

BELLEFONTAINE CITY SCHOOL DISTRICT
MONTHLY FINANCIAL REPORTS
AUGUST 2025
Board of Education Regular Meeting
September 8, 2025



GENERAL FUND MONTHLY REPORTS

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Bellefontaine City Schools Treasurer's Office
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BELLEFONTAINE CITY SCHOOL DISTRICT

Financial and Miscellaneous Notes

For The Month Ending August 31, 2025

I. GENERAL FUND

A. REVENUES

CONCLUSIONS

1. Real Estate Taxes - - - - - The Second Half settlement was received in August and is reflected in this month's reported numbers.
2. Interest Income - - - - - The monthly interest revenue was \$36,233. BCS is averaging \$33,992 per month in interest earnings. Interest income is down \$9,292 from FY25.
3. State Foundation - - - - - The monthly foundation revenue was \$1,322,872. Foundation revenues are running \$109,661 more than last year.
4. Total Revenues - - - - - Total revenues are \$7,133,006. This is \$698,768 more than the amount received through the first two months of the 2025 fiscal year. 24.9% of the estimated FY26 revenue of \$28,612,837 has been received.

B. EXPENDITURES

CONCLUSIONS

1. Salary - - - - - FY26 payroll expenses through August 2025 are averaging \$647,335 per pay for 5 pays, which is \$35,144 average per pay more than through August of FY25 but \$71,461 less than the total estimated amount through August.
2. Fringe Benefits - - - - - Fringe benefits are running \$21,954 more than last year, and \$17,481 more than the total estimated amount through August.
3. Non-Salary Items - - - - - Non-salary items are running \$398,849 more than last year, and \$85,360 more than the total estimated amount through August.
4. Total Expenditures - - - - - Total expenditures for FY26 are \$5,437,852 or 18.4% of anticipated expenditures of \$29,523,180.

II. OTHER FUNDS

1. The food service fund is showing a balance of \$535,534 at the end of August. This is down \$89,160 from the previous month.
2. The Self-Insurance Fund is showing a balance of \$3,565,581 at the end of August. This is up \$218,427 from the previous month.

III. OTHER ITEMS

1. November Presentation - The initial fiscal year Five-Year Forecast will be presented at the November meeting.
2. FY2025 Audit - Julian & Grube have completed our FY2025 financial reports. It is expected that the audit process for the previous fiscal year will begin soon. The Treasurer's Office will provide updates as the process continues.

BELLEFONTAINE CITY SCHOOL DISTRICT

Cash Reconciliation - All Funds

August 31, 2025

TOTAL BOOK BALANCE

\$ 16,050,770.46

Outstanding Checks

MBC - General Account	\$ 206,520.04
MBC - Self-Insurance Account	\$ 0.00

Total Outstanding Checks

\$ 206,520.04

Outstanding Deposits

MBC - General Account	\$ 0.00
MBC - Self-Insurance Account	\$ 0.00

Total Outstanding Deposits

\$ 0.00

Investments

MBC - General Account - Money Market	\$ 4,810,588.84
MBC - General Account - Insured Cash Sweep	\$ 3,982,098.55
MBC - Self-Insurance - Money Market	\$ 1,893,903.08
MBC - Self-Insurance - Insured Cash Sweep	\$ 1,125,406.12
Star Ohio	\$ 834,575.50
RedTree Investments - General Account	\$ 3,225,616.24

Total Investments

\$ 15,872,188.33

Cash on Hand

Change Fund - Food Service	\$ 60.00
Change Fund - Athletic Fund	\$ 0.00
Petty Cash	\$ 0.00

Total Cash on Hand

\$ 60.00

Bank Account Adjustments

MBC - General Account	\$ 2,996.00
MBC - Self-Insurance Account	\$ 0.00

Total Bank Account Adjustments

\$ 2,996.00

TOTAL DEPOSITORY BALANCE

\$ 388,038.17

DEPOSITORY RECONCILIATION

MBC - General Account	\$ 187,804.17
MBC - Self-Insurance Account	\$ 200,234.00

TOTAL DEPOSITORY BALANCE

\$ 388,038.17

BELLEFONTAINE CITY SCHOOL DISTRICT

General Fund Financial Report

August 31, 2025

AUGUST 2025

YEAR-TO-DATE

	Actual	Estimate	Difference
Beginning Balance	10,901,239	10,772,129	129,110

	Actual	Estimate	Difference
	7,520,274	7,520,274	0

INCOME	Actual	Estimate	Difference
Res/Ag & Other Taxes	-91,487	0	-91,487
PUPP Tax	0	0	0
Investments	36,233	26,700	9,533
Borrowing	0	0	0
Other Local	5,532	53,659	-48,127
State Foundation	1,322,872	1,255,582	67,290
Rollback/Homestead	0	0	0
Other State	75,880	75,000	880
Other Federal	0	4,000	-4,000
Non-operating	0	0	0

