

Budget Summary 2026-27

ROCORI SCHOOL DISTRICT

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COLD SPRING, MN 56320
320-685-4185

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INTRODUCTORY SECTION

Organizational Overview

ROCORI School Board

Board Member	Position
Robin Vettleson	Chair
Lynn Schurman	Vice Chair
Matt Thompson	Treasurer
Jenna Kollar	Clerk
Jennifer Bohnsack	Director
Kayla Nierenhausen	Director

ROCORI Administrative Team

Position	Name
Superintendent	Kevin Enerson
Director of Activities	Mitch Dorr
Director of Buildings and Grounds	Brent Neisinger
Director of Business Services	Center for Effective School Operations (CESO)
Director of Community Education	Stephanie Ruegemer
Director of Food Service	Christine Barker
Director of Human Resources	Holly Gazett
Director of Teaching and Learning	Amy Notch
Director of Technology	Brian Michalski
Secondary Principal	Ryan Hauge
High School Assistant Principal	Emily Peterson
High School Assistant Principal	Matt Anderson
Middle School Assistant Principal	Jake Nelson
Cold Spring Elementary Principal	James Mitteness
Richmond and John Clark Elementary Principal	Mary Holmberg

Facilities

ROCORI School District grade level configuration:

District Education Facility: Pre-K, Community Education, Family Education

Elementary: Grades K-5

Middle School: Grades 6-8

High School: Grades 9-12

Alternative Learning Center: 6-12

Facility	Classrooms Available	School Type
District Education Facility	20	District Wide
Cold Spring Elementary School	35	Boundary
Richmond Elementary School	14	Boundary
Rockville Elementary School	14	Boundary
ROCORI Middle School	64	District Wide
ROCORI High School	63	District Wide
Alternative Learning Center	2	District Wide

* These numbers include Special Education, Intervention, Media Center, Wrestling and Computer rooms.

* RMS and RHS numbers include shared rooms. There are 96 rooms across both RMS and RHS.

Budget Executive Section

Classroom Staffing:

Based on estimated enrollment and ROCORI District Class Size Policy (626):

Grade	Class Size
Pre-Kindergarten	17-20
Kindergarten	17-20
Grades 1-2	19-22
Grade 3	22-24
Grades 4-5	24-27
Grades 6-8	15-32
Grades 9-12	15-33

*For full Class Size Policy details please reference Policy 626 in the ROCORI School District Policy Manual

Historical Staffing:

Positions	20-21	21-22	22-23	23-24	24-25	25-26
Administrators	13.00	13.00	14.00	13.00	14.00	14.00
Program Managers	4.00	4.00	3.00	3.00	2.00	3.00
Clerical	13.55	14.55	14.55	14.38	10.00	10.50
Cooks	19.36	20.66	19.42	18.74	20.10	21.00
Lunch Supervisor	0.54	0.54	0.46	0.41	0.71	1.13
Cleaners	8.49	6.88	6.09	5.95	5.08	4.80
Custodian/Maintenance	13.19	13.19	12.19	12.29	11.50	12.50
Cultural Liaison	3.00	4.00	4.00	3.60	3.00	3.00
Health Tech	3.00	3.00	0.00	0.00	0.00	0.00
IT Tech	2.00	3.00	3.00	3.00	3.00	3.00
Paras:						
School Readiness	2.47	4.68	4.29	4.22	3.95	3.75
ECSE	4.46	2.76	3.73	3.50	5.64	4.28
Media	4.00	4.00	2.50	2.37	2.64	2.50
Health Tech	0.00	0.00	2.00	2.00	2.00	2.00
General Ed	0.00	0.00	0.00	0.00	2.00	2.00
English Learner	0.00	0.00	2.00	2.00	1.00	1.00
Special Ed	43.92	55.92	55.46	55.05	59.01	59.04
Teachers	163.89	175.00	171.36	172.43	176.30	182.00
TOTAL	298.88	325.18	319.05	316.94	321.92	329.50

Financial Overview

Overview of Funds

To understand this budget document, it is helpful to know that there are significant legal restrictions on how school districts must spend and account for the public funds that are received. It is important to be aware of the fund structure discussed below because, **with very few exceptions, money cannot be transferred from one fund to another.** There are also revenue streams within the funds that are restrictive; Integration Aid, for example, can only be spent on items as noted in the District Integration plan, and may not be used for general classroom expenses. The district's 2027 fiscal year coincides with the school year, spanning from July 1, 2026, through June 30, 2027.

