6.57%
2220	Media Services (Library)	2,081,295	2,015,600	2,055,606	40,006	1.98%
2310	Board of Education Services	718,223	933,510	1,081,522	148,012	15.86%
2320	Executive Administration	2,007,383	2,080,528	2,499,566	419,038	20.14%
2331	Technology Services/Equipment	2,105,651	2,950,305	2,816,242	(134,063)	-4.54%
2400	Building Level Administration	6,290,275	6,654,326	6,701,951	47,625	0.72%
2491	Other Support Services	34,027	34,500	36,000	1,500	4.35%
2510	Business, Fiscal, Internal Service	1,323,241	1,504,198	1,353,232	(150,966)	-10.04%
2540	Operation of Plant	12,190,785	12,811,687	13,134,687	323,000	2.52%
2546	Security Services	1,628,723	1,622,266	1,111,362	(510,904)	-31.49%
2551	Pupil Transportation, Contracted	1,858,767	1,888,743	2,006,163	117,420	6.22%
2555	Payment to Other Districts for Non-Disabled Trans.	412,686	250,000	429,193	179,193	71.68%
2559	Early Childhood Special Education Trans. Serv.	77,146	119,613	124,996	5,383	4.50%
2561	Food Services	1,752,927	1,837,375	1,913,521	76,146	4.14%
2569	Other Food Services	163,972	154,757	134,321	(20,436)	-13.21%
2640	Staff/Health Services	114,763	99,350	106,008	6,658	6.70%
	Total Support Services	38,841,653	41,598,009	42,217,041	619,032	1.49%
Non- Instruction/Support Services						
3000	Community Services	5,432,932	5,559,316	5,671,462	112,146	2.02%
4000	Facilities Acquisition & Construction	2,365,578	5,255,763	3,492,588	(1,763,175)	-33.55%
5100	Principal	7,986,903	5,951,274	5,550,160	(401,114)	-6.74%
5200	Interest	1,762,604	1,495,887	1,316,988	(178,899)	-11.96%
5300	IRS Arbitrage Rebate & Other (Fin Fees, Etc.)	4,444	3,500	3,500	-	0.00%
	Total Non- Instruction/Support	17,552,461	18,265,740	16,034,698	(2,231,042)	-12.21%
Total Expenditures - All Funds		110,115,032	116,333,680	116,007,858	(325,822)	-0.28%

Total - All Funds

Expenditures by Object

Object	Description	2024-25 Actual	2025-26 Projected	2026-27 Budget	Dollar Variance	Percent Variance
Salary & Employee Benefits						
6100	Certified Salaries	42,298,674	43,743,336	44,661,247	917,911	2.10%
6150	Non-Certified Salaries	17,812,300	19,248,216	19,302,765	54,549	0.28%
	Salaries-Subtotal	60,110,974	62,991,552	63,964,012	972,460	1.54%
6211	Teacher Retirement	6,817,562	7,338,996	7,514,075	175,079	2.39%
6221	Non-Teacher Retirement	1,185,963	1,250,438	1,314,242	63,804	5.10%
6231	OASDI (Social Security)	1,093,912	1,152,467	1,145,090	(7,377)	-0.64%
6232	Medicare	838,902	898,494	922,948	24,454	2.72%
6240-6270	Employee Insurance	7,546,790	8,271,666	8,963,098	691,432	8.36%
	Employee Benefits - Subtotal	17,483,129	18,912,061	19,859,453	947,392	5.01%
Purchased Services						
6311	Instructional Services	630,108	685,747	753,752	68,005	9.92%
6312	Instructional Improvement Services	1,125	15,179	1,834	(13,345)	-87.92%
6315	Audit Services	36,313	38,300	39,066	766	2.00%
6316, 6337	Technology Services	435,710	320,488	279,193	(41,295)	-12.89%
6317	Legal Services	147,166	182,666	186,319	3,653	2.00%
6319	Professional Services	1,278,317	1,366,277	1,461,774	95,497	6.99%
6341	Contracted Transportation	2,027,088	1,952,282	2,235,478	283,196	14.51%
6342	Other Contracted Pupil Transportation	321,510	306,074	324,874	18,800	6.14%
6343	Travel	122,659	169,827	177,425	7,598	4.47%
6351	Property Insurance	1,380,968	1,454,378	1,585,271	130,893	9.00%
6359	Early Separation Incentive/Settlements	342,452	562,349	687,250	124,901	22.21%
6360-6390	Other Purchased Services	4,473,808	4,862,164	4,565,866	(296,298)	-6.09%
	Purchased Services-Subtotal	11,197,224	11,915,731	12,298,102	382,371	3.21%
Supplies						
6410	General Supplies	4,620,524	4,957,668	4,675,203	(282,465)	-5.70%
6430	Regular Textbooks	157,706	502,627	620,225	117,598	23.40%
6440	Library Books	46,899	51,792	51,539	(253)	-0.49%
6450	Periodicals	630	586	700	114	19.45%
6471	Food Services Supplies	161,581	147,452	128,335	(19,117)	-12.96%
6480	Energy Supplies/Services	2,366,838	2,785,342	2,846,057	60,715	2.18%
	Supplies - Subtotal	7,354,178	8,445,467	8,322,059	(123,408)	-1.46%
Capital Outlay						
6520	Building Improvements	1,499,388	4,416,041	2,642,588	(1,773,453)	-40.16%
6530	Site Improvements	841,224	812,988	850,000	37,012	4.55%
6541	Equipment-General	1,358,680	522,706	147,000	(375,706)	-71.88%
6542	Equipment-Instructional	116,118	58,001	129,750	71,749	123.70%
6543	Equipment-Technology	108,376	667,604	844,246	176,642	26.46%
6551	Vehicles	291,790	140,868	80,000	(60,868)	-43.21%
	Capital Outlay-Subtotal	4,215,576	6,618,208	4,693,584	(1,924,624)	-29.08%
Other Objects						
6610	Principal	7,986,903	5,951,274	5,550,160	(401,114)	-6.74%
6620	Interest	1,762,604	1,495,887	1,316,988	(178,899)	-11.96%
6630	IRS Arbitrage Rebate & Other (Fin Fees, Etc.)	4,444	3,500	3,500	-	0.00%
	Other Objects-Subtotal	9,753,951	7,450,661	6,870,648	(580,013)	-7.78%
Total Expenditures - All Funds		110,115,032	116,333,680	116,007,858	(325,822)	-0.28%