	Actual	Estimate	Difference
	3,894,365	3,985,851	-91,486
	342,130	342,130	0
	67,984	53,400	14,584
	0	0	0
	6,685	107,315	-100,630
	2,582,398	2,511,165	71,233
	0	0	0
	75,880	75,000	880
	163,564	8,000	155,564
	0	0	0

Total Receipts	1,349,031	1,414,941	-65,910
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	7,133,006	7,082,861	50,145
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Total Resources	12,250,270	12,187,070	63,200
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	14,653,280	14,603,135	50,145
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EXPENDITURES	Actual	Estimate	Difference
Salaries	1,949,730	1,984,880	-35,150
Fringes	694,968	627,713	67,255
Purchased Services	288,644	281,983	6,661
Supplies	58,954	49,937	9,017
Equipment	4,058	33,184	-29,126
Other Non-operating	0	0	0
Dues, Fees, & Other	38,488	12,710	25,778

	Actual	Estimate	Difference
	3,236,676	3,308,137	-71,461
	1,272,904	1,255,423	17,481
	591,829	563,970	27,859
	104,721	99,870	4,851
	62,005	66,362	-4,357
	0	0	0
	169,717	112,710	57,007

Total Expenditures	3,034,842	2,990,407	44,435
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	5,437,852	5,406,472	31,380
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Ending Balance	9,215,428	9,196,663	18,765
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	9,215,428	9,196,663	18,765
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At our district's current rate of cash flow, it is estimated the current fiscal year will end in deficit spending of:

-891,578

BELLEFONTAINE CITY SCHOOL DISTRICT

General Fund Financial Report

August 31, 2025

FUND		Beginning Bal.	Revenues	Expenditures	Ending Bal.	Actual
0010000	General Fund	#N/A	#N/A	#N/A		7,520,274
0020000	Debt Retirement					
0030000	Permanent Improvement	Actual	Estimate	Difference		Actual
0040000		#N/A	#N/A	#N/A		3,894,365
0060000		#N/A	#N/A	#N/A		342,130
0070000		#N/A	#N/A	#N/A		67,984
0080000		#N/A	#N/A	#N/A		0
0090000		#N/A	#N/A	#N/A		6,685
State Foundation		1,322,872	1,255,582	67,290		2,582,398
Rollback/Homestead		0	0	0		0
Other State		75,880	75,000	880		75,880
Other Federal		0	4,000	-4,000		163,564
Non-operating		0	0	0		0
Total Receipts		1,349,031	#N/A	#N/A		7,133,006
Total Resources		#N/A	#N/A	#N/A		14,653,280
EXPENDITURES		Actual	Estimate	Difference		Actual
Salaries		1,949,730	1,984,880	-35,150		3,236,674
Fringes		694,968	627,713	67,255		1,272,904
Purchased Services		288,644	281,983	6,661		591,829
Supplies		58,954	49,937	9,017		104,721
Equipment		4,058	33,184	-29,126		62,005
Other Non-operating		0	0	0		0
Dues, Fees, & Other		38,488	12,710	25,778		169,717
Total Expenditures		3,034,842	2,990,407	44,435		5,437,850
Ending Balance		#N/A	#N/A	#N/A		9,215,430



Estimate	Difference
7,520,274	0

Estimate	Difference
#N/A	#N/A
#N/A	#N/A
#N/A	#N/A
#N/A	#N/A
#N/A	#N/A
2,511,165	71,233
0	0
75,000	880
8,000	155,564
0	0

#N/A	#N/A
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#N/A	#N/A
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Estimate	Difference
3,308,137	-71,463
1,255,423	17,481
563,970	27,859
99,870	4,851
66,362	-4,357
0	0
112,710	57,007

