BELLEFONTAINE CITY SCHOOL DISTRICT

MONTHLY FINANCIAL REPORTS

MARCH 2025

Board of Education Regular Meeting

April 14, 2025

GENERAL FUND MONTHLY REPORTS

Prepared By:

Bellefontaine City Schools Treasurer's Office

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BELLEFONTAINE CITY SCHOOL DISTRICT
Financial and Miscellaneous Notes
For The Month Ending March 31, 2025

I. GENERAL FUND

A. REVENUES — CONCLUSIONS

1. Real Estate Taxes - - - - - - The First Half settlement was received in March and is reflected in this month's reported numbers.

2. Interest Income - - - - - - - The monthly interest revenue was $38,192. BCS is averaging $37,267 per month in interest earnings. Interest income is up $170,557 from FY24.

3. State Foundation - - - - - - The monthly foundation revenue was $1,237,575. Foundation revenues are running $51,112 more than last year.

4. Total Revenues - - - - - - - - Total revenues are $23,548,676. This is $441,636 more than the amount received through the first nine months of the 2024 fiscal year. 83.6% of the estimated FY25 revenue of $28,169,991 has been received.

B. EXPENDITURES — CONCLUSIONS

1. Salary - - - - - - - - - - - - - - FY25 payroll expenses through March 2025 are averaging $633,470 per pay for 19 pays, which is $8,477 average per pay more than through March of FY24 but $1,383 less than the total estimated amount through March.

2. Fringe Benefits - - - - - - - - Fringe benefits are running $261,631 more than last year, but $30,501 less than the total estimated amount through March.

3. Non-Salary Items - - - - - - Non-salary items are running $230,801 less than last year, and $437,497 less than the total estimated amount through March.

4. Total Expenditures - - - - - Total expenditures for FY25 are $20,360,188 or 74.1% of anticipated expenditures of $27,490,923.

II. OTHER FUNDS

1. The food service fund is showing a balance of $616,845 at the end of March. This is up $73,753 from the previous month.

2. The Self-Insurance Fund is showing a balance of $3,056,469 at the end of March. This is down $220,739 from the previous month.

III. OTHER ITEMS

1. May Presentation - The updated (May) Five-Year Forecast for the current fiscal year will be presented at the May meeting.

BELLEFONTAINE CITY SCHOOL DISTRICT
Cash Reconciliation - All Funds
March 31, 2025

TOTAL BOOK BALANCE		$ 17,108,978.24
Outstanding Checks		
MBC - General Account	$ 45,117.17	
MBC - Self-Insurance Account	$ 0.00	
Total Outstanding Checks		$ 45,117.17
Outstanding Deposits		
MBC - General Account	$ 0.00	
MBC - Self-Insurance Account	$ 0.00	
Total Outstanding Deposits		$ 0.00
Investments		
MBC - General Account - Money Market	$ 6,197,459.50	
MBC - General Account - Insured Cash Sweep	$ 3,919,996.34	
MBC - Self-Insurance - Money Market	$ 1,462,022.53	
MBC - Self-Insurance - Insured Cash Sweep	$ 1,107,855.08	
Star Ohio	$ 819,148.91	
RedTree Investments - General Account	$ 3,182,132.18	
Total Investments		$ 16,688,614.54
Cash on Hand		
Change Fund - Food Service	$ 60.00	
Change Fund - Athletic Fund	$ 0.00	
Petty Cash	$ 0.00	
Total Cash on Hand		$ 60.00
Bank Account Adjustments		
MBC - General Account	$ -65.00	
MBC - Self-Insurance Account	$ 0.00	
Total Bank Account Adjustments		$ -65.00
TOTAL DEPOSITORY BALANCE		$ 465,355.87
DEPOSITORY RECONCILIATION		
MBC - General Account	$ 265,355.87	
MBC - Self-Insurance Account	$ 200,000.00	
TOTAL DEPOSITORY BALANCE		$ 465,355.87

