

**Kirkwood School District
Financial Summary
31-Mar-22**

	Operating Fund	Activity Accounts	Maintenance Fund	Technology Fund	KECC	Prop I	Total
Beg Fund Balance	\$ 52,751,809.79	\$ 2,500,126.27	\$ 3,261,082.09	\$ 2,902,618.84	\$ 1,216,230.20	\$ 394,006.86	\$ 63,025,874.05
Revenue	\$ 1,973,502.31	\$ 143,415.26	\$ 21,892.93	\$ 21,892.93	\$ 299,879.96	\$ 21,892.93	\$ 2,482,476.32
Expenditures	\$ 6,434,492.01	\$ 217,803.28	\$ 33,435.27	\$ 95,297.69	\$ 268,912.98	\$ 3,710.00	\$ 7,053,651.23
Ending Fund Balance	<u>\$ 48,290,820.09</u>	<u>\$ 2,425,738.25</u>	<u>\$ 3,249,539.75</u>	<u>\$ 2,829,214.08</u>	<u>\$ 1,247,197.18</u>	<u>\$ 412,189.79</u>	<u>\$ 58,454,699.14</u>
Cash & Investment Balances							
	<u>Bank</u>	<u>Account Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Balance</u>		
	Busey Bank	Cash Account	0.04%	N/A	\$ 14,066,878.59		
	MOSIP	Cash Account	0.13%	N/A	\$ 387,820.55		
	MOSIP	Term	0.09%	04/18/22	\$ 18,000,000.00		
	MOSIP	Term	0.32%	05/25/22	\$ 12,000,000.00		
	MOSIP	Term	0.16%	07/01/22	\$ 14,000,000.00		
	Total				<u>\$ 58,454,699.14</u>		

Debt Service Fund							
Debt Service Cash & Investment Balances							
	<u>Bank</u>	<u>Account Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Balance</u>		
Beg Fund Balance	\$ 2,875,477.18	Busey Bank	0.03%	N/A	\$ 2,908,445.36		
Revenue	\$ 37,084.33	MOSIP	0.13%	N/A	\$ 4,116.15		
Expenditures	\$ -						
Ending Fund Balance	<u>\$ 2,912,561.51</u>	Total			<u>\$ 2,912,561.51</u>		

Construction Fund							
Construction Cash & Investment Balances							
	<u>Bank</u>	<u>Account Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Balance</u>		
Beg Fund Balance	\$ 56,148,124.12	Busey Bank	0.04%	N/A	\$ 3,798,411.60		
Revenue	\$ -	MOSIP	0.13%	N/A	\$ 291.67		
		MOSIP	0.09%	04/07/22	\$ 6,000,000.00		
Expenditures	\$ 349,420.85	MOSIP	0.32%	05/25/22	\$ 6,000,000.00		
		MOSIP	0.16%	07/01/22	\$ 40,000,000.00		
Ending Fund Balance	<u>\$ 55,798,703.27</u>	Total			<u>\$ 55,798,703.27</u>		

Self-Funded Ins. Fund							
Self-Funded Cash & Investment Balances							
	<u>Bank</u>	<u>Account Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Balance</u>		
Beg Fund Balance	\$ 3,681,355.41	Busey Bank	0.04%	N/A	\$ 3,912,127.10		
Revenue	\$ 1,156,096.51	MOSIP	0.13%	N/A	\$ 4,176.11		
		United Healthcare	N/A	N/A	\$ 86,282.46		
Expenditures	\$ 834,866.25	Total			<u>\$ 4,002,585.67</u>		
Ending Fund Balance	<u>\$ 4,002,585.67</u>						

POWERSCHOOL
DATE: 04/12/2022
TIME: 21:40:41

KIRKWOOD SCHOOL DISTRICT R-7
OPERATIONAL FUNDS 2021-22

PAGE NUMBER: 1
GENRPT41.4GL
REPORT ID: 01-OPER

SELECTION CRITERIA: yr='22'