5,406,472	31,378
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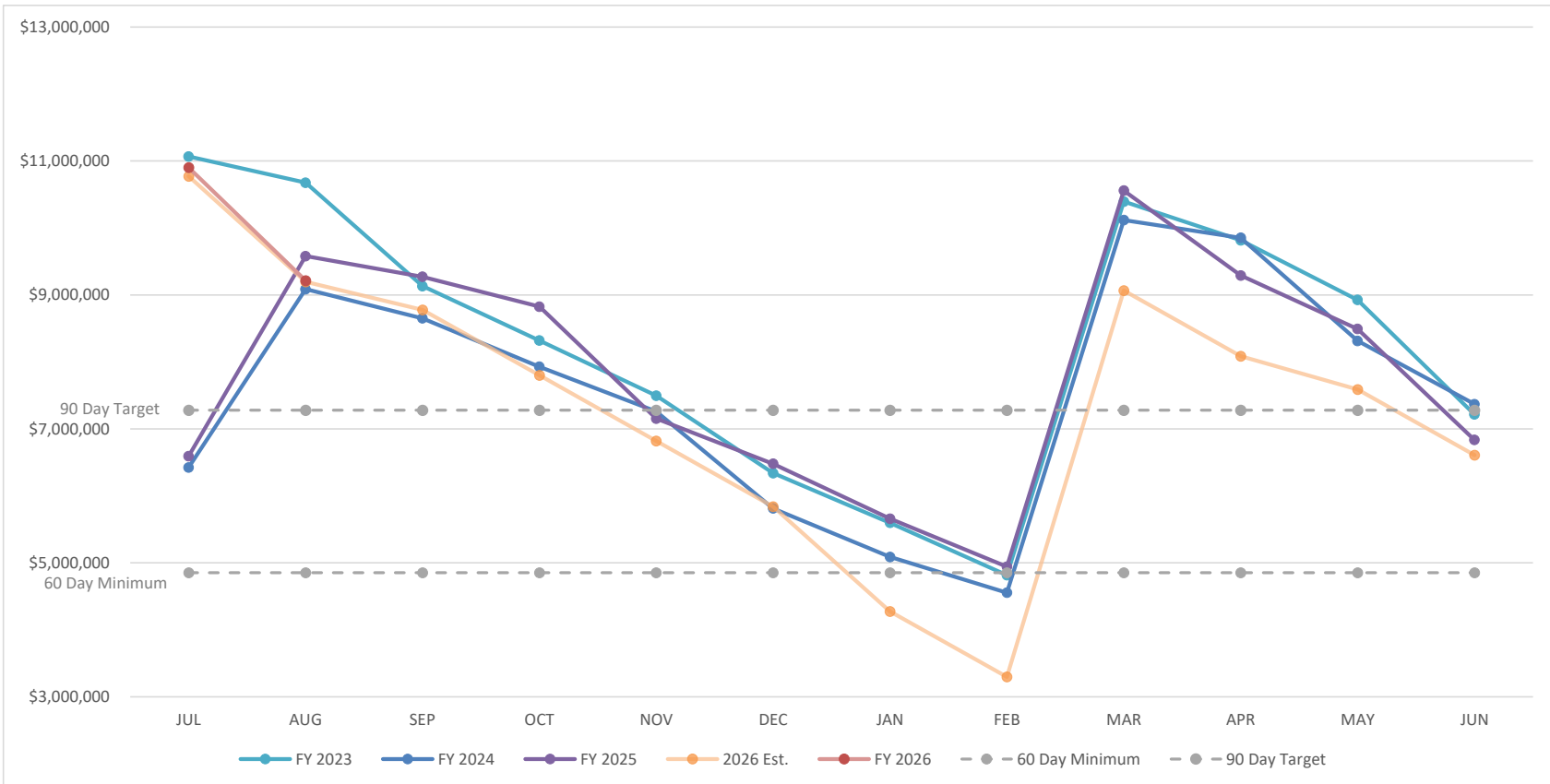
#N/A	#N/A
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BELLEFONTAINE CITY SCHOOL DISTRICT

Cash Balance Year-over-Year August 31, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2023	\$ 11,067,673	\$ 10,676,752	\$ 9,131,292	\$ 8,318,802	\$ 7,496,045	\$ 6,340,840	\$ 5,597,699	\$ 4,816,314	\$ 10,393,446	\$ 9,815,265	\$ 8,925,891	\$ 7,215,525
FY 2024	\$ 6,423,838	\$ 9,086,690	\$ 8,651,050	\$ 7,928,406	\$ 7,259,514	\$ 5,813,251	\$ 5,087,845	\$ 4,554,247	\$ 10,117,685	\$ 9,853,568	\$ 8,314,331	\$ 7,368,928
FY 2025	\$ 6,593,167	\$ 9,580,052	\$ 9,271,583	\$ 8,825,700	\$ 7,154,374	\$ 6,479,194	\$ 5,659,024	\$ 4,942,808	\$ 10,557,416	\$ 9,290,295	\$ 8,491,834	\$ 6,834,918
2026 Est.	\$ 10,772,129	\$ 9,196,663	\$ 8,776,547	\$ 7,798,709	\$ 6,820,871	\$ 5,842,033	\$ 4,276,568	\$ 3,297,730	\$ 9,065,901	\$ 8,087,063	\$ 7,588,769	\$ 6,609,931
FY 2026	\$ 10,901,239	\$ 9,215,428										