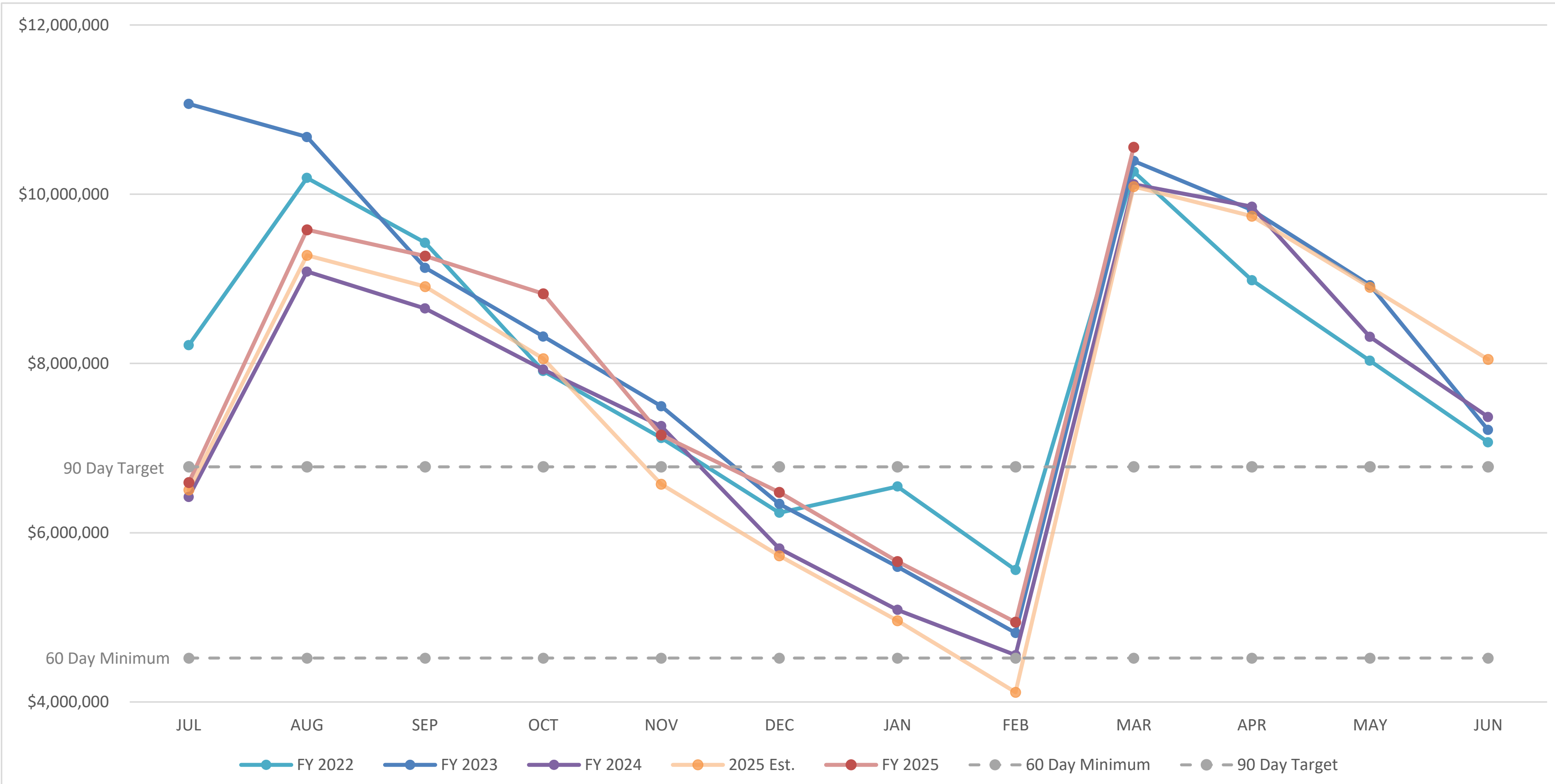
BELLEFONTAINE CITY SCHOOL DISTRICT
General Fund Financial Report
March 31, 2025

	MARCH 2025			YEAR-TO-DATE		
	Actual	Estimate	Difference	Actual	Estimate	Difference
Beginning Balance	4,942,808	4,114,858	827,950	7,368,928	7,368,928	0
INCOME	Actual	Estimate	Difference	Actual	Estimate	Difference
Res/Ag & Other Taxes	5,897,883	6,301,340	-403,457	9,657,021	9,700,908	-43,887
PUPP Tax	693,998	622,807	71,191	991,744	883,849	107,895
Investments	38,192	26,700	11,492	335,400	240,300	95,100
Borrowing	0	0	0	0	0	0
Other Local	106,916	48,825	58,091	508,339	439,430	68,909
State Foundation	1,237,575	1,278,949	-41,374	11,350,985	11,510,539	-159,554
Rollback/Homestead	0	0	0	482,794	479,665	3,129
Other State	0	0	0	148,299	160,000	-11,701
Other Federal	7,589	24,000	-16,411	73,344	137,000	-63,656
Non-operating	0	0	0	750	0	750
Total Receipts	7,982,153	8,302,621	-320,468	23,548,676	23,551,691	-3,015
Total Resources	12,924,961	12,417,479	507,482	30,917,604	30,920,619	-3,015
EXPENDITURES	Actual	Estimate	Difference	Actual	Estimate	Difference
Salaries	1,281,662	1,267,085	14,577	12,035,930	12,037,313	-1,383
Fringes	573,640	600,196	-26,556	5,371,260	5,401,761	-30,501
Purchased Services	263,055	269,604	-6,549	2,102,929	2,426,433	-323,504
Supplies	63,205	48,557	14,648	397,307	437,011	-39,704
Equipment	144	20,987	-20,843	108,089	188,886	-80,797
Other Non-operating	0	0	0	0	0	0
Dues, Fees, & Other	185,840	120,000	65,840	344,673	338,165	6,508
Total Expenditures	2,367,545	2,326,429	41,116	20,360,188	20,829,569	-469,381
Ending Balance	10,557,416	10,091,050	466,366	10,557,416	10,091,050	466,366

