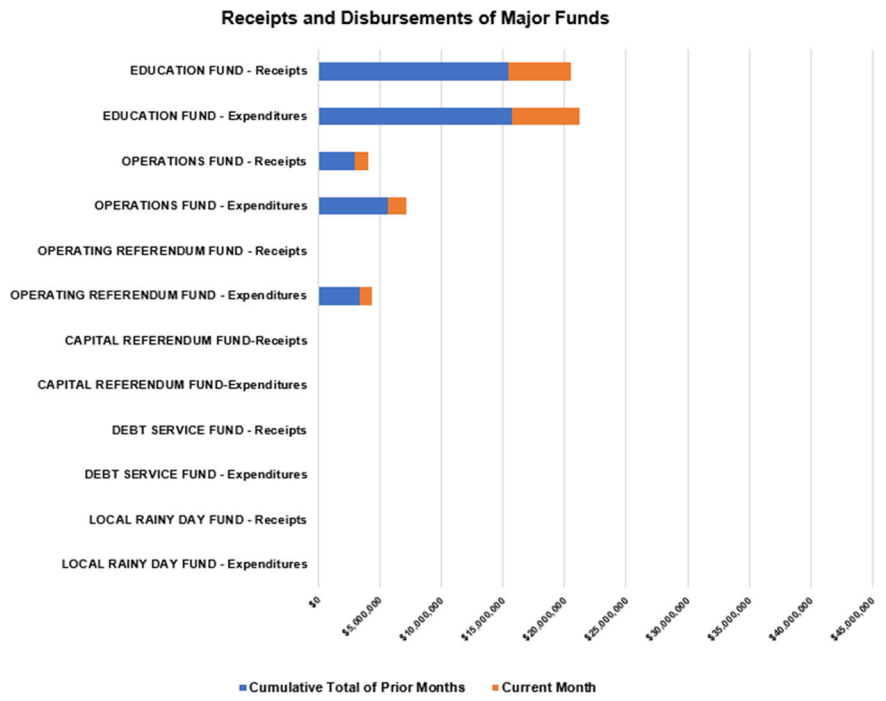
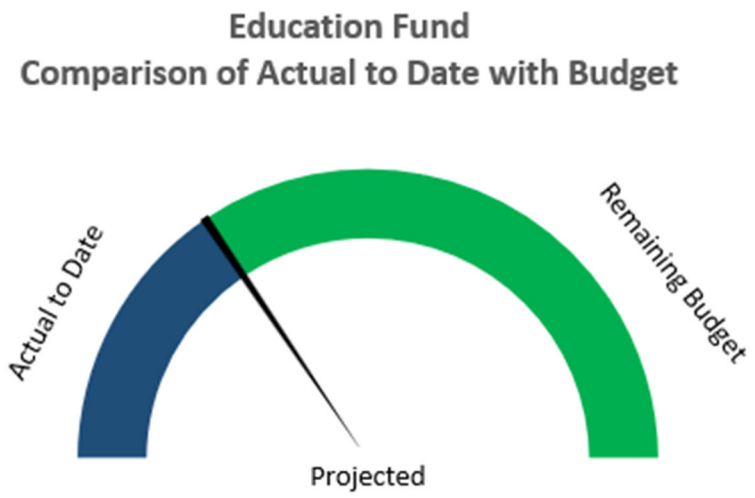
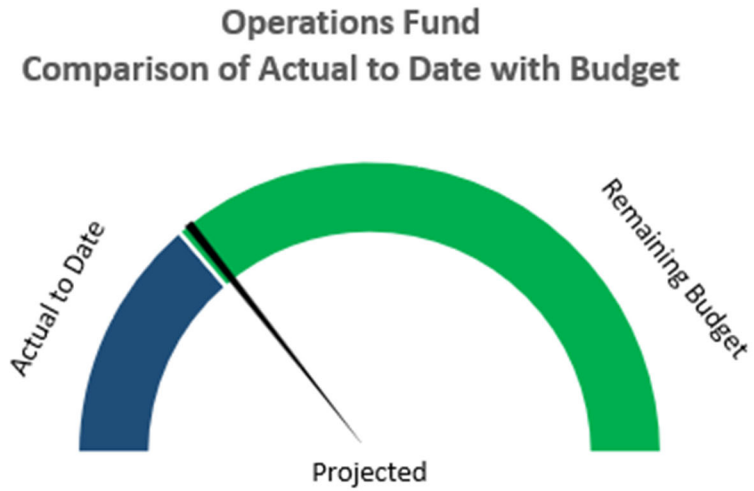
Financial Overview- April 2026







