BELLEFONTAINE CITY SCHOOL DISTRICT

MONTHLY FINANCIAL REPORTS

FEBRUARY 2026

Board of Education Regular Meeting

March 9, 2026

GENERAL FUND MONTHLY REPORTS

Prepared By:

Bellefontaine City Schools Treasurer's Office

Joshua L. Wasson, Treasurer/CFO

BELLEFONTAINE CITY SCHOOL DISTRICT
Financial and Miscellaneous Notes
For The Month Ending February 28, 2026

I. GENERAL FUND

A. REVENUES — CONCLUSIONS

1. Real Estate Taxes - - - - - - The First Half settlement is expected to be received in March and will show on next month's reports.

2. Interest Income - - - - - - - The monthly interest revenue was $21,200. BCS is averaging $30,177 per month in interest earnings. Interest income is down $55,791 from FY25.

3. State Foundation - - - - - - The monthly foundation revenue was $1,294,115. Foundation revenues are running $216,916 more than last year.

4. Total Revenues - - - - - - - - Total revenues are $15,995,409. This is $428,885 more than the amount received through the first eight months of the 2025 fiscal year. 54.6% of the estimated FY26 revenue of $29,286,817 has been received.

B. EXPENDITURES — CONCLUSIONS

1. Salary - - - - - - - - - - - - - - FY26 payroll expenses through February 2026 are averaging $669,911 per pay for 18 pays, which is $38,647 average per pay more than through February of FY25 but $198,719 less than the total estimated amount through February.

2. Fringe Benefits - - - - - - - - Fringe benefits are running $17,823 less than last year, and $232,086 less than the total estimated amount through February.

3. Non-Salary Items - - - - - - Non-salary items are running $727,964 more than last year, but $121,072 less than the total estimated amount through February.

4. Total Expenditures - - - - - Total expenditures for FY26 are $20,006,917 or 66.1% of anticipated expenditures of $30,280,891.

II. OTHER FUNDS

1. The food service fund is showing a balance of $535,719 at the end of February. This is up $10,371 from the previous month.

2. The Self-Insurance Fund is showing a balance of $3,312,000 at the end of February. This is up $118,417 from the previous month.

III. OTHER ITEMS

1. June Presentation - The Treasurer's Office will present the final Appropriations and Certificate of Estimated Resources for the fiscal year.

BELLEFONTAINE CITY SCHOOL DISTRICT
Cash Reconciliation - All Funds
February 28, 2026

TOTAL BOOK BALANCE		$ 8,524,833.60
Outstanding Checks		
MBC - General Account	$ 215,257.79	
MBC - Self-Insurance Account	$ 0.00	
Total Outstanding Checks		$ 215,257.79
Outstanding Deposits		
MBC - General Account	$ 0.00	
MBC - Self-Insurance Account	$ 0.00	
Total Outstanding Deposits		$ 0.00
Investments		
MBC - General Account - Money Market	$ 1,336,831.58	
MBC - General Account - Insured Cash Sweep	$ 1,286,413.63	
MBC - Self-Insurance - Money Market	$ 810,635.76	
MBC - Self-Insurance - Insured Cash Sweep	$ 1,146,528.43	
Star Ohio	$ 851,565.97	
RedTree Investments - General Account	$ 3,288,056.02	
Total Investments		$ 8,720,031.39
Cash on Hand		
Change Fund - Food Service	$ 60.00	
Change Fund - Athletic Fund	$ 0.00	
Petty Cash	$ 0.00	
Total Cash on Hand		$ 60.00
Bank Account Adjustments		
MBC - General Account	$ 0.00	
MBC - Self-Insurance Account	$ 0.00	
Total Bank Account Adjustments		$ 0.00
TOTAL DEPOSITORY BALANCE		$ 20,000.00

DEPOSITORY RECONCILIATION		
MBC - General Account	$ 10,000.00	
MBC - Self-Insurance Account	$ 10,000.00	
TOTAL DEPOSITORY BALANCE		$ 20,000.00

BELLEFONTAINE CITY SCHOOL DISTRICT
General Fund Financial Report
February 28, 2026