KIRKWOOD
SCHOOL DISTRICT

2026-2027 BUDGET

INFORMATIONAL SECTION

INFORMATIONAL SECTION

The final section of the Budget Book contains information that places the proposed budget into context by exploring past fiscal performance and future economic drivers. It is designed to illustrate how previous budgetary decisions have established the strategic foundation for the upcoming year's financial plan.

The contents of the Informational Section include:

1. Strategic Plan
2. Organizational Chart
3. Budget Development Process
4. Budget Administration and Management Overview
5. Enrollment History
6. Salary Schedules 2026-2027
7. Five Years of Assessed Valuations
8. Five Years of Assessed Valuation, Property Tax Rates and Collections
9. Five Years of Tax Rates

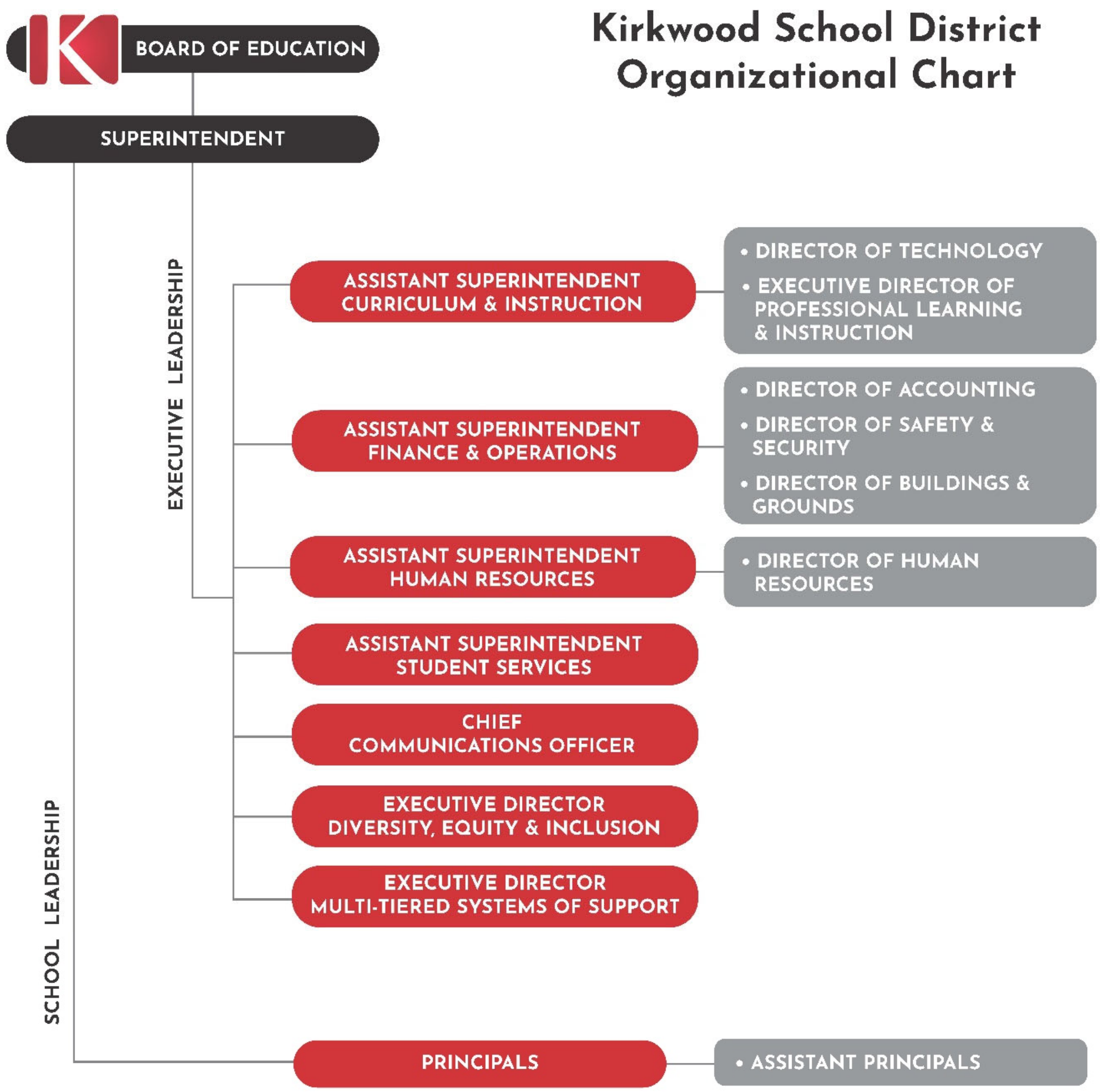
STRATEGIC PLAN

The 2021-2026 Strategic Plan of the District, composed of the missions, beliefs, parameters, objectives and strategies, drives the allocation of human and financial resources into the budget. The plan was approved by the Board of Education on July 26, 2021. The Kirkwood School District Strategic Plan reflects the ideas and voices of hundreds of people from all across the KSD community. Information was gathered through various means including focus groups, and surveys of parents, staff, students, and the community. The Strategic Planning Committee used this input to create a plan that provided a roadmap for Kirkwood Schools for the past 5 years. A representative group, including board members, other locally elected officials, former board members, community members, parents and students joined school district employees to engage in a rigorous process to identify the district's Guiding Principles, Vision Statement, Mission Statement, Priority Goal Areas, and Strategic Objectives.