Zionsville Community Schools
Monthly Financial Summary
Report of Revenues, Expenditures, Transfers and Balances
For the Month Ending April 30, 2026

Fund	Description	Beginning Balance January 1, 2026	Previous YTD Receipts	Previous YTD Expenditures	Ending Balance March 31, 2026	Monthly Receipts	Monthly Expenditures	Ending Balance April 30, 2026
101	EDUCATION FUND	13,317,119.60	15,432,561.87	15,755,144.27	12,994,537.20	5,108,890.61	5,417,408.76	12,686,019.05
160	OPERATING REFERENDUM FUND	8,020,540.12	-	3,381,305.27	4,639,234.85	-	935,459.15	3,703,775.70
200	DEBT SERVICE FUND	8,882,156.33	-	-	8,882,156.33	-	-	8,882,156.33
292	CAPITAL REFERENDUM FUND	1,309,584.77	-	-	1,309,584.77	-	-	1,309,584.77
300	OPERATIONS FUND	8,163,706.56	2,984,020.08	5,668,802.41	5,478,924.23	1,025,761.46	1,489,386.39	5,015,299.30
610	LOCAL RAINY DAY FUND	8,801,926.16	-	84,500.00	8,717,426.16	-	-	8,717,426.16
706	2021 CONSTRUCTION FUND	664,314.15	250.95	-	664,565.10	81.56	233,749.12	430,897.54
707	2022 A CONSTRUCTION FUND	263,059.29	3,386.71	-	266,446.00	1,129.15	21,747.00	245,828.15
708	2022 B CONSTRUCTION FUND	116,754.74	1,340.11	4,845.00	113,249.85	443.15	-	113,693.00
709	2023 A CONSTRUCTION FUND	233,790.05	20,343.83	-	254,133.88	6,819.74	-	260,953.62
710	2023 B CONSTRUCTION FUND	92,336.86	23,696.09	350.00	115,682.95	7,885.13	-	123,568.08
712/714	2024 CONSTRUCTION FUNDS	8,173.82	1,268.25	2,730.00	6,712.07	395.86	-	7,107.93
713	2025 CONSTRUCTION FUND	69,299,184.64	293,646.55	7,897,852.82	61,694,978.37	112,308.08	4,580,953.87	57,226,332.58
3028	FORMATIVE ASSESSMENT GRANT	41,352.82	-	6,681.18	34,671.64	-	34,671.64	-
3029	SPECIAL ED EXCESS COST GRANTS	26,846.00	130,809.95	133,735.65	23,920.30	42,267.00	42,267.00	23,920.30
3140	EARLY LITERACY GRANT	-	-	-	-	-	-	-
3270	SECURED SCHOOLS SAFETY GRANT *	-	-	92,500.00	(92,500.00)	-	-	(92,500.00)
3272	ROBOTICS GRANT *	(31,148.86)	-	-	(31,148.86)	-	-	(31,148.86)
3275/3276	ROBOTICS GRANTS *	(32,268.87)	44,726.88	25,640.12	(13,182.11)	13,744.11	-	562.00
3300	ALTERNATIVE EDUCATION FUND	76,262.95	-	9,143.40	67,119.55	1,825.01	228.10	68,716.46
3400	EARLY INTERVENTION GRANT	-	-	-	-	-	-	-
3749	CTE PERFORMANCE GRANT	10,741.76	-	8,635.00	2,106.76	-	-	2,106.76
3750	PERFORMANCE BASED AWARDS FUND	-	287,289.01	-	287,289.01	-	286,931.15	357.86
3769	HIGH ABILITY GRANT	640.59	13,966.75	13,096.35	1,510.99	629.60	22,693.43	(20,552.84)
3780	CONNECTIVITY GRANT	89,243.17	-	-	89,243.17	-	-	89,243.17
5200	SPEC ED GRANT FUND *	(459,353.41)	341,374.32	373,904.44	(491,883.53)	123,468.85	83,046.64	(451,461.32)
5400	SPEC ED PRE-SCHOOL GRANT *	(42,166.76)	28,652.03	20,862.41	(34,377.14)	2,953.35	(7,742.38)	(23,681.41)
6840-6842	TITLE II PART A GRANT FUNDS *	(24,220.60)	19,567.19	39,817.17	(44,470.58)	25,237.64	1,587.85	(20,820.79)
7908	3E GRANT *	(1,753.67)	-	-	(1,753.67)	-	-	(1,753.67)
	ALL OTHER FUNDS	12,459,568.74	11,262,734.18	11,395,652.94	12,326,649.98	3,427,420.11	3,409,743.09	12,344,327.00
	Total All Funds	131,286,390.95	30,889,634.75	44,915,198.43	117,260,827.27	9,901,260.41	16,552,130.81	110,609,956.87

* denotes Grant Funds. Negative balances are awaiting reimbursement from other entities.