General Fund:

The General Fund contains all revenue and expenses for the general day-to-day operations of the district. This includes salaries and benefits for teachers, paraprofessionals, administrators, custodians, and clerical; instructional supplies, technology, transportation, textbooks, and money spent to operate and repair District buildings. The district breaks out portions of this activity for internal tracking and budgeting purposes. Internal funds include (01) General Fund, (03) Transportation, (08) Student Activities and (05) Capital Outlay.

The Transportation Fund contains all revenue and expenses for regular "to and from" school day transportation; it does not include special education costs or extracurricular trips.

The Student Activity Fund is used to account for those activity groups that are for the students and run by the students. These groups have adult advisors, but the nature of activities is dictated by the students. Revenues usually consist of fundraisers and donations, while expenses are most often food, clothing, and travel.

The Capital Outlay Fund is used to track the restricted revenue sources of Operating Capital and Long-Term Facilities Maintenance, which are a combination of state aid and local property taxes. Operating Capital is allocated to each building based on enrollment and is used for building-level long term program goals (textbooks, furniture, software, and hardware purchases). The remaining amounts are allocated between curriculum, technology, and grounds. Long-Term Facilities Maintenance revenue is dedicated to finance long term building repair projects, including but not limited to roofing, parking lots, HVAC systems and fire suppression systems.

Food Service Fund:

The Food Service Fund (02) contains all revenue and expenses for the school breakfast, lunch, and summer feeding programs. The funding for these programs includes local fees, state aid and federal aid. The Minnesota Department of Education (MDE) requires all funding to follow federal guidelines and therefore is extremely restrictive on allowable expenses. For example, the fund could be used to purchase an oven for the kitchen but may not be used to purchase cafeteria tables.

Community Service Fund:

The Community Service Fund (04) is used to track revenue and expenses for community education programs such as Early Childhood Family Education, School Readiness (preschool), Adult Basic Education, Spartan Spot and Kid Care (childcare programs), and youth and adult enrichment and recreation. The fund is also used to track nonpublic school state aid flow through for textbooks, health, and counselling. Revenues primarily come from fees charged for programs, supplemented by local property taxes and state aids.

Building Construction Fund:

The Building Construction Fund (06) is used to track expenses for major building projects and for Long-Term Facility Maintenance projects exceeding $2,000,000. Proceeds from debt issuances are placed in this fund and then spent down.

Debt Service Fund:

The district has two debt service funds: (07) Debt Service Fund and (47) OPEB Debt Service Fund. The 'regular' debt service fund is used to pay the debt service on bonds sold to finance construction or maintenance projects. The 'OPEB' debt service fund is used to pay the debt service on bonds that were sold to finance the district's severance and other post-employment benefits such as health insurance for retirees.

OPEB Irrevocable Trust Fund:

The OPEB Irrevocable Trust Fund contains the proceeds from the bond that was issued to finance retiree benefits related to health insurance. Each year the district transfers a portion of the investments to the General Fund to pay for retiree benefits.

Other Information

State Basic General Education Aid

The largest single funding source for the district is basic General Education Aid. The State Legislature sets the basic formula allowance for each year; total basic general education revenue is then calculated by multiplying the formula allowance by the number of pupil units. Pupil units are calculated using a weighting system applied to the average daily membership. For example, a 1st grader that is enrolled all year is assigned a weight of 1.0 and so generates $7,683 in basic formula revenue. A 9th grader that is enrolled all year is assigned a weight of 1.2 and would generate $9,219 in basic formula revenue.

Historical General Education Aid Formula Allowance		
Year	**Amount**	**Percent Increase**
2017	$6,067	2.0%
2018	6,188	2.0%
2019	6,312	2.0%
2020	6,438	2.0%
2021	6,567	2.0%
2022	6,728	2.5%
2023	6,863	2.0%
2024	7,138	4.0%
2025	7,281	2.0%
2026	7,481	2.74%
2027	7,683	2.69%

Historical Enrollment and Estimated Enrollment for 2026-2027:

Grade	20-21	21-22	22-23	23-24	24-25	25-26*	26-27
K	136	144	146	147	135	134	125
1	145	140	145	143	147	133	132
2	135	142	143	144	152	146	135
3	126	137	145	145	141	149	144
4	114	134	138	138	155	142	150
5	137	131	134	134	154	158	145
6	176	173	154	155	185	176	188
7	203	212	195	200	192	227	200
8	209	203	210	216	195	190	233
9	239	226	219	219	211	199	200
10	229	245	241	239	241	209	200
11	191	225	246	241	217	249	220
12	192	196	232	228	223	212	253
TOTAL	2,232	2,308	2,348	2,349	2,348	2,324	2,323
Pupil Units	2,499.20	2,569.40	2,616.60	2,606.00	2,636.20	2,580.16	2569.20

Grades	20-21	21-22	22-23	23-24	24-25	25-26*	26-27
K-5	793	828	851	851	884	877	854
6-8	588	588	559	571	572	611	639
9-12	851	892	938	927	892	888	863

*Estimate from the June 2026 Student Count

Fund Balance

The level of spending is set with several considerations in mind, but one of the chief items is to maintain an adequate level of reserves for unanticipated events. The district's goal is to achieve an unassigned fund balance in operating funds between 6 and 8 percent of the annual operating budget. The balance can be considered the district's savings account and maintaining a prudent fund balance is important for the stability of the district. The projected unassigned general fund balance (01) for June 30, 2027, is $1,687,402.77. This represents 4.45% of the operating expenditure.

Unanticipated events that could require the district to use unassigned fund balance include:

- Property tax delinquencies and abatements
- Enrollment fluctuations
- Unanticipated price increases for essential purchases (e.g. utilities, health insurance)
- State revenue reductions or aid "pro-rations"
- Federal sequestration

*For full Fund Balance Policy details please reference Policy 714 in the ROCORI School District Policy Manual,

FINANCIAL SECTION

All Funds – Fund Balance Summary				
Fund	**FY26 Projected Fund Balance**	**FY27 Revenue**	**FY27 Expenditures**	**FY27 Projected Fund Balance**
General Fund				
Non-Spendable				
Prepaid/Inventory	156,824.07	-	-	156,824.07
Restricted				
Medical Assistance	45,678.00	40,000.00	40,000.00	45,678.00
Safe Schools	27,567.00	94,400.00	121,967.00	-
Committed				
Severance	-	-	-	-
Assigned				
Staff Development	14,346.00	395,767.00	395,767.00	14,346.00
Staff Development-Bldg Level	67,216.92	-	-	67,216.92
Technology	151,990.24	-	-	151,990.24
Targeted Services	92,226.85	-	-	92,226.85
Alternative Compensation	196,841.00	623,023.00	623,023.00	196,841.00
Building Activities	156,488.42	180,000.00	180,000.00	156,488.42
Unassigned General Fund	**$1,731,836.00**	**32,660,734.00**	**32,705,167.23**	**$1,687,402.77**
Transportation	$-	**1,653,000.00**	**1,653,000.00**	$-
Capital Outlay				
Restricted				
Operating Capital	206,615.87	608,662.00	549,000.00	266,277.87
Long-Term Facilities Maintenance	641,191.00	673,921.00	740,119.00	574,993.00
Student Activities	**192,059.86**	**200,000.00**	**200,000.00**	**192,059.86**
Total General Fund	**$3,784,390.00**	**37,714,912.00**	**37,793,448.00**	**$3,705,854.00**
Food Service				
Non-Spendable	56,448.57	-	-	56,448.57
Restricted	1,185,917.00	2,506,100.00	2,517,530.00	1,174,487.00
Community Education				
Restricted				
Community Ed	337,337.16	1,539,929.00	1,525,948.00	351,318.16
ECFE	(9,445.06)	159,470.00	173,234.00	(23,209.06)
School Readiness	(662,322.05)	259,726.00	557,278.00	(959,874.05)
ABE	13,093.83	31,000.00	23,324.00	20,769.83
Unassigned	(7,716.60)	-	-	(7,716.60)
Total Operating Funds	**$4,697,702.85**	**42,277,137.00**	**42,660,941.00**	**$4,263898.85**
Debt Service				
Restricted				
General	611,049.16	2,831,304.00	2,835,581.00	606,771.40
OPEB	85,838.19	344,622.00	342,583.00	87,877.19
OPEB Irrevocable Trust	**695,691.93**	**25,000.00**	**125,250.00**	**595,441.93**
Total All Funds	**$6,090,282.13**	**44,993,968.00**	**45,761,858.00**	**$5,322,392.13**

General Fund

Budget amounts are shown first at summary level for the General Fund and then broken out by the building level. The expenditures include all operations, including staff wages and benefits, supplies, and services. Overall, expenditures would be expected to increase with anticipated contract settlements as staff wages and benefits represent 80% of the overall budget. Also considered are rising utility costs and new staff positions.