At our district's current rate of cash flow, it is estimated the current fiscal year will end in surplus spending of: **1,145,434**

BELLEFONTAINE CITY SCHOOL DISTRICT
Cash Balance Year-over-Year
March 31, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2022	$ 8,216,325	$ 10,193,445	$ 9,427,316	$ 7,911,026	$ 7,120,094	$ 6,236,174	$ 6,546,214	$ 5,560,155	$ 10,267,013	$ 8,984,803	$ 8,033,200	$ 7,069,096
FY 2023	$ 11,067,673	$ 10,676,752	$ 9,131,292	$ 8,318,802	$ 7,496,045	$ 6,340,840	$ 5,597,699	$ 4,816,314	$ 10,393,446	$ 9,815,265	$ 8,925,891	$ 7,215,525
FY 2024	$ 6,423,838	$ 9,086,690	$ 8,651,050	$ 7,928,406	$ 7,259,514	$ 5,813,251	$ 5,087,845	$ 4,554,247	$ 10,117,685	$ 9,853,568	$ 8,314,331	$ 7,368,928
2025 Est.	$ 6,506,946	$ 9,279,601	$ 8,908,288	$ 8,057,311	$ 6,572,790	$ 5,726,813	$ 4,960,835	$ 4,114,858	$ 10,091,050	$ 9,741,951	$ 8,899,973	$ 8,047,996
FY 2025	$ 6,593,167	$ 9,580,052	$ 9,271,583	$ 8,825,700	$ 7,154,374	$ 6,479,194	$ 5,659,024	$ 4,942,808	$ 10,557,416			