LINE	DESCRIPTION	MARCH 2022	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	0.00	34,446,827.81	0.00	0.00	0.00
2	LOCAL REVENUE					
3	CURRENT TAXES	539,495.75	52,348,787.52	56,476,657.00	57,194,317.00	91.53
4	DELINQUENT TAXES	-90,869.18	334,741.14	868,000.00	868,000.00	38.56
5	PROPOSITION C	525,519.15	5,080,128.09	5,731,000.00	6,602,000.00	76.95
6	FINANCIAL INSTITUTION TAX	0.00	0.00	443,938.00	443,938.00	0.00
7	M&M SURTAX	14,228.67	1,546,431.18	1,956,032.00	2,183,711.00	70.82
8	IN LIEU OF TAXES	0.00	3,993.76	0.00	0.00	0.00
9	EARNINGS FROM INVESTMENTS	12.39	19,674.43	77,000.00	77,000.00	25.55
10	FOOD SERVICE	2,310.74	38,049.19	0.00	0.00	0.00
11	TRANSFER TUITION	0.00	0.00	0.00	0.00	0.00
12	VTS PROGRAM & OTHER LOCAL REVENUES	1,971.60	210,427.68	490,600.00	490,600.00	42.89
13	LOCAL REVENUES-SUBTOTAL	992,669.12	59,582,232.99	66,043,227.00	67,859,566.00	87.80
14	COUNTY REVENUE					
15	FINES, FORFEIT/ESCHEATS	0.00	0.00	45,000.00	45,000.00	0.00
16	STATE ASSESSED UTILITIES	0.00	0.00	882,000.00	1,017,019.00	0.00
17	OTHER COUNTY REVENUE	0.00	0.00	0.00	0.00	0.00
18	COUNTY REVENUE-SUBTOTAL	0.00	0.00	927,000.00	1,062,019.00	0.00
19	STATE REVENUE					
20	BASIC FORMULA	99,529.00	1,059,445.34	1,152,505.00	1,194,859.00	88.67
21	BASIC FORMULA-CLASSROOM TRUST FUND	195,223.19	1,756,709.26	2,140,400.00	2,342,169.00	75.00
22	TRANSPORTATION	15,176.00	141,701.00	133,000.00	133,000.00	106.54
23	EARLY CHILDHOOD SPECIAL ED	231,211.58	809,240.54	2,039,000.00	1,908,470.00	42.40
24	EDUCATIONAL SCREENING - PAT	10,930.00	90,100.00	183,000.00	183,000.00	49.23
25	OTHER STATE AID	0.00	917.18	19,200.00	19,200.00	4.78
26	STATE-SUBTOTAL	552,069.77	3,858,113.32	5,667,105.00	5,780,698.00	66.74
27	FEDERAL REVENUE					
28	EARLY CHILDHOOD SPECIAL ED	0.00	10,915.79	23,000.00	23,000.00	47.46
29	FEDERAL LUNCH/BREAKFAST	428,763.42	1,540,675.37	1,530,000.00	2,592,000.00	59.44
30	TITLE I	0.00	102,046.41	125,000.00	125,000.00	81.64
31	TITLE II	0.00	14,820.29	125,800.00	131,569.85	11.26
32	PERKINS	0.00	32,654.24	39,000.00	41,807.00	78.11
32.50	CARES ACT	0.00	0.00	1,390,542.00	622,177.75	0.00
33	OTHER- FEDERAL	0.00	888.46	22,200.00	622,154.31	0.14
34	FEDERAL-SUBTOTAL	428,763.42	1,702,000.56	3,255,542.00	4,157,708.91	40.94
35	TOTAL REVENUES	1,973,502.31	65,142,346.87	75,892,874.00	78,859,991.91	82.61

POWERSCHOOL
DATE: 04/12/2022
TIME: 21:40:41

KIRKWOOD SCHOOL DISTRICT R-7
OPERATIONAL FUNDS 2021-22

PAGE NUMBER: 2
GENRPT41.4GL
REPORT ID: 01-OPER

SELECTION CRITERIA: yr='22'

