BELLEFONTAINE CITY SCHOOL DISTRICT

MONTHLY FINANCIAL REPORTS

JANUARY 2026

Board of Education Regular Meeting

February 9, 2026

GENERAL FUND MONTHLY REPORTS

Page 1 - Financial and Miscellaneous Notes

Page 2 - Cash Reconciliation (All Funds)

Page 3 - General Fund Monthly Budget vs Actual with Year-to-Date

Page 4 - All Funds Cash Position Summary

Page 5 - Year-over-Year Graph -- Cash Balance

Page 6 - Year-over-Year Graph -- Revenues

Page 7 - Year-over-Year Graph -- Expenditures

Page 8 - Monthly Revenue and Expenditure Comparison Graphs

Page 9 - Year-to-Date Revenue and Expenditure Pie Charts

Page 10 - Month Ending Days Cash-on-Hand Graph

Prepared By:

Bellefontaine City Schools Treasurer's Office

Joshua L. Wasson, Treasurer/CFO

BELLEFONTAINE CITY SCHOOL DISTRICT
Financial and Miscellaneous Notes
For The Month Ending January 31, 2026

I. GENERAL FUND

A. REVENUES — CONCLUSIONS

1. Real Estate Taxes - - - - - - The next tax settlement is expected in March. State reimbursement of Rollback & Homestead is expected in April.

2. Interest Income - - - - - - - The monthly interest revenue was $16,139. BCS is averaging $31,460 per month in interest earnings. Interest income is down $47,311 from FY25.

3. State Foundation - - - - - - The monthly foundation revenue was $1,293,992. Foundation revenues are running $184,064 more than last year.

4. Total Revenues - - - - - - - - Total revenues are $14,654,609. This is $512,560 more than the amount received through the first seven months of the 2025 fiscal year. 49.8% of the estimated FY26 revenue of $29,406,817 has been received.

B. EXPENDITURES — CONCLUSIONS

1. Salary - - - - - - - - - - - - - - FY26 payroll expenses through January 2026 are averaging $681,431 per pay for 16 pays, which is $55,608 average per pay more than through January of FY25 and $7,670 more than the total estimated amount through January.

2. Fringe Benefits - - - - - - - - Fringe benefits are running $28,576 more than last year, but $134,230 less than the total estimated amount through January.

3. Non-Salary Items - - - - - - Non-salary items are running $839,262 more than last year, and $110,190 more than the total estimated amount through January.

4. Total Expenditures - - - - - Total expenditures for FY26 are $18,153,722 or 60.0% of anticipated expenditures of $30,280,891.

II. OTHER FUNDS

1. The food service fund is showing a balance of $525,348 at the end of January. This is down $22,899 from the previous month.

2. The Self-Insurance Fund is showing a balance of $3,193,583 at the end of January. This is up $126,627 from the previous month.

III. OTHER ITEMS

1. March Presentation - The Treasurer's Office will present an updated FY26 Appropriations and Certificate of Estimated Resources.

BELLEFONTAINE CITY SCHOOL DISTRICT
Cash Reconciliation - All Funds
January 31, 2026

TOTAL BOOK BALANCE		$ 9,269,984.53
Outstanding Checks		
MBC - General Account	$ 238,515.51	
MBC - Self-Insurance Account	$ 0.00	
Total Outstanding Checks		$ 238,515.51
Outstanding Deposits		
MBC - General Account	$ 0.00	
MBC - Self-Insurance Account	$ 0.00	
Total Outstanding Deposits		$ 0.00
Investments		
MBC - General Account - Money Market	$ 1,263,384.48	
MBC - General Account - Insured Cash Sweep	$ 1,282,718.61	
MBC - Self-Insurance - Money Market	$ 1,677,041.49	
MBC - Self-Insurance - Insured Cash Sweep	$ 1,143,235.22	
Star Ohio	$ 849,091.30	
RedTree Investments - General Account	$ 3,274,675.89	
Total Investments		$ 9,490,146.99
Cash on Hand		
Change Fund - Food Service	$ 60.00	
Change Fund - Athletic Fund	$ 0.00	
Petty Cash	$ 0.00	
Total Cash on Hand		$ 60.00
Bank Account Adjustments		
MBC - General Account	$ 1,706.95	
MBC - Self-Insurance Account	$ 0.00	
Total Bank Account Adjustments		$ 1,706.95
TOTAL DEPOSITORY BALANCE		$ 20,000.00

DEPOSITORY RECONCILIATION		
MBC - General Account	$ 10,000.00	
MBC - Self-Insurance Account	$ 10,000.00	
TOTAL DEPOSITORY BALANCE		$ 20,000.00

BELLEFONTAINE CITY SCHOOL DISTRICT
General Fund Financial Report
January 31, 2026