	FEBRUARY 2026			YEAR-TO-DATE		
	Actual	Estimate	Difference	Actual	Estimate	Difference
Beginning Balance	4,351,375	3,966,289	385,086	7,520,274	7,520,274	0
INCOME	Actual	Estimate	Difference	Actual	Estimate	Difference
Res/Ag & Other Taxes	0	0	0	3,904,347	3,985,851	-81,504
PUPP Tax	0	0	0	342,130	342,130	0
Investments	21,200	26,700	-5,500	241,417	213,600	27,817
Borrowing	0	0	0	0	0	0
Other Local	21,452	43,659	-22,207	327,036	349,269	-22,233
State Foundation	1,294,115	1,286,699	7,416	10,330,326	10,293,593	36,733
Rollback/Homestead	0	0	0	496,269	557,722	-61,453
Other State	0	0	0	150,202	150,000	202
Other Federal	4,035	14,000	-9,965	189,426	95,000	94,426
Non-operating	0	0	0	14,256	0	14,256
Total Receipts	1,340,802	1,371,058	-30,256	15,995,409	15,987,165	8,244
Total Resources	5,692,177	5,337,347	354,830	23,515,683	23,507,439	8,244
EXPENDITURES	Actual	Estimate	Difference	Actual	Estimate	Difference
Salaries	1,345,249	1,361,903	-16,654	12,058,402	12,257,121	-198,719
Fringes	580,044	626,486	-46,442	4,779,797	5,011,883	-232,086
Purchased Services	211,023	304,483	-93,460	2,394,069	2,435,868	-41,799
Supplies	43,246	49,937	-6,691	432,409	399,492	32,917
Equipment	2,211	33,184	-30,973	126,646	265,466	-138,820
Other Non-operating	0	0	0	0	0	0
Dues, Fees, & Other	1,638	12,709	-11,071	215,594	188,964	26,630
Total Expenditures	2,183,411	2,388,702	-205,291	20,006,917	20,558,794	-551,877
Ending Balance	3,508,766	2,948,645	560,121	3,508,766	2,948,645	560,121

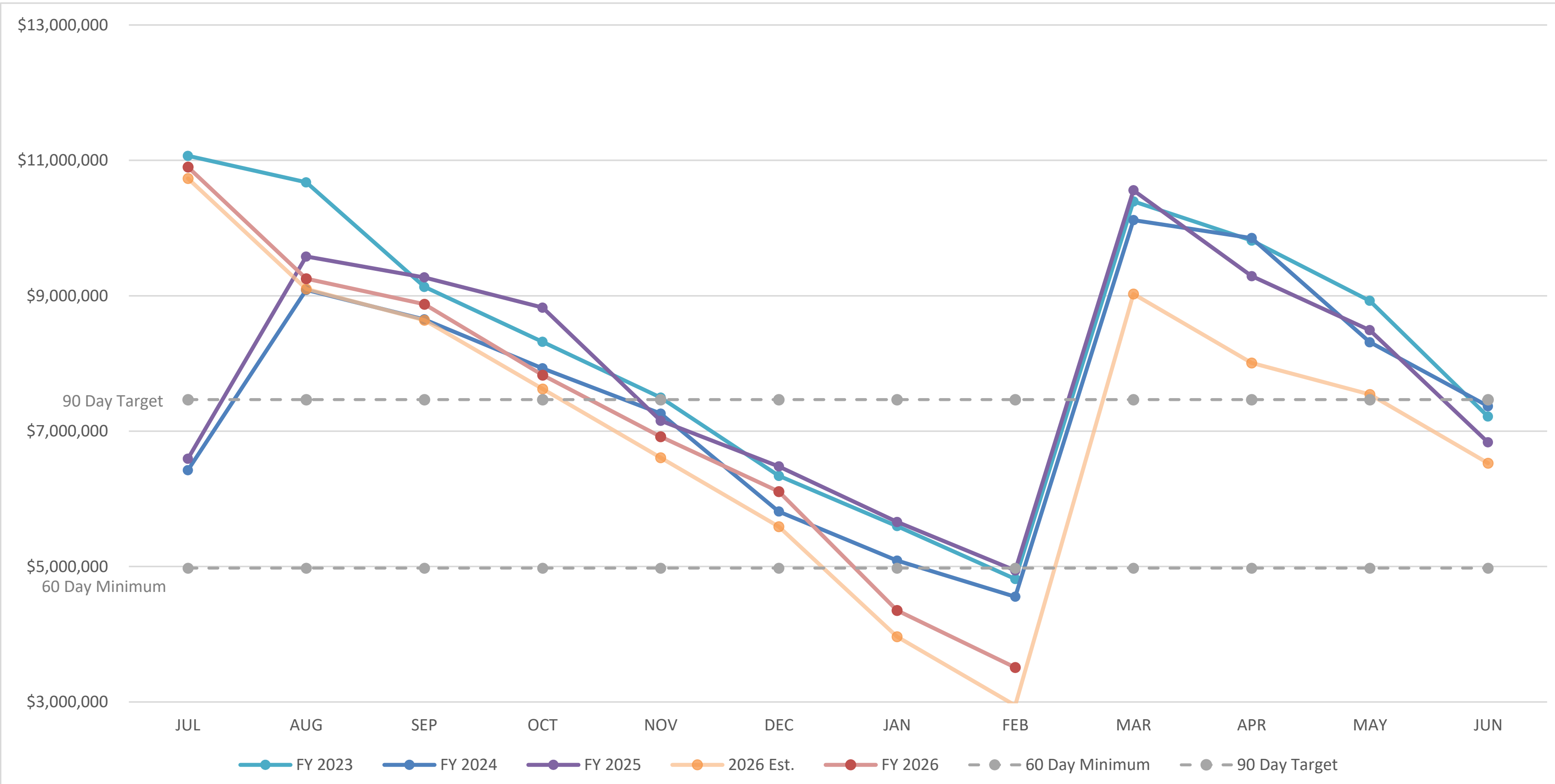
At our district's current rate of cash flow, it is estimated the current fiscal year will end in deficit spending of: -433,954