LINE	DESCRIPTION	MARCH 2022	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
36	EXPENDITURES					
37	INSTRUCTION	3,518,046.45	26,412,831.10	43,676,711.00	43,028,618.03	61.38
38	EARLY CHILDHOOD SPECIAL ED	152,746.44	1,242,908.88	1,976,658.00	1,976,658.00	62.88
39	STUDENT ACTIVITIES	142,619.26	1,101,402.91	1,590,520.00	1,579,437.20	69.73
40	CONTRACTED EDUCATIONAL SERVICES	24,939.74	219,426.16	264,534.00	264,534.00	82.95
41	SUPPORT SERVICES - PUPIL	34,403.96	300,348.67	530,450.00	508,184.93	59.10
42	GUIDANCE SERVICES	201,609.89	1,552,034.06	2,355,972.00	2,431,774.00	63.82
43	HEALTH SERVICES	59,998.61	407,413.68	553,408.00	1,082,529.00	37.64
44	IMPROVEMENT OF INSTRUCTION	90,717.05	976,394.42	1,579,579.00	1,413,389.39	69.08
45	MEDIA SERVICES	95,908.33	598,867.81	877,958.00	1,015,387.59	58.98
46	BOARD OF EDUCATION SERVICES	29,754.79	261,158.63	269,058.00	1,798,418.00	14.52
47	EXECUTIVE ADMINISTRATION	188,502.12	1,802,944.40	1,985,292.00	2,059,153.26	87.56
48	BUILDING LEVEL ADMINISTRATION	438,932.95	3,942,509.37	5,407,169.00	5,289,636.81	74.53
49	BUSINESS SERVICES	70,650.72	722,612.84	1,197,454.00	1,117,473.00	64.66
50	OPERATION OF PLANT	944,737.00	9,273,779.08	7,983,418.00	11,074,748.19	83.74
51	SAFETY & SECURITY	20,772.31	360,915.68	801,322.00	977,184.00	36.93
52	TRANSPORTATION	217,467.04	574,322.70	1,210,237.00	1,222,716.86	46.97
53	FOOD SERVICE	162,955.23	1,198,983.77	1,500,486.00	2,422,486.00	49.49
54	PRINCIPAL	0.00	19,458.00	71,312.00	54,989.95	35.38
55	INTEREST	0.00	0.00	1,500.00	1,500.00	0.00
56	COMMUNITY SERVICES	39,730.12	330,042.43	483,506.00	508,521.70	64.90
57	TOTAL EXPENDITURES	6,434,492.01	51,298,354.59	74,316,544.00	79,827,339.91	64.26
58	REVENUE OVER/(UNDER) EXPENDITURES	-4,460,989.70	13,843,992.28	1,576,330.00	-967,348.00	-1,431.13
59	ENDING FUND BALANCE	-4,460,989.70	48,290,820.09	1,576,330.00	-967,348.00	-4,992.08

POWERSCHOOL
DATE: 04/12/2022
TIME: 21:41:50

KIRKWOOD SCHOOL DISTRICT R-7
ACTIVITY ACCOUNTS 2021-22

PAGE NUMBER: 1
GENRPT41.4GL
REPORT ID: 02-ACT

SELECTION CRITERIA: yr='22'

LINE	DESCRIPTION	MARCH 2022	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	0.00	2,461,978.27	0.00	0.00	0.00
2	REVENUE					
3	ACTIVITY REVENUES	143,415.26	1,374,534.85	4,928,000.00	2,430,000.00	56.57
4	TOTAL ACTIVITY REVENUES	143,415.26	1,374,534.85	4,928,000.00	2,430,000.00	56.57
5	EXPENDITURES					
6	ACTIVITY EXPENDITURES	217,803.28	1,410,774.87	2,430,000.00	2,430,000.00	58.06
7	TOTAL ACTIVITY EXPENDITURES	217,803.28	1,410,774.87	2,430,000.00	2,430,000.00	58.06
8	REVENUE COLLECTED OVER/(UNDER) EXPENSES	-74,388.02	-36,240.02	2,498,000.00	0.00	0.00
9	ENDING FUND BALANCE	-74,388.02	2,425,738.25	2,498,000.00	0.00	0.00