Each year of the plan, specific and measurable action steps will be developed to ensure the district is living up to its mission statement. It is not by accident that students are at the heart of the District's Mission and Vision statements. Their success, now and in *their* future, is what drives our district each and every day.

With the current strategic plan concluding at the end of the 2025-26 school year, creation of the next strategic plan is well underway with Board of Education approval anticipated prior to the start of the 2026-27 school year.

ORGANIZATIONAL CHART



KIRKWOOD SCHOOL DISTRICT

Superintendent's Office - May 2026

BUDGET DEVELOPMENT PROCESS

The budget process is comprised of five phases: planning, preparation, adoption, implementation, and evaluation. Within this framework, the Board of Education attempts to balance the educational needs of students and the resources available to the District from local, county, state, and federal sources. The product, the Kirkwood School District's budget that details the revenues and expenditures to support educational programs and services, is a delicate balance of choices.

Budget Planning and Preparation of the Operating Budget
Budget planning and preparation commenced in January when the District began meeting with the Budget & Finance Committee evaluating prior fiscal years' budgets and trends facing the District. Assumptions and projections were made to determine available revenues and student enrollment, along with staffing allocations, and estimating expenditure needs to support student programs and services.

The process of collective bargaining with teacher representatives also commences in January and serves as the foundation for other salary package considerations Since salaries and fringe benefits constitute the largest part of the operating budget (80%), the Board and administration give careful consideration to staffing allocations for both instructional and non-instructional positions to provide for desired service levels. The professional staffing needed to support the educational program is a function of the projected student enrollment, the programs offered by the District, the pupil to teacher ratio guidelines, and the District budget.

Preparation of the Non-Operating Funds which include:
Maintenance Fund, Technology Fund, Debt Service Fund, Activity Accounts Fund, and KECC Fund. The development process for these budgets progresses concurrently with the development of the operating budget.

Maintenance Fund revenues are generated by a dedicated portion of the operating levy approved by voters in 1993 and are to be used for maintenance items and facility improvements. The Director of Buildings and Grounds, along with the Assistant Superintendent of Finance and Operations, develops the Dedicated Maintenance Fund Five-Year Plan.

Technology Fund revenues are generated by a dedicated portion of the operating levy approved by voters in 1993 and are used for the establishment and operation of technology in the district. The Technology Fund budget is planned jointly by the Assistant Superintendent of Curriculum and Instruction, the Assistant Superintendent of Finance and Operations, and the Director of Technology Services.

The Debt Service Fund budget is planned by the Assistant Superintendent of Finance and Operations and follows a bond amortization schedule which is included in the Informational Section of this document.

The Kirkwood Early Childhood Center Fund budget exists to implement a self-sustaining early childhood education program with the goal that no District operating funds are needed to subsidize KECC operations. The KECC budget is planned by the KECC principal and includes all salaries, benefits and operating expenditures within revenue estimates generated by Pre-K and Adventure Club tuition.

Budget Adoption, Implementation, and Evaluation

A preliminary draft of the 2026-27 budget will be presented to the Board of Education at a Board Workshop in June at which time the 2026-27 budget will be discussed in detail by the Board of Education and presented to the community. Adoption of the budget will occur on June 22, 2026, and will be in effect beginning July 1, 2026. The final step in the budget process is the evaluation of the financial plan. The results of operations for the fiscal year are set forth annually in the District's Annual Secretary of the Board Report to the State of Missouri and in the audited Financial Statements.

Budget Administration and Management Overview

Budget management is the process of regulating district spending to ensure funds are used legally, stay within authorized limits, and fulfill their intended purposes.

1. Management Structure

The District uses a "management team" and "school site" approach to decision-making.

- Collaborative Planning: Cabinet administration confers with Departmental and Building Leadership to properly allocate resources and manage funds.
- Departmental Accountability: Every budget appropriation is assigned to a specific administrator (e.g., Director of Technology, Director of Buildings and Grounds) who is responsible for those funds.

2. Expenditure & Encumbrance Control

To prevent overspending, the district employs several layers of oversight.

- Disaggregated Tracking: The budget is broken down into "project codes" for specific buildings or departments.
- Encumbrances: The District records "encumbrances" (obligations like contracts or purchase orders) as soon as a commitment is made. This ensures the system tracks future commitments, not just completed payments, to prevent accidental overspending.
- Verification: The Finance Office and the Assistant Superintendent of Finance and Operations verify that all purchase orders comply with legal requirements and that funds are available before approval.