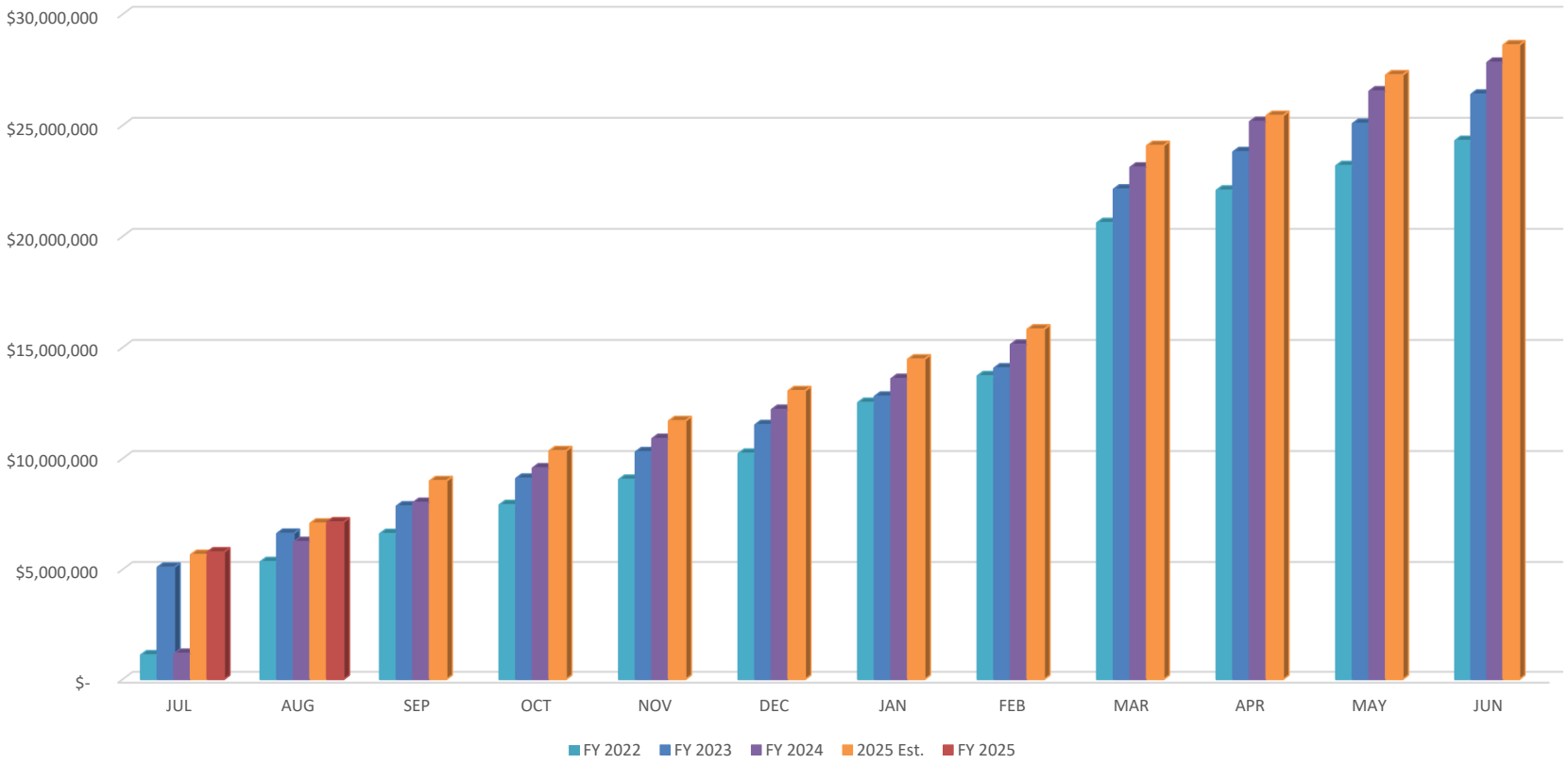
* "60 Day Minimum" means this is the threshold where BCS would have 60 days cash on hand. This is the approximate length of time BCS could pay all expenditures (including payroll and benefits for employees and invoices to all other vendors) if all revenue streams ceased.