POWERSCHOOL
DATE: 04/12/2022
TIME: 21:42:28

KIRKWOOD SCHOOL DISTRICT R-7
MAINTENANCE FUND 2021-22

PAGE NUMBER: 1
GENRPT41.4GL
REPORT ID: 03-MAIN

SELECTION CRITERIA: yr='22'

LINE	DESCRIPTION	MARCH 2022	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	0.00	2,882,455.41	0.00	0.00	0.00
2	REVENUE					
3	CURRENT TAXES	26,327.34	2,554,615.71	2,734,226.00	2,791,080.00	91.53
4	DELINQUENT TAXES	-4,434.41	16,224.70	41,010.00	41,010.00	39.56
5	EARNINGS FROM INVESTMENTS	0.00	1,021.50	5,280.00	5,280.00	19.35
5.50	BOILER LEASE PROCEEDS/UTILITY INCENTIVES	0.00	2,001,713.58	3,000,000.00	3,000,000.00	66.72
6	TOTAL REVENUE	21,892.93	4,573,575.49	5,780,516.00	5,837,370.00	78.35
7	EXPENDITURES					
8	SALARIES & BENEFITS	17,326.67	155,877.31	204,835.00	204,835.00	76.10
9	MAINTENANCE/IMPROVEMENTS	16,108.60	4,050,613.84	5,459,175.00	5,459,175.00	74.20
10	TOTAL EXPENDITURES	33,435.27	4,206,491.15	5,664,010.00	5,664,010.00	74.27
11	REVENUE COLLECTED OVER/(UNDER) EXPENSES	-11,542.34	367,084.34	116,506.00	173,360.00	211.75
12	ENDING FUND BALANCE	-11,542.34	3,249,539.75	116,506.00	173,360.00	1,874.45

POWERSCHOOL
DATE: 04/12/2022
TIME: 21:43:05

KIRKWOOD SCHOOL DISTRICT R-7
TECHNOLOGY FUND 2021-22

PAGE NUMBER: 1
GENRPT41.4GL
REPORT ID: 04-TECH

SELECTION CRITERIA: yr='22'

LINE	DESCRIPTION	MARCH 2022	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	0.00	1,814,639.70	0.00	0.00	0.00
2	REVENUE					
3	CURRENT TAXES	26,327.34	2,554,615.71	2,734,227.00	2,791,081.00	91.53
4	DELINQUENT TAXES	-4,434.41	16,224.71	41,010.00	41,010.00	39.56
5	EARNINGS FROM INVESTMENTS	0.00	953.99	4,351.00	4,351.00	21.93
5.50	MISCELLANEOUS REVENUE	0.00	668,937.50	819,515.00	819,515.00	81.63
6	TOTAL REVENUE	21,892.93	3,240,731.91	3,599,103.00	3,655,957.00	88.64
7	EXPENDITURES					
8	SALARIES & BENEFITS	94,006.26	844,783.98	1,240,686.00	1,240,686.00	68.09
9	PURCHASED SERVICES	45,560.00	369,805.24	527,526.00	527,526.00	70.10
10	SUPPLIES	21,587.43	307,563.98	252,220.00	241,478.00	127.37
11	EQUIPMENT	0.00	160,742.00	202,410.00	213,152.00	75.41
12	LEASE PURCHASE PRIN & INT	-65,856.00	543,262.33	609,118.00	609,118.00	89.19
13	TOTAL EXPENDITURES	95,297.69	2,226,157.53	2,831,960.00	2,831,960.00	78.61
14	REVENUE COLLECTED OVER/(UNDER) EXPENSES	-73,404.76	1,014,574.38	767,143.00	823,997.00	123.13
15	ENDING FUND BALANCE	-73,404.76	2,829,214.08	767,143.00	823,997.00	343.35

POWERSCHOOL
DATE: 04/12/2022
TIME: 21:43:40

KIRKWOOD SCHOOL DISTRICT R-7
KIRKWOOD EARLY CHILDHOOD CENTER 2021-22

PAGE NUMBER: 1
GENRPT41.4GL
REPORT ID: 05-KECC

SELECTION CRITERIA: yr='22'