	JANUARY 2026			YEAR-TO-DATE		
	Actual	Estimate	Difference	Actual	Estimate	Difference
Beginning Balance	5,848,215	5,649,882	198,333	7,520,274	7,520,274	0
INCOME	Actual	Estimate	Difference	Actual	Estimate	Difference
Res/Ag & Other Taxes	0	0	0	3,904,347	3,985,851	-81,504
PUPP Tax	0	0	0	342,130	342,130	0
Investments	16,139	26,700	-10,561	220,218	186,900	33,318
Borrowing	0	0	0	0	0	0
Other Local	21,398	53,659	-32,261	305,585	375,610	-70,025
State Foundation	1,293,992	1,286,699	7,293	9,036,211	9,006,894	29,317
Rollback/Homestead	0	0	0	496,269	557,722	-61,453
Other State	74,322	75,000	-678	150,202	150,000	202
Other Federal	11,607	14,000	-2,393	185,391	81,000	104,391
Non-operating	0	0	0	14,256	0	14,256
Total Receipts	1,417,458	1,456,058	-38,600	14,654,609	14,686,107	-31,498
Total Resources	7,265,673	7,105,940	159,733	22,174,883	22,206,381	-31,498
EXPENDITURES	Actual	Estimate	Difference	Actual	Estimate	Difference
Salaries	2,077,422	2,042,853	34,569	10,902,888	10,895,218	7,670
Fringes	612,750	626,485	-13,735	4,251,167	4,385,397	-134,230
Purchased Services	447,369	304,483	142,886	2,272,449	2,131,385	141,064
Supplies	83,367	49,937	33,430	388,828	349,555	39,273
Equipment	1,053	33,184	-32,131	124,435	232,282	-107,847
Other Non-operating	0	0	0	0	0	0
Dues, Fees, & Other	22,553	12,709	9,844	213,955	176,255	37,700
Total Expenditures	3,244,512	3,069,651	174,861	18,153,722	18,170,092	-16,370
Ending Balance	4,021,161	4,036,289	-15,128	4,021,161	4,036,289	-15,128

At our district's current rate of cash flow, it is estimated the current fiscal year will end in deficit spending of: **-889,202**

BELLEFONTAINE CITY SCHOOL DISTRICT
All Funds Cash Position Summary Report
January 31, 2026

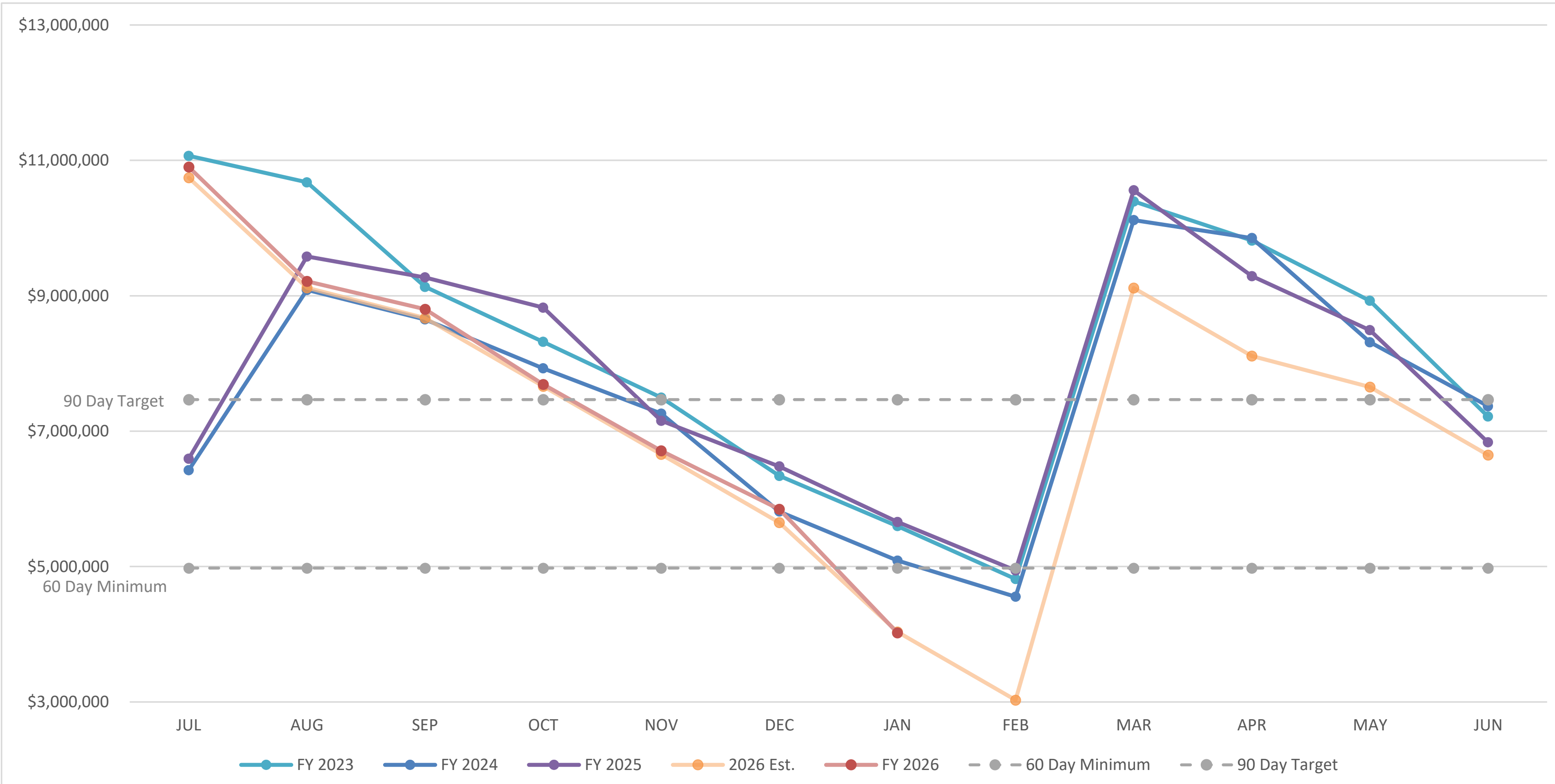
FUND	Description	Beginning Balance	Revenues	Expenditures	Ending Balance
001	General Fund	7,520,274	14,654,607	18,157,417	4,017,464
002	Debt Retirement	893,480	414,218	1,323,801	-16,103
003	Permanent Improvement	127,202	79,099	116,199	90,102
004	Buildings	769	0	0	769
006	Food Services	666,929	513,388	654,968	525,349
007	Special Trust	52,339	1,799	25,250	28,888
008	Endowment	42,532	2,577	1,300	43,809
009	Uniform School Supplies	73,049	16,843	10,240	79,652
018	Public School Support	138,064	49,397	43,186	144,275
019	Local Grants	82,983	199,699	561,307	-278,625
022	Tournaments	2,668	1,077	623	3,122
024	Self-Insurance	3,265,742	3,353,712	3,425,871	3,193,583
034	Classroom Facilities Maintenance	1,385,530	53,984	195,019	1,244,495
200	Student-Managed Activities	156,847	103,032	86,472	173,407
300	Athletics	281,421	177,023	205,251	253,193