BELLEFONTAINE CITY SCHOOL DISTRICT
All Funds Cash Position Summary Report
February 28, 2026

FUND	Description	Beginning Balance	Revenues	Expenditures	Ending Balance
001	General Fund	7,520,274	15,995,409	20,006,918	3,508,765
002	Debt Retirement	893,480	414,218	1,323,801	-16,103
003	Permanent Improvement	127,202	79,099	119,541	86,760
004	Buildings	769	0	0	769
006	Food Services	666,929	614,192	745,401	535,720
007	Special Trust	52,339	2,514	25,250	29,603
008	Endowment	42,532	3,603	1,300	44,835
009	Uniform School Supplies	73,049	18,136	11,045	80,140
018	Public School Support	138,064	56,360	49,992	144,432
019	Local Grants	82,983	402,768	579,207	-93,456
022	Tournaments	2,668	4,796	7,513	-49
024	Self-Insurance	3,265,742	3,845,418	3,799,161	3,311,999
034	Classroom Facilities Maintenance	1,385,530	53,984	249,818	1,189,696
200	Student-Managed Activities	156,847	119,254	93,953	182,148
300	Athletics	281,421	210,002	238,403	253,020

BELLEFONTAINE CITY SCHOOL DISTRICT
Cash Balance Year-over-Year
February 28, 2026

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2023	$ 11,067,673	$ 10,676,752	$ 9,131,292	$ 8,318,802	$ 7,496,045	$ 6,340,840	$ 5,597,699	$ 4,816,314	$ 10,393,446	$ 9,815,265	$ 8,925,891	$ 7,215,525
FY 2024	$ 6,423,838	$ 9,086,690	$ 8,651,050	$ 7,928,406	$ 7,259,514	$ 5,813,251	$ 5,087,845	$ 4,554,247	$ 10,117,685	$ 9,853,568	$ 8,314,331	$ 7,368,928
FY 2025	$ 6,593,167	$ 9,580,052	$ 9,271,583	$ 8,825,700	$ 7,154,374	$ 6,479,194	$ 5,659,024	$ 4,942,808	$ 10,557,416	$ 9,290,295	$ 8,491,834	$ 6,834,918
2026 Est.	$ 10,733,328	$ 9,099,734	$ 8,640,813	$ 7,624,169	$ 6,607,526	$ 5,589,882	$ 3,966,289	$ 2,948,645	$ 9,026,971	$ 8,009,327	$ 7,543,844	$ 6,526,200
FY 2026	$ 10,901,239	$ 9,253,809	$ 8,877,396	$ 7,826,881	$ 6,917,872	$ 6,106,829	$ 4,351,375	$ 3,508,765				