Summary

	Description	2025-2026 Revised	2026-2027 Adopted	Increase / (Decrease)
Revenues:				
	Levy	$3,795,187	$3,804,958	$9,711
	Education Aids	20,385,645	20,713,928	328,283
	Categorical State Aids	7,189,588	7,716,201	526,612
	Local Revenues	1,584,164	1,755,626	171,462
	Federal Programs	516,051	588,616	72,565
	Total Revenues	**$33,470,635**	**$34,579,329**	**$1,108,694**
***Expenditures:**				
	District Wide / Other	6,907,687.00	7,038,907.00	$131,220.00
	Cold Spring Elementary	7,666,410.00	7,826,772.00	160,362.00
	Rockville Elementary	1,664,966.00	1,636,394.00	(28,572.00)
	Richmond Elementary	2,090,439.00	2,145,263.00	54,824.00
	ROCORI Middle School	4,974,417.00	4,799,074.00	(175,343.00)
	ROCORI High School	8,436,692.00	8,632,179	195,487.00
	Activities	1,997,443.00	2,001,302.00	3,859.00
	Special Education	635,021.00	665,129.00	30,108.00
	Total Expenditures	**$34,373,075.00**	**$34,735,020.00**	**$371,945.00**
	Change in Fund Balance	**($902,440)**	**($155,691)**	**($746,749)**

Revenues:

Increases in levy and state educations aids are due to the 2.69% increase in the basic per pupil formula for General Education Aid. The largest categorical state aid is Special Education funding. The legislature approved additional Special Education Aid in 2023 to help cover the difference between expenses incurred for these services and the previous funding level of about 60%. Local revenues have been increased to reflect rising interest rates and increased participation fees.

Expenditure Detail:

Description		2025-2026 Revised	2026-2027 Preliminary	Increase / (Decrease)
District Wide Expenditures:				
	Board of Education	$103,463	$103,920	$457
	Office of Superintendent	346,714	360,249	13,535
	Business Services	824,017	888,833	64,816
	School Elections	-	-	-
	Operations Maintenance	686,939	736,882	49,943
	Workers Compensation	263,329	276,000	12,671
	Unemployment	10,000	10,000	-
	Insurance	181,320	190,820	9,500
	Real Estate Taxes	25,000	5,000	(20,000)
	Other	7,099,369	7,232,634	133,265
	Total Expenditures	**$9,540,151**	**$9,804,338**	**$264,187**

Description		2025-2026 Revised	2026-2027 Preliminary	Increase / (Decrease)
Cold Spring Elementary Expenditures:				
	Administration	$ 336,717	$346,000	$9,283
	Elementary Services	4,608,518	4,636,789	28,271
	Special Education	2,083,557	2,177,765	94,208
	Staff Development	1,500	6,100	4,600
	Counseling	149,804	169,615	19,811
	Operations and Maintenance	486,314	490,503	4,189
	Total Expenditures	**$7,666,410**	**$7,826,772**	**$160,362**

Description		2025-2026 Revised	2026-2027 Preliminary	Increase / (Decrease)
John Clark Elementary Expenditures:				
	Administration	$169,268	$180,377	$11,109
	Elementary Services	1,005,478	916,851	(88,627)
	Special Education	266,381	311,975	45,594
	Staff Development	500	1,500	1,000
	Counseling	36,612	37,525	913
	Operations and Maintenance	186,727	188,166	1,439
	Total Expenditures	**$1,664,966**	**$1,636,394**	**($28,572)**

Expenditure Detail (Continued):

Description		2025-2026 Revised	2026-2027 Preliminary	Increase / (Decrease)
Richmond Elementary Expenditures:				
	Administration	$173,698	$180,585	$6,887
	Elementary Services	1,059,645	1,034,524	(25,121)
	Special Education	616,986	663,399	46,413
	Staff Development	250	1,500	1,250
	Counseling	39,084	38,948	(136)
	Operations and Maintenance	200,776	226,307	25,531
	Total Expenditures	**$2,090,439**	**$2,145,263**	**$54,824**