BELLEFONTAINE CITY SCHOOL DISTRICT

Cash Balance Year-over-Year

January 31, 2026

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2023	$ 11,067,673	$ 10,676,752	$ 9,131,292	$ 8,318,802	$ 7,496,045	$ 6,340,840	$ 5,597,699	$ 4,816,314	$ 10,393,446	$ 9,815,265	$ 8,925,891	$ 7,215,525
FY 2024	$ 6,423,838	$ 9,086,690	$ 8,651,050	$ 7,928,406	$ 7,259,514	$ 5,813,251	$ 5,087,845	$ 4,554,247	$ 10,117,685	$ 9,853,568	$ 8,314,331	$ 7,368,928
FY 2025	$ 6,593,167	$ 9,580,052	$ 9,271,583	$ 8,825,700	$ 7,154,374	$ 6,479,194	$ 5,659,024	$ 4,942,808	$ 10,557,416	$ 9,290,295	$ 8,491,834	$ 6,834,918
2026 Est.	$ 10,743,328	$ 9,119,734	$ 8,670,813	$ 7,664,169	$ 6,657,526	$ 5,649,882	$ 4,036,289	$ 3,028,645	$ 9,116,971	$ 8,109,327	$ 7,653,844	$ 6,646,200
FY 2026	$ 10,901,239	$ 9,215,428	$ 8,801,744	$ 7,690,315	$ 6,711,914	$ 5,848,215	$ 4,021,161					