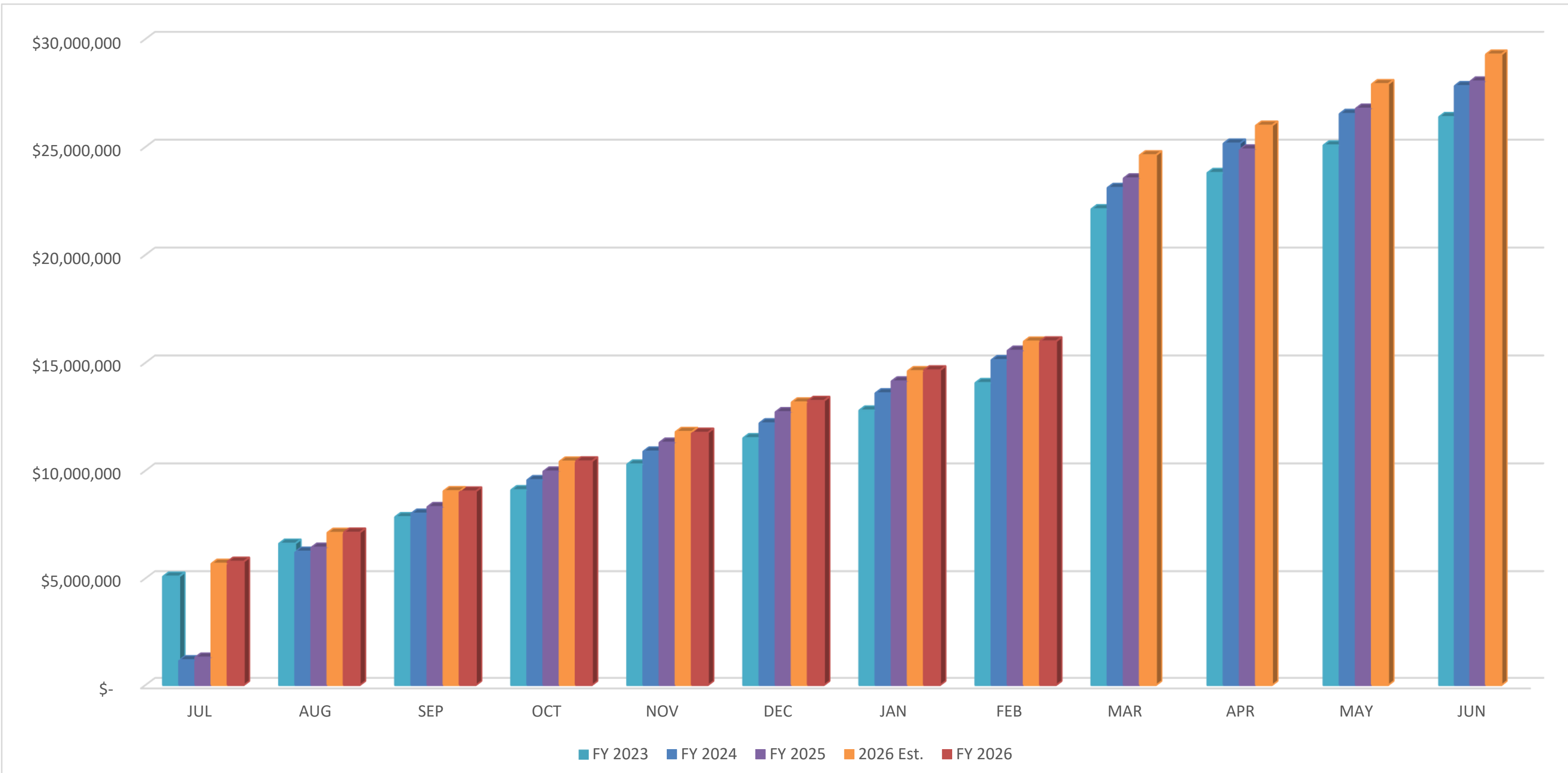


* "60 Day Minimum" means this is the threshold where BCS would have 60 days cash on hand. This is the approximate length of time BCS could pay all expenditures (including payroll and benefits for employees and invoices to all other vendors) if all revenue streams ceased.

** "90 Day Target" means this is the threshold where BCS would have 90 days cash on hand. A healthy cash balance is at least 90 days cash on hand.

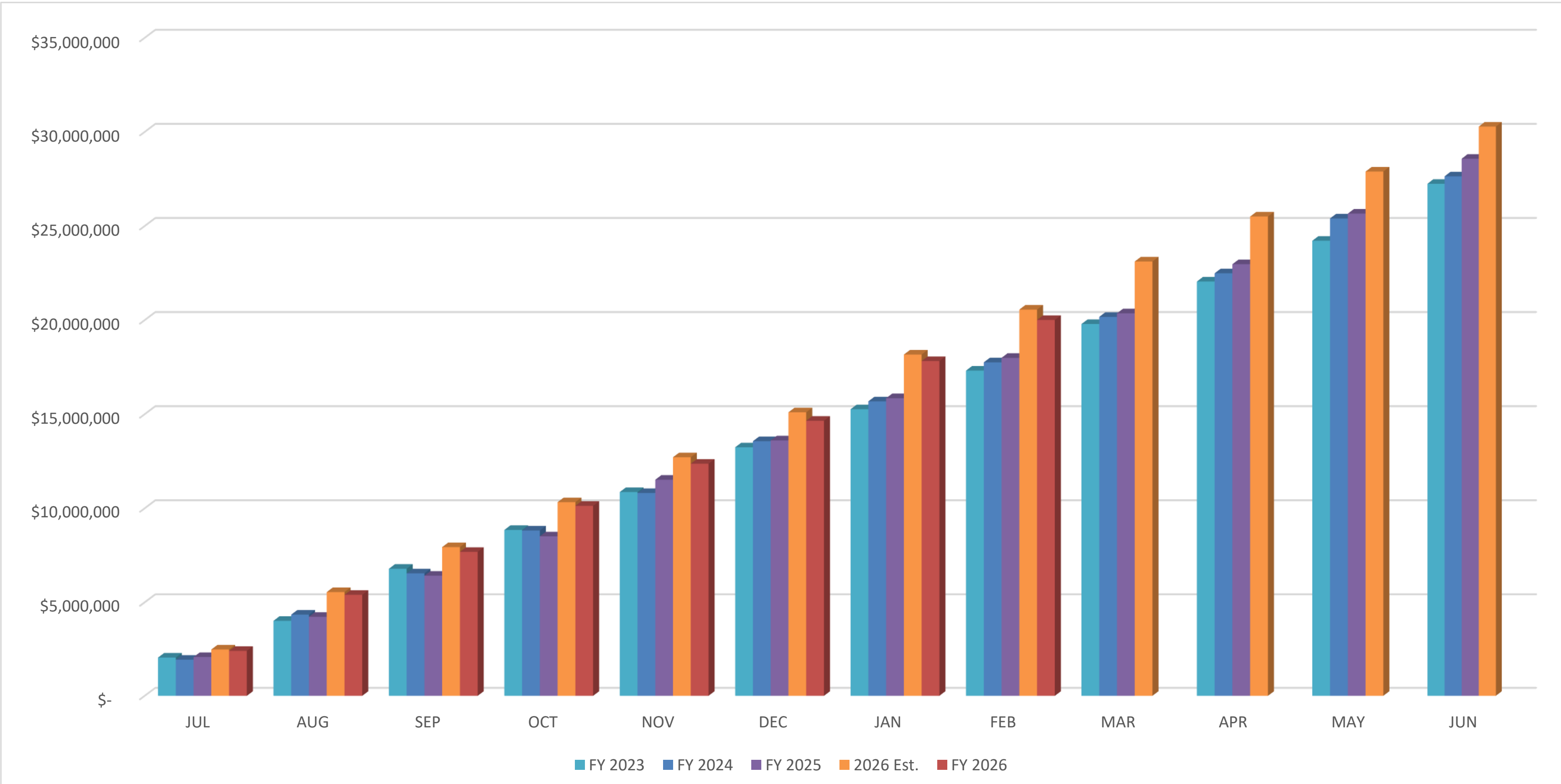
BELLEFONTAINE CITY SCHOOL DISTRICT
Revenues Year-over-Year
February 28, 2026

