BELLEFONTAINE CITY SCHOOL DISTRICT

MONTHLY FINANCIAL REPORTS

MARCH 2026

Board of Education Regular Meeting

April 13, 2026

GENERAL FUND MONTHLY REPORTS

Prepared By:

Bellefontaine City Schools Treasurer's Office

Joshua L. Wasson, Treasurer/CFO

BELLEFONTAINE CITY SCHOOL DISTRICT
Financial and Miscellaneous Notes
For The Month Ending March 31, 2026

I. GENERAL FUND

A. REVENUES — CONCLUSIONS

1. Real Estate Taxes - - - - - - The First Half settlement was received in March and is reflected in this month's reported numbers.

2. Interest Income - - - - - - - The monthly interest revenue was $39,224. BCS is averaging $31,182 per month in interest earnings. Interest income is down $54,759 from FY25.

3. State Foundation - - - - - - The monthly foundation revenue was $1,319,915. Foundation revenues are running $299,256 more than last year.

4. Total Revenues - - - - - - - - Total revenues are $24,936,939. This is $1,388,263 more than the amount received through the first nine months of the 2025 fiscal year. 85.1% of the estimated FY26 revenue of $29,286,817 has been received.

B. EXPENDITURES — CONCLUSIONS

1. Salary - - - - - - - - - - - - - - FY26 payroll expenses through March 2026 are averaging $670,765 per pay for 20 pays, which is $38,161 average per pay more than through March of FY25 but $203,727 less than the total estimated amount through March.

2. Fringe Benefits - - - - - - - - Fringe benefits are running $9,481 less than last year, and $276,589 less than the total estimated amount through March.

3. Non-Salary Items - - - - - - Non-salary items are running $805,318 more than last year, but $99,078 less than the total estimated amount through March.

4. Total Expenditures - - - - - Total expenditures for FY26 are $22,535,392 or 74.4% of anticipated expenditures of $30,280,891.

II. OTHER FUNDS

1. The food service fund is showing a balance of $549,642 at the end of March. This is up $13,923 from the previous month.

2. The Self-Insurance Fund is showing a balance of $3,356,331 at the end of March. This is up $44,331 from the previous month.

III. OTHER ITEMS

1. June Presentation - The Treasurer's Office will present the final Appropriations and Certificate of Estimated Resources for the fiscal year.

BELLEFONTAINE CITY SCHOOL DISTRICT
Cash Reconciliation - All Funds
March 31, 2026

TOTAL BOOK BALANCE		$ 15,570,628.61
Outstanding Checks		
MBC - General Account	$ 37,389.39	
MBC - Self-Insurance Account	$ 0.00	
Total Outstanding Checks		$ 37,389.39
Outstanding Deposits		
MBC - General Account	$ 0.00	
MBC - Self-Insurance Account	$ 0.00	
Total Outstanding Deposits		$ 0.00
Investments		
MBC - General Account - Money Market	$ 7,139,317.72	
MBC - General Account - Insured Cash Sweep	$ 1,290,517.00	
MBC - Self-Insurance - Money Market	$ 1,850,271.89	
MBC - Self-Insurance - Insured Cash Sweep	$ 1,150,185.58	
Star Ohio	$ 854,304.56	
RedTree Investments - General Account	$ 3,303,361.25	
Total Investments		$ 15,587,958.00
Cash on Hand		
Change Fund - Food Service	$ 60.00	
Change Fund - Athletic Fund	$ 0.00	
Petty Cash	$ 0.00	
Total Cash on Hand		$ 60.00
Bank Account Adjustments		
MBC - General Account	$ 0.00	
MBC - Self-Insurance Account	$ 0.00	
Total Bank Account Adjustments		$ 0.00
TOTAL DEPOSITORY BALANCE		$ 20,000.00

DEPOSITORY RECONCILIATION		
MBC - General Account	$ 10,000.00	
MBC - Self-Insurance Account	$ 10,000.00	
TOTAL DEPOSITORY BALANCE		$ 20,000.00