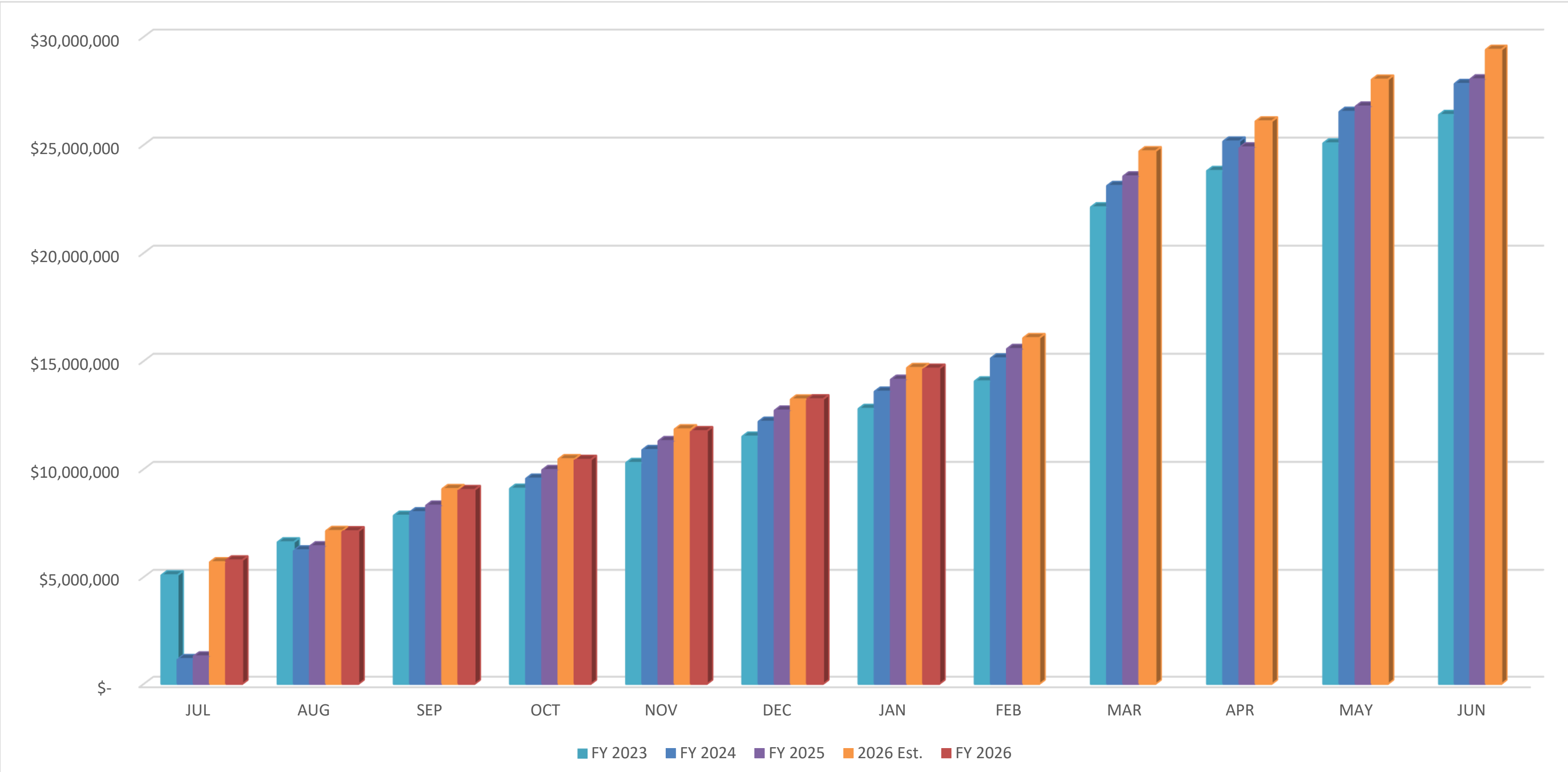


* "60 Day Minimum" means this is the threshold where BCS would have 60 days cash on hand. This is the approximate length of time BCS could pay all expenditures (including payroll and benefits for employees and invoices to all other vendors) if all revenue streams ceased.

** "90 Day Target" means this is the threshold where BCS would have 90 days cash on hand. A healthy cash balance is at least 90 days cash on hand.