LINE	DESCRIPTION	MARCH 2022	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	0.00	765,267.67	0.00	0.00	0.00
2	REVENUE					
3	KECC TUITION	180,274.34	2,063,079.22	0.00	2,498,000.00	82.59
4	ADVENTURE CLUB	114,061.00	642,311.19	736,000.00	736,000.00	87.27
5	SUMMER ADVENTURE CLUB	3,850.00	3,850.00	101,000.00	101,000.00	3.81
6	EARNINGS FROM INVESTMENTS	0.00	546.07	6,883.00	6,883.00	7.93
7	USDA GRANT (FEDERAL)	1,694.62	19,588.28	24,000.00	24,000.00	81.62
8	TOTAL LOCAL REVENUE	299,879.96	2,729,374.76	867,883.00	3,365,883.00	81.09
9	EXPENDITURES					
10	SALARIES & BENEFITS	248,708.71	2,077,420.89	3,115,125.00	3,115,125.00	66.69
11	PURCHASED SERVICES	8,199.21	37,577.78	119,775.00	119,775.00	31.37
12	SUPPLIES	12,005.06	132,446.58	273,100.00	267,100.00	49.59
13	CAPITAL IMPROVEMENTS/EQUIPMENT	0.00	0.00	4,000.00	10,000.00	0.00
14	TOTAL EXPENDITURES	268,912.98	2,247,445.25	3,512,000.00	3,512,000.00	63.99
15	REVENUE COLLECTED OVER/(UNDER) EXPENSES	30,966.98	481,929.51	-2,644,117.00	-146,117.00	-329.82
16	ENDING FUND BALANCE	30,966.98	1,247,197.18	-2,644,117.00	-146,117.00	-853.56

POWERSCHOOL
DATE: 04/12/2022
TIME: 21:44:17

KIRKWOOD SCHOOL DISTRICT R-7
PROPOSITION I FUND 2021-22

PAGE NUMBER: 1
GENRPT41.4GL
REPORT ID: 06-PROP

SELECTION CRITERIA: yr='22'

LINE	DESCRIPTION	MARCH 2022	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	0.00	481,075.72	0.00	0.00	0.00
2	REVENUE					
3	CURRENT TAXES	26,327.34	2,554,615.71	2,734,226.00	2,791,080.00	91.53
4	DELINQUENT TAXES	-4,434.41	16,224.71	41,010.00	41,010.00	39.56
5	OTHER LOCAL REVENUE	0.00	23.65	1,200.00	1,200.00	1.97
6	TOTAL REVENUE	21,892.93	2,570,864.07	2,776,436.00	2,833,290.00	90.74
7	EXPENDITURES					
8	PRINCIPAL	0.00	2,305,000.00	2,305,000.00	2,305,000.00	100.00
9	INTEREST	0.00	331,040.00	331,040.00	331,040.00	100.00
10	OTHER (FIN FEES, ETC)	3,710.00	3,710.00	4,000.00	4,000.00	92.75
11	TOTAL EXPENDITURES	3,710.00	2,639,750.00	2,640,040.00	2,640,040.00	99.99
12	REVENUE COLLECTED OVER/(UNDER) EXPENSES	18,182.93	-68,885.93	136,396.00	193,250.00	-35.65
13	ENDING FUND BALANCE	18,182.93	412,189.79	136,396.00	193,250.00	213.29

POWERSCHOOL
DATE: 04/12/2022
TIME: 21:45:06

KIRKWOOD SCHOOL DISTRICT R-7
DEBT SERVICE 2021-22

PAGE NUMBER: 1
GENRPT41.4GL
REPORT ID: 07-DEBT

SELECTION CRITERIA: yr='22'