BELLEFONTAINE CITY SCHOOL DISTRICT
General Fund Financial Report
March 31, 2026

	MARCH 2026			YEAR-TO-DATE		
	Actual	Estimate	Difference	Actual	Estimate	Difference
Beginning Balance	3,508,765	2,948,645	560,120	7,520,274	7,520,274	0
INCOME	Actual	Estimate	Difference	Actual	Estimate	Difference
Res/Ag & Other Taxes	6,690,768	6,595,899	94,869	10,595,115	10,581,750	13,365
PUPP Tax	745,478	667,361	78,117	1,087,608	1,009,491	78,117
Investments	39,224	26,700	12,524	280,641	240,300	40,341
Borrowing	0	0	0	0	0	0
Other Local	139,281	43,659	95,622	466,317	392,928	73,389
State Foundation	1,319,915	1,286,699	33,216	11,650,241	11,580,292	69,949
Rollback/Homestead	0	0	0	496,269	557,722	-61,453
Other State	0	0	0	150,202	150,000	202
Other Federal	6,864	14,000	-7,136	196,290	109,000	87,290
Non-operating	0	0	0	14,256	0	14,256
Total Receipts	8,941,531	8,634,318	307,213	24,936,939	24,621,483	315,456
Total Resources	12,450,296	11,582,963	867,333	32,457,213	32,141,757	315,456
EXPENDITURES	Actual	Estimate	Difference	Actual	Estimate	Difference
Salaries	1,356,894	1,361,903	-5,009	13,415,297	13,619,024	-203,727
Fringes	581,982	626,485	-44,503	5,361,779	5,638,368	-276,589
Purchased Services	376,808	304,483	72,325	2,770,876	2,740,351	30,525
Supplies	40,731	49,937	-9,206	473,140	449,429	23,711
Equipment	10,496	33,184	-22,688	137,142	298,650	-161,508
Other Non-operating	0	0	0	0	0	0
Dues, Fees, & Other	161,564	180,000	-18,436	377,158	368,964	8,194
Total Expenditures	2,528,475	2,555,992	-27,517	22,535,392	23,114,786	-579,394
Ending Balance	9,921,821	9,026,971	894,850	9,921,821	9,026,971	894,850

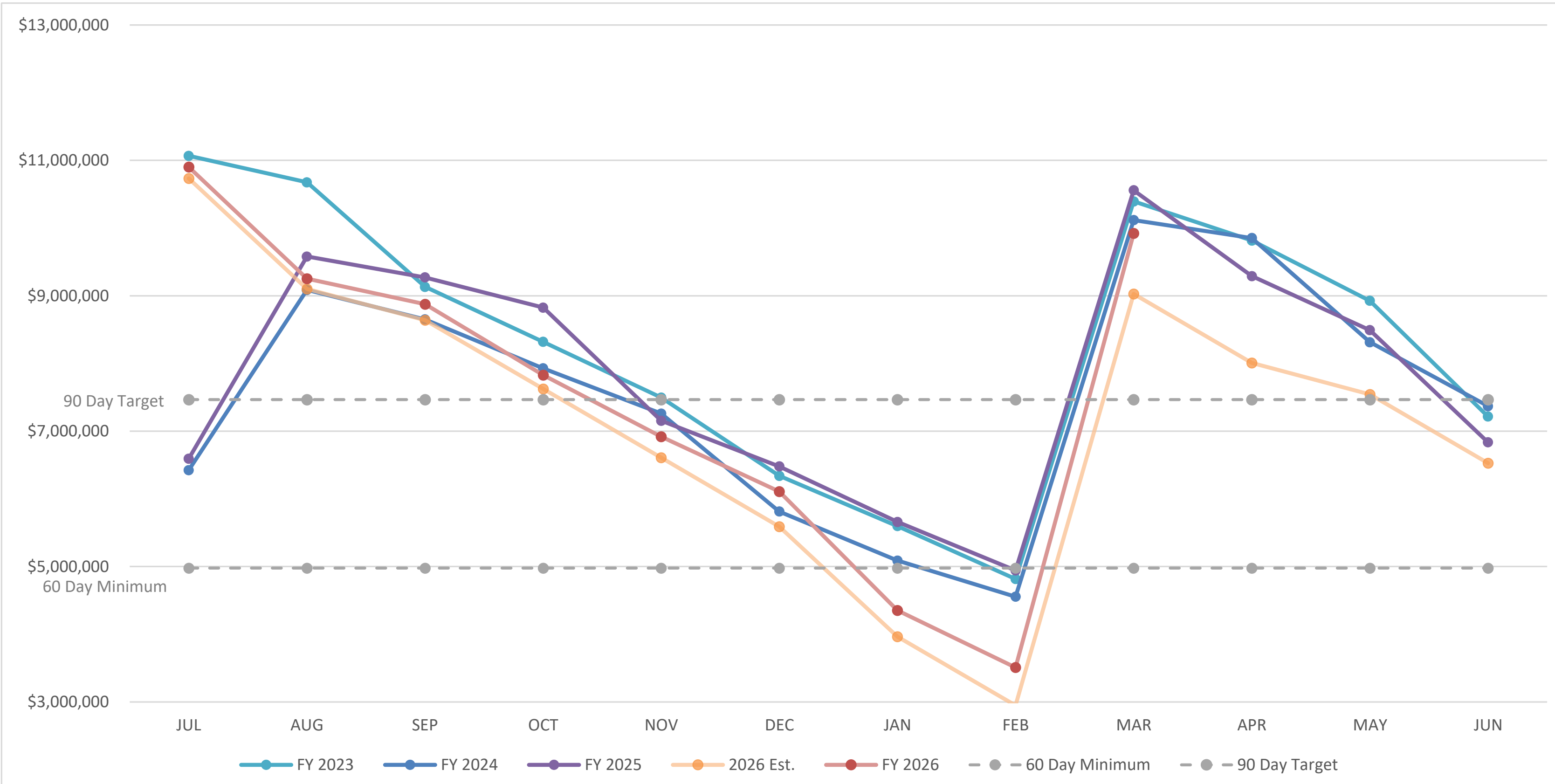
At our district's current rate of cash flow, it is estimated the current fiscal year will end in deficit spending of: -99,224