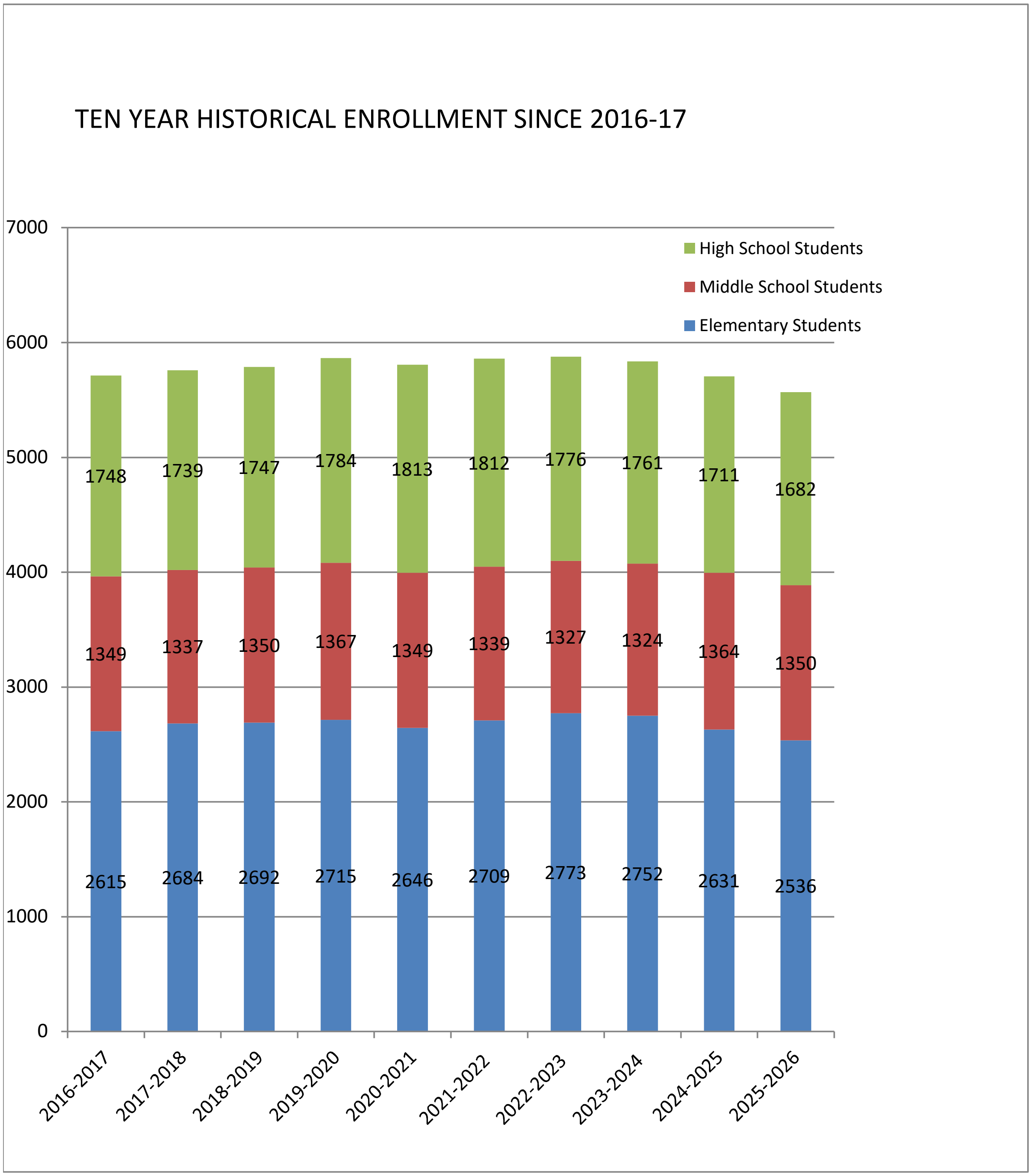
3. Reporting and Auditing

Continuous monitoring ensures the District remains in good financial health.

- Real-time Data: Administrators use an interactive, online accounting system to track revenue and expenditures against the budget in real-time.
- Annual Reviews: At the end of each fiscal year, the district produces the *Annual Secretary of the Board Report* to evaluate the success of programs and services.
- External Oversight: A private accounting firm conducts an annual audit and presents its findings and recommendations directly to the Board of Education.

10 Years Enrollment History

Year	Elementary	Middle	High School	Total	#change	%change
2016-2017	2615	1349	1748	5712	24	0.42%
2017-2018	2684	1337	1739	5760	48	0.84%
2018-2019	2692	1350	1747	5789	29	0.50%
2019-2020	2715	1367	1784	5866	77	1.33%
2020-2021	2646	1349	1813	5808	-58	-0.99%
2021-2022	2709	1339	1812	5860	52	0.90%
2022-2023	2773	1327	1776	5876	16	0.27%
2023-2024	2752	1324	1761	5837	-39	-0.66%
2024-2025	2631	1364	1711	5706	-131	-2.24%
2025-2026	2536	1350	1682	5568	-138	-2.42%



Certified Salary Schedule

Kirkwood School District

2026-2027

Level	BA	BA+15	MA	MA+15	MA+35	PHD
1	48,365	50,783	53,322	55,988	58,787	61,726
2	49,622	52,103	54,708	57,444	60,315	63,331
3	50,912	53,458	56,130	58,938	61,883	64,978
4	52,236	54,848	57,589	60,470	63,492	66,667
5	53,594	56,274	59,086	62,042	65,143	68,400
6	54,987	57,737	60,622	63,655	66,837	70,178
7	56,417	59,238	62,198	65,310	68,575	72,003
8	57,884	60,778	63,815	67,008	70,358	73,875
9	59,389	62,358	65,474	68,750	72,187	75,796
10	60,933	63,979	67,176	70,538	74,064	77,767
11		65,642	68,923	72,372	75,990	79,789
12		67,349	70,715	74,254	77,966	81,864
13		69,100	72,554	76,185	79,993	83,992
14		70,897	74,440	78,166	82,073	86,176
15		72,740	76,375	80,198	84,207	88,417
16			78,361	82,283	86,396	90,716
17			80,398	84,422	88,642	93,075
18			82,488	86,617	90,947	95,495
19			84,633	88,869	93,312	97,978
20			86,833	91,180	95,738	100,525
21			89,091	93,551	98,227	103,139
22			91,407	95,983	100,781	105,821
23			93,784	98,479	103,401	108,572
24			96,222	101,039	106,089	111,395
25			98,724	103,666	108,847	114,291
26			101,291	106,361	111,677	117,263
27			103,925	109,126	114,581	120,312
28			106,627	111,963	117,560	123,440

Placement on salary schedule may not match your years of service

**New hires will be placed no higher than step 11 upon initial employment. Placement is subject to district verification of experience and education.*

Teachers moving beyond a Master's degree must establish a planned program with their principal.