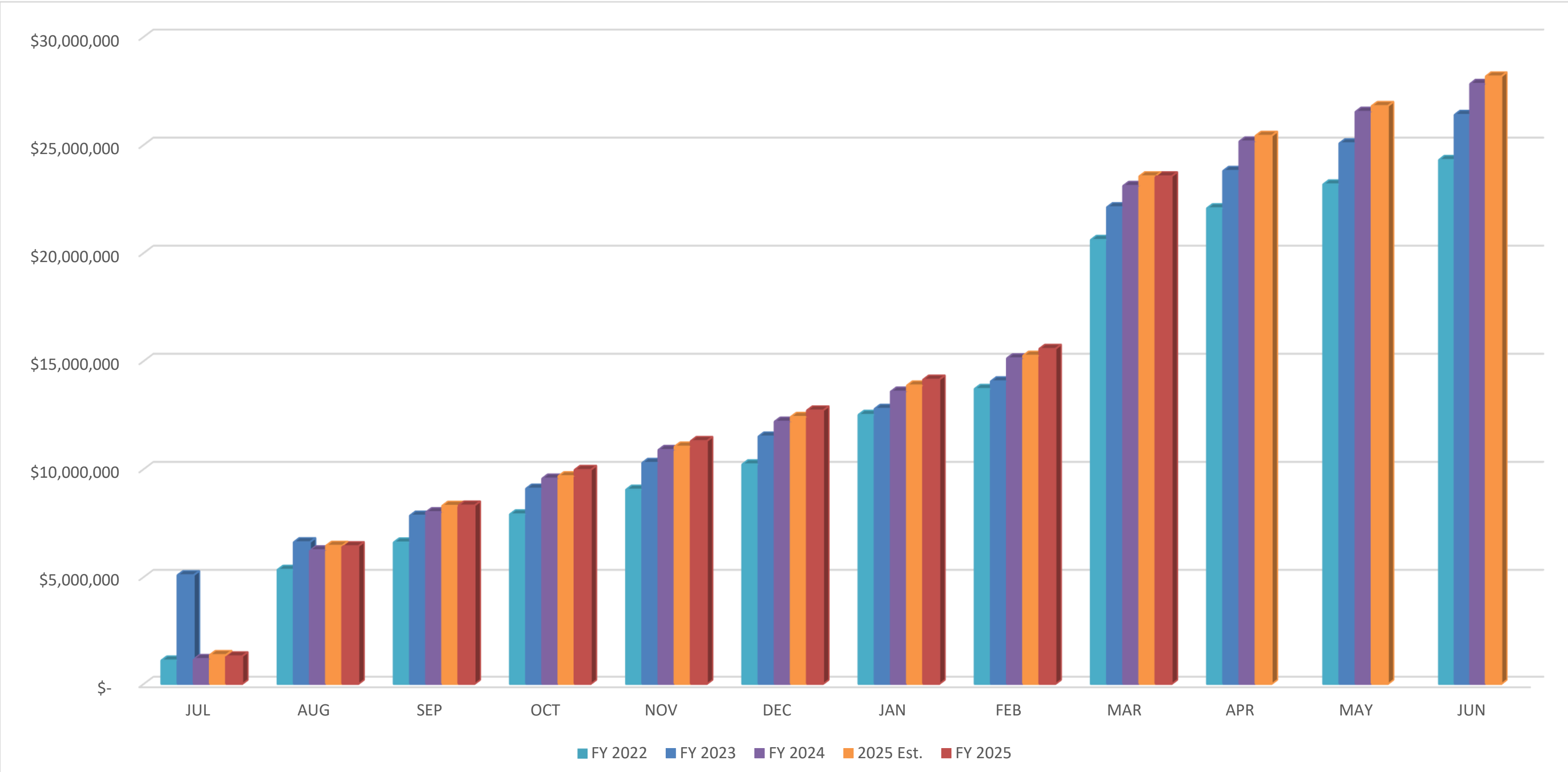


* "60 Day Minimum" means this is the threshold where BCS would have 60 days cash on hand. This is the approximate length of time BCS could pay all expenditures (including payroll and benefits for employees and invoices to all other vendors) if all revenue streams ceased.

** "90 Day Target" means this is the threshold where BCS would have 90 days cash on hand. A healthy cash balance is at least 90 days cash on hand.

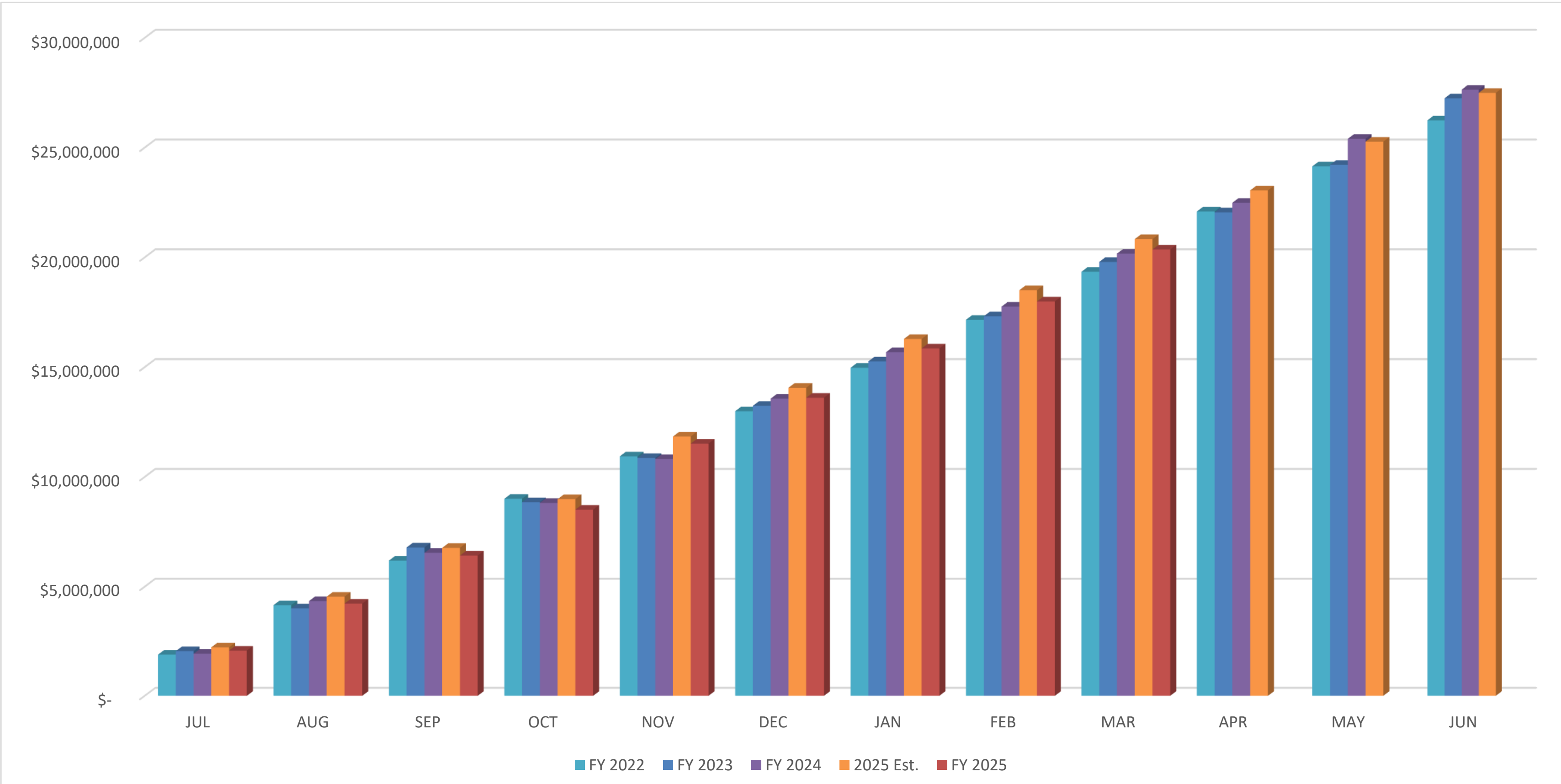
BELLEFONTAINE CITY SCHOOL DISTRICT
Revenues Year-over-Year
March 31, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2022	$ 1,102,802	$ 5,343,470	$ 6,610,979	$ 7,913,106	$ 9,052,417	$ 10,224,684	$ 12,514,885	$ 13,714,433	$ 20,608,302	$ 22,072,766	$ 23,175,672	$ 24,305,856
FY 2023	$ 5,089,085	$ 6,621,626	$ 7,852,333	$ 9,102,517	$ 10,293,665	$ 11,513,213	$ 12,793,966	$ 14,065,541	$ 22,119,439	$ 23,800,177	$ 25,076,439	$ 26,391,247
FY 2024	$ 1,172,815	$ 6,250,299	$ 8,013,438	$ 9,567,737	$ 10,890,835	$ 12,199,560	$ 13,590,891	$ 15,130,229	$ 23,107,039	$ 25,162,743	$ 26,535,900	$ 27,826,309
2025 Est.	$ 1,358,477	$ 6,457,561	$ 8,306,700	$ 9,676,174	$ 11,045,648	$ 12,420,122	$ 13,874,596	$ 15,249,070	$ 23,551,691	$ 25,423,043	$ 26,801,517	$ 28,169,991
FY 2025	$ 1,297,230	$ 6,437,797	$ 8,318,416	$ 9,964,784	$ 11,301,891	$ 12,716,948	$ 14,142,049	$ 15,566,524	$ 23,548,677			