BELLEFONTAINE CITY SCHOOL DISTRICT
All Funds Cash Position Summary Report
March 31, 2026

FUND	Description	Beginning Balance	Revenues	Expenditures	Ending Balance
001	General Fund	7,520,274	24,936,940	22,535,393	9,921,821
002	Debt Retirement	893,480	976,430	1,335,533	534,377
003	Permanent Improvement	127,202	188,401	123,617	191,986
004	Buildings	769	0	0	769
006	Food Services	666,929	740,891	858,178	549,642
007	Special Trust	52,339	2,514	25,250	29,603
008	Endowment	42,532	3,603	1,300	44,835
009	Uniform School Supplies	73,049	21,103	14,999	79,153
018	Public School Support	138,064	80,542	57,430	161,176
019	Local Grants	82,983	415,041	593,647	-95,623
022	Tournaments	2,668	4,796	7,513	-49
024	Self-Insurance	3,265,742	4,309,852	4,219,264	3,356,330
034	Classroom Facilities Maintenance	1,385,530	128,454	265,180	1,248,804
200	Student-Managed Activities	156,847	136,655	110,275	183,227
300	Athletics	281,421	227,258	244,989	263,690

BELLEFONTAINE CITY SCHOOL DISTRICT
Cash Balance Year-over-Year
March 31, 2026

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2023	$ 11,067,673	$ 10,676,752	$ 9,131,292	$ 8,318,802	$ 7,496,045	$ 6,340,840	$ 5,597,699	$ 4,816,314	$ 10,393,446	$ 9,815,265	$ 8,925,891	$ 7,215,525
FY 2024	$ 6,423,838	$ 9,086,690	$ 8,651,050	$ 7,928,406	$ 7,259,514	$ 5,813,251	$ 5,087,845	$ 4,554,247	$ 10,117,685	$ 9,853,568	$ 8,314,331	$ 7,368,928
FY 2025	$ 6,593,167	$ 9,580,052	$ 9,271,583	$ 8,825,700	$ 7,154,374	$ 6,479,194	$ 5,659,024	$ 4,942,808	$ 10,557,416	$ 9,290,295	$ 8,491,834	$ 6,834,918
2026 Est.	$ 10,733,328	$ 9,099,734	$ 8,640,813	$ 7,624,169	$ 6,607,526	$ 5,589,882	$ 3,966,289	$ 2,948,645	$ 9,026,971	$ 8,009,327	$ 7,543,844	$ 6,526,200
FY 2026	$ 10,901,239	$ 9,253,809	$ 8,877,396	$ 7,826,881	$ 6,917,872	$ 6,106,829	$ 4,351,375	$ 3,508,765	$ 9,921,821			



* "60 Day Minimum" means this is the threshold where BCS would have 60 days cash on hand. This is the approximate length of time BCS could pay all expenditures (including payroll and benefits for employees and invoices to all other vendors) if all revenue streams ceased.