QUALIFICATIONS FOR HORIZONTAL MOVEMENT

If you have attained the appropriate hours to move on the salary schedule, you need to complete and submit the "Application for Horizontal Movement on the Salary Schedule" form by February 1st of the year immediately preceding the movement and provide an official transcript to the Director of Human Resources by September 30, or the following business day of that same year. You will receive an adjusted contract with the appropriate annual increase.

In addition, the district will provide a $3,000 annual stipend upon completion of the National Board Certification. The stipend will be paid for the life of the certification. This adjustment will be done in conjunction with the established date for horizontal movement. *A Master's Degree must be earned prior to beginning work toward National Board Certification.

Approved March 9, 2026

2026-2027 Support Staff Wage Schedule

	Pay Grade													
Step	12	13	14	15	16	17	18	19	20	21	22	23	24	25
1	$17.95	$19.26	$20.84	$22.02	$23.83	$25.98	$28.30	$30.97	$34.10	$37.65	$40.70	$45.34	$50.87	$57.10
2	$18.31	$19.65	$21.26	$22.49	$24.34	$26.55	$28.92	$31.65	$34.85	$38.48	$41.64	$46.43	$52.09	$58.47
3	$18.68	$20.04	$21.69	$22.97	$24.86	$27.13	$29.56	$32.35	$35.62	$39.33	$42.60	$47.54	$53.34	$59.87
4	$19.05	$20.44	$22.12	$23.46	$25.39	$27.73	$30.21	$33.06	$36.40	$40.20	$43.58	$48.68	$54.62	$61.31
5	$19.43	$20.85	$22.56	$23.96	$25.94	$28.34	$30.87	$33.79	$37.20	$41.08	$44.58	$49.85	$55.93	$62.78
6	$19.82	$21.27	$23.01	$24.48	$26.50	$28.96	$31.55	$34.53	$38.02	$41.98	$45.61	$51.05	$57.27	$64.29
7	$20.22	$21.70	$23.47	$25.01	$27.07	$29.60	$32.24	$35.29	$38.86	$42.90	$46.66	$52.28	$58.64	$65.83
8	$20.62	$22.13	$23.94	$25.55	$27.65	$30.25	$32.95	$36.07	$39.71	$43.84	$47.73	$53.53	$60.05	$67.41
9	$21.03	$22.57	$24.42	$26.10	$28.24	$30.92	$33.67	$36.86	$40.58	$44.80	$48.83	$54.81	$61.49	$69.03
10	$21.45	$23.02	$24.91	$26.66	$28.85	$31.60	$34.41	$37.67	$41.47	$45.79	$49.95	$56.13	$62.97	$70.69
11	$21.88	$23.48	$25.41	$27.23	$29.47	$32.30	$35.17	$38.50	$42.38	$46.80	$51.10	$57.48	$64.48	$72.39
12	$22.32	$23.95	$25.92	$27.82	$30.10	$33.01	$35.94	$39.35	$43.31	$47.83	$52.28	$58.86	$66.03	$74.13
13	$22.77	$24.43	$26.44	$28.42	$30.75	$33.74	$36.73	$40.22	$44.26	$48.88	$53.48	$60.27	$67.61	$75.91
14	$23.23	$24.92	$26.97	$29.03	$31.41	$34.48	$37.54	$41.10	$45.23	$49.96	$54.71	$61.72	$69.23	$77.73
15	$23.69	$25.42	$27.51	$29.65	$32.09	$35.24	$38.37	$42.00	$46.23	$51.06	$55.97	$63.20	$70.89	$79.60
16	$24.16	$25.93	$28.06	$30.29	$32.78	$36.02	$39.21	$42.92	$47.25	$52.18	$57.26	$64.72	$72.59	$81.51
17	$24.64	$26.45	$28.62	$30.94	$33.48	$36.81	$40.07	$43.86	$48.29	$53.33	$58.58	$66.27	$74.33	$83.47
18	$25.13	$26.98	$29.19	$31.61	$34.20	$37.62	$40.95	$44.82	$49.35	$54.50	$59.93	$67.86	$76.11	$85.47
19	$25.63	$27.52	$29.77	$32.29	$34.94	$38.45	$41.85	$45.81	$50.44	$55.70	$61.31	$69.49	$77.94	$87.52
20	$26.14	$28.07	$30.37	$32.98	$35.69	$39.30	$42.77	$46.82	$51.55	$56.93	$62.72	$71.16	$79.81	$89.62
	Adventure Club Educator	Classroom Assistant	Driver	Accounts Receivable and Purchasing	Accounts Payable Coordinator	Carpenter	Business Assistant	Adventure Club Manager	Executive Assistant	Communications Coordinator	Senior Database Administrator	Director of Human Resources	Director of Accounting	Director of Technology Services
	Custodian	Copy Center Operator	EC Educator II	Food Service Manager (KECC)	Automotive Mechanic	Copy Center Supervisor	Electrician	Custodial Manager	Lead Nurse	Database Administrator	Special Projects Manager	Director of Safety and Security	Director of Building & Grounds	
	Developmental Screener	Inclusion Assistant	Head Custodian Elementary	Head Custodian Middle School	District Secretary II	Executive Secretary	Senior Technology Specialist	Intentional Connector	Service Manager	Occupational Therapist				
	EC Educator I	Instructional Intervention Assistant	School Secretary I	Program Assistant	Data & Scheduling Specialist	HVAC Technician	Technical Services Coordinator	Licensed Electrician	Systems Engineer	Physical Therapist				
	Food Service Assistant (KECC)	Lead Custodian (KHS)	Warehouse Assistant	School Secretary II	Head Custodian High School	KHS Budget Specialist	Visual Communication Specialist	PAT Coordinator	Theatre & Special Events Manager	Senior Systems Engineer				
	Library Media Assistant	Lead Walking Counselor	Copy Center Op/District Secretary II		Lab Technician	Outdoor Maintenance Crew Leader		Registered Nurse		Technology Project and Process Coordinator				
	Office Assistant	Nurse Screener			Night Custodial Supervisor/ Trainer	Payroll Coordinator		HR Specialist		Warehouse and Grounds Manager				
	Walking Counselor	Outdoor Maintenance			Parent Educator	Plumber				Coordinator of Recruitment & Employee Services				
		Student Support Assistant			General Mechanic	Technology Specialist (Level 1)				Information Systems Analyst				
		Adventure Club Group Leader			Alumni Communication Specialist									
					Adventure Club Area Supervisor									