Zionsville Community Schools
Cash and Investment Balances
For the Month Ending April 30, 2026

Bank #	Bank Name	Cash Balance
5	BMO Harris Bank	8,602,053.26
15	ONB- Self Insurance	8,503,606.42
20	Key Bank	9,571,497.37
22	STAR Bank	15,183,020.88
25	STAR Bank	2,705.26
26	STAR Bank	380,328.15
27	STAR Bank	155,933.35
33	STAR Bank	2,415,285.04
34	STAR Bank	2,659,265.83
35	First Farmers Bank and Trust	5,500,834.59
Star 24A	STAR Bank	131,803.04
Star 24B	STAR Bank	8,397.12
Star 25	STAR Bank	5,598,769.27
		58,713,499.58

Investments

	Amount
All Fund Investment	
Cash & Equiv (Hoosier Fund)	280,301.64
2025 Bond	
Star Financial Investments	55,945,887.72
Total Cash and Investments	114,939,688.94
Outstanding checks and reconciliation items:	(4,329,732.07)
Total Available Cash and Investments	110,609,956.87
Total All Funds	110,609,956.87

Zionsville Community Schools
Monthly Financial Summary
Actual Revenues and Expenditures Compared to Year-To-Date Projections
For the Month Ending April 30, 2026

	Actual Month	Actual YTD	Projection YTD	% Variance YTD	Actual Prior Yr YTD	% Variance Actual YTD to Prior Yr YTD	Comparison: State Approved 2026 Annual Budget	YTD Percent of State Approved Budget
REVENUES:								
Education Fund								
State Aid	5,057,541.32	20,314,522.50	19,996,628.00	1.59%	19,528,267.50	4.03%	61,206,798.00	33.19%
Curricular Materials	51,241.63	225,921.60	-	0.00%	3,671.55			
Interest and Other	107.66	1,008.38	1,000.00	0.84%	8,094.59	-87.54%		
Subtotal - Education Fund	5,108,890.61	20,541,452.48	19,997,628.00	2.43%	19,540,033.64	5.12%	61,206,798.00	33.56%
Debt Service Fund- Prop./Excise Tax	-	-	-	0.00%	-	n/a	36,661,771.00	0.00%
Operations Fund								
Rental and Earned Income	282,982.07	865,424.48	850,000.00	1.81%	1,024,109.37	-15.49%	2,115,000.00	40.92%
Property and Excise Taxes	-	-	-	0.00%	-	n/a	13,869,871.00	0.00%
Transfers In from Education Fund	742,000.00	2,968,000.00	2,968,000.00	0.00%	2,930,223.00	0.00%	9,500,000.00	31.24%
Other	779.39	176,357.06	180,000.00	-2.02%	606,067.02	-70.90%	550,000.00	32.06%
Subtotal - Operations Fund	1,025,761.46	4,009,781.54	3,998,000.00	-0.21%	4,560,399.39	-12.07%	26,034,871.00	15.40%
Operating Referendum Fund	-	-	-	0.00%	-	n/a	14,656,347.00	0.00%
Capital Referendum Fund	-	-	-	0.00%	-	n/a	5,930,903.00	0.00%
Rainy Day Fund	-	-	-	0.00%	2,000,000.00	n/a	-	0.00%
2021 Bond Fund	81.56	332.51	250.00	33.00%	13,909.35	n/a		
2022A Bonds - Construction Fund	1,129.15	4,515.86	4,000.00	12.90%	5,331.43	n/a		
2022B Bonds - Construction Fund	443.15	1,783.26	1,600.00	11.45%	31,887.88	n/a		
2023A Bonds - Construction Fund	6,819.74	27,163.57	25,500.00	6.52%	32,016.12	n/a		
2023B Bonds - Construction Fund	7,885.13	31,581.22	30,000.00	5.27%	37,351.11	n/a		
2024A Bonds - Contstruction Fund	372.15	1,482.35	1,300.00	14.03%	4,282.55	n/a		
2024B Bonds - Contstruction Fund	23.71	181.76	140.00	29.83%	64,290.74	n/a		
2025 Bonds - Contstruction Fund	112,308.08	405,954.63	365,000.00	11.22%	-	n/a		
All Other Funds, including Clearing [3]	3,637,545.67	15,766,665.98			7,942,453.63			
TOTAL REVENUES	9,901,260.41	40,790,895.16	24,423,418.00	67.02%	34,231,955.84	19.16%	144,490,690.00	
EXPENDITURES:								
Education Fund								
Personnel Salaries and Benefits	4,318,571.54	16,334,228.45	15,814,335.29	3.29%	15,826,753.97	3.21%	51,068,641.00	31.98%
Contracted & Professional Services	199,631.94	800,717.95	827,289.37	-3.21%	812,276.53	-1.42%	2,640,000.00	30.33%
Supplies and Equipment	157,205.28	1,069,606.63	1,169,812.55	-8.57%	1,073,586.62	-0.37%	4,129,630.00	25.90%