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2023	$ 5,089,085	$ 6,621,626	$ 7,852,333	$ 9,102,517	$ 10,293,665	$ 11,513,213	$ 12,793,966	$ 14,065,541	$ 22,119,439	$ 23,800,177	$ 25,076,439	$ 26,391,247
FY 2024	$ 1,172,815	$ 6,250,299	$ 8,013,438	$ 9,567,737	$ 10,890,835	$ 12,199,560	$ 13,590,891	$ 15,130,229	$ 23,107,039	$ 25,162,743	$ 26,535,900	$ 27,826,309
FY 2025	$ 1,297,230	$ 6,437,797	$ 8,318,416	$ 9,964,784	$ 11,301,891	$ 12,716,948	$ 14,142,049	$ 15,566,524	$ 23,548,677	$ 24,892,120	$ 26,780,695	$ 28,038,852
2026 Est.	$ 5,689,037	$ 7,125,095	$ 9,054,875	$ 10,426,933	$ 11,798,991	$ 13,170,049	$ 14,616,107	$ 15,987,165	$ 24,621,483	$ 25,992,541	$ 27,915,759	$ 29,286,817
FY 2026	$ 5,783,974	$ 7,133,005	$ 9,041,116	$ 10,435,466	$ 11,763,086	$ 13,237,149	$ 14,654,607	$ 15,995,409				