2026-27 Administrator Salary Schedule

	Elem/Pre-K		Middle School		High School				Central Office		
Step	Assistant Principal	Principal	Assistant Principal	Principal	Assistant Athletic Director	Athletic Director	Assistant Principal	Principal	Executive Director	Chief Comm Officer	Asst Supt
1	$101,431	$146,161	$117,541	$150,346	$104,392	$120,741	$125,693	$155,715	$142,337	$140,843	$182,892
2	$103,257	$148,792	$119,657	$153,053	$106,271	$122,914	$127,956	$158,518	$144,899	$143,378	$186,184
3	$105,116	$151,470	$121,811	$155,808	$108,184	$125,126	$130,259	$161,371	$147,507	$145,959	$189,535
4	$107,008	$154,196	$124,004	$158,613	$110,131	$127,378	$132,604	$164,276	$150,162	$148,586	$192,947
5	$108,934	$156,972	$126,236	$161,468	$112,113	$129,671	$134,991	$167,233	$152,865	$151,261	$196,420
6	$110,895	$159,797	$128,508	$164,374	$114,131	$132,005	$137,421	$170,243	$155,617	$153,984	$199,956
7	$112,891	$162,673	$130,821	$167,333	$116,185	$134,381	$139,895	$173,307	$158,418	$156,756	$203,555
8	$114,923	$165,601	$133,176	$170,345	$118,276	$136,800	$142,413	$176,427	$161,270	$159,578	$207,219
9	$116,992	$168,582	$135,573	$173,411	$120,405	$139,262	$144,976	$179,603	$164,173	$162,450	$210,949
10	$119,098	$171,616	$138,013	$176,532	$122,572	$141,769	$147,586	$182,836	$167,128	$165,374	$214,746
11	$121,242	$174,705	$140,497	$179,710	$124,778	$144,321	$150,243	$186,127	$170,136	$168,351	$218,611
12	$123,424	$177,850	$143,026	$182,945	$127,024	$146,919	$152,947	$189,477	$173,198	$171,381	$222,546
13	$125,646	$181,051	$145,600	$186,238	$129,310	$149,564	$155,700	$192,888	$176,316	$174,466	$226,552
14	$127,908	$184,310	$148,221	$189,590	$131,638	$152,256	$158,503	$196,360	$179,490	$177,606	$230,630
15	$130,210	$187,628	$150,889	$193,003	$134,007	$154,997	$161,356	$199,894	$182,721	$180,803	$234,781

Five Years of Taxable Property Values, Tax Rates, and Collections

The total assessed valuation of all taxable tangible property situated in the Kirkwood School District R-7, according to the assessments of December 31 in each of the following years, is listed in the following table. The table also sets forth tax collection information for the District for the current fiscal year (estimated) as well as the last four fiscal years.

Property taxpayers have the right under Missouri statutes to pay current tax liabilities to the county tax collector under protest. Current year tax bills must be paid to the county tax collector in full including any portion of the tax bill which may be disputed. The county tax collector holds all such disputed tax payments in the "Protested Tax Fund" of the county until such time as the dispute of the tax liability has been resolved. Units of government, including school districts, receive investment income on all tax payments received and held by the county pending disposition of taxpayer protests on current year tax collections. The county, however, may not remit disputed payments until either a) the disputed portion of the tax is resolved or b) the unit of government files a routine legal action to release disputed tax payments held by the county tax collector. Such legal action results in the immediate release of tax money being held in the Protested Tax Fund of the county. Such legal action is typically taken in the month of March and funds are received by the district by the end of the following month.

