

SUMMARY February 2026

	2026 Y-T-D Actual	2025 Y-T-D Actual	Better / (Worse) Last Year	2026 Annual Budget	February Actual
Total St. James Income	535,688	336,085	199,603	2,761,900	183,634
Total St. James Expenses	390,628	354,854	(35,774)	2,730,178	213,566
Net	145,060	(18,769)	163,829	31,722	(29,932)
Church Income	242,808	116,008	126,800	1,565,000	125,860
Church Expenses					
Routine Church Expenses	242,644	224,018	(18,626)	1,589,448	138,750
New Building Expenses	0	0	0	161,000	0
Total Church Expenses	242,644	224,018	(18,626)	1,750,448	138,750
Church Cash Flow	164	(108,010)	108,174	(185,448)	(12,890)
School Income	292,880	220,077	72,803	1,196,900	57,774
School Expenses	147,984	130,836	(17,148)	979,730	74,816
School Cash Flow	144,896	89,241	55,655	217,170	(17,042)
New Building Expenses: Interest \$115,000, Utilities \$6,000, Insurance \$40,000					

Vestry Financial Review

	Month Actual	Month Budget	(Under) / Over Month	Y-T-D Actual	Y-T-D Budget	(Under) / Over Y-T-D Budget	Actual 2025
Income							
Pledges	106,538	88,465	18,073	202,078	176,930	25,148	184,080
Plate	2,506	2,320	186	5,238	4,640	598	4,460
Contributions	16,409	27,085	(10,676)	35,012	54,170	(19,158)	44,437
Miscellaneous	407	2,500	(2,093)	480	5,000	(4,520)	3,716
Church Income	125,860	120,370	5,490	242,808	240,740	2,068	236,693
School Operating Income	57,774	53,500	4,274	292,880	274,500	18,380	220,077
Total St. James Income	183,634	173,870	9,764	535,688	515,240	20,448	456,770
Expenses							
Church							
Salaries & Allowances	72,149	72,825	676	154,346	155,170	824	173,089
Programs	5,191	5,654	463	10,722	11,307	585	9,543
Administrative	40,741	10,767	(29,974)	51,474	21,539	(29,935)	20,796
Building & Grounds	3,170	7,975	4,805	6,102	15,950	9,848	8,022
Outreach	17,500	10,000	(7,500)	20,000	12,500	(7,500)	12,567
One Time Expenses	-	-	-	-	-	-	-
Church Operating Expenses	138,751	107,221	(31,530)	242,644	216,466	(26,178)	224,017
School Operating Expenses	74,816	77,348	2,532	147,984	151,064	3,080	130,836
Total Operating Expenses	213,567	184,569	(28,998)	390,628	367,530	(23,098)	354,853
Net Operating Total	(29,933)	(10,699)	(19,234)	145,060	147,710	(2,650)	101,917

FEB 2026

Vestry Financial Review

Combined Balance Sheet

-----FEB 2026-----

Assets

Cash Accounts

Unrestricted Cash

239,222

Temporarily Restricted Cash

1,350,787

Subtotal Cash Accounts

1,590,009

Permanently Restricted Funds

Notes Receivable & Prepaid

230,330

65,954

Construction in Progress

2,577,902

Fixed Assets

4,708,065

Total Assets

9,172,260

Liabilities

Accounts Payable

24,617

Accrued Liabilities & Withholding

11,326

Mortgage Payable

20,233

Fund Principals

9,016,260

Total Liabilities

9,072,436

Note:

Funds at Merrill Lynch

1,044,031

Funds at M&M Bank

115,288

Funds at State Street

230,330

Funds at SmartBank

430,490

Growing Faithfully Capital Campaign

February 2026

Total Campaign Pledges	\$5,000,000
Funds Received to Date	\$3,696,893
Outstanding Pledges (to be received by 6/2029)	\$1,474,800
Potential total funding	\$5,171,693

Current Cash Balance – Feb 2026	\$ 707,845
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Construction Cost	\$6,858,800
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Preconstruction Expenditures	\$ 104,920
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(Survey, Architect, Consultant)

Total Campaign Cost	\$6,963,720
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Expenditures to Date	\$3,091,625
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