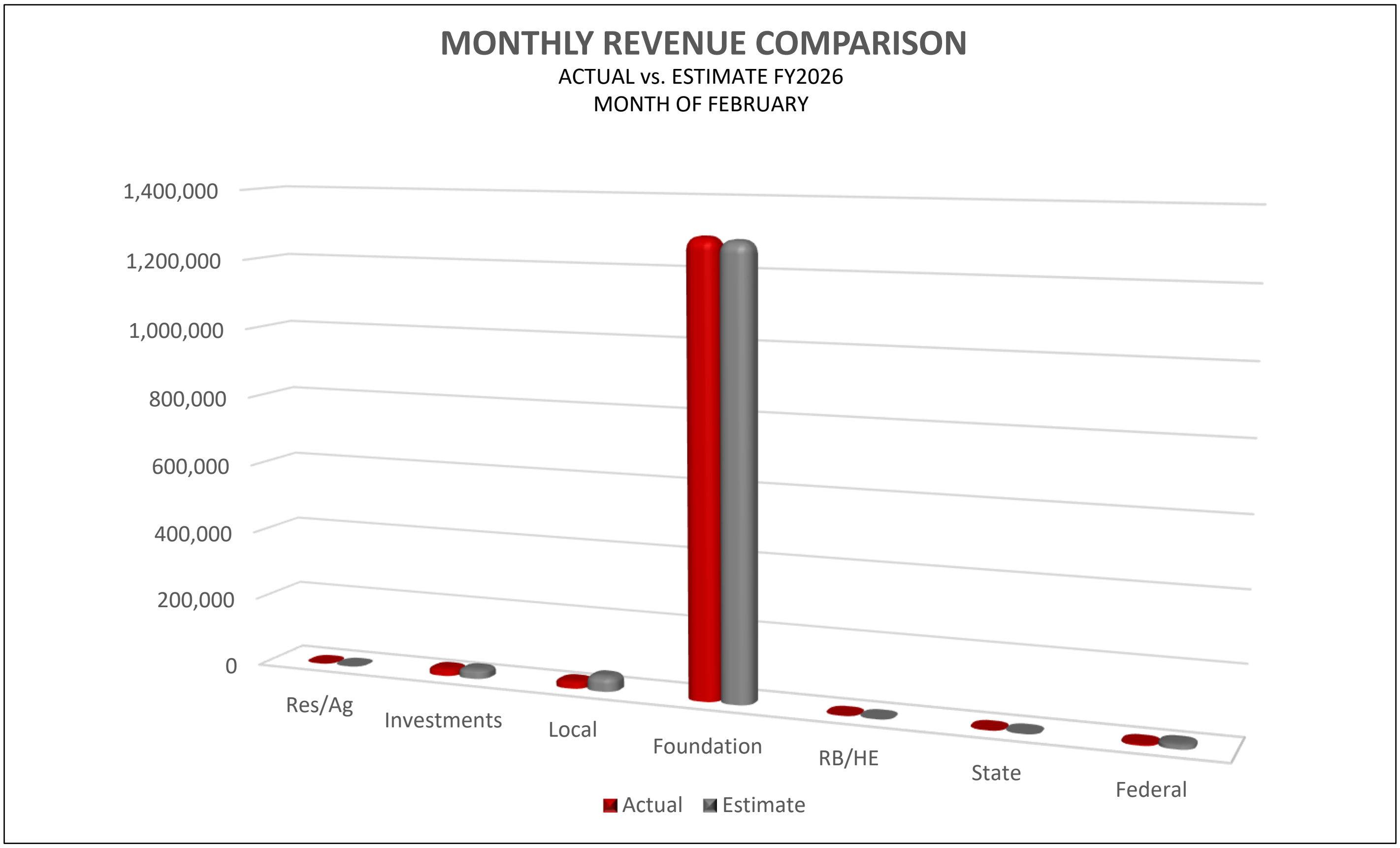


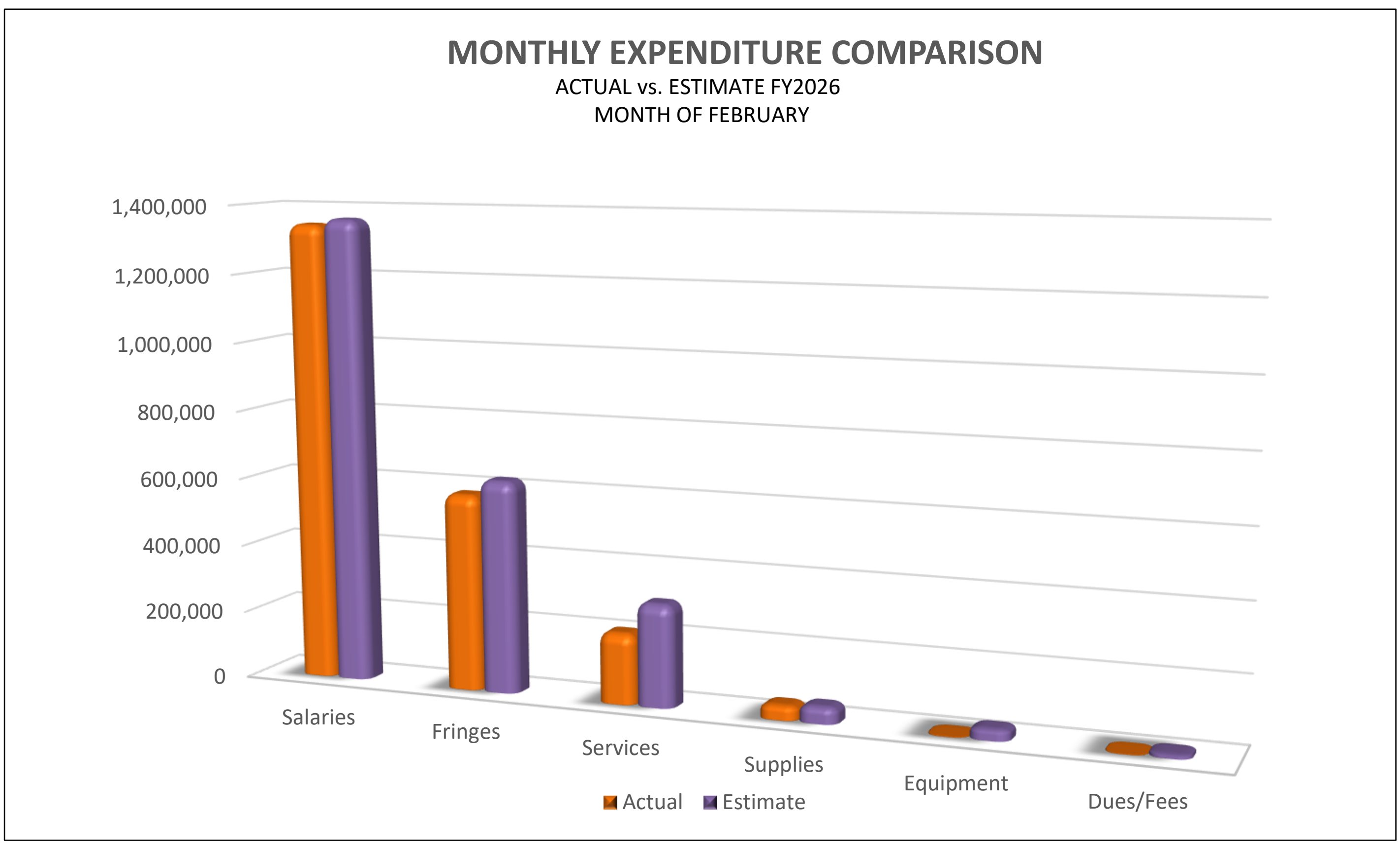
BELLEFONTAINE CITY SCHOOL DISTRICT
Expenditures Year-over-Year
February 28, 2026