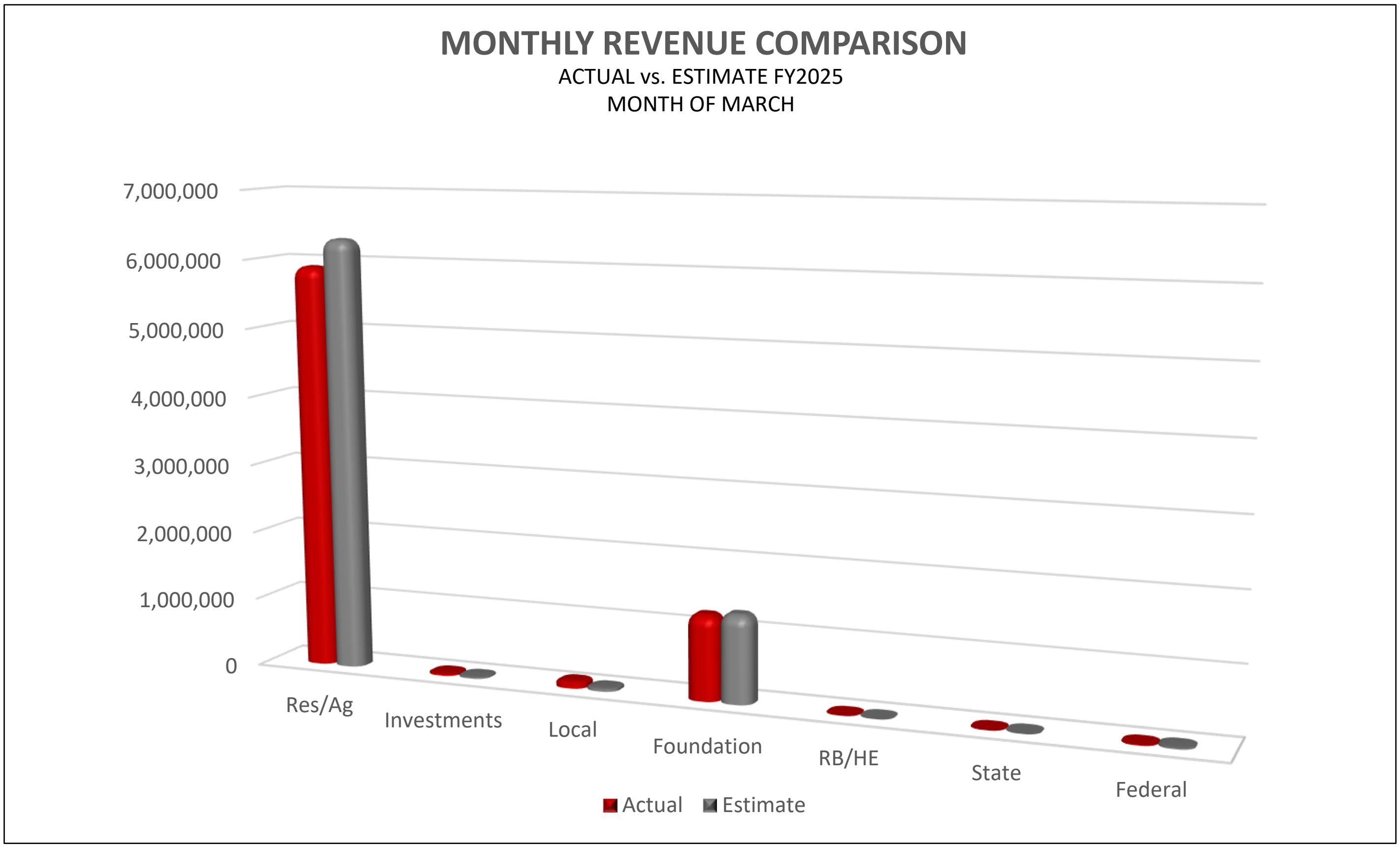


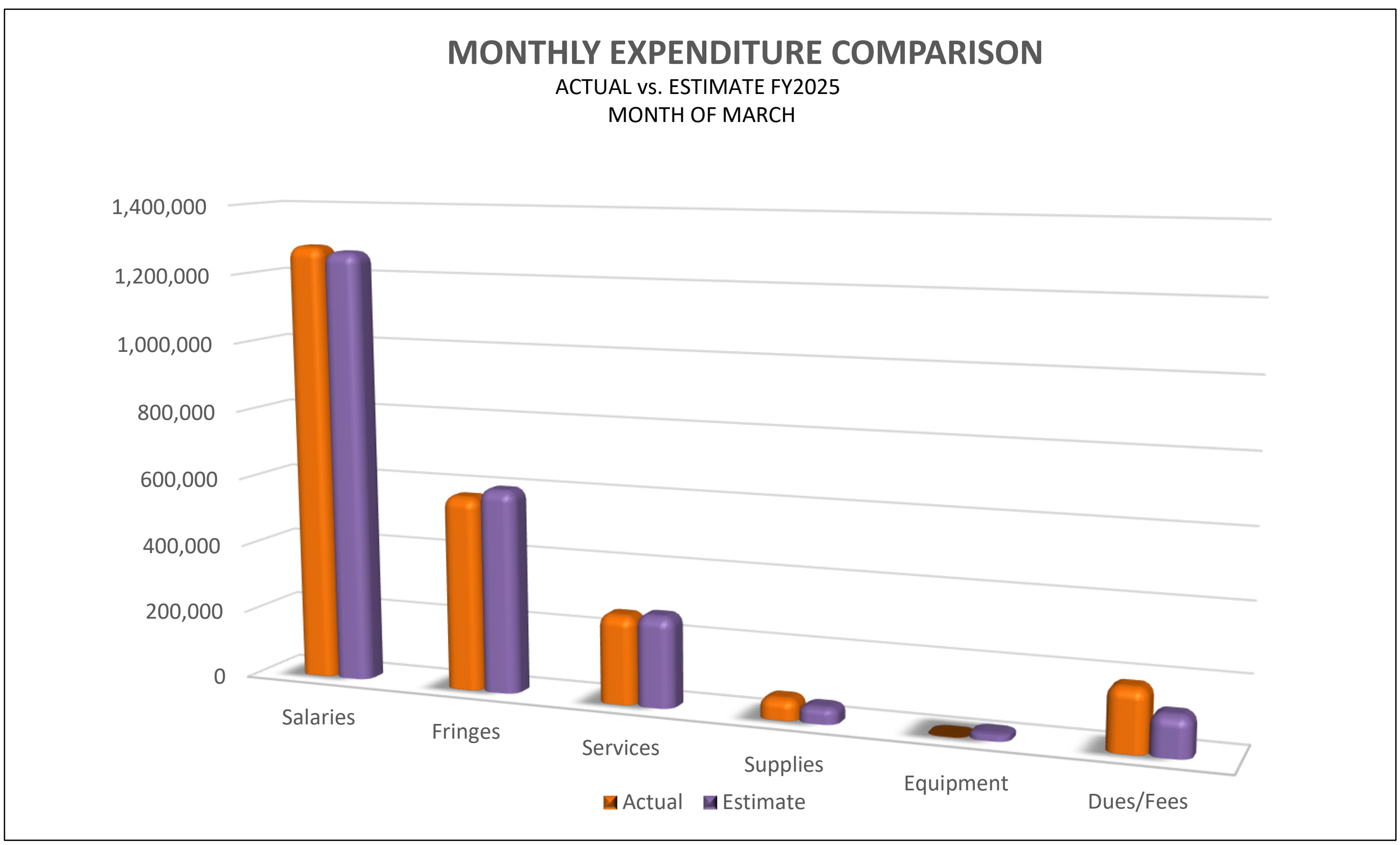
BELLEFONTAINE CITY SCHOOL DISTRICT
Expenditures Year-over-Year
March 31, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2022	$ 1,889,252	$ 4,152,800	$ 6,186,438	$ 9,004,856	$ 10,935,098	$ 12,991,286	$ 14,971,446	$ 17,157,053	$ 19,344,064	$ 22,090,738	$ 24,145,248	$ 26,239,536
FY 2023	$ 2,046,400	$ 4,010,422	$ 6,786,588	$ 8,849,263	$ 10,863,168	$ 13,237,921	$ 15,261,814	$ 17,314,774	$ 19,791,541	$ 22,050,460	$ 24,216,096	$ 27,241,270
FY 2024	$ 1,927,923	$ 4,342,556	$ 6,541,335	$ 8,818,278	$ 10,810,267	$ 13,565,255	$ 15,681,994	$ 17,754,929	$ 20,168,301	$ 22,488,122	$ 25,400,516	$ 27,636,328
2025 Est.	$ 2,220,459	$ 4,546,888	$ 6,767,340	$ 8,987,791	$ 11,841,786	$ 14,062,237	$ 16,282,689	$ 18,503,140	$ 20,829,569	$ 23,050,020	$ 25,270,472	$ 27,490,923
FY 2025	$ 2,072,991	$ 4,226,672	$ 6,415,760	$ 8,508,012	$ 11,516,445	$ 13,606,682	$ 15,851,952	$ 17,992,643	$ 20,360,189			