Description		2025-2026 Revised	2026-2027 Preliminary	Increase / (Decrease)
ROCORI Middle School Expenditures:				
	Administration	$375,135	$390,718	$15,583
	Secondary Services	3,075,814	2,836,473	(239,341)
	Special Education	907,592	896,045	(11,547)
	Staff Development	1,938	5,500	3,562
	Counseling	169,870	223,446	53,576
	Operations and Maintenance	444,068	446,892	2,824
	Total Expenditures	**$4,974,417**	**$4,799,074**	**($175,343)**

Description		2025-2026 Revised	2026-2027 Preliminary	Increase / (Decrease)
ROCORI High School Expenditures:				
	Administration	$495,437	$525,204	$29,767
	Secondary Services	5,258,779	5,329,922	71,143
	Special Education	1,509,095	1,546,491	48,146
	Staff Development	6,114	9,500	3,386
	Counseling	324,532	338,028	13,496
	Operations and Maintenance	842,735	872,214	29,479
	Total Expenditures	**$8,436,692**	**$8,632,109**	**$195,417**

Transportation Fund

	Description	2025-2026 Revised	2026-2027 Preliminary	Increase / (Decrease)
Revenues:				
	State Aid	$1,608,646	$1,653,000	$44,354
	Total Revenues	**$1,608,646**	**$1,653,000**	**$44,354**
Expenditures:				
	Transportation	$1,687,000	$1,725,000	$38,000
	Total Expenditures	**$1,687,000**	**$1,725,000**	**$38,000**
	Change in Fund Balance	-	-	

Transportation aid increased due to the 2.69% increase in general education per pupil and the change in the transportation sparsity aid formula. The net effect of state aid increases, and cost increases prescribe the General Fund transfer amount. The increase in expenditure reflects the increase in contracted rates and changes in the number of routes.

Student Activity Fund

	Description	2025-2026 Revised	2026-2027 Preliminary	Increase / (Decrease)
Revenues:				
	Fees and Fundraising	$200,000	$200,000	$-
	Total Revenues	**$200,000**	**$200,000**	**$-**
Expenditures:				
	Student Supplies and Events	$200,000	$200,000	$-
	Total Expenditures	**$200,000**	**$200,000**	**$-**
	Change in Fund Balance	-	-	

The Student Activity Fund is comprised of 33 different student groups focused on various priorities. There are groups for many athletic and activity teams, as well as student senate and national honor social groups. The activity from year to year for these groups will vary based on the students' interests and wants.

Capital Outlay Fund

	Description	2025-2026 Revised	2026-2027 Preliminary	Increase / (Decrease)
Revenues:				
	Operating Capital	$614,362	$614,168	($194)
	Long-Term Facilities Maintenance	696,119	696,455	366
	Total Revenues	**$1,310,481**	**$1,310,623**	**$142**
Expenditures:				
	Cold Spring Elementary	$3,600	$51,600	$48,000
	John Clark Elementary	1,000	16,000	15,000
	Richmond Elementary	1,000	19,000	18,000
	Secondary School	21,900	89,000	67,100
	Early Childhood	-	-	-
	Curriculum	377,000	200,000	(177,000)
	Technology	327,676	26,000	(301,676)
	Copiers	-	-	-
	Activities	41,000	25,000	16,000
	District	8,200	8,200	-
	Buildings & Grounds Operations	617,100	817,800	200,700
	Total Expenditures	**$1,398,476**	**$1,252,600**	**($145,876)**
	Change in Fund Balance	**($87,995)**	**$58,023**	

Operating capital and Long-Term Facilities Maintenance (LTFM) revenues are made up of a mixture of local tax levies and state aid. These funds are highly restricted by the state and can only be used for certain purchases. Variances in revenue amounts are tied to levy adjustments from the State. The operating capital aid is partially distributed to individual buildings to spend on their building level priorities, while two large distributions are made to curriculum and technology to finance district level purchases. The buildings and grounds operations line reflects the district's 10-year LTFM plan. The plan is set up to ebb and flow so that funds are saved in prior years to finance large upcoming projects.