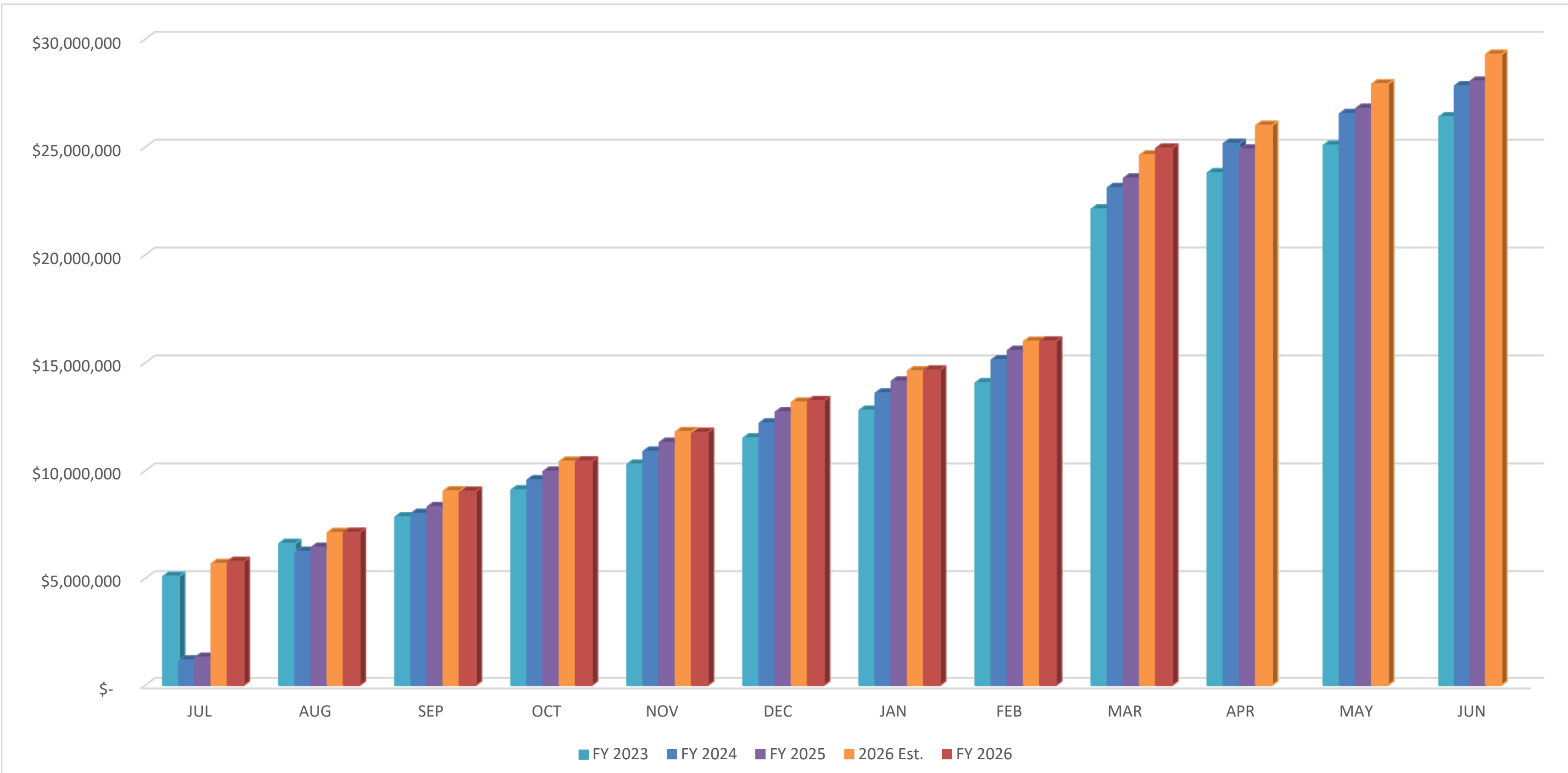
** "90 Day Target" means this is the threshold where BCS would have 90 days cash on hand. A healthy cash balance is at least 90 days cash on hand.

BELLEFONTAINE CITY SCHOOL DISTRICT

Revenues Year-over-Year

March 31, 2026

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2023	$ 5,089,085	$ 6,621,626	$ 7,852,333	$ 9,102,517	$ 10,293,665	$ 11,513,213	$ 12,793,966	$ 14,065,541	$ 22,119,439	$ 23,800,177	$ 25,076,439	$ 26,391,247
FY 2024	$ 1,172,815	$ 6,250,299	$ 8,013,438	$ 9,567,737	$ 10,890,835	$ 12,199,560	$ 13,590,891	$ 15,130,229	$ 23,107,039	$ 25,162,743	$ 26,535,900	$ 27,826,309
FY 2025	$ 1,297,230	$ 6,437,797	$ 8,318,416	$ 9,964,784	$ 11,301,891	$ 12,716,948	$ 14,142,049	$ 15,566,524	$ 23,548,677	$ 24,892,120	$ 26,780,695	$ 28,038,852
2026 Est.	$ 5,689,037	$ 7,125,095	$ 9,054,875	$ 10,426,933	$ 11,798,991	$ 13,170,049	$ 14,616,107	$ 15,987,165	$ 24,621,483	$ 25,992,541	$ 27,915,759	$ 29,286,817
FY 2026	$ 5,783,974	$ 7,133,005	$ 9,041,116	$ 10,435,466	$ 11,763,086	$ 13,237,149	$ 14,654,607	$ 15,995,409	$ 24,936,940			