Transfers Out to Operations Fund	742,000.00	2,968,000.00	2,968,000.00	0.00%	2,930,223.00	0.00%	9,500,000.00	31.24%
Other/misc. items	-	-	400.00	-100.00%	-	n/a	95,000.00	0.00%
Subtotal - Education Fund	5,417,408.76	21,172,553.03	20,779,837.21	1.89%	20,642,840.12	2.57%	67,433,271.00	31.40%
Debt Service Fund	-	-	-	0.00%	-		38,599,375.00	0.00%
Operations Fund								
Personnel Salaries and Benefits	636,790.26	2,639,273.03	2,765,357.00	-4.56%	2,786,664.00	-5.29%	9,245,695.00	28.55%
Contracted & Professional Services	413,668.82	1,874,349.53	1,910,000.00	-1.87%	1,668,231.89	12.36%	7,037,772.00	26.63%
Supplies, Equip, and Utilities	438,927.31	2,641,067.24	2,700,000.00	-2.18%	3,448,314.96	-23.41%	8,092,900.00	32.63%
Transfer Out to Rainy Day Fund	-	-	-	0.00%	2,000,000.00		-	0.00%
Other/misc. items	-	3,499.00	4,600.00	-23.93%	2,005.00	74.51%	22,000.00	15.90%
Subtotal - Operations Fund	1,489,386.39	7,158,188.80	7,379,957.00	-3.01%	9,905,215.85	-27.73%	24,398,367.00	29.34%
Operating Referendum Fund								
Personnel Salaries and Benefits	935,459.15	4,316,764.42	4,575,000.00	-5.64%	4,407,571.90	-2.06%	15,569,085.00	27.73%
Capital Referendum Fund	-	-	-	0.00%	-	n/a	6,137,000.00	0.00%
Rainy Day Fund [1]	-	84,500.00			90,699.99		5,100,000.00	1.66%
2021 Bond Fund [1]	233,749.12	233,749.12			1,599,463.89			
2022A Bonds - Construction Fund [1]	21,747.00	21,747.00			-			
2022B Bonds - Construction Fund [1]	-	4,845.00			-			
2023A Bonds - Construction Fund [1]	-	-			-			
2023B Bonds - Construction Fund [1]	-	350.00			9,713.54			
2024 A & B Bonds - Construction Fund [1]	-	2,730.00			3,414,597.46			
2025 Bonds - Construction Fund [1]	4,580,953.87	12,478,806.69			1,313,973.76			
All other Funds								
Personnel Salaries and Benefits [1]	831,771.98	2,611,196.84			2,335,453.07			
Contracted & Professional Services [1]	919,232.80	10,197,292.06			3,315,591.17			
Supplies, Equip, and Utilities [1]	333,198.53	1,359,669.32			1,222,321.81			
Clearing Fund transactions [3]	1,779,605.64	1,779,605.64						
Other/misc. items [1]	9,617.57	45,331.32			36,493.99			
Subtotal- All Other Funds	3,873,426.52	15,993,095.18			6,909,860.04			
TOTAL EXPENDITURES & TRANSFERS	16,552,130.81	61,467,329.24			48,293,936.55		157,237,098.00	
COMBINED SURPLUS (DEFICIT) FOR THE PERIOD [2]	(6,650,870.40)	(20,676,434.08)			(14,061,980.71)			

Zionsville Community Schools
Monthly Financial Summary
Notes on Variances and Other Comments
April 30, 2026

Notes

1 Monthly revenue and expenditure projections are not maintained as part of this report for the funds not included in the state budgetary process. Revenue is posted as earned and expenditures are processed as items are received and/or projects reach completion in compliance with regulatory basis accounting principals.

2 In a typical month, we expend more than we receipt given the nature of our funding cycle. The exceptions to this generality are the months when we receive the property tax distributions - June and December.

3 Clearing account transactions have been added to this report in both the current month and 2026 year-to-date columns. These amounts are not included in the prior year year-to-date amounts skew the comparison for that line item. However, inclusion of these transactions in 2026 data ensures full transparency with updated reporting and auditing standards. This amount does not materially alter ending balances in total, but does provide a complete picture of our cash standing in its entirety.