Building Fund

	Description	2025-2026 Revised	2026-2027 Preliminary	Increase / (Decrease)
Revenues:				
	G.O. Bond Issuance	$-	$-	-
	Interest Earnings	100,000	25,000	(75,000)
	Total Revenues	**$100,000**	**$25,000**	**($75,000)**
Expenditures:				
	Project Costs	4,748,000	697,483	(4,050,517)
	Total Expenditures	**$4,748,000**	**$697,483**	**($4,050,517)**
	Change in Fund Balance	**($4,648,000)**	**($672,483)**	

The Building Construction Fund is used to track expenses for major building projects and for Long-Term Facility Maintenance projects exceeding $2,000,000. Proceeds from debt issuances are placed in this fund and then spent down. As the District works through the long-term plan this fund may be used to issue bonds for District wide indoor air quality projects. Not only does this financing structure help the district fund large projects but also provides a tax break for our agricultural community. Agriculture land receives a large state aid credit in place of levying local taxpayers when the levy is tied to a debt issuance. Our annual LTFM "pay as you go" levy does not offer this tax credit. General Obligation Facilities Maintenance Bonds are being issued to finance health and safety (Indoor Air Quality) projects included in the district's ten-year facilities plan.

Food Service Fund

	Description	2025-2026 Revised	2026-2027 Preliminary	Increase / (Decrease)
Revenues:				
	Lunch	$1,592,765	$1,659,400	$66,635
	Breakfast	445,000	505,000	60,000
	Summer	93,000	-	(93,000)
	CACFP	30,100	26,700	(3,400)
	A la Carte/Other	164,000	315,000	151,000
	Total Revenues	**$2,324,865**	**$2,506,100**	**$181,235**
Expenditures:				
	Lunch	$2,150,270	$2,040,181	($110,089)
	Breakfast	146,026	285,043	139,017
	Summer	39,191	26,485	(12,706)
	CACFP	76,252	81,755	5,503
	A la Carte/Other	72,151	84,066	11,915
	Total Expenditures	**$2,483,890**	**$2,517,530**	**$33,640**
	Change in Fund Balance	**($154,669)**	**($11,430)**	

The food service program has seen many changes over the last several years as a result of the pandemic: available programs, off-site meals and reimbursement rates. For the 2027 school year, the state will continue fully funding free meals for all students. This means the district will see higher reimbursements rates from the state than what we were charging families for meals, which is especially evident in the breakfast program where we were not charging any families for meals.

Community Service Fund

	Description	2025-2026 Revised	2026-2027 Preliminary	Increase / (Decrease)
Revenues:				
	Levy	$171,443	$195,171	$23,728
	Education Aid	299,031	293,155	(5,876)
	Fees	1,332,150	1,374,300	42,150
	Other	147,200	127,500	(19,700)
	Total Revenues	**$1,949,824**	**$1,990,125**	$40,302
Expenditures:				
	Administration	$292,407	$303,952	$11,545
	Youth & Adult Recreation/Enrichment	183,411	178,453	(4,958)
	Childcare	980,096	921,091	(59,005)
	Preschool/ECFE Services	700,451	791,413	90,962
	Adult Basic Education	19,444	20,000	556
	Parochial Health/Textbooks	53,000	55,000	2,000
	Total Expenditures	**$2,228,809**	**$2,279,784**	**$41,100**
	Change in Fund Balance	**($329,052)**	**($279,784)**	

Levy dollars have increased to fund the cost of serving special education students in the childcare program, which necessitates more staffing. Increases in education aid are tied specifically to state aid for Early Childhood Family Education, which follows the same per pupil 2.69% increase as general education aid. Fees increased with anticipated participation numbers for the full year, especially childcare, community education classes and preschool classes. Student fees and state aid are not large enough to continue to provide competitive wages and benefits for staff. On the expenditure side, increases reflect contract increases for all groups, and increased participation, especially in childcare.