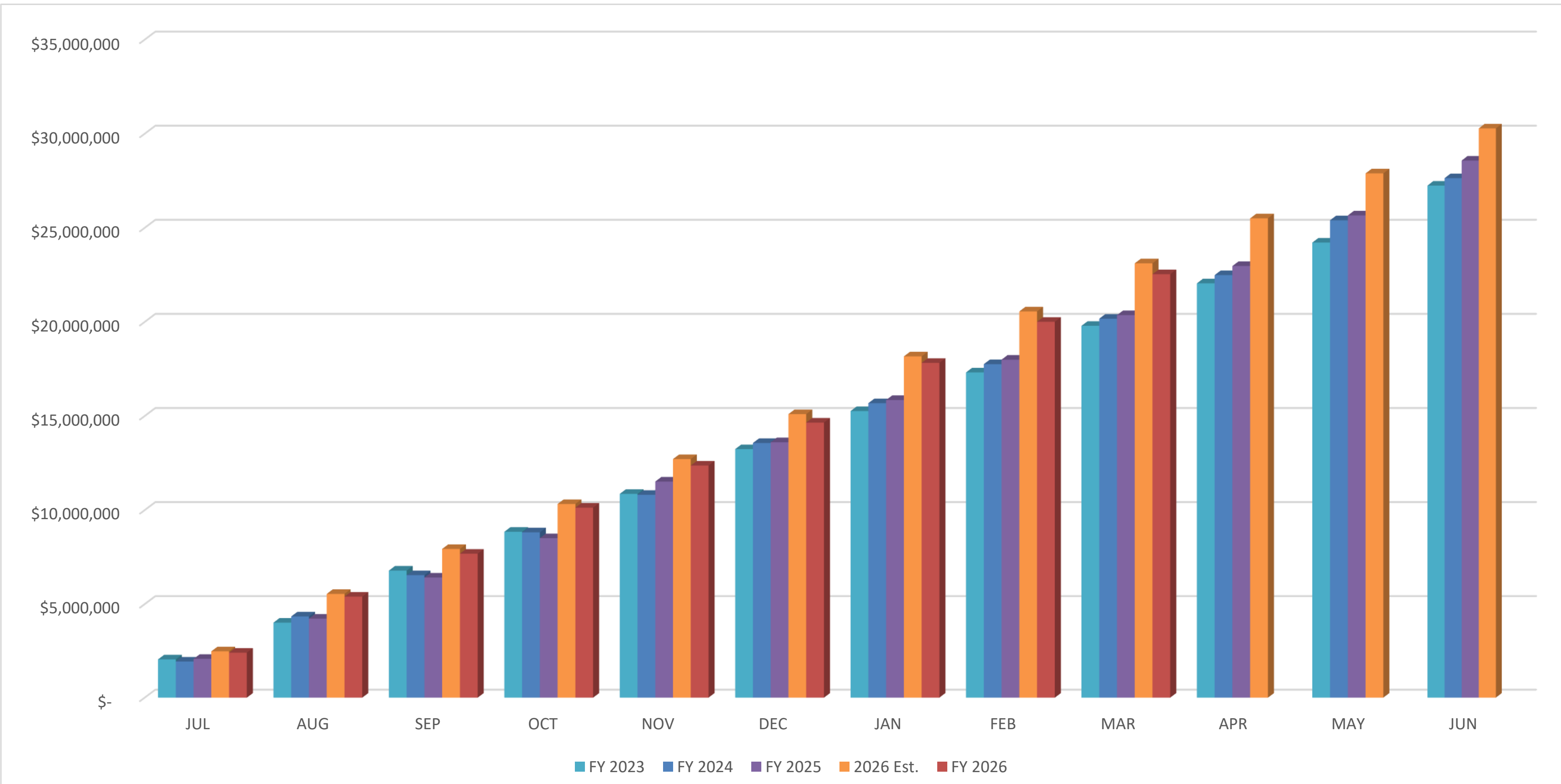


BELLEFONTAINE CITY SCHOOL DISTRICT

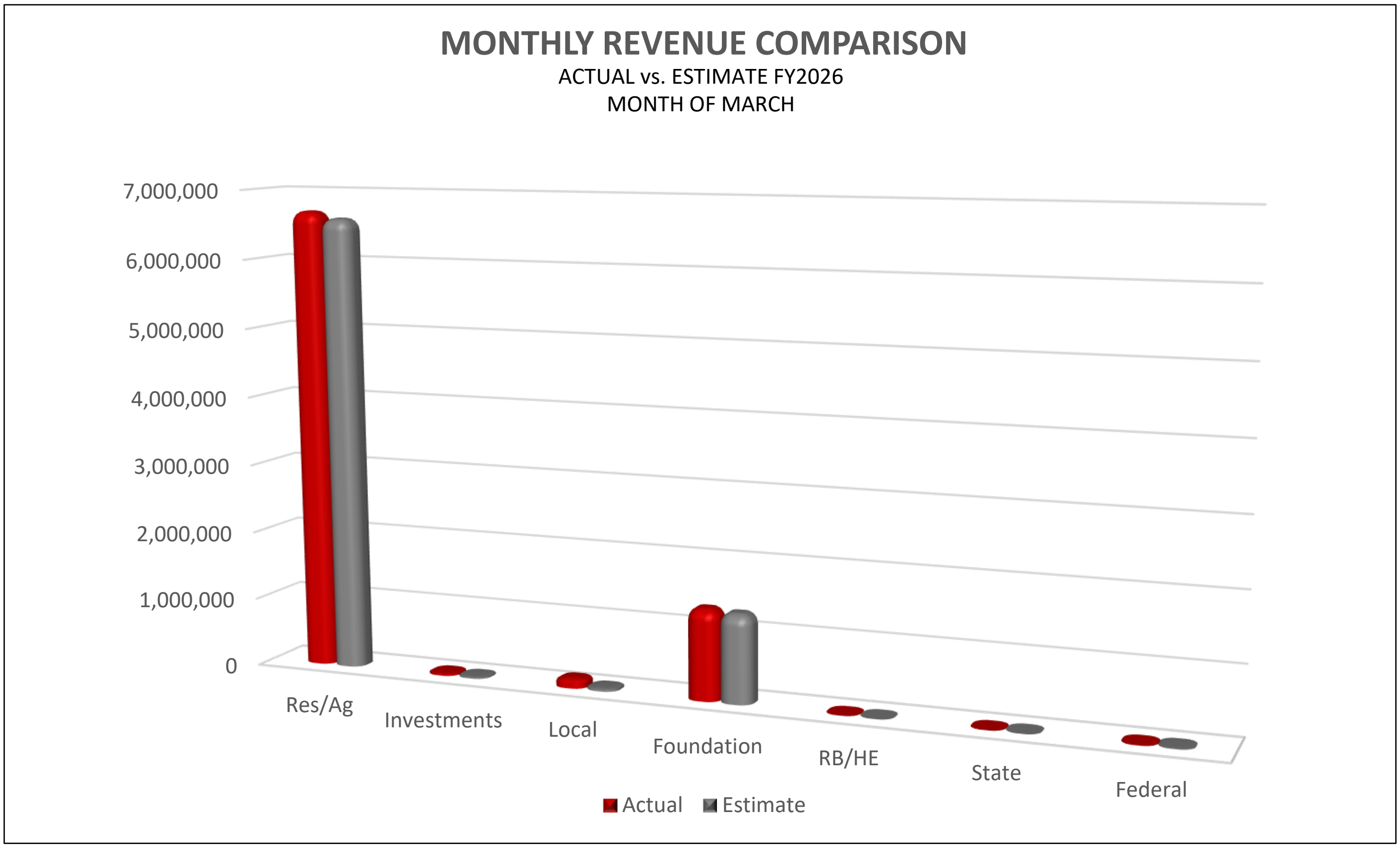
Expenditures Year-over-Year

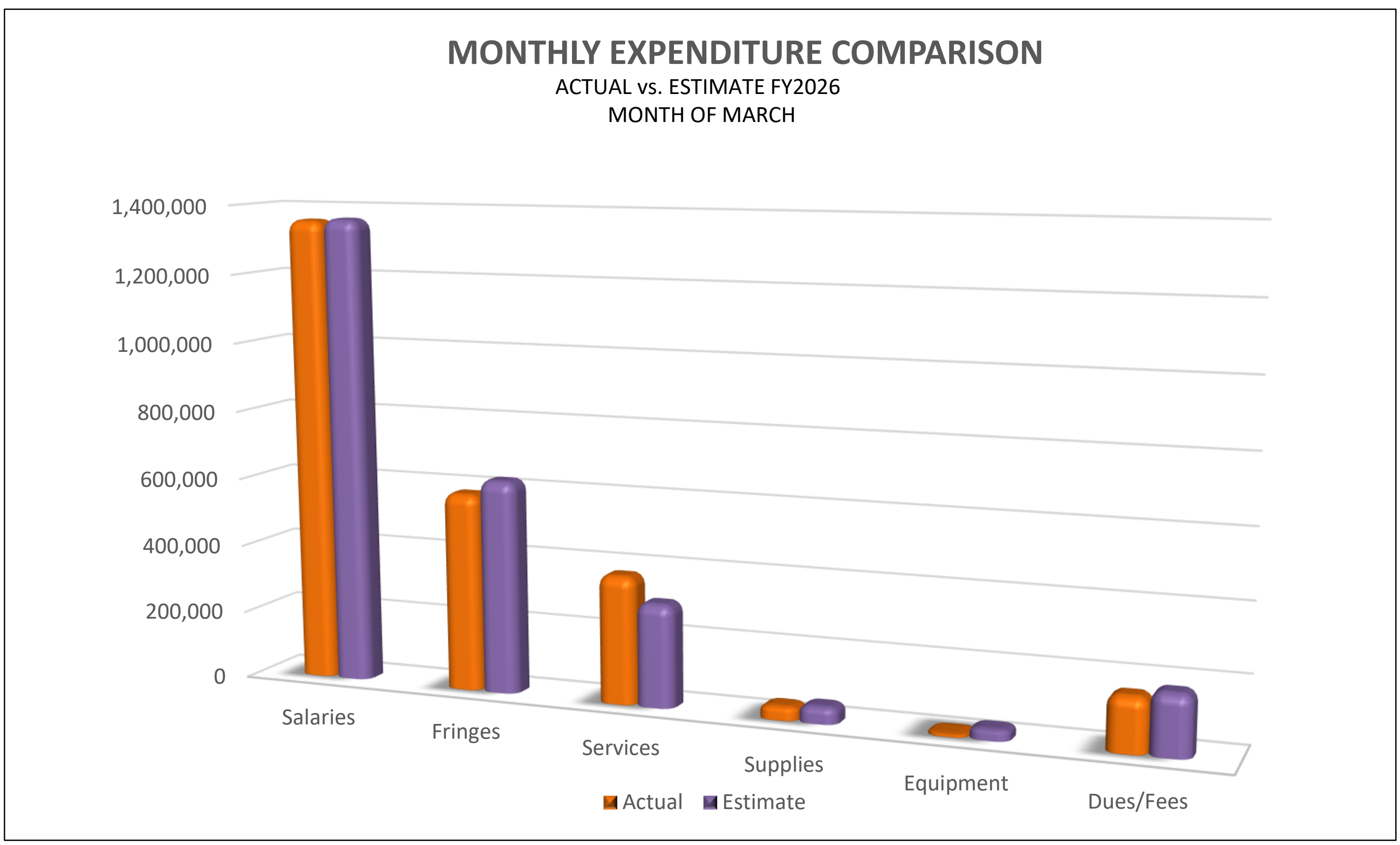
March 31, 2026

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2023	$ 2,046,400	$ 4,010,422	$ 6,786,588	$ 8,849,263	$ 10,863,168	$ 13,237,921	$ 15,261,814	$ 17,314,774	$ 19,791,541	$ 22,050,460	$ 24,216,096	$ 27,241,270
FY 2024	$ 1,927,923	$ 4,342,556	$ 6,541,335	$ 8,818,278	$ 10,810,267	$ 13,565,255	$ 15,681,994	$ 17,754,929	$ 20,168,301	$ 22,488,122	$ 25,400,516	$ 27,636,328
FY 2025	$ 2,072,991	$ 4,226,672	$ 6,415,760	$ 8,508,012	$ 11,516,445	$ 13,606,682	$ 15,851,952	$ 17,992,643	$ 20,360,189	$ 22,970,752	$ 25,657,789	$ 28,572,861
2026 Est.	$ 2,475,983	$ 5,545,635	$ 7,934,336	$ 10,323,038	$ 12,711,739	$ 15,100,441	$ 18,170,092	$ 20,558,794	$ 23,114,786	$ 25,503,488	$ 27,892,189	$ 30,280,891
FY 2026	$ 2,403,009	$ 5,399,470	$ 7,683,994	$ 10,128,859	$ 12,365,487	$ 14,650,594	$ 17,823,507	$ 20,006,918	$ 22,535,393			