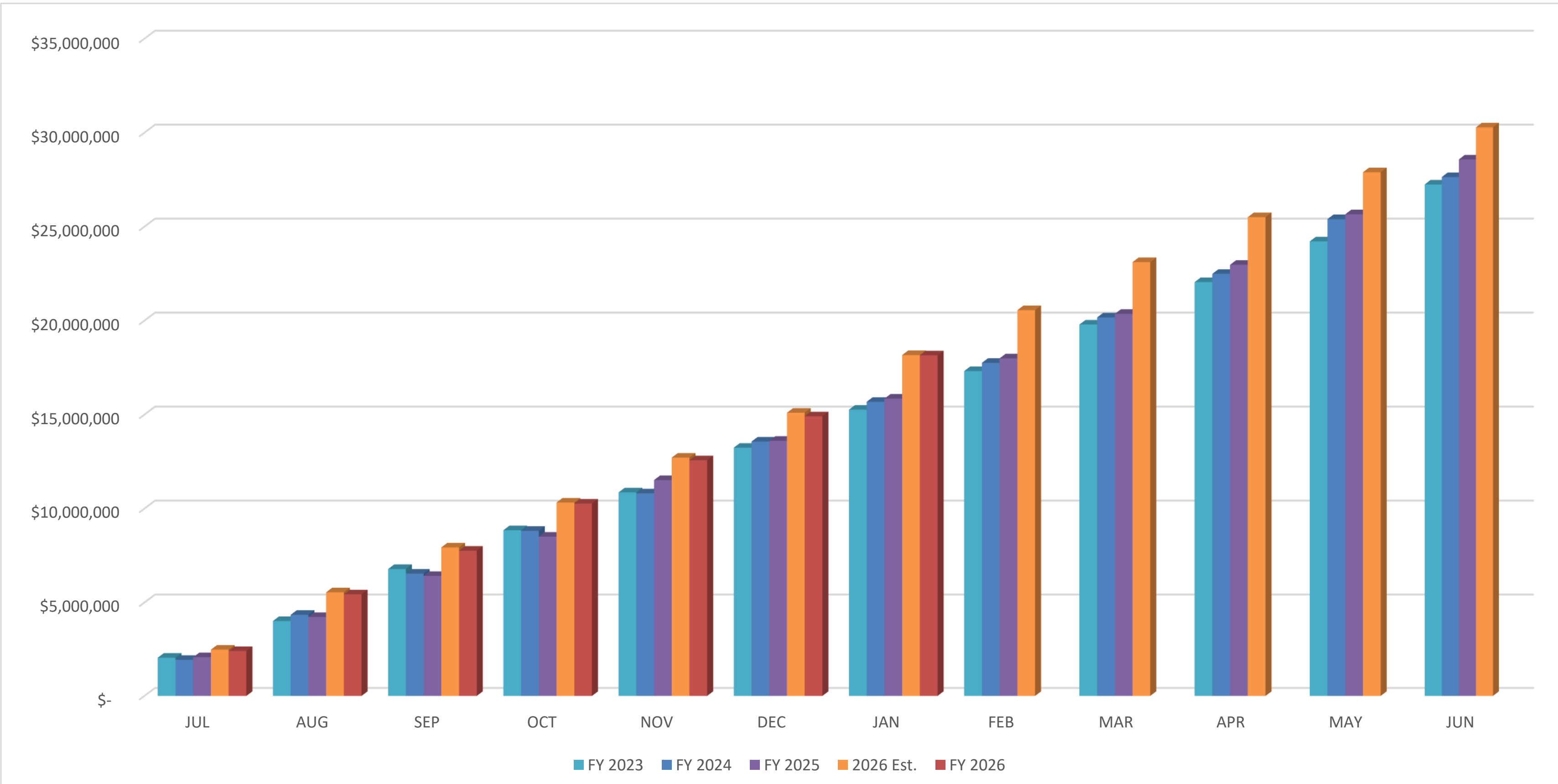
BELLEFONTAINE CITY SCHOOL DISTRICT
Revenues Year-over-Year
January 31, 2026

		JUL		AUG		SEP		OCT		NOV		DEC		JAN		FEB		MAR		APR		MAY		JUN
FY 2023	$	5,089,085	$	6,621,626	$	7,852,333	$	9,102,517	$	10,293,665	$	11,513,213	$	12,793,966	$	14,065,541	$	22,119,439	$	23,800,177	$	25,076,439	$	26,391,247
FY 2024	$	1,172,815	$	6,250,299	$	8,013,438	$	9,567,737	$	10,890,835	$	12,199,560	$	13,590,891	$	15,130,229	$	23,107,039	$	25,162,743	$	26,535,900	$	27,826,309
FY 2025	$	1,297,230	$	6,437,797	$	8,318,416	$	9,964,784	$	11,301,891	$	12,716,948	$	14,142,049	$	15,566,524	$	23,548,677	$	24,892,120	$	26,780,695	$	28,038,852
2026 Est.	$	5,699,037	$	7,145,095	$	9,084,875	$	10,466,933	$	11,848,991	$	13,230,049	$	14,686,107	$	16,067,165	$	24,711,483	$	26,092,541	$	28,025,759	$	29,406,817
FY 2026	$	5,783,974	$	7,133,005	$	9,041,116	$	10,435,466	$	11,763,086	$	13,237,149	$	14,654,607										