Debt Service Fund

	Description	2025-2026 Revised	2026-2027 Preliminary	Increase / (Decrease)
Revenues:				
	Levy	$2,589,743	$2,397,209	($192,533)
	State Aid	328,125	434,094	105,969
	Total Revenues	**$2,917,868**	**$2,831,304**	**$86,564**
Expenditures:				
	Bond Payments	$2,883,331	$2,830,081	($53,250)
	Other Debt Service	5,500	5,500	-
	Total Expenditures	**$2,888,831**	**$2,835,581**	($53,250)
	Change in Fund Balance	**$14,651**	**($4,278)**	

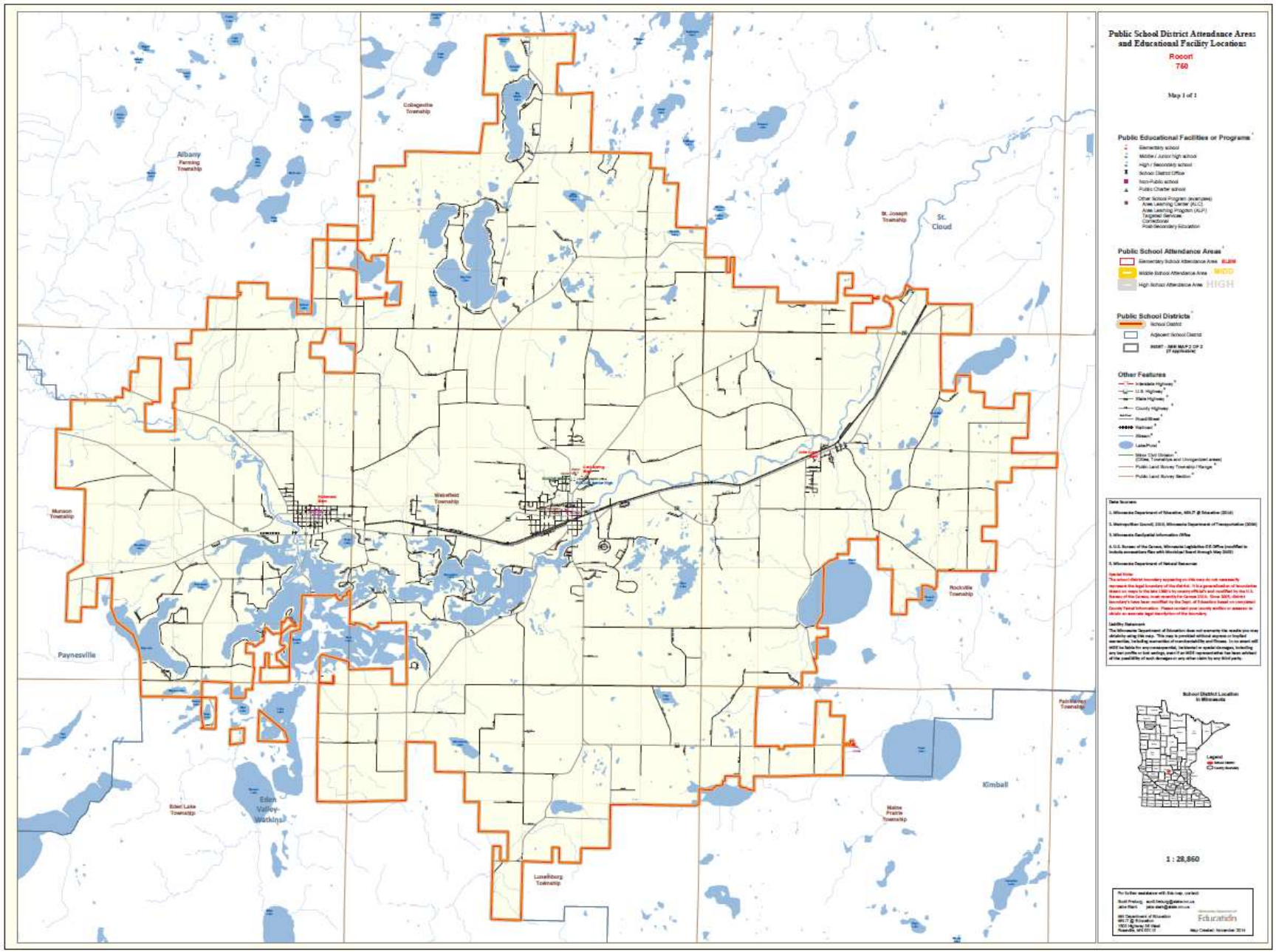
The district is required to levy 105% of principal and interest payments, which is then decreased by the State adjustment for our accumulated fund balance. State aid reflects the various tax credits that the state provides in lieu of levying the tax on property owners. The district has 4 bonds currently outstanding, with final maturity years ranging from 2027 to 2034.