** "90 Day Target" means this is the threshold where BCS would have 90 days cash on hand. A healthy cash balance is at least 90 days cash on hand.

BELLEFONTAINE CITY SCHOOL DISTRICT

Revenues Year-over-Year
August 31, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2022	\$ 1,102,802	\$ 5,343,470	\$ 6,610,979	\$ 7,913,106	\$ 9,052,417	\$ 10,224,684	\$ 12,514,885	\$ 13,714,433	\$ 20,608,302	\$ 22,072,766	\$ 23,175,672	\$ 24,305,856
FY 2023	\$ 5,089,085	\$ 6,621,626	\$ 7,852,333	\$ 9,102,517	\$ 10,293,665	\$ 11,513,213	\$ 12,793,966	\$ 14,065,541	\$ 22,119,439	\$ 23,800,177	\$ 25,076,439	\$ 26,391,247
FY 2024	\$ 1,172,815	\$ 6,250,299	\$ 8,013,438	\$ 9,567,737	\$ 10,890,835	\$ 12,199,560	\$ 13,590,891	\$ 15,130,229	\$ 23,107,039	\$ 25,162,743	\$ 26,535,900	\$ 27,826,309
2025 Est.	\$ 5,667,920	\$ 7,082,861	\$ 8,991,524	\$ 10,342,465	\$ 11,693,406	\$ 13,043,347	\$ 14,468,288	\$ 15,818,229	\$ 24,082,470	\$ 25,432,411	\$ 27,262,896	\$ 28,612,837
FY 2025	\$ 5,783,974	\$ 7,133,005										