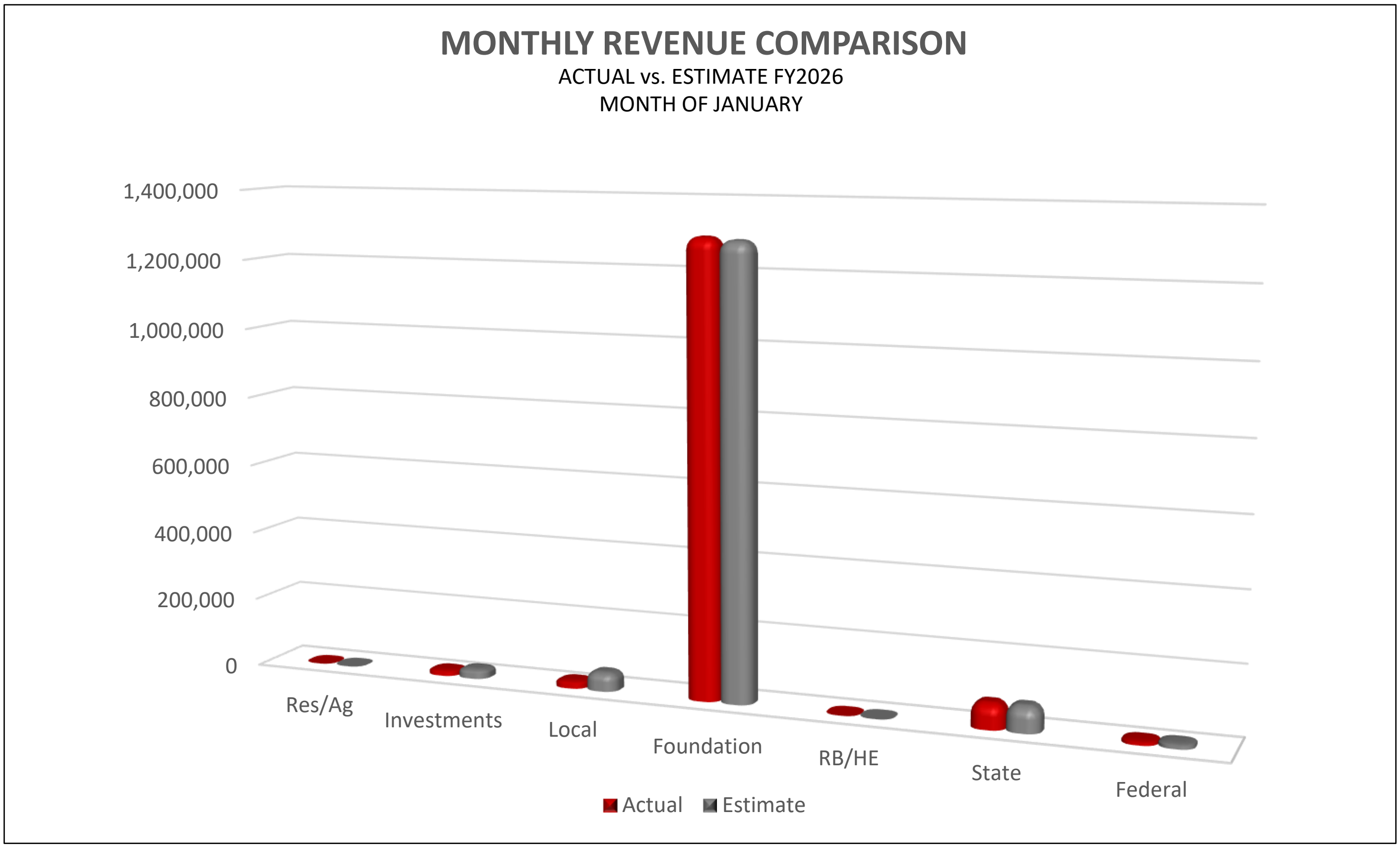


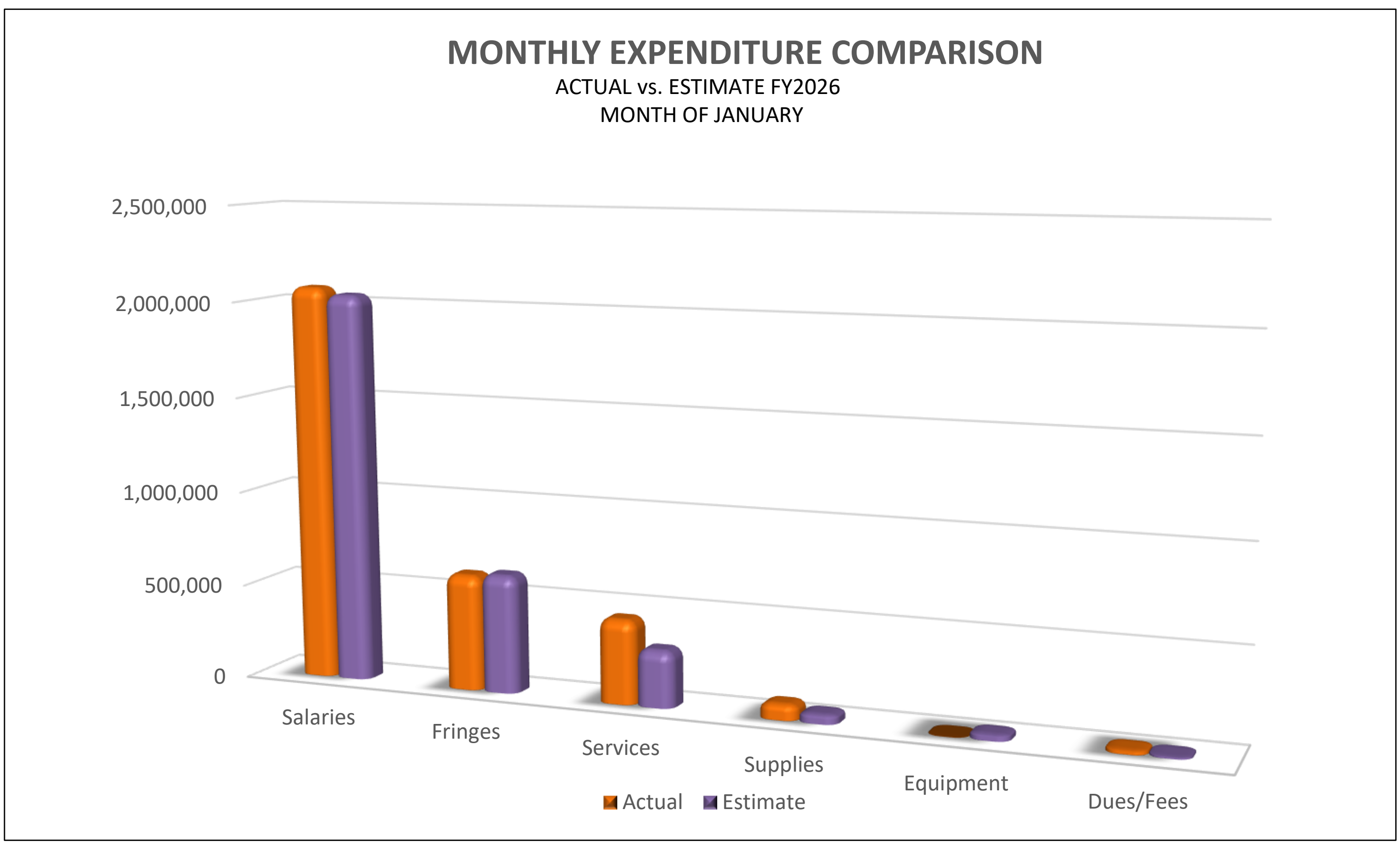
BELLEFONTAINE CITY SCHOOL DISTRICT
Expenditures Year-over-Year
January 31, 2026

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2023	$ 2,046,400	$ 4,010,422	$ 6,786,588	$ 8,849,263	$ 10,863,168	$ 13,237,921	$ 15,261,814	$ 17,314,774	$ 19,791,541	$ 22,050,460	$ 24,216,096	$ 27,241,270
FY 2024	$ 1,927,923	$ 4,342,556	$ 6,541,335	$ 8,818,278	$ 10,810,267	$ 13,565,255	$ 15,681,994	$ 17,754,929	$ 20,168,301	$ 22,488,122	$ 25,400,516	$ 27,636,328
FY 2025	$ 2,072,991	$ 4,226,672	$ 6,415,760	$ 8,508,012	$ 11,516,445	$ 13,606,682	$ 15,851,952	$ 17,992,643	$ 20,360,189	$ 22,970,752	$ 25,657,789	$ 28,572,861
2026 Est.	$ 2,475,983	$ 5,545,635	$ 7,934,336	$ 10,323,038	$ 12,711,739	$ 15,100,441	$ 18,170,092	$ 20,558,794	$ 23,114,786	$ 25,503,488	$ 27,892,189	$ 30,280,891
FY 2026	$ 2,403,009	$ 5,437,851	$ 7,759,647	$ 10,265,426	$ 12,571,446	$ 14,909,208	$ 18,153,721					