OPEB Irrevocable Trust Fund

	Description	2025-2026 Revised	2026-2027 Preliminary	Increase / (Decrease)
Revenues:				
	Interest	$25,000	$25,000	-
	Total Revenues	**$25,000**	**$25,000**	-
Expenditures:				
	Retiree Benefit Expenses	$125,000	$125,000	-
	Investment Fees	250	250	-
	Total Expenditures	**$125,250**	**$125,250**	-
	Change in Fund Balance	**($100,520)**	**($100,250)**	

Interest revenues vary depending on the interest rates and dates of maturing investments. The expenditure consists of severance payouts for anticipated teacher retirements and health insurance costs for retirees.

Boundary Map



INFORMATIONAL SECTION

Levy Summary			
Description	**2024 Pay 25 Levy**	**2025 Pay 26 Levy**	**Change**
General	$4,753,739	$4,777,423	$23,684
Community Service	171,443	195,171	23,728
General Debt Service	2,462,699	2,397,209	(65,490)
OPEB Debt Service	341,490	337,621	(3,869)
Total Levy	**$7,729,371**	**$7,707,425**	**($21,945)**
Percent Increase			**-.28%**
Tax Base	**$22,921,584**	**$26,381,148**	**$3,459,564**
Tax Rate	**31.10%**	**29.30%**	

Levy Summary

A portion of the district's funding comes from local property taxes, for the General Fund this revenue makes up approximately 11% of funding. The district receives general education revenue from both state aid payments and local property taxes; the mix of aid and levy is designed to equalize local tax burdens between wealthier and less wealthy districts. In the debt service fund, amounts are levied to repay bonds that were used to finance building projects. There are also specific levies to support community education programming. For the 2026 budget, the School Board approved final levy amounts in December 2024, tax payments are collected throughout the 2025 calendar year, and amounts are recognized as revenue for fiscal year 2026. The following page shows the breakdown of the levy categories by fund.

Levy Summary				
Fund Level Category	**2024 Pay 25 Levy**	**2025 Pay 26 Levy**	**$ Change**	**% Change**
General Fund				
Capital Project Referendum	$437,830.47	$462,668.40	$24,837.83	5.67%
Equity	442,540.89	442,679.46	138.57	.03
Local Optional Revenue	1,947,167.55	1,926,017.42	(21,150.13)	-1.09
Transition	15,239.75	15,245.63	5.88	.04
Operating Capital	262,431.98	276,012.29	13,580.31	5.17
Alternative Teacher Comp (Q Comp)	214,420.35	216,408.92	1,988.57	.93
Achievement & Integration	57,439.34	41,728.17	(15,711.17)	-27.35
Re-Employment	-	154,517.19	154,517.19	100
Safe Schools	95,594.04	94,399.56	(1,194.48)	-1.25
Career Technical	146,202.7	146,543.02	340.32	.23
Building/Land Lease	274,097.62	110,221.86	(163,875.76)	-59.79
OPEB	146,755.88	194,526.58	47,770.70	32.55
Abatement Adjustment	17,899.20	0	(17,899.20)	-100
Long Term Facilities Maintenance	696,119.58	696,454.91	335.33	.05
Total General Fund	**$4,753,739.35**	**$4,777,423.41**	$23,683.96	**.5%**
Community Service				
Basic Community Education	$87,005.03	$85,877.61	$1,049.09	-1%
Early Childhood Family Education	52,654.26	43,394.62	9,071.92	-18
School Age Care	29,780.66	64,161.25	34,380.59	115
Home Visiting	1,471.04	1,476.42	5.38	-
Abatement Adjustment	532.09	0.00	(584.35)	-100
Total Community Service	**$171,443.08**	**$191,171.01**	**$25,633.12**	**11.5%**
Debt Service				
Initial Debt Service-Voter Approved	$1,732,400.79	$1,726,197.46	($6,203.33)	-.36%
Facilities Bond	719,209.41	671,012.32	(48,197.09)	-6.7
OPEB Bond	339,734.57	337,621.50	($2,113.07)	-.62
Abatement Adjustment	12,843.87	0.00	(12,843.87)	-100
Total Debt Service	**$2,804,188.64**	**$2,734,831.28**	**($69,357.36)**	**-2.48%**