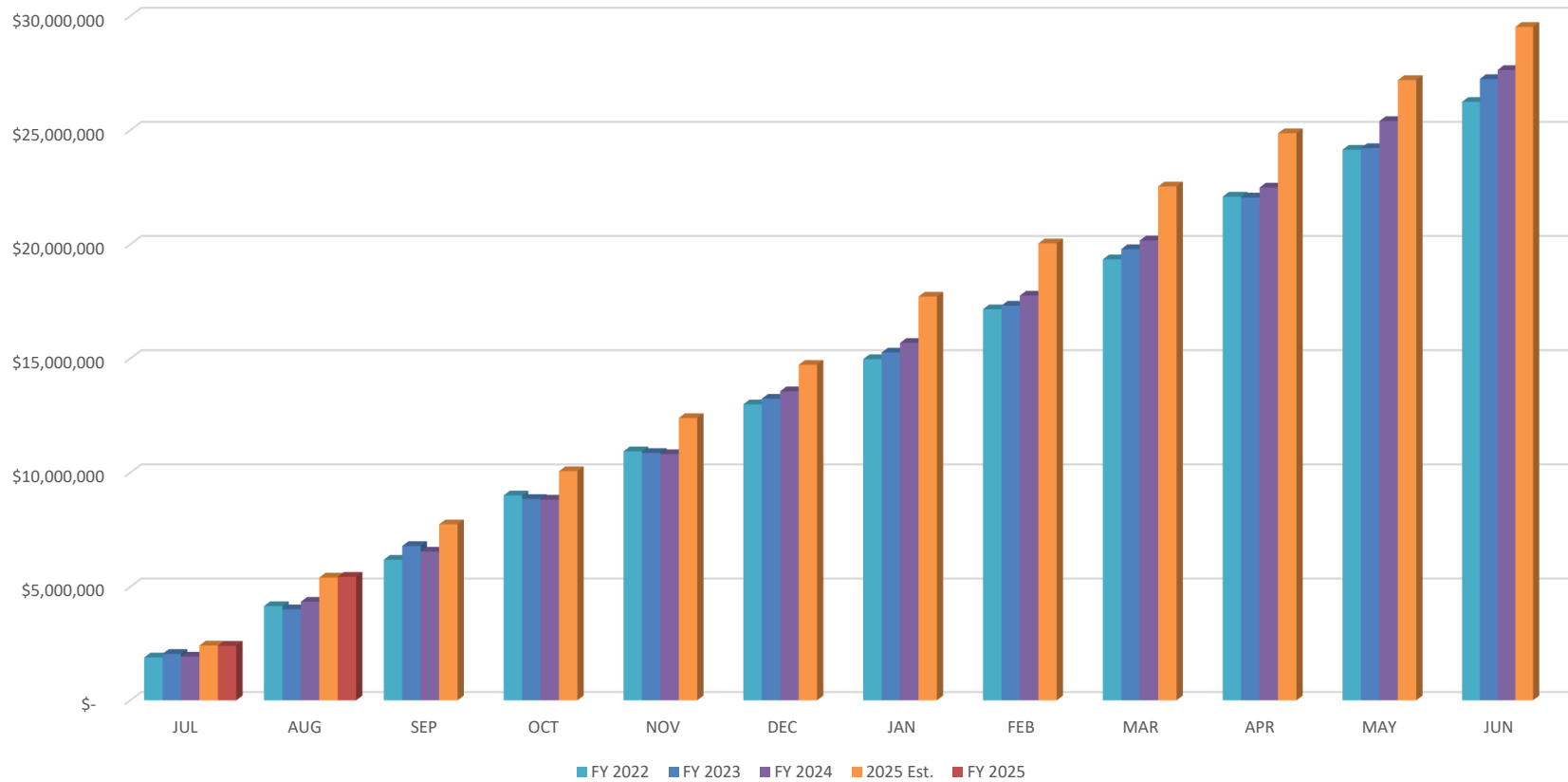


BELLEFONTAINE CITY SCHOOL DISTRICT

Expenditures Year-over-Year

August 31, 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2022	\$ 1,889,252	\$ 4,152,800	\$ 6,186,438	\$ 9,004,856	\$ 10,935,098	\$ 12,991,286	\$ 14,971,446	\$ 17,157,053	\$ 19,344,064	\$ 22,090,738	\$ 24,145,248	\$ 26,239,536
FY 2023	\$ 2,046,400	\$ 4,010,422	\$ 6,786,588	\$ 8,849,263	\$ 10,863,168	\$ 13,237,921	\$ 15,261,814	\$ 17,314,774	\$ 19,791,541	\$ 22,050,460	\$ 24,216,096	\$ 27,241,270
FY 2024	\$ 1,927,923	\$ 4,342,556	\$ 6,541,335	\$ 8,818,278	\$ 10,810,267	\$ 13,565,255	\$ 15,681,994	\$ 17,754,929	\$ 20,168,301	\$ 22,488,122	\$ 25,400,516	\$ 27,636,328
2025 Est.	\$ 2,416,065	\$ 5,406,472	\$ 7,735,251	\$ 10,064,030	\$ 12,392,809	\$ 14,721,588	\$ 17,711,994	\$ 20,040,773	\$ 22,536,843	\$ 24,865,622	\$ 27,194,401	\$ 29,523,180
FY 2025	\$ 2,403,009	\$ 5,437,851										