Five Years of Assessed Valuations

REAL ESTATE:	2021	2022	2023	2024	2025
RESIDENTIAL	1,319,230,130	1,316,287,160	1,496,881,440	1,509,519,240	1,794,382,860
COMMERCIAL	319,921,950	298,477,150	335,892,090	331,874,580	363,329,160
AGRICULTURAL	456,550	133,970	155,730	306,860	194,010
TOTAL REAL ESTATE	1,639,608,630	1,614,898,280	1,832,929,260	1,841,700,680	2,157,906,030
PERSONAL PROP:					
REGULAR	164,624,570	201,762,760	211,855,380	200,430,410	199,475,070
MANUFACT EQUIP	910,690	1,507,040	1,300,530	903,890	1,423,120
TOTAL PERSONAL	165,535,260	203,269,800	213,155,910	201,334,300	200,898,190
GRAND TOTAL	1,805,143,890	1,818,168,080	2,046,085,170	2,043,034,980	2,358,804,220
Increase From Prior Year	8.35%	0.72%	12.54%	-0.15%	15.46%

Five Years of Assessed Valuation, Property Tax Rates and Collections

Kirkwood School District

Year	Assessed Valuation	Adjusted Tax Rate "Blended Rate"	Total Taxes Levied	Tax Collection**	Percent Collected*
2025-26	$2,358,804,220	$3.5808	$84,464,062	$81,930,140	97.00%
2024-25	$2,043,034,980	$3.9098	$79,878,582	$77,482,225	97.00%
2023-24	$2,046,085,170	$3.8816	$79,420,842	$77,419,437	97.48%
2022-23	$1,818,168,080	$4.1108	$74,741,253	$72,999,782	97.67%
2021-22	$1,805,143,890	$4.0146	$72,469,307	$69,585,029	96.02%

*Tax collection for 2025-26 is estimated.

Five Years of Tax Rates

Kirkwood School District

Year	Residential Real Estate	Commercial Real Estate	Agricultural Real Estate	Personal Property	Blended Rate
2025-26	$3.0450	$5.0536	$2.0740	$5.0495	$3.5808
2024-25	$3.4737	$5.2058	$1.3933	$5.0495	$3.9098
2023-24	$3.3898	$5.2058	$2.4013	$5.2495	$3.8816
2022-23	$3.6051	$5.5472	$4.2613	$5.2495	$4.1108
2021-22	$3.5808	$5.1685	$0.9634	$5.2495	$4.0146

The Debt Service tax rate is included in the rates above and is applied to all taxpayers in the District on all property.

Tax rates are levied on each $100 of assessed valuation of property.

KIRKWOOD
SCHOOL DISTRICT

2026-27 BUDGET

GLOSSARY

GLOSSARY

AD VALOREM TAXES LEVIED BY DISTRICT - Taxes levied by the District on the assessed valuation of real and personal property located within the District which, within legal limits, is the final authority in determining the amount to be raised for school operating purposes or retirement of debt.

AMORTIZATION OF DEBT - Gradual payment of an amount owed according to a specified schedule of times and amounts.

APPRAISAL - The act of making an estimate of value, particularly of the value of property, by systematic procedures that include physical examination, pricing and often engineering estimates. Also, the value established by estimating.

AUDIT - The examination of records and documents and the securing of other evidence for one or more of the following purposes: (a) determining the propriety of proposed or completed transactions, (b) ascertaining whether all transactions have been recorded, and (c) determining whether transactions are accurately recorded on the accounts and in the statements.

AVERAGE DAILY ATTENDANCE (ADA) - Total regular term hours of attendance (including remedial hours) divided by calendar hours in session PLUS the summer school ADA (total number of hours attended in an approved summer school divided by 1,044 hours).

AVERAGE MEMBERSHIP - Average number of students enrolled in a school district who attended school at least one day during the ten preceding days at the end of January and September.

BASIC FORMULA - Amounts received from the State Foundation Formula. (The actual revenue received in a year equals the calculated apportionment amount for the year plus or minus prior year corrections.)

BOND - A written promise, generally under seal to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

BUDGET -A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget consists of five statutory parts: (1) budget message, (2) estimated revenue with comparative revenues, (3) estimated expenditures with comparative expenditures, (4) debt amortization schedule, and (5) general budget summary. Section 67.010, RSMo, is the statutory reference governing budgets.

CAPITAL OUTLAY -An expenditure which results in the acquisition of capital assets or additions to capital assets that are presumed to have benefits for more than one year. It is an expenditure for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, initial equipment, additional equipment, or replacement of equipment.

CLASSROOM TRUST FUND - Classroom Trust Fund was created to provide a separate accounting for money generated by riverboat gaming. Local districts/charter schools have great flexibility in the expenditure of this money as it is spent at the discretion of the local school district/charter schools.

COMBINED WEIGHTED AVERAGE MEMBERSHIP (WAM)/WEIGHTED AVERAGE DAILY ATTENDANCE (WADA) - The combination of Weighted Average Membership plus Weighted Average Daily Attendance (see definitions of WAM and WADA) used as follows in the Basic Formula Calculation:

- FY 2026 90.00% of WADA + 10.00% of WAM
- FY 2027 80.00% of WADA + 20.00% of WAM
- FY 2028 70.00% of WADA + 30.00% of WAM
- FY 2029 60.00% of WADA + 40.00% of WAM
- FY 2030 and subsequent years 50.00% of WADA + 50.00% of WAM

DEFEASED REFUNDING - A type of debt refunding in which the proceeds of the new issue are placed into an escrow account and used to pay all of the portion of the old issue being refunded (principal and interest) up to and including the call date. This results in a defeasance of the portion of the debt being refunded, as the old issue becomes the responsibility of the escrow account trustee and the district begins paying on the new issue immediately.

DELINQUENT TAXES - Taxes remaining unpaid on and after the date on which they become delinquent by statute.

ENCUMBRANCES - Designated obligations in the form of purchase orders, contracts or salary commitments chargeable to an appropriation and for which part of the appropriation is reserved.

ENROLLMENT - Head count taken the last Wednesday of September and January of all resident and nonresident students K-12 in the enrollment center.