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2023	$ 2,046,400	$ 4,010,422	$ 6,786,588	$ 8,849,263	$ 10,863,168	$ 13,237,921	$ 15,261,814	$ 17,314,774	$ 19,791,541	$ 22,050,460	$ 24,216,096	$ 27,241,270
FY 2024	$ 1,927,923	$ 4,342,556	$ 6,541,335	$ 8,818,278	$ 10,810,267	$ 13,565,255	$ 15,681,994	$ 17,754,929	$ 20,168,301	$ 22,488,122	$ 25,400,516	$ 27,636,328
FY 2025	$ 2,072,991	$ 4,226,672	$ 6,415,760	$ 8,508,012	$ 11,516,445	$ 13,606,682	$ 15,851,952	$ 17,992,643	$ 20,360,189	$ 22,970,752	$ 25,657,789	$ 28,572,861
2026 Est.	$ 2,475,983	$ 5,545,635	$ 7,934,336	$ 10,323,038	$ 12,711,739	$ 15,100,441	$ 18,170,092	$ 20,558,794	$ 23,114,786	$ 25,503,488	$ 27,892,189	$ 30,280,891
FY 2026	$ 2,403,009	$ 5,399,470	$ 7,683,994	$ 10,128,859	$ 12,365,487	$ 14,650,594	$ 17,823,507	$ 20,006,918				