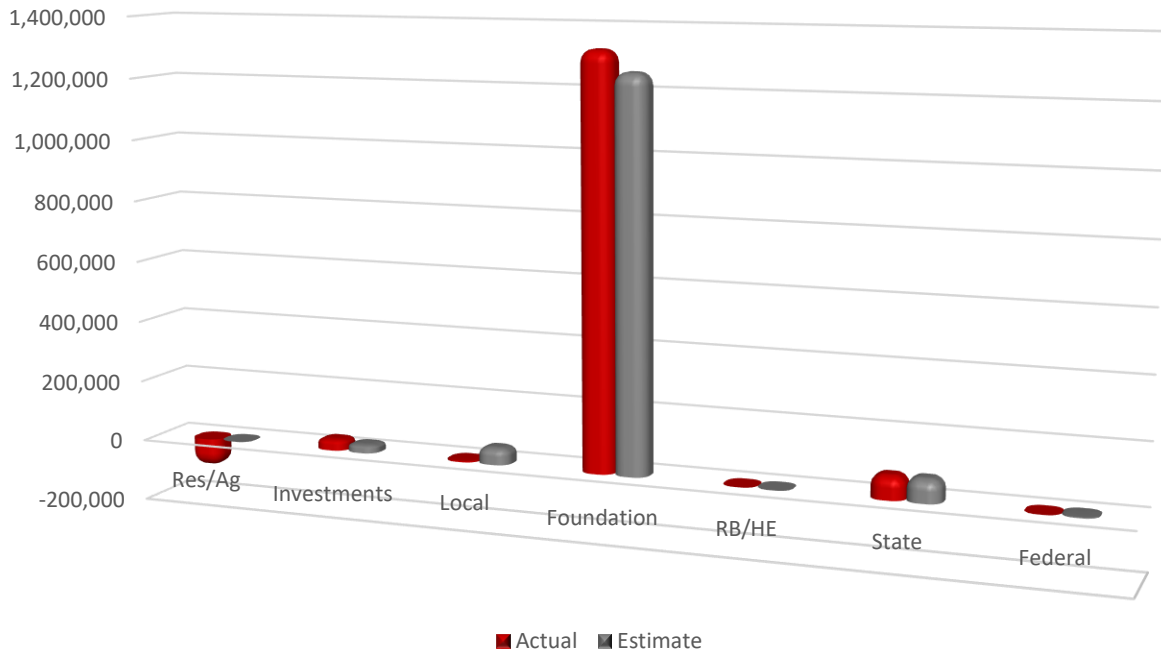
BELLEFONTAINE CITY SCHOOL DISTRICT

Monthly Revenue & Expenditure Comparisons

August 31, 2025

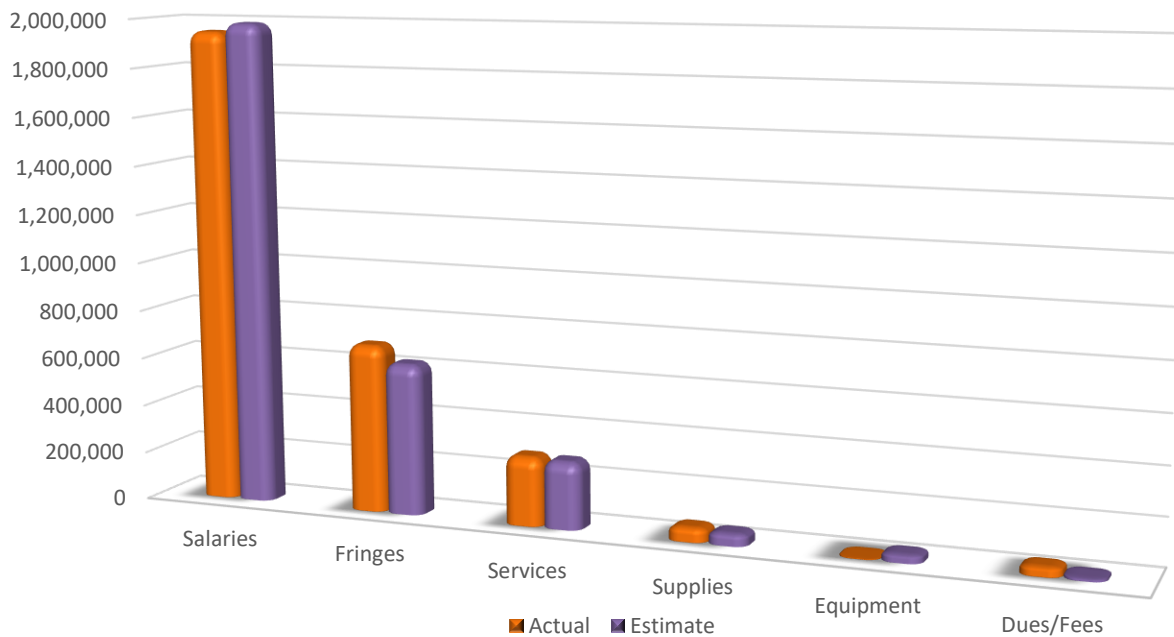
MONTHLY REVENUE COMPARISON

ACTUAL vs. ESTIMATE FY2026
MONTH OF AUGUST



MONTHLY EXPENDITURE COMPARISON

ACTUAL vs. ESTIMATE FY2026
MONTH OF AUGUST



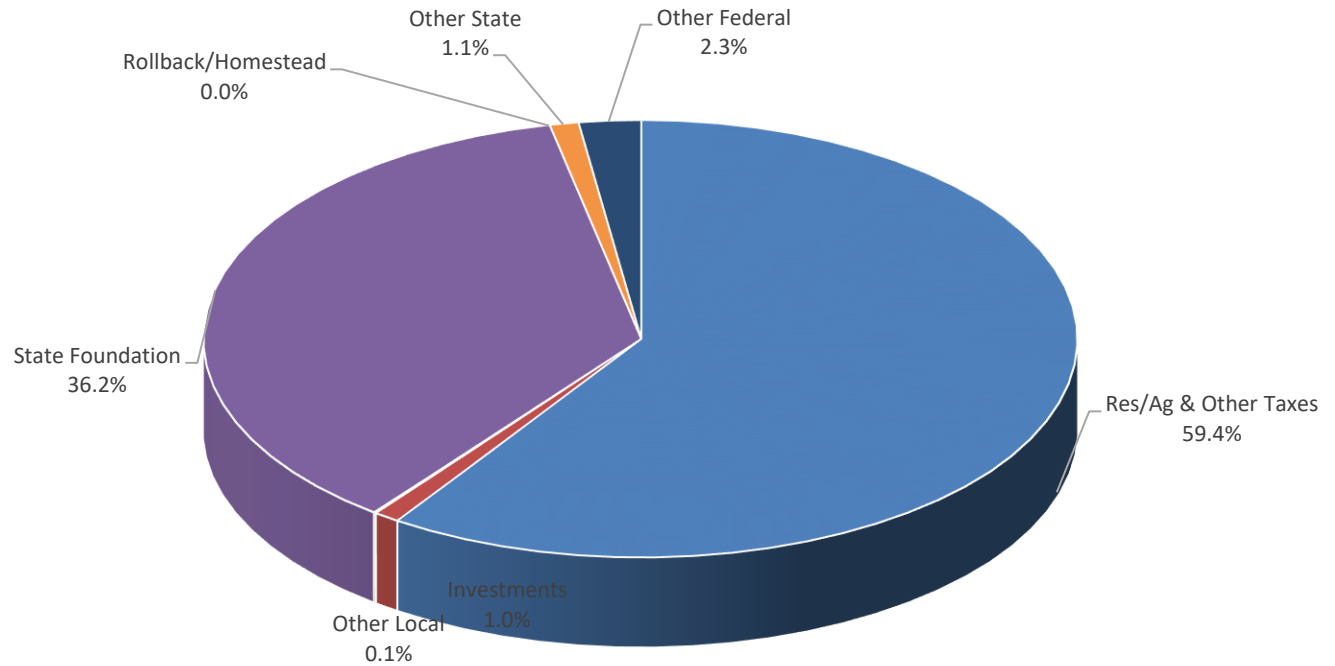