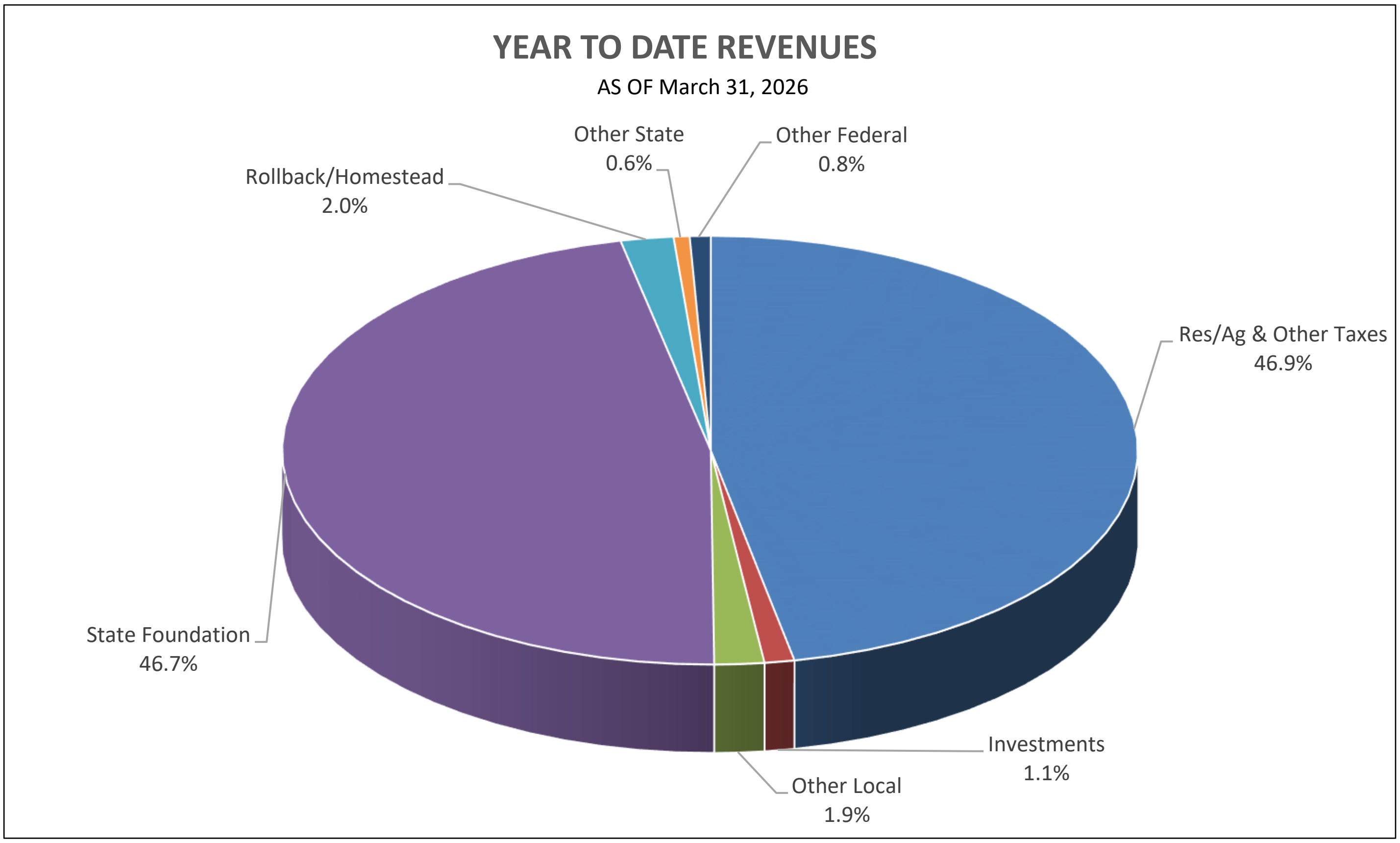


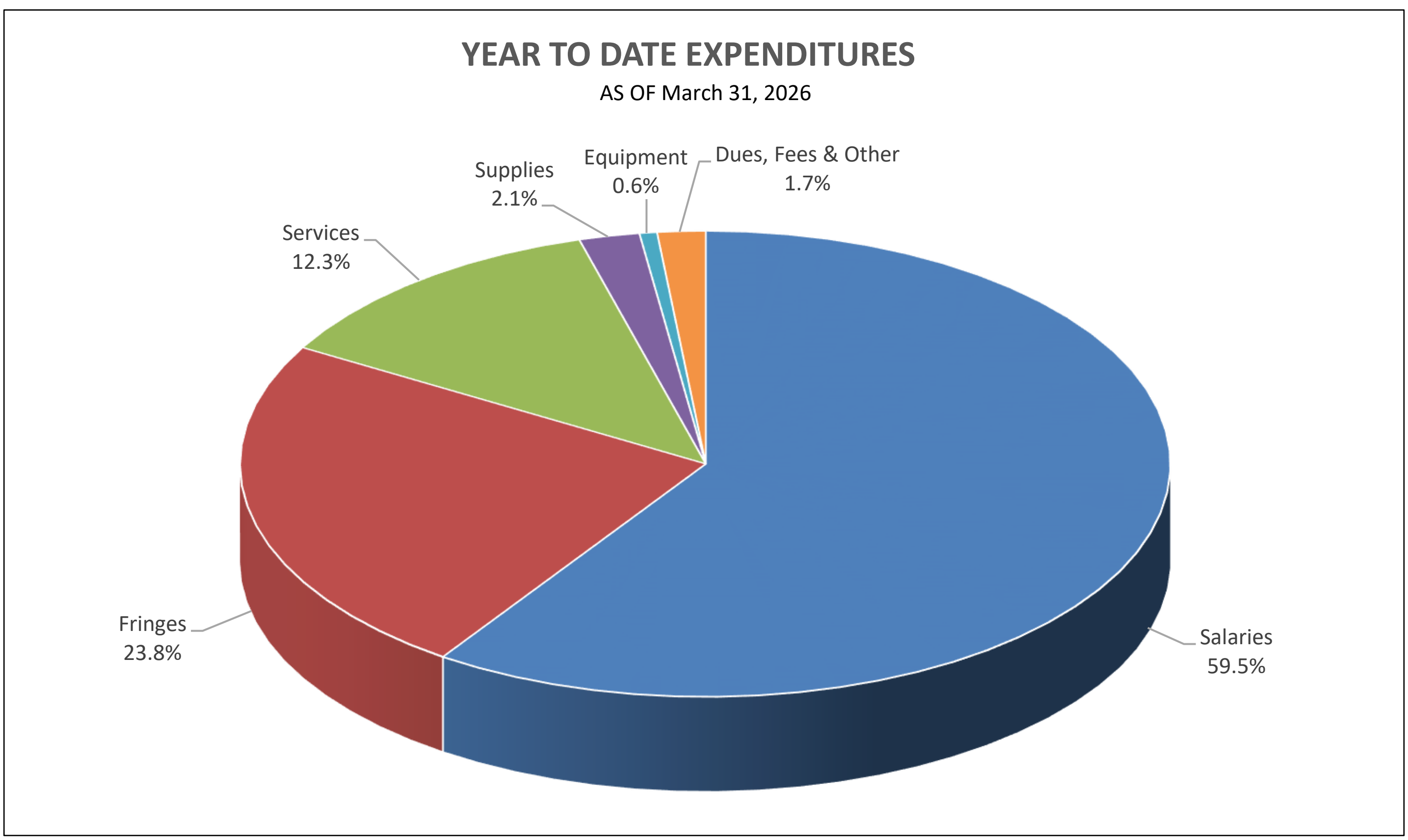
BELLEFONTAINE CITY SCHOOL DISTRICT
Monthly Revenue & Expenditure Comparisons
March 31, 2026





BELLEFONTAINE CITY SCHOOL DISTRICT
Year To Date Revenue & Expenditure Disbursement
March 31, 2026





BELLEFONTAINE CITY SCHOOL DISTRICT
Days Cash-on-Hand at End of Month
March 31, 2026