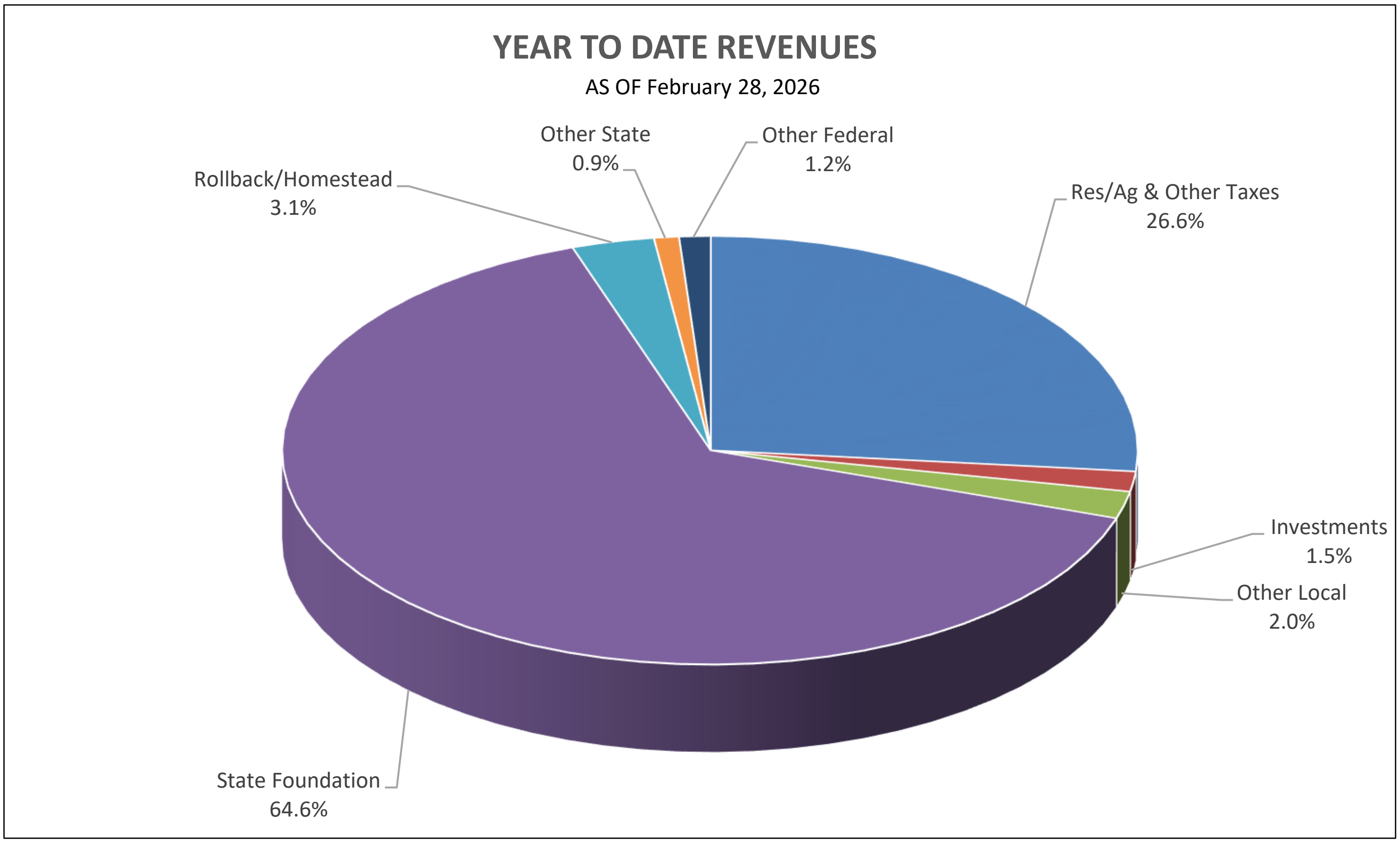


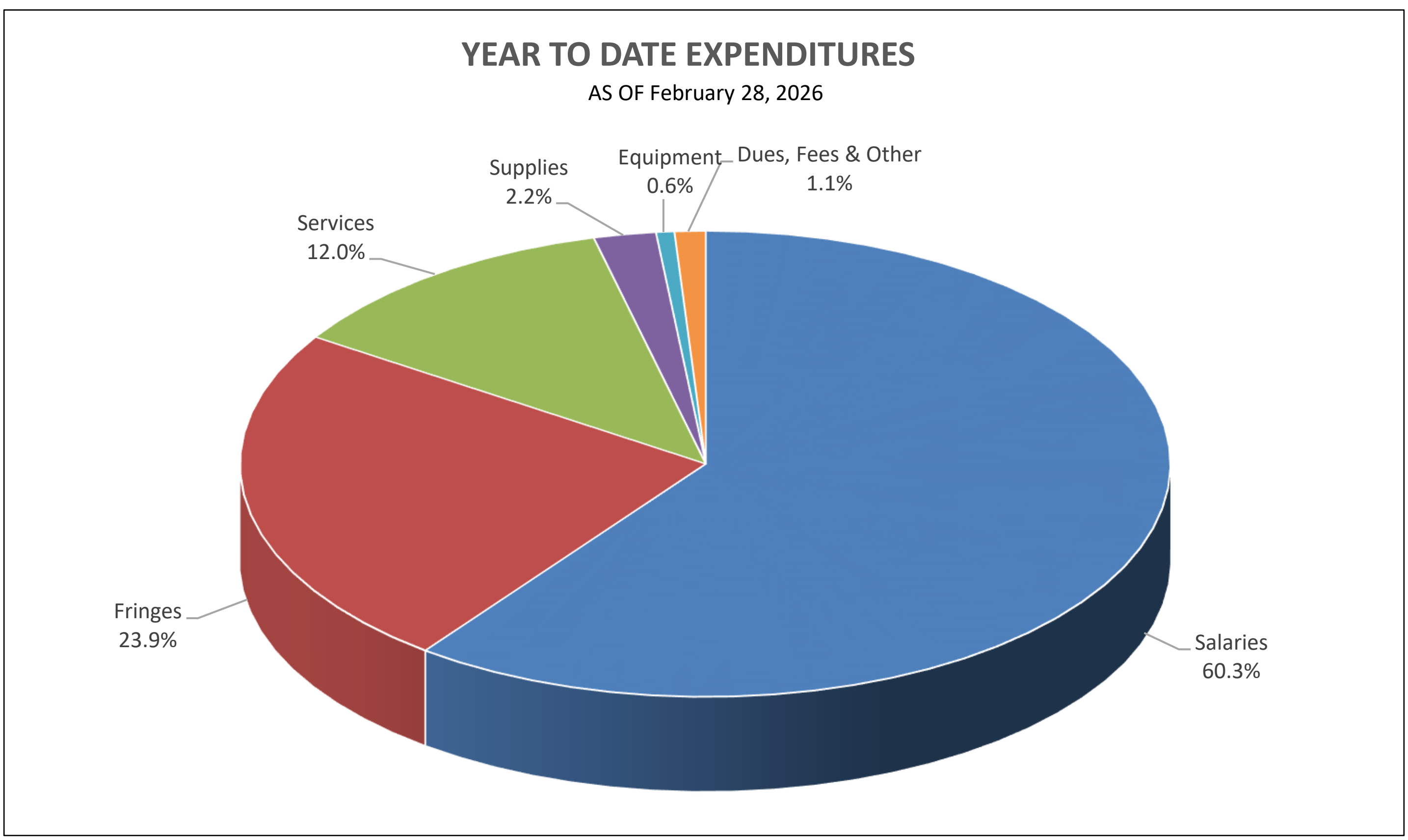
BELLEFONTAINE CITY SCHOOL DISTRICT
Monthly Revenue & Expenditure Comparisons
February 28, 2026





BELLEFONTAINE CITY SCHOOL DISTRICT
Year To Date Revenue & Expenditure Disbursement
February 28, 2026





BELLEFONTAINE CITY SCHOOL DISTRICT
Days Cash-on-Hand at End of Month
February 28, 2026