BELLEFONTAINE CITY SCHOOL DISTRICT

Year To Date Revenue & Expenditure Disbursement

August 31, 2025

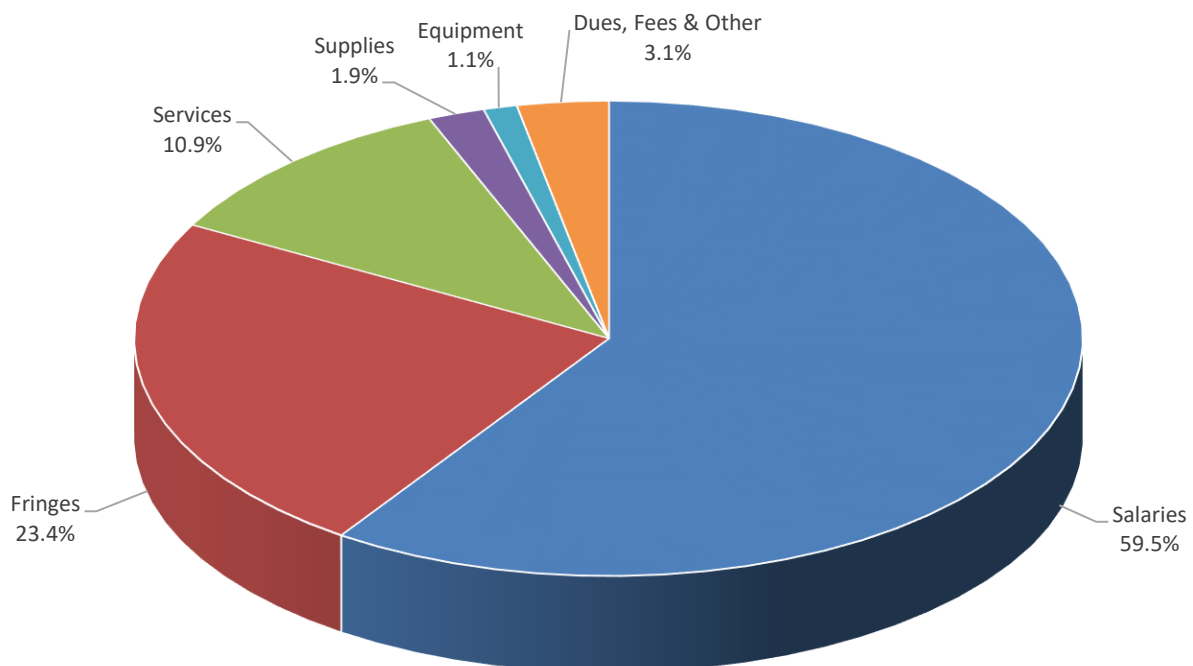
YEAR TO DATE REVENUES

AS OF August 31, 2025



YEAR TO DATE EXPENDITURES

AS OF August 31, 2025



BELLEFONTAINE CITY SCHOOL DISTRICT

Days Cash-on-Hand at End of Month

August 31, 2025