EXPENDITURES – Consumption of an asset or the payment of an expense. Descriptions of the different types of expenditures:

- Expenditures by District Funds (operational, activity, maintenance, technology, debt service, KECC, construction, grand total)
- Expenditures by Function and by DESE Funds (general, special trust, debt service, capital projects)
- Expenditures by Object (salary/benefit, service, supply, equipment) and DESE fund

FUND - An independent accounting entity with its own assets, liabilities, and fund balances. Generally, funds are established to account for financing of specific activities of an agency's operations.

- The General (Incidental) Fund is used to account for all financial resources except those required to be accounted for in another fund. This fund accounts for transactions involving local taxes; Foundation Program payments such as Basic Formula, Transportation, Early Childhood Special Education, Career Ladder, Educational Screening Entitlement/PAT and Vocational/At-Risk; along with various other transactions associated with federal projects.
- The Special Revenue (Teachers) Fund is used to account for revenue sources legally

restricted to expenditures for the purpose of teachers' salaries and benefits and tuition payments to other school districts.

- The Debt Service Fund is used to account for the resources accumulated for and the payment of long-term debt. Amounts in the Debt Service Fund are generated from the Debt Service Fund tax levy and are used to retire bonded debt and pay debt service fees.
- The Capital Projects Fund is used to account for all facility acquisitions, construction, lease purchase principal and interest payments and other capital outlay expenditures.

FUND BALANCE - The excess of the assets of a fund over its liabilities and reserves except in the case of funds subject to budgetary accounting where, prior to the end of a fiscal period, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

INTERNAL CONTROL - A plan of organization under which employees' duties are so arranged and records and procedures so designed as to make it possible to exercise effective accounting control over assets, liabilities, revenues, and expenditures.

JANUARY MEMBERSHIP - Count of resident students in grades PK-12 taken the last Wednesday in January who are enrolled on the count day and in attendance at least one of the 10 previous school days, by grade at each attendance center.

OPERATING LEVY - Levy for all funds of the district except the Debt Service Fund. Also referred to as the Adjusted Operating Levy, the levy actually extended onto the tax books or the tax rate that actually generated tax revenue for the school district to use for operational purposes and capital outlay.

OPERATING LEVY FOR SCHOOL PURPOSES - The sum of the adjusted tax rates levied in the General (Incidental) Fund and Special Revenue (Teachers) Funds.

PRINCIPAL OF BONDS - The face value of bonds.

PROPOSITION C REVENUE - Revenue received from the implementation of a one-cent statewide sales tax for education approved by voters in a statewide election held in November 1982. One-half of the total received is used to roll back current tax levy unless a simple majority of voters have voted to forego all or a part of the reduction per Section 164.013, RSMo.

PROPOSITION C ROLLBACK - Calculated amount (stated in pennies) that is required to be subtracted from the school purposes (General (Incidental) and Special Revenue (Teachers) Funds) unadjusted tax levy. Subtracting the Proposition C rollback from the unadjusted tax levy results in the adjusted tax levy. Districts may seek voter approval to waive all or a portion of the required rollback per Section 164.013, RSMo. A simple majority is necessary for approval of the waiver.

PURCHASE ORDER - A written request to a vendor to provide material or services at a price set forth in the order and is used as an encumbrance document.

REQUISITION - A written request to a purchasing officer for specified articles or services. It is a request from one school official to another school official, whereas a purchase order is from a school official (usually the purchasing officer) to a vendor.

RESIDENT STUDENT - Students residing and attending school in the district/charter school.

RESTRICTED FUND BALANCES - Funds for a specified purpose.

REVENUE - Additions to fund financial resources other than from interfund transfers and debt-issue proceeds.
- Description of the different types of revenue

- Revenue by District Funds (operational, activity, maintenance, technology, debt service, KECC, grand total)
- Revenue by Object (account) and by DESE Funds (general, special, debt service, capital projects) totaled by Source (local, county, state, federal)

SEPTEMBER MEMBERSHIP- Count of resident students in grades PK-12 taken the last Wednesday in September who are enrolled on the count day and in attendance at least one of the 10 previous school days, by grade at each attendance center.

SUMMER SCHOOL - The school session carried on during the period between the end of one regular school term and the beginning of the next regular school term.

SUPPLIES - Items with a unit cost of less than $5,000 and last less than a year, which are expended, consumed and can be worn out, or lose their identity by becoming part of a more complex unit.

TAX INCREMENT FINANCING -(TIF) - A program defined in Sections 99.800 and 99.865, RSMo, through which assessed valuation is abated. The county clerk reports the abated assessed valuation to the Department of Elementary and Secondary Education. However, a district is allowed to reduce its total assessed valuation by this amount for state aid purposes.

TAX LEVY - Amount levied against the patrons of a school district by a governmental unit for the purpose of financing services performed for the common benefit.

WEIGHTED AVERAGE DAILY ATTENDANCE (WADA) - Total regular term hours of attendance (including remedial hours) divided by calendar hours in session PLUS the summer school ADA (total number of hours attended in an approved summer school divided by 1,044 hours) plus weights of students populations: weighted by taking 25% multiplied by the Free and Reduced Lunch pupil count that exceeds the threshold, plus 75% multiplied by the number of Special Education Pupil count that exceeds the threshold, plus 60% multiplied by the Limited English Proficiency count that exceeds the threshold.

WEIGHTED AVERAGE MEMBERSHIP (WAM) - The average number of resident full-time students and full-time equivalent number of part-time students who were enrolled in a public school district on the last Wednesday in September and January and in attendance one day or more during the preceding ten school days plus weights of students populations: weighted by taking

25% multiplied by the Free and Reduced Lunch pupil count that exceeds the threshold, plus 75% multiplied by the number of Special Education Pupil count that exceeds the threshold, plus 60% multiplied by the Limited English Proficiency count that exceeds the threshold.