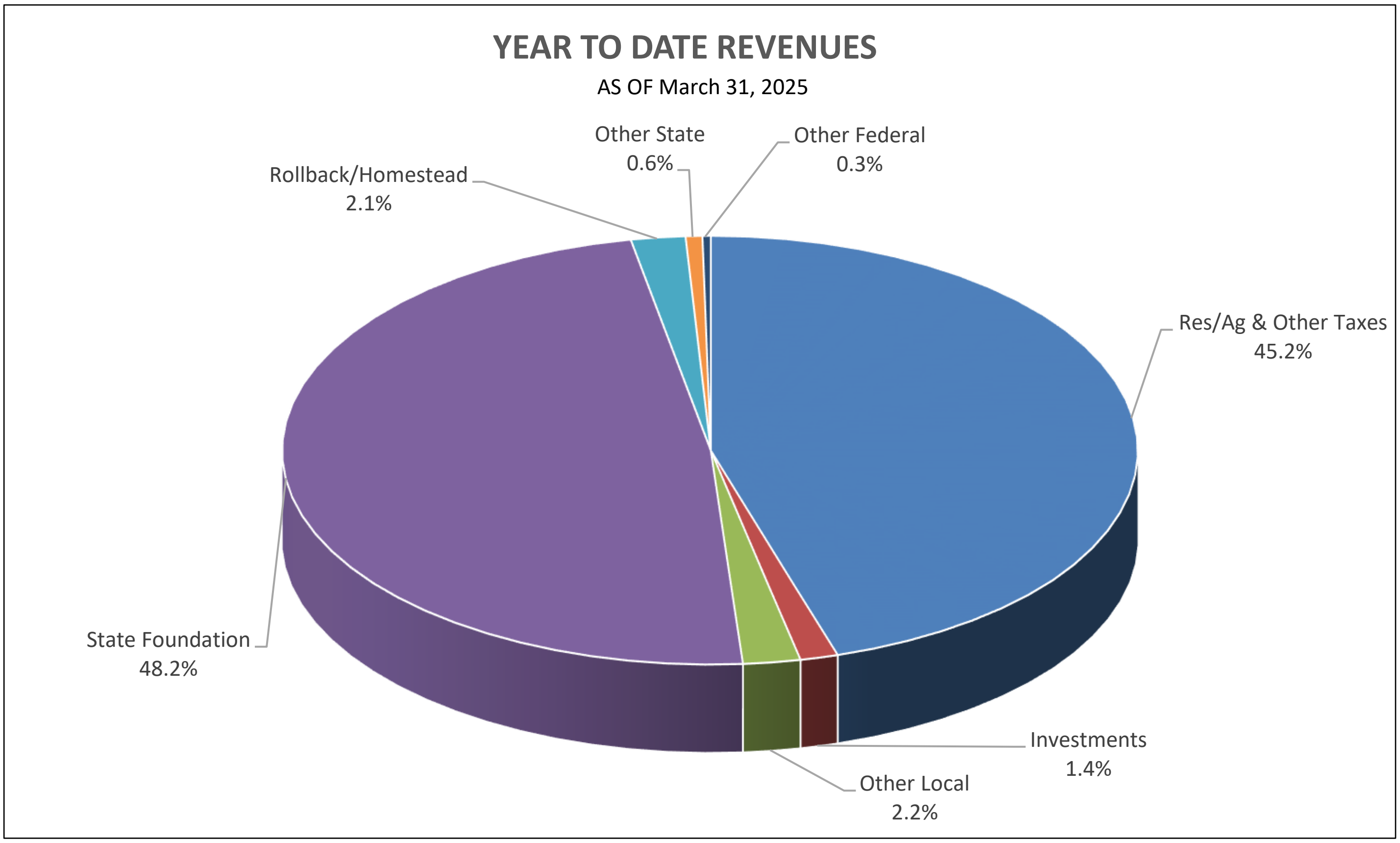


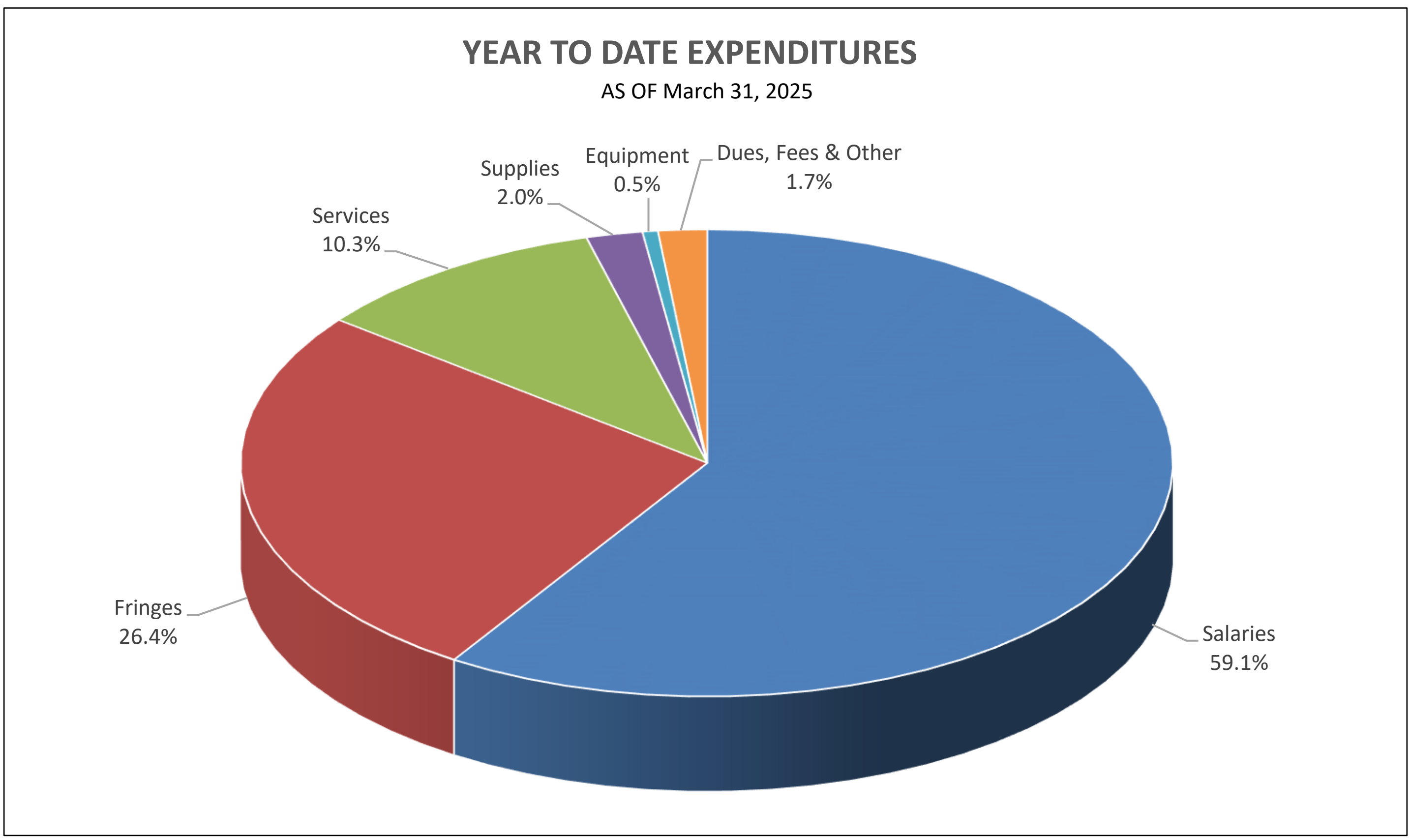
BELLEFONTAINE CITY SCHOOL DISTRICT
Monthly Revenue & Expenditure Comparisons
March 31, 2025





BELLEFONTAINE CITY SCHOOL DISTRICT
Year To Date Revenue & Expenditure Disbursement
March 31, 2025





BELLEFONTAINE CITY SCHOOL DISTRICT
Days Cash-on-Hand at End of Month
March 31, 2025