LINE	DESCRIPTION	MARCH 2022	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	0.00	2,852,877.06	0.00	0.00	0.00
2	REVENUE					
3	CURRENT TAXES	44,594.62	4,327,140.79	4,807,899.00	4,727,671.00	91.53
4	DELINQUENT TAXES	-7,511.23	26,787.34	72,118.00	72,118.00	37.14
5	EARNINGS FROM INVESTMENTS	0.94	294,167.87	85,110.00	85,110.00	345.63
6	OTHER LOCAL REVENUE	0.00	0.00	0.00	0.00	0.00
7	STATE ASSESSED UTILITIES	0.00	0.00	96,390.00	96,390.00	0.00
8	INTEREST SUBSIDY (FEDERAL)	0.00	118,983.04	106,118.00	106,118.00	112.12
11	TOTAL REVENUE	37,084.33	4,767,079.04	5,167,635.00	5,087,407.00	93.70
12	EXPENDITURES					
13	BOND PRINCIPAL	0.00	3,162,000.00	3,162,000.00	3,162,000.00	100.00
14	BOND INTEREST	0.00	1,543,944.59	1,543,945.00	1,543,945.00	100.00
14.25	ACCRUED INTEREST	0.00	0.00	0.00	0.00	0.00
14.50	INTEREST PREMIUM	0.00	0.00	0.00	0.00	0.00
15	FINANCE FEES, ETC.	0.00	1,450.00	3,500.00	3,500.00	41.43
16	TOTAL EXPENDITURES	0.00	4,707,394.59	4,709,445.00	4,709,445.00	99.96
17	REVENUE COLLECTED OVER/(UNDER) EXPENSES	37,084.33	59,684.45	458,190.00	377,962.00	15.79
18	ENDING FUND BALANCE	37,084.33	2,912,561.51	458,190.00	377,962.00	770.60

POWERSCHOOL
DATE: 04/12/2022
TIME: 21:45:46

KIRKWOOD SCHOOL DISTRICT R-7
CONSTRUCTION FUND 2021-22

PAGE NUMBER: 1
GENRPT41.4GL
REPORT ID: 08-CONS

SELECTION CRITERIA: yr='22'

LINE	DESCRIPTION	MARCH 2022	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	0.00	61,263,686.75	0.00	0.00	0.00
2	REVENUE					
3	SALE OF BONDS	0.00	0.00	0.00	0.00	0.00
4	PREMIUM ON SALE OF BONDS	0.00	0.00	0.00	0.00	0.00
5	INTEREST EARNINGS	0.00	36,569.56	142,000.00	142,000.00	25.75
6	TOTAL REVENUE	0.00	36,569.56	142,000.00	142,000.00	25.75
7	EXPENDITURES					
8	PROFESSIONAL SERVICES	340,497.21	3,120,934.65	6,301,930.00	6,301,930.00	49.52
9	CONSTRUCTION COSTS	8,923.64	2,380,618.39	16,726,887.00	16,726,887.00	14.23
10	BOND FEES	0.00	0.00	0.00	0.00	0.00
20	TOTAL EXPENDITURES	349,420.85	5,501,553.04	23,028,817.00	23,028,817.00	23.89
21	REVENUE COLLECTED OVER/(UNDER) EXPENSES	-349,420.85	-5,464,983.48	-22,886,817.00	-22,886,817.00	23.88
22	ENDING FUND BALANCE	-349,420.85	55,798,703.27	-22,886,817.00	-22,886,817.00	-243.80

**KIRKWOOD SELF FUNDED INSURANCE ACCOUNT
FINANCIAL STATEMENT
March 31, 2022**

	MONTH TO DATE	YEAR TO DATE
BEGINNING BALANCE	\$3,681,355.41	\$5,246,478.41
REVENUES	\$1,156,096.51	\$5,479,078.99
TOTAL REVENUE	\$1,156,096.51	\$5,479,078.99
EXPENDITURES	\$834,866.25	\$6,722,971.73
TOTAL EXPENDITURE	\$834,866.25	\$6,722,971.73
ENDING BALANCE	\$4,002,585.67	\$4,002,585.67
REVENUES COLLECTED OVER (UNDER) EXPENDITURES PAID	\$321,230.26	(\$1,243,892.74)