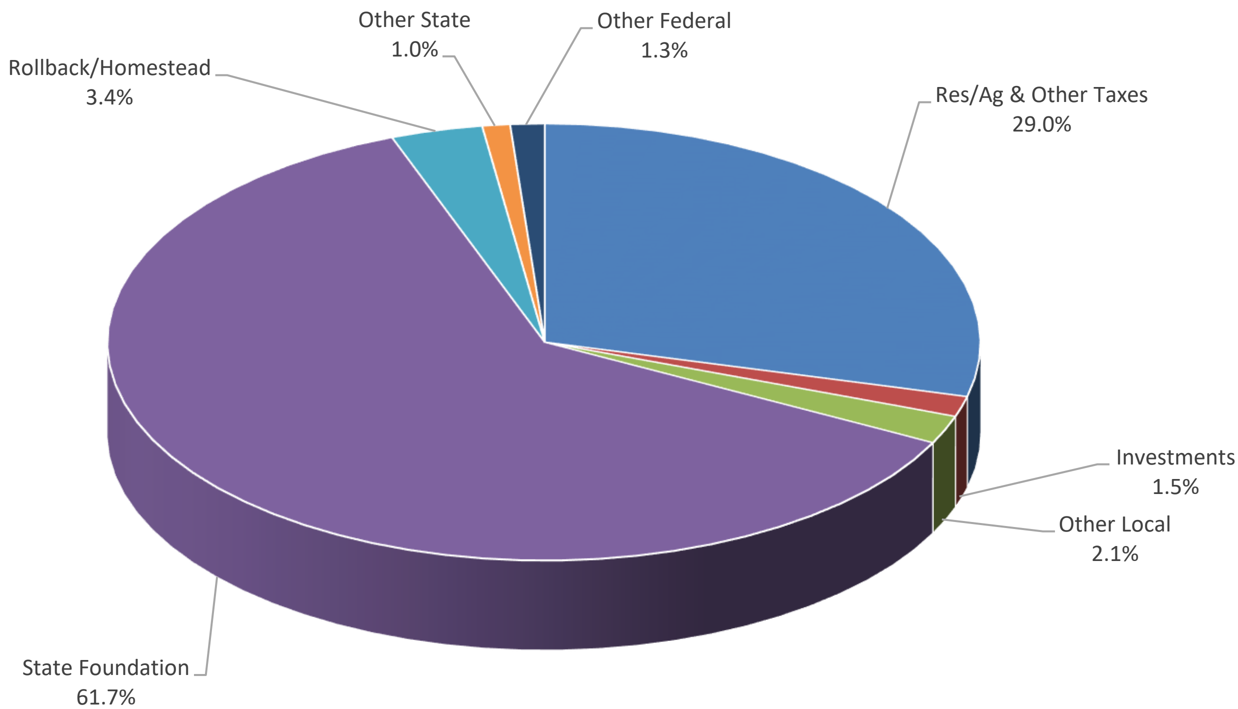
BELLEFONTAINE CITY SCHOOL DISTRICT
Monthly Revenue & Expenditure Comparisons
January 31, 2026



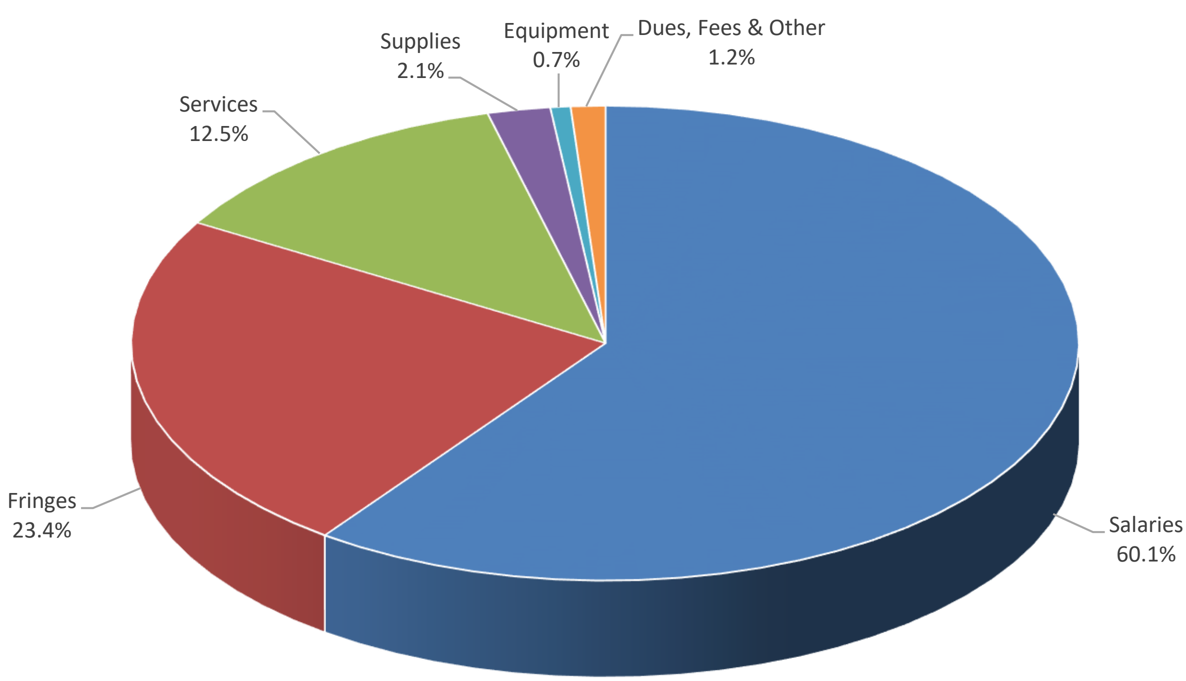


BELLEFONTAINE CITY SCHOOL DISTRICT
Year To Date Revenue & Expenditure Disbursement
January 31, 2026

YEAR TO DATE REVENUES
AS OF January 31, 2026



YEAR TO DATE EXPENDITURES
AS OF January 31, 2026



BELLEFONTAINE CITY SCHOOL DISTRICT

Days Cash-on-Hand at End of Month